

# GREATER TEXOMA UTILITY AUTHORITY

Denison, Texas

## ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED  
SEPTEMBER 30, 2023

FILED FOR RECORD

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**ANNUAL COMPREHENSIVE FINANCIAL REPORT  
OF  
GREATER TEXOMA UTILITY AUTHORITY**

**Denison, Texas**

**FOR THE FISCAL YEAR ENDED  
SEPTEMBER 30, 2023**

**Prepared by the Greater Texoma Utility Authority Finance Department**



**GREATER TEXOMA UTILITY AUTHORITY**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

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## **INTRODUCTORY SECTION**

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# GREATER TEXOMA UTILITY AUTHORITY

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5100 Airport Drive  
Denison TX 75020  
Ph. (903) 786-4433  
Fax (903) 786-8211  
gtua@gtua.org

January 15, 2024

The Honorable Brad Morgan, President  
Members of the Board of Directors, and  
Member Cities of the Greater Texoma Utility Authority

The Annual Comprehensive Financial Report of the Greater Texoma Utility Authority for the fiscal year ended September 30, 2023, is submitted for your consideration. The Authority staff is responsible for the accuracy of the data presented, and the completeness and fairness of the presentation, including all disclosures. We believe that the data presented is accurate in all material respects and that they clearly disclose the financial position and results of operations of the Authority as measured by its financial activities. We believe the report contains the information necessary to enable the reader to gain the maximum understanding of the Authority's financial activities. The financial statements present complete details concerning the Authority's fiscal year activities and related costs.

## **Management's Discussion and Analysis**

The Authority was created by the cities of Sherman and Denison to provide financing, planning, project administration, and operation and maintenance for water, wastewater, and solid waste activities. Since its inception, the Authority has performed each of these services for various member cities and other water providers in its service area of Collin, Cooke, Fannin, Grayson, and surrounding counties. The Authority attempts to be responsive to its member cities and other retail water and wastewater providers in the area. Efforts are made to plan for these activities as far in advance as possible. The challenge of the Authority management is to be able to respond to its member cities and water and wastewater providers in a timely fashion.

Originally, the Authority's activities were primarily financing; however, over the years many of the cities and retail water providers have become increasingly dependent upon the Authority for additional functions such as operations assistance, management activities, as well as responses to regulatory agencies. The Authority's policies have always been designed to try to accommodate our member cities and water providers in any way possible. It is anticipated that this philosophy of service to its members will continue.

## **Background of the Authority**

In 1979, the Texas Legislature was asked to enact legislation that would permit the creation of a conservation and reclamation district under the provisions of Article XVI, Section 59 of the Texas Constitution. After the enactment of this legislation in 1979, an election was conducted in the Cities of Denison and Sherman to permit the creation of this special purpose district to serve the needs of the cities in this area with water, wastewater, and solid waste services.

After the confirmation election in Denison and Sherman, other area cities petitioned to become part of the Authority. At the present time, eighteen cities in Collin, Cooke, Fannin, and Grayson Counties are member cities. The Cities of Anna, Denison, Gainesville, Sherman and Van Alstyne are Home Rule Cities. The Cities of Bailey, Collinsville, Ector, Gunter, Howe, Leonard, Muenster, Pottsboro, Tioga, Tom Bean, Valley View, Whitesboro, and Whitewright are General Law Cities. The member cities are responsible for appointments to the Board of Directors governing the Authority's operations. The City of Denison appoints three board members to Places 1, 2 and 3. The City of Sherman also appoints three board members to Places 4, 5 and 6. The City of Gainesville, City of Anna and City of Van Alstyne appoints one board member to Place 7 and Place 8, and Place 9 is appointed by the General Law Cities.

The original 1979 enabling legislation was amended by Senate Bill 1270, passed by the 68th Legislature, Regular Session, 1983, to change the name of the organization to the Greater Texoma Utility Authority. This bill became effective June 17, 1983. The Authority's enabling legislation was amended a second time in 2003 to make minor changes in procurement procedures. Another minor modification to the enabling legislation was made in 2011 to allow a larger percentage change to construction contracts by change order. The Authority operates under Chapter 49 of the Texas Water Code.

The Honorable Brad Morgan, President  
Members of the Board of Directors,  
and Member Cities of the Greater Texoma Utility Authority

### **The Economy**

The geographic location of the Authority's service area lies immediately north of the Dallas-Fort Worth Standard Metropolitan Area. While the Authority has some projects in Collin, Denton and Wise Counties, its primary service area is Cooke, Fannin, and Grayson Counties. Collin County has much closer ties with the Dallas-Fort Worth Metroplex than Cooke, Fannin, and Grayson Counties. Although rapid urbanization is moving through Collin and Denton Counties into Cooke and Grayson Counties, Fannin County continues to be a more rural economy.

The Texas economy has experienced some of the same recessionary effects as the United States economy. The overall unemployment rate for the State of Texas decreased slightly from 5.0% in December 2021 to 3.9% in December 2023. The Counties as a whole, have been affected by the Pandemic. Locally, the unemployment rate in our area is slightly less than the State average. Grayson County increased slightly to 3.3%. In Fannin County, the unemployment rate decreased slightly to 2.8% in 2023. Cooke County's unemployment rate decreased to 2.9% in 2023. Collin County, which is closer to the urbanized areas in Dallas/Fort Worth, the unemployment rate also increased in 2023 to 3.2%.

Sales tax receipts are often used as a barometer of economic activity. Using that benchmark, Collin, Grayson, and Fannin Counties economies are doing well despite the unemployment rates. The Cooke County economy is closely tied to oil and gas energy activities. Several large energy companies are located in Gainesville and their sales can significantly fluctuate from year to year.

The Authority remained engaged in the regional water planning activities of Region C which is the 16 counties of North Central Texas including the Dallas-Fort Worth area. The regional water planning activities are a part of the State Water Planning effort. The regional area contains 7.6 million people in 2020 and is expected to have 14.7 million people by 2070. Providing water resources and financing for this growing population remains a challenge to the water providers in this area. The prolonged drought that has impacted Texas for several years has caused an increased concern about future water supplies in North Central Texas. Fortunately, the area served by the Authority has an ample water supply secured from Lake Texoma.

The Authority has several projects that are under design and/or construction for the City of Sherman's wastewater treatment plant. These projects are being funded by a 2019 and 2020 bond series. These projects are 1) Aeration Basin upgrades which will modify aeration configuration, new blowers and new orifices; 2) Biological Clarifiers which will involve repairing the weirs; 3) Primary Clarifier Rehabilitation which will include a new walkway, electrical, center drive, troughs, valves and concrete repair; 4) Sludge Transfer Station Rehab which will include replacement of equipment deteriorated and corroded due to exposure to sewer gas and many years of use; 5) Operations Control Building Renovation and Expansion, comprised of expansion of the existing building to include more offices, operations laboratory space, more plant monitoring space, storage, locker and shower space, and accommodation of female employees; and 6) New Lab Building at the Wastewater Treatment Plant. In 2021, the construction of the Storm Water Lift Station Replacement and Expansion was completed which was funded by the same bond issuances. This project included installation of two (2) pumps, increased storage and greater lift station capacity, and redundancy for maximum stormwater flows. The other projects are expected to be completed in early 2024.

A new sewer line and lift station began construction in 2021. The project, Northwest Sewer, serves a recently annexed part of Sherman on the west side of town near Highway 82. This project was completed in late 2023.

There are also several smaller water and wastewater pipeline projects that the Authority is financing which will be constructed by the City of Sherman's crews. These projects will be undertaken as time allows.

The Authority issued bonds in 2022 and 2023 for design and construction of several major infrastructure projects including but not limited to water treatment plant expansion, pump station expansion, major transmission pipeline, elevated storage tank, and wastewater treatment plant expansion as well as a new wastewater treatment plant for the Texas Instrument's new semiconductor manufacturing plant and Global Wafers' silicon wafer factory coming to the Sherman area. The next bond issuance to support the project will close in early 2024.

The Authority was awarded the Bond Buyer's 2023 Small Issuer Financing Deal of the Year award for the Sherman 2023A Bond Issuance.

The Honorable Brad Morgan, President  
Members of the Board of Directors,  
and Member Cities of the Greater Texoma Utility Authority

The Authority has issued bonds for the City of Princeton to construct a new wholesale water delivery point which will include a meter vault, ground storage tank and pump station. The Authority issued bonds in 2022 to fund the design and construction of a new elevated storage tank along with the water lines to connect the new elevated storage tank to the City's water system. Both project a nearing completion.

The Authority also issued bonds for the engineering and construction of some improvements to the City of Van Alstyne's water system. The final project with these funds will add ammonia feeds at one of the City's well sites which will set the City up long term for receiving surface water. This project is currently under construction and is expected to be completed in 2024. The Authority issued bonds through the TWDB in 2021 to fund the addition of a new elevated storage tank for the City. The City is growing, and they need to increase their elevated storage capacity to maintain compliance with state regulations. The project was bid out in 2023 and construction is expected to be completed in 2025.

Within the last 5 years, the Authority issued two (2) bond series to build a new elevated storage tank and replace Lake Kiowa SUD's aged asbestos cement pipelines. The elevated storage tank and phases 1 and 2 are now complete. The Authority issued additional bonds through the TWDB in 2021 to construct phase 3 and 4 of the water line replacements. Construction began in 2022 and is expected to be completed in early 2024. Beginning in the Summer of 2023, Design work will begin on Phase 5 of the Lake Kiowa water line replacement projects and the Authority will be seeking a new bond issue for Phase 5 in the coming year.

The Authority continues to operate the Collin Grayson Municipal Alliance pipeline that delivers wholesale treated water to the cities of Melissa, Anna, Van Alstyne and Howe. The Authority completed improvements to the Point of Delivery Vault to tie directly into NTMWD's transmission system which will increase system capacity while eliminating the pass-through charge from McKinney. The Authority recently entered a design contract to expand the existing pump station as well as to add a backup generator. The Authority issued bonds in late 2022 to fund an expansion of the Bloomdale Pump Station. The project was bid out in 2023 and is currently under construction. The project is expected to be completed in 2025.

The Authority issued bonds in 2019 for Bear Creek Special Utility District to construct a new ground storage tank, pump station, and water lines to connect to the new pump station. These items have been divided up into two projects to separate the water line work. The water line project was completed 2021. The pump station and ground storage tank was completed in 2023.

The Authority issued bonds for the City of Whitewright in late 2019 to construct a new water well ground storage tank, pump station, re-coating of an elevated storage tank, and water line replacements. The project was divided into three separate projects. The water line replacement and new water well is under construction and is anticipated to be completed in 2024. The bond issuance did not have significant funds to fund all three projects due to the ongoing inflation in construction pricing and delays in materials. The Authority was invited to apply for additional funds through TWDB. The bond issuance is expected to close in 2024. The Authority issued bonds through the TWDB to upgrade the City's wastewater treatment plant. This will be a major rehabilitation which will replace multiple treatment units that have deteriorated after decades of use. The project is currently under design and is expected to be under construction in 2024 or 2025.

In 2019, the Authority issued bonds for the City of Pottsboro to construct a new wastewater treatment plant and lift station. This project will expand the city's treatment capacity to keep up with a growing service area. This project is currently under design and during the design process the engineers have recommended that we pursue additional funds due to the recent inflation in construction and materials prices. The Authority issued additional bonds for additional funds. This project is under construction and is expected to be completed in 2025.

The Authority issued bonds in early 2020 to fund improvements to the City of Kaufman's wastewater treatment plant by upgrading several critical components at the plant that have reached the end of their useful life. This project commenced construction in 2020 and will likely be completed in early 2024.

The Authority has closed on a new bond issuance through the TWDB to fund a new wastewater treatment plant along with a lift station and force-main to divert wastewater from the City of Henrietta to the new facility. The project is under design currently and is expected to be under construction in 2024.

The Honorable Brad Morgan, President  
Members of the Board of Directors,  
and Member Cities of the Greater Texoma Utility Authority

The Authority issued bonds through the TWDB in 2022 to fund improvements to the City of Bell's water and wastewater system. The wastewater project will include improvements to the City's WWTP in addition to potential wastewater collection line replacements. For their water system, this issuance will fund a new water well, ground storage tank, meter replacements, and the replacement of some of the aged water lines in the City's water distribution system. Meter replacement has already begun. Design and construction on the other projects are expected to commence in 2023 and 2024.

The Authority closed a new bond issuance in 2022 through the TWDB to fund the planning and design of a wastewater project(s). The City of Valley View's WWTP is nearing capacity and the City has engaged an engineer to determine the most cost-effective way to solve the capacity issue at the WWTP. The solution will likely include an expansion of the WWTP in addition to replacement of many of the aged lines in the City's wastewater collection system. Planning and design for this project occurred in 2023. The Authority will be pursuing a bond issue in 2024 for the construction of the WWTP improvements and wastewater line replacement based on the findings of the testing completed in the planning phase and the results of the design work.

The Authority closed a bond issuance in 2022 through the TWDB to fund the addition of a new water well, ground storage tank and pump station to the City of Dorchester's water system. The project is under design and construction is expected in 2024 or 2025.

The Authority closed a bond issuance in 2022 through the TWDB to fund the addition of a new elevated storage tank for Northwest Grayson WCID. The system is growing and approaching the limits of the TCEQ's elevated storage requirements. The project is under design currently and construction is expected in 2024.

The Authority issued bonds to fund waterline replacement for Gober MUD's water system. Construction of the project was awarded in December of 2022 and the project was completed in late 2023. The Authority issued bonds in 2023 through the TWDB to fund an electrical improvement project for Gober MUD's water system. The project is under design and construction is expected in 2024.

The Authority closed a new bond issuance in 2022 through the TWDB to fund the replacement of the water transmission main along Foundry Road. The City of Gainesville's current transmission main is 80+ years old and suffers significant leaks. Currently in design phase, the Authority anticipates construction to begin in 2024.

The Authority issued bonds through the TWDB in 2023 to fund a new well and elevated storage tank for White Shed WSC's water system. The project is under design and is expected to be in construction in 2024.

The Authority is anticipating issuing bonds through TWDB for multiple water system improvements for Arledge Ridge WSC in 2024.

The Authority met with Hickory Creek SUD to discuss multiple projects needing funding for the water and wastewater system. The Authority is anticipating issuing bonds through TWDB for a new elevated storage tank and water line improvements for Hickory Creek SUD in 2024. Additionally, the Authority is anticipating issuing bonds through TWDB in 2025 for a new system acquired by Hickory Creek SUD recently. These bonds would be used to fund needed improvements to the water and wastewater system.

The Authority continues to manage two groundwater conservation districts by contract. One of these districts, the North Texas Groundwater Conservation District, contains over 1.9 million people in Collin, Cooke, and Denton Counties. The other district, Red River Groundwater Conservation District, has a population of less than 200,000 people.

### **Solid Waste Activities**

During the 2023 fiscal year, the Authority continued to maintain the Dripping Springs Landfill site, which was closed in 1993. The Authority is required to conduct post-closure activities at the landfill to make sure that water and air quality requirements are met. The Authority was able to reduce the frequency of testing required on water quality in 2011; however, gas monitoring is still required and is expected to be required for several years. At the present time, this facility is in compliance with all post closure requirements of the Texas Commission on Environmental Quality. Groundwater monitoring of the facility is required every four years, which was done in 2021.

The Honorable Brad Morgan, President  
Members of the Board of Directors,  
and Member Cities of the Greater Texoma Utility Authority

## **Contracted Services**

### ➤ Water Production and Wastewater Treatment Services

For many years, the Authority has offered Water Production and Wastewater Treatment Services to its member cities and entities. The Authority continues to provide these services to any public supplier requesting them. At the present time, the Authority serves eight public water suppliers.

## **Accounting System**

The finance and accounting system utilized by the Authority is established on an "Enterprise Fund" basis. Each activity undertaken by the Authority is established as a distinct and self-balancing accounting entity. All the services undertaken by the Authority must be accomplished on a self-sustaining basis. Each project or service must generate the necessary revenues to pay for the expenses involved in providing the service.

The Authority employs a system of internal controls designed to protect and safeguard the assets and produce reliable financial information. Disbursement responsibilities are divided to assure maximum possible internal control. The costs of the control systems are reviewed periodically to ensure that they do not exceed the benefits provided by the controls established.

The budget planning is initiated each June in preparation for the following fiscal year's activities. This process begins by utilizing the existing contractual obligations that the Authority has to member cities as well as any new requests for services that may have been received by the Authority. Once adopted, it becomes the responsibility of the staff to implement the budget as approved. A budget amendment is required for any expenditure expected to exceed approved budgets. During the 2022-2023 fiscal year revenues totaled \$26,344,288 and operating expenses were \$18,377,893. In 2021-2022 operating revenues were \$23,841,360 and operating expenses were \$16,578,586.

## **Long-term Financial Planning**

The Authority's long-term financial planning process is influenced substantially by the Capital Improvement Plans (CIP) which is adopted by some of the larger cities. These CIPs normally extend over a five-year period, and while they are subject to change, it does give the Authority some indication of future financing needs for water and sewer improvements programs. Many of the smaller cities and water supply corporations do not have formal five-year CIPs but can normally predict at least one year in advance what their capital needs are likely to be. The challenge for the Authority is to be able to respond to these capital needs by providing financing necessary to construct these improvements through the most economical financing method available. Often this result in contract revenue bonds being sold to the Texas Water Development Board (TWDB), however, for the larger cities, the Authority has been able to utilize conventional bond sales. Many times, the Authority can utilize private placement for financing for either the large or small cities.

In 2009, the Authority began to operate the Collin/Grayson Municipal Alliance water line and be responsible for the collection of revenues and for wholesale water sales for those four cities and any other retail water providers that may be approved to obtain water from this source. The Authority's reserve accounts are required by bond conditions to contain one year's average principal and interest. Low reserve accounts have not been a problem for the Authority. Reserve accounts are filled within 60 months of the debt issuance.

## **Impact of Financial Policies**

The only policy that might impact the Authority's current budget is the five-year limit on investments. This provision prevents investing in securities with longer maturities which have higher yields and net more revenue for the Authority.

## **Audit and Financial Reporting**

Section 50.371 of Vernon's Texas Civil Statutes requires an annual audit of the Authority's records by the State Auditor, or by independent certified public accountants selected by the Board of Directors. The present audit firm is Pattillo, Brown, & Hill, LLP. The Authority has received an unmodified opinion each year since its creation in 1979. The latest audit for the period ending September 30, 2023, has been received and copies of this report have been filed with the Texas Natural Resource Conservation Commission and the Texas Water Development Board.

The Honorable Brad Morgan, President  
Members of the Board of Directors,  
and Member Cities of the Greater Texoma Utility Authority

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greater Texoma Utility Authority for its Annual Comprehensive Financial Report for the fiscal year ended September 30, 2022. This was the thirty-fourth consecutive year the Authority has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Annual Comprehensive Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe our current report continues to meet the Certificate of Achievement program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

The preparation of the Annual Comprehensive Financial Report requires the cooperation of the auditors, the staff, and the Board of Directors. We wish to acknowledge the leadership and support of the Board of Directors.

Respectfully submitted,



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Paul Sigle  
General Manager



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Debi Atkins  
Finance Officer

PS/DA





Government Finance Officers Association

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Achievement  
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in Financial  
Reporting

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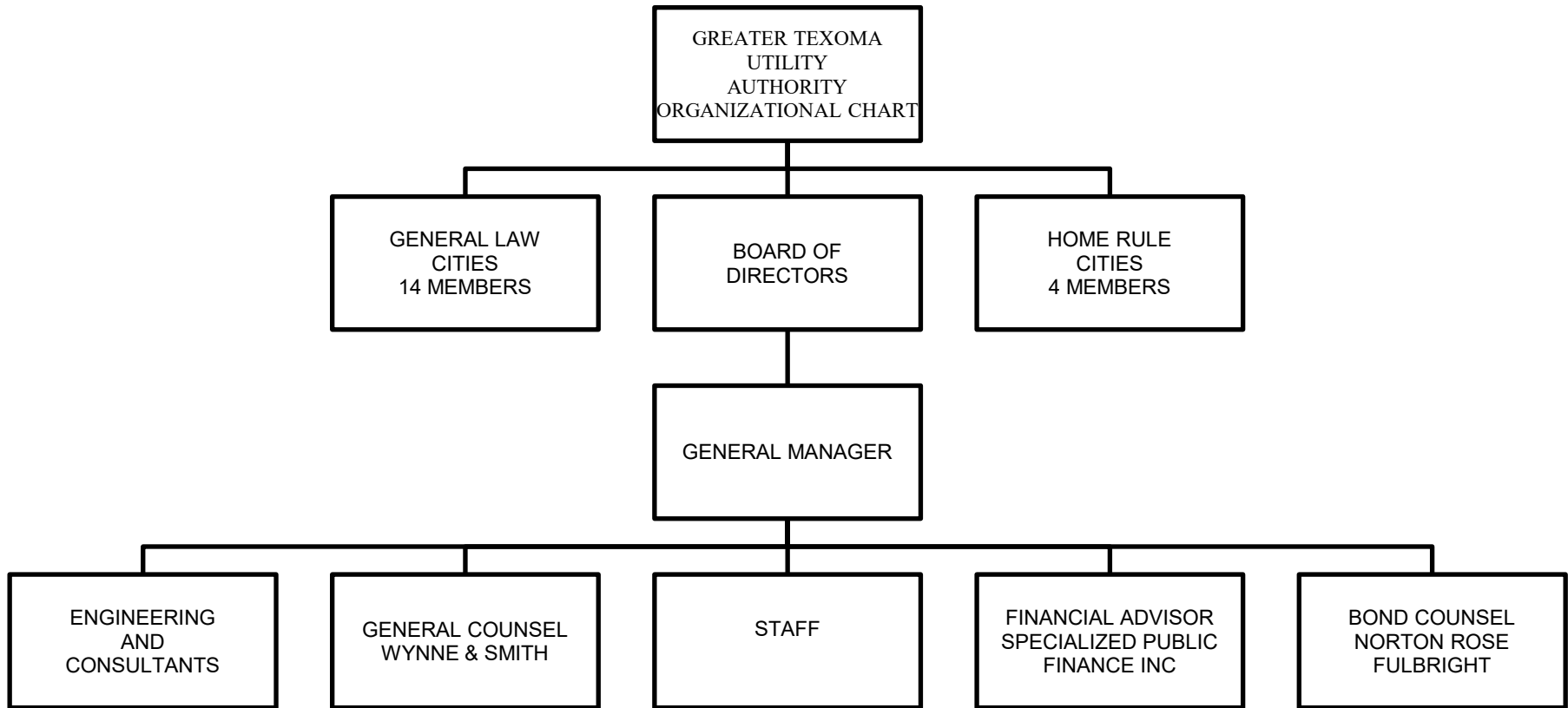
**Greater Texoma Utility Authority  
Texas**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

September 30, 2022

*Christopher P. Morill*

Executive Director/CEO



**GREATER TEXOMA UTILITY AUTHORITY  
BOARD OF DIRECTORS**

**BOARD MEMBERS:**

<u>OFFICE/PLACE</u>	<u>DATE OF ORIG. APPT.</u>	<u>NAME &amp; ADDRESS</u>	<u>TELEPHONE</u>	<u>TERM EXP.</u>
I Member	7-23	Kristofor Spiegel 500 Verna Lane Denison, TX 75020	(B) (C) 903-820-8882	12-31-24
II Member	2-18	Stanley Thomas 29906 Village Circle Denison, TX 75020 (Retired)	(C) 214-906-0252	12-31-23
III Member	8-17	Ken Brawley 2813 South Caprice Denison, TX 75020 Business Owner	(C) (903)-818-9975	12-31-24
IV Vice President	1-16	Donald Johnston Law Office of Donald Johnston 306 N. Travis Street, Ste. 102 Sherman, TX 75090	(B) (903) 891-9840 (F) (903) 891-4051	12-31-23
V Member	2-18	Matt Brown 117 Laurel Creek Dr.. Sherman, TX 75092 Legend Bank – President, SVP	(C) 903-335-2559	12-31-23
VI President	8-14	Brad Morgan 141 Shady Oaks Circle Sherman, TX 75090	(C) (903) 815-9505	12-31-24
VII Member	7-23	Henry Koehler 806 Truelove St. Gainesville, TX 76240 (Retired)	(C) 303-988-8191	12-31-24

**GREATER TEXOMA UTILITY AUTHORITY  
BOARD OF DIRECTORS**

<u>OFFICE/PLACE</u>	<u>DATE OF ORIG. APPT.</u>	<u>NAME &amp; ADDRESS</u>	<u>TELEPHONE</u>	<u>TERM EXP.</u>
VIII Member	6-22	Robert Hallberg 1109 Foxtail Drive Anna, TX 75409 (Retired)	(C) 214-673-4356	12-31-24
IX Secretary-Treasurer	8-16	Scott Blackerby Industrial Sales K D Johnson Inc. P. O. Box 1387 Leonard, TX 75452	(B) (903) 587-3373 (F) (903) 587-2509 (C) (903) 815-6021	12-31-23
<b><u>OTHER REPRESENTATIVES:</u></b>				
General Manager/ Assistant Secretary		Paul M. Sigle. Greater Texoma Utility Authority 5100 Airport Drive Denison, TX 75020-8448	(B) (903) 786-4433 (F) (903) 786-8211 (C) (806) 922-5124	
General Counsel		Mike Wynne Wynne & Smith 707 W. Washington Sherman, TX 75092-5639	(B) (903) 893-8177 (F) (903) 892-0916	
Bond Counsel		Kristen Savant Norton Rose Fulbright 2200 Ross Ave., Suite 3600 Dallas, TX 75201-7932 kristen.savant@nortonrosefulbright.com	(B) 214-855-8072 (F) 214-855-8200	
Financial Advisor		Garry Kimball Specialized Public Finance 248 Addie Roy Road, Suite B-103 Austin, TX 78746-4110 garry@spubfin.com	(B) 512-275-7300 (F) 512-275-7305	

## **FINANCIAL SECTION**

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## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Greater Texoma Utility Authority  
Denison, Texas

### Report on the Audit of the Financial Statements

#### **Opinions**

We have audited the financial statements of the business-type activities, each major fund, and the aggregate remaining fund information of Greater Texoma Utility Authority (the "Authority"), as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the business-type activities, each major fund, and the aggregate remaining fund information of the Authority, as of September 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

The Authority's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### OFFICE LOCATIONS

TEXAS | Waco | Temple | Hillsboro | Houston  
NEW MEXICO | Albuquerque

## ***Auditor's Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The combining and individual fund statements and schedules, other supplementary information, and the Schedule of Expenditures of Federal Awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), are presented for purposes of additional analysis and are not a required part of the basic financial statements.



The combining and individual fund statements and schedules, other supplementary information, and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules, other supplementary information and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the annual comprehensive financial report (ACFR). The other information comprises the introductory section and statistical section, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 12, 2024, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

*Pattillo, Brown & Hill, L.L.P.*

Waco, Texas  
January 12, 2024

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## Management's Discussion and Analysis

As management of the Greater Texoma Utility Authority (the "Authority"), we offer readers of our financial statements this narrative and overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2023. Please read it in conjunction with the independent auditor's report on page 1 and the Authority's Basic Financial Statements that begin on page 11.

### AUTHORITY PROFILE

The Greater Texoma Utility Authority was created pursuant to enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The Greater Texoma Utility Authority is a political subdivision of the State of Texas. By legislative approval in 1983, the entity's name was changed from Greater Texoma Municipal Utility District to Greater Texoma Utility Authority. In the beginning, the Authority encompassed the entire territory within the boundaries of the cities of Sherman and Denison, Texas. Through an election held on August 1, 1979, both cities confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities and to implement any other activities that member cities might wish to contract for and finance. After creation of the Authority, the cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector and Anna each requested annexation to the Authority and were annexed through the actions of the Authority's Board of Directors.

The Authority's Board of Directors is comprised of nine members who were appointed by the city councils of the member cities of the Authority. Three members of the Board each are appointed by the cities of Denison and Sherman, while the City of Gainesville and the City of Anna appoint one member each and one at-large member is chosen by the remaining member cities. The administrative offices of the Authority are located at the North Texas Regional Airport and provide operational and management control of the Authority's operations.

### GREATER TEXOMA UTILITY AUTHORITY List of Participating Entities

<u>Member Cities</u>		<u>Other Participants</u>	
Sherman	Muenster	Argyle Water Supply Corp.	City of Krum
Denison	Pottsboro	City of Bells	City of Melissa
Gainesville	Tioga	Bolivar Water Supply Corp.	Northwest Grayson County WCID# 1
Anna	Tom Bean	Town of Callisburg	Town of Oak Ridge
Bailey	Valley View	Town of Dorchester	City of Paradise
Collinsville	Van Alstyne	Gober Municipal Utility District	City of Sadler
Ector	Whitesboro	City of Lindsay	City of Savoy
Gunter	Whitewright	City of Princeton	City of Southmayd
Howe		Red River Authority	Marilee SUD
		North Texas Grndwater Dist.	Two Way SUD
		Red River Grndwater Dist.	Woodbine Water Supply
		Bearcreek SUD	Lake Kiowa SUD
		City of Kaufman	City of Henrietta
		City of Valley View	

### FINANCIAL HIGHLIGHTS

The Authority's combined net position was \$33,570,645 as of September 30, 2023, of which (\$2,196,754) is unrestricted net position available for future unrestricted spending.

During the year, the Authority's charges for services, nonoperating revenues and capital grant funds exceeded the total operating and nonoperating expenses by \$1,772,441. This increase primarily resulted from debt payments exceeding depreciation cost for the year, as well as increased interest income.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. Since the Authority is engaged only in business-type activities, its basic financial statements are comprised of only two components: 1) enterprise fund financial statements and 2) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements.

The Authority presents its financial statements using the economic resources measurement focus and accrual basis of accounting which is the same measurement focus and basis of accounting employed by private-sector business enterprises. The basic financial statements can be found on pages 11 through 18 of this report and the notes to the financial statements immediately follow on page 19.

The statement of net position presents information on all the Authority's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating. All the Authority's assets are reported whether they serve the current year or future years.

The statement of revenues, expenses and changes in net position presents information showing how the Authority's net position changed during the most recent fiscal year. It provides the user information on the Authority's operating revenues and expenses, non-operating revenues and expenses, and whether the Authority's financial position has improved or deteriorated as a result of the year's operations. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows for future fiscal periods. Liabilities are reported regardless of whether they must be paid in the current or future years.

The statement of cash flows presents the Authority's cash and cash equivalents during the period reported on. This information can assist the user of the report in determining how the Authority financed its activities and how it met its cash requirements.

The notes to financial statements provide additional information that is essential to a full understanding of the data provided in the statements and can be found beginning on page 19 of this report.

## FINANCIAL ANALYSIS

The Authority enters contracts with its participating entities to provide certain water and sewer facilities. Revenues for the Authority are derived from participating entities for amortization of bonded debt, reserve fund payments, a pro-rata portion of the administrative and overhead costs of the Authority, extraordinary or unexpected expense payments, and the cost of maintenance and operation of the projects if the Authority is the operator.

### ***Statement of Net Position***

	<u>2023</u>	<u>2022</u>
Current and other assets	\$ 453,486,945	\$ 73,367,215
Restricted assets	58,538,432	96,196,432
Capital assets (net)	<u>216,820,665</u>	<u>169,674,164</u>
Total noncurrent assets	<u>275,359,097</u>	<u>265,870,596</u>
Total assets	<u>728,846,042</u>	<u>339,237,811</u>
Deferred outflows of resources	<u>209,504</u>	<u>230,288</u>
Current liabilities	35,311,056	20,408,271
Noncurrent liabilities	<u>660,173,845</u>	<u>287,261,624</u>
Total liabilities	<u>695,484,901</u>	<u>307,669,895</u>
Net position:		
Net investment in capital assets	22,815,806	29,362,144
Restricted	12,951,593	7,202,199
Unrestricted	<u>(2,196,754)</u>	<u>(4,766,139)</u>
Total net position	<u>\$ 33,570,645</u>	<u>\$ 31,798,204</u>

Net position may serve over time as a useful indicator of an entity's financial position. In the case of the Authority, the total net position equaled \$33,570,645. The largest portion of the Authority's total net position in the amount of \$22,815,806 represents the Authority's net investment in capital assets (e.g., land, construction in progress, equipment, etc.) less accumulated depreciation and the related debt that was used to acquire those assets. Another portion of net position, \$12,951,593, represents resources that are subject to external restrictions on how they may be used. These constraints are comprised of external restrictions imposed by bond covenants to maintain mandatory sinking funds for debt service. Thus, these resources are not available for using to finance the day-to-day operations of the Authority. Unrestricted net position is the part of net position that can be used to finance day-to-day operations is a deficit of \$2,196,754 as of September 30, 2023. This balance is not an indication that the Authority has insufficient resources available to meet financial obligations next year, but rather the result of having long-term commitments that are more than currently available resources.

**Statement of Revenues, Expenses and Changes in Net Position**

	<u>2023</u>	<u>2022</u>
Operating revenues		
Charges for Services	\$ 26,344,288	\$ 23,841,360
Total operating revenues	<u>26,344,288</u>	<u>23,841,360</u>
Operating Expenses		
Operating expense	10,647	12,505
General and administrative	8,642,985	7,025,002
Maintenance and repair	207,692	-
Depreciation	<u>9,516,569</u>	<u>9,541,079</u>
Total operating expenses	<u>18,377,893</u>	<u>16,578,586</u>
Nonoperating revenues/(expenses)		
Investment income	11,974,306	1,057,618
Gain on sale of capital assets	11,981	-
Amortization of bond premium	492,099	278,630
Interest expense	(14,237,863)	(5,811,154)
Bond issuance costs	(4,429,496)	(2,003,696)
Amortization of loss on early retirement of debt	(20,784)	(2,577)
Landfill closure and posclosure care costs	<u>(6,686)</u>	<u>(18,790)</u>
Total nonoperating expenses	<u>(6,216,443)</u>	<u>(6,499,969)</u>
Contributions and transfers		
Capital contributions	<u>22,489</u>	<u>194,454</u>
Change in net position	1,772,441	957,259
Net position, beginning	<u>31,798,204</u>	<u>30,840,945</u>
Net position, ending	<u>\$ 33,570,645</u>	<u>\$ 31,798,204</u>

The Authority's total revenue increased approximately 10% (\$2,502,928) due to increased charges for services related to additional bond projects in the prior and current year. The total of all operating and non-operating expense was \$24,414,803, an increase of 33% from the previous year. The increase in total expenses was due primarily to significant bond issuance costs due to large debt issuances throughout the year, as well as increased operating costs within the Collin-Grayson Fund due to rising costs of purchased water.

The increase in net position is also lower than the increase seen in the prior year due to lower capital contributions. The Authority from time to time receives one-time contributions of dedicated assets or cash contributions for construction, bond reserves, or repairs.

**DEBT ADMINISTRATION AND CAPITAL ASSETS**

**Long-Term Debt**

As of September 30, 2023, the Authority carried long-term debt of \$670.6 million, an increase of \$373.8 million compared to the prior year. The Authority issued 9 new bonds in the current year, the majority being two bonds with the City of Sherman totaling \$343.7 million. Sherman continues its needs for improved and expanded water and wastewater facilities for its steady population growth, which is expected to continue as Texas Instruments develops a manufacturing plant in the City.

The Authority's revenue bonds are issued by pledging contractual revenues, whereby the participating entity pledges to make payments to the Authority sufficient to cover all future debt service. Many of these issuances are issued through revolving loan funds or other programs of the Texas Water Development Board.

**Outstanding Long-Term Debt**

	<u>2023</u>	<u>2022</u>
Anna-Melissa	\$ 1,905,000	\$ 2,345,000
Argyle Water Supply Corp.	-	-
Bearcreek SUD	6,725,000	6,920,000
City of Bells	7,565,000	7,610,000
Bolivar Water Supply Corp.	460,000	540,000
Collin Grayson Municipal Alliance	20,615,000	13,295,000
Town of Dorchester	4,717,000	4,832,000
City of Ector	670,000	695,000
City of Gainesville	6,880,000	4,760,000
Gober Municipal Utility District	1,285,000	805,000
City of Gunter	4,945,000	5,110,000
City of Henrietta	10,095,000	10,235,000
City of Howe	-	50,000
City of Kaufman	2,350,000	2,440,000
City of Krum	4,685,000	4,880,000
Lake Kiowa SUD	9,000,000	9,430,000
Lake Texoma	8,981,366	10,122,890
City of Melissa	1,055,000	1,205,000
Northwest Grayson WCID	2,950,000	3,095,000
City of Paradise	850,000	875,000
City of Pottsboro	14,040,000	11,030,000
City of Princeton	30,068,829	30,774,931
City of Sadler	134,999	140,000
City of Sherman	508,388,696	153,043,425
City of Tom Bean	1,040,000	1,115,000
City of Valley View	700,000	700,000
City of Van Alstyne	7,050,000	7,395,000
City of White Shed	3,520,000	-
City of Whitewright	9,860,000	3,335,000
	<u>\$ 670,535,890</u>	<u>\$ 296,778,246</u>

More detailed information about the Authority's long-term liabilities is presented in Note III.H to the financial statements.

**Capital Assets**

At the end of fiscal year 2023, the Authority had \$216,820,665 in land, building and improvements, office furniture and equipment, landfill equipment and machinery, and construction in progress net of accumulated depreciation. During the current fiscal year, the Authority expended approximately \$53.8 million in construction costs for the various projects funded by the participating entities. Approximately \$25.2 million of projects were completed and transferred to projects in service.

	<u>2023</u>	<u>2022</u>
Projects in Service	\$ 114,637,886	\$ 98,904,794
Water Storage Rights	20,021,383	20,021,383
Construction in Progress	78,913,476	49,604,049
Land	3,206,479	1,122,546
Machinery & Equipment	41,441	21,392
Total	<u>\$ 216,820,665</u>	<u>\$ 169,674,164</u>

More detailed information about the Authority's capital assets is presented in Note III.C. to the financial statements.

## **FUTURE PLANS AND ACTIVITIES TO BE UNDERTAKEN IN THE FISCAL YEAR ENDING SEPTEMBER 30, 2023, AND BEYOND**

The Authority has several projects to be undertaken in the next fiscal year and beyond including the following:

**City of Sherman Projects** - At the City's wastewater treatment plant, the Authority has several projects that are under design and/or construction. These projects are being funded by a 2019 and 2020 bond series. These projects are 1) Aeration Basin upgrades which will modify aeration configuration, new blowers and new orifices; 2) Biological Clarifiers which will involve repairing the weirs; 3) Primary Clarifier Rehabilitation which will include a new walkway, electrical, center drive, troughs, valves and concrete repair; 4) Sludge Transfer Station Rehab which will include replacement of equipment deteriorated and corroded due to exposure to sewer gas and many years of use; 5) Operations Control Building Renovation and Expansion, comprised of expansion of the existing building to include more offices, operations laboratory space, more plant monitoring space, storage, locker and shower space, and accommodation of female employees; and 6) New Lab Building at the Wastewater Treatment Plant. In 2021, the construction of the Storm Water Lift Station Replacement and Expansion was completed which was funded by the same bond issuances. This project included installation of two (2) pumps, increased storage and greater lift station capacity, and redundancy for maximum stormwater flows. The other projects are expected to be completed in early 2024.

A new sewer line and lift station began construction in 2021. The project, Northwest Sewer, serves a recently annexed part of Sherman on the west side of town near Highway 82. This project was completed in late 2023.

There are also several smaller water and wastewater pipeline projects that the Authority is financing which will be constructed by the City of Sherman's crews. These projects will be undertaken as time allows.

The Authority issued bonds in 2022 and 2023 for design and construction of several major infrastructure projects including but not limited to water treatment plant expansion, pump station expansion, major transmission pipeline, elevated storage tank, and wastewater treatment plant expansion as well as a new wastewater treatment plant for the Texas Instrument's new semiconductor manufacturing plant and Global Wafers' silicon wafer factory coming to the Sherman area. The next bond issuance to support the project will close in early 2024.

The Authority was awarded the Bond Buyer's 2023 Small Issuer Financing Deal of the Year award for the Sherman 2023A Bond Issuance. The introduction video for the award can be viewed here: <https://youtu.be/69CRjbn-EN4>.

**City of Princeton Projects** - The Authority has issued bonds for the City to construct a new wholesale water delivery point which will include a meter vault, ground storage tank and pump station.

The Authority issued bonds in 2022 to fund the design and construction of a new elevated storage tank along with the water lines to connect the new elevated storage tank to the City's water system. Both project are nearing completion.

**City of Van Alstyne Projects** - The Authority also issued bonds for the engineering and construction of some improvements to the City's water system. The final project with these funds will add ammonia feeds at one of the City's well sites which will set the City up long term for receiving surface water. This project is currently under construction and is expected to be completed in 2024.

The Authority issued bonds through the TWDB in 2021 to fund the addition of a new elevated storage tank for the City. The City is growing, and they need to increase their elevated storage capacity to maintain compliance with state regulations. The project was bid out in 2023 and construction is expected to be completed in 2025.

**Lake Kiowa SUD Projects** - Within the last 5 years, the Authority issued two (2) bond series to build a new elevated storage tank and replace the SUD's aged asbestos cement pipelines. The elevated storage tank and phases 1 and 2 are now complete. The Authority issued additional bonds through the TWDB in 2021 to construct phase 3 and 4 of the water line replacements. Construction began in 2022 and is expected to be completed in early 2024.

Beginning in the Summer of 2023, Design work will begin on Phase 5 of the Lake Kiowa water line replacement projects and the Authority will be seeking a new bond issue for Phase 5 in the coming year.

**City of Pottsboro** - In 2019, the Authority issued bonds for the City to construct a new wastewater treatment plant and lift station. This project will expand the city's treatment capacity to keep up with a growing service area. This project is currently under design and during the design process the engineers have recommended that we pursue additional funds due to the recent inflation in construction and materials prices. The Authority issued additional bonds for additional funds. This project is under construction and is expected to be completed in 2025.

**City of Paradise** - The Authority has issued bonds for the City to construct new water lines that will extend water service to residents of Paradise, and improvements to the City's elevated storage tank. These projects have been bid and construction was completed in late 2023.

**City of Whitewright** - The Authority issued bonds for the City in late 2019 to construct a new water well ground storage tank, pump station, re-coating of an elevated storage tank, and water line replacements. The project was divided into three separate projects. The water line replacement and new water well is under construction and is anticipated to be completed in 2024. The bond issuance did not have significant funds to fund all three projects due to the ongoing inflation in construction pricing and delays in materials. The Authority was invited to apply for additional funds through TWDB. The bond issuance is expected to close in 2024.

The Authority issued bonds through the TWDB to upgrade the City's wastewater treatment plant. This will be a major rehabilitation which will replace multiple treatment units that have deteriorated after decades of use. The project is currently under design and is expected to be under construction in 2024 or 2025.

**Bear Creek Special Utility District** - The Authority issued bonds in 2019 for the Special Utility District to construct a new ground storage tank, pump station, and water lines to connect to the new pump station. These items have been divided up into two projects to separate the water line work. The water line project was completed 2021. The pump station and ground storage tank was completed in 2023.

**City of Kaufman** - The Authority issued bonds in early 2020 to fund improvements to the City's wastewater treatment plant by upgrading several critical components at the plant that have reached the end of their useful life. This project commenced construction in 2020 and will likely be completed in early 2024.

**Collin-Grayson Municipal Alliance** - The Authority issued bonds in late 2022 to fund an expansion of the Bloomdale Pump Station. The project was bid out in 2023 and is currently under construction. The project is expected to be completed in 2025.

**City of Henrietta** - The Authority has closed on a new bond issuance through the TWDB to fund a new wastewater treatment plant along with a lift station and force-main to divert wastewater from the City to the new facility. The project is under design currently and is expected to be under construction in 2024.

**City of Bells** - The Authority issued bonds through the TWDB in 2022 to fund improvements to the City's water and wastewater system. The wastewater project will include improvements to the City's WWTP in addition to potential wastewater collection line replacements. For their water system, this issuance will fund a new water well, ground storage tank, meter replacements, and the replacement of some of the aged water lines in the City's water distribution system. Meter replacement has already begun. Design and construction on the other projects are expected to commence in 2023 and 2024.

**City of Valley View** - The Authority closed a new bond issuance in 2022 through the TWDB to fund the planning and design of a wastewater project(s). The City's WWTP is nearing capacity and the City has engaged an engineer to determine the most cost-effective way to solve the capacity issue at the WWTP. The solution will likely include an expansion of the WWTP in addition to replacement of many of the aged lines in the City's wastewater collection system. Planning and design for this project occurred in 2023.

The Authority will be pursuing a bond issue in 2024 for the construction of the WWTP improvements and wastewater line replacement based on the findings of the testing completed in the planning phase and the results of the design work.

**City of Dorchester** - The Authority closed a bond issuance in 2022 through the TWDB to fund the addition of a new water well, ground storage tank and pump station to the City's water system. The project is under design and construction is expected in 2024 or 2025.



**Northwest Grayson Water Control Improvements District No. 1** - The Authority closed a bond issuance in 2022 through the TWDB to fund the addition of a new elevated storage tank to their water system. The system is growing and approaching the limits of the TCEQ's elevated storage requirements. The project is under design currently and construction is expected in 2024.

**Gober Municipal Utility District** - The Authority issued bonds to fund waterline replacement for Gober MUD's water system. Construction of the project was awarded in December of 2022 and the project was completed in late 2023.

The Authority issued bonds in 2023 through the TWDB to fund an electrical improvement project for Gober MUD's water system. The project is under design and construction is expected in 2024.

**White Shed Water Supply Corporation** - The Authority issued bonds through the TWDB in 2023 to fund a new well and elevated storage tank for White Shed WSC's water system. The project is under design and is expected to be in construction in 2024.

**City of Gainesville** - The Authority closed a new bond issuance in 2022 through the TWDB to fund the replacement of the water transmission main along Foundry Road. The City's current transmission main is 80+ years old and suffers significant leaks. Currently in design phase, the Authority anticipates construction to begin in 2024.

**Arledge Ridge Water Supply Corporation** - The Authority is anticipating issuing bonds through TWDB for multiple water system improvements for Arledge Ridge WSC in 2024.

**Hickory Creek Special Utility District** - The Authority met with Hickory Creek SUD to discuss multiple projects needing funding for the water and wastewater system. The Authority is anticipating issuing bonds through TWDB for a new elevated storage tank and water line improvements for Hickory Creek SUD in 2024.

Additionally, the Authority is anticipating issuing bonds through TWDB in 2025 for a new system acquired by Hickory Creek SUD recently. These bonds would be used to fund needed improvements to the water and wastewater system.

#### **CONTACTING THE AUTHORITY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide a general overview of the Authority's finances for all those with an interest in the Authority's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Debi Atkins, Finance Officer, at 5100 Airport Drive, Denison, TX 75020.

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## **BASIC FINANCIAL STATEMENTS**

**GREATER TEXOMA UTILITY AUTHORITY**

STATEMENT OF NET POSITION  
ENTERPRISE FUNDS

SEPTEMBER 30, 2023

	<u>Collin- Grayson</u>	<u>Lake Texoma</u>	<u>Princeton</u>
<b>ASSETS</b>			
Current Assets:			
Cash and cash equivalents	\$ 24,111	\$ 1,090	\$ 819,465
Interest receivable	14,032	47,984	39,045
Due from other governments	1,836,200	172	-
Due from other funds	-	-	-
Prepaid expenses	-	-	-
Restricted Assets:			
Cash and cash equivalents	9,169,347	299,014	2,898,618
Temporary investments	-	-	-
Total current assets	<u>11,043,690</u>	<u>348,260</u>	<u>3,757,128</u>
Non-current Assets:			
Restricted Assets:			
Cash and cash equivalents	971,564	1,344,244	1,545,643
Temporary investments	-	-	-
Capital assets, net	<u>11,007,363</u>	<u>20,021,383</u>	<u>29,522,815</u>
Total non-current assets	<u>11,978,927</u>	<u>21,365,627</u>	<u>31,068,458</u>
Total assets	<u>23,022,617</u>	<u>21,713,887</u>	<u>34,825,586</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred loss on refunding	-	-	24,719
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>24,719</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	1,523,935	601	-
Accrued payroll liabilities	-	-	-
Due to other funds	44,104	65,513	281,251
Retainage payable	6,155	-	561,736
Accrued interest payable	836,790	33,364	69,688
Unearned revenue	-	192,500	55,833
Compensated absences	-	-	-
Revenue bonds payable	<u>380,000</u>	<u>1,171,979</u>	<u>670,000</u>
Total current liabilities	<u>2,790,984</u>	<u>1,463,957</u>	<u>1,638,508</u>
Non-current liabilities:			
Accrued interest payable	829,934	-	-
Revenue bonds payable	11,560,000	7,809,387	29,398,829
State participation (TWDB interest)	<u>8,675,000</u>	<u>-</u>	<u>-</u>
Total non-current liabilities	<u>21,064,934</u>	<u>7,809,387</u>	<u>29,398,829</u>
Total liabilities	<u>23,855,918</u>	<u>9,273,344</u>	<u>31,037,337</u>
<b>NET POSITION</b>			
Net investment in capital assets	(444,445)	11,338,430	1,815,587
Restricted for debt service	971,564	1,344,244	1,545,643
Unrestricted	<u>(1,360,420)</u>	<u>(242,131)</u>	<u>451,738</u>
Total net position	<u>\$ (833,301)</u>	<u>\$ 12,440,543</u>	<u>\$ 3,812,968</u>

The accompanying notes are an integral part of these financial statements.

Sherman	Other Funds	Totals
\$ 1,476,077	\$ 781,765	\$ 3,102,508
4,200,952	783,820	5,085,833
52,861	54,011	1,943,244
298,846	477,567	776,413
-	10,508	10,508
136,692,750	30,273,494	179,333,223
<u>233,297,070</u>	<u>29,938,146</u>	<u>263,235,216</u>
<u>376,018,556</u>	<u>62,319,311</u>	<u>453,486,945</u>
5,531,848	3,558,294	12,951,593
45,586,839	-	45,586,839
<u>101,640,625</u>	<u>54,628,479</u>	<u>216,820,665</u>
<u>152,759,312</u>	<u>58,186,773</u>	<u>275,359,097</u>
<u>528,777,868</u>	<u>120,506,084</u>	<u>728,846,042</u>
184,785	-	209,504
<u>184,785</u>	<u>-</u>	<u>209,504</u>
6,994,332	2,724,904	11,243,772
-	29,563	29,563
-	385,545	776,413
834,892	1,123,688	2,526,471
6,330,315	671,497	7,941,654
-	1,317,914	1,566,247
-	34,957	34,957
<u>5,075,000</u>	<u>3,895,000</u>	<u>11,191,979</u>
<u>19,234,539</u>	<u>10,183,068</u>	<u>35,311,056</u>
-	-	829,934
503,313,696	98,586,999	650,668,911
-	-	8,675,000
<u>503,313,696</u>	<u>98,586,999</u>	<u>660,173,845</u>
<u>522,548,235</u>	<u>108,770,067</u>	<u>695,484,901</u>
1,184,149	8,922,085	22,815,806
5,531,848	3,558,294	12,951,593
<u>(301,579)</u>	<u>(744,362)</u>	<u>(2,196,754)</u>
<u>\$ 6,414,418</u>	<u>\$ 11,736,017</u>	<u>\$ 33,570,645</u>

**GREATER TEXOMA UTILITY AUTHORITY**

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - ENTERPRISE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Collin- Grayson</u>	<u>Lake Texoma</u>	<u>Princeton</u>
<b>OPERATING REVENUES</b>			
Charges for services	\$ 8,595,708	\$ 1,418,579	\$ 1,629,708
Total operating revenues	<u>8,595,708</u>	<u>1,418,579</u>	<u>1,629,708</u>
<b>OPERATING EXPENSES</b>			
Operating expenses	-	-	-
General and administrative	6,502,093	74,669	31,192
Maintenance and repair	-	-	-
Depreciation	<u>602,365</u>	<u>-</u>	<u>1,004,498</u>
Total operating expenses	<u>7,104,458</u>	<u>74,669</u>	<u>1,035,690</u>
<b>OPERATING INCOME (LOSS)</b>	<u>1,491,250</u>	<u>1,343,910</u>	<u>594,018</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Investment earnings	382,743	79,554	298,816
Gain on sale of capital assets	11,981	-	-
Interest expense:			
Amortization of bond premium	-	-	63,813
Debt service	(987,387)	(230,708)	(865,877)
Bond issuance costs	(105,748)	-	(1,990)
Amortization of deferred loss on bond refunding	-	-	(4,173)
Landfill closure and postclosure care costs	<u>-</u>	<u>-</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(698,411)</u>	<u>(151,154)</u>	<u>(509,411)</u>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	792,839	1,192,756	84,607
Capital contributions	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	792,839	1,192,756	84,607
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>(1,626,140)</u>	<u>11,247,787</u>	<u>3,728,361</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ (833,301)</u>	<u>\$ 12,440,543</u>	<u>\$ 3,812,968</u>

The accompanying notes are an integral part of these financial statements.

Sherman	Other Funds	Totals
\$ 6,613,728	\$ 8,086,565	\$ 26,344,288
<u>6,613,728</u>	<u>8,086,565</u>	<u>26,344,288</u>
-	10,647	10,647
301,781	1,733,250	8,642,985
207,692	-	207,692
4,796,166	3,113,540	9,516,569
<u>5,305,639</u>	<u>4,857,437</u>	<u>18,377,893</u>
<u>1,308,089</u>	<u>3,229,128</u>	<u>7,966,395</u>
8,796,860	2,416,333	11,974,306
-	-	11,981
428,286	-	492,099
(9,517,744)	(2,636,147)	(14,237,863)
(3,858,535)	(463,223)	(4,429,496)
(16,611)	-	(20,784)
-	(6,686)	(6,686)
<u>(4,167,744)</u>	<u>(689,723)</u>	<u>(6,216,443)</u>
(2,859,655)	2,539,405	1,749,952
-	22,489	22,489
(2,859,655)	2,561,894	1,772,441
<u>9,274,073</u>	<u>9,174,123</u>	<u>31,798,204</u>
<u>\$ 6,414,418</u>	<u>\$ 11,736,017</u>	<u>\$ 33,570,645</u>

**GREATER TEXOMA UTILITY AUTHORITY**

STATEMENT OF CASH FLOWS  
ENTERPRISE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Collin- Grayson</u>	<u>Lake Texoma</u>	<u>Princeton</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Payments received from customers	\$ 7,670,020	\$ 1,423,407	\$ 1,639,031
Payments to suppliers and others	(5,993,967)	(74,068)	(29,740)
Payments to employees	-	-	-
Net cash provided by operating activities	<u>1,676,053</u>	<u>1,349,339</u>	<u>1,609,291</u>
<b>CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Cash received from other funds	4,059	14,586	336,001
Cash paid to other funds	-	-	-
Net cash provided (used) by non-capital and related financing activities	<u>4,059</u>	<u>14,586</u>	<u>336,001</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Proceeds from the sale of capital assets	11,981	-	-
Capital contributions	-	-	-
Acquisition and construction of capital assets	(529,173)	-	(9,763,976)
Principal repayment on debt	(205,000)	(1,141,524)	(645,000)
Interest and fiscal charges on debt	(1,176,091)	(234,419)	(867,191)
Proceeds from issuance of long-term debt	7,419,252	-	-
Landfill closure and postclosure care costs	-	-	-
Net cash provided (used) by capital and related financing activities	<u>5,520,969</u>	<u>(1,375,943)</u>	<u>(11,276,167)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received	<u>370,299</u>	<u>35,876</u>	<u>309,856</u>
Net cash provided by investing activities	<u>370,299</u>	<u>35,876</u>	<u>309,856</u>
<b>NET CHANGE IN CASH AND INVESTMENTS</b>	7,571,380	23,858	(9,021,019)
<b>CASH AND INVESTMENTS, BEGINNING</b>	<u>2,593,642</u>	<u>1,620,490</u>	<u>14,284,745</u>
<b>CASH AND INVESTMENTS, ENDING</b>	<u>\$ 10,165,022</u>	<u>\$ 1,644,348</u>	<u>\$ 5,263,726</u>

The accompanying notes are an integral part of these financial statements.



Sherman	Other Funds	Totals
\$ 6,596,806	\$ 9,058,279	\$ 26,387,543
(299,184)	(615,461)	(7,012,420)
-	(1,160,453)	(1,160,453)
6,297,622	7,282,365	18,214,670
-	342,940	697,586
(298,846)	(301,031)	(599,877)
(298,846)	41,909	97,709
-	-	11,981
-	22,489	22,489
(31,383,714)	(9,309,614)	(50,986,477)
(4,980,000)	(3,815,001)	(10,786,525)
(3,183,261)	(2,332,406)	(7,793,368)
356,890,854	16,291,777	380,601,883
-	(6,686)	(6,686)
317,343,879	850,559	311,063,297
4,873,866	1,710,245	7,300,142
4,873,866	1,710,245	7,300,142
328,216,521	9,885,078	336,675,818
94,368,063	54,666,621	167,533,561
\$ 422,584,584	\$ 64,551,699	\$ 504,209,379

**GREATER TEXOMA UTILITY AUTHORITY**

STATEMENT OF CASH FLOWS  
ENTERPRISE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Collin- Grayson</u>	<u>Lake Texoma</u>	<u>Princeton</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>			
Operating income (loss)	\$ 1,491,250	\$ 1,343,910	\$ 594,018
Depreciation	602,365	-	1,004,498
Accounts receivable (increase) decrease	(925,688)	(172)	7,240
Prepaid expenses (increase) decrease	-	-	1,452
Accounts payable increase (decrease)	508,126	601	-
Accrued compensated absences increase (decrease)	-	-	-
Accrued liabilities increase (decrease)	-	-	-
Unearned revenue increase (decrease)	-	5,000	2,083
Net cash provided by operating activities	<u>\$ 1,676,053</u>	<u>\$ 1,349,339</u>	<u>\$ 1,609,291</u>
<b>Cash reconciliation:</b>			
<b>Beginning of period:</b>			
Current assets:			
Cash	\$ 8,547	\$ 8,191	\$ 3,915
Restricted cash	1,478,100	271,242	4,890,464
Noncurrent assets:			
Restricted cash	646,995	241,529	207,728
Restricted temporary investments	460,000	1,099,528	9,182,638
Total	<u>\$ 2,593,642</u>	<u>\$ 1,620,490</u>	<u>\$ 14,284,745</u>
<b>End of Period:</b>			
Current assets:			
Cash	\$ 24,111	\$ 1,090	\$ 819,465
Restricted cash	9,169,347	299,014	2,898,618
Restricted temporary investments	-	-	-
Noncurrent assets:			
Restricted cash	971,564	1,344,244	1,545,643
Restricted temporary investments	-	-	-
Total	<u>\$ 10,165,022</u>	<u>\$ 1,644,348</u>	<u>\$ 5,263,726</u>

Sherman	Other Funds	Totals
\$ 1,308,089	\$ 3,234,913	\$ 7,972,180
4,796,166	3,113,541	9,516,570
(16,922)	(48,103)	(983,645)
-	(3,884)	(2,432)
210,289	433,928	1,152,944
-	(2,605)	(2,605)
-	(1,358)	(1,358)
-	555,933	563,016
<u>\$ 6,297,622</u>	<u>\$ 7,282,365</u>	<u>\$ 18,214,670</u>

\$ 1,515,799	\$ 650,105	\$ 2,186,557
33,697,507	28,813,259	69,150,572
3,758,514	2,347,433	7,202,199
<u>55,396,243</u>	<u>22,855,824</u>	<u>88,994,233</u>
<u>\$ 94,368,063</u>	<u>\$ 54,666,621</u>	<u>\$ 167,533,561</u>

\$ 1,476,077	\$ 781,765	\$ 3,102,508
136,692,750	30,273,494	179,333,223
233,297,070	29,938,146	263,235,216
5,531,848	3,558,294	12,951,593
<u>45,586,839</u>	<u>-</u>	<u>45,586,839</u>
<u>\$ 422,584,584</u>	<u>\$ 64,551,699</u>	<u>\$ 504,209,379</u>

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**GREATER TEXOMA UTILITY AUTHORITY**

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2023

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The Greater Texoma Utility Authority (the "Authority") is a political subdivision of the State of Texas. The Authority operates pursuant to its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The creation of the Authority was declared to be essential to assist incorporated cities, towns or villages to develop water, sewer, and solid waste facilities on a regional basis. In July 1983, by legislative approval, this entity's name was changed from Greater Texoma Municipal Utility District to its present name.

Initially, the Authority was comprised of all the territory that is contained within the corporate boundaries of the cities of Denison and Sherman, Texas. Both cities held an election on August 11, 1979, which confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities, and implement any other activities that member cities might wish to contract for and finance. Subsequent to the creation of the Authority, the cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector, and Anna requested annexation to the Authority and have been annexed through actions of the Board of Directors.

The Authority is governed by a nine-member Board of Directors comprised of officials appointed by the city councils of member cities of the Authority. The cities of Denison and Sherman each appoint three members to the Board, the City of Gainesville appoints one member, the City of Anna appoints one member, and one at-large member is selected by the remaining member cities. None of the member cities appoints a majority of board members. For purposes of control and daily management, the Authority is centrally operated and administered. Administration of the Authority entails fiscal as well as management control of the Authority's respective operations.

The Authority is independent of and overlaps many formal political boundaries. Financial information for these entities is not included in the accompanying financial statements. Member governments and other participants (collectively participating entities) of the Authority are as follows:

<u>Member Cities</u>		<u>Other Participants</u>	
Sherman	Mustang	Argyle Water Supply Corp.	City of Krum
Denison	Pottsboro	City of Bells	City of Melissa
Gainesville	Tioga	Bolivar Water Supply Corp.	Northwest Grayson County WCID# 1
Anna	Tom Bean	Town of Callisburg	Town of Oak Ridge
Bailey	Valley View	Town of Dorchester	City of Paradise
Collinsville	Van Alstyne	Gober Municipal Utility	City of Sadler
Ector	Whitesboro	District City of Lindsay	City of Savoy
Howe	White Shed	City of Princeton	City of Southmayd
Muenster	Whitewright	Red River Authority	Marilee SUD
		North Texas Grndwater Dist.	Two Way SUD
		Red River Grndwater Dist.	Woodbine Water Supply
		Bearcreek SUD	Lake Kiowa SUD
		City of Kaufman	City of Henrietta
		City of Valley View	

The Board of Directors has the decision-making authority, the power to designate management, the ability to significantly influence operations and the primary accountability for fiscal matters. Therefore, the Authority is a financial reporting entity as defined by the Governmental Accounting Standards Board ("GASB"). The Authority is not a component unit of any of its participating entities. Furthermore, none of the participating entities are a component unit of the Authority.

**B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The Authority is a special-purpose government engaged in a single business-type activity; therefore, the financial statements are presented as enterprise funds.

The financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows.

The projects of each participating entity are accounted for as a separate enterprise activity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues, and expenses. Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues for the enterprise funds are charges to the various projects based on the requirements needed to service the debt. Operating expenses for the enterprise funds include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The Authority reports the following major funds:

***Collin-Grayson Municipal Alliance Fund:*** The Authority's bonds for the Collin-Grayson Municipal Alliance comprised of the cities of Anna, Howe, Melissa and Van Alstyne, were issued to finance acquisition and construction of water facilities. Revenues from the Alliance are pledged to secure the bond debt. This fund records these amounts from the Alliance as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds. The Authority operates and maintains this regional wholesale water system for the benefit of the cities of Anna, Howe, Melissa and Van Alstyne.

***Lake Texoma Reallocation Project Fund:*** The Authority facilitates the issuance of bonds for the Lake Texoma Allocation Project, comprised of the cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee, Northwest Grayson County, Lake Kiowa SUD, Woodbine Water Supply, Two Way Water and Red River Authority to finance acquisition of water storage rights in Lake Texoma. Revenues from the various entities are pledged to secure the bond debt. This fund records these amounts from the entities as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

***Princeton Projects Fund:*** The Authority facilitates the issuance of bonds for the City of Princeton to finance acquisition and construction of water and sewer facilities. Revenues from the City of Princeton are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

***Sherman Projects Fund:*** The Authority facilitates the issuance of bonds for the City of Sherman to finance acquisition and construction of water and sewer facilities. Revenues from the City of Sherman are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

The activities for all of the Authority's nonmajor enterprise funds are reported in a single column in the financial statements.

**C. Assets, Liabilities, Deferred Outflows of Resources, Net Position, Revenues, and Expenses**

**Cash, Cash Equivalents, and Investments**

Cash and cash equivalents consist of cash on hand, cash held in demand deposit accounts at financial institutions, cash held with fiscal agents, and balances held by public funds investment pools. Accrued interest is shown separately on the balance sheet. Since the Authority does not maintain a pooled cash account for use by all funds, any cash overdrafts that may result are treated as current liabilities.

For the purpose of the statement of cash flows, the Authority considers all highly liquid investments (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Pooled and temporary investments consist of investment pools, certificates of deposit, and U.S. government securities. Investment pools are reported at net asset value per share, which approximates fair value. The Authority's certificates of deposit are considered nonparticipating investments and, therefore, are reported at amortized cost. U.S. government securities are reported at fair value. The Authority's intent is to hold U.S. government securities to maturity. Funds are invested in accordance with applicable provisions of State law.

TexPool and TexSTAR have a redemption notice period of one day and may redeem daily. The investment pool's authority may only impose restrictions on redemptions in the event of a general suspension of trading on major securities markets, general banking moratorium or national state of emergency that affects the pool's liquidity.

**Restricted Assets**

Restricted assets of the Authority represent assets restricted as sinking funds for bond payments mandated by bond covenants as well as certain construction funds held in escrow.

**Receivables**

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. Accrued interest receivable is recognized for unrealized interest earnings on investments.

**Capital Assets**

The Authority defines capital assets as assets with an initial, individual cost of \$250 or more and an estimated useful life in excess of two years, except for project capital assets described below. Capital assets are recorded at cost or, if donated, at their acquisition value at the date of donation. Expenses that materially extend the useful life of existing assets are capitalized. Certain costs for professional services associated with the acquisition and construction of capital assets have been capitalized. The cost of capital assets sold, retired, or transferred to participating entities is removed from the appropriate accounts and any resulting gain or loss is included in the increase in net position.

Project capital assets are defined as direct and indirect costs associated with construction or acquisition related to bond-funded projects for participating entities. During the period in which bonds are outstanding on project facilities, ownership of these assets is vested in the Authority to comply with state and federal regulations. After all associated debt and claims have been extinguished; ownership is transferred to the appropriate participating entity.

Depreciation is computed using the straight-line method based upon the following estimated useful lives:

Projects in Service	10 to 40 years
Leasehold Improvements	17 to 35 Years
Office Equipment and Furniture	3 to 11 Years
Vehicles	5 Years

The useful lives of projects in service are estimated as equal to the remaining life of the related debt at the conclusion of the construction phase.

## **Deferred Outflows of Resources**

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to a future period(s) and will not be recognized as an outflow of resources (expense) until then. The Authority reports one type of deferred outflow. Deferred charges on bond refunding arise from the difference between the carrying value of refunded bonds and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

## **Long-Term Obligations**

Long-term liabilities consist of revenue bonds payable that are accounted for in the specific fund responsible for the repayment of debt.

## **Compensated Absences**

Accumulated unpaid compensated absences represent the estimated liabilities for accumulated and unpaid absences for vacation leave of employees according to prescribed policies. Accumulated unpaid vacation pay is accrued when incurred. The Authority encourages employees to use their vacation each year to minimize amounts carried over. For this reason, accrued compensated absences are considered a current liability.

## **Unearned Revenue**

Unearned revenue arises from cash received before the related performance requirements have been met. Unearned revenue primarily consists of prepayments from member governments for next year's payments, generally in situations where debt service payments are made soon after year-end. Other unearned revenues consist of unspent grant proceeds.

## **Net Position**

Net position represents the difference between assets, deferred outflows (inflows) of resources and liabilities. Net position is categorized as:

*Net Investment in Capital Assets* - This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds is not included in the calculation of investment in capital assets, net of related debt. Rather, that portion of debt is included in the same net position component as the unspent proceeds.

Negative balances invested in net investment in capital assets are attributable to outstanding debt greater than capital assets net of accumulated depreciation. This is because project capital assets are depreciated on a straight-line basis over the life of the related debt, whereas debt principal payments are not necessarily equal amounts.

*Restricted Net Position* - This component of net position consists of constraints placed on the use of net position by external restrictions imposed by creditors (such as through debt covenants) or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation. The restricted net position of the Authority represents sinking fund reserves that are mandated by bond covenants to be maintained.

*Unrestricted Net Position* - This component of net position consists of net position that does not meet the definition of *net investment in capital assets* or *restricted net position*. It is the Authority's policy to spend funds available from restricted sources prior to unrestricted sources.

## **Net Position Flow Assumption**

Sometimes the Authority will fund outlays for a particular purpose from both restricted (e.g., restricted bond and grant proceeds) and unrestricted resources. To calculate the amounts to report as *restricted net position* and *unrestricted net position*, a flow assumption must be made about the order in which the resources are considered applied. It is the Authority's policy to consider *restricted net position* to have been depleted before *unrestricted net position* is applied.



## Interfund Transactions

Interfund services provided or used are accounted for as revenues or expenses. Transactions that constitute reimbursements within individual funds for expenses initially made from it, which are properly applicable to another fund, are recorded as expenses in the reimbursing fund and as reductions of expenses in the fund that is reimbursed.

## Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimations and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

## II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

### A. Budgets

The Authority's Board of Directors adopts an annual operating budget as a financial plan for the year, pursuant to the legal requirements of the Authority's bond documents and contracts with participating entities. Budgetary basis financial statements are not presented as part of the basic financial statements because there is no legal requirement to do so. Budget information is, however, presented as supplemental schedules.

### B. Deficit Net Position

As of September 30, 2023, the Authority reported deficit net position in the following funds:

Major Funds:		<u>2023</u>
Collin- Grayson Municipal Alliance	\$	833,301
Nonmajor Funds:		
Krum		278,905
Valley View		7,828
White Shed		61,265

These deficits arise for projects in service depreciating more quickly than the related debt and will be absorbed by future revenues from the participating entities.

## III. DETAILED NOTES ON ALL FUNDS

### A. DEPOSITS AND INVESTMENTS

The Authority's deposits and investments are invested pursuant to its investment policy guidelines as directed by the Texas Public Funds Investment Act. The depository bank deposits for safekeeping and trust with its agent approved pledged securities authorized by Chapter 2257 Collateral for Public Funds of the Government Code in an amount sufficient to protect Authority funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance. The objectives primarily emphasize safety of principal and liquidity and address investment diversification, yield, and maturity and the quality and capability of investment management and a list of the types of investments.

Cash and deposits of the Authority include all amounts deposited at the Authority's depository bank, including demand deposits and certificates of deposit. As of year-end the Authority's cash deposits were entirely covered by FDIC insurance or by pledged collateral held by the Authority's agent bank in the Authority's name.

The following are investments held by the Authority at year-end:

Description	Measurement Basis	Fair Value Measurement Level	Reported Value	Weighted Average Maturity (Days)
Certificates of Deposit	Cost	N/A	\$ 336,684,460	102
TexPool	NAV	N/A	36,837	24
TexSTAR	NAV	N/A	30,326,205	29
Total Investments			\$ 367,047,502	155

The certificates of deposit are considered nonparticipating securities because they have no ready market; therefore, they are reported at cost.

Investments in TexPool and TexSTAR are reported as cash equivalents in the financial statements.

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the Authority to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of returns, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit.

Statutes authorize the Authority to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas and its agencies; (2) guaranteed or secured certificates of deposits issued by state and national banks domiciled in Texas; (3) obligations of states, agencies, counties, cities and other political subdivision of any state having been rated as to investment quality no less than an "A"; (4) No load money market funds with a weighted average maturity of 90 days or less; (5) fully collateralized repurchase agreements; (6) commercial paper having a stated maturity of 270 days or less from the date of issuance and is not rated less than A-1 or P-1 by two nationally recognized credit rating agencies or on nationally recognized credit agency and is fully secured by an irrevocable letter of credit; (7) secured corporate bonds rated not lower than "AA-" or the equivalent; (8) public funds investment pools; and (9) guaranteed investment contracts for bond proceeds investment only, with a defined termination date and secured by U.S. Government direct or agency obligations approved by the Texas Public Funds Investment Act in an amount equal to the bond proceeds. The Act also requires the Authority to have independent auditors perform test procedures related to investment practices as provided by the Act. The Authority is in substantial compliance with the requirements of the Act and with local policies.

Additional policies and contractual provision governing investments for the Authority are specified below:

**Credit Risk** – This is the risk that a security issuer may default on an interest or principal payment. State law limits investment in local government pools to those that are rated AAA or equivalent by at least one Nationally Recognized Statistical Rating Organization (NRSRO). The Authority controls and monitors this risk by purchasing quality rated instruments that have been evaluated by agencies such as Standard and Poor’s (S&P) or Moody’s Investors Service, or by investing in public fund investment pools rated no lower than AAA or AAAM.

**Custodial Credit Risk – Investments:** For an investment this is the risk that, in the event of the failure of the counterparty, the Authority will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The Authority’s investment in TexPool and TexSTAR are not exposed to custodial risk. External investment pools are not subject to custodial risk because investments are not evidenced by securities that exist in physical or book entry form. State law limits investments in public funds investment pools to those rated no lower than AAA or AAAM or an equivalent rating by at least one nationally recognized rating service. As of September 30, 2023, the Authority’s investments in TexPool and TexSTAR are rated AAAM.

**Concentration of Credit Risk** – To limit the risk of loss attributed to the magnitude of a government’s investment in a single issuer, the Authority limits investments to less than 5% of its total investments. The Authority further limits investments in a single issuer when they would cause investments risks to be significantly greater in the governmental activities, individual major funds, aggregate non-major funds and fiduciary fund types than they are in the primary government.

**Interest Rate Risk** – The risk that changes in market interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Authority limits the weighted average maturity of its portfolio. Management considers interest rate risk to be minimal due to the diversity and liquidity requirements imposed on the external investment pools.

**B. INTERFUND RECEIVABLE AND PAYABLE BALANCES**

During the course of normal operations, the Authority has numerous transactions between individual funds, including expense reimbursement and payments for interfund services provided. All of the balances resulted from the time lag between the dates that reimbursable expenses occur and payments between funds are made.

Interfund receivable and payable balances of the various funds as of September 30, 2023, were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Nonmajor enterprise	Collin/Grayson Municipal Alliance	\$ 44,104
Nonmajor enterprise	Lake Texoma Reallocation Project	65,513
Nonmajor enterprise	Princeton Projects	281,251
Sherman Projects	Nonmajor enterprise	298,846
Nonmajor enterprise	Nonmajor enterprise	<u>86,699</u>
		<u>\$ 776,413</u>

**C. CAPITAL ASSETS**

Capital asset activity for the year ended September 30, 2023, was as follows:

	<u>Balance 9/30/2022</u>	<u>Additions/ Completions</u>	<u>Retirements/ Adjustments</u>	<u>Balance 9/30/23</u>
Capital assets, nondepreciable:				
Land	\$ 1,122,546	\$ 2,083,933	\$ -	\$ 3,206,479
Water Storage Rights	20,021,383	-	-	20,021,383
Construction in Progress	<u>49,604,049</u>	<u>54,545,856</u>	<u>(25,236,429)</u>	<u>78,913,476</u>
Total capital assets, nondepreciable	<u>70,747,978</u>	<u>56,629,789</u>	<u>(25,236,429)</u>	<u>102,141,338</u>
Capital assets, depreciable:				
Buildings	16,980	-	-	16,980
Machinery & Equipment	404,586	33,285	(7,103)	430,768
Projects in service	<u>146,735,418</u>	<u>25,236,425</u>	<u>-</u>	<u>171,971,843</u>
Total capital assets, depreciable	<u>147,156,984</u>	<u>25,269,710</u>	<u>(7,103)</u>	<u>172,419,591</u>
Less accumulated depreciation:				
Buildings	(16,980)	-	-	(16,980)
Machinery & Equipment	(383,194)	(13,236)	7,103	(389,327)
Projects in service	<u>(47,830,624)</u>	<u>(9,503,333)</u>	<u>-</u>	<u>(57,333,957)</u>
Total accumulated depreciation	<u>(48,230,798)</u>	<u>(9,516,569)</u>	<u>7,103</u>	<u>(57,740,264)</u>
Net capital assets being depreciated	<u>98,926,186</u>	<u>15,753,141</u>	<u>-</u>	<u>114,679,327</u>
Net capital assets	<u>\$ 169,674,164</u>	<u>\$ 72,382,930</u>	<u>\$ (25,236,429)</u>	<u>\$ 216,820,665</u>

Depreciation expense for the year ended September 30, 2023, was \$9,516,569.

## **D. COMMITMENTS AND CONTINGENT LIABILITIES**

### **Risk Management**

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; life and health of employees; and natural disasters. During fiscal year 2023, the Authority was covered under a general liability insurance policy plan with a combined single limit of \$1 million as a cost it considered being economically justifiable.

The Authority has commercial insurance for all other risks of loss, including employee health benefits, workers' compensation and employee life and accident insurance. There have been no settlements in excess of insurance coverage during the past three fiscal years.

The Authority may be contingently liable in respect to lawsuits and other claims in the ordinary course of its operations. Settlements, if any, of such contingencies under the budgetary process would require appropriation of revenues yet to be realized. Authority management and legal counsel believe any settlement would not materially affect the financial position of the Authority as of September 30, 2023.

### **Construction Commitments**

The Authority has projects in the construction phase in various cities. Construction commitments, amounts incurred to date, and balances are as follows:

	<u>Construction Commitments</u>	<u>Costs Incurred To Date</u>	<u>Balance 9/30/2023</u>
City of Princeton	\$ 24,900,159	\$ 23,991,911	\$ 908,248
City of Sherman	49,159,669	23,365,669	25,794,000
Bear Creek SUD	6,685,665	6,351,382	334,283
City of Kaufman	3,069,487	2,986,737	82,750
City of Paradise	1,266,569	1,182,291	84,278
City of Krum	1,187,793	1,088,870	98,923
City of Whitewright	2,291,210	1,712,682	578,528
City of Pottsboro	11,411,500	3,910,901	7,500,599
Lake Kiowa SUD	3,752,165	2,918,554	833,611
Gober MUD	580,546	488,629	91,917
CGMA	5,426,800	116,945	5,309,855
Bells	42,000	-	42,000

## **E. RETIREMENT PLAN**

The Greater Texoma Utility Authority Retirement Plan (the Plan) is a single employer 401(a) defined contribution plan that covers all full-time employees of the Authority. Greater Texoma Utility Authority administers the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). A copy of the pension plan financial statements may be obtained by contacting the Authority. The Authority is responsible for establishing or amending pension plan provisions and contribution requirements. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings.

Full-time employees are eligible to participate in the Plan after 90 days of continuous employment. The Plan requires that the Authority contribute an amount equal to twelve percent (12%) of the participant's regular annual salary and participants contribute six percent (6%) of the annual salaries. The Authority's contributions for each employee (and interest allocated to the employee's account) are vested at a variable rate with full vesting within seven years.

The Authority's total payroll in fiscal year 2023 was \$867,779; contributions made by the Authority were \$104,134. Total contributions made by employees were \$163,451. Total contributions for the year ended September 30, 2023, were \$267,585. The fair value of the Plan as of September 30, 2023, was \$2,028,988. The Authority had no liability to the Plan as of September 30, 2023.

## **F. INTERGOVERNMENTAL REVENUES AND CONTRACTS**

The Authority has entered into contracts with its participating entities to provide certain water and sewer facilities. The participating entities are required to make the following payments to the Authority: (a) monthly amortization payments - amounts equal to the annual debt service requirements on the outstanding bond issues; (b) reserve fund payments - if not at the required levels; (c) administrative payments - amounts sufficient to pay the administrative and overhead costs of the Authority; (d) extraordinary expense payments - amounts necessary to pay or reimburse the Authority for any extraordinary or unexpected expense or costs reasonably and necessarily incurred by the Authority in connection with the bonds and the projects; and (e) the cost of maintenance and operation of the projects if the Authority is the operator.

## **G. LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS**

State and federal laws and regulations require that the Authority conduct certain closure activities on the Dripping Springs landfill, when closed, and perform certain maintenance and monitoring functions at the landfill site for five years after closure or until all postclosure requirements are met. The landfill stopped accepting solid waste on October 8, 1993; however, the landfill was considered full as of September 30, 1993, for financial reporting purposes and a liability was recognized based on the future landfill closure and postclosure care costs that will be incurred. The actual postclosure care costs incurred in the current year were \$6,686 and \$1,641,388 to date.

The financial obligation for landfill closure and postclosure care costs not recorded by the Authority will be the responsibility of the cities of Sherman and Denison per contractual agreement. Additional postclosure care costs are expected to be incurred and shared equally by the cities during the monitoring phase of the landfill. A gas well monitoring system is in place and operating at the site of the landfill. Based on the best available engineering estimates, costs related to gas and ground water monitoring are not expected to exceed approximately \$100,000 per year and should continue to decline in the future. There is a potential for changes in the estimated costs due to inflation or deflation, technology, or applicable laws or regulations.

## **H. LONG-TERM DEBT**

The Authority facilitates the issuance of bonds for its participating entities to finance the acquisition and construction of water, sewer, and solid waste facilities. The bonds are generally issued by pledging contractual revenue from the participating entities that will be sufficient to cover the debt service.

Long-term debt activity for the year ended September 30, 2023, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Revenue bonds payable	\$ 157,862,000	\$ 357,925,000	\$ 5,765,000	\$ 510,022,000	\$ 5,655,000
Revenue bonds - private placement	132,897,889	10,230,000	5,141,524	137,986,365	5,536,979
Premium on bonds	6,018,358	16,994,389	485,222	22,527,525	-
Compensated absences	<u>37,562</u>	<u>34,957</u>	<u>37,562</u>	<u>34,957</u>	<u>34,957</u>
Total	<u>\$ 296,815,809</u>	<u>\$ 385,184,346</u>	<u>\$ 11,429,308</u>	<u>\$ 670,570,847</u>	<u>\$ 11,226,936</u>

Debt service requirements to maturity on bonds payable are as follows:

Fiscal Years Ending September 30,	Revenue Bonds			Revenue Bonds - Private Placement		
	Principal	Interest	Total Annual Requirements	Principal	Interest	Total Annual Requirements
2024	\$ 5,655,000	\$ 19,693,574	\$ 25,348,574	\$ 5,536,979	\$ 2,995,808	\$ 8,532,787
2025	6,120,000	22,812,818	28,932,818	5,637,445	2,926,132	8,563,577
2026	7,020,000	22,167,632	29,187,632	5,467,925	2,849,031	8,316,956
2027	6,987,000	21,909,662	28,896,662	5,563,418	2,767,171	8,330,589
2028	9,595,000	21,581,505	31,176,505	5,783,925	2,679,484	8,463,409
2029-3033	59,320,000	100,195,751	159,515,751	30,867,722	11,881,163	42,748,885
2034-2038	71,900,000	85,612,372	157,512,372	27,037,645	9,077,954	36,115,599
2039-2043	87,715,000	66,740,310	154,455,310	18,571,306	6,738,816	25,310,122
2044-2048	104,280,000	45,893,190	150,173,190	17,445,000	4,489,722	21,934,722
2049-2053	128,110,000	19,135,675	147,245,675	8,535,000	2,369,325	10,904,325
2054-2058	23,320,000	502,236	23,822,236	3,795,000	1,251,423	5,046,423
2059-2063	-	-	-	3,745,000	400,897	4,145,897
Total	<u>\$ 510,022,000</u>	<u>\$ 426,244,725</u>	<u>\$ 936,266,725</u>	<u>\$ 137,986,365</u>	<u>\$ 50,426,926</u>	<u>\$ 188,413,291</u>

Certain obligations have been marketed as private placements; however, the repayment terms on these bonds do not significantly differ from other bonds, and do not contain subjective acceleration provisions. In the event of default, any registered owner of the obligations is entitled to seek a writ of mandamus from a court of proper jurisdiction ordering payment.

**New Debt Issuances.** During the current fiscal year, the Authority issued multiple bonds for various construction projects on behalf of participating entities. These issuances are detailed below. Each is secured by pledged contractual revenues from the participating entities.

Issuance	Original Issue Amount	Net Proceeds	Maturity Date	Interest Rates
<i>Revenue Bonds:</i>				
Contract Revenue Bonds, Series 2023 (City of Sherman)	\$ 137,070,000	\$ 141,688,318	10/1/2044	4.00% - 5.00%
Contract Revenue Bonds, Series 2023A (City of Sherman)	206,685,000	215,197,520	10/1/2043	4.38% - 5.00%
Contract Revenue Bonds, Series 2022A (City of Pottsboro)	3,500,000	3,434,498	6/1/2052	3.75% - 4.75%
Contract Revenue Bonds, Series 2023A (City of Whitewright)	3,055,000	2,952,885	10/1/2053	1.60% - 3.03 %
Contract Revenue Bonds, Series 2023B (City of Whitewright)	3,590,000	3,471,461	10/1/2053	1.60% - 3.03 %
Contract Revenue Bonds, Series 2023 (City of White Shed)	3,520,000	3,464,075	10/1/2053	4.79% - 5.62%
Contract Revenue Bonds, Series 2023 (Gober MUD)	505,000	490,770	6/1/2053	3.10% - 4.73%
<i>Revenue Bonds - Private Placement:</i>				
Contract Revenue Bonds, Series 2022 (Collin-Grayson)	7,525,000	7,525,000	10/1/2053	2.70% - 4.17%
Contract Revenue Bonds, Series 2022 (City of Gainsville)	2,705,000	2,705,000	10/1/2042	2.36% - 3.60%

**Pledged Revenues.** Substantially all the Authority's revenue bonds have been issued by pledging a contractual revenue from the related participating entity. Under the contract, the participating entity pledges to make payments to the Authority sufficient to cover all debt service and related costs of the bond. In this manner, each revenue bond issuance is supported by a new pledged revenue stream that will generally equal the debt service costs. In total, for the year ended September 30, 2023, pledged revenues net of expenses were \$29,488,713 compared to debt service expenditures of \$25,144,387 for a coverage ratio of 117%.

**Arbitrage.** The Tax Reform Act of 1986 instituted certain arbitrage restrictions consisting of complex regulations with respect to issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years for applicable bond issues. Accordingly, there is the risk that if such calculations are not performed, or not performed correctly, it could result in a substantial liability to the Authority. The Authority has engaged an arbitrage consultant to perform the calculations in accordance with IRS rules and regulations.

## I. NEW ACCOUNTING STANDARDS

Significant new accounting standards issued by the Governmental Accounting Standards Board (GASB) not yet implemented by the District include the following:

GASB Statement No. 100, *Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62* - The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing

accountability. This Statement will become effective for reporting periods beginning after June 15, 2023, and the impact has not yet been determined.

GASB Statement No. 101, *Compensated Absences* - The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. This Statement will become effective for reporting periods beginning after December 15, 2023, and the impact has not yet been determined.

GASB Statement No. 102, *Certain Risk Disclosures* - This Statement requires governments to disclose essential information about risks related to vulnerabilities due to certain concentrations or constraints. Concentrations and constraints may limit a government's ability to acquire resources or control spending. The requirements of Statement No. 102 are effective for fiscal years beginning after June 15, 2024, and the impact has not yet been determined.

**J. SUBSEQUENT EVENT**

On December 11, 2023, the Authority issued its Contract Revenue Bonds, Series 2024, City of Sherman Project, in the amount of \$187,280,000. The bonds contain both serial and term bonds maturing from 2024 to 2055 and bear interest rates of 4.0%-5.0%.

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**COMBINING AND INDIVIDUAL FUND  
STATEMENTS AND SCHEDULES**

**GREATER TEXOMA UTILITY AUTHORITY**

COMBINING STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS

SEPTEMBER 30, 2023

	<u>Anna-Melissa</u>	<u>Bearcreek SUD</u>	<u>Bells</u>	<u>Bolivar Water Supply</u>
<b>ASSETS</b>				
Current Assets:				
Cash and cash equivalents	\$ 140,943	\$ 3,467	\$ 7,649	\$ 31,464
Interest receivable	13,464	7,659	14,970	4,544
Due from other governments	-	-	1	-
Due from other funds	11,132	-	-	1,908
Prepaid expenses	-	-	-	-
Restricted Assets:				
Cash and cash equivalents	190,064	860,694	6,647,784	54,896
Temporary investments	-	-	-	-
Total current assets	<u>355,603</u>	<u>871,820</u>	<u>6,670,404</u>	<u>92,812</u>
Non-current Assets:				
Restricted Assets:				
Cash and cash equivalents	458,160	317,903	366,746	108,370
Capital assets, net	<u>2,014,754</u>	<u>8,291,766</u>	<u>1,035,611</u>	<u>358,044</u>
Total non-current assets	<u>2,472,914</u>	<u>8,609,669</u>	<u>1,402,357</u>	<u>466,414</u>
Total assets	<u>2,828,517</u>	<u>9,481,489</u>	<u>8,072,761</u>	<u>559,226</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Due to other funds	-	58,024	19,395	-
Retainage payable	-	334,283	-	-
Accrued interest payable	24,799	25,886	142,443	-
Unearned revenue	151,667	32,500	22,500	42,500
Compensated absences	-	-	-	-
Revenue bonds payable	<u>455,000</u>	<u>195,000</u>	<u>140,000</u>	<u>85,000</u>
Total current liabilities	<u>631,466</u>	<u>645,693</u>	<u>324,338</u>	<u>127,500</u>
Non-current liabilities:				
Revenue bonds payable	<u>1,450,000</u>	<u>6,530,000</u>	<u>7,425,000</u>	<u>375,000</u>
Total non-current liabilities	<u>1,450,000</u>	<u>6,530,000</u>	<u>7,425,000</u>	<u>375,000</u>
Total liabilities	<u>2,081,466</u>	<u>7,175,693</u>	<u>7,749,338</u>	<u>502,500</u>
<b>NET POSITION</b>				
Net investment in capital assets	299,818	2,093,177	118,395	(47,060)
Restricted for debt service	458,160	317,903	366,746	108,370
Unrestricted	<u>(10,927)</u>	<u>(105,284)</u>	<u>(161,718)</u>	<u>(4,584)</u>
Total net position	<u>\$ 747,051</u>	<u>\$ 2,305,796</u>	<u>\$ 323,423</u>	<u>\$ 56,726</u>

Dorchester	Ector	Gainesville	General	Gober MUD	Mustang (Gunter)	Henrietta
\$ 227	\$ 25	\$ 251,834	\$ 77,595	\$ -	\$ 86,636	\$ 15,440
51,489	1,559	31,357	-	8,035	9,823	241,313
-	8	-	40,039	-	-	-
-	-	19,058	402,222	-	20,709	-
-	-	-	10,508	-	-	-
702,973	87,211	3,027,091	-	626,225	55,488	1,856,645
<u>3,946,000</u>	<u>-</u>	<u>500,000</u>	<u>2,331</u>	<u>300,000</u>	<u>-</u>	<u>8,000,000</u>
<u>4,700,689</u>	<u>88,803</u>	<u>3,829,340</u>	<u>532,695</u>	<u>934,260</u>	<u>172,656</u>	<u>10,113,398</u>
191,539	40,835	111,296	-	29,766	251,000	501,874
<u>85,069</u>	<u>592,714</u>	<u>4,059,090</u>	<u>38,338</u>	<u>632,863</u>	<u>5,346,529</u>	<u>-</u>
<u>276,608</u>	<u>633,549</u>	<u>4,170,386</u>	<u>38,338</u>	<u>662,629</u>	<u>5,597,529</u>	<u>501,874</u>
<u>4,977,297</u>	<u>722,352</u>	<u>7,999,726</u>	<u>571,033</u>	<u>1,596,889</u>	<u>5,770,185</u>	<u>10,615,272</u>
-	-	-	412,557	249,079	1,051	-
-	-	-	29,563	-	-	-
25,509	11,484	-	52,119	7,302	-	21,789
-	-	-	-	25,717	-	-
61,873	-	40,603	-	1,349	17,889	66,889
35,000	5,000	-	-	8,333	28,333	24,167
-	-	-	34,957	-	-	-
<u>105,000</u>	<u>25,000</u>	<u>525,000</u>	<u>-</u>	<u>40,000</u>	<u>170,000</u>	<u>145,000</u>
<u>227,382</u>	<u>41,484</u>	<u>565,603</u>	<u>529,196</u>	<u>331,780</u>	<u>217,273</u>	<u>257,845</u>
<u>4,612,000</u>	<u>645,000</u>	<u>6,355,000</u>	<u>-</u>	<u>1,245,000</u>	<u>4,775,000</u>	<u>9,950,000</u>
<u>4,612,000</u>	<u>645,000</u>	<u>6,355,000</u>	<u>-</u>	<u>1,245,000</u>	<u>4,775,000</u>	<u>9,950,000</u>
<u>4,839,382</u>	<u>686,484</u>	<u>6,920,603</u>	<u>529,196</u>	<u>1,576,780</u>	<u>4,992,273</u>	<u>10,207,845</u>
17,042	9,925	706,181	40,669	(708)	455,966	(238,355)
191,539	40,835	111,296	-	29,766	251,000	501,874
<u>(70,666)</u>	<u>(14,892)</u>	<u>261,646</u>	<u>1,168</u>	<u>(8,949)</u>	<u>70,946</u>	<u>143,908</u>
<u>\$ 137,915</u>	<u>\$ 35,868</u>	<u>\$ 1,079,123</u>	<u>\$ 41,837</u>	<u>\$ 20,109</u>	<u>\$ 777,912</u>	<u>\$ 407,427</u>

**GREATER TEXOMA UTILITY AUTHORITY**

COMBINING STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS

SEPTEMBER 30, 2023

	<u>Howe</u>	<u>Kaufman</u>	<u>Krum</u>	<u>Lake Kiowa SUD</u>
<b>ASSETS</b>				
Current Assets:				
Cash and cash equivalents	\$ -	\$ -	\$ 13	\$ 34,092
Interest receivable	-	1,714	-	61,182
Due from other governments	-	-	-	300
Due from other funds	-	-	-	-
Prepaid Expenses	-	-	-	-
Restricted Assets:				
Cash and cash equivalents	-	115,259	281,891	1,023,827
Temporary investments	-	-	-	2,197,000
Total current assets	<u>-</u>	<u>116,973</u>	<u>281,904</u>	<u>3,316,401</u>
Non-current Assets:				
Restricted Assets:				
Cash and cash equivalents	-	64,399	-	210,535
Capital assets, net	-	3,067,864	4,285,884	7,776,656
Total non-current assets	<u>-</u>	<u>3,132,263</u>	<u>4,285,884</u>	<u>7,987,191</u>
Total assets	<u>-</u>	<u>3,249,236</u>	<u>4,567,788</u>	<u>11,303,592</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable	-	-	8,441	1,192,150
Accrued payroll liabilities	-	-	-	-
Due to other funds	-	147	43,940	18,455
Retainage payable	-	76,583	57,309	153,608
Accrued interest payable	-	649	17,836	28,893
Unearned revenue	-	15,000	34,167	72,499
Compensated absences	-	-	-	-
Revenue bonds payable	-	90,000	205,000	435,000
Total current liabilities	<u>-</u>	<u>182,379</u>	<u>366,693</u>	<u>1,900,605</u>
Non-current liabilities:				
Revenue bonds payable	-	2,260,000	4,480,000	8,565,000
Total non-current liabilities	<u>-</u>	<u>2,260,000</u>	<u>4,480,000</u>	<u>8,565,000</u>
Total liabilities	<u>-</u>	<u>2,442,379</u>	<u>4,846,693</u>	<u>10,465,605</u>
<b>NET POSITION</b>				
Net investment in capital assets	-	756,540	(182,975)	651,725
Restricted for debt service	-	64,399	-	210,535
Unrestricted	-	(14,082)	(95,930)	(24,273)
Total net position	<u>\$ -</u>	<u>\$ 806,857</u>	<u>\$ (278,905)</u>	<u>\$ 837,987</u>

	Melissa	Northwest Grayson	Paradise	Pottsboro	Sadler	Solid Waste	Southmayd
\$	2,924	\$ 5,847	\$ 7,529	\$ 1,095	\$ -	\$ -	\$ -
	2,584	26,663	1,628	118,296	473	-	-
	-	-	4,526	1,613	-	1,114	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	73,302	389,689	193,759	6,681,544	37,591	45,152	-
	-	2,069,000	-	3,000,000	-	-	-
	<u>78,810</u>	<u>2,491,199</u>	<u>207,442</u>	<u>9,802,548</u>	<u>38,064</u>	<u>46,266</u>	<u>-</u>
	206,645	118,119	46,202	316,994	11,261	-	-
	961,811	619,850	1,461,373	5,780,159	239,961	3,103	-
	<u>1,168,456</u>	<u>737,969</u>	<u>1,507,575</u>	<u>6,097,153</u>	<u>251,222</u>	<u>3,103</u>	<u>-</u>
	<u>1,247,266</u>	<u>3,229,168</u>	<u>1,715,017</u>	<u>15,899,701</u>	<u>289,286</u>	<u>49,369</u>	<u>-</u>
	-	-	22,052	527,545	613	-	-
	-	-	-	-	-	-	-
	5,599	5,640	20,238	23,139	3,903	5,081	-
	-	-	62,226	205,832	-	-	-
	16,170	18,751	-	115,900	-	-	-
	51,665	24,166	-	130,000	-	-	-
	-	-	-	-	-	-	-
	<u>155,000</u>	<u>145,000</u>	<u>25,000</u>	<u>390,000</u>	<u>5,000</u>	<u>-</u>	<u>-</u>
	<u>228,434</u>	<u>193,557</u>	<u>129,516</u>	<u>1,392,416</u>	<u>9,516</u>	<u>5,081</u>	<u>-</u>
	900,000	2,805,000	825,000	13,650,000	129,999	-	-
	<u>900,000</u>	<u>2,805,000</u>	<u>825,000</u>	<u>13,650,000</u>	<u>129,999</u>	<u>-</u>	<u>-</u>
	<u>1,128,434</u>	<u>2,998,557</u>	<u>954,516</u>	<u>15,042,416</u>	<u>139,515</u>	<u>5,081</u>	<u>-</u>
	(19,887)	128,539	720,854	688,326	141,940	48,255	-
	206,645	118,119	46,202	316,994	11,261	-	-
	<u>(67,926)</u>	<u>(16,047)</u>	<u>(6,555)</u>	<u>(148,035)</u>	<u>(3,430)</u>	<u>(3,967)</u>	<u>-</u>
\$	<u>118,832</u>	<u>\$ 230,611</u>	<u>\$ 760,501</u>	<u>\$ 857,285</u>	<u>\$ 149,771</u>	<u>\$ 44,288</u>	<u>\$ -</u>

**GREATER TEXOMA UTILITY AUTHORITY**

COMBINING STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS

SEPTEMBER 30, 2023

	<u>Tom Bean</u>	<u>Valley View</u>	<u>Van Alstyne</u>	<u>White Shed</u>
<b>ASSETS</b>				
Current Assets:				
Cash and cash equivalents	\$ 51,919	\$ -	\$ 52,271	\$ -
Interest receivable	1,368	1,656	84,712	-
Due from other governments	-	2,553	-	-
Due from other funds	22,538	-	-	-
Prepaid Expenses	-	-	-	-
Restricted Assets:				
Cash and cash equivalents	11,667	364,991	1,295,299	3,464,520
Temporary investments	45,000	-	3,303,000	-
Total current assets	<u>132,492</u>	<u>369,200</u>	<u>4,735,282</u>	<u>3,464,520</u>
Non-current Assets:				
Restricted Assets:				
Cash and cash equivalents	143	38,998	21,352	-
Capital assets, net	<u>1,111,016</u>	<u>301,319</u>	<u>3,329,548</u>	<u>-</u>
Total non-current assets	<u>1,111,159</u>	<u>340,317</u>	<u>3,350,900</u>	<u>-</u>
Total assets	<u>1,243,651</u>	<u>709,517</u>	<u>8,086,182</u>	<u>3,464,520</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable	-	-	-	-
Accrued payroll liabilities	-	-	-	-
Due to other funds	-	3,828	7,102	5,785
Retainage payable	-	-	17,832	-
Accrued interest payable	5,742	13,517	46,453	-
Unearned revenue	18,750	-	116,667	-
Compensated absences	-	-	-	-
Revenue bonds payable	<u>75,000</u>	<u>15,000</u>	<u>350,000</u>	<u>-</u>
Total current liabilities	<u>99,492</u>	<u>32,345</u>	<u>538,054</u>	<u>5,785</u>
Non-current liabilities:				
Revenue bonds payable	<u>965,000</u>	<u>685,000</u>	<u>6,700,000</u>	<u>3,520,000</u>
Total non-current liabilities	<u>965,000</u>	<u>685,000</u>	<u>6,700,000</u>	<u>3,520,000</u>
Total liabilities	<u>1,064,492</u>	<u>717,345</u>	<u>7,238,054</u>	<u>3,525,785</u>
<b>NET POSITION</b>				
Net investment in capital assets	127,683	(33,690)	860,015	(55,480)
Restricted for debt service	143	38,998	21,352	-
Unrestricted	<u>51,333</u>	<u>(13,136)</u>	<u>(33,239)</u>	<u>(5,785)</u>
Total net position	<u>\$ 179,159</u>	<u>\$ (7,828)</u>	<u>\$ 848,128</u>	<u>\$ (61,265)</u>

<u>Whitewright</u>	<u>Totals</u>
\$ 10,795	\$ 781,765
99,331	783,820
3,857	54,011
-	477,567
-	10,508
2,185,932	30,273,494
<u>6,575,815</u>	<u>29,938,146</u>
<u>8,875,730</u>	<u>62,319,311</u>
146,157	3,558,294
<u>3,235,157</u>	<u>54,628,479</u>
<u>3,381,314</u>	<u>58,186,773</u>
<u>12,257,044</u>	<u>120,506,084</u>
311,416	2,724,904
-	29,563
47,066	385,545
190,298	1,123,688
25,855	671,497
505,000	1,317,914
-	34,957
<u>120,000</u>	<u>3,895,000</u>
<u>1,199,635</u>	<u>10,183,068</u>
<u>9,740,000</u>	<u>98,586,999</u>
<u>9,740,000</u>	<u>98,586,999</u>
<u>10,939,635</u>	<u>108,770,067</u>
1,635,190	8,922,085
146,157	3,558,294
<u>(463,938)</u>	<u>(744,362)</u>
<u>\$ 1,317,409</u>	<u>\$ 11,736,017</u>

**GREATER TEXOMA UTILITY AUTHORITY**

COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
NONMAJOR ENTERPRISE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Anna-Melissa</u>	<u>Bearcreek SUD</u>	<u>Bells</u>	<u>Bolivar Water Supply</u>
<b>OPERATING REVENUES</b>				
Charges for services	\$ 526,388	\$ 423,021	\$ 436,197	\$ 94,600
Total operating revenues	<u>526,388</u>	<u>423,021</u>	<u>436,197</u>	<u>94,600</u>
<b>OPERATING EXPENSES</b>				
Operating expense	-	-	-	-
General and administrative	4,673	8,860	28,026	1,755
Depreciation	<u>431,311</u>	<u>312,539</u>	<u>53,286</u>	<u>79,493</u>
Total operating expenses	<u>435,984</u>	<u>321,399</u>	<u>81,312</u>	<u>81,248</u>
<b>OPERATING INCOME (LOSS)</b>	<u>90,404</u>	<u>101,622</u>	<u>354,885</u>	<u>13,352</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment earnings	30,890	46,210	298,780	8,339
Interest expense:				
Debt service	(87,019)	(157,557)	(295,697)	(13,950)
Bond issuance costs	-	-	-	-
Landfill closure and postclosure care costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(56,129)</u>	<u>(111,347)</u>	<u>3,083</u>	<u>(5,611)</u>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	34,275	(9,725)	357,968	7,741
Capital contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	34,275	(9,725)	357,968	7,741
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>712,776</u>	<u>2,315,521</u>	<u>(34,545)</u>	<u>48,985</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 747,051</u>	<u>\$ 2,305,796</u>	<u>\$ 323,423</u>	<u>\$ 56,726</u>



Dorchester	Ector	Gainesville	General	Gober MUD	Mustang (Gunter)	Henrietta
\$ 311,099	\$ 46,130	\$ 715,095	\$ 1,439,032	\$ 30,763	\$ 272,830	\$ 544,444
<u>311,099</u>	<u>46,130</u>	<u>715,095</u>	<u>1,439,032</u>	<u>30,763</u>	<u>272,830</u>	<u>544,444</u>
-	-	-	-	-	-	-
5,552	2,186	17,484	1,523,415	10,203	6,963	9,814
<u>23,189</u>	<u>30,358</u>	<u>496,220</u>	<u>12,460</u>	<u>-</u>	<u>285,278</u>	<u>-</u>
<u>28,741</u>	<u>32,544</u>	<u>513,704</u>	<u>1,535,875</u>	<u>10,203</u>	<u>292,241</u>	<u>9,814</u>
<u>282,358</u>	<u>13,586</u>	<u>201,391</u>	<u>(96,843)</u>	<u>20,560</u>	<u>(19,411)</u>	<u>534,630</u>
167,262	5,278	122,026	47,245	31,782	20,380	373,920
(188,189)	(19,493)	(168,736)	(3,349)	(4,047)	(108,916)	(404,144)
-	-	(47,235)	-	(14,230)	-	-
-	-	-	-	-	-	-
<u>(20,927)</u>	<u>(14,215)</u>	<u>(93,945)</u>	<u>43,896</u>	<u>13,505</u>	<u>(88,536)</u>	<u>(30,224)</u>
261,431	(629)	107,446	(52,947)	34,065	(107,947)	504,406
-	-	-	-	-	-	-
261,431	(629)	107,446	(52,947)	34,065	(107,947)	504,406
<u>(123,516)</u>	<u>36,497</u>	<u>971,677</u>	<u>94,784</u>	<u>(13,956)</u>	<u>885,859</u>	<u>(96,979)</u>
\$ <u>137,915</u>	\$ <u>35,868</u>	\$ <u>1,079,123</u>	\$ <u>41,837</u>	\$ <u>20,109</u>	\$ <u>777,912</u>	\$ <u>407,427</u>

**GREATER TEXOMA UTILITY AUTHORITY**

COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
NONMAJOR ENTERPRISE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Howe</u>	<u>Kaufman</u>	<u>Krum</u>	<u>Lake Kiowa SUD</u>
<b>OPERATING REVENUES</b>				
Charges for services	\$ 17,600	\$ 117,427	\$ 182,298	\$ 660,567
Total operating revenues	<u>17,600</u>	<u>117,427</u>	<u>182,298</u>	<u>660,567</u>
<b>OPERATING EXPENSES</b>				
Operating expense	-	-	-	-
General and administrative	458	3,157	7,240	14,359
Depreciation	<u>8,745</u>	<u>-</u>	<u>167,526</u>	<u>326,670</u>
Total operating expenses	<u>9,203</u>	<u>3,157</u>	<u>174,766</u>	<u>341,029</u>
<b>OPERATING INCOME (LOSS)</b>	<u>8,397</u>	<u>114,270</u>	<u>7,532</u>	<u>319,538</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment earnings	3,050	8,292	20,604	178,051
Interest expense:				
Debt service	(110,794)	(3,894)	(109,241)	(178,912)
Bond issuance costs	-	-	-	-
Landfill closure and postclosure care costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(107,744)</u>	<u>4,398</u>	<u>(88,637)</u>	<u>(861)</u>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	(99,347)	118,668	(81,105)	318,677
Capital contributions	<u>-</u>	<u>22,489</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	(99,347)	141,157	(81,105)	318,677
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>99,347</u>	<u>665,700</u>	<u>(197,800)</u>	<u>519,310</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ -</u>	<u>\$ 806,857</u>	<u>\$ (278,905)</u>	<u>\$ 837,987</u>

<u>Melissa</u>	<u>Northwest Grayson</u>	<u>Paradise</u>	<u>Pottsboro</u>	<u>Sadler</u>	<u>Solid Waste</u>	<u>Southmayd</u>
<u>\$ 203,122</u>	<u>\$ 261,753</u>	<u>\$ 51,089</u>	<u>\$ 894,811</u>	<u>\$ 600</u>	<u>\$ 17,645</u>	<u>\$ 915</u>
<u>203,122</u>	<u>261,753</u>	<u>51,089</u>	<u>894,811</u>	<u>600</u>	<u>17,645</u>	<u>915</u>
-	-	-	-	-	10,647	-
2,681	3,374	4,030	30,919	971	1,303	-
<u>132,561</u>	<u>105,476</u>	<u>4,695</u>	<u>135,943</u>	<u>25,960</u>	<u>776</u>	<u>-</u>
<u>135,242</u>	<u>108,850</u>	<u>8,725</u>	<u>166,862</u>	<u>26,931</u>	<u>12,726</u>	<u>-</u>
<u>67,880</u>	<u>152,903</u>	<u>42,364</u>	<u>727,949</u>	<u>(26,331)</u>	<u>4,919</u>	<u>915</u>
7,448	97,720	10,246	502,507	2,232	-	-
(52,522)	(116,440)	(19,056)	(327,480)	(2,352)	-	-
-	-	-	(128,079)	-	-	-
-	-	-	-	-	(6,686)	-
<u>(45,074)</u>	<u>(18,720)</u>	<u>(8,810)</u>	<u>46,948</u>	<u>(120)</u>	<u>(6,686)</u>	<u>-</u>
22,806	134,183	33,554	774,897	(26,451)	(1,767)	915
-	-	-	-	-	-	-
22,806	134,183	33,554	774,897	(26,451)	(1,767)	915
<u>96,026</u>	<u>96,428</u>	<u>726,947</u>	<u>82,388</u>	<u>176,222</u>	<u>46,055</u>	<u>(915)</u>
<u>\$ 118,832</u>	<u>\$ 230,611</u>	<u>\$ 760,501</u>	<u>\$ 857,285</u>	<u>\$ 149,771</u>	<u>\$ 44,288</u>	<u>\$ -</u>

**GREATER TEXOMA UTILITY AUTHORITY**

COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
NONMAJOR ENTERPRISE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Tom Bean	Valley View	Van Alstyne	White Shed
<b>OPERATING REVENUES</b>				
Charges for services	\$ 99,949	\$ 27,337	\$ 489,283	\$ -
Total operating revenues	<u>99,949</u>	<u>27,337</u>	<u>489,283</u>	<u>-</u>
<b>OPERATING EXPENSES</b>				
Operating expense	-	-	-	-
General and administrative	2,731	2,377	16,954	5,785
Depreciation	85,775	-	323,009	-
Total operating expenses	<u>88,506</u>	<u>2,377</u>	<u>339,963</u>	<u>5,785</u>
<b>OPERATING INCOME (LOSS)</b>	<u>11,443</u>	<u>24,960</u>	<u>149,320</u>	<u>(5,785)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment earnings	5,493	18,920	199,726	445
Interest expense:				
Debt service	(23,725)	(27,037)	(143,083)	-
Bond issuance costs	-	-	-	(55,925)
Landfill closure and postclosure care costs	-	-	-	-
Total non-operating revenues (expenses)	<u>(18,232)</u>	<u>(8,117)</u>	<u>56,643</u>	<u>(55,480)</u>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<u>(6,789)</u>	<u>16,843</u>	<u>205,963</u>	<u>(61,265)</u>
Capital contributions	-	-	-	-
<b>CHANGE IN NET POSITION</b>	<u>(6,789)</u>	<u>16,843</u>	<u>205,963</u>	<u>(61,265)</u>
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>185,948</u>	<u>(24,671)</u>	<u>642,165</u>	<u>-</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 179,159</u>	<u>\$ (7,828)</u>	<u>\$ 848,128</u>	<u>\$ (61,265)</u>

<u>Whitewright</u>	<u>Totals</u>
\$ 222,570	\$ 8,086,565
<u>222,570</u>	<u>8,086,565</u>
-	10,647
17,980	1,733,250
72,270	3,113,540
<u>90,250</u>	<u>4,857,437</u>
<u>132,320</u>	<u>3,229,128</u>
209,487	2,416,333
(70,514)	(2,636,147)
(217,754)	(463,223)
-	(6,686)
<u>(78,781)</u>	<u>(689,723)</u>
53,539	2,539,405
-	22,489
<u>53,539</u>	<u>2,561,894</u>
1,263,870	9,174,123
<u>1,263,870</u>	<u>9,174,123</u>
\$ <u>1,317,409</u>	\$ <u>11,736,017</u>

**GREATER TEXOMA UTILITY AUTHORITY**

COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Anna-Melissa</u>	<u>Bearcreek SUD</u>	<u>Bells</u>	<u>Bolivar Water Supply</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Payments received from customers	\$ 531,389	\$ 423,021	\$ 436,197	\$ 97,100
Payments to suppliers and others	(4,673)	(8,860)	(29,069)	(1,755)
Payments to employees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided (used) by operating activities	<u>526,716</u>	<u>414,161</u>	<u>407,128</u>	<u>95,345</u>
<b>CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Cash received from other funds	3,644	6,653	6,794	893
Cash paid to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided (used) by non-capital and related financing activities	<u>3,644</u>	<u>6,653</u>	<u>6,794</u>	<u>893</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital contributions	-	-	-	-
Acquisition/construction of capital assets	-	(318,152)	(344,289)	-
Principal repayment on debt	(440,000)	(195,000)	(45,000)	(80,000)
Interest and fiscal charges on debt	(90,958)	(158,005)	(153,254)	(13,950)
Proceeds from issuance of long-term debt	-	-	-	-
Landfill closure and postclosure care costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided (used) by capital and related financing activities	<u>(530,958)</u>	<u>(671,157)</u>	<u>(542,543)</u>	<u>(93,950)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest received	<u>17,533</u>	<u>39,165</u>	<u>284,128</u>	<u>3,931</u>
Net cash provided by investing activities	<u>17,533</u>	<u>39,165</u>	<u>284,128</u>	<u>3,931</u>
<b>NET CHANGE IN CASH AND INVESTMENTS</b>	16,935	(211,178)	155,507	6,219
<b>CASH AND INVESTMENTS, BEGINNING</b>	<u>772,232</u>	<u>1,393,242</u>	<u>6,866,672</u>	<u>188,511</u>
<b>CASH AND INVESTMENTS, ENDING</b>	<u>\$ 789,167</u>	<u>\$1,182,064</u>	<u>\$7,022,179</u>	<u>\$ 194,730</u>

Dorchester	Ector	Gainesville	General	Gober MUD	Mustang (Gunter)	Henrietta
\$ 312,311 (5,552) <u>-</u>	\$ 50,361 (2,186) <u>-</u>	\$ 715,095 (17,484) <u>-</u>	\$ 1,399,103 (370,809) <u>(1,160,453)</u>	\$ 30,763 (10,203) <u>-</u>	\$ 273,663 (5,912) <u>-</u>	\$ 545,278 (9,814) <u>-</u>
<u>306,759</u>	<u>48,175</u>	<u>697,611</u>	<u>(132,159)</u>	<u>20,560</u>	<u>267,751</u>	<u>535,464</u>
4,617 <u>-</u>	- <u>(3,770)</u>	1,361 <u>-</u>	238,011 <u>(183,737)</u>	3,431 <u>-</u>	- <u>(42,961)</u>	9,514 <u>-</u>
<u>4,617</u>	<u>(3,770)</u>	<u>1,361</u>	<u>54,274</u>	<u>3,431</u>	<u>(42,961)</u>	<u>9,514</u>
- - (115,000) (174,858) - <u>-</u>	- - (25,000) (19,493) - <u>-</u>	- (55,562) (585,000) (128,133) 2,657,765 <u>-</u>	- (33,285) - (3,349) - <u>-</u>	- (267,775) (25,000) (4,047) 490,770 <u>-</u>	- - (165,000) (109,233) - <u>-</u>	- - (140,000) (404,706) - <u>-</u>
<u>(289,858)</u>	<u>(44,493)</u>	<u>1,889,070</u>	<u>(36,634)</u>	<u>193,948</u>	<u>(274,233)</u>	<u>(544,706)</u>
<u>130,117</u>	<u>3,787</u>	<u>91,920</u>	<u>47,245</u>	<u>23,840</u>	<u>10,689</u>	<u>156,716</u>
<u>130,117</u>	<u>3,787</u>	<u>91,920</u>	<u>47,245</u>	<u>23,840</u>	<u>10,689</u>	<u>156,716</u>
151,635	3,699	2,679,962	(67,274)	241,779	(38,754)	156,988
<u>4,689,104</u>	<u>124,372</u>	<u>1,210,259</u>	<u>147,200</u>	<u>714,212</u>	<u>431,878</u>	<u>10,216,971</u>
<u>\$ 4,840,739</u>	<u>\$ 128,071</u>	<u>\$ 3,890,221</u>	<u>\$ 79,926</u>	<u>\$ 955,991</u>	<u>\$ 393,124</u>	<u>\$ 10,373,959</u>

**GREATER TEXOMA UTILITY AUTHORITY**

COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Howe</u>	<u>Kaufman</u>	<u>Krum</u>	<u>Lake Kiowa SUD</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Payments received from customers	\$ 4,400	\$ 118,985	\$ 193,965	\$ 661,100
Payments to suppliers and others	(458)	(3,157)	(7,240)	(14,359)
Payments to employees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided (used) by operating activities	<u>3,942</u>	<u>115,828</u>	<u>186,725</u>	<u>646,741</u>
<b>CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Cash received from other funds	3,646	1,495	20,214	346
Cash paid to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided (used) by non-capital and related financing activities	<u>3,646</u>	<u>1,495</u>	<u>20,214</u>	<u>346</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital contributions	-	22,489	-	-
Acquisition/construction of capital assets	-	(80,288)	(93,655)	(1,910,223)
Principal repayment on debt	(50,000)	(90,000)	(195,000)	(430,000)
Interest and fiscal charges on debt	(110,794)	(3,894)	(109,687)	(180,023)
Proceeds from issuance of long-term debt	-	-	-	-
Landfill closure and postclosure care costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided (used) by capital and related financing activities	<u>(160,794)</u>	<u>(151,693)</u>	<u>(398,342)</u>	<u>(2,520,246)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest received	<u>3,050</u>	<u>6,648</u>	<u>20,604</u>	<u>117,307</u>
Net cash provided by investing activities	<u>3,050</u>	<u>6,648</u>	<u>20,604</u>	<u>117,307</u>
<b>NET CHANGE IN CASH AND INVESTMENTS</b>	(150,156)	(27,722)	(170,799)	(1,755,852)
<b>CASH AND INVESTMENTS, BEGINNING</b>	<u>150,156</u>	<u>207,380</u>	<u>452,703</u>	<u>5,221,306</u>
<b>CASH AND INVESTMENTS, ENDING</b>	<u>\$ -</u>	<u>\$ 179,658</u>	<u>\$ 281,904</u>	<u>\$ 3,465,454</u>



<u>          Melissa          </u>	<u>          Northwest           Grayson          </u>	<u>          Paradise          </u>	<u>          Pottsboro          </u>	<u>          Sadler          </u>	<u>          Solid           Waste          </u>	<u>          Southmayd          </u>
\$ 204,787 (2,681) <u>          -</u>	\$ 261,753 (3,374) <u>          -</u>	\$ 46,563 (4,030) <u>          -</u>	\$ 1,397,504 (30,919) <u>          -</u>	\$ 600 (358) <u>          -</u>	\$ 16,531 (11,950) <u>          -</u>	\$ 915 <u>          -</u> <u>          -</u>
<u>202,106</u>	<u>258,379</u>	<u>42,533</u>	<u>1,366,585</u>	<u>242</u>	<u>4,581</u>	<u>915</u>
<u>          -</u> <u>          (175)</u>	<u>          2,929</u> <u>          -</u>	<u>          -</u> <u>          (6,701)</u>	<u>          18,883</u> <u>          -</u>	<u>          371</u> <u>          -</u>	<u>          2,628</u> <u>          -</u>	<u>          -</u> <u>          (915)</u>
<u>          (175)</u>	<u>          2,929</u>	<u>          (6,701)</u>	<u>          18,883</u>	<u>          371</u>	<u>          2,628</u>	<u>          (915)</u>
<u>          -</u> <u>          -</u> <u>          (150,000)</u> <u>          (54,527)</u> <u>          -</u> <u>          -</u>	<u>          -</u> <u>          -</u> <u>          (145,000)</u> <u>          (117,230)</u> <u>          -</u> <u>          -</u>	<u>          -</u> <u>          -</u> <u>          (25,000)</u> <u>          (19,056)</u> <u>          -</u> <u>          -</u>	<u>          -</u> <u>          -</u> <u>          (4,401,533)</u> <u>          (490,000)</u> <u>          (247,756)</u> <u>          3,371,921</u> <u>          -</u>	<u>          -</u> <u>          -</u> <u>          (5,001)</u> <u>          (2,352)</u> <u>          -</u> <u>          -</u>	<u>          -</u> <u>          -</u> <u>          -</u> <u>          -</u> <u>          -</u> <u>          (6,686)</u>	<u>          -</u> <u>          -</u> <u>          -</u> <u>          -</u> <u>          -</u> <u>          -</u>
<u>          (204,527)</u>	<u>          (262,230)</u>	<u>          (44,056)</u>	<u>          (1,767,368)</u>	<u>          (7,353)</u>	<u>          (6,686)</u>	<u>          -</u>
<u>          5,089</u> <u>          5,089</u>	<u>          79,105</u> <u>          79,105</u>	<u>          8,665</u> <u>          8,665</u>	<u>          399,443</u> <u>          399,443</u>	<u>          1,759</u> <u>          1,759</u>	<u>          -</u> <u>          -</u>	<u>          -</u> <u>          -</u>
<u>          2,493</u>	<u>          78,183</u>	<u>          441</u>	<u>          17,543</u>	<u>          (4,981)</u>	<u>          523</u>	<u>          -</u>
<u>          280,378</u>	<u>          2,504,472</u>	<u>          247,049</u>	<u>          9,982,090</u>	<u>          53,833</u>	<u>          44,629</u>	<u>          -</u>
<u>\$ 282,871</u>	<u>\$ 2,582,655</u>	<u>\$ 247,490</u>	<u>\$ 9,999,633</u>	<u>\$ 48,852</u>	<u>\$ 45,152</u>	<u>\$ -</u>

**GREATER TEXOMA UTILITY AUTHORITY**

COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Tom Bean	Valley View	Van Alstyne	White Shed
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Payments received from customers	\$ 99,949	\$ 24,784	\$ 490,949	\$ -
Payments to suppliers and others	(4,807)	(2,377)	(45,454)	-
Payments to employees	-	-	-	-
Net cash provided (used) by operating activities	<u>95,142</u>	<u>22,407</u>	<u>445,495</u>	<u>-</u>
<b>CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Cash received from other funds	-	2,377	15,133	-
Cash paid to other funds	<u>(20,461)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided (used) by non-capital and related financing activities	<u>(20,461)</u>	<u>2,377</u>	<u>15,133</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital contributions	-	-	-	-
Acquisition/construction of capital assets	-	(130,019)	(374,078)	-
Principal repayment on debt	(75,000)	-	(345,000)	-
Interest and fiscal charges on debt	(23,977)	(13,520)	(144,945)	-
Proceeds from issuance of long-term debt	-	-	-	3,464,075
Landfill closure and postclosure care costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided (used) by capital and related financing activities	<u>(98,977)</u>	<u>(143,539)</u>	<u>(864,023)</u>	<u>3,464,075</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest received	<u>4,384</u>	<u>17,264</u>	<u>126,806</u>	<u>445</u>
Net cash provided by investing activities	<u>4,384</u>	<u>17,264</u>	<u>126,806</u>	<u>445</u>
<b>NET CHANGE IN CASH AND INVESTMENTS</b>	(19,912)	(101,491)	(276,589)	3,464,520
<b>CASH AND INVESTMENTS, BEGINNING</b>	<u>128,641</u>	<u>505,480</u>	<u>4,948,511</u>	<u>-</u>
<b>CASH AND INVESTMENTS, ENDING</b>	<u>\$ 108,729</u>	<u>\$ 403,989</u>	<u>\$4,671,922</u>	<u>\$3,464,520</u>

<u>Whitewright</u>	<u>Totals</u>
\$ 721,213	\$ 9,058,279
(17,980)	(615,461)
<u>-</u>	<u>(1,160,453)</u>
<u>703,233</u>	<u>7,282,365</u>
-	342,940
<u>(42,311)</u>	<u>(301,031)</u>
<u>(42,311)</u>	<u>41,909</u>
-	22,489
(1,300,755)	(9,309,614)
-	(3,815,001)
(44,659)	(2,332,406)
6,307,246	16,291,777
<u>-</u>	<u>(6,686)</u>
<u>4,961,832</u>	<u>850,559</u>
<u>110,605</u>	<u>1,710,245</u>
<u>110,605</u>	<u>1,710,245</u>
5,733,359	9,885,078
<u>3,185,340</u>	<u>54,666,621</u>
<u>\$ 8,918,699</u>	<u>\$64,551,699</u>

**GREATER TEXOMA UTILITY AUTHORITY**

COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Anna-Melissa</u>	<u>Bearcreek SUD</u>	<u>Bells</u>	<u>Bolivar Water Supply</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ 90,404	\$ 101,622	\$ 354,885	\$ 13,352
Depreciation	431,312	312,539	53,286	79,493
Accounts receivable (increase) decrease	-	-	-	-
Prepaid expenses (increase) decrease	-	-	-	-
Accounts payable increase (decrease)	-	-	(1,043)	-
Accrued compensated absences increase (decrease)	-	-	-	-
Accrued liabilities increase (decrease)	-	-	-	-
Unearned revenue increase (decrease)	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>2,500</u>
Net cash provided (used) by operating activities	<u>\$ 526,716</u>	<u>\$ 414,161</u>	<u>\$ 407,128</u>	<u>\$ 95,345</u>
<b>Cash reconciliation:</b>				
<b>Beginning of period:</b>				
Current assets:				
Cash	\$ 134,710	\$ 1,738	\$ 12,269	\$ 12,323
Restricted cash	180,151	1,144,041	6,488,259	50,020
Noncurrent assets:				
Restricted cash	308,163	46,463	305,144	100,168
Restricted temporary investments	<u>149,208</u>	<u>201,000</u>	<u>61,000</u>	<u>26,000</u>
Total	<u>\$ 772,232</u>	<u>\$1,393,242</u>	<u>\$6,866,672</u>	<u>\$ 188,511</u>
<b>End of Period</b>				
Current assets:				
Cash	\$ 140,943	\$ 3,467	\$ 7,649	\$ 31,464
Restricted cash	190,064	860,694	6,647,784	54,896
Restricted temporary investments	-	-	-	-
Noncurrent assets:				
Restricted cash	<u>458,160</u>	<u>317,903</u>	<u>366,746</u>	<u>108,370</u>
Total	<u>\$ 789,167</u>	<u>\$1,182,064</u>	<u>\$7,022,179</u>	<u>\$ 194,730</u>

<u>Dorchester</u>	<u>Ector</u>	<u>Gainesville</u>	<u>General</u>	<u>Gober MUD</u>	<u>Mustang (Gunter)</u>	<u>Henrietta</u>
\$ 282,358	\$ 13,586	\$ 201,391	\$ (96,843)	\$ 20,560	\$ (19,411)	\$ 534,630
23,189	30,358	496,220	12,460	-	285,278	-
-	4,231	-	(39,929)	-	-	-
-	-	-	(3,884)	-	-	-
-	-	-	-	-	1,051	-
-	-	-	(2,605)	-	-	-
-	-	-	(1,358)	-	-	-
<u>1,212</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>833</u>	<u>834</u>
<u>\$ 306,759</u>	<u>\$ 48,175</u>	<u>\$ 697,611</u>	<u>\$ (132,159)</u>	<u>\$ 20,560</u>	<u>\$ 267,751</u>	<u>\$ 535,464</u>
\$ 217	\$ 619	\$ 75,101	\$ 147,200	\$ -	\$ 38,947	\$ -
251,768	83,005	600,294	-	684,517	165,692	766,557
202,119	27,748	305,864	-	695	174,711	414
<u>4,235,000</u>	<u>13,000</u>	<u>229,000</u>	<u>-</u>	<u>29,000</u>	<u>52,528</u>	<u>9,450,000</u>
<u>\$ 4,689,104</u>	<u>\$ 124,372</u>	<u>\$ 1,210,259</u>	<u>\$ 147,200</u>	<u>\$ 714,212</u>	<u>\$ 431,878</u>	<u>\$ 10,216,971</u>
\$ 227	\$ 25	\$ 251,834	\$ 77,595	\$ -	\$ 86,636	\$ 15,440
702,973	87,211	3,027,091	-	626,225	55,488	1,856,645
3,946,000	-	500,000	2,331	300,000	-	8,000,000
<u>191,539</u>	<u>40,835</u>	<u>111,296</u>	<u>-</u>	<u>29,766</u>	<u>251,000</u>	<u>501,874</u>
<u>\$ 4,840,739</u>	<u>\$ 128,071</u>	<u>\$ 3,890,221</u>	<u>\$ 79,926</u>	<u>\$ 955,991</u>	<u>\$ 393,124</u>	<u>\$ 10,373,959</u>

**GREATER TEXOMA UTILITY AUTHORITY**

COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Howe</u>	<u>Kaufman</u>	<u>Krum</u>	<u>Lake Kiowa SUD</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ 8,397	\$ 114,270	\$ 7,532	\$ 319,538
Depreciation	8,745	-	167,526	326,670
Accounts receivable (increase) decrease	-	1,558	-	(300)
Prepaid expenses (increase) decrease	-	-	-	-
Accounts payable increase (decrease)	(13,200)	-	-	-
Accrued compensated absences increase (decrease)	-	-	-	-
Accrued liabilities increase (decrease)	-	-	-	-
Unearned revenue increase (decrease)	-	-	11,667	833
Net cash provided (used) by operating activities	<u>\$ 3,942</u>	<u>\$ 115,828</u>	<u>\$ 186,725</u>	<u>\$ 646,741</u>
<b>Cash reconciliation:</b>				
<b>Beginning of period:</b>				
Current assets:				
Cash	\$ 46,129	\$ -	\$ 12	\$ 42,501
Restricted cash	52,912	165,238	452,691	4,795,872
Noncurrent assets:				
Restricted cash	51,115	13,142	-	223,362
Restricted temporary investments	-	29,000	-	159,571
Total	<u>\$ 150,156</u>	<u>\$ 207,380</u>	<u>\$ 452,703</u>	<u>\$ 5,221,306</u>
<b>End of Period</b>				
Current assets:				
Cash	\$ -	\$ -	\$ 13	\$ 34,092
Restricted cash	-	115,259	281,891	1,023,827
Restricted temporary investments	-	-	-	2,197,000
Noncurrent assets:				
Restricted cash	-	64,399	-	210,535
Total	<u>\$ -</u>	<u>\$ 179,658</u>	<u>\$ 281,904</u>	<u>\$ 3,465,454</u>

<u>Melissa</u>	<u>Northwest Grayson</u>	<u>Paradise</u>	<u>Pottsboro</u>	<u>Sadler</u>	<u>Solid Waste</u>	<u>Southmayd</u>
\$ 67,880	\$ 152,903	\$ 42,364	\$ 727,949	\$ (26,331)	\$ 4,919	\$ 915
132,561	105,476	4,695	135,943	25,960	776	-
-	-	(4,526)	(1,613)	-	(1,114)	-
-	-	-	-	-	-	-
-	-	-	477,083	613	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,665</u>	<u>-</u>	<u>-</u>	<u>27,223</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 202,106</u>	<u>\$ 258,379</u>	<u>\$ 42,533</u>	<u>\$ 1,366,585</u>	<u>\$ 242</u>	<u>\$ 4,581</u>	<u>\$ 915</u>
\$ 4,776	\$ 5,589	\$ 19,264	\$ 3,878	\$ -	\$ -	\$ -
69,840	162,153	187,284	6,405,419	42,604	44,629	-
5,579	60,612	31,501	216,793	11,229	-	-
<u>200,183</u>	<u>2,276,118</u>	<u>9,000</u>	<u>3,356,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 280,378</u>	<u>\$ 2,504,472</u>	<u>\$ 247,049</u>	<u>\$ 9,982,090</u>	<u>\$ 53,833</u>	<u>\$ 44,629</u>	<u>\$ -</u>
\$ 2,924	\$ 5,847	\$ 7,529	\$ 1,095	\$ -	\$ -	\$ -
73,302	389,689	193,759	6,681,544	37,591	45,152	-
-	2,069,000	-	3,000,000	-	-	-
<u>206,645</u>	<u>118,119</u>	<u>46,202</u>	<u>316,994</u>	<u>11,261</u>	<u>-</u>	<u>-</u>
<u>\$ 282,871</u>	<u>\$ 2,582,655</u>	<u>\$ 247,490</u>	<u>\$ 9,999,633</u>	<u>\$ 48,852</u>	<u>\$ 45,152</u>	<u>\$ -</u>

**GREATER TEXOMA UTILITY AUTHORITY**

COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Tom Bean</u>	<u>Valley View</u>	<u>Van Alstyne</u>	<u>White Shed</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ 11,443	\$ 24,960	\$ 149,320	\$ -
Depreciation	85,775	-	323,009	-
Accounts receivable (increase) decrease	-	(2,553)	-	-
Prepaid expenses (increase) decrease	-	-	-	-
Accounts payable increase (decrease)	(2,076)	-	(28,500)	-
Accrued compensated absences increase (decrease)	-	-	-	-
Accrued liabilities increase (decrease)	-	-	-	-
Unearned revenue increase (decrease)	-	-	1,666	-
Net cash provided (used) by operating activities	<u>\$ 95,142</u>	<u>\$ 22,407</u>	<u>\$ 445,495</u>	<u>\$ -</u>
<b>Cash reconciliation:</b>				
<b>Beginning of period:</b>				
Current assets:				
Cash	\$ 44,965	\$ -	\$ 49,959	\$ -
Restricted cash	28,603	466,576	2,474,825	-
Noncurrent assets:				
Restricted cash	73	38,904	203,727	-
Restricted temporary investments	55,000	-	2,220,000	-
Total	<u>\$ 128,641</u>	<u>\$ 505,480</u>	<u>\$4,948,511</u>	<u>\$ -</u>
<b>End of Period</b>				
Current assets:				
Cash	\$ 51,919	\$ -	\$ 52,271	\$ -
Restricted cash	11,667	364,991	1,295,299	3,464,520
Restricted temporary investments	45,000	-	3,303,000	-
Noncurrent assets:				
Restricted cash	143	38,998	21,352	-
Total	<u>\$ 108,729</u>	<u>\$ 403,989</u>	<u>\$4,671,922</u>	<u>\$3,464,520</u>



<u>Whitewright</u>	<u>Totals</u>
\$ 132,320	\$ 3,234,913
72,270	3,113,541
(3,857)	(48,103)
-	(3,884)
-	433,928
-	(2,605)
-	(1,358)
<u>502,500</u>	<u>555,933</u>
<u>\$ 703,233</u>	<u>\$ 7,282,365</u>
\$ 9,908	\$ 650,105
3,050,309	28,813,259
19,907	2,347,433
<u>105,216</u>	<u>22,855,824</u>
<u>\$ 3,185,340</u>	<u>\$54,666,621</u>
\$ 10,795	\$ 781,765
2,185,932	30,273,494
6,575,815	29,938,146
<u>146,157</u>	<u>3,558,294</u>
<u>\$ 8,918,699</u>	<u>\$64,551,699</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
ANNA-MELISSA FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 526,388	\$ 526,388	\$ -
Operating expenses:			
General and administrative	4,600	4,673	(73)
Depreciation	<u>431,311</u>	<u>431,311</u>	<u>-</u>
Total operating expenses	<u>435,911</u>	<u>435,984</u>	<u>(73)</u>
Operating income (loss)	<u>90,477</u>	<u>90,404</u>	<u>(73)</u>
Non-operating revenues (expenses):			
Investment income	13,000	30,890	17,890
Interest expense	<u>(87,019)</u>	<u>(87,019)</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(74,019)</u>	<u>(56,129)</u>	<u>17,890</u>
Change in net position	16,458	34,275	17,817
Net position, beginning of year	<u>712,776</u>	<u>712,776</u>	<u>-</u>
Net position, end of year	<u>\$ 729,234</u>	<u>\$ 747,051</u>	<u>\$ 17,817</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
BEAR CREEK SUD FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Operating revenues:			
Charges for services	\$ 423,021	\$ 423,021	\$ -
Operating expenses:			
General and administrative	11,827	8,860	2,967
Depreciation	<u>307,855</u>	<u>312,539</u>	<u>(4,684)</u>
Total operating expenses	<u>319,682</u>	<u>321,399</u>	<u>(1,717)</u>
Operating income (loss)	<u>103,339</u>	<u>101,622</u>	<u>(1,717)</u>
Non-operating revenues (expenses):			
Investment income	18,000	46,210	28,210
Interest expense	<u>(161,269)</u>	<u>(157,557)</u>	<u>3,712</u>
Total non-operating revenues (expenses)	<u>(143,269)</u>	<u>(111,347)</u>	<u>31,922</u>
Change in net position	(39,930)	(9,725)	30,205
Net position, beginning of year	<u>2,315,521</u>	<u>2,315,521</u>	<u>-</u>
Net position, end of year	<u>\$ 2,275,591</u>	<u>\$ 2,305,796</u>	<u>\$ 30,205</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
BELLS FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 436,497	\$ 436,197	\$ (300)
Operating expenses:			
General and administrative	12,726	28,026	(15,300)
Depreciation	<u>53,286</u>	<u>53,286</u>	<u>-</u>
Total operating expenses	<u>66,012</u>	<u>81,312</u>	<u>(15,300)</u>
Operating income (loss)	<u>370,485</u>	<u>354,885</u>	<u>(15,600)</u>
Non-operating revenues (expenses):			
Investment income	125,500	298,780	173,280
Interest expense	(295,697)	(295,697)	-
Bond issuance costs	<u>-</u>	<u>-</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(170,197)</u>	<u>3,083</u>	<u>173,280</u>
Change in net position	200,288	357,968	157,680
Net position, beginning of year	<u>(34,545)</u>	<u>(34,545)</u>	<u>-</u>
Net position, end of year	<u>\$ 165,743</u>	<u>\$ 323,423</u>	<u>\$ 157,680</u>

**GREATER TEXOMA UTILITY AUTHORITY**SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
BOLIVAR FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Operating revenues:			
Charges for services	\$ 94,600	\$ 94,600	\$ -
Operating expenses:			
General and administrative	1,031	1,755	(724)
Depreciation	<u>79,493</u>	<u>79,493</u>	<u>-</u>
Total operating expenses	<u>80,524</u>	<u>81,248</u>	<u>(724)</u>
Operating income (loss)	<u>14,076</u>	<u>13,352</u>	<u>(724)</u>
Non-operating revenues (expenses):			
Investment income	2,700	8,339	5,639
Interest expense	<u>(13,950)</u>	<u>(13,950)</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(11,250)</u>	<u>(5,611)</u>	<u>5,639</u>
Change in net position	2,826	7,741	4,915
Net position, beginning of year	<u>48,985</u>	<u>48,985</u>	<u>-</u>
Net position, end of year	<u>\$ 51,811</u>	<u>\$ 56,726</u>	<u>\$ 4,915</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
COLLIN-GRAYSON FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 9,155,325	\$ 8,595,708	\$ (559,617)
Operating expenses:			
General and administrative	7,985,601	6,502,093	1,483,508
Depreciation	<u>564,345</u>	<u>602,365</u>	<u>(38,020)</u>
Total operating expenses	<u>8,549,946</u>	<u>7,104,458</u>	<u>1,445,488</u>
Operating income (loss)	<u>605,379</u>	<u>1,491,250</u>	<u>885,871</u>
Non-operating revenues (expenses):			
Investment income	250,000	382,743	132,743
Gain on sale of capital assets	-	11,981	11,981
Interest expense	(1,400,039)	(987,387)	412,652
Bond issuance costs	<u>(105,748)</u>	<u>(105,748)</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(1,255,787)</u>	<u>(698,411)</u>	<u>557,376</u>
Change in net position	(650,408)	792,839	1,443,247
Net position, beginning of year	<u>(1,626,140)</u>	<u>(1,626,140)</u>	<u>-</u>
Net position, end of year	<u>\$ (2,276,548)</u>	<u>\$ (833,301)</u>	<u>\$ 1,443,247</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
DORCHESTER FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 303,959	\$ 311,099	\$ 7,140
Operating expenses:			
General and administrative	4,394	5,552	(1,158)
Depreciation	<u>23,189</u>	<u>23,189</u>	<u>-</u>
Total operating expenses	<u>27,583</u>	<u>28,741</u>	<u>(1,158)</u>
Operating income (loss)	<u>276,376</u>	<u>282,358</u>	<u>5,982</u>
Non-operating revenues (expenses):			
Investment income	73,900	167,262	93,362
Interest expense	<u>(188,188)</u>	<u>(188,189)</u>	<u>(1)</u>
Total non-operating revenues (expenses)	<u>(114,288)</u>	<u>(20,927)</u>	<u>93,361</u>
Change in net position	162,088	261,431	99,343
Net position, beginning of year	<u>(123,516)</u>	<u>(123,516)</u>	<u>-</u>
Net position, end of year	<u>\$ 38,572</u>	<u>\$ 137,915</u>	<u>\$ 99,343</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
ECTOR FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budget	Actual	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 46,068	\$ 46,130	\$ 62
Operating expenses:			
General and administrative	1,173	2,186	(1,013)
Depreciation	<u>30,358</u>	<u>30,358</u>	<u>-</u>
Total operating expenses	<u>31,531</u>	<u>32,544</u>	<u>(1,013)</u>
Operating income (loss)	<u>14,537</u>	<u>13,586</u>	<u>(951)</u>
Non-operating revenues (expenses):			
Investment income	2,300	5,278	2,978
Interest expense	<u>(20,018)</u>	<u>(19,493)</u>	<u>525</u>
Total non-operating revenues (expenses)	<u>(17,718)</u>	<u>(14,215)</u>	<u>3,503</u>
Change in net position	(3,181)	(629)	2,552
Net position, beginning of year	<u>36,497</u>	<u>36,497</u>	<u>-</u>
Net position, end of year	<u>\$ 33,316</u>	<u>\$ 35,868</u>	<u>\$ 2,552</u>



**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
GAINESVILLE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Operating revenues:			
Charges for services	\$ 694,636	\$ 715,095	\$ 20,459
Operating expenses:			
General and administrative	23,812	17,484	6,328
Depreciation	<u>496,220</u>	<u>496,220</u>	<u>-</u>
Total operating expenses	<u>520,032</u>	<u>513,704</u>	<u>6,328</u>
Operating income (loss)	<u>174,604</u>	<u>201,391</u>	<u>26,787</u>
Non-operating revenues (expenses):			
Investment income	77,400	122,026	44,626
Amortization of bond premium	-	-	-
Interest expense	(168,736)	(168,736)	-
Bond issuance costs	<u>(47,235)</u>	<u>(47,235)</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(138,571)</u>	<u>(93,945)</u>	<u>44,626</u>
Change in net position	36,033	107,446	71,413
Net position, beginning of year	<u>971,677</u>	<u>971,677</u>	<u>-</u>
Net position, end of year	<u>\$ 1,007,710</u>	<u>\$ 1,079,123</u>	<u>\$ 71,413</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 1,502,439	\$ 1,439,032	\$ (63,407)
Operating expenses:			
General and administrative	1,502,439	1,523,415	(20,976)
Depreciation	<u>12,000</u>	<u>12,460</u>	<u>(460)</u>
Total operating expenses	<u>1,514,439</u>	<u>1,535,875</u>	<u>(21,436)</u>
Operating income (loss)	<u>(12,000)</u>	<u>(96,843)</u>	<u>(84,843)</u>
Non-operating revenues (expenses):			
Investment income	-	47,245	47,245
Interest expense	<u>-</u>	<u>(3,349)</u>	<u>(3,349)</u>
Total non-operating revenues (expenses)	<u>-</u>	<u>43,896</u>	<u>43,896</u>
Change in net position	(12,000)	(52,947)	(40,947)
Net position, beginning of year	<u>94,784</u>	<u>94,784</u>	<u>-</u>
Net position, end of year	<u>\$ 82,784</u>	<u>\$ 41,837</u>	<u>\$ (40,947)</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
GOBER MUD FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 30,762	\$ 30,763	\$ 1
Operating expenses:			
General and administrative	<u>9,000</u>	<u>10,203</u>	<u>(1,203)</u>
Total operating expenses	<u>9,000</u>	<u>10,203</u>	<u>(1,203)</u>
Operating income (loss)	<u>21,762</u>	<u>20,560</u>	<u>(1,202)</u>
Non-operating revenues (expenses):			
Investment income	7,500	31,782	24,282
Interest expense	(4,047)	(4,047)	-
Bond issuance costs	<u>(14,230)</u>	<u>(14,230)</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(10,777)</u>	<u>13,505</u>	<u>24,282</u>
Change in net position	10,985	34,065	23,080
Net position, beginning of year	<u>(13,956)</u>	<u>(13,956)</u>	<u>-</u>
Net position, end of year	<u>\$ (2,971)</u>	<u>\$ 20,109</u>	<u>\$ 23,080</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
MUSTANG (GUNTER) FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Operating revenues:			
Charges for services	\$ 307,293	\$ 272,830	\$ (34,463)
Operating expenses:			
General and administrative	8,775	6,963	1,812
Depreciation	<u>308,036</u>	<u>285,278</u>	<u>22,758</u>
Total operating expenses	<u>316,811</u>	<u>292,241</u>	<u>24,570</u>
Operating income (loss)	<u>(9,518)</u>	<u>(19,411)</u>	<u>(9,893)</u>
Non-operating revenues (expenses):			
Investment income	8,000	20,380	12,380
Interest expense	<u>(108,917)</u>	<u>(108,916)</u>	<u>1</u>
Total non-operating revenues (expenses)	<u>(100,917)</u>	<u>(88,536)</u>	<u>12,381</u>
Change in net position	(110,435)	(107,947)	2,488
Net position, beginning of year	<u>885,859</u>	<u>885,859</u>	<u>-</u>
Net position, end of year	<u>\$ 775,424</u>	<u>\$ 777,912</u>	<u>\$ 2,488</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
HENRIETTA FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Operating revenues:			
Charges for services	\$ 476,153	\$ 544,444	\$ 68,291
Operating expenses:			
General and administrative	<u>14,000</u>	<u>9,814</u>	<u>4,186</u>
Total operating expenses	<u>14,000</u>	<u>9,814</u>	<u>4,186</u>
Operating income (loss)	<u>462,153</u>	<u>534,630</u>	<u>72,477</u>
Non-operating revenues (expenses):			
Investment income	64,000	373,920	309,920
Interest expense	<u>(404,144)</u>	<u>(404,144)</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(340,144)</u>	<u>(30,224)</u>	<u>309,920</u>
Change in net position	122,009	504,406	382,397
Net position, beginning of year	<u>(96,979)</u>	<u>(96,979)</u>	<u>-</u>
Net position, end of year	<u>\$ 25,030</u>	<u>\$ 407,427</u>	<u>\$ 382,397</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
HOWE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 17,600	\$ 17,600	\$ -
Operating expenses:			
General and administrative	210	458	(248)
Depreciation	<u>8,745</u>	<u>8,745</u>	<u>-</u>
Total operating expenses	<u>8,955</u>	<u>9,203</u>	<u>(248)</u>
Operating income (loss)	<u>8,645</u>	<u>8,397</u>	<u>(248)</u>
Non-operating revenues (expenses):			
Investment income	2,500	3,050	550
Interest expense	<u>(700)</u>	<u>(110,794)</u>	<u>(110,094)</u>
Total non-operating revenues (expenses)	<u>1,800</u>	<u>(107,744)</u>	<u>(109,544)</u>
Change in net position	10,445	(99,347)	(109,792)
Net position, beginning of year	<u>99,347</u>	<u>99,347</u>	<u>-</u>
Net position, end of year	<u>\$ 109,792</u>	<u>\$ -</u>	<u>\$ (109,792)</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
KAUFMAN FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Operating revenues:			
Charges for services	\$ 96,995	\$ 117,427	\$ 20,432
Operating expenses:			
General and administrative	4,209	3,157	1,052
Depreciation	<u>106,700</u>	<u>-</u>	<u>106,700</u>
Total operating expenses	<u>110,909</u>	<u>3,157</u>	<u>107,752</u>
Operating income (loss)	<u>(13,914)</u>	<u>114,270</u>	<u>128,184</u>
Non-operating revenues (expenses):			
Investment income	5,000	8,292	3,292
Interest expense	<u>(3,895)</u>	<u>(3,894)</u>	<u>1</u>
Total non-operating revenues (expenses)	<u>1,105</u>	<u>4,398</u>	<u>3,293</u>
Contributions and transfers			
Capital contributions	<u>-</u>	<u>22,489</u>	<u>22,489</u>
Total contributions and transfers	<u>-</u>	<u>22,489</u>	<u>22,489</u>
Change in net position	(12,809)	141,157	153,966
Net position, beginning of year	<u>665,700</u>	<u>665,700</u>	<u>-</u>
Net position, end of year	<u>\$ 652,891</u>	<u>\$ 806,857</u>	<u>\$ 153,966</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
KRUM FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 200,162	\$ 182,298	\$ (17,864)
Operating expenses:			
General and administrative	7,200	7,240	(40)
Depreciation	<u>257,526</u>	<u>167,526</u>	<u>90,000</u>
Total operating expenses	<u>264,726</u>	<u>174,766</u>	<u>89,960</u>
Operating income (loss)	<u>(64,564)</u>	<u>7,532</u>	<u>72,096</u>
Non-operating revenues (expenses):			
Investment income	15,250	20,604	5,354
Interest expense	<u>(109,241)</u>	<u>(109,241)</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(93,991)</u>	<u>(88,637)</u>	<u>5,354</u>
Change in net position	(158,555)	(81,105)	77,450
Net position, beginning of year	<u>(197,800)</u>	<u>(197,800)</u>	<u>-</u>
Net position, end of year	<u>\$ (356,355)</u>	<u>\$ (278,905)</u>	<u>\$ 77,450</u>



**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
LAKE KIOWA SUD FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 654,444	\$ 660,567	\$ 6,123
Operating expenses:			
General and administrative	17,411	14,359	3,052
Depreciation	<u>325,814</u>	<u>326,670</u>	<u>(856)</u>
Total operating expenses	<u>343,225</u>	<u>341,029</u>	<u>2,196</u>
Operating income (loss)	<u>311,219</u>	<u>319,538</u>	<u>8,319</u>
Non-operating revenues (expenses):			
Investment income	70,000	178,051	108,051
Interest expense	<u>(178,690)</u>	<u>(178,912)</u>	<u>(222)</u>
Total non-operating revenues (expenses)	<u>(108,690)</u>	<u>(861)</u>	<u>107,829</u>
Change in net position	202,529	318,677	116,148
Net position, beginning of year	<u>519,310</u>	<u>519,310</u>	<u>-</u>
Net position, end of year	<u>\$ 721,839</u>	<u>\$ 837,987</u>	<u>\$ 116,148</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
LAKE TEXOMA FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Operating revenues:			
Charges for services	\$ 1,413,686	\$ 1,418,579	\$ 4,893
Operating expenses:			
General and administrative	<u>17,900</u>	<u>74,669</u>	<u>(56,769)</u>
Total operating expenses	<u>17,900</u>	<u>74,669</u>	<u>(56,769)</u>
Operating income (loss)	<u>1,395,786</u>	<u>1,343,910</u>	<u>(51,876)</u>
Non-operating revenues (expenses):			
Investment income	23,750	79,554	55,804
Interest expense	<u>(230,190)</u>	<u>(230,708)</u>	<u>(518)</u>
Total non-operating revenues (expenses)	<u>(206,440)</u>	<u>(151,154)</u>	<u>55,286</u>
Change in net position	1,189,346	1,192,756	3,410
Net position, beginning of year	<u>11,247,787</u>	<u>11,247,787</u>	<u>-</u>
Net position, end of year	<u>\$ 12,437,133</u>	<u>\$ 12,440,543</u>	<u>\$ 3,410</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
MELISSA FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 203,122	\$ 203,122	\$ -
Operating expenses:			
General and administrative	2,600	2,681	(81)
Depreciation	<u>132,561</u>	<u>132,561</u>	<u>-</u>
Total operating expenses	<u>135,161</u>	<u>135,242</u>	<u>(81)</u>
Operating income (loss)	<u>67,961</u>	<u>67,880</u>	<u>(81)</u>
Non-operating revenues (expenses):			
Investment income	3,500	7,448	3,948
Interest expense	<u>(54,562)</u>	<u>(52,522)</u>	<u>2,040</u>
Total non-operating revenues (expenses)	<u>(51,062)</u>	<u>(45,074)</u>	<u>5,988</u>
Change in net position	16,899	22,806	5,907
Net position, beginning of year	<u>96,026</u>	<u>96,026</u>	<u>-</u>
Net position, end of year	<u>\$ 112,925</u>	<u>\$ 118,832</u>	<u>\$ 5,907</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
NORTHWEST GRAYSON FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Operating revenues:			
Charges for services	\$ 253,734	\$ 261,753	\$ 8,019
Operating expenses:			
General and administrative	4,400	3,374	1,026
Depreciation	<u>105,476</u>	<u>105,476</u>	<u>-</u>
Total operating expenses	<u>109,876</u>	<u>108,850</u>	<u>1,026</u>
Operating income (loss)	<u>143,858</u>	<u>152,903</u>	<u>9,045</u>
Non-operating revenues (expenses):			
Investment income	45,500	97,720	52,220
Interest expense	(116,453)	(116,440)	13
Bond issuance costs	<u>-</u>	<u>-</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(70,953)</u>	<u>(18,720)</u>	<u>52,233</u>
Change in net position	72,905	134,183	61,278
Net position, beginning of year	<u>96,428</u>	<u>96,428</u>	<u>-</u>
Net position, end of year	<u>\$ 169,333</u>	<u>\$ 230,611</u>	<u>\$ 61,278</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
PARADISE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 53,113	\$ 51,089	\$ (2,024)
Operating expenses:			
General and administrative	15,000	4,030	10,970
Depreciation	<u>50,000</u>	<u>4,695</u>	<u>45,305</u>
Total operating expenses	<u>65,000</u>	<u>8,725</u>	<u>56,275</u>
Operating income (loss)	<u>(11,887)</u>	<u>42,364</u>	<u>54,251</u>
Non-operating revenues (expenses):			
Investment income	4,000	10,246	6,246
Interest expense	<u>(18,783)</u>	<u>(19,056)</u>	<u>(273)</u>
Total non-operating revenues (expenses)	<u>(14,783)</u>	<u>(8,810)</u>	<u>5,973</u>
Change in net position	(26,670)	33,554	60,224
Net position, beginning of year	<u>726,947</u>	<u>726,947</u>	<u>-</u>
Net position, end of year	<u>\$ 700,277</u>	<u>\$ 760,501</u>	<u>\$ 60,224</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
POTTSBORO FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 962,203	\$ 894,811	\$ (67,392)
Operating expenses:			
General and administrative	36,616	30,919	5,697
Depreciation	<u>135,943</u>	<u>135,943</u>	<u>-</u>
Total operating expenses	<u>172,559</u>	<u>166,862</u>	<u>5,697</u>
Operating income (loss)	<u>789,644</u>	<u>727,949</u>	<u>(61,695)</u>
Non-operating revenues (expenses):			
Investment income	277,950	502,507	224,557
Interest expense	(329,759)	(327,480)	2,279
Bond issuance costs	<u>(128,080)</u>	<u>(128,079)</u>	<u>1</u>
Total non-operating revenues (expenses)	<u>(179,889)</u>	<u>46,948</u>	<u>226,837</u>
Change in net position	609,755	774,897	165,142
Net position, beginning of year	<u>82,388</u>	<u>82,388</u>	<u>-</u>
Net position, end of year	<u>\$ 692,143</u>	<u>\$ 857,285</u>	<u>\$ 165,142</u>

**GREATER TEXOMA UTILITY AUTHORITY**SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
PRINCETON FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Operating revenues:			
Charges for services	\$ 1,586,081	\$ 1,629,708	\$ 43,627
Operating expenses:			
General and administrative	51,434	31,192	20,242
Depreciation	<u>1,026,561</u>	<u>1,004,498</u>	<u>22,063</u>
Total operating expenses	<u>1,077,995</u>	<u>1,035,690</u>	<u>42,305</u>
Operating income (loss)	<u>508,086</u>	<u>594,018</u>	<u>85,932</u>
Non-operating revenues (expenses):			
Investment earnings	209,000	298,816	89,816
Amortization of bond premium	63,813	63,813	-
Interest expense	(860,515)	(865,877)	(5,362)
Bond issuance costs	(2,711)	(1,990)	721
Amortization of loss on early retirement debt	<u>(4,173)</u>	<u>(4,173)</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(594,586)</u>	<u>(509,411)</u>	<u>85,175</u>
Change in net position	(86,500)	84,607	171,107
Net position, beginning of year	<u>3,728,361</u>	<u>3,728,361</u>	<u>-</u>
Net position, end of year	<u>\$ 3,641,861</u>	<u>\$ 3,812,968</u>	<u>\$ 171,107</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
SADLER FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 600	\$ 600	\$ -
Operating expenses:			
General and administrative	1,000	971	29
Depreciation	<u>25,960</u>	<u>25,960</u>	<u>-</u>
Total operating expenses	<u>26,960</u>	<u>26,931</u>	<u>29</u>
Operating income (loss)	<u>(26,360)</u>	<u>(26,331)</u>	<u>29</u>
Non-operating revenues (expenses):			
Investment income	1,300	2,232	932
Interest expense	<u>(2,352)</u>	<u>(2,352)</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(1,052)</u>	<u>(120)</u>	<u>932</u>
Change in net position	(27,412)	(26,451)	961
Net position, beginning of year	<u>176,222</u>	<u>176,222</u>	<u>-</u>
Net position, end of year	<u>\$ 148,810</u>	<u>\$ 149,771</u>	<u>\$ 961</u>



**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
SHERMAN FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 6,993,855	\$ 6,613,728	\$ (380,127)
Operating expenses:			
General and administrative	404,605	301,781	102,824
Maintenance and repair	230,800	207,692	23,108
Depreciation	<u>4,462,867</u>	<u>4,796,166</u>	<u>(333,299)</u>
Total operating expenses	<u>5,098,272</u>	<u>5,305,639</u>	<u>(207,367)</u>
Operating income (loss)	<u>1,895,583</u>	<u>1,308,089</u>	<u>(587,494)</u>
Non-operating revenues (expenses):			
Investment earnings	2,467,300	8,796,860	6,329,560
Amortization of bond premium	247,097	428,286	181,189
Interest expense	(9,476,714)	(9,517,744)	(41,030)
Bond issuance costs	(2,662,498)	(3,858,535)	(1,196,037)
Amortization of loss on early retirement debt	<u>(16,611)</u>	<u>(16,611)</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(9,441,426)</u>	<u>(4,167,744)</u>	<u>5,273,682</u>
Change in net position	(7,545,843)	(2,859,655)	4,686,188
Net position, beginning of year	<u>9,274,073</u>	<u>9,274,073</u>	<u>-</u>
Net position, end of year	<u>\$ 1,728,230</u>	<u>\$ 6,414,418</u>	<u>\$ 4,686,188</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
SOLID WASTE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Operating revenues:			
Charges for services	\$ 45,275	\$ 17,645	\$ (27,630)
Operating expenses:			
Operating Expense	25,000	10,647	14,353
General and administrative	20,275	1,303	18,972
Depreciation	<u>700</u>	<u>776</u>	<u>(76)</u>
Total operating expenses	<u>45,975</u>	<u>12,726</u>	<u>33,249</u>
Operating income (loss)	<u>(700)</u>	<u>4,919</u>	<u>5,619</u>
Non-operating revenues (expenses):			
Landfill closure and postclosure care costs	<u>-</u>	<u>(6,686)</u>	<u>(6,686)</u>
Total non-operating revenues (expenses)	<u>-</u>	<u>(6,686)</u>	<u>(6,686)</u>
Change in net position	(700)	(1,767)	(1,067)
Net position, beginning of year	<u>46,055</u>	<u>46,055</u>	<u>-</u>
Net position, end of year	<u>\$ 45,355</u>	<u>\$ 44,288</u>	<u>\$ (1,067)</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
SOUTHMAYD FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Operating revenues	\$ -	\$ 915	\$ 915
Operating expenses	<u>-</u>	<u>-</u>	<u>-</u>
Operating income (loss)	<u>-</u>	<u>915</u>	<u>915</u>
Net position, beginning of year	<u>(915)</u>	<u>(915)</u>	<u>-</u>
Net position, end of year	<u>\$ (915)</u>	<u>\$ -</u>	<u>\$ 915</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
TOM BEAN FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 99,570	\$ 99,949	\$ 379
Operating expenses:			
General and administrative	2,272	2,731	(459)
Depreciation	<u>85,775</u>	<u>85,775</u>	<u>-</u>
Total operating expenses	<u>88,047</u>	<u>88,506</u>	<u>(459)</u>
Operating income (loss)	<u>11,523</u>	<u>11,443</u>	<u>(80)</u>
Non-operating revenues (expenses):			
Investment income	3,400	5,493	2,093
Interest expense	<u>(23,725)</u>	<u>(23,725)</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(20,325)</u>	<u>(18,232)</u>	<u>2,093</u>
Change in net position	(8,802)	(6,789)	2,013
Net position, beginning of year	<u>185,948</u>	<u>185,948</u>	<u>-</u>
Net position, end of year	<u>\$ 177,146</u>	<u>\$ 179,159</u>	<u>\$ 2,013</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
VALLEY VIEW FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 27,637	\$ 27,337	\$ (300)
Operating expenses:			
General and administrative	<u>4,000</u>	<u>2,377</u>	<u>1,623</u>
Total operating expenses	<u>4,000</u>	<u>2,377</u>	<u>1,623</u>
Operating income (loss)	<u>23,637</u>	<u>24,960</u>	<u>1,323</u>
Non-operating revenues (expenses):			
Investment income	8,300	18,920	10,620
Interest expense	<u>(27,037)</u>	<u>(27,037)</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(18,737)</u>	<u>(8,117)</u>	<u>10,620</u>
Change in net position	4,900	16,843	11,943
Net position, beginning of year	<u>(24,671)</u>	<u>(24,671)</u>	<u>-</u>
Net position, end of year	<u>\$ (19,771)</u>	<u>\$ (7,828)</u>	<u>\$ 11,943</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
VAN ALSTYNE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 490,483	\$ 489,283	\$ (1,200)
Operating expenses:			
General and administrative	13,322	16,954	(3,632)
Depreciation	<u>321,431</u>	<u>323,009</u>	<u>(1,578)</u>
Total operating expenses	<u>334,753</u>	<u>339,963</u>	<u>(5,210)</u>
Operating income (loss)	<u>155,730</u>	<u>149,320</u>	<u>(6,410)</u>
Non-operating revenues (expenses):			
Investment income	72,500	199,726	127,226
Interest expense	<u>(143,083)</u>	<u>(143,083)</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(70,583)</u>	<u>56,643</u>	<u>127,226</u>
Change in net position	85,147	205,963	120,816
Net position, beginning of year	<u>642,165</u>	<u>642,165</u>	<u>-</u>
Net position, end of year	<u>\$ 727,312</u>	<u>\$ 848,128</u>	<u>\$ 120,816</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
WHITE SHED FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Operating revenues:			
Charges for services	\$ -	\$ -	\$ -
Operating expenses:			
General and administrative	4,000	5,785	(1,785)
Depreciation	-	-	-
Total operating expenses	<u>4,000</u>	<u>5,785</u>	<u>(1,785)</u>
Operating income (loss)	<u>(4,000)</u>	<u>(5,785)</u>	<u>(1,785)</u>
Non-operating revenues (expenses):			
Investment income	100	445	345
Bond issuance costs	<u>(55,925)</u>	<u>(55,925)</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>(55,825)</u>	<u>(55,480)</u>	<u>345</u>
Change in net position	(59,825)	(61,265)	(1,440)
Net position, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Net position, end of year	<u>\$ (59,825)</u>	<u>\$ (61,265)</u>	<u>\$ (1,440)</u>

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**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL  
WHITEWRIGHT FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Operating revenues:			
Charges for services	\$ 209,224	\$ 222,570	\$ 13,346
Operating expenses:			
General and administrative	46,600	17,980	28,620
Depreciation	<u>72,270</u>	<u>72,270</u>	<u>-</u>
Total operating expenses	<u>118,870</u>	<u>90,250</u>	<u>28,620</u>
Operating income (loss)	<u>90,354</u>	<u>132,320</u>	<u>41,966</u>
Non-operating revenues (expenses):			
Investment income	46,700	209,487	162,787
Interest expense	(70,514)	(70,514)	-
Bond issuance costs	<u>(217,755)</u>	<u>(217,754)</u>	<u>1</u>
Total non-operating revenues (expenses)	<u>(241,569)</u>	<u>(78,781)</u>	<u>162,788</u>
Change in net position	(151,215)	53,539	204,754
Net position, beginning of year	<u>1,263,870</u>	<u>1,263,870</u>	<u>-</u>
Net position, end of year	<u>\$ 1,112,655</u>	<u>\$ 1,317,409</u>	<u>\$ 204,754</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF ANNA/CITY OF MELISSA CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2024	\$ 135,000	\$ 7,935	\$ 7,935	\$ 150,870
2025	140,000	5,437	5,437	150,874
2026	<u>150,000</u>	<u>2,812</u>	<u>2,812</u>	<u>155,624</u>
	<u>\$ 425,000</u>	<u>\$ 16,184</u>	<u>\$ 16,184</u>	<u>\$ 457,368</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF ANNA/CITY OF MELISSA CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Melissa Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2024	\$ 115,000	\$ 6,534	\$ 6,534	\$ 128,068
2025	115,000	4,407	4,406	123,813
2026	<u>120,000</u>	<u>2,251</u>	<u>2,250</u>	<u>124,501</u>
	<u>\$ 350,000</u>	<u>\$ 13,192</u>	<u>\$ 13,190</u>	<u>\$ 376,382</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF ANNA/CITY OF MELISSA CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2024	\$ 140,000	\$ 15,387	\$ 15,387	\$ 170,774
2025	145,000	12,623	12,623	170,246
2026	155,000	9,722	9,722	174,444
2027	160,000	6,622	6,622	173,244
2028	165,000	3,383	3,383	171,766
	<u>\$ 765,000</u>	<u>\$ 47,737</u>	<u>\$ 47,737</u>	<u>\$ 860,474</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF ANNA/CITY OF MELISSA CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Melissa Portion				Anna/Melissa
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements	Total Requirements
2024	\$ 65,000	\$ 7,342	\$ 7,342	\$ 79,684	\$ 529,396
2025	70,000	6,059	6,059	82,118	527,051
2026	75,000	4,659	4,659	84,318	538,887
2027	75,000	3,159	3,159	81,318	254,562
2028	80,000	1,640	1,640	83,280	255,046
	<u>\$ 365,000</u>	<u>\$ 22,859</u>	<u>\$ 22,859</u>	<u>\$ 410,718</u>	<u>\$ 2,104,942</u>

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**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
BEARCREEK SUD CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2019 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2024	\$ 195,000	\$ 77,657	\$ 77,657	\$ 350,314
2025	200,000	76,185	76,185	352,370
2026	205,000	74,595	74,595	354,190
2027	205,000	72,873	72,873	350,746
2028	210,000	71,059	71,059	352,118
2029	215,000	69,106	69,106	353,212
2030	220,000	67,009	67,009	354,018
2031	225,000	64,788	64,788	354,576
2032	230,000	62,459	62,459	354,918
2033	235,000	60,032	60,032	355,064
2034	240,000	57,459	57,459	354,918
2035	245,000	54,759	54,759	354,518
2036	250,000	51,941	51,941	353,882
2037	255,000	49,004	49,004	353,008
2038	260,000	45,944	45,944	351,888
2039	265,000	42,759	42,759	350,518
2040	275,000	39,486	39,486	353,972
2041	280,000	36,049	36,049	352,098
2042	285,000	32,507	32,507	350,014
2043	295,000	28,873	28,873	352,746
2044	300,000	25,097	25,097	350,194
2045	310,000	21,242	21,242	352,484
2046	320,000	17,243	17,243	354,486
2047	325,000	13,099	13,099	351,198
2048	335,000	8,874	8,874	352,748
2049	345,000	4,502	4,502	354,004
	<u>\$ 6,725,000</u>	<u>\$ 1,224,601</u>	<u>\$ 1,224,601</u>	<u>\$ 9,174,202</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF BELLS CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ 45,000	\$ 5,092	\$ 5,092	\$ 55,184
2025	50,000	4,464	4,464	58,928
2026	50,000	3,767	3,767	57,534
2027	50,000	3,069	3,069	56,138
2028	55,000	2,372	2,372	59,744
2029	55,000	1,604	1,604	58,208
2030	60,000	837	837	61,674
	<u>\$ 365,000</u>	<u>\$ 21,205</u>	<u>\$ 21,205</u>	<u>\$ 407,410</u>



**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF BELLS CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2022 Contract Revenue Bonds			
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2024	\$ 95,000	\$ 142,443	\$ 141,298	\$ 378,741
2025	100,000	141,298	139,973	381,271
2026	105,000	139,973	138,524	383,497
2027	105,000	138,524	137,049	380,573
2028	110,000	137,049	135,465	382,514
2029	110,000	135,465	133,842	379,307
2030	115,000	133,842	132,094	380,936
2031	120,000	132,094	130,216	382,310
2032	125,000	130,216	128,216	383,432
2033	125,000	128,216	126,098	379,314
2034	130,000	126,098	123,777	379,875
2035	135,000	123,777	121,266	380,043
2036	135,000	121,266	118,654	374,920
2037	140,000	118,654	115,861	374,515
2038	145,000	115,861	112,917	373,778
2039	150,000	112,917	109,812	372,729
2040	155,000	109,812	106,705	371,517
2041	160,000	106,705	103,481	370,186
2042	165,000	103,481	100,139	368,620
2043	170,000	100,139	96,680	366,819
2044	175,000	96,680	93,057	364,737
2045	180,000	93,057	89,331	362,388
2046	185,000	89,331	85,502	359,833
2047	190,000	85,502	81,569	357,071
2048	195,000	81,569	77,464	354,033
2049	200,000	77,464	73,254	350,718
2050	205,000	73,254	68,939	347,193
2051	210,000	68,939	64,518	343,457
2052	215,000	64,518	59,993	339,511
2053	225,000	59,993	55,256	340,249
2054	230,000	55,256	50,415	335,671
2055	235,000	50,415	45,468	330,883
2056	245,000	45,468	40,311	330,779
2057	250,000	40,311	35,048	325,359
2058	260,000	35,048	29,575	324,623
2059	265,000	29,575	23,997	318,572
2060	275,000	23,997	18,208	317,205
2061	280,000	18,208	12,314	310,522
2062	290,000	12,314	6,210	308,524
2063	295,000	6,210	-	301,210
	<u>\$ 7,200,000</u>	<u>\$ 3,604,939</u>	<u>\$ 3,462,496</u>	<u>\$ 14,267,434</u>

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**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
BOLIVAR WATER SUPPLY CORPORATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ 85,000	\$ 6,417	\$ 6,417	\$ 97,834
2025	90,000	5,231	5,231	100,462
2026	90,000	3,976	3,976	97,952
2027	95,000	2,720	2,720	100,440
2028	100,000	1,395	1,395	102,790
	<u>\$ 460,000</u>	<u>\$ 19,739</u>	<u>\$ 19,739</u>	<u>\$ 499,478</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
COLLIN GRAYSON MUNICIPAL ALLIANCE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2004 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ 155,000	\$ 30,455	\$ 26,200	\$ 211,655
2025	165,000	26,200	21,630	212,830
2026	175,000	21,630	16,695	213,325
2027	185,000	16,695	11,431	213,126
2028	195,000	11,431	5,883	212,314
2029	205,000	5,883	-	210,883
	<u>\$ 1,080,000</u>	<u>\$ 112,294</u>	<u>\$ 81,839</u>	<u>\$ 1,274,133</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
COLLIN GRAYSON MUNICIPAL ALLIANCE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	State Participation Assistance		
	Principal Due 2/1	Interest Due 2/1	Total Requirements
2024	\$ -	\$ 915,790	\$ 915,790
2025	-	915,789	915,789
2026	380,000	500,823	880,823
2027	400,000	479,239	879,239
2028	425,000	456,319	881,319
2029	450,000	431,966	881,966
2030	475,000	406,181	881,181
2031	500,000	378,963	878,963
2032	535,000	350,313	885,313
2033	560,000	319,658	879,658
2034	595,000	287,290	882,290
2035	625,000	252,899	877,899
2036	665,000	216,774	881,774
2037	705,000	178,337	883,337
2038	740,000	137,588	877,588
2039	790,000	94,446	884,446
2040	830,000	48,389	878,389
	<u>\$ 8,675,000</u>	<u>\$ 6,370,764</u>	<u>\$ 15,045,764</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
COLLIN GRAYSON MUNICIPAL ALLIANCE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2024	65,000	93,228	91,516	\$ 249,744
2025	65,000	91,516	89,770	246,286
2026	105,000	89,770	86,926	281,696
2027	110,000	86,925	83,889	280,814
2028	115,000	83,889	80,686	279,575
2029	125,000	80,686	77,205	282,891
2030	280,000	77,205	69,407	426,612
2031	300,000	69,407	60,977	430,384
2032	315,000	60,977	52,126	428,103
2033	330,000	52,125	42,853	424,978
2034	350,000	42,852	33,017	425,869
2035	370,000	33,017	22,620	425,637
2036	390,000	22,620	11,660	424,280
2037	415,000	11,659	-	426,659
	<u>\$ 3,335,000</u>	<u>\$ 895,876</u>	<u>\$ 802,652</u>	<u>\$ 5,033,528</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
COLLIN GRAYSON MUNICIPAL ALLIANCE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2022 Contract Revenue Bonds				Collin Grayson
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2024	\$ 160,000	\$ 141,188	\$ 139,028	\$ 440,216	\$ 1,817,405
2025	165,000	139,028	136,734	440,762	1,815,667
2026	170,000	136,735	134,338	441,073	1,816,917
2027	175,000	134,338	131,844	441,182	1,814,361
2028	175,000	131,844	129,315	436,159	1,809,367
2029	180,000	129,315	126,687	436,002	1,811,742
2030	185,000	126,687	123,959	435,646	1,743,439
2031	190,000	123,959	121,099	435,058	1,744,405
2032	195,000	121,099	118,106	434,205	1,747,621
2033	200,000	118,106	114,996	433,102	1,737,738
2034	205,000	114,996	111,644	431,640	1,739,799
2035	210,000	111,644	108,022	429,666	1,733,202
2036	215,000	108,022	104,205	427,227	1,733,281
2037	220,000	104,205	99,948	424,153	1,734,149
2038	230,000	99,948	95,452	425,400	1,302,988
2039	240,000	95,452	90,712	426,164	1,310,610
2040	245,000	90,712	85,812	421,524	1,299,913
2041	255,000	85,812	80,660	421,472	421,472
2042	265,000	80,661	75,255	420,916	420,916
2043	275,000	75,255	69,576	419,831	419,831
2044	285,000	69,576	63,762	418,338	418,338
2045	295,000	63,762	57,744	416,506	416,506
2046	305,000	57,744	51,522	414,266	414,266
2047	315,000	51,522	45,096	411,618	411,618
2048	330,000	45,096	38,364	413,460	413,460
2049	340,000	38,364	31,275	409,639	409,639
2050	355,000	31,275	23,873	410,148	410,148
2051	370,000	23,873	16,159	410,032	410,032
2052	380,000	16,159	8,235	404,394	404,394
2053	395,000	8,235	-	403,235	403,235
	<u>\$ 7,525,000</u>	<u>\$ 2,674,612</u>	<u>\$ 2,533,422</u>	<u>\$ 12,733,034</u>	<u>\$ 34,086,459</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
TOWN OF DORCHESTER CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2002 Contract Revenue Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2024	\$ 40,000	\$ 2,363	\$ 2,363	\$ 44,726
2025	40,000	1,797	1,797	43,594
2026	40,000	1,231	1,231	42,462
2027	47,000	665	665	48,330
	<u>\$ 167,000</u>	<u>\$ 6,056</u>	<u>\$ 6,056</u>	<u>\$ 179,112</u>



**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
TOWN OF DORCHESTER CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2022 Contract Revenue Bonds			Total Requirements	Dorchester
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1		Total Requirements
2024	\$ 65,000	\$ 90,447	\$ 90,447	\$ 245,894	\$ 290,620
2025	65,000	89,586	89,586	244,172	287,766
2026	70,000	88,689	88,689	247,378	289,840
2027	70,000	87,705	87,705	245,410	293,740
2028	75,000	86,697	86,697	248,394	248,394
2029	75,000	85,591	85,591	246,182	246,182
2030	75,000	84,451	84,451	243,902	243,902
2031	80,000	83,277	83,277	246,554	246,554
2032	80,000	81,997	81,997	243,994	243,994
2033	85,000	80,641	80,641	246,282	246,282
2034	85,000	79,124	79,124	243,248	243,248
2035	90,000	77,543	77,543	245,086	245,086
2036	90,000	75,801	75,801	241,602	241,602
2037	95,000	74,006	74,006	243,012	243,012
2038	95,000	72,077	72,077	239,154	239,154
2039	100,000	70,111	70,111	240,222	240,222
2040	100,000	68,106	68,106	236,212	236,212
2041	105,000	66,091	66,091	237,182	237,182
2042	110,000	63,965	63,965	237,930	237,930
2043	110,000	61,726	61,726	233,452	233,452
2044	115,000	59,449	59,449	233,898	233,898
2045	115,000	57,069	57,069	229,138	229,138
2046	120,000	54,688	54,688	229,376	229,376
2047	125,000	52,204	52,204	229,408	229,408
2048	130,000	49,573	49,573	229,146	229,146
2049	130,000	46,836	46,836	223,672	223,672
2050	135,000	44,100	44,100	223,200	223,200
2051	140,000	41,258	41,258	222,516	222,516
2052	145,000	38,311	38,311	221,622	221,622
2053	145,000	35,259	35,259	215,518	215,518
2054	150,000	32,207	32,207	214,414	214,414
2055	155,000	29,049	29,049	213,098	213,098
2056	160,000	25,786	25,786	211,572	211,572
2057	165,000	22,418	22,418	209,836	209,836
2058	170,000	18,945	18,945	207,890	207,890
2059	175,000	15,367	15,367	205,734	205,734
2060	180,000	11,683	11,683	203,366	203,366
2061	185,000	7,894	7,894	200,788	200,788
2062	190,000	4,000	4,000	198,000	198,000
	<u>\$ 4,550,000</u>	<u>\$ 2,213,727</u>	<u>\$ 2,213,727</u>	<u>\$ 8,977,454</u>	<u>\$ 9,156,566</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF ECTOR CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ 10,000	\$ 5,735	\$ 5,735	\$ 21,470
2025	10,000	5,543	5,543	21,086
2026	15,000	5,342	5,342	25,684
2027	15,000	5,028	5,028	25,056
2028	15,000	4,702	4,702	24,404
2029	15,000	4,366	4,366	23,732
2030	15,000	4,024	4,024	23,048
2031	15,000	3,678	3,678	22,356
2032	15,000	3,328	3,328	21,656
2033	20,000	2,975	2,975	25,950
2034	20,000	2,499	2,499	24,998
2035	20,000	2,023	2,023	24,046
2036	20,000	1,547	1,547	23,094
2037	20,000	1,071	1,071	22,142
2038	25,000	595	595	26,190
	<u>\$ 250,000</u>	<u>\$ 52,456</u>	<u>\$ 52,456</u>	<u>\$ 354,912</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF ECTOR CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2017 Contract Revenue Bonds				Ector
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2024	\$ 15,000	\$ 4,182	\$ 4,120	\$ 23,302	\$ 44,772
2025	15,000	4,120	4,044	23,164	44,250
2026	15,000	4,044	3,951	22,995	48,679
2027	15,000	3,951	3,848	22,799	47,855
2028	15,000	3,848	3,732	22,580	46,984
2029	15,000	3,732	3,605	22,337	46,069
2030	15,000	3,605	3,471	22,076	45,124
2031	15,000	3,471	3,331	21,802	44,158
2032	15,000	3,331	3,186	21,517	43,173
2033	15,000	3,186	3,037	21,223	47,173
2034	15,000	3,037	2,883	20,920	45,918
2035	15,000	2,883	2,727	20,610	44,656
2036	15,000	2,727	2,567	20,294	43,388
2037	15,000	2,567	2,406	19,973	42,115
2038	15,000	2,406	2,242	19,648	45,838
2039	15,000	2,242	2,077	19,319	19,319
2040	20,000	2,077	1,854	23,931	23,931
2041	20,000	1,854	1,628	23,482	23,482
2042	20,000	1,628	1,400	23,028	23,028
2043	20,000	1,400	1,170	22,570	22,570
2044	20,000	1,170	938	22,108	22,108
2045	20,000	938	705	21,643	21,643
2046	20,000	705	471	21,176	21,176
2047	20,000	471	236	20,707	20,707
2048	20,000	236	-	20,236	20,236
	<u>\$ 420,000</u>	<u>\$ 63,811</u>	<u>\$ 59,629</u>	<u>\$ 543,440</u>	<u>\$ 898,352</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF GAINESVILLE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2011 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ 240,000	\$ 28,454	\$ 25,938	\$ 294,392
2025	245,000	25,938	23,377	294,315
2026	250,000	23,377	20,522	293,899
2027	255,000	20,522	17,499	293,021
2028	260,000	17,499	14,324	291,823
2029	270,000	14,324	10,930	295,254
2030	275,000	10,930	7,373	293,303
2031	280,000	7,373	3,751	291,124
2032	290,000	3,751	-	293,751
	<u>\$ 2,365,000</u>	<u>\$ 152,168</u>	<u>\$ 123,714</u>	<u>\$ 2,640,882</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF GAINESVILLE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2011-A Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2024	\$ 120,000	\$ 15,509	\$ 14,141	\$ 149,650
2025	120,000	14,141	12,730	146,871
2026	125,000	12,730	11,148	148,878
2027	130,000	11,148	9,547	150,695
2028	130,000	9,547	7,788	147,335
2029	135,000	7,788	5,992	148,780
2030	140,000	5,992	4,021	150,013
2031	140,000	4,021	2,046	146,067
2032	145,000	2,046	-	147,046
	<u>\$ 1,185,000</u>	<u>\$ 82,922</u>	<u>\$ 67,413</u>	<u>\$ 1,335,335</u>

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**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF GAINESVILLE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2024	\$ 55,000	\$ 4,764	\$ 4,478	\$ 64,242
2025	60,000	4,478	4,136	68,614
2026	60,000	4,136	3,773	67,909
2027	60,000	3,773	3,374	67,147
2028	60,000	3,374	2,939	66,313
2029	65,000	2,939	2,367	70,306
2030	65,000	2,367	1,828	69,195
2031	65,000	1,828	1,256	68,084
2032	65,000	1,256	651	66,907
2033	70,000	652	-	70,652
	<u>\$ 625,000</u>	<u>\$ 29,567</u>	<u>\$ 24,802</u>	<u>\$ 679,369</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF GAINESVILLE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2022 Contract Revenue Bonds				Gainesville
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2024	\$ 110,000	\$ 7,419	\$ 39,305	\$ 156,724	\$ 370,616
2025	110,000	39,305	37,969	187,274	402,759
2026	115,000	37,969	36,554	189,523	406,310
2027	115,000	36,554	35,122	186,676	404,518
2028	120,000	35,122	33,610	188,732	402,380
2029	120,000	33,610	32,080	185,690	404,776
2030	120,000	32,080	30,532	182,612	401,820
2031	125,000	30,532	28,889	184,421	398,572
2032	125,000	28,889	27,214	181,103	395,056
2033	130,000	27,214	25,446	182,660	253,312
2034	135,000	25,446	23,515	183,961	183,961
2035	135,000	23,515	21,483	179,998	179,998
2036	140,000	21,483	19,313	180,796	180,796
2037	145,000	19,313	16,863	181,176	181,176
2038	150,000	16,863	14,298	181,161	181,161
2039	155,000	14,298	11,624	180,922	180,922
2040	155,000	11,624	8,919	175,543	175,543
2041	160,000	8,919	6,095	175,014	175,014
2042	165,000	6,095	3,150	174,245	174,245
	<u>175,000</u>	<u>3,150</u>	<u>-</u>	<u>178,150</u>	<u>178,150</u>
	<u>\$ 2,705,000</u>	<u>\$ 459,400</u>	<u>\$ 451,981</u>	<u>\$ 3,616,381</u>	<u>\$ 5,631,085</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF GOBER CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2021 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2024	\$ 25,000	\$ 2,024	\$ 2,024	\$ 29,048
2025	25,000	2,024	2,024	29,048
2026	25,000	2,024	2,024	29,048
2027	25,000	2,024	2,024	29,048
2028	25,000	2,024	2,024	29,048
2029	25,000	2,024	2,024	29,048
2030	25,000	2,024	2,024	29,048
2031	25,000	2,017	2,017	29,034
2032	25,000	1,997	1,997	28,994
2033	25,000	1,965	1,965	28,930
2034	25,000	1,923	1,923	28,846
2035	25,000	1,872	1,872	28,744
2036	30,000	1,813	1,813	33,626
2037	30,000	1,737	1,737	33,474
2038	30,000	1,654	1,654	33,308
2039	30,000	1,566	1,566	33,132
2040	30,000	1,471	1,471	32,942
2041	30,000	1,371	1,371	32,742
2042	30,000	1,264	1,264	32,528
2043	30,000	1,152	1,152	32,304
2044	30,000	1,035	1,035	32,070
2045	30,000	913	913	31,826
2046	30,000	787	787	31,574
2047	30,000	660	660	31,320
2048	30,000	531	531	31,062
2049	30,000	401	401	30,802
2050	30,000	268	268	30,536
2051	30,000	135	135	30,270
	<u>\$ 780,000</u>	<u>\$ 40,700</u>	<u>\$ 40,700</u>	<u>\$ 861,400</u>



**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF GOBER CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2023 Contract Revenue Bonds			Total Requirements	Gober Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1		
2024	\$ 15,000	\$ 7,419	\$ 7,419	\$ 29,838	\$ 58,886
2025	10,000	10,302	10,302	30,604	59,652
2026	10,000	10,137	10,137	30,274	59,322
2027	10,000	9,976	9,976	29,952	59,000
2028	10,000	9,820	9,820	29,640	58,688
2029	10,000	9,665	9,665	29,330	58,378
2030	10,000	9,510	9,510	29,020	58,068
2031	10,000	9,354	9,354	28,708	57,742
2032	10,000	9,199	9,199	28,398	57,392
2033	10,000	9,044	9,044	28,088	57,018
2034	15,000	8,885	8,885	32,770	61,616
2035	15,000	8,632	8,632	32,264	61,008
2036	15,000	8,362	8,362	31,724	65,350
2037	15,000	8,078	8,078	31,156	64,630
2038	15,000	7,780	7,780	30,560	63,868
2039	15,000	7,471	7,471	29,942	63,074
2040	15,000	7,156	7,156	29,312	62,254
2041	15,000	6,835	6,835	28,670	61,412
2042	20,000	6,509	6,509	33,018	65,546
2043	20,000	6,069	6,069	32,138	64,442
2044	20,000	5,625	5,625	31,250	63,320
2045	20,000	5,162	5,162	30,324	62,150
2046	20,000	4,699	4,699	29,398	60,972
2047	20,000	4,236	4,236	28,472	59,792
2048	25,000	3,773	3,773	32,546	63,608
2049	25,000	3,193	3,193	31,386	62,188
2050	25,000	2,602	2,602	30,204	60,740
2051	25,000	2,011	2,011	29,022	59,292
2052	30,000	1,419	1,419	32,838	32,838
2053	30,000	710	710	31,420	31,420
	<u>\$ 505,000</u>	<u>\$ 203,633</u>	<u>\$ 203,633</u>	<u>\$ 912,266</u>	<u>\$ 1,773,666</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF MUSTANG (GUNTER) CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2018 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2024	\$ 105,000	\$ 15,814	\$ 15,814	\$ 136,628
2025	105,000	15,189	15,189	135,378
2026	110,000	14,496	14,496	138,992
2027	110,000	13,693	13,693	137,386
2028	110,000	12,841	12,841	135,682
2029	115,000	11,939	11,939	138,878
2030	115,000	10,950	10,950	136,900
2031	120,000	9,926	9,926	139,852
2032	120,000	8,828	8,828	137,656
2033	120,000	7,694	7,694	135,388
2034	125,000	6,530	6,530	138,060
2035	125,000	5,293	5,293	135,586
2036	130,000	4,043	4,043	138,086
2037	130,000	2,730	2,730	135,460
2038	135,000	1,397	1,397	137,794
	<u>\$ 1,775,000</u>	<u>\$ 141,363</u>	<u>\$ 141,363</u>	<u>\$ 2,057,726</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF MUSTANG (GUNTER) CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2018A Contract Revenue Bonds				Gunter Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements	
2024	\$ 65,000	\$ 37,853	\$ 37,853	\$ 140,706	\$ 277,334
2025	65,000	37,363	37,363	139,726	275,104
2026	65,000	36,846	36,846	138,692	277,684
2027	65,000	36,300	36,300	137,600	274,986
2028	70,000	35,724	35,724	141,448	277,130
2029	65,000	35,074	35,074	135,148	274,026
2030	70,000	34,440	34,440	138,880	275,780
2031	70,000	33,733	33,733	137,466	277,318
2032	70,000	33,008	33,008	136,016	273,672
2033	75,000	32,270	32,270	139,540	274,928
2034	75,000	31,448	31,448	137,896	275,956
2035	80,000	30,605	30,605	141,210	276,796
2036	80,000	29,685	29,685	139,370	277,456
2037	80,000	28,744	28,744	137,488	272,948
2038	80,000	27,784	27,784	135,568	273,362
2039	190,000	26,805	26,805	243,610	243,610
2040	190,000	24,458	24,458	238,916	238,916
2041	195,000	22,083	22,083	239,166	239,166
2042	200,000	19,617	19,617	239,234	239,234
2043	205,000	17,066	17,066	239,132	239,132
2044	210,000	14,443	14,443	238,886	238,886
2045	215,000	11,744	11,744	238,488	238,488
2046	225,000	8,970	8,970	242,940	242,940
2047	230,000	6,057	6,057	242,114	242,114
2048	235,000	3,067	3,067	241,134	241,134
	<u>\$ 3,170,000</u>	<u>\$ 655,187</u>	<u>\$ 655,187</u>	<u>\$ 4,480,374</u>	<u>\$ 6,538,100</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF HENRIETTA CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2022 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2024	\$ 145,000	\$ 200,666	\$ 200,666	\$ 546,332
2025	150,000	198,745	198,745	547,490
2026	155,000	196,675	196,675	548,350
2027	155,000	194,497	194,497	543,994
2028	160,000	192,265	192,265	544,530
2029	165,000	189,905	189,905	544,810
2030	170,000	187,397	187,397	544,794
2031	175,000	184,737	184,737	544,474
2032	180,000	181,937	181,937	543,874
2033	185,000	178,886	178,886	542,772
2034	190,000	175,584	175,584	541,168
2035	195,000	172,050	172,050	539,100
2036	205,000	168,276	168,276	541,552
2037	210,000	164,187	164,187	538,374
2038	215,000	159,924	159,924	534,848
2039	220,000	155,473	155,473	530,946
2040	225,000	151,062	151,062	527,124
2041	235,000	146,528	146,528	528,056
2042	240,000	141,770	141,770	523,540
2043	245,000	136,886	136,886	518,772
2044	255,000	131,814	131,814	518,628
2045	260,000	126,536	126,536	513,072
2046	270,000	121,154	121,154	512,308
2047	275,000	115,656	115,656	506,312
2048	285,000	109,776	109,776	504,552
2049	290,000	103,777	103,777	497,554
2050	300,000	97,672	97,672	495,344
2051	310,000	91,357	91,357	492,714
2052	320,000	84,832	84,832	489,664
2053	325,000	78,096	78,096	481,192
2054	335,000	71,254	71,254	477,508
2055	345,000	64,203	64,203	473,406
2056	355,000	56,940	56,940	468,880
2057	365,000	49,468	49,468	463,936
2058	375,000	41,784	41,784	458,568
2059	385,000	33,891	33,891	452,782
2060	395,000	25,786	25,786	446,572
2061	410,000	17,472	17,472	444,944
2062	420,000	8,841	8,841	437,682
	<u>\$ 10,095,000</u>	<u>\$ 4,907,759</u>	<u>\$ 4,907,759</u>	<u>\$ 19,910,518</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF KAUFMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2020 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2024	\$ 90,000	\$ 1,947	\$ 1,947	\$ 93,894
2025	90,000	1,947	1,947	93,894
2026	90,000	1,947	1,947	93,894
2027	90,000	1,947	1,947	93,894
2028	90,000	1,947	1,947	93,894
2029	90,000	1,947	1,947	93,894
2030	90,000	1,947	1,947	93,894
2031	90,000	1,947	1,947	93,894
2032	90,000	1,947	1,947	93,894
2033	90,000	1,947	1,947	93,894
2034	90,000	1,947	1,947	93,894
2035	90,000	1,938	1,938	93,876
2036	90,000	1,911	1,911	93,822
2037	90,000	1,866	1,866	93,732
2038	90,000	1,808	1,808	93,616
2039	90,000	1,731	1,731	93,462
2040	90,000	1,632	1,632	93,264
2041	90,000	1,520	1,520	93,040
2042	90,000	1,394	1,394	92,788
2043	90,000	1,254	1,254	92,508
2044	90,000	1,101	1,101	92,202
2045	90,000	939	939	91,878
2046	90,000	768	768	91,536
2047	90,000	588	588	91,176
2048	95,000	404	404	95,808
2049	95,000	204	204	95,408
	<u>\$ 2,350,000</u>	<u>\$ 40,475</u>	<u>\$ 40,475</u>	<u>\$ 2,430,950</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF KRUM CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2024	\$ 85,000	\$ 22,627	\$ 22,627	\$ 130,254
2025	90,000	22,003	22,003	134,006
2026	90,000	21,296	21,296	132,592
2027	95,000	20,554	20,554	136,108
2028	100,000	19,737	19,737	139,474
2029	105,000	18,842	18,842	142,684
2030	110,000	17,866	17,865	145,731
2031	115,000	16,804	16,804	148,608
2032	115,000	15,666	15,666	146,332
2033	120,000	14,493	14,493	148,986
2034	125,000	13,233	13,233	151,466
2035	130,000	11,883	11,883	153,766
2036	135,000	10,446	10,446	155,892
2037	145,000	8,934	8,934	162,868
2038	150,000	7,288	7,288	164,576
2039	155,000	5,578	5,578	166,156
2040	160,000	3,804	3,804	167,608
2041	170,000	1,964	1,964	173,928
	<u>\$ 2,195,000</u>	<u>\$ 253,018</u>	<u>\$ 253,017</u>	<u>\$ 2,701,035</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF KRUM CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2024	\$ 60,000	\$ 23,012	\$ 23,012	\$ 106,024
2025	65,000	22,379	22,379	109,758
2026	65,000	21,644	21,644	108,288
2027	70,000	20,867	20,867	111,734
2028	70,000	19,989	19,989	109,978
2029	75,000	19,075	19,075	113,150
2030	80,000	18,067	18,067	116,134
2031	80,000	16,959	16,959	113,918
2032	85,000	15,823	15,823	116,646
2033	90,000	14,599	14,599	119,198
2034	90,000	13,285	13,285	116,570
2035	95,000	11,956	11,956	118,912
2036	100,000	10,537	10,537	121,074
2037	105,000	9,022	9,022	123,044
2038	110,000	7,405	7,405	124,810
2039	115,000	5,689	5,689	126,378
2040	120,000	3,884	3,884	127,768
2041	125,000	1,988	1,988	128,976
	<u>\$ 1,600,000</u>	<u>\$ 256,180</u>	<u>\$ 256,180</u>	<u>\$ 2,112,360</u>

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**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF KRUM CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2017 Contract Revenue Bonds				Krum Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements	
2024	\$ 60,000	\$ 7,872	\$ 7,872	\$ 75,744	\$ 312,022
2025	60,000	7,587	7,587	75,174	318,938
2026	60,000	7,239	7,239	74,478	315,358
2027	60,000	6,843	6,843	73,686	321,528
2028	60,000	6,393	6,393	72,786	322,238
2029	60,000	5,901	5,901	71,802	327,636
2030	60,000	5,379	5,379	70,758	332,623
2031	65,000	4,830	4,830	74,660	337,186
2032	65,000	4,213	4,213	73,426	336,404
2033	65,000	3,573	3,573	72,146	340,330
2034	65,000	2,913	2,913	70,826	338,862
2035	70,000	2,240	2,240	74,480	347,158
2036	70,000	1,502	1,502	73,004	349,970
2037	70,000	756	756	71,512	357,424
2038	-	-	-	-	289,386
2039	-	-	-	-	292,534
2040	-	-	-	-	295,376
2041	-	-	-	-	302,904
	<u>\$ 890,000</u>	<u>\$ 67,241</u>	<u>\$ 67,241</u>	<u>\$ 1,024,482</u>	<u>\$ 5,837,877</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
LAKE KIOWA SUD CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2015 Revenue Bonds			Total Requirements
	Principal Due 8/1	Interest Due 2/1	Interest Due 8/1	
2024	\$ 185,000	\$ 27,313	\$ 27,313	\$ 239,626
2025	185,000	25,453	25,453	235,906
2026	190,000	23,502	23,502	237,004
2027	195,000	21,402	21,402	237,804
2028	200,000	19,170	19,170	238,340
2029	205,000	16,800	16,800	238,600
2030	210,000	14,288	14,288	238,576
2031	215,000	11,653	11,653	238,306
2032	220,000	8,901	8,901	237,802
2033	225,000	6,041	6,041	237,082
2034	230,000	3,082	3,082	236,164
	<u>\$ 2,260,000</u>	<u>\$ 177,605</u>	<u>\$ 177,605</u>	<u>\$ 2,615,210</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
LAKE KIOWA SUD CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2017 Revenue Bonds			Total Requirements
	Principal Due 8/1	Interest Due 2/1	Interest Due 8/1	
2024	\$ 95,000	\$ 18,973	\$ 18,973	\$ 132,946
2025	100,000	18,127	18,127	136,254
2026	100,000	17,162	17,162	134,324
2027	100,000	16,132	16,132	132,264
2028	105,000	15,047	15,047	135,094
2029	105,000	13,856	13,856	132,712
2030	110,000	12,617	12,617	135,234
2031	110,000	11,286	11,286	132,572
2032	115,000	9,916	9,916	134,832
2033	120,000	8,444	8,444	136,888
2034	120,000	6,872	6,872	133,744
2035	125,000	5,264	5,264	135,528
2036	125,000	3,558	3,558	132,116
2037	130,000	1,827	1,827	133,654
	<u>\$ 1,560,000</u>	<u>\$ 159,081</u>	<u>\$ 159,081</u>	<u>\$ 1,878,162</u>

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**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
LAKE KIOWA SUD CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2021 Contract Revenue Bonds			Total Requirements	Lake Kiowa Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15		
2024	\$ 155,000	\$ 40,394	\$ 40,394	\$ 235,788	\$ 608,360
2025	155,000	39,542	39,542	234,084	606,244
2026	160,000	38,689	38,689	237,378	608,706
2027	160,000	37,809	37,809	235,618	605,686
2028	160,000	36,929	36,929	233,858	607,292
2029	165,000	36,049	36,049	237,098	608,410
2030	165,000	35,142	35,142	235,284	609,094
2031	165,000	34,234	34,234	233,468	604,346
2032	170,000	33,327	33,327	236,654	609,288
2033	170,000	32,392	32,392	234,784	608,754
2034	175,000	31,457	31,457	237,914	607,822
2035	175,000	30,494	30,494	235,988	371,516
2036	175,000	29,532	29,532	234,064	366,180
2037	180,000	28,464	28,464	236,928	370,582
2038	180,000	27,249	27,249	234,498	234,498
2039	185,000	25,935	25,935	236,870	236,870
2040	185,000	24,492	24,492	233,984	233,984
2041	190,000	22,966	22,966	235,932	235,932
2042	195,000	21,323	21,323	237,646	237,646
2043	195,000	19,568	19,568	234,136	234,136
2044	200,000	17,744	17,744	235,488	235,488
2045	205,000	15,814	15,814	236,628	236,628
2046	210,000	13,785	13,785	237,570	237,570
2047	215,000	11,664	11,664	238,328	238,328
2048	215,000	9,460	9,460	233,920	233,920
2049	220,000	7,224	7,224	234,448	234,448
2050	225,000	4,903	4,903	234,806	234,806
2051	230,000	2,496	2,496	234,992	234,992
	<u>\$ 5,180,000</u>	<u>\$ 709,077</u>	<u>\$ 709,077</u>	<u>\$ 6,598,154</u>	<u>\$ 11,091,526</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds - Collinsville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2024	\$ 23,100	\$ 2,002	\$ 2,002	\$ 27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
	<u>\$ 171,300</u>	<u>\$ 8,326</u>	<u>\$ 8,326</u>	<u>\$ 187,952</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds - Denison Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2024	\$ 249,480	\$ 21,620	\$ 21,620	\$ 292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 1,850,040</u>	<u>\$ 89,936</u>	<u>\$ 89,936</u>	<u>\$ 2,029,912</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds - Gainesville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2024	\$ 249,480	\$ 21,620	\$ 21,620	\$ 292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 1,850,040</u>	<u>\$ 89,936</u>	<u>\$ 89,936</u>	<u>\$ 2,029,912</u>



**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds - Gunter Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2024	\$ 23,100	\$ 2,002	\$ 2,002	\$ 27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
	<u>\$ 171,300</u>	<u>\$ 8,326</u>	<u>\$ 8,326</u>	<u>\$ 187,952</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds - Lindsay Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2024	\$ 34,650	\$ 3,003	\$ 3,003	\$ 40,656
2025	35,550	2,640	2,640	40,830
2026	36,450	2,251	2,251	40,952
2027	37,350	1,835	1,835	41,020
2028	38,250	1,394	1,394	41,038
2029	39,150	928	928	41,006
2030	35,550	441	441	36,432
	<u>\$ 256,950</u>	<u>\$ 12,492</u>	<u>\$ 12,492</u>	<u>\$ 281,934</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds - Marilee SUD Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2024	\$ 46,200	\$ 4,004	\$ 4,004	\$ 54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 342,600</u>	<u>\$ 16,655</u>	<u>\$ 16,655</u>	<u>\$ 375,910</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds - Northwest Grayson Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2024	\$ 13,860	\$ 1,201	\$ 1,201	\$ 16,262
2025	14,220	1,056	1,056	16,332
2026	14,580	900	900	16,380
2027	14,940	734	734	16,408
2028	15,300	557	557	16,414
2029	15,660	371	371	16,402
2030	14,220	176	176	14,572
	<u>\$ 102,780</u>	<u>\$ 4,995</u>	<u>\$ 4,995</u>	<u>\$ 112,770</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds - Pottsboro Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2024	\$ 115,500	\$ 10,009	\$ 10,009	\$ 135,518
2025	118,500	8,801	8,801	136,102
2026	121,500	7,502	7,502	136,504
2027	124,500	6,117	6,117	136,734
2028	127,500	4,646	4,646	136,792
2029	130,500	3,092	3,092	136,684
2030	118,500	1,469	1,469	121,438
	<u>\$ 856,500</u>	<u>\$ 41,636</u>	<u>\$ 41,636</u>	<u>\$ 939,772</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds - Red River Authority Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2024	\$ 46,200	\$ 4,004	\$ 4,004	\$ 54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 342,600</u>	<u>\$ 16,655</u>	<u>\$ 16,655</u>	<u>\$ 375,910</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds - Sherman Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2024	\$ 249,480	\$ 21,620	\$ 21,620	\$ 292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 1,850,040</u>	<u>\$ 89,936</u>	<u>\$ 89,936</u>	<u>\$ 2,029,912</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds - Southmayd Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2024	\$ 11,550	\$ 1,001	\$ 1,001	\$ 13,552
2025	11,850	880	880	13,610
2026	12,150	750	750	13,650
2027	12,450	612	612	13,674
2028	12,750	465	465	13,680
2029	13,050	309	309	13,668
2030	11,850	147	147	12,144
	<u>\$ 85,650</u>	<u>\$ 4,164</u>	<u>\$ 4,164</u>	<u>\$ 93,978</u>



**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds - Two Way Water Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2024	\$ 46,200	\$ 4,004	\$ 4,004	\$ 54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 342,600</u>	<u>\$ 16,655</u>	<u>\$ 16,655</u>	<u>\$ 375,910</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds - Whitesboro Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2024	\$ 46,200	\$ 4,004	\$ 4,004	\$ 54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 342,600</u>	<u>\$ 16,655</u>	<u>\$ 16,655</u>	<u>\$ 375,910</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds Total			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2024	\$ 1,155,000	\$ 100,094	\$ 100,094	\$ 1,355,188
2025	1,185,000	88,010	88,010	1,361,020
2026	1,215,000	75,022	75,022	1,365,044
2027	1,245,000	61,168	61,168	1,367,336
2028	1,275,000	46,457	46,457	1,367,914
2029	1,305,000	30,921	30,921	1,366,842
2030	<u>1,185,000</u>	<u>14,695</u>	<u>14,695</u>	<u>1,214,390</u>
	<u>\$ 8,565,000</u>	<u>\$ 416,367</u>	<u>\$ 416,367</u>	<u>\$ 9,397,734</u>

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**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2012 Woodbine WSC & Lake Kiowa SUD Contract with Corp of Engineers			Lake Texoma Total Requirements
	Principal Due 10/1	Interest Due 10/1	Total Requirements	
2024	\$ 16,979	\$ 11,450	\$ 28,429	\$ 1,383,617
2025	17,445	10,984	28,429	1,389,449
2026	17,925	10,504	28,429	1,393,473
2027	18,418	10,011	28,429	1,395,765
2028	18,925	9,504	28,429	1,396,343
2029	19,445	8,984	28,429	1,395,271
2030	19,980	8,449	28,429	1,242,819
2031	20,529	7,900	28,429	28,429
2032	21,094	7,335	28,429	28,429
2033	21,674	6,755	28,429	28,429
2034	22,270	6,159	28,429	28,429
2035	22,882	5,547	28,429	28,429
2036	23,512	4,917	28,429	28,429
2037	24,158	4,271	28,429	28,429
2038	24,823	3,606	28,429	28,429
2039	25,505	2,924	28,429	28,429
2040	26,207	2,222	28,429	28,429
2041	26,927	1,502	28,429	28,429
2042	27,668	761	28,429	28,429
	<u>\$ 416,366</u>	<u>\$ 123,785</u>	<u>\$ 540,151</u>	<u>\$ 9,937,885</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF MELISSA CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2024	\$ 70,000	\$ 12,161	\$ 12,161	\$ 94,322
2025	75,000	10,516	10,516	96,032
2026	75,000	8,715	8,715	92,430
2027	80,000	6,803	6,803	93,606
2028	85,000	4,704	4,703	94,407
2029	90,000	2,430	2,430	94,860
	<u>\$ 475,000</u>	<u>\$ 45,329</u>	<u>\$ 45,328</u>	<u>\$ 565,657</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF MELISSA CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2009B Contract Revenue Bonds				Melissa Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements	
2024	\$ 85,000	\$ 12,094	\$ 12,094	\$ 109,188	\$ 203,510
2025	90,000	10,500	10,500	111,000	207,032
2026	95,000	8,768	8,768	112,536	204,966
2027	100,000	6,796	6,796	113,592	207,198
2028	105,000	4,646	4,646	114,292	208,699
2029	105,000	2,337	2,338	109,675	204,535
	<u>\$ 580,000</u>	<u>\$ 45,141</u>	<u>\$ 45,142</u>	<u>\$ 670,283</u>	<u>\$ 1,235,940</u>

**GREATER TEXOMA UTILITY AUTHORITY**

**DEBT SERVICE REQUIREMENTS TO MATURITY  
NORTHWEST GRAYSON CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2024	\$ 95,000	\$ 11,904	\$ 11,904	\$ 118,808
2025	100,000	10,137	10,137	120,274
2026	105,000	8,277	8,277	121,554
2027	110,000	6,324	6,324	122,648
2028	115,000	4,278	4,278	123,556
2029	115,000	2,139	2,139	119,278
	<u>\$ 640,000</u>	<u>\$ 43,059</u>	<u>\$ 43,059</u>	<u>\$ 726,118</u>



**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
NORTHWEST GRAYSON CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2022 Contract Revenue Bonds				Northwest Grayson Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements	
2024	\$ 50,000	\$ 44,348	\$ 44,348	\$ 138,696	\$ 257,504
2025	55,000	43,686	43,686	142,372	262,646
2026	55,000	42,927	42,927	140,854	262,408
2027	55,000	42,154	42,154	139,308	261,956
2028	60,000	41,362	41,362	142,724	266,280
2029	60,000	40,477	40,477	140,954	260,232
2030	60,000	39,565	39,565	139,130	139,130
2031	65,000	38,626	38,626	142,252	142,252
2032	65,000	37,586	37,586	140,172	140,172
2033	70,000	36,484	36,484	142,968	142,968
2034	70,000	35,235	35,235	140,470	140,470
2035	70,000	33,933	33,933	137,866	137,866
2036	75,000	32,578	32,578	140,156	140,156
2037	75,000	31,082	31,082	137,164	137,164
2038	80,000	29,559	29,559	139,118	139,118
2039	80,000	27,903	27,903	135,806	135,806
2040	80,000	26,299	26,299	132,598	132,598
2041	85,000	24,687	24,687	134,374	134,374
2042	85,000	22,966	22,966	130,932	130,932
2043	90,000	21,236	21,236	132,472	132,472
2044	90,000	19,373	19,373	128,746	128,746
2045	95,000	17,510	17,510	130,020	130,020
2046	95,000	15,544	15,544	126,088	126,088
2047	100,000	13,577	13,577	127,154	127,154
2048	105,000	11,472	11,472	127,944	127,944
2049	105,000	9,262	9,262	123,524	123,524
2050	110,000	7,052	7,052	124,104	124,104
2051	110,000	4,736	4,736	119,472	119,472
2052	115,000	2,421	2,421	119,842	119,842
	<u>\$ 2,310,000</u>	<u>\$ 793,640</u>	<u>\$ 793,640</u>	<u>\$ 3,897,280</u>	<u>\$ 4,623,398</u>

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**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF PARADISE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2018 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2024	\$ 25,000	\$ 9,391	\$ 9,221	\$ 43,612
2025	25,000	9,221	9,029	43,250
2026	25,000	9,029	8,820	42,849
2027	25,000	8,820	8,595	42,415
2028	25,000	8,595	8,361	41,956
2029	25,000	8,361	8,118	41,479
2030	30,000	8,118	7,816	45,934
2031	30,000	7,816	7,506	45,322
2032	30,000	7,506	7,189	44,695
2033	30,000	7,189	6,867	44,056
2034	30,000	6,867	6,537	43,404
2035	30,000	6,537	6,199	42,736
2036	30,000	6,199	5,857	42,056
2037	35,000	5,857	5,453	46,310
2038	35,000	5,453	5,045	45,498
2039	35,000	5,045	4,634	44,679
2040	35,000	4,634	4,221	43,855
2041	35,000	4,221	3,806	43,027
2042	35,000	3,806	3,390	42,196
2043	35,000	3,390	2,971	41,361
2044	40,000	2,971	2,491	45,462
2045	40,000	2,491	2,009	44,500
2046	40,000	2,009	1,525	43,534
2047	40,000	1,525	1,039	42,564
2048	40,000	1,039	551	41,590
2049	45,000	551	-	45,551
	<u>\$ 850,000</u>	<u>\$ 146,641</u>	<u>\$ 137,250</u>	<u>\$ 1,133,891</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF POTTSBORO CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2024	\$ 25,000	\$ 1,595	\$ 1,595	\$ 28,190
2025	25,000	1,102	1,102	27,204
2026	30,000	608	608	31,216
	<u>\$ 80,000</u>	<u>\$ 3,305</u>	<u>\$ 3,305</u>	<u>\$ 86,610</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF POTTSBORO CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2024	\$ 105,000	\$ 6,960	\$ 6,960	\$ 118,920
2025	110,000	5,333	5,333	120,666
2026	110,000	3,600	3,600	117,200
2027	<u>115,000</u>	<u>1,840</u>	<u>1,840</u>	<u>118,680</u>
	<u>\$ 440,000</u>	<u>\$ 17,733</u>	<u>\$ 17,733</u>	<u>\$ 475,466</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF POTTSBORO CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2019 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2024	\$ 165,000	\$ 29,993	\$ 29,993	\$ 224,986
2025	165,000	29,993	29,993	224,986
2026	165,000	29,952	29,952	224,904
2027	195,000	29,861	29,861	254,722
2028	310,000	29,686	29,686	369,372
2029	315,000	29,282	29,282	373,564
2030	315,000	28,763	28,763	372,526
2031	315,000	28,133	28,133	371,266
2032	315,000	27,377	27,377	369,754
2033	320,000	26,511	26,511	373,022
2034	320,000	25,535	25,535	371,070
2035	325,000	24,447	24,447	373,894
2036	325,000	23,276	23,276	371,552
2037	330,000	22,041	22,041	374,082
2038	330,000	20,722	20,722	371,444
2039	335,000	19,335	19,335	373,670
2040	335,000	17,861	17,861	370,722
2041	340,000	16,321	16,321	372,642
2042	340,000	14,689	14,689	369,378
2043	345,000	13,005	13,005	371,010
2044	350,000	11,263	11,263	372,526
2045	355,000	9,478	9,478	373,956
2046	355,000	7,650	7,650	370,300
2047	360,000	5,804	5,804	371,608
2048	365,000	3,914	3,914	372,828
2049	370,000	1,979	1,979	373,958
	<u>\$ 8,060,000</u>	<u>\$ 526,871</u>	<u>\$ 526,871</u>	<u>\$ 9,113,742</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF POTTSBORO CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2022 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2024	\$ 45,000	\$ 40,721	\$ 40,721	\$ 126,442
2025	45,000	40,125	40,125	125,250
2026	45,000	39,504	39,504	124,008
2027	45,000	38,872	38,872	122,744
2028	50,000	38,224	38,224	126,448
2029	50,000	37,486	37,486	124,972
2030	50,000	36,726	36,726	123,452
2031	50,000	35,944	35,944	121,888
2032	55,000	35,144	35,144	125,288
2033	55,000	34,212	34,212	123,424
2034	60,000	33,230	33,230	126,460
2035	60,000	32,114	32,114	124,228
2036	60,000	30,953	30,953	121,906
2037	65,000	29,756	29,756	124,512
2038	70,000	28,436	28,436	126,872
2039	70,000	26,987	26,987	123,974
2040	75,000	25,584	25,584	126,168
2041	75,000	24,073	24,073	123,146
2042	80,000	22,554	22,554	125,108
2043	85,000	20,926	20,926	126,852
2044	85,000	19,166	19,166	123,332
2045	90,000	17,407	17,407	124,814
2046	95,000	15,544	15,544	126,088
2047	95,000	13,577	13,577	122,154
2048	100,000	11,578	11,578	123,156
2049	105,000	9,473	9,473	123,946
2050	110,000	7,262	7,262	124,524
2051	115,000	4,947	4,947	124,894
2052	120,000	2,526	2,526	125,052
	<u>\$ 2,105,000</u>	<u>\$ 753,051</u>	<u>\$ 753,051</u>	<u>\$ 3,611,102</u>

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**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF POTTSBORO CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2022A Contract Revenue Bonds				Pottsboro Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements	
2024	\$ 50,000	\$ 94,582	\$ 94,582	\$ 239,164	\$ 737,702
2025	55,000	93,582	93,582	242,164	740,270
2026	55,000	92,413	92,413	239,826	737,154
2027	60,000	91,210	91,210	242,420	738,566
2028	60,000	89,860	89,860	239,720	735,540
2029	65,000	88,435	88,435	241,870	740,406
2030	70,000	86,810	86,810	243,620	739,598
2031	70,000	85,060	85,060	240,120	733,274
2032	75,000	83,310	83,310	241,620	736,662
2033	80,000	81,323	81,323	242,645	739,091
2034	85,000	79,203	79,203	243,405	740,935
2035	85,000	76,887	76,887	238,773	736,895
2036	90,000	74,570	74,570	239,140	732,598
2037	95,000	72,118	72,118	239,235	737,829
2038	100,000	69,410	69,410	238,820	737,136
2039	110,000	66,560	66,560	243,120	740,764
2040	115,000	63,425	63,425	241,850	738,740
2041	120,000	60,033	60,033	240,065	735,853
2042	130,000	56,493	56,493	242,985	737,471
2043	135,000	52,658	52,658	240,315	738,177
2044	145,000	48,675	48,675	242,350	738,208
2045	155,000	44,398	44,398	243,795	742,565
2046	160,000	39,825	39,825	239,650	736,038
2047	170,000	35,105	35,105	240,210	733,972
2048	180,000	30,090	30,090	240,180	736,164
2049	190,000	24,780	24,780	239,560	737,464
2050	205,000	19,175	19,175	243,350	367,874
2051	215,000	11,628	11,628	238,255	363,149
2052	230,000	6,785	6,785	243,570	368,622
	<u>\$ 3,355,000</u>	<u>\$ 1,818,399</u>	<u>\$ 1,818,399</u>	<u>\$ 6,991,797</u>	<u>\$ 20,278,717</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF PRINCETON CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2018 Contract Revenue Bonds			Total Requirements
	Principal Due 9/1	Interest Due 3/1	Interest Due 9/1	
2024	\$ 135,000	\$ 168,322	\$ 168,322	\$ 471,644
2025	140,000	167,316	167,316	474,633
2026	140,000	166,182	166,182	472,365
2027	145,000	164,950	164,950	474,901
2028	145,000	163,609	163,609	472,218
2029	150,000	162,203	162,203	474,405
2030	585,000	160,688	160,688	906,375
2031	595,000	154,604	154,604	904,207
2032	610,000	148,267	148,267	906,534
2033	620,000	141,587	141,587	903,175
2034	635,000	134,643	134,643	904,287
2035	650,000	127,404	127,404	904,809
2036	665,000	119,929	119,929	904,859
2037	680,000	112,215	112,215	904,431
2038	695,000	104,225	104,225	903,451
2039	710,000	95,990	95,990	901,979
2040	730,000	87,541	87,541	905,081
2041	745,000	78,854	78,854	902,707
2042	765,000	69,951	69,951	904,902
2043	785,000	60,771	60,771	906,542
2044	800,000	51,312	51,312	902,623
2045	820,000	41,632	41,632	903,263
2046	840,000	31,669	31,669	903,337
2047	860,000	21,421	21,421	902,841
2048	885,000	10,886	10,886	906,771
	<u>\$ 14,530,000</u>	<u>\$ 2,746,167</u>	<u>\$ 2,746,167</u>	<u>\$ 20,022,334</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF PRINCETON CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2019 Contract Revenue Refunding Bonds			
	Principal Due 9/1	Interest Due 9/1	Interest Due 3/1	Total Requirements
2024	\$ 300,000	\$ 39,400	\$ 39,400	\$ 378,800
2025	310,000	33,400	33,400	376,800
2026	320,000	27,200	27,200	374,400
2027	335,000	20,800	20,800	376,600
2028	345,000	14,100	14,100	373,200
2029	360,000	7,200	7,200	374,400
	<u>\$ 1,970,000</u>	<u>\$ 142,100</u>	<u>\$ 142,100</u>	<u>\$ 2,254,200</u>

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**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF PRINCETON CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2022 Contract Revenue Bonds				Princeton Total Requirements
	Principal Due 9/1	Interest Due 9/1	Interest Due 3/1	Total Requirements	
2024	\$ 235,000	\$ 210,400	\$ 210,400	\$ 655,800	\$ 1,506,244
2025	250,000	204,525	204,525	659,050	1,510,483
2026	260,000	198,275	198,275	656,550	1,503,315
2027	275,000	191,775	191,775	658,550	1,510,051
2028	290,000	184,900	184,900	659,800	1,505,218
2029	300,000	177,650	177,650	655,300	1,504,105
2030	320,000	170,150	170,150	660,300	1,566,675
2031	335,000	162,150	162,150	659,300	1,563,507
2032	350,000	153,775	153,775	657,550	1,564,084
2033	365,000	146,775	146,775	658,550	1,561,725
2034	375,000	141,300	141,300	657,600	1,561,887
2035	385,000	135,675	135,675	656,350	1,561,159
2036	400,000	129,900	129,900	659,800	1,564,659
2037	410,000	123,900	123,900	657,800	1,562,231
2038	420,000	117,750	117,750	655,500	1,558,951
2039	435,000	111,450	111,450	657,900	1,559,879
2040	450,000	104,925	104,925	659,850	1,564,931
2041	460,000	98,175	98,175	656,350	1,559,057
2042	475,000	91,275	91,275	657,550	1,562,452
2043	490,000	84,150	84,150	658,300	1,564,842
2044	505,000	76,800	76,800	658,600	1,561,223
2045	520,000	69,225	69,225	658,450	1,561,713
2046	535,000	61,425	61,425	657,850	1,561,187
2047	550,000	53,400	53,400	656,800	1,559,641
2048	565,000	45,150	45,150	655,300	1,562,071
2049	585,000	36,675	36,675	658,350	658,350
2050	600,000	27,900	27,900	655,800	655,800
2051	620,000	18,900	18,900	657,800	657,800
2052	640,000	9,600	9,600	659,200	659,200
	<u>\$ 12,400,000</u>	<u>\$ 3,337,950</u>	<u>\$ 3,337,950</u>	<u>\$ 19,075,900</u>	<u>\$ 41,352,434</u>

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**GREATER TEXOMA UTILITY AUTHORITY**

**DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF SADLER CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2016 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2024	\$ 5,000	\$ 1,176	\$ 1,158	\$ 7,334
2025	5,000	1,158	1,134	7,292
2026	5,000	1,134	1,107	7,241
2027	5,000	1,107	1,076	7,183
2028	5,000	1,076	1,042	7,118
2029	5,000	1,042	1,006	7,048
2030	5,000	1,006	968	6,974
2031	5,000	968	927	6,895
2032	5,000	927	885	6,812
2033	5,000	885	841	6,726
2034	5,000	841	795	6,636
2035	10,000	795	701	11,496
2036	10,000	701	605	11,306
2037	10,000	605	508	11,113
2038	10,000	508	409	10,917
2039	10,000	409	308	10,717
2040	10,000	308	206	10,514
2041	10,000	206	104	10,310
2042	10,000	104	-	10,104
	<u>\$ 135,000</u>	<u>\$ 14,955</u>	<u>\$ 13,780</u>	<u>\$ 163,735</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2006 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ 145,000	\$ 12,331	\$ 9,424	\$ 166,755
2025	150,000	9,423	6,416	165,839
2026	155,000	6,416	3,308	164,724
2027	165,000	3,308	-	168,308
	<u>\$ 615,000</u>	<u>\$ 31,478</u>	<u>\$ 19,148</u>	<u>\$ 665,626</u>



**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2013A Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2024	\$ 135,000	\$ 35,921	\$ 34,065	\$ 204,986
2025	140,000	34,065	32,140	206,205
2026	150,000	32,140	29,815	211,955
2027	155,000	29,815	27,413	212,228
2028	160,000	27,413	24,693	212,106
2029	165,000	24,693	21,888	211,581
2030	170,000	21,888	18,742	210,630
2031	180,000	18,742	15,413	214,155
2032	185,000	15,413	11,805	212,218
2033	190,000	11,804	8,100	209,904
2034	200,000	8,100	4,100	212,200
2035	205,000	4,100	-	209,100
	<u>\$ 2,035,000</u>	<u>\$ 264,094</u>	<u>\$ 228,174</u>	<u>\$ 2,527,268</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ 95,000	\$ 13,544	\$ 12,775	\$ 121,319
2025	95,000	12,775	11,929	119,704
2026	80,000	11,929	11,169	103,098
2027	80,000	11,169	10,361	101,530
2028	100,000	10,361	9,301	119,662
2029	105,000	9,301	8,136	122,437
2030	105,000	8,136	6,928	120,064
2031	105,000	6,928	5,684	117,612
2032	110,000	5,684	4,342	120,026
2033	110,000	4,342	2,967	117,309
2034	115,000	2,967	1,495	119,462
2035	115,000	1,495	-	116,495
	<u>\$ 1,215,000</u>	<u>\$ 98,631</u>	<u>\$ 85,087</u>	<u>\$ 1,398,718</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2015 DWSRF Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ 280,000	\$ 1,792	\$ 1,792	\$ 283,584
2025	280,000	966	966	281,932
	<u>\$ 560,000</u>	<u>\$ 2,758</u>	<u>\$ 2,758</u>	<u>\$ 565,516</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2015 CWSRF Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ 165,000	\$ 16,649	\$ 16,112	\$ 197,761
2025	165,000	16,112	15,436	196,548
2026	175,000	15,436	14,596	205,032
2027	180,000	14,596	13,615	208,211
2028	185,000	13,615	12,496	211,111
2029	190,000	12,495	11,261	213,756
2030	195,000	11,260	9,925	216,185
2031	200,000	9,925	8,505	218,430
2032	205,000	8,505	6,998	220,503
2033	210,000	6,998	5,402	222,400
2034	220,000	5,402	3,686	229,088
2035	225,000	3,686	1,886	230,572
2036	230,000	1,886	-	231,886
	<u>\$ 2,545,000</u>	<u>\$ 136,565</u>	<u>\$ 119,916</u>	<u>\$ 2,801,481</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2015B Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ 1,300,000	\$ 140,152	\$ 134,562	\$ 1,574,714
2025	1,310,000	134,562	127,881	1,572,443
2026	1,325,000	127,881	120,329	1,573,210
2027	1,340,000	120,329	111,753	1,572,082
2028	1,360,000	111,753	102,233	1,573,986
2029	1,380,000	102,233	91,952	1,574,185
2030	1,400,000	91,952	80,962	1,572,914
2031	1,425,000	80,962	69,134	1,575,096
2032	1,450,000	69,134	56,592	1,575,726
2033	1,475,000	56,592	43,391	1,574,983
2034	1,500,000	43,391	29,591	1,572,982
2035	1,530,000	29,591	15,132	1,574,723
2036	1,560,000	15,132	-	1,575,132
	<u>\$ 18,355,000</u>	<u>\$ 1,123,664</u>	<u>\$ 983,512</u>	<u>\$ 20,462,176</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2017 DWSRF Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2024	\$ 330,000	\$ 44,957	\$ 43,357	\$ 418,314
2025	335,000	43,357	41,514	419,871
2026	340,000	41,514	39,440	420,954
2027	345,000	39,440	37,163	421,603
2028	350,000	37,163	34,696	421,859
2029	355,000	34,696	32,051	421,747
2030	360,000	32,051	29,207	421,258
2031	365,000	29,207	26,196	420,403
2032	370,000	26,196	23,014	419,210
2033	375,000	23,014	19,639	417,653
2034	385,000	19,639	16,058	420,697
2035	390,000	16,058	12,314	418,372
2036	400,000	12,314	8,374	420,688
2037	410,000	8,374	4,254	422,628
2038	415,000	4,254	-	419,254
	<u>\$ 5,525,000</u>	<u>\$ 412,234</u>	<u>\$ 367,277</u>	<u>\$ 6,304,511</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2017A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ 280,000	\$ 85,197	\$ 82,397	\$ 447,594
2025	290,000	82,397	75,147	447,544
2026	300,000	75,147	69,147	444,294
2027	315,000	69,147	64,422	448,569
2028	320,000	64,422	60,422	444,844
2029	330,000	60,422	53,822	444,244
2030	345,000	53,822	48,647	447,469
2031	355,000	48,647	43,322	446,969
2032	365,000	43,322	37,847	446,169
2033	375,000	37,847	32,222	445,069
2034	385,000	32,222	26,447	443,669
2035	400,000	26,447	20,197	446,644
2036	410,000	20,197	13,792	443,989
2037	425,000	13,792	7,150	445,942
2038	440,000	7,150	-	447,150
	<u>\$ 5,335,000</u>	<u>\$ 720,178</u>	<u>\$ 634,981</u>	<u>\$ 6,690,159</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2019 Contract Revenue & Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2024	\$ 835,000	\$ 202,600	\$ 190,075	\$ 1,227,675
2025	875,000	190,075	168,200	1,233,275
2026	925,000	168,200	145,075	1,238,275
2027	965,000	145,075	120,950	1,231,025
2028	1,015,000	120,950	95,575	1,231,525
2029	640,000	95,575	79,575	815,150
2030	670,000	79,575	62,825	812,400
2031	245,000	62,825	56,700	364,525
2032	260,000	56,700	50,200	366,900
2033	270,000	50,200	44,800	365,000
2034	285,000	44,800	39,100	368,900
2035	295,000	39,100	33,200	367,300
2036	305,000	33,200	27,100	365,300
2037	320,000	27,100	20,700	367,800
2038	330,000	20,700	14,100	364,800
2039	345,000	14,100	7,200	366,300
2040	360,000	7,200	-	367,200
	<u>\$ 8,940,000</u>	<u>\$ 1,357,975</u>	<u>\$ 1,155,375</u>	<u>\$ 11,453,350</u>



**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2019A Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2024	\$ 115,000	\$ 37,434	\$ 35,709	\$ 188,143
2025	120,000	35,709	33,909	189,618
2026	125,000	33,909	32,034	190,943
2027	125,000	32,034	30,159	187,193
2028	130,000	30,159	28,209	188,368
2029	135,000	28,209	26,184	189,393
2030	140,000	26,184	23,384	189,568
2031	145,000	23,384	20,484	188,868
2032	150,000	20,484	17,484	187,968
2033	155,000	17,484	15,741	188,225
2034	160,000	15,741	13,841	189,582
2035	165,000	13,841	11,778	190,619
2036	170,000	11,778	9,547	191,325
2037	170,000	9,547	7,316	186,863
2038	175,000	7,316	5,019	187,335
2039	180,000	5,019	2,544	187,563
2040	185,000	2,544	-	187,544
	<u>\$ 2,545,000</u>	<u>\$ 350,776</u>	<u>\$ 313,342</u>	<u>\$ 3,209,118</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2020 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ 675,000	\$ 13,059	\$ 13,059	\$ 701,118
2025	675,000	13,059	13,059	701,118
2026	675,000	13,059	13,059	701,118
2027	675,000	13,059	13,059	701,118
2028	675,000	13,059	13,059	701,118
2029	675,000	13,059	13,059	701,118
2030	675,000	13,059	13,025	701,084
2031	675,000	13,025	12,755	700,780
2032	675,000	12,755	12,215	699,970
2033	675,000	12,215	11,473	698,688
2034	675,000	11,473	10,562	697,035
2035	680,000	10,562	9,440	700,002
2036	680,000	9,440	8,182	697,622
2037	685,000	8,182	6,812	699,994
2038	685,000	6,812	5,305	697,117
2039	690,000	5,305	3,649	698,954
2040	695,000	3,649	1,877	700,526
2041	695,000	1,877	-	696,877
	<u>\$ 12,235,000</u>	<u>\$ 186,708</u>	<u>\$ 173,649</u>	<u>\$ 12,595,357</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2021 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ 270,000	\$ 121,225	\$ 115,825	\$ 507,050
2025	280,000	115,825	110,225	506,050
2026	295,000	110,225	104,325	509,550
2027	305,000	104,325	98,225	507,550
2028	315,000	98,225	91,925	505,150
2029	330,000	91,925	85,325	507,250
2030	345,000	85,325	78,425	508,750
2031	360,000	78,425	71,225	509,650
2032	370,000	71,225	65,675	506,900
2033	380,000	65,675	59,975	505,650
2034	390,000	59,975	57,050	507,025
2035	395,000	57,050	53,841	505,891
2036	405,000	53,841	50,550	509,391
2037	410,000	50,550	46,963	507,513
2038	420,000	46,963	42,762	509,725
2039	425,000	42,762	38,513	506,275
2040	435,000	38,513	34,162	507,675
2041	445,000	34,162	29,713	508,875
2042	450,000	29,713	25,212	504,925
2043	460,000	25,212	20,612	505,824
2044	470,000	20,612	15,619	506,231
2045	480,000	15,619	10,519	506,138
2046	490,000	10,519	5,312	505,831
2047	500,000	5,312	-	505,312
	<u>\$ 9,425,000</u>	<u>\$ 1,433,203</u>	<u>\$ 1,311,978</u>	<u>\$ 12,170,181</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2021 Contract Revenue Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2024	\$ 450,000	\$ 137,300	\$ 126,050	\$ 713,350
2025	480,000	126,050	114,050	720,100
2026	510,000	114,050	101,300	725,350
2027	535,000	101,300	87,925	724,225
2028	565,000	87,925	73,800	726,725
2029	600,000	73,800	58,800	732,600
2030	645,000	58,800	42,675	746,475
2031	680,000	42,675	25,675	748,350
2032	710,000	25,675	11,475	747,150
2033	585,000	11,475	2,700	599,175
2034	180,000	2,700	-	182,700
	<u>\$ 5,940,000</u>	<u>\$ 781,750</u>	<u>\$ 644,450</u>	<u>\$ 7,366,200</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2022 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ -	\$ 1,422,075	\$ 1,422,075	\$ 2,844,150
2025	-	1,422,075	1,422,075	2,844,150
2026	265,000	1,422,075	1,416,775	3,103,850
2027	260,000	1,416,775	1,411,575	3,088,350
2028	260,000	1,411,575	1,405,075	3,076,650
2029	410,000	1,405,075	1,394,825	3,209,900
2030	420,000	1,394,825	1,384,325	3,199,150
2031	865,000	1,384,325	1,362,700	3,612,025
2032	870,000	1,362,700	1,340,950	3,573,650
2033	900,000	1,340,950	1,318,450	3,559,400
2034	1,080,000	1,318,450	1,291,450	3,689,900
2035	1,190,000	1,291,450	1,261,700	3,743,150
2036	1,300,000	1,261,700	1,229,200	3,790,900
2037	2,485,000	1,229,200	1,167,075	4,881,275
2038	2,615,000	1,167,075	1,101,700	4,883,775
2039	2,735,000	1,101,700	1,047,000	4,883,700
2040	2,845,000	1,047,000	990,100	4,882,100
2041	2,960,000	990,100	930,900	4,881,000
2042	3,085,000	930,900	869,200	4,885,100
2043	3,210,000	869,200	805,000	4,884,200
2044	3,340,000	805,000	738,200	4,883,200
2045	3,475,000	738,200	668,700	4,881,900
2046	3,620,000	668,700	596,300	4,885,000
2047	3,765,000	596,300	521,000	4,882,300
2048	3,920,000	521,000	442,600	4,883,600
2049	4,080,000	442,600	361,000	4,883,600
2050	4,245,000	361,000	276,100	4,882,100
2051	4,420,000	276,100	187,700	4,883,800
2052	4,600,000	187,700	95,700	4,883,400
2053	4,785,000	95,700	-	4,880,700
	<u>\$ 68,005,000</u>	<u>\$ 29,881,525</u>	<u>\$ 28,459,450</u>	<u>\$ 126,345,975</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2023 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ -	\$ 2,936,568	\$ 2,936,568	\$ 5,873,135
2025	-	3,165,163	3,165,163	6,330,325
2026	-	3,165,163	3,165,163	6,330,325
2027	-	3,165,163	3,165,163	6,330,325
2028	785,000	3,157,313	3,157,313	7,099,625
2029	1,360,000	3,135,863	3,135,863	7,631,725
2030	1,420,000	3,104,513	3,104,513	7,629,025
2031	1,520,000	3,067,763	3,067,763	7,655,525
2032	2,510,000	3,017,388	3,017,388	8,544,775
2033	2,815,000	2,950,825	2,950,825	8,716,650
2034	3,235,000	2,875,200	2,875,200	8,985,400
2035	3,535,000	2,790,575	2,790,575	9,116,150
2036	4,000,000	2,696,388	2,696,388	9,392,775
2037	4,200,000	2,593,888	2,593,888	9,387,775
2038	4,420,000	2,486,138	2,486,138	9,392,275
2039	4,645,000	2,372,825	2,372,825	9,390,650
2040	4,885,000	2,253,700	2,253,700	9,392,400
2041	5,125,000	2,132,888	2,132,888	9,390,775
2042	5,350,000	2,019,638	2,019,638	9,389,275
2043	5,570,000	1,910,438	1,910,438	9,390,875
2044	5,795,000	1,796,788	1,796,788	9,388,575
2045	6,065,000	1,663,025	1,663,025	9,391,050
2046	6,375,000	1,507,525	1,507,525	9,390,050
2047	6,700,000	1,344,088	1,344,088	9,388,175
2048	7,045,000	1,172,275	1,172,275	9,389,550
2049	7,405,000	991,650	991,650	9,388,300
2050	7,755,000	816,691	816,691	9,388,381
2051	8,095,000	648,285	648,285	9,391,569
2052	8,445,000	472,547	472,547	9,390,094
2053	8,815,000	289,160	289,160	9,393,319
2054	9,200,000	97,750	97,750	9,395,500
	<u>\$ 137,070,000</u>	<u>\$ 65,797,174</u>	<u>\$ 65,797,174</u>	<u>\$ 268,664,348</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2023A Contract Revenue Bonds			Total Requirements	Sherman Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1		
2024	\$ -	\$ 3,575,436	\$ 3,575,436	\$ 7,150,871	\$ 22,620,519
2025	-	4,950,603	4,950,603	9,901,206	25,835,928
2026	-	4,950,603	4,950,603	9,901,206	25,823,884
2027	-	4,950,603	4,950,603	9,901,206	25,803,523
2028	1,880,000	4,927,103	4,927,103	11,734,206	28,912,561
2029	4,215,000	4,850,916	4,850,916	13,916,831	30,691,917
2030	4,435,000	4,742,791	4,742,791	13,920,581	30,695,553
2031	4,660,000	4,629,103	4,629,103	13,918,206	30,690,594
2032	4,030,000	4,520,478	4,520,478	13,070,956	30,692,121
2033	4,240,000	4,417,103	4,417,103	13,074,206	30,694,312
2034	4,455,000	4,308,416	4,308,416	13,071,831	30,690,471
2035	4,685,000	4,194,166	4,194,166	13,073,331	30,692,349
2036	4,925,000	4,074,041	4,074,041	13,073,081	34,618,075
2037	5,915,000	3,938,541	3,938,541	13,792,081	30,691,871
2038	6,220,000	3,786,853	3,786,853	13,793,706	30,695,137
2039	6,665,000	3,625,791	3,625,791	13,916,581	29,950,023
2040	7,010,000	3,454,853	3,454,853	13,919,706	29,957,151
2041	7,370,000	3,275,103	3,275,103	13,920,206	29,397,733
2042	7,745,000	3,086,166	3,086,166	13,917,331	28,696,631
2043	8,100,000	2,908,353	2,908,353	13,916,706	28,697,605
2044	8,430,000	2,743,053	2,743,053	13,916,106	28,694,112
2045	8,835,000	2,542,794	2,542,794	13,920,588	28,699,676
2046	9,310,000	2,304,641	2,304,641	13,919,281	28,700,162
2047	9,810,000	2,053,691	2,053,691	13,917,381	28,693,168
2048	10,340,000	1,789,222	1,789,222	13,918,444	28,191,594
2049	10,895,000	1,510,513	1,510,513	13,916,025	28,187,925
2050	11,435,000	1,242,446	1,242,446	13,919,891	28,190,372
2051	11,945,000	986,727	986,727	13,918,453	28,193,822
2052	12,480,000	719,578	719,578	13,919,156	28,192,650
2053	13,035,000	440,508	440,508	13,916,016	28,190,035
2054	13,620,000	148,969	148,969	13,917,938	23,313,438
	<u>\$ 206,685,000</u>	<u>\$ 99,649,157</u>	<u>\$ 99,649,157</u>	<u>\$ 405,983,314</u>	<u>\$ 893,794,910</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF TOM BEAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2015 Contract Revenue Bonds			Total Requirements
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	
2024	\$ 70,000	\$ 9,544	\$ 9,544	\$ 89,088
2025	70,000	9,057	9,057	88,114
2026	70,000	8,543	8,543	87,086
2027	75,000	7,969	7,969	90,938
2028	75,000	7,290	7,290	89,580
2029	75,000	6,555	6,555	88,110
2030	80,000	5,767	5,767	91,534
2031	80,000	4,887	4,887	89,774
2032	80,000	3,975	3,975	87,950
2033	85,000	3,047	3,047	91,094
2034	85,000	2,040	2,040	89,080
2035	85,000	1,024	1,024	87,048
	<u>\$ 930,000</u>	<u>\$ 69,698</u>	<u>\$ 69,698</u>	<u>\$ 1,069,396</u>



**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF TOM BEAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2017 Contract Revenue Refunding Bonds				Tom Bean
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	Total Requirements	Total Requirements
2024	\$ 5,000	\$ 1,942	\$ 1,942	\$ 8,884	\$ 97,972
2025	5,000	1,892	1,892	8,784	96,898
2026	5,000	1,836	1,836	8,672	95,758
2027	5,000	1,776	1,776	8,552	99,490
2028	5,000	1,714	1,714	8,428	98,008
2029	5,000	1,644	1,644	8,288	96,398
2030	5,000	1,568	1,568	8,136	99,670
2031	5,000	1,487	1,487	7,974	97,748
2032	5,000	1,402	1,402	7,804	95,754
2033	5,000	1,314	1,314	7,628	98,722
2034	5,000	1,223	1,223	7,446	96,526
2035	5,000	1,129	1,129	7,258	94,306
2036	5,000	1,033	1,033	7,066	7,066
2037	5,000	939	939	6,878	6,878
2038	5,000	843	843	6,686	6,686
2039	5,000	738	738	6,476	6,476
2040	10,000	633	633	11,266	11,266
2041	10,000	424	424	10,848	10,848
2042	10,000	214	-	10,214	10,214
	<u>\$ 110,000</u>	<u>\$ 23,751</u>	<u>\$ 23,537</u>	<u>\$ 157,288</u>	<u>\$ 1,226,684</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF VAN ALSTYNE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2014A Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2024	<u>\$ 55,000</u>	<u>\$ 577</u>	<u>\$ 578</u>	<u>\$ 56,155</u>
	<u>\$ 55,000</u>	<u>\$ 577</u>	<u>\$ 578</u>	<u>\$ 56,155</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF VAN ALSTYNE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2014B Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2024	\$ 80,000	\$ 14,175	\$ 14,175	\$ 108,350
2025	85,000	13,315	13,315	111,630
2026	90,000	12,351	12,351	114,702
2027	90,000	11,289	11,289	112,578
2028	95,000	10,191	10,191	115,382
2029	100,000	8,989	8,989	117,978
2030	100,000	7,684	7,684	115,368
2031	105,000	6,339	6,339	117,678
2032	110,000	4,895	4,895	119,790
2033	115,000	3,355	3,355	121,710
2034	120,000	1,728	1,728	123,456
	<u>\$ 1,090,000</u>	<u>\$ 94,311</u>	<u>\$ 94,311</u>	<u>\$ 1,278,622</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF VAN ALSTYNE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2015 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2024	\$ 105,000	\$ 23,866	\$ 23,866	\$ 152,732
2025	180,000	22,932	22,932	225,864
2026	185,000	21,240	21,240	227,480
2027	190,000	19,408	19,408	228,816
2028	195,000	17,413	17,413	229,826
2029	195,000	15,259	15,259	225,518
2030	200,000	13,035	13,035	226,070
2031	210,000	10,695	10,695	231,390
2032	215,000	8,186	8,186	231,372
2033	220,000	5,563	5,563	231,126
2034	225,000	2,835	2,835	230,670
	<u>\$ 2,120,000</u>	<u>\$ 160,432</u>	<u>\$ 160,432</u>	<u>\$ 2,440,864</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF VAN ALSTYNE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2021 Contract Revenue Refunding Bonds				Van Alstyne
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	Total Requirements	Total Requirements
2024	\$ 110,000	\$ 31,062	\$ 31,062	\$ 172,124	\$ 324,856
2025	115,000	30,457	30,457	175,914	401,778
2026	115,000	29,825	29,825	174,650	402,130
2027	115,000	29,192	29,192	173,384	402,200
2028	120,000	28,560	28,560	177,120	406,946
2029	120,000	27,900	27,900	175,800	401,318
2030	120,000	27,240	27,240	174,480	400,550
2031	120,000	26,580	26,580	173,160	404,550
2032	125,000	25,920	25,920	176,840	408,212
2033	125,000	25,232	25,232	175,464	406,590
2034	125,000	24,545	24,545	174,090	404,760
2035	125,000	23,857	23,857	172,714	172,714
2036	130,000	23,082	23,082	176,164	176,164
2037	130,000	22,185	22,185	174,370	174,370
2038	130,000	21,210	21,210	172,420	172,420
2039	135,000	20,170	20,170	175,340	175,340
2040	135,000	19,029	19,029	173,058	173,058
2041	140,000	17,828	17,828	175,656	175,656
2042	140,000	16,526	16,526	173,052	173,052
2043	145,000	15,175	15,175	175,350	175,350
2044	145,000	13,732	13,732	172,464	172,464
2045	150,000	12,253	12,253	174,506	174,506
2046	155,000	10,686	10,686	176,372	176,372
2047	155,000	9,035	9,035	173,070	173,070
2048	160,000	7,361	7,361	174,722	174,722
2049	165,000	5,609	5,609	176,218	176,218
2050	165,000	3,778	3,778	172,556	172,556
2051	170,000	1,930	1,930	173,860	173,860
	<u>\$ 3,785,000</u>	<u>\$ 549,959</u>	<u>\$ 549,959</u>	<u>\$ 4,884,918</u>	<u>\$ 7,325,782</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF VALLEY VIEW CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2022 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ -	\$ 13,519	\$ 13,519	\$ 27,038
2025	15,000	13,519	13,320	41,839
2026	15,000	13,320	13,113	41,433
2027	15,000	13,113	12,902	41,015
2028	15,000	12,902	12,686	40,588
2029	15,000	12,686	12,465	40,151
2030	15,000	12,465	12,237	39,702
2031	20,000	12,237	11,924	44,161
2032	20,000	11,924	11,604	43,528
2033	20,000	11,604	11,265	42,869
2034	20,000	11,265	10,908	42,173
2035	20,000	10,908	10,536	41,444
2036	20,000	10,536	10,149	40,685
2037	20,000	10,149	9,750	39,899
2038	20,000	9,750	9,344	39,094
2039	20,000	9,344	8,930	38,274
2040	25,000	8,930	8,429	42,359
2041	25,000	8,429	7,925	41,354
2042	25,000	7,925	7,419	40,344
2043	25,000	7,419	6,910	39,329
2044	25,000	6,910	6,392	38,302
2045	25,000	6,392	5,875	37,267
2046	25,000	5,875	5,357	36,232
2047	30,000	5,357	4,736	40,093
2048	30,000	4,736	4,105	38,841
2049	30,000	4,105	3,473	37,578
2050	30,000	3,473	2,842	36,315
2051	30,000	2,842	2,210	35,052
2052	35,000	2,210	1,474	38,684
2053	35,000	1,474	737	37,211
2054	35,000	737	-	35,737
	<u>\$ 700,000</u>	<u>\$ 266,055</u>	<u>\$ 252,536</u>	<u>\$ 1,218,591</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF WHITE SHED CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2023 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ -	\$ 49,760	\$ 49,760	\$ 99,520
2025	50,000	92,115	92,115	234,229
2026	55,000	90,692	90,692	236,383
2027	55,000	89,290	89,290	233,580
2028	60,000	87,888	87,888	235,776
2029	60,000	86,439	86,439	232,878
2030	65,000	84,929	84,929	234,857
2031	70,000	83,295	83,295	236,589
2032	70,000	81,606	81,606	233,212
2033	75,000	79,862	79,862	234,724
2034	80,000	77,981	77,981	235,961
2035	85,000	75,948	75,948	236,896
2036	90,000	73,752	73,752	237,503
2037	90,000	71,454	71,454	232,908
2038	95,000	69,063	69,063	233,125
2039	100,000	66,515	66,515	233,030
2040	110,000	63,745	63,745	237,490
2041	115,000	60,764	60,764	236,528
2042	120,000	57,650	57,650	235,300
2043	125,000	54,404	54,404	233,808
2044	135,000	50,922	50,922	236,843
2045	140,000	47,203	47,203	234,405
2046	150,000	43,280	43,280	236,560
2047	155,000	39,155	39,155	233,310
2048	165,000	34,827	34,827	234,654
2049	175,000	30,229	30,229	235,457
2050	185,000	25,360	25,360	235,719
2051	195,000	20,220	20,220	235,440
2052	205,000	14,810	14,810	234,620
2053	215,000	9,130	9,130	233,259
2054	230,000	3,111	3,111	236,222
	<u>\$ 3,520,000</u>	<u>\$ 1,815,393</u>	<u>\$ 1,815,393</u>	<u>\$ 7,150,786</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF WHITEWRIGHT CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2004 Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ 10,000	\$ 559	\$ 559	\$ 11,118
2025	10,000	283	281	10,564
	<u>\$ 20,000</u>	<u>\$ 842</u>	<u>\$ 840</u>	<u>\$ 21,682</u>



**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF WHITEWRIGHT CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2015 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ 30,000	\$ 4,945	\$ 4,704	\$ 39,649
2025	30,000	4,704	4,443	39,147
2026	30,000	4,443	4,164	38,607
2027	30,000	4,164	3,867	38,031
2028	35,000	3,867	3,505	42,372
2029	35,000	3,505	3,127	41,632
2030	35,000	3,127	2,733	40,860
2031	35,000	2,733	2,325	40,058
2032	35,000	2,325	1,903	39,228
2033	35,000	1,903	1,471	38,374
2034	35,000	1,471	1,030	37,501
2035	40,000	1,030	518	41,548
2036	40,000	518	-	40,518
	<u>\$ 445,000</u>	<u>\$ 38,735</u>	<u>\$ 33,790</u>	<u>\$ 517,525</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF WHITEWRIGHT CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2019 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2024	\$ 30,000	\$ 7,044	\$ 6,181	\$ 43,225
2025	30,000	6,181	5,319	41,500
2026	35,000	5,319	4,313	44,632
2027	35,000	4,313	3,306	42,619
2028	35,000	3,306	2,300	40,606
2029	40,000	2,300	1,150	43,450
2030	40,000	1,150	-	41,150
	<u>\$ 245,000</u>	<u>\$ 29,613</u>	<u>\$ 22,569</u>	<u>\$ 297,182</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF WHITEWRIGHT CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2019A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2024	\$ 20,000	\$ 9,713	\$ 9,679	\$ 39,392
2025	25,000	9,679	9,626	44,305
2026	30,000	9,626	9,547	49,173
2027	35,000	9,547	9,441	53,988
2028	30,000	9,441	9,336	48,777
2029	30,000	9,336	9,217	48,553
2030	35,000	9,217	9,065	53,282
2031	60,000	9,065	8,771	77,836
2032	60,000	8,771	8,462	77,233
2033	60,000	8,462	8,141	76,603
2034	65,000	8,141	7,780	80,921
2035	65,000	7,780	7,406	80,186
2036	65,000	7,406	7,020	79,426
2037	65,000	7,020	6,620	78,640
2038	65,000	6,620	6,207	77,827
2039	65,000	6,207	5,781	76,988
2040	65,000	5,781	5,346	76,127
2041	70,000	5,346	4,867	80,213
2042	70,000	4,867	4,376	79,243
2043	70,000	4,376	3,876	78,252
2044	70,000	3,876	3,365	77,241
2045	70,000	3,365	2,851	76,216
2046	75,000	2,851	2,295	80,146
2047	75,000	2,295	1,737	79,032
2048	75,000	1,737	1,174	77,911
2049	75,000	1,174	608	76,782
2050	80,000	608	-	80,608
	<u>\$ 1,570,000</u>	<u>\$ 172,307</u>	<u>\$ 162,594</u>	<u>\$ 1,904,901</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF WHITEWRIGHT CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2019B Contract Revenue Bonds		
	Principal Due 10/1	Interest	Total Requirements
2024	\$ 30,000	\$ -	\$ 30,000
2025	30,000	-	30,000
2026	35,000	-	35,000
2027	35,000	-	35,000
2028	35,000	-	35,000
2029	35,000	-	35,000
2030	35,000	-	35,000
2031	35,000	-	35,000
2032	35,000	-	35,000
2033	35,000	-	35,000
2034	35,000	-	35,000
2035	35,000	-	35,000
2036	35,000	-	35,000
2037	35,000	-	35,000
2038	35,000	-	35,000
2039	35,000	-	35,000
2040	35,000	-	35,000
2041	35,000	-	35,000
2042	35,000	-	35,000
2043	35,000	-	35,000
2044	35,000	-	35,000
2045	35,000	-	35,000
2046	35,000	-	35,000
2047	35,000	-	35,000
2048	35,000	-	35,000
2049	35,000	-	35,000
2050	35,000	-	35,000
	<u>\$ 935,000</u>	<u>\$ -</u>	<u>\$ 935,000</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF WHITEWRIGHT CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2023A Contract Revenue Bonds		
	Principal Due 10/1	Interest	Total Requirements
2024	\$ -	\$ -	\$ -
2025	105,000	-	105,000
2026	105,000	-	105,000
2027	105,000	-	105,000
2028	105,000	-	105,000
2029	105,000	-	105,000
2030	105,000	-	105,000
2031	105,000	-	105,000
2032	105,000	-	105,000
2033	105,000	-	105,000
2034	105,000	-	105,000
2035	105,000	-	105,000
2036	100,000	-	100,000
2037	100,000	-	100,000
2038	100,000	-	100,000
2039	100,000	-	100,000
2040	100,000	-	100,000
2041	100,000	-	100,000
2042	100,000	-	100,000
2043	100,000	-	100,000
2044	100,000	-	100,000
2045	100,000	-	100,000
2046	100,000	-	100,000
2047	100,000	-	100,000
2048	100,000	-	100,000
2049	100,000	-	100,000
2050	100,000	-	100,000
2051	100,000	-	100,000
2052	100,000	-	100,000
2053	100,000	-	100,000
2054	100,000	-	100,000
	<u>\$ 3,055,000</u>	<u>\$ -</u>	<u>\$ 3,055,000</u>

**GREATER TEXOMA UTILITY AUTHORITY**

DEBT SERVICE REQUIREMENTS TO MATURITY  
CITY OF WHITEWRIGHT CONTRACT REVENUE BONDS

SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	2023B Contract Revenue Bonds			Van Alstyne	
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2024	\$ -	\$ 34,880	\$ 34,880	\$ 69,760	\$ 233,144
2025	90,000	43,497	43,497	176,994	447,510
2026	90,000	42,730	42,730	175,460	447,872
2027	90,000	42,010	42,010	174,020	448,658
2028	90,000	41,290	41,290	172,580	444,335
2029	95,000	40,550	40,550	176,100	449,735
2030	95,000	39,790	39,790	174,580	449,872
2031	95,000	39,030	39,030	173,060	430,954
2032	100,000	38,250	38,250	176,500	432,961
2033	100,000	37,450	37,450	174,900	429,877
2034	100,000	36,650	36,650	173,300	431,722
2035	105,000	35,796	35,796	176,592	438,326
2036	105,000	34,825	34,825	174,650	429,594
2037	105,000	33,733	33,733	172,466	386,106
2038	110,000	32,504	32,504	175,008	387,835
2039	110,000	31,162	31,162	172,324	384,312
2040	115,000	29,738	29,738	174,476	385,603
2041	120,000	28,210	28,210	176,420	391,633
2042	120,000	26,614	26,614	173,228	387,471
2043	125,000	24,954	24,954	174,908	388,160
2044	130,000	23,187	23,187	176,374	388,615
2045	130,000	21,348	21,348	172,696	383,912
2046	135,000	19,443	19,443	173,886	389,032
2047	140,000	17,442	17,442	174,884	388,916
2048	145,000	15,347	15,347	175,694	388,605
2049	150,000	13,161	13,161	176,322	388,104
2050	150,000	10,922	10,922	171,844	387,452
2051	155,000	8,638	8,638	172,276	272,276
2052	160,000	6,271	6,271	172,542	272,542
2053	165,000	3,822	3,822	172,644	272,644
2054	170,000	1,288	1,288	172,576	272,576
	<u>\$ 3,590,000</u>	<u>\$ 854,532</u>	<u>\$ 854,532</u>	<u>\$ 5,299,064</u>	<u>\$ 12,030,354</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUE BOND COVERAGE

SEPTEMBER 30, 2023

<u>Fiscal Year Ending September 30,</u>	<u>Gross Revenues (1)</u>	<u>Operating Expenses (2)</u>	<u>Net Revenue Available for Debt Service</u>	<u>Debt Service</u>	<u>Coverage</u>
2014	\$ 12,384,528	\$ 1,474,823	\$ 10,909,705	\$ 9,703,105	1.12X
2015	12,388,282	1,573,061	10,815,221	10,497,262	1.03X
2016	14,318,960	1,752,724	12,566,236	11,525,376	1.10X
2017	15,278,463	2,331,312	12,947,141	12,454,069	1.04X
2018	16,238,658	3,007,817	13,230,841	12,705,825	1.04X
2019	17,217,477	3,910,887	13,306,590	12,957,322	1.03X
2020	18,963,007	4,016,147	14,946,860	14,223,613	1.05X
2021	18,279,125	4,147,789	14,131,336	14,238,942	.99X
2022	23,401,608	5,561,158	17,840,450	17,251,435	1.03X
2023	36,814,672	7,325,959	29,488,713	25,144,387	1.17X

(1) Total revenues (including interest), exclusive of revenues for General and Solid Waste Enterprise

(2) Total operating expenses (excluding depreciation) exclusive of operating expenses for General and Solid Waste Enterprise Funds.

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF INSURANCE COVERAGE

SEPTEMBER 30, 2023

<u>Policy Numer</u>	<u>Description</u>	<u>Company</u>
105892791	Employee Dishonesty	Travelers
105216358	Public Official Schedule Bond	Travelers Casualty & Surety
Contract #021	Automobile Physical Damage	Texas Water Conservation Association
Contract #021	Workers Compensation	Texas Water Conservation Association
Contract #021	General Liability	Texas Water Conservation Association
Contract #021	Automobile Liability	Texas Water Conservation Association
Contract #021	Errors and Omissions Liability	Texas Water Conservation Association
Contract #021	Various	Texas Water Conservation Association



<u>Specific Item or Location</u>	<u>Coverage Amount</u>	<u>Policy Period Inception/Expiration</u>
GTUA Employees	\$500,000 \$10,000 Deductible	2/1/2023-2/1/2024
Each Board Member	\$10,000 each \$80,000 total	1/1/2023-12/31/2023
GTUA Owned Vehicles	Actual Cash Value Comprehensive & Collision	7/1/2023-7/1/2024
All Locations	Statutory	7/1/2023-7/1/2024
All Locations	\$1,000,000 \$1000 Deductible	7/1/2023-7/1/2024
All Locations	\$1,000,000 \$1000 Deductible	7/1/2023-7/1/2024
All Locations	\$1,000,000 \$5000 Deductible	7/1/2023-7/1/2024
All Locations	Blanket Limit Per Occurrence - \$3,065,048 \$5,000 Deductible Real & Personal Property/Replacement Cost Mobile Equipment/Auto Physical Damage Catastrophe Coverage Actual Cash Value	7/1/2023-7/1/2024

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## **STATISTICAL SECTION**

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## **STATISTICAL SECTION**

This part of the Greater Texoma Utility Authority's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Authority's overall financial health.

### **Financial Trends**

This information contains trend information to help the reader understand how the Authority's financial performance and well-being have changed over time.

### **Revenue Capacity**

This information is to help the reader assess the Authority's revenue sources.

### **Debt Capacity**

This information is to help the reader assess the affordability of the Authority's current levels of outstanding debt and the Authority's ability to issue additional debt in the future.

### **Economic and Demographic Information**

This information offers economic and demographic indicators to help the reader understand the environment within which the Authority's financial activities take place.

### **Operating Information**

This information contains service and infrastructure data to help the reader understand how the information in the Authority's financial report relates to the services the Authority provides.

**Note:** As indicated in the following pages, certain statistical information is presented for the prior year, where current-year information would normally be presented. This is caused by current-year information not being readily available. In accordance with Texas Water Code Section 49.194(a), the Authority's financial statements are due to the State of Texas within 135 days of fiscal year-end. However, certain financial and demographic information relating to its member governments is not available until a later time.

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES AND EXPENSES

LAST TEN FISCAL YEARS

SCHEDULE OF REVENUES

Fiscal Year	ANNA PROJECT	ANNA MELISSA	ARGYLE PROJECT	BEAR-CREEK	BELLS	BOLIVAR
2014	\$ 640,697	\$ 545,829	\$ 207,904	\$ -	\$ 49,053	\$ 85,090
2015	613,592	531,920	208,823	-	47,188	86,108
2016	592,857	524,357	204,519	-	46,693	83,183
2017	596,492	526,872	209,563	-	51,696	90,850
2018	215,712	526,633	210,470	-	52,218	90,611
2019	-	528,098	210,508	156,748	50,778	92,970
2020	-	524,203	205,325	446,066	54,978	91,017
2021	-	528,716	140,138	421,720	53,613	94,024
2022	-	523,331	1,353,737	432,037	130,049	96,832
2023	-	526,388	-	423,021	436,197	94,600

SCHEDULE OF EXPENSES

Fiscal Year	ANNA PROJECT	ANNA MELISSA	ARGYLE PROJECT	BEAR-CREEK	BELLS	BOLIVAR
2014	\$ 427,824	\$ 451,638	\$ 156,014	\$ -	\$ 52,481	\$ 60,510
2015	425,056	448,411	154,577	-	52,153	60,060
2016	421,425	445,615	153,500	-	52,085	83,243
2017	421,212	443,457	153,009	-	55,279	82,139
2018	4,241	444,867	153,603	12,943	55,397	82,797
2019	-	444,118	153,326	26,905	56,033	82,585
2020	-	440,393	152,085	20,879	57,554	81,889
2021	-	438,248	60,412	80,409	65,706	82,050
2022	-	438,752	939,613	72,731	68,582	81,507
2023	-	435,984	-	321,399	81,312	81,248

**TABLE 1**

SCHEDULE OF REVENUES							
COLLINS-VILLE	DOR-CHESTER	ECTOR PROJECT	GENERAL	GOBER MUD	COLLIN/GRAYSON	MUSTANG (GUNTER)	
\$ 12,526	\$ 30,234	\$ 45,255	\$ 562,944	\$ 16,039	\$ 2,558,064	\$ 30,927	
11,957	38,174	67,762	559,264	15,262	1,960,294	-	
11,388	37,551	56,725	640,089	14,515	2,103,386	-	
10,694	40,647	52,336	664,642	13,618	2,623,449	-	
-	40,577	66,344	1,492,141	13,367	3,526,757	157,481	
-	39,654	59,087	1,441,863	17,687	4,133,052	220,638	
-	38,522	42,267	1,372,978	16,645	5,020,615	315,350	
-	37,673	46,927	1,312,439	7,349	5,200,771	302,557	
-	82,914	50,588	1,452,264	31,159	6,154,234	329,948	
-	311,099	46,130	1,439,032	30,763	8,595,708	272,830	

SCHEDULE OF EXPENSES							
COLLINS-VILLE	DOR-CHESTER	ECTOR PROJECT	GENERAL	GOBER MUD	COLLIN/GRAYSON	MUSTANG (GUNTER)	
\$ 20,632	\$ 25,062	\$ 39,654	\$ 569,424	\$ 31,317	\$ 1,203,728	\$ 596	
20,582	24,856	39,448	553,661	31,251	1,344,805	-	
20,548	24,622	49,083	624,948	31,195	1,522,996	-	
20,579	24,728	39,773	685,703	30,996	2,126,712	3,031	
-	25,083	24,994	1,370,294	31,438	2,778,016	22,254	
-	24,967	27,475	1,447,025	31,672	3,635,597	23,520	
-	24,530	22,873	1,417,616	36,973	3,850,999	23,621	
-	27,777	33,125	1,319,815	28,232	3,973,581	19,337	
-	34,368	33,566	1,468,510	2,121	5,109,456	204,187	
-	28,741	32,544	1,535,875	10,203	7,104,458	292,241	

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES AND EXPENSES

LAST TEN FISCAL YEARS

SCHEDULE OF REVENUES

Fiscal Year	G'VILLE PROJECTS	HENRIETTA PROJECTS	HOWE PROJECTS	LEONARD PROJECT	KAUFMAN PROJECT	KRUM PROJECT
2014	\$ 1,184,955	\$ -	\$ 173,839	\$ 76,713	\$ -	\$ 98,597
2015	771,404	-	174,355	74,600	-	264,314
2016	713,503	-	174,390	77,438	-	180,897
2017	702,060	-	173,498	20,486	-	233,848
2018	640,600	-	173,106	-	-	221,789
2019	685,808	-	172,379	-	-	195,095
2020	693,828	-	174,935	-	84,110	208,519
2021	693,553	-	51,311	-	113,187	205,630
2022	697,491	120,288	33,524	-	121,612	220,658
2023	715,095	544,444	17,600	-	117,427	182,298

SCHEDULE OF EXPENSES

Fiscal Year	G'VILLE PROJECTS	HENRIETTA PROJECTS	HOWE PROJECTS	LEONARD PROJECT	KAUFMAN PROJECT	KRUM PROJECT
2014	\$ 409,190	\$ -	\$ 124,771	\$ 77,937	\$ -	\$ 25,818
2015	609,334	-	122,993	77,409	-	26,498
2016	844,495	-	123,105	77,098	-	186,544
2017	890,419	-	122,124	1,900	-	186,633
2018	889,041	-	122,394	-	-	188,406
2019	653,155	-	121,755	-	6,491	185,495
2020	645,116	2,228	57,720	-	16,551	187,290
2021	641,062	5,033	35,519	-	6,667	179,150
2022	650,539	14,187	35,611	-	6,339	286,933
2023	513,704	9,814	9,203	-	3,157	174,766



**TABLE 1**

SCHEDULE OF REVENUES						
PARADISE PROJECT	P'BORO PROJECT	SADLER PROJECT	SAVOY PROJECT	SHERMAN PROJECTS	SOLID WASTE	SOUTH-MAYD
\$ 26,594	\$ 295,908	\$ 27,830	\$ 12,348	\$ 3,990,335	\$ 67,503	\$ 15,122
25,337	300,635	-	11,735	4,437,032	16,801	14,537
24,295	294,618	1,831	11,323	5,893,419	24,130	13,985
23,045	290,508	19,630	10,630	6,019,991	10,569	13,068
24,623	293,878	11,075	10,347	6,603,886	34,979	12,738
64,119	310,185	9,807	-	6,557,305	22,244	17,128
54,344	439,938	9,682	-	6,752,591	30,988	16,068
50,544	405,780	8,554	-	6,128,822	20,359	-
55,529	427,279	3,140	-	6,595,708	41,421	-
51,089	894,811	600	-	6,613,728	17,645	915

SCHEDULE OF EXPENSES						
PARADISE PROJECT	P'BORO PROJECT	SADLER PROJECT	SAVOY PROJECT	SHERMAN PROJECTS	SOLID WASTE	SOUTH-MAYD
\$ 28,775	\$ 250,686	\$ 33,386	\$ 21,670	\$ 2,114,607	\$ 42,712	\$ 20,935
28,664	248,236	33,529	21,619	2,071,110	9,013	20,876
28,576	246,655	10,945	21,578	2,166,145	14,167	20,825
31,636	246,972	17,222	21,446	2,445,853	5,561	20,671
37,369	249,650	17,858	14,386	2,717,581	29,968	21,054
32,488	262,304	19,161	-	3,378,440	22,771	21,046
13,989	265,071	20,836	-	4,928,624	23,563	20,941
3,975	224,395	23,140	-	6,051,719	17,108	250
3,592	166,261	24,875	-	5,237,329	20,011	915
8,725	166,862	26,931	-	5,305,639	12,726	-

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF REVENUES AND EXPENSES

LAST TEN FISCAL YEARS

SCHEDULE OF REVENUES

Fiscal Year	TOMBEAN PROJECT	VAN-ALSTYNE PROJECT	VALLEY VIEW PROJECT	NORTH-WEST GRAYSON	WHITE-WRIGHT PROJECTS	UPPER EAST FORK PROJECT
2014	\$ 70,264	\$ -	\$ -	\$ 38,742	\$ 8,802	\$ -
2015	67,575	239,200	-	138,509	8,566	-
2016	101,763	376,600	-	152,598	53,397	-
2017	117,712	366,926	-	147,925	44,726	-
2018	117,640	377,564	-	148,485	44,700	-
2019	121,361	417,719	-	140,936	10,713	-
2020	123,806	360,825	-	121,487	137,823	-
2021	89,690	330,165	-	118,325	177,587	-
2022	92,267	523,745	6,909	146,721	199,546	-
2023	99,949	489,283	27,337	261,753	222,570	-

SCHEDULE OF EXPENSES

Fiscal Year	TOMBEAN PROJECT	VAN-ALSTYNE PROJECT	VALLEY VIEW PROJECT	NORTH-WEST GRAYSON	WHITE-WRIGHT PROJECTS	UPPER EAST FORK PROJECT
2014	\$ 29,801	\$ 6,584	\$ -	\$ 7,963	\$ 17,453	\$ -
2015	35,304	27,797	-	6,753	23,176	-
2016	36,237	19,799	-	69,667	20,031	-
2017	40,399	167,001	-	83,430	24,556	-
2018	36,235	290,998	-	109,437	31,939	-
2019	35,099	295,234	-	108,795	64,416	-
2020	29,335	288,931	343	107,506	67,424	-
2021	89,413	291,756	6,295	109,899	91,797	-
2022	89,373	342,682	4,777	115,732	88,704	-
2023	88,506	339,963	2,377	108,850	90,250	-

**TABLE 1**

SCHEDULE OF REVENUES					
LAKE TEX ALLOCATION PROJECT	LAKE KIOWA SUD PROJECT	PRINCE- TON PROJECT	MELISSA PROJECTS	WHITE SHED PROJECTS	TOTAL
\$ 1,351,942	\$ -	\$ 516,055	\$ 235,638	\$ -	\$ 12,975,749
1,335,210	172,846	437,806	222,049	-	12,852,855
1,396,392	304,768	438,991	191,544	-	14,741,145
1,363,044	360,952	430,670	195,829	-	15,425,976
1,367,720	444,572	647,301	198,464	-	17,765,778
1,364,070	435,986	1,007,313	198,333	-	18,681,584
1,368,351	415,827	959,945	199,014	-	20,280,047
1,497,054	435,860	940,098	199,477	-	19,611,923
1,427,880	661,960	1,626,667	201,922	-	23,841,360
1,418,579	660,567	1,629,708	203,122	-	26,344,288

SCHEDULE OF EXPENSES					
LAKE TEX ALLOCATION PROJECT	LAKE KIOWA SUD PROJECT	PRINCE- TON PROJECT	MELISSA PROJECTS	WHITE SHED PROJECTS	TOTAL
\$ 104,742	\$ 9,781	\$ 298,845	\$ 141,084	\$ -	\$ 6,805,620
95,086	27,491	395,066	140,022	-	7,174,836
106,430	78,362	407,411	138,947	-	8,046,277
70,772	137,402	419,272	137,851	-	9,157,738
73,634	148,475	438,572	139,171	-	10,562,095
68,535	257,962	493,741	138,586	-	12,118,697
48,436	349,711	471,161	137,104	-	13,811,292
163,685	338,469	469,367	136,262	-	15,013,653
50,362	353,742	497,359	135,870	-	16,578,586
74,669	341,029	1,035,690	135,242	5,785	18,377,893

**GREATER TEXOMA UTILITY AUTHORITY**

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS

	Fiscal Year			
	2023	2022	2021	2020
Current and other assets	\$ 512,025,377	\$ 73,367,215	\$ 84,601,210	\$ 79,510,423
Capital assets	<u>216,145,346</u>	<u>265,870,596</u>	<u>153,244,040</u>	<u>143,231,156</u>
Total assets	<u>728,170,723</u>	<u>339,237,811</u>	<u>237,845,250</u>	<u>222,741,579</u>
Deferred Outflows of Resources	209,504	230,288	257,902	179,941
Noncurrent liabilities	660,173,845	287,261,624	189,732,093	179,409,398
Current liabilities	<u>35,311,056</u>	<u>20,408,271</u>	<u>17,530,114</u>	<u>15,342,699</u>
Total liabilities	<u>695,484,901</u>	<u>307,669,895</u>	<u>207,262,207</u>	<u>194,752,097</u>
Net Position:				
Net investment in capital assets	22,140,487	28,901,568	2,404,898	11,859,295
Restricted	12,951,593	7,202,199	26,701,162	16,122,488
Unrestricted	<u>(2,196,754)</u>	<u>(4,305,563)</u>	<u>1,734,885</u>	<u>187,640</u>
Total net position	<u>\$ 32,895,326</u>	<u>\$ 31,798,204</u>	<u>\$ 30,840,945</u>	<u>\$ 28,169,423</u>

**TABLE 2**

Fiscal Year					
2019	2018	2017	2016	2015	2014
\$ 71,360,108	\$ 57,692,971	\$ 61,392,574	\$ 56,846,145	\$ 41,615,175	\$ 38,275,485
<u>135,641,667</u>	<u>131,557,434</u>	<u>116,239,960</u>	<u>109,759,856</u>	<u>100,767,378</u>	<u>96,174,880</u>
<u>207,001,775</u>	<u>189,250,405</u>	<u>177,632,534</u>	<u>166,606,001</u>	<u>142,382,553</u>	<u>134,450,365</u>
227,248	170,292	282,462	357,094	431,661	506,231
156,823,123	152,707,459	149,459,681	141,182,738	121,263,182	114,935,108
<u>26,985,191</u>	<u>17,471,252</u>	<u>13,683,629</u>	<u>13,045,109</u>	<u>11,635,758</u>	<u>11,598,932</u>
<u>183,808,314</u>	<u>170,178,711</u>	<u>163,143,310</u>	<u>154,227,847</u>	<u>132,898,940</u>	<u>126,534,040</u>
8,742,880	4,786,458	(950,480)	(2,928,028)	25,749	591,691
15,742,749	13,999,138	14,513,832	19,094,691	10,645,286	11,162,937
<u>(1,064,920)</u>	<u>456,390</u>	<u>1,208,334</u>	<u>(3,431,415)</u>	<u>(755,760)</u>	<u>(3,332,072)</u>
<u>\$ 23,420,709</u>	<u>\$ 19,241,986</u>	<u>\$ 14,771,686</u>	<u>\$ 12,735,248</u>	<u>\$ 9,915,275</u>	<u>\$ 8,422,556</u>

**GREATER TEXOMA UTILITY AUTHORITY**

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

	Fiscal Year			
	2023	2022	2021	2020
Revenues:				
Operating Revenues:				
Charges for Services	\$ 26,344,288	\$ 23,841,360	\$ 19,611,923	\$ 20,280,047
Nonoperating Revenues:				
Investment Income	11,826,997	1,057,618	229,009	957,256
Gain (Loss) on Disposal of Assets	11,981	-	-	243,294
Total Revenue	<u>38,183,266</u>	<u>24,898,978</u>	<u>19,840,932</u>	<u>21,480,597</u>
Expenses:				
Operating Expenses:				
General & Administrative	9,525,996	7,025,002	5,457,123	5,423,421
Operating	10,647	12,505	14,644	20,657
Maintenance & Repairs	-	-	-	-
Depreciation	9,516,569	9,541,079	9,541,886	8,367,214
Non-Operating Expenses:				
Landfill Closure & Postclosure	6,686	18,790	4,322	5,224
Redemption & Defeasance	-	2,577	43,087	47,307
Trf to/from Project/City	-	-	30,253	-
Bond Issuance Costs	4,429,496	2,003,696	667,477	653,426
Interest	14,090,554	5,811,154	3,579,838	4,250,013
Amortization	(471,315)	(278,630)	(219,300)	(187,505)
Total Expenses	<u>37,108,633</u>	<u>24,136,173</u>	<u>19,119,330</u>	<u>18,579,757</u>
Contributions:				
Capital Contributions	<u>22,489</u>	<u>194,454</u>	<u>1,949,920</u>	<u>1,847,874</u>
Increase (Decrease) in Net Position	1,097,122	957,259	2,671,522	4,748,714
Net Position-Beginning of Year	31,798,204	30,840,945	28,169,423	23,420,709
Prior Period Adjustment	-	-	-	-
Net Position-End of Year	<u>\$ 32,895,326</u>	<u>\$ 31,798,204</u>	<u>\$ 30,840,945</u>	<u>\$ 28,169,423</u>

**TABLE 3**

Fiscal Year					
2019	2018	2017	2016	2015	2014
\$ 18,681,584	\$ 17,765,778	\$ 15,425,976	\$ 14,741,145	\$ 12,852,855	\$ 12,975,749
1,263,752	880,086	527,886	242,119	111,534	49,051
-	469,546	-	-	-	3,469
<u>19,945,336</u>	<u>19,115,410</u>	<u>15,953,862</u>	<u>14,983,264</u>	<u>12,964,389</u>	<u>13,028,269</u>
5,346,387	4,364,796	2,996,444	2,363,156	2,104,766	2,031,983
19,965	26,293	3,767	4,998	6,586	35,851
-	-	38	5,971	1,860	5,528
6,752,345	6,171,006	6,157,489	5,672,152	5,061,624	4,732,258
5,495	14,039	4,874	9,939	6,354	9,260
1,045,741	(180,397)	-	-	-	-
-	10,417	128,506	-	-	157,691
-	-	-	-	-	-
3,991,507	4,225,397	4,102,418	3,481,519	3,813,942	3,526,176
(124,527)	593,559	534,138	884,525	476,538	334,562
<u>17,036,913</u>	<u>15,225,110</u>	<u>13,927,674</u>	<u>12,422,260</u>	<u>11,471,670</u>	<u>10,833,309</u>
1,270,300	300,000	10,250	258,969	-	-
4,178,723	4,190,300	2,036,438	2,819,973	1,492,719	2,194,960
19,241,986	14,771,686	12,735,248	9,915,275	8,422,556	6,521,197
-	280,000	-	-	-	(293,601)
<u>\$ 23,420,709</u>	<u>\$ 19,241,986</u>	<u>\$ 14,771,686</u>	<u>\$ 12,735,248</u>	<u>\$ 9,915,275</u>	<u>\$ 8,422,556</u>

**GREATER TEXOMA UTILITY AUTHORITY**

SALES TAX INFORMATION BY COUNTY

LAST TEN FISCAL YEARS

	Fiscal Year			
	2023	2022	2021	2020
<b>Collin</b>				
Anna	\$ 7,085,856	\$ 6,261,700	\$ 4,769,691	\$ 3,699,199
Melissa	8,827,392	6,646,767	4,731,790	3,451,701
Princeton	6,867,274	5,682,609	5,024,031	3,898,775
<b>Cooke</b>				
Gainesville	10,048,541	8,995,059	7,441,397	7,429,528
Lindsay	232,278	214,925	213,676	161,103
Muenster	739,161	665,220	608,891	583,087
<b>Grayson</b>				
Denison	10,843,068	10,689,858	8,990,171	8,152,880
Sherman	36,655,738	30,835,316	26,772,030	23,091,316
<b>Fannin</b>				
Bonham	2,975,478	2,817,522	2,579,900	2,295,789
Honey Grove	349,919	362,411	388,555	364,726

Source: Texas Comptroller of Public Accounts



**TABLE 4**

		Fiscal Year									
		2019	2018	2017	2016	2015	2014				
\$	2,997,230	\$	2,426,088	\$	2,162,775	\$	1,564,582	\$	1,472,318	\$	1,372,788
	2,850,554		2,631,490		2,353,164		2,270,454		1,706,728		1,717,908
	3,142,143		2,766,394		2,474,504		1,889,465		1,297,163		1,151,869
	9,200,321		8,805,239		6,708,185		6,677,445		7,854,083		8,967,605
	133,242		126,509		116,160		115,050		117,886		111,559
	508,715		446,738		448,588		438,129		402,029		412,249
	7,686,689		7,502,736		6,860,150		6,300,431		5,896,065		5,644,601
	22,348,051		22,195,671		19,122,285		19,251,770		18,336,491		17,959,052
	2,167,224		2,011,946		1,925,694		1,828,429		1,711,994		1,618,733
	252,341		242,497		216,039		210,385		199,918		224,542

**GREATER TEXOMA UTILITY AUTHORITY**

**TABLE 5**

RATIOS OF OUTSTANDING DEBT BY TYPE

LAST TEN FISCAL YEARS

<u>YEAR</u>	<u>REVENUE BONDS PAYABLE</u>	<u>TOTAL OUTSTANDING DEBT</u>	<u>% OF DEBT TO PERSONAL INCOME</u>	<u>OUTSTANDING DEBT PER CAPITA</u>
2023	\$ 670,535,890	\$ 670,535,890	9.72%	\$ 3,282
2022	296,778,247	296,778,247	4.41%	1,542
2021	197,758,339	197,758,339	3.69%	1,100
2020	187,065,214	187,065,214	3.85%	1,080
2019	174,828,356	174,828,356	3.82%	1,108
2018	158,858,513	158,858,513	3.78%	1,066
2017	155,335,163	155,335,163	3.91%	1,079
2016	146,875,158	146,875,158	3.98%	1,049
2015	125,519,889	125,519,889	4.17%	931
2014	118,808,014	118,808,014	4.03%	904

**GREATER TEXOMA UTILITY AUTHORITY**

**TABLE 6**

DIRECT AND OVERLAPPING DEBT

AS OF SEPTEMBER 30, 2023

CITY	POPULATION JULY 2023	PERSONAL INCOME <sup>(1)</sup>	PER CAPITA PERSONAL INCOME	TOTAL OUTSTANDING DEBT <sup>(1)(2) **</sup>	% OF DEBT TO INCOME
<b>Direct Debt:</b>					
Greater Texoma Utility Authority				\$ 670,536	
<b>Overlapping Debt:</b>					
Anna	24,055	\$ 847,506	\$ 35,232	163,557	19.30%
Bells	1,490	53,144	35,667	4,700	8.84%
Collinsville	2,007	74,831	37,285	1,052	1.41%
Denison	25,060	792,122	31,609	137,757	17.39%
Dorchester	90	4,765	52,944	-	0.00%
Ector	731	22,693	31,044	-	0.00%
Gainesville	17,240	434,569	25,207	45,220	10.41%
Gunter	2,176	94,310	43,341	3,264	3.46%
Henrietta	3,167	110,155	34,782	1,940	1.76%
Howe	3,622	119,316	32,942	1,229	1.03%
Kaufman	6,931	197,443	28,487	45,110	22.85%
Krum	6,381	224,158	35,129	11,575	5.16%
Lindsay	1,076	49,204	45,729	3,020	6.14%
Melissa	20,635	943,143	45,706	117,905	12.50%
Paradise	511	28,408	55,593	-	0.00%
Pottsboro	2,660	108,493	40,787	1,290	1.19%
Princeton	26,664	862,794	32,358	71,880	8.33%
Sadler	381	15,035	39,462	-	0.00%
Savoy	742	19,905	26,826	2,470	12.41%
Sherman	44,475	1,356,576	30,502	168,880	12.45%
Southmayd	960	32,367	33,716	955	2.95%
Tom Bean	918	34,216	37,272	-	0.00%
Valley View	847	33,708	39,797	-	0.00%
Van Alstyne	5,449	220,265	40,423	39,045	17.73%
Whitesboro	4,288	155,033	36,155	5,804	3.74%
Whitewright	1,723	62,965	36,544	-	0.00%
Total direct and overlapping debt <sup>(2)</sup>				\$ 1,497,189	

<sup>(1)</sup> Reported in thousands

<sup>(2)</sup> The Authority does not serve a set geographic boundary, making an estimation of percentage overlapping impossible. Thus, the amounts shown above assume 100% of the debt is overlapping.

Note: Argyle, Bear Creek SUD, Lake Kiowa, Northwest Grayson and Gober are companies that supply water to rural areas, so information is not available.

Source:

\* <http://texas.hometownlocator.com>

\*\* Specialized Public Finance

**GREATER TEXOMA UTILITY AUTHORITY**

**TABLE 7**

SCHEDULE OF REVENUE BOND COVERAGE

AS OF SEPTEMBER 30, 2023

Fiscal Year Ending September 30,	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service	Coverage
2014	\$ 12,384,528	\$ 1,474,823	\$ 10,909,705	\$ 9,703,105	1.12X
2015	12,388,282	1,573,061	10,815,221	10,497,262	1.03X
2016	14,318,960	1,752,724	12,566,236	11,525,376	1.10X
2017	15,278,463	2,331,312	12,947,141	12,454,069	1.04X
2018	16,238,658	3,007,817	13,230,841	12,705,825	1.04X
2019	17,217,477	3,910,887	13,306,590	12,957,322	1.03X
2020	18,963,007	4,016,147	14,946,860	14,223,613	1.05X
2021	18,279,125	4,147,789	14,131,336	14,238,942	.99X
2022	23,401,608	5,561,158	17,840,450	17,251,435	1.03X
2023	36,814,672	7,325,959	29,488,713	25,144,387	1.17X

(1) Total revenues (including interest), exclusive of revenues for General and Solid Waste Enterprise

(2) Total operating expenses (excluding depreciation) exclusive of operating expenses for General and Solid Waste Enterprise Funds

**GREATER TEXOMA UTILITY AUTHORITY**

**TABLE 8**

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN FISCAL YEARS

	<u>Population</u>	<u>Labor Force</u>	<u>Employment</u>	<u>Unemployment</u>	<u>Unemployment Rate</u>
<b>2023</b>					
Collin	1,178,520	663,058	642,015	21,043	3.20%
Cooke	42,917	20,519	19,922	597	2.90%
Grayson	141,196	68,218	65,933	2,285	3.30%
Fannin	36,770	17,710	17,214	496	2.80%
<b>2022</b>					
Collin	1,143,156	638,789	620,670	18,119	2.80%
Cooke	42,275	19,277	18,708	569	3.00%
Grayson	139,357	68,002	65,803	2,199	3.20%
Fannin	36,052	17,563	16,917	646	3.70%
<b>2021</b>					
Collin	1,117,623	601,539	582,631	18,908	3.10%
Cooke	43,588	18,456	17,777	679	3.70%
Grayson	142,442	67,014	64,706	2,308	3.40%
Fannin	38,632	17,164	16,636	528	3.10%
<b>2020</b>					
Collin	1,092,478	574,378	552,359	29,922	5.10%
Cooke	42,404	19,316	18,116	1,200	6.30%
Grayson	140,342	65,603	62,244	3,359	5.10%
Fannin	37,559	17,142	16,389	753	4.40%
<b>2019</b>					
Collin	1,052,595	570,129	554,545	15,584	2.70%
Cooke	41,283	20,124	19,604	520	2.60%
Grayson	136,334	64,892	63,035	1,857	2.90%
Fannin	37,139	17,434	17,013	421	2.40%
<b>2018</b>					
Collin	1,004,108	518,110	535,109	16,999	3.10%
Cooke	40,712	17,664	18,208	544	2.90%
Grayson	132,520	60,316	62,237	1,921	3.00%
Fannin	35,435	15,357	15,840	483	3.00%
<b>2017</b>					
Collin	969,603	525,641	509,902	15,739	3.00%
Cooke	39,895	18,581	17,969	612	3.30%
Grayson	131,140	61,487	59,646	1,841	3.00%
Fannin	34,446	15,694	15,240	454	2.90%
<b>2016</b>					
Collin	939,585	511,360	493,862	17,498	3.40%
Cooke	39,266	18,868	18,149	719	3.80%
Grayson	128,235	61,720	59,519	2,201	3.60%
Fannin	34,031	15,770	15,178	592	3.80%
<b>2015</b>					
Collin	914,127	491,290	475,473	15,817	3.20%
Cooke	39,229	19,800	19,073	727	3.70%
Grayson	125,467	60,828	58,602	2,226	3.70%
Fannin	33,693	15,394	14,830	564	3.70%
<b>2014</b>					
Collin	885,241	475,422	458,196	17,226	3.60%
Cooke	38,761	20,498	19,897	601	2.90%
Grayson	123,534	59,317	56,984	2,333	3.90%
Fannin	33,752	14,985	14,329	656	4.40%

Source: Texas LMI

\* <http://texas.hometownlocator.com>

**GREATER TEXOMA UTILITY AUTHORITY**

TOP TEN EMPLOYERS BY COUNTY

PRIOR YEAR AND NINE YEARS AGO

		2022		
	Employer	Employees	Rank	Percentage of Total Employment
Collin County (Northern Area)	Raytheon Space & Airborne Systems	4,347	1	4.08%
	MISD	2,749	2	2.58%
	Collin County	1,964	3	1.84%
	Globe Life	1,600	4	1.50%
	City of McKinney	1,600	5	1.50%
	Encore Wire	1,428	6	1.34%
	Independent Financial	1,325	7	1.24%
	Collin College	1,064	8	1.00%
	Baylor	700	9	0.66%
	Medical City McKinney	670	10	0.63%
Cooke County	WinStar	3,500	1	18.16%
	Safran Seats	1,250	2	6.48%
	North Central Texas College	890	3	4.62%
	GISD	442	4	2.29%
	Wal-Mart Super Center	396	5	2.05%
	Gainesville State School	359	6	1.86%
	North Texas Medical Center	290	7	1.50%
	Cooke County	265	8	1.37%
	Gainesville City of	222	9	1.15%
	Orteq Energy Tech	160	10	0.83%
Fannin County	Sam Rayburn Memorial Vet Center	880	1	5.01%
	Texas Depart of Criminal Justice	498	2	2.84%
	McCraw Oil/Kwik Cheks	464	3	2.64%
	Bonham ISD	320	4	1.82%
	Wal-Mart	275	5	1.57%
	Clayton Homes	200	6	1.14%
	Clyde W Cosper Tx St Vet Home	170	7	0.97%
	Texoma Medical Center Hospital	170	8	0.97%
	City of Bonham	125	9	0.71%
	ICI -Trans Cable International	75	10	0.43%
Grayson County	Texoma Healthcare System	4,000	1	5.88%
	Tyson Foods	1,700	2	2.50%
	Sherman ISD	1,137	3	1.67%
	Ruiz Foods	1,100	4	1.62%
	Walmart/Sams	900	5	1.32%
	Connect General, Cigna	800	6	1.18%
	Denison ISD	722	7	1.06%
	Texas Instruments	600	8	0.88%
	Grayson County	575	9	0.85%
	Wilson N Jones Regional Health	489	10	0.72%

**Source: Area Economic Development Corporations**

Collin County used top employers in McKinney from City of McKinney's ACFR

Note: Due to the broad geographic area served by the Authority, principal employer information for the current year was not available at the time of issuance.

**TABLE 9**

2014		
Employees	Rank	Percentage of Total Employment
2,725	1	0.59%
2,680	2	0.58%
1,700	3	0.37%
1,500	4	0.33%
690	9	0.15%
614	10	0.13%
900	7	0.20%
4,000	1	20.00%
380	7	1.90%
427	4	2.13%
372	8	1.86%
265	10	1.32%
498	2	3.40%
464	3	3.16%
320	4	2.18%
288	5	1.96%
200	6	1.36%
170	8	1.16%
125	9	0.85%
1,375	2	2.35%
1,539	1	2.63%
1,100	3	1.88%
850	7	1.45%
450	10	0.77%
1,000	4	1.71%
624	8	1.07%
900	6	1.54%
530	9	0.91%

**GREATER TEXOMA UTILITY AUTHORITY**

**TABLE 10**

NUMBER OF EMPLOYEES BY ACTIVITY

LAST TEN FISCAL YEARS

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Water & Sewer Operators	7	7	6	7	7	7	7	6	5	5
Finance & Accounting	3	3	2	3	3	3	3	3	2	2
Administrative	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>
Total Employees	<u>14</u>	<u>14</u>	<u>12</u>	<u>14</u>	<u>14</u>	<u>14</u>	<u>14</u>	<u>13</u>	<u>11</u>	<u>11</u>



## **SINGLE AUDIT SECTION**

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Board of Directors  
Greater Texoma Utility Authority  
Denison, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities, each major fund, and the aggregate remaining fund information of Greater Texoma Utility Authority, as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise Greater Texoma Utility Authority's basic financial statements, and have issued our report thereon dated January 12, 2024.

***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered Greater Texoma Utility Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greater Texoma Utility Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of Greater Texoma Utility Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**OFFICE LOCATIONS**

**TEXAS** | Waco | Temple | Hillsboro | Houston  
**NEW MEXICO** | Albuquerque

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Greater Texoma Utility Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Pattillo, Brown & Hill, L.L.P.*

Waco, Texas  
January 12, 2024

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

Board of Directors  
Greater Texoma Utility Authority  
Denison, Texas

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Greater Texoma Utility Authority's (the "Authority") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Authority's major federal programs for the year ended September 30, 2023. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Authority complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Authority's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Authority's federal programs.

## **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Authority's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Authority's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Authority's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Authority's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Pattillo, Brown & Hill, L.L.P.*

Waco, Texas  
January 12, 2024

**GREATER TEXOMA UTILITY AUTHORITY**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Assistance Listing Number	Pass-through Entity Identifying Number	Total Federal Expenditures
<b>U.S ENVIRONMENTAL PROTECTION AGENCY</b>			
<u>Passed through the Texas Water Development Board:</u>			
Capitalization Grants for Clean Water State Revolving Funds - Pottsboro	66.458	L1001020	\$ 4,187,616
Capitalization Grants for Clean Water State Revolving Funds - Sherman	66.458	L1001059	<u>3,404,388</u>
Total 66.458			<u>7,592,004</u>
Total Clean Water State Revolving Fund Cluster			<u>7,592,004</u>
Capitalization Grants for Drinking Water State Revolving Funds - Lake Kiowa	66.468	L1001204	3,102,990
Capitalization Grants for Drinking Water State Revolving Funds - Princeton	66.468	L1000674	1,195,970
Capitalization Grants for Drinking Water State Revolving Funds - Gober	66.468	L1001205	507,054
Capitalization Grants for Drinking Water State Revolving Funds - Whitewright	66.468	L1001017	942,449
Capitalization Grants for Drinking Water State Revolving Funds - Whitewright	66.468	L1001018	349,425
Capitalization Grants for Drinking Water State Revolving Funds - Whitewright	66.468	LF1001019	244,794
Capitalization Grants for Drinking Water State Revolving Funds - Van Alstyne	66.468	L1000395	297,578
Capitalization Grants for Drinking Water State Revolving Funds - Van Alstyne	66.468	L1001208	<u>77,444</u>
Total 66.468			<u>6,717,704</u>
Total Drinking Water State Revolving Fund Cluster			<u>6,717,704</u>
Total Passed through the Texas Water Development Board			<u>14,309,708</u>
Total U.S Environmental Protection Agency			<u>14,309,708</u>
Total Expenditures of Federal Awards			<u>\$ 14,309,708</u>

The accompanying notes are an integral part of this schedule.



**GREATER TEXOMA UTILITY AUTHORITY**

NOTES TO SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

**1. GENERAL**

The Schedule of Expenditures of Federal Awards (SEFA) presents the activity of all applicable federal award programs of Greater Texoma Utility Authority (the "Authority"). The Authority's reporting entity is defined in Note I of the financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the SEFA.

**2. BASIS OF ACCOUNTING**

The SEFA is presented using the accrual basis of accounting. The Authority's significant accounting policies, including the accrual basis of accounting, are presented in Note I of the basic financial statements. The SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some of the amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

**3. INDIRECT COSTS**

The Authority did not elect to use a de minimis cost rate of 10% as described at 2 CFR §200.414(f)—Indirect (F&A) costs.

**4. PASS-THROUGH EXPENDITURES**

None of the expenditures presented on the SEFA were passed through to subrecipients.

**GREATER TEXOMA UTILITY AUTHORITY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

**Summary of Auditor's Results**

Financial Statements:

Type of auditor's report issued	Unmodified
Internal control over financial reporting: Material weakness(es) identified?	None
Significant deficiency(ies) identified?	None
Noncompliance material to financial statements noted?	None

Federal Awards:

Internal control over major programs: Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None reported
Type of auditor's report issued on compliance for major programs	Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a)	None
-----------------------------------------------------------------------------------------------------------	------

Identification of major programs:

Assistance Listing Number: 66.458	Name of Federal Program or Cluster: Clean Water State Revolving Fund Cluster
--------------------------------------	---------------------------------------------------------------------------------

Dollar threshold used to distinguish between type A and type B programs	\$750,000
-------------------------------------------------------------------------	-----------

Auditee qualified as low-risk auditee?	No
----------------------------------------	----

**Findings and Questioned Costs for Federal Awards**

None

**Findings Relating to the Financial Statements That Are Required to be Reported in Accordance With Generally Accepted Government Auditing Standards**

None

**GREATER TEXOMA UTILITY AUTHORITY**  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED SEPTEMBER 30, 2023

None

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Board of Directors  
Greater Texoma Utility Authority  
Denison, Texas

We have audited the financial statements of Greater Texoma Utility Authority (the "Authority") as of and for the year ended September 30, 2023, and have issued our report thereon dated January 12, 2024. Professional standards require that we advise you of the following matters relating to our audit.

### **Our Responsibility in Relation to the Financial Statement Audit**

As communicated in our engagement letter dated August 15, 2023, our responsibility, as described by professional standards, is to form and express opinions about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the Authority solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

### **Planned Scope and Timing of the Audit**

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

### **Compliance with All Ethics Requirements Regarding Independence**

The engagement team, others in our firm, and, as appropriate, our firm have complied with all relevant ethical requirements regarding independence.

As a part of the engagement, we assisted in preparing the financial statements, schedule of expenditures of federal awards, and related notes to the financial statements of the Authority in conformity with U.S. generally accepted accounting principles and Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) based on information provided by management. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services were not conducted in accordance with *Government Auditing Standards*.

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## **OFFICE LOCATIONS**

**TEXAS** | Waco | Temple | Hillsboro | Houston  
**NEW MEXICO** | Albuquerque



In order to reduce threats to our independence caused by these nonattest services to an acceptable level, we applied certain safeguards. These safeguards include a concurring review, which is a review of the financial statements and key audit areas which is performed by an individual who has adequate experience in audits of local governments, but who was not involved in this audit engagement. The concurring reviewer serves as an evaluator of the performance of the engagement team and the nonattest services provided.

In addition, management assumed responsibility for the financial statements, schedule of expenditures of federal awards, related notes to the financial statements, and any other nonaudit services we provided. Management acknowledged in the management representation letter our assistance with the preparation of the financial statements, schedule of expenditures of federal awards, and related notes to the financial statements, and that these items were reviewed and approved prior to their issuance and accepted responsibility for them. Further, the nonaudit services were overseen by an individual within management that has the suitable skill, knowledge, or experience; evaluated the adequacy and results of the services; and accepted responsibility for them.

### **Significant Risks Identified**

We considered the following significant risks during our audit process, which required special audit consideration.

#### **Significant Risk Identified**

1. Management override of controls

2. Debt issuances

#### **Reasoning for Special Audit Consideration**

There is a presumption in all audits that a significant risk of fraud exists associated with management override of controls.

Financial reporting requirements of new debt issuances are relatively complex.

Based on the testwork performed in these areas, no material misstatements, significant deficiencies or material weaknesses were found.

### **Qualitative Aspects of the Authority's Significant Accounting Practices**

#### *Significant Accounting Policies*

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Authority is included in the notes to the financial statements. There have been no initial selection of accounting policies and no significant changes in accounting policies during the year. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

#### *Significant Accounting Estimates*

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are:

- Management's estimate of the useful lives of capital assets is based on the expected lifespan of the asset in accordance with standard guidelines. We evaluated the key factors and assumptions used to develop the estimate of useful lives in determining that it is reasonable in relation to the financial statements taken as a whole and in relation to the applicable opinion units.

- Management's estimate of the fair values of investments is based on current and historical market trade data and information provided by investment advisors. We evaluated the key factors and assumptions used to develop the fair value estimates and determined that they are reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

#### *Financial Statement Disclosures*

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the Authority's financial statements relate to long-term debt. The disclosures in the financial statements are neutral, consistent, and clear.

#### **Significant Difficulties Encountered during the Audit**

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

#### **Uncorrected and Corrected Misstatements**

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. Management has corrected all identified misstatements.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of the audit procedures. None of the misstatements identified by us as a result of our audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole or applicable opinion units.

#### **Disagreements with Management**

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the Authority's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

#### **Representations Requested from Management**

We have requested certain written representations from management, which are included in the management representation letter dated January 12, 2024.

#### **Management's Consultations with Other Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

## **Other Significant Matters, Findings, or Issues**

In the normal course of our professional association with the Authority, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting the Authority, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Authority's auditors.

### **Forthcoming Accounting Pronouncements**

Significant new accounting standards issued by the Governmental Accounting Standards Board (GASB) not yet implemented by the Authority include the following:

GASB Statement No. 100, *Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62* - The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. This Statement will become effective for reporting periods beginning after September 15, 2023, and the impact has not yet been determined.

GASB Statement No. 101, *Compensated Absences* - The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. This Statement will become effective for reporting periods beginning after December 15, 2023, and the impact has not yet been determined.

GASB Statement No. 102, *Certain Risk Disclosures* - This Statement requires governments to disclose essential information about risks related to vulnerabilities due to certain concentrations or constraints. Concentrations and constraints may limit a government's ability to acquire resources or control spending. The requirements of Statement No. 102 are effective for fiscal years beginning after June 15, 2024, and the impact has not yet been determined.

## **Other Information Included in the Annual Report**

Pursuant to professional standards, our responsibility as auditors for other information, whether financial or nonfinancial, included in the Authority's annual financial report, does not extend beyond the information identified in the audit report, and we are not required to perform any procedures to corroborate such other information. However, in accordance with such standards, we have read the other information and considered whether a material inconsistency exists between the other information and the financial statements, or if the other information otherwise appears to be materially misstated.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

## **Restriction on Use**

This report is intended solely for the information and use of the Board of Directors and management of Greater Texoma Utility Authority and is not intended to be and should not be used by anyone other than these specified parties.

*Pattillo, Brown & Hill, L.L.P.*

Waco, Texas  
January 12, 2024