

GREATER TEXOMA UTILITY AUTHORITY

Annual Financial Report

For the Year Ended September 30, 2021

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Independent Auditor's Report

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

We have audited the accompanying financial statements of the business-type activities, each major fund, and the aggregate remaining fund information of the Greater Texoma Utility Authority (the Authority), as of and for the year September 30, 2021 and the related notes to the financial statements, which collectively comprise the basic financial statements of the Authority as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Authority as of September 30, 2021 and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis on pages 3 – 10 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority’s basic financial statements. The combining nonmajor fund financial statements, supplemental schedules, and other supplemental information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

The combining nonmajor fund financial statements, supplemental schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, supplemental schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other supplemental information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 7, 2022, on our consideration of the Authority’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority’s internal control over financial reporting and compliance.



Denton, Texas
January 7, 2022

BASIC FINANCIAL STATEMENTS

GREATER TEXOMA UTILITY AUTHORITY
Management's Discussion and Analysis

As management of the Greater Texoma Utility Authority (the Authority), we offer readers of our financial statements this narrative and overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2021. Please read it in conjunction with the independent auditor's report on page 1 and the Authority's Basic Financial Statements that begin on page 10.

AUTHORITY PROFILE

The Greater Texoma Utility Authority was created pursuant its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The Greater Texoma Utility Authority is a political subdivision of the State of Texas. By legislative approval in 1983, the entity's name was changed from Greater Texoma Municipal Utility District to Greater Texoma Utility Authority. In the beginning, the Authority encompassed the entire territory within the boundaries of the cities of Sherman and Denison, Texas. Through an election held on August 11, 1979, both cities confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities and to implement any other activities that Member Cities might wish to contract for and finance. After creation of the Authority, the cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector and Anna each requested annexation to the Authority and were annexed through the actions of the Authority's Board of Directors.

The Authority's Board of Directors is comprised of nine members who were appointed by the City Councils of the Member Cities of the Authority. Three members of the Board each are appointed by the cities of Denison and Sherman, while the City of Gainesville and the City of Anna appoint one member each and one at-large member is chosen by the remaining Member Cities. The administrative offices of the Authority are located at the North Texas Regional Airport and provide operational and management control of the Authority's operations.

GREATER TEXOMA UTILITY AUTHORITY
List of Participating Entities

<u>Member Cities:</u>		<u>Other Participants:</u>	
Sherman	Muenster	Argyle Water Supply Corp.	City of Krum
Denison	Pottsboro	City of Bells	City of Melissa
Gainesville	Tioga	Bolivar Water Supply Corp.	Northwest Grayson County WCID#1
Anna	Tom Bean	Town of Callisburg	Town of Oak Ridge
Bailey	Valley View	Town of Dorchester	City of Paradise
Collinsville	Van Alstyne	Gober Municipal Utility District	City of Sadler
Ector	Whitesboro	City of Lindsay	City of Savoy
Gunter	Whitewright	City of Princeton	City of Southmayd
Howe		Red River Authority	Marilee SUD
		North Texas Grndwater Dist.	Two Way SUD
		Red River Grndwater Dist.	Woodbine Water Supply
		BearCreek SUD	Lake Kiowa SUD
		City of Kaufman	City of Henrietta
		City of Valley View	

FINANCIAL HIGHLIGHTS

The Authority's combined net position was \$30,840,945 at September 30, 2021.

During the year, the Authority's charges for services, nonoperating revenues and capital grant funds exceeded the total operating and nonoperating expenses by \$2,671,522.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. Since the Authority is engaged only in business-type activities, its basic financial statements are comprised of only two components: 1) enterprise fund financial statements and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

The Greater Texoma Utility Authority presents its financial statements using the economic resources measurement focus and accrual basis of accounting which is the same measurement focus and basis of accounting employed by private-sector business enterprises. The basic financial statements can be found on pages 10 through 13 of this report.

The *statement of net position* presents information on all of the Authority's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating. All the Authority's assets are reported whether they serve the current year or future years.

The *statement of revenues, expenses and changes in net position* presents information showing how the Authority's net position changed during the most recent fiscal year. It provides the user information on the Authority's operating revenues and expenses, non-operating revenues and expenses, and whether the Authority's financial position has improved or deteriorated as a result of the year's operations. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows for future fiscal periods. Liabilities are considered regardless of whether they must be paid in the current or future years.

The *statement of cash flows* presents the Authority's cash and cash equivalents during the period reported on. This information can assist the user of the report in determining how the Authority financed its activities and how it met its cash requirements.

The *notes to financial statements* provide additional information that is essential to a full understanding of the data provided in the statements and can be found beginning on page 14 of this report.

FINANCIAL ANALYSIS

The Authority enters into contracts with its Participating Entities to provide certain water and sewer facilities. Revenues for the Authority are derived from Participating Entities for amortization of bonded debt, reserve fund payments, a pro-rata portion of the administrative and overhead costs of the Authority, extraordinary or unexpected expense payments, and the cost of maintenance and operation of the projects if the Authority is the operator.

Statement of Net Position

	2021	2020
<u>ASSETS</u>		
Current Assets	\$47,084,188	\$ 55,783,428
Restricted Assets	37,517,022	23,726,995
Capital Assets (Net)	153,244,040	143,231,156
Total Noncurrent Assets	190,761,062	166,958,151
TOTAL ASSETS	237,845,250	222,741,579
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	257,902	179,941
<u>LIABILITIES</u>		
Current Liabilities	17,420,114	15,342,699
Noncurrent Liabilities	189,842,093	179,409,398
TOTAL LIABILITIES	207,262,207	194,752,097
<u>NET POSITION</u>		
Net Investment in Capital Assets	2,404,898	11,859,295
Restricted	26,701,162	16,122,488
Unrestricted	1,734,885	187,640
TOTAL NET POSITION	\$30,840,945	\$ 28,169,423

Net position may serve over time as a useful indicator of an entity's financial position. In the case of the Authority, the total net position equaled \$30,840,945. A portion of the Authority's total net position in the amount of \$26,701,162 represents resources that are subject to external restrictions on how they may be used. These constraints are comprised of external restrictions imposed by creditors (such as bond covenants), laws or regulations of other governments, or restrictions imposed by law through constitutional provisions or enabling legislation. Unrestricted net position is the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and totals \$1,734,885 at September 30, 2021. This balance is not an indication that the Authority has insufficient resources available to meet financial obligations next year, but rather the result of having long-term commitments that are more than currently available resources.

Statement of Revenues, Expenses and Changes in Net Position

	<u>2021</u>	<u>2020</u>
Operating Revenue		
Charges for Services	\$ 19,611,923	\$ 20,280,047
Nonoperating Revenues		
Gain on Sale of Capital Asset	-	243,294
Investment Income	<u>229,009</u>	<u>957,256</u>
Total Revenues	<u>19,840,932</u>	<u>21,480,597</u>
Operating Expenses		
Operating Expense	14,644	20,657
General and Administrative	5,457,123	5,423,421
Depreciation	9,541,886	8,367,214
Nonoperating Expenses		
Amortization of Bond Premium	(219,300)	(187,505)
Interest Expense	3,579,838	4,250,013
Bond Issuance Costs	667,477	653,426
Amortization of Loss on Early Retirement of Debt	43,087	47,307
Landfill Closure and Postclosure Care Costs	<u>4,322</u>	<u>5,224</u>
Total Expenses	<u>19,089,077</u>	<u>18,579,757</u>
Contributions		
Capital Contributions	1,949,920	1,847,874
Transfers In (Out)	<u>(30,253)</u>	<u>-</u>
Change in Net Position	2,671,522	4,748,714
Net Position, October 1	<u>28,169,423</u>	<u>23,420,709</u>
Net Position, September 30	<u>\$ 30,840,945</u>	<u>\$ 28,169,423</u>

The Authority's total revenue decreased approximately 3.3% (\$668,124) and the change in net position decreased \$2,077,192 as compared to the previous year. The total of all operating and non-operating expense was \$19,089,077, an increase of 2.7% from the previous year. The increase in total expenses was due primarily to an increase in depreciation.

The decrease in investment income is due to decreased rates on investments.

DEBT ADMINISTRATION AND CAPITAL ASSETS

Long-Term Debt

During the fiscal year ended September 30, 2021, the Authority issued additional debt as follows:

- Gober Municipal Water District for Series 2021 Drinking Water State Revolving Fund \$830,000
- Lake Kiowa SUD for Series 2021 Drinking Water State Revolving Fund \$5,470,000
- City of Sherman for Series 2021 Contract Revenue Bonds \$9,685,000
- City of Sherman for Series 2021 Contract Revenue Refunding Bonds \$6,365,000
- City of Van Alstyne for Series 2021 Drinking Water State Revolving Fund \$4,000,000

The Authority had \$197,758,339 in long-term debt outstanding as of September 30, 2021. More detailed information about the Authority's long-term liabilities is presented in Note K to the financial statements.

Outstanding Long-term Debt

	<u>2021</u>	<u>2020</u>
Anna-Melissa	2,765,000	3,175,000
Argyle Water Supply Corp.	1,545,000	1,665,000
BearCreek SUD	7,110,000	7,300,000
City of Bells	450,000	490,000
Bolivar Water Supply Corp.	620,000	695,000
Collin Grayson Municipal Alliance	13,490,000	13,675,000
Town of Dorchester	237,000	267,000
City of Ector	720,000	740,000
City of Gainesville	5,334,237	5,898,474
Gober Municipal Utility District	830,000	15,000
City of Gunter	5,275,000	5,440,000
City of Howe	95,000	140,000
City of Kaufman	2,530,000	2,620,000
City of Krum	5,075,000	5,260,000
Lake Kiowa SUD	9,835,000	4,635,000
Lake Texoma	11,238,972	12,329,624
City of Melissa	1,345,000	1,480,000
Northwest Grayson Water Control & Improvement District	825,000	910,000
City of Paradise	900,000	925,000
City of Pottsboro	9,160,000	9,440,677
City of Princeton	17,531,202	17,956,596
City of Sadler	145,000	150,000
City of Sherman	88,341,928	83,072,843
City of Southmayd	-	15,000
City of Tom Bean	1,185,000	1,255,000
City of Van Alstyne	7,725,000	3,950,000
City of Whitewright	3,450,000	3,565,000
Total	<u>\$ 197,758,339</u>	<u>\$ 187,065,214</u>

Capital Assets

At the end of fiscal year 2021, the Authority had \$153,244,040 in land, building and improvements, office furniture and equipment, landfill equipment and machinery, and construction in progress net of accumulated depreciation in the amount of \$58,967,927. During the current fiscal year, the Authority spent \$18,686,076 (exclusive of capitalized interest) in capital assets related to projects for the BearCreek SUD, Collin-Grayson Municipal Alliance, City of Gunter, City of Kaufman, City of Krum, Lake Kiowa SUD, City of Paradise, City of Pottsboro, City of Princeton, City of Sherman, City of Van Alstyne and City of Whitewright. More detailed information about the Authority's capital assets is presented in Note D to the financial statements.

Capital Assets (Net of Depreciation)

	<u>2021</u>	<u>2020</u>
Projects in Service	\$ 96,652,114	\$ 100,196,162
Water Storage Rights	20,021,383	20,021,383
Construction in Progress	35,419,509	21,856,425
Land	1,122,546	1,122,546
Machinery & Equipment	28,488	34,640
	<u>\$ 153,244,040</u>	<u>\$ 143,231,156</u>

FUTURE PLANS AND ACTIVITIES TO BE UNDERTAKEN IN THE FISCAL YEAR ENDING SEPTEMBER 30, 2022, AND BEYOND.

The Authority has several projects to be undertaken in the next fiscal year and beyond including the following:

City of Sherman Projects

At the City's wastewater treatment plant, the Authority has several projects that are under design and/or construction. These projects are being funded by a 2019 and 2020 bond series. These projects are 1) Aeration Basin upgrades which will modify aeration configuration, new blowers and new orifices; 2) Biological Clarifiers which will involve repairing the weirs; 3) Primary Clarifier Rehabilitation which will include a new walkway, electrical, center drive, troughs, valves and concrete repair; 4) Sludge Transfer Station Rehab which will include replacement of equipment deteriorated and corroded due to exposure to sewer gas and many years of use; and 5) Operations Control Building Renovation and Expansion, comprised of expansion of the existing building to include more offices, operations laboratory space, more plant monitoring space, storage, locker and shower space, and accommodation of female employees. In 2021, the construction of the Storm Water Lift Station Replacement and Expansion was completed which was funded by the same bond issuances. This project included installation of two (2) pumps, increased storage and greater lift station capacity, and redundancy for maximum stormwater flows.

A new sewer line and lift station began construction in 2021. The project, Northwest Sewer, serves a recently annexed part of Sherman on the west side of town near Highway 82.

There are also several smaller water and wastewater pipeline projects that the Authority is financing which will be constructed by the City of Sherman's crews. These projects will be undertaken as time allows.

The Authority is currently planning for a 2022 bond issuance for the City of Sherman which will include several projects on the City's water and wastewater system. At this time, the Authority staff is still working with the City of Sherman to determine exactly which projects might be included for funding in the upcoming bond issuance.

City of Princeton Projects

The Authority has issued bonds for the City to construct a new wholesale water delivery point which will include a meter vault, ground storage tank and pump station. This project is expected to be completed in 2022.

The Authority is pursuing a 2022 bond issuance to fund the design and construction of a new elevated storage tank along with the water lines to connect the new elevated storage tank to the City's water system.

City of Van Alstyne Projects

The Authority has issued bonds for the engineering and construction of some improvements to the City's wastewater system and treatment plant. The final project with the wastewater funds is the addition of dewatering facilities at their wastewater plant. This project was completed in 2021.

The Authority also issued bonds for the engineering and construction of some improvements to the City's water system. The final project with these funds will add ammonia feeds at one of the City's well sites which will set the City up long term for receiving surface water. This project is currently under construction and is expected to be completed in 2022.

The Authority issued bonds through the TWDB in 2021 to fund the addition of a new elevated storage tank for the City. The City is growing and they need to increase their elevated storage capacity to maintain compliance with state regulations. This project is currently under design.

City of Krum Project

The Authority has issued bonds for construction of a new water well in the City of Krum. This project will increase the capacity of the City's water system and enable them to continue meeting the TCEQ's standards. This project is anticipated to be complete in 2022.

Lake Kiowa SUD Projects

Within the last 5 years, the Authority issued two (2) bond series in an effort to build a new elevated storage tank and replace the SUD's aged asbestos cement pipelines. The elevated storage tank and phases 1 and 2 are now complete. The Authority issued additional bonds through the TWDB in 2021 to construct phase 3 and 4 of the water line replacements. Construction is anticipated to begin in 2022.

City of Pottsboro

In 2019, the Authority issued bonds for the City to construct a new wastewater treatment plant and lift station. This project will expand the city's treatment capacity to keep up with a growing service area. This project is currently under design and during the design process the engineers have recommended that we pursue additional funds due to the recent inflation in construction and materials prices. The Authority is currently pursuing a bond issuance through the TWDB for additional funds and this project is anticipated to begin construction in 2022.

City of Paradise

The Authority has issued bonds for the City to construct new water lines that will extend water service to residents of Paradise, and improvements to the City's elevated storage tank. These projects have been bid and construction should be completed in 2022.

City of Whitewright

The Authority issued bonds for the City in late 2019 to construct a new water well ground storage tank, pump station, re-coating of an elevated storage tank, and water line replacements. These items are expected to be divided up into 3 separate project which are under design that we anticipate beginning construction on in 2022.

The Authority is pursuing a bond issuance through the TWDB to upgrade the City's wastewater treatment plant. This will be a major rehabilitation which will replace multiple treatment units that have deteriorated after decades of use. We anticipate design will start 2022 following the closing of the bond issuance.

Bear Creek Special Utility District

The Authority issued bonds in 2019 for the Special Utility District to construct a new ground storage tank, pump station, and water lines to connect to the new pump station. These items have been divided up into two projects in order to separate the water line work. The water line project was completed 2021. The other project is under construction and is anticipated to be completed in late 2022.

City of Gunter

The Authority has issued bonds for both water and wastewater system improvements on behalf of the City of Gunter. The water system improvements include a new water well, pump station, chlorination facilities and associated water pipelines. The water system projects have been approved for closeout by the Board of Directors and are expected to be closed out in 2022. The wastewater system improvements involve construction of a new wastewater treatment plant at the downtown location. This project is under construction and due to long material lead times, should be completed in 2022.

City of Kaufman

The Authority issued bonds in early 2020 to fund improvements to the City's wastewater treatment plant by upgrading several critical components at the plant that have reached the end of their useful life. This project commenced construction in 2020 and will likely be completed in 2022.

Collin-Grayson Municipal Alliance

The Authority is in the process of constructing improvements to the Bloomdale Pump Station North Texas Municipal Water District Point of Delivery Vault to tie directly into NTMWD's transmission system and eliminate the pass-through charge from McKinney. This project was completed in early 2021.

City of Henrietta

The Authority is currently pursuing a bond issuance through the TWDB to fund a new wastewater treatment plant along with a lift station and force main to divert wastewater from the City to the new facility. Design on this project is anticipated to commence in 2022.

City of Bells

The Authority is currently pursuing a bond issuance through the TWDB to fund improvements to the City's water and wastewater system. The wastewater project will include improvements to the City's WWTP in addition to potential wastewater collection line replacements. For their water system, this issuance will fund a new water well, ground storage tank, and the replacement of some of the aged water lines in the City's water distribution system. Design on these projects is expected to commence in 2022.

City of Valley View

The Authority is currently pursuing a bond issuance through the TWDB to fund the planning and design of a wastewater project(s). The City's WWTP is nearing capacity and the City has engaged an engineer to determine the most cost-effective way to solve the capacity issue at the WWTP. The solution will likely include an expansion of the WWTP in addition to replacement of many of the aged lines in the City's wastewater collection system. Planning and design on this project is anticipated to commence in 2022.

City of Dorchester

The Authority is currently pursuing a bond issuance through the TWDB to fund the addition of a new water well, ground storage tank and pump station to the City's water system. Design on this project is anticipated to commence in 2022.

Northwest Grayson Water Control Improvements District No. 1

The Authority is currently pursuing a bond issuance through the TWDB to fund the addition of a new elevated storage tank to their water system. The system is growing and approaching the limits of the TCEQ's elevated storage requirements. Design on this project is anticipated to commence in 2022.

GREATER TEXOMA UTILITY AUTHORITY
Statement of Net Position
Proprietary Funds
September 30, 2021

	COLLIN- GRAYSON	LAKE TEXOMA	PRINCETON	SHERMAN	OTHER FUNDS	TOTALS
<u>ASSETS</u>						
Current Assets						
Cash and Cash Equivalents	\$ 8,492	\$ 375	\$ 54,637	\$ 1,337,930	\$ 789,726	\$ 2,191,160
Temporary Investments	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:						
Cash and Cash Equivalents	1,593,216	264,358	4,197,003	20,356,931	17,403,834	43,815,342
Temporary Investments	-	-	-	-	-	-
Accounts Receivable	386,737	67	-	-	90,379	477,183
Due from Other Funds	5,399	-	-	458,821	101,431	565,651
Prepaid Expenses	-	28,429	-	-	6,423	34,852
Total Current Assets	1,993,844	293,229	4,251,640	22,153,682	18,391,793	47,084,188
Noncurrent Assets:						
Restricted Assets						
Cash and Cash Equivalents	31	884	44,552	89,001	213,923	348,391
Temporary Investments	460,000	1,339,500	721,500	16,960,000	17,570,500	37,051,500
Interest Receivable	1,784	17,750	5,926	51,681	39,990	117,131
Capital Assets, Net	11,565,965	20,021,383	17,511,391	60,763,154	43,382,147	153,244,040
Total Noncurrent Assets	12,027,780	21,379,517	18,283,369	77,863,836	61,206,560	190,761,062
TOTAL ASSETS	14,021,624	21,672,746	22,535,009	100,017,518	79,598,353	237,845,250
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Loss on Refunding	-	-	33,065	218,020	6,817	257,902
<u>LIABILITIES</u>						
Current Liabilities						
Accounts Payable	52,057	4,098	754,050	208,588	1,706,663	2,725,456
Due to Other Funds	-	101,623	101,607	-	362,421	565,651
Retainage Payable	-	-	598,120	95,427	596,185	1,289,732
Accrued Interest Payable	329,862	52,784	36,761	855,069	415,122	1,689,598
Unearned Revenue	-	183,333	34,167	-	901,275	1,118,775
Accrued Compensated Absences	-	-	-	-	39,820	39,820
Revenue Bonds Payable Current Portion	195,000	1,116,082	410,000	4,975,000	3,405,000	10,101,082
Total Current Liabilities	576,919	1,457,920	1,934,705	6,134,084	7,426,486	17,530,114
Noncurrent Liabilities						
Accrued Interest Payable	2,074,836	-	-	-	-	2,074,836
Revenue Bonds Payable	4,620,000	10,122,890	17,121,202	83,366,928	63,751,237	178,982,257
State Participation (TWDB Interest)	8,675,000	-	-	-	-	8,675,000
Total Noncurrent Liabilities	15,369,836	10,122,890	17,121,202	83,366,928	63,751,237	189,732,093
TOTAL LIABILITIES	15,946,755	11,580,810	19,055,907	89,501,012	71,177,723	207,262,207
<u>NET POSITION</u>						
Net Investment in Capital Assets	(1,924,035)	8,782,411	2,776,767	(8,141,877)	911,632	2,404,898
Restricted:						
Debt Service	-	1,386,375	782,369	17,383,667	7,148,751	26,701,162
Unrestricted	(1,096)	(76,850)	(46,969)	1,492,736	367,064	1,734,885
TOTAL NET POSITION	\$ (1,925,131)	\$ 10,091,936	\$ 3,512,167	\$ 10,734,526	\$ 8,427,447	\$ 30,840,945

GREATER TEXOMA UTILITY AUTHORITY
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended September 30, 2021

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>PRINCETON</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Operating Revenue						
Charges for Services	\$ 5,200,771	\$ 1,497,054	\$ 940,098	\$ 6,128,822	\$ 5,845,178	\$ 19,611,923
Operating Expenses						
Operating Expense	-	-	-	-	14,644	14,644
General and Administrative	3,371,216	163,685	37,452	360,081	1,524,689	5,457,123
Depreciation	602,365	-	431,915	5,691,638	2,815,968	9,541,886
Total Operating Expense	<u>3,973,581</u>	<u>163,685</u>	<u>469,367</u>	<u>6,051,719</u>	<u>4,355,301</u>	<u>15,013,653</u>
Operating Income (Loss)	<u>1,227,190</u>	<u>1,333,369</u>	<u>470,731</u>	<u>77,103</u>	<u>1,489,877</u>	<u>4,598,270</u>
Nonoperating Revenues (Expenses)						
Gain on Sale of Capital Asset	-	-	-	-	-	-
Investment Income	4,093	17,553	21,617	107,515	78,231	229,009
Amortization of Bond Premium	-	-	25,394	188,992	4,914	219,300
Interest Expense	(769,429)	(270,057)	(128,157)	(1,529,674)	(882,521)	(3,579,838)
Bond Issuance Costs	-	-	-	(305,344)	(362,133)	(667,477)
Amortization of Loss on Early Retirement of Debt	-	-	(4,173)	(27,297)	(11,617)	(43,087)
Landfill Closure and Postclosure Care Costs	-	-	-	-	(4,322)	(4,322)
Total Nonoperating Revenues (Expenses)	<u>(765,336)</u>	<u>(252,504)</u>	<u>(85,319)</u>	<u>(1,565,808)</u>	<u>(1,177,448)</u>	<u>(3,846,415)</u>
Contributions and Transfers						
Capital Contributions	-	-	-	-	1,949,920	1,949,920
Transfers In (Out)	-	-	-	-	(30,253)	(30,253)
Total Contributions and Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,919,667</u>	<u>1,919,667</u>
Change in Net Position	461,854	1,080,865	385,412	(1,488,705)	2,232,096	2,671,522
Net Position, October 1	(2,386,985)	9,011,071	3,126,755	12,223,231	6,195,351	28,169,423
Net Position, September 30	<u>\$ (1,925,131)</u>	<u>\$ 10,091,936</u>	<u>\$ 3,512,167</u>	<u>\$ 10,734,526</u>	<u>\$ 8,427,447</u>	<u>\$ 30,840,945</u>

The accompanying notes are an integral part of the financial statements.

GREATER TEXOMA UTILITY AUTHORITY
Statement of Cash Flows
Proprietary Funds
For the Year Ended September 30, 2021

	COLLIN- GRAYSON	LAKE TEXOMA	PRINCETON	SHERMAN	OTHER FUNDS	TOTALS
Cash Flows from Operating Activities						
Cash Inflows:						
Payments Received from Customers	\$ 5,294,445	\$ 1,501,220	\$ 940,932	\$ 6,128,822	\$ 6,042,405	\$ 19,907,824
Cash Outflows:						
Payments to Suppliers	(3,552,434)	(56,541)	(5,286)	(69,165)	(653,946)	(4,337,372)
Payments to Employees	(63,580)	(103,046)	(32,166)	(290,916)	(919,718)	(1,409,426)
Total Cash Used	<u>(3,616,014)</u>	<u>(159,587)</u>	<u>(37,452)</u>	<u>(360,081)</u>	<u>(1,573,664)</u>	<u>(5,746,798)</u>
Net Cash Provided (Used) by Operating Activities	<u>1,678,431</u>	<u>1,341,633</u>	<u>903,480</u>	<u>5,768,741</u>	<u>4,468,741</u>	<u>14,161,026</u>
Cash Flows from Non-Capital and Related Financing Activities						
Loans from Other Funds	-	-	35,684	-	58,285	93,969
Loans to Other Funds	-	-	-	19,116	(42,279)	(23,163)
Receipts from Loans to Other Funds	15,734	-	-	-	8,264	23,998
Payments on Loans from Other Funds	-	(7,500)	-	-	(49,073)	(56,573)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>15,734</u>	<u>(7,500)</u>	<u>35,684</u>	<u>19,116</u>	<u>(24,803)</u>	<u>38,231</u>
Cash Flows from Capital and Related Financing Activities						
Proceeds from the Sale of Capital Assets	-	-	-	-	-	-
Purchase of Capital Assets	(735,597)	-	(5,428,905)	(3,490,590)	(7,163,972)	(16,819,064)
Principal Repayment on Debt	(185,000)	(1,090,652)	(400,000)	(4,885,000)	(3,170,000)	(9,730,652)
Interest Paid	(1,189,193)	(273,505)	(252,982)	(1,651,484)	(1,141,126)	(4,508,290)
Bond Proceeds	-	-	-	16,050,000	10,300,000	26,350,000
Bond Premium/Discount	-	-	-	1,668,077	-	1,668,077
Payment to Refunding Bond Escrow Agent	-	-	-	(7,496,262)	-	(7,496,262)
Payment of Bond Issuance Costs	-	-	-	(305,344)	(362,133)	(667,477)
Capital Grant Funds	-	-	-	-	1,949,920	1,949,920
Distribution to City	-	-	-	-	(30,253)	(30,253)
Landfill Closure and Postclosure Care Costs	-	-	-	-	(4,322)	(4,322)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,109,790)</u>	<u>(1,364,157)</u>	<u>(6,081,887)</u>	<u>(110,603)</u>	<u>378,114</u>	<u>(9,288,323)</u>
Cash Flows from Investing Activities						
Purchases of Investments	(35,000)	(2,000)	-	(11,551,260)	(11,877,000)	(23,465,260)
Proceeds from Sale of Investments	-	-	3,496,590	-	5,975,500	9,472,090
Interest Received	27,949	33,964	26,397	145,962	181,892	416,164
Net Cash Provided (Used) by Investing Activities	<u>(7,051)</u>	<u>31,964</u>	<u>3,522,987</u>	<u>(11,405,298)</u>	<u>(5,719,608)</u>	<u>(13,577,006)</u>
Net Cash Inflow (Outflow) from All Activities	<u>(422,676)</u>	<u>1,940</u>	<u>(1,619,736)</u>	<u>(5,728,044)</u>	<u>(897,556)</u>	<u>(8,666,072)</u>
Cash and Restricted Cash at Beginning of Year	<u>2,024,415</u>	<u>263,677</u>	<u>5,915,928</u>	<u>27,511,906</u>	<u>19,305,039</u>	<u>55,020,965</u>
Cash and Restricted Cash at End of Year	<u>\$ 1,601,739</u>	<u>\$ 265,617</u>	<u>\$ 4,296,192</u>	<u>\$ 21,783,862</u>	<u>\$ 18,407,483</u>	<u>\$ 46,354,893</u>

GREATER TEXOMA UTILITY AUTHORITY
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended September 30, 2021

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>PRINCETON</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Reconciliation of Operating Income to Net Cash Provided						
(Used) by Operating Activities:						
Operating Income	\$ 1,227,190	\$ 1,333,369	\$ 470,731	\$ 77,103	\$ 1,489,877	\$ 4,598,270
Depreciation	602,365	-	431,915	5,691,638	2,815,967	9,541,885
(Increase) Decrease						
Accounts Receivable	93,674	-	-	-	(11,359)	82,315
Prepaid Expenses	-	-	-	-	1,376	1,376
Increase (Decrease)						
Accounts Payable	(244,798)	4,098	-	-	(78,016)	(318,716)
Accrued Compensated Absences	-	-	-	-	(4,963)	(4,963)
Unearned Revenue	-	4,166	834	-	191,691	196,691
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,678,431</u>	<u>\$ 1,341,633</u>	<u>\$ 903,480</u>	<u>\$ 5,768,741</u>	<u>\$ 4,404,573</u>	<u>\$ 14,096,858</u>
Cash Reconciliation:						
Beginning of Period:						
Current Assets:						
Cash	\$ 8,489	\$ 376	\$ 47,408	\$ 167,323	\$ 564,859	\$ 788,455
Restricted Cash	1,930,900	260,417	5,845,357	27,299,406	17,682,508	53,018,588
Noncurrent Assets:						
Restricted Cash	85,026	2,884	23,163	45,177	1,057,672	1,213,922
	<u>\$ 2,024,415</u>	<u>\$ 263,677</u>	<u>\$ 5,915,928</u>	<u>\$ 27,511,906</u>	<u>\$ 19,305,039</u>	<u>\$ 55,020,965</u>
End of Period						
Current Assets:						
Cash	\$ 8,492	\$ 375	\$ 54,637	\$ 1,337,930	\$ 789,726	\$ 2,191,160
Restricted Cash	1,593,216	264,358	4,197,003	20,356,931	17,403,834	43,815,342
Noncurrent Assets:						
Restricted Cash	31	884	44,552	89,001	224,051	358,519
	<u>\$ 1,601,739</u>	<u>\$ 265,617</u>	<u>\$ 4,296,192</u>	<u>\$ 21,783,862</u>	<u>\$ 18,417,611</u>	<u>\$ 46,365,021</u>
Non-Cash Investing, Capital and Financing Activities:						
Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The Greater Texoma Utility Authority (the Authority) is a political subdivision of the State of Texas. The Authority operates pursuant to its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The creation of the Authority was declared to be essential to assist incorporated cities, towns or villages to develop water, sewer, and solid waste facilities on a regional basis. In July 1983, by legislative approval, this entity’s name was changed from Greater Texoma Municipal Utility District to its present name.

Initially, the Authority was comprised of all the territory that is contained within the corporate boundaries of the cities of Denison and Sherman, Texas. Both of these cities held an election on August 11, 1979, which confirmed the Authority’s legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities, and implement any other activities that Member Cities might wish to contract for and finance. Subsequent to the creation of the Authority, the Cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector, and Anna requested annexation to the Authority and have been annexed through actions of the Board of Directors.

The Authority is governed by a nine-member Board of Directors comprised of officials appointed by the City Councils of Member Cities of the Authority. The Cities of Denison and Sherman each appoint three members to the Board, the City of Gainesville appoints one member, the City of Anna appoints one member, and one at-large member is selected by the remaining Member Cities. None of the Member Cities appoints a majority of board members. For purposes of control and daily management, the Authority is centrally operated and administered. Administration of the Authority entails fiscal as well as management control of the Authority’s respective operations.

The Authority is independent of and overlaps many formal political boundaries. Financial information for these entities is not included in the accompanying financial statements. Member governments and other participants (collectively Participating Entities) of the Authority are as follows:

<u>Member Cities:</u>		<u>Other Participants:</u>	
Sherman	Muenster	Argyle Water Supply Corp.	City of Krum
Denison	Pottsboro	City of Bells	City of Melissa
Gainesville	Tioga	Bolivar Water Supply Corp.	Northwest Grayson County WCID#1
Anna	Tom Bean	Town of Callisburg	Town of Oak Ridge
Bailey	Valley View	Town of Dorchester	City of Paradise
Collinsville	Van Alstyne	Gober Municipal Utility District	City of Sadler
Ector	Whitesboro	City of Lindsay	City of Savoy
Gunter	Whitewright	City of Princeton	City of Southmayd
Howe		Red River Authority	Marilee SUD
		North Texas Grndwater Dist.	Two Way SUD
		Red River Grndwater Dist.	Woodbine Water Supply
		BearCreek SUD	Lake Kiowa SUD
		City of Kaufman	City of Henrietta
		City of Valley View	

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Reporting Entity (Continued)

In evaluating how to define the Authority for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14, *The Financial Reporting Entity* (GASB 14). GASB 14 defines the reporting entity as (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A component unit is a legally separate organization that a primary government must include as part of its financial reporting entity for fair presentation in conformity with generally accepted accounting principles. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide financial benefit to or impose a financial burden on the primary government.

Based on these representations, the Authority is not a component unit of any of its Participating Entities. Furthermore, none of the Participating Entities are a component unit of the Authority.

Basic Financial Statements

The Authority reports the following major funds at September 30, 2021:

Sherman Projects Fund: The Authority facilitates the issuance of bonds for the City of Sherman to finance acquisition and construction of water and sewer facilities. Revenues from the City of Sherman are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Collin-Grayson Municipal Alliance Fund: The Authority's bonds for the Collin-Grayson Municipal Alliance comprised of the cities of Anna, Howe, Melissa and Van Alstyne, were issued to finance acquisition and construction of water facilities. Revenues from the Alliance are pledged to secure the bond debt. This fund records these amounts from the Alliance as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds. The Authority operates and maintains this regional wholesale water system for the benefit of the cities of Anna, Howe, Melissa and Van Alstyne.

Lake Texoma Reallocation Project Fund: The Authority facilitates the issuance of bonds for the Lake Texoma Allocation Project, comprised of the cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee, Northwest Grayson County, Lake Kiowa SUD, Woodbine Water Supply, Two Way Water and Red River Authority to finance acquisition of water storage rights in Lake Texoma. Revenues from the various entities are pledged to secure the bond debt. This fund records these amounts from the entities as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Princeton Projects Fund: The Authority facilitates the issuance of bonds for the City of Princeton to finance acquisition and construction of water and sewer facilities. Revenues from the City of Princeton are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Each project of the Authority is accounted for as a separate enterprise activity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenses. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Enterprise funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues for the enterprise funds are charges to the various projects based on the requirements needed to service the debt. Operating expense for the enterprise funds include administrative expenses and depreciation expense on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Budgets

The Authority's Board of Directors adopts an annual operating budget as a financial plan for the year, pursuant to the legal requirements of the Authority's bond documents and contracts with Participating Entities. Budgetary basis financial statements are not presented as part of the basic financial statements because there is no legal requirement to do so. Budget information is, however, presented as supplemental schedules. Expenses exceeded appropriations in the following funds:

Bearcreek SUD \$35,801, Bells \$11,186, Bolivar \$814, Dorchester \$3,916, Ector \$3,921, Gainesville \$14,486, Gober \$5,595, Gunter \$5,470, Henrietta \$5,033, Howe \$510, Lake Texoma \$132,296, Northwest Grayson \$2,136, Paradise \$1,681, Sadler \$4,896, Sherman \$904,243, Southmayd \$250, Valley View \$6,295, and Whitewright \$40,265.

Cash and Cash Equivalents

Cash and Cash equivalents consist of cash on hand, cash held in demand deposit accounts at financial institutions, cash held with fiscal agents, and balances held by public funds investment pools. Accrued interest is shown separately on the balance sheet. Since the Authority does not maintain a pooled cash account for use by all funds, any cash overdrafts that may result are treated as current liabilities.

For the purpose of the statement of cash flows, the Authority considers all highly liquid investments (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Pooled and Temporary Investments

Pooled and temporary investments consisting of U.S. Government Securities are carried at fair value with accrued interest being shown separately on the balance sheet. When short-term investments are purchased, they will be reported at amortized cost. The Authority's intent is to hold U.S. Government securities to maturity. Funds are invested in accordance with applicable provisions of State Law.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Restricted Assets

Restricted assets of the Authority represent assets restricted for purposes specified by the Texas Natural Resources Conservation Commission (formerly the Texas Water Commission) and bond indentures for construction projects and related bond payments.

Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Capital Assets

Capital assets are recorded at cost or, if donated, at their acquisition value at the date of donation. Expenditures that materially extend the useful life of existing assets are capitalized. Certain costs for professional services and interest associated with the acquisition and construction of capital assets have been capitalized. The cost of capital assets sold, retired, or transferred to Participating Entities is removed from the appropriate accounts and any resulting gain or loss is included in the increase in net position.

General Capital Assets – General capital assets are capital assets used by the general administration of the Authority. The Authority defines general capital assets as assets with an initial, individual cost of \$250 or more and an estimated useful life in excess of two years. Depreciation is computed using the straight-line method based upon the following estimated useful lives:

Leasehold Improvements	17 to 35 Years
Office Equipment and Furniture	3 to 11 Years
Vehicles	5 Years

Project Capital Assets – Direct and indirect costs associated with construction or acquisition of projects are capitalized in the individual enterprise funds. During the period in which bonds are outstanding on project facilities, ownership of these assets is vested in the Authority in order to comply with State and Federal regulations. After all associated debt and claims have been extinguished; ownership is transferred to the appropriate Participating Entity. Assets financed with the proceeds of debt are depreciated over the life of the debt.

Constructed assets financed with the proceeds of tax-exempt debt (if those funds are externally restricted to finance the acquisition of the assets or used to service the related debt) include capitalized interest only to the extent that interest cost exceeds interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowing.

Long-Term Obligations

Long-Term Liabilities consist of revenue bonds payable, state participation loan, and non-current interest payable that are accounted for in the specific fund responsible for the repayment of debt.

Accumulated Unpaid Compensated Absences

Accumulated unpaid compensated absences represent the estimated liabilities for accumulated and unpaid absences for vacation leave of employees according to prescribed policies. Accumulated unpaid vacation pay is accrued when incurred. The Authority encourages employees to use their vacation each year to minimize amounts carried over. For this reason, accrued compensated absences are considered a current liability. At September 30, 2021 there were no amounts in excess of authorized accumulation.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Unearned Revenues

Prepayment of charges for services is recorded as unearned revenues.

Net Position

The financial statements utilize a net position presentation. Net position is categorized as:

Net Investment in Capital Assets – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of investment in capital assets, net of related debt. Rather, that portion of debt is included in the same net position component as the unspent proceeds.

Negative balances invested in capital assets, net of related debt is attributable to outstanding debt greater than capital assets net of accumulated depreciation. This is because project capital assets are depreciated on a straight-line basis over the life of the related debt, whereas debt principal payments are not necessarily equal amounts. The following funds have negative net position:

Major Funds:	<u>2021</u>
Collin-Grayson	\$ (1,925,131)
Nonmajor Funds:	
Argyle	(358,606)
Dorchester	(76,248)
Gober	(43,510)
Henrietta	(7,261)
Krum	(24,214)
Pottsboro	(87,102)
Valley View	(6,638)

Restricted Net Position – This component of net position consist of constraints placed on the use of net position by external restrictions imposed by creditors (such as through debt covenants) or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This component of net position consists of net position that do not meet the definition of Invested in Capital Assets, Net of Related Debt or Restricted Net Position. It is the Authority’s policy to spend funds available from restricted sources prior to unrestricted sources.

Interfund Transactions

Interfund services provided or used are accounted for as revenues or expenses. Transactions that constitute reimbursements within individual funds for expenses initially made from it, which are properly applicable to another fund, are recorded as expenses in the reimbursing fund and as reductions of expenses in the fund that is reimbursed.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Comparative Data

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Authority's financial position and operations.

Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with GAAP. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; life and health of employees; and natural disasters. During fiscal 2021 the Authority was covered under a general liability insurance policy plan with a combined single limit of \$1 million as a cost it considered being economically justifiable.

The Authority has commercial insurance for all other risks of loss, including employee health benefits, workers' compensation and employee life and accident insurance. There have been no settlements in excess of insurance coverage during the past three fiscal years.

NOTE B – DEPOSITS AND INVESTMENTS

The Authority's deposits and investments are invested pursuant to its investment policy guidelines as directed by the Texas Public Funds Investment Act. The depository bank deposits for safekeeping and trust with its agent approved pledged securities authorized by Chapter 2257 Collateral for Public Funds of the Government Code in an amount sufficient to protect Authority funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance. The objectives primarily emphasize safety of principal and liquidity and address investment diversification, yield, and maturity and the quality and capability of investment management and a list of the types of investments.

At September 30, 2021, the carrying amount of the Authority's cash deposits was \$22,272,199 and the bank balance was \$22,950,414. The difference represents outstanding checks and other reconciling items. Cash with fiscal agents was \$7,106,042 and cash on deposit with public funds investment pools was \$16,976,652.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Reconciliation of the carrying value of cash and cash equivalents to the statement of net position:

Bank balance of deposits with financial institutions	\$ 22,950,414
<hr/>	
Carrying Value	
Deposits with financial institutions	\$ 22,272,199
Public funds investment pools	16,976,652
Cash with fiscal agent	7,106,042
	<hr/>
	\$ 46,354,893
<hr/>	
Reconcile Carrying Value to Statement of Net Position	
Current Assets	
Cash and Cash Equivalents	\$ 2,191,160
Restricted Cash and	
Cash Equivalents	43,815,342
Noncurrent/Restricted Assets	
Cash and Cash Equivalents	348,391
	<hr/>
	\$ 46,354,893
<hr/>	

Custodial Credit Risk - Cash and Cash Equivalents

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. As of September 30, 2021 the Authority's deposits were covered by federal depository insurance or by collateral held by the Authority's agent or pledging financial institution's trust department or agent in the name of the Authority, and thus had no cash deposits that were exposed to custodial credit risk. Cash with fiscal agents in the amount of \$7,106,042 was exposed to custodial credit risk. The Authority does not have a deposit policy.

Cash equivalents include balances held by public funds investments pools as follows:

Texas Local Government Investment Pool (TexPool) – The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designations of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

Texas Short Term Asset Reserve Program (TexSTAR) – TexSTAR is an investment pool created by the initial participants for the joint investment of the participants' public funds and funds under their control. TexSTAR was created under the authority of applicable Texas law, including the Cooperating Act and the Investment Act. A governing board manages the business and affairs of TexSTAR. The Governing Board has appointed an advisory board consisting of representatives of participants and other persons who do not have a business relationship with TexSTAR and are qualified to advise the Board.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Custodial Credit Risk - Cash and Cash Equivalents (Continued)

Both public funds investment pool agencies operate in a manner consistent with SEC’s Rule 2a7 of the Investment Company Act of 1940 and are rated AAAM by Standard and Poors. All investments are stated at amortized cost, and accordingly, the fair value of the position of the pool funds is the same as the value of shares. As a requirement to maintain the rating weekly portfolio, information must be submitted to Standard & Poors, as well as the Office of the Comptroller of Public Accounts for review. Deposits held in these public funds investment pools are not subject to custodial credit risk. The Authority had \$38,291 on deposit with TexPool and \$16,938,361 on deposit with TexStar.

Investments

The Authority is required by Government Code Chapter 2256, The Public Funds Investment Act (Act), to adopt, implement, and publicize an investment policy. That policy must be written, primarily emphasize safety of principal and liquidity, address investment diversification, yield and maturity and the quality and capability of investment management, and include a list of the types of authorized investments in which the investing entity’s funds may be invested, and the maximum allowable stated maturity of any individual investment owned by the entity.

The Act requires an annual audit of investment practices. Audit procedures in this area, conducted as a part of the audit of the general purpose financial statements, disclosed that in the areas of investment practices, management has established appropriate policies and reports that adhere to the act. Additionally, investment practices of the Authority are in accordance with local policies.

As of September 30, 2021 the Authority had the following investments and maturities:

<u>Investment Type</u>	Remaining Maturity (In Months)			<u>Total</u>
	(Fair Value)			
	12 Months Or Less	13 to 24 Months	25 to 60 Months	
Certificates of Deposit	\$ 34,348,500	\$ 2,703,000	\$ -	\$ 37,051,500
Totals	\$ 34,348,500	\$ 2,703,000	\$ -	\$ 37,051,500

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy specifies that, in order to mitigate investment rate risk, the investment portfolio shall be structured so that securities mature to meet cash requirements, limiting the need to sell securities on the open market before maturity.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. According to the Authority's investment policy, to mitigate credit risk, funds shall be invested in, or collateralized by, U.S. Treasury Bonds, Notes, and Bills and "highly liquid" U.S. Agency securities. As of September 30, 2021 the Authority’s investments are in federally insured certificates of deposit.

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of investment in a single issuer. On September 30, 2021 the Authority's investments are in certificates of deposit.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Foreign Currency Risk: Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value as a result of changes in foreign currency exchange rates. At September 30, 2021 the Authority was not exposed to foreign currency risk.

The Authority’s investments are presented at fair value on the balance sheet. Unrealized gains and losses are included in the statement of revenues, expenses and changes in net position.

The calculation of realized gains is independent of the calculation of the net increase in fair value of investments. Realized gains and losses on investments that have been held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investments reported in the prior year. The accumulated unrealized gain or (loss) on investments held at September 30, 2021 was \$0.

Investment income consists of the following components:

Investment Income:	2021
Interest Income	\$ 229,009
Realized Gains (Losses)	-
Unrealized Gains (Losses)	-
Total Investment Income	\$ 229,009

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES

During the course of normal operations, the Authority has numerous transactions between individual funds, including expenditures/expenses and transfers of resources primarily to provide services. All of the balances resulted from the time lag between the dates that reimbursable expenditures occur and payments between funds are made.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

Interfund receivable and payable balances of the various funds at September 30, 2021 were as follows:

	Fund	Interfund Receivables	Interfund Payables
Major:	Collin/Grayson Municipal Alliance	\$ 5,399	\$ -
	Lake Texoma Allocation Project	-	101,623
	Princeton	-	101,607
	Sherman	458,821	-
Non-Major:			
	Anna Melissa	11,573	
	Argyle Water Supply Corp.		166
	BearCreek SUD	-	50,415
	Bells	-	12,842
	Bolivar Water Supply	-	147
	Dorchester	-	19,272
	Ector	-	17,742
	Gainesville	30,013	13,843
	General	46,786	-
	Gober Municipal Utility District	-	296
	Gunter	-	35,016
	Henrietta	-	7,261
	Howe	3,496	-
	Kaufman	-	17,765
	Krum	-	42,864
	Lake Kiowa	-	26,502
	Melissa	-	5,588
	Northwest Grayson WSC	-	701
	Paradise	-	25,566
	Pottsboro		17,033
	Sadler	-	3,502
	Solid Waste	-	3,820
	Tom Bean	9,563	10,747
	Valley View	-	6,638
	Van Alstyne	-	4,794
	Whitewright	-	39,901
		<u>\$ 565,651</u>	<u>\$ 565,651</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

NOTE D – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2021 was as follows:

	Balance 09/30/20	Additions/ Completions	Retirements/ Adjustments	Balance 09/30/21
<u>Capital Assets Not Being Depreciated</u>				
Land	\$ 1,122,546	\$ -	\$ -	\$ 1,122,546
Water Storage Rights	20,021,383	-	-	20,021,383
Construction in Progress	21,856,425	18,136,724	(4,573,640)	35,419,509
	<u>43,000,354</u>	<u>18,136,724</u>	<u>(4,573,640)</u>	<u>56,563,438</u>
<u>Capital Assets Being Depreciated</u>				
Buildings	16,980	-	-	16,980
Machinery & Equipment	397,179	2,340	-	399,519
Projects in Service	141,102,322	5,984,895	8,144,813	155,232,030
	<u>141,516,481</u>	<u>5,987,235</u>	<u>8,144,813</u>	<u>155,648,529</u>
<u>Less Accumulated Depreciation</u>				
Buildings	(16,980)	-	-	(16,980)
Machinery & Equipment	(362,539)	(8,492)	-	(371,031)
Projects in Service	(40,906,160)	(9,528,943)	(8,144,813)	(58,579,916)
	<u>(41,285,679)</u>	<u>(9,537,435)</u>	<u>(8,144,813)</u>	<u>(58,967,927)</u>
Net Capital Assets Being Depreciated	<u>100,230,802</u>	<u>(3,550,200)</u>	<u>-</u>	<u>96,680,602</u>
Net Capital Assets	<u>\$ 143,231,156</u>	<u>\$ 14,586,524</u>	<u>\$ (4,573,640)</u>	<u>\$ 153,244,040</u>

Depreciation expense for the year ended September 30, 2021 was \$9,537,435.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

NOTE D – CAPITAL ASSETS (Continued)

Interest costs are capitalized when incurred by proprietary funds on debt where proceeds were used to finance the construction of assets. Interest earned on proceeds of tax-exempt borrowing arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. Capitalized interest is as follows:

	Total Interest Costs Incurred	Less Interest Revenue to Offset Interest Costs	Capitalized Interest
BearCreek SUD 2019	\$ 162,256	\$ 3,779	\$ 158,477
Gober 2021	3,059	132	2,927
Gunter 2018 CWSRF	34,120	1,304	32,816
Gunter 2018A DWSRF	77,877	1,163	76,714
Kaufman 2019	3,895	3,483	412
Krum 2017 DWSRF	16,677	285	16,392
Lake Kiowa 2021	19,673	1,398	18,275
Paradise 2018	19,357	181	19,176
Pottsboro 2019	59,987	9,778	50,209
Princeton 2018	341,101	17,240	323,861
Sherman 2020	26,119	16,211	9,908
Sherman 2021 OM	117,996	2,471	115,525
Van Alstyne 2021 DWSRF	23,001	1,346	21,655
Whitewright 2019 DWSRF	19,551	1,655	17,896
Total	<u>\$ 924,669</u>	<u>\$ 60,426</u>	<u>\$ 864,243</u>

NOTE E – COMMITMENTS AND CONTINGENT LIABILITIES

The Authority may be contingently liable in respect to lawsuits and other claims in the ordinary course of its operations. Settlements, if any, of such contingencies under the budgetary process would require appropriation of revenues yet to be realized. Authority management and legal counsel believe any settlement would not materially affect the financial position of the Authority at September 30, 2021.

The Authority has projects in the construction phase in various cities. Construction commitments, amounts paid to date, and balances are as follows:

	Construction Commitments	Costs Incurred To Date	Balance 09/30/21
City of Princeton	\$ 13,234,315	\$ 11,962,394	\$ 1,271,921
City of Sherman	6,118,639	798,579	5,320,060
City of Gunter	4,025,564	3,930,821	94,743
BearCreek SUD	6,673,000	1,625,743	5,047,257
City of Van Alstyne	459,704	43,390	416,314
City of Kaufman	2,977,203	2,715,895	261,308
City of Paradise	1,155,569	1,133,520	22,049
City of Krum	1,187,793	859,800	327,993

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

NOTE F – RETIREMENT PLAN

The Greater Texoma Utility Authority Retirement Plan (the Plan) is a single employer defined contribution plan that covers all full-time employees of the Authority. Greater Texoma Utility Authority administers the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). A copy of the pension plan financial statements may be obtained by contacting the Authority. The Authority is responsible for establishing or amending pension plan provisions and contribution requirements. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings.

Full-time employees are eligible to participate in the Plan after 90 days of continuous employment. The Plan requires that the Authority contribute an amount equal to twelve percent (12%) of the participant's regular annual salary and participants contribute six percent (6%) of the annual salaries. The Authority's contributions for each employee (and interest allocated to the employee's account) are vested at a variable rate with full vesting within seven years.

The Authority's total payroll in fiscal year 2021 was \$780,589; contributions made by the Authority were \$89,933. Total contributions made by employees were \$57,338. Total contributions for the year ended September 30, 2021 were \$147,271. The fair value of the Plan at September 30, 2021 was \$2,884,120.

The Authority had no liability to the Plan at September 30, 2021.

NOTE G – INTERGOVERNMENTAL REVENUES AND CONTRACTS

The Authority has entered into contracts with its Participating Entities to provide certain water and sewer facilities. The Participating Entities are required to make the following payments to the Authority: (a) monthly amortization payments – amounts equal to the annual debt service requirements on the outstanding bond issues; (b) reserve fund payments – if not at the required levels; (c) administrative payments – amounts sufficient to pay the administrative and overhead costs of the Authority; (d) extraordinary expense payments – amounts necessary to pay or reimburse the Authority for any extraordinary or unexpected expense or costs reasonably and necessarily incurred by the Authority in connection with the bonds and the projects; and (e) the cost of maintenance and operation of the projects if the Authority is the operator.

NOTE H – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the Authority conduct certain closure activities on the Dripping Springs landfill, when closed, and perform certain maintenance and monitoring functions at the landfill site for five years after closure or until all postclosure requirements are met. The landfill stopped accepting solid waste on October 8, 1993; however, the landfill was considered full at September 30, 1993, for financial reporting purposes and a liability was recognized based on the future landfill closure and postclosure care costs that will be incurred. The actual postclosure care costs incurred in the current year was \$4,322 and \$1,615,912 to date.

The financial obligation for landfill closure and postclosure care costs not recorded by the Authority will be the responsibility of the cities of Sherman and Denison per contractual agreement. Additional postclosure care costs are expected to be incurred and shared equally by the cities during the monitoring phase of the landfill. A gas well monitoring system is in place and operating at the site of the landfill. Based on the best available engineering estimates, costs related to gas and ground water monitoring are not expected to exceed approximately \$100,000 per year and should continue to decline in the future. There is a potential for changes in the estimated costs due to inflation or deflation, technology, or applicable laws or regulations.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

NOTE I – DEFEASED DEBT

In prior years, the Authority issued refunding bonds to defease certain outstanding bonds for the purpose of consolidation and to achieve debt service savings. The Authority has placed the proceeds from the refunding issues in irrevocable escrow accounts with a trust agent to ensure payment of debt service on the refunded bonds.

Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the Authority’s financial statements. Although defeased, the refunded debt from those earlier issues will not be actually retired until the call dates have come due or until maturity if they are not callable issues.

As of September 30, 2021 the following defeased bonds remain outstanding:

Anna Series 2002	\$ 985,000
Anna Series 2004A	300,000
Anna Series 2005	745,000
Anna Series 2005	1,265,000
Anna Series 2007A	315,000
Anna Series 2007B	475,000
Anna Series 2007C	2,570,000
Anna Series 2008	230,000
Gainesville Series 2003A	210,000
Gainesville Series 2003B	165,000
Princeton 2009	2,710,000
Sherman 2002A	290,000
Sherman 2002B	45,000
Sherman 2008	1,610,000
Sherman 2008 Ref	960,000
Sherman 2009	1,470,000
Sherman 2009A	2,305,000
Sherman 2011	1,255,000
Sherman 2012	3,620,000
Sherman 2013	2,500,000
Van Alstyne 2002A	120,000
Van Alstyne 2002B	75,000

NOTE J – SEGMENT INFORMATION

The Authority facilitates the issuance of bonds for many of its Participating Entities to finance acquisition and construction of water, sewer, and solid waste facilities. Revenues from those Participating Entities are pledged to secure bond debt. Segment funds are included in the column titled “Other Funds” in the basic financial statements. Summary financial information for segment funds is presented on the pages following.

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2021

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET POSITION

	ANNA- MELISSA	ARGYLE WATER SUPPLY	BEAR CREEK SUD	BELLS	BOLIVAR WATER SUPPLY	DORCHESTER	ECTOR	GAINESVILLE	GOBER MUD	GUNTER	HENRIETTA
Assets											
Current Assets	\$ 328,947	\$ 162,438	\$ 4,021,728	\$ 43,803	\$ 73,505	\$ 13,258	\$ 97,778	\$ 765,571	\$ 164,490	\$ 590,938	\$ -
Noncurrent Restricted Assets	456,885	141,070	2,838,359	62,790	126,888	47,555	41,034	537,039	629,725	203,445	-
Capital Assets, Net	2,877,377	922,796	3,602,403	453,151	517,029	131,447	653,430	5,130,684	2,927	5,797,076	-
Total Assets	3,663,209	1,226,304	10,462,490	559,744	717,422	192,260	792,242	6,433,294	797,142	6,591,459	-
Deferred Outflows of Resources								6,817			
Liabilities											
Current Liabilities											
Due to Other Funds	-	166	50,415	12,842	147	19,272	17,742	13,843	296	35,016	7,261
Other Current Liabilities	595,556	99,744	1,386,201	66,278	128,649	42,236	40,358	631,180	35,356	538,831	-
Noncurrent Liabilities	2,345,000	1,485,000	6,920,000	410,000	540,000	207,000	695,000	4,764,237	805,000	5,110,000	-
Total Liabilities	2,940,556	1,584,910	8,356,616	489,120	668,796	268,508	753,100	5,409,260	840,652	5,683,847	7,261
Net Position											
Net Investment in Capital Assets	112,377	(622,204)	(532,831)	3,151	(102,971)	(105,553)	(4,402)	(196,736)	(72,262)	734,813	-
Restricted	431,382	201,718	2,689,119	67,112	136,645	47,869	56,336	1,119,089	29,048	205,738	-
Unrestricted	178,894	61,880	(50,414)	361	14,952	(18,564)	(12,792)	108,498	(296)	(32,939)	(7,261)
Total Net Position	\$ 722,653	\$ (358,606)	\$ 2,105,874	\$ 70,624	\$ 48,626	\$ (76,248)	\$ 39,142	\$ 1,030,851	\$ (43,510)	\$ 907,612	\$ (7,261)

**CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET POSITION**

Operating Revenues (Expenses):											
Operating Revenues, Pledged Against Bonds	\$ 528,716	\$ 140,138	\$ 421,720	\$ 53,613	\$ 94,024	\$ 37,673	\$ 46,927	\$ 693,553	\$ 7,349	\$ 302,557	\$ -
Depreciation Expense	(431,311)	(57,635)	(53,026)	(53,286)	(79,493)	(23,189)	(30,358)	(630,936)	(20,522)	-	-
Other Operating Expenses	(6,937)	(2,777)	(27,383)	(12,420)	(2,537)	(4,588)	(2,767)	(10,126)	(7,710)	(19,337)	(5,033)
Net Operating Income	90,468	79,726	341,311	(12,093)	11,974	9,896	13,802	52,491	(20,883)	283,220	(5,033)
Nonoperating Revenues (Expenses):											
Investment Income	5,361	1,292	26,246	1,017	955	669	394	4,981	100	2,670	-
Interest Expense	(116,816)	(79,488)	(3,779)	(13,113)	(18,344)	(7,273)	(20,877)	(122,359)	(132)	(2,467)	-
Amortization Expense	-	-	-	-	-	-	-	(2,580)	-	-	-
Other Income (Expense)	(20,987)	-	1,454,179	-	-	-	-	(43,510)	-	203,737	-
Change in Net Position	743,640	(360,136)	1,817,957	(24,189)	(5,415)	3,292	(6,681)	(67,467)	(64,425)	487,160	(5,033)
Beginning Net Position	32,424	8,718	287,917	94,813	54,041	(79,540)	45,823	1,098,318	20,915	420,452	(2,228)
Ending Net Position	\$ 722,653	\$ (358,606)	\$ 2,105,874	\$ 70,624	\$ 48,626	\$ (76,248)	\$ 39,142	\$ 1,030,851	\$ (43,510)	\$ 907,612	\$ (7,261)

CONDENSED STATEMENT OF CASH FLOWS

Net Cash Provided (Used) By:											
Operating Activities	\$ 498,344	\$ 137,361	\$ 394,337	\$ 41,193	\$ 93,966	\$ 33,085	\$ 39,825	\$ 683,427	\$ 2,972	\$ 283,220	\$ (5,033)
Non Operating & Related Financing Activities	(14,437)	(959)	22,398	9,419	(1,495)	3,478	(2,758)	(1,979)	(5,576)	5,593	5,033
Capital and Related Financing Activities	(531,890)	(202,081)	(972,166)	(53,671)	(94,390)	(37,556)	(41,056)	(686,893)	770,156	(2,185,208)	-
Investing Activities	32,424	8,718	3,982,027	17	431	716	1,642	38,227	(628,935)	792,373	-
Net Increase (Decrease)	(15,559)	(56,961)	3,426,596	(3,042)	(1,488)	(277)	(2,347)	32,782	138,617	(1,104,022)	-
Beginning Cash and Cash Equivalents	306,170	220,110	635,516	46,969	75,046	14,091	101,454	733,863	26,563	1,707,819	-
Ending Cash and Cash Equivalents	\$ 290,611	\$ 163,149	\$ 4,062,112	\$ 43,927	\$ 73,558	\$ 13,814	\$ 99,107	\$ 766,645	\$ 165,180	\$ 603,797	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2021

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET POSITION

Assets	HOWE	KAUFMAN	KRUM	LAKE KIOWA SUD	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO	SADLER	SOLID WASTE
Current Assets	\$ 137,540	\$ 514,294	\$ 845,819	\$ 4,150,608	\$ 70,058	\$ 40,172	\$ 306,824	\$ 2,574,289	\$ 49,049	\$ 42,406
Noncurrent Restricted Assets	52,087	26,488	-	1,442,547	207,916	121,242	34,480	5,254,964	11,223	-
Capital Assets, Net	43,439	2,720,438	4,439,231	5,047,596	1,226,933	830,803	1,333,019	1,394,202	289,411	4,849
Total Assets	233,066	3,261,220	5,285,050	10,640,751	1,504,907	992,217	1,674,323	9,223,455	349,683	47,255
Deferred Outflows of Resources	-	-	-	-	-	-	-	-	-	-
Liabilities										
Current Liabilities	-	17,765	42,864	26,502	5,588	701	25,566	17,033	3,502	3,820
Due to Other Funds	80,074	342,799	386,400	795,155	206,643	110,115	95,221	423,524	6,197	-
Other Current Liabilities	50,000	2,440,000	4,880,000	9,430,000	1,205,000	735,000	875,000	8,870,000	140,000	-
Noncurrent Liabilities	130,074	2,800,564	5,309,264	10,251,657	1,417,231	845,816	995,787	9,310,557	149,699	3,820
Total Liabilities	(51,561)	331,855	(244,528)	1,115	(118,067)	17,383	646,964	(338,656)	144,411	4,849
Net Investment in Capital Assets	49,065	146,566	263,166	413,627	209,242	122,069	60,148	236,436	61,469	-
Restricted	105,488	(17,765)	(42,852)	(25,648)	(3,499)	6,949	(28,576)	15,118	(5,896)	38,586
Unrestricted	15,792	460,656	(24,214)	389,094	87,676	146,401	678,536	(87,102)	199,984	43,435
Total Net Position	\$ 102,992	\$ 460,656	\$ (24,214)	\$ 389,094	\$ 87,676	\$ 146,401	\$ 678,536	\$ (87,102)	\$ 199,984	\$ 43,435

**CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET POSITION**

Operating Revenues (Expenses):										
Operating Revenues, Pledged Against Bonds	\$ 51,311	\$ 113,187	\$ 205,630	\$ 435,860	\$ 199,477	\$ 118,325	\$ 50,544	\$ 405,780	\$ 8,554	\$ 20,359
Depreciation Expense	(34,694)	-	(167,526)	(325,814)	(132,561)	(105,476)	-	(205,564)	(21,355)	(1,212)
Other Operating Expenses	(825)	(6,667)	(11,624)	(12,655)	(3,701)	(4,423)	(3,975)	(18,831)	(1,785)	(15,896)
Net Operating Income	15,792	106,520	26,480	97,391	63,215	8,426	46,569	181,385	(14,586)	3,251
Nonoperating Revenues (Expenses):										
Investment Income	782	3,501	1,957	3,260	3,343	1,552	254	11,794	62	-
Interest Expense	(5,911)	(3,483)	(97,131)	(104,809)	(63,277)	(33,325)	(181)	(41,375)	(2,394)	-
Amortization Expense	-	-	-	(187,993)	-	-	-	(4,123)	-	-
Other Income (Expense)	-	-	161,018	(192,151)	3,281	(23,347)	46,642	147,681	(16,918)	(1,071)
Change in Net Position	10,663	106,538	92,324	(192,151)	3,281	(23,347)	46,642	147,681	(16,918)	(1,071)
Beginning Net Position	92,329	354,118	(116,538)	581,245	84,395	169,748	631,894	(234,783)	216,902	44,506
Ending Net Position	\$ 102,992	\$ 460,656	\$ (24,214)	\$ 389,094	\$ 87,676	\$ 146,401	\$ 678,536	\$ (87,102)	\$ 199,984	\$ 43,435

CONDENSED STATEMENT OF CASH FLOWS

Net Cash Provided (Used) By:										
Operating Activities	\$ 50,691	\$ 106,520	\$ 185,673	\$ 445,705	\$ 197,443	\$ 114,735	\$ 46,569	\$ 390,283	\$ 6,769	\$ 7,409
Non Capital & Related Financing Activities	424	4,567	(12,830)	(7,830)	(4,159)	(1,542)	(1,742)	19,170	1,145	(3,401)
Capital and Related Financing Activities	(51,524)	(2,572,640)	(881,943)	4,708,566	(199,952)	(118,852)	(481,517)	(777,914)	(7,397)	(4,322)
Investing Activities	49	2,004,437	703,566	(1,108,174)	6,692	1,989	229	(4,992,283)	53	-
Net Increase (Decrease)	(360)	(457,116)	(5,534)	4,038,267	24	(3,670)	(436,461)	(5,360,744)	570	(314)
Beginning Cash and Cash Equivalents	136,000	997,898	851,353	128,773	75,578	43,908	751,733	7,976,508	49,689	42,720
Ending Cash and Cash Equivalents	\$ 135,640	\$ 540,782	\$ 845,819	\$ 4,167,040	\$ 75,602	\$ 40,238	\$ 315,272	\$ 2,615,764	\$ 50,259	\$ 42,406

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2021

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET POSITION

	SOUTHMAYD	TOM BEAN	VALLEY VIEW	VAN ALSTYNE	WHITEWRIGHT
Assets					
Current Assets	\$ -	\$ 90,710	\$ -	\$ 1,928,724	\$ 1,060,621
Noncurrent Restricted Assets	-	56,592	-	3,026,346	2,505,738
Capital Assets, Net	-	1,282,567	-	3,507,436	1,150,262
Total Assets	-	1,429,869	-	8,462,506	4,716,621
Deferred Outflows of Resources	-	-	-	-	-
Liabilities					
Current Liabilities	-	10,747	6,638	4,794	39,901
Due to Other Funds	-	97,521	-	565,655	155,853
Other Current Liabilities	-	1,115,000	-	7,395,000	3,335,000
Noncurrent Liabilities	-	1,223,268	6,638	7,965,449	3,530,754
Total Liabilities	-	2,446,536	13,276	15,730,898	6,961,508
Net Position					
Net Investment in Capital Assets	-	97,567	-	174,448	1,008,829
Restricted	-	65,528	-	316,517	220,862
Unrestricted	-	43,506	(6,638)	6,092	(43,824)
Total Net Position	\$ -	\$ 206,601	\$ (6,638)	\$ 497,057	\$ 1,185,867

CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION

Operating Revenues (Expenses):					
Operating Revenues, Pledged Against Bonds	\$ -	\$ 89,690	\$ -	\$ 330,165	\$ 177,587
Depreciation Expense	-	(85,775)	-	(272,232)	(72,270)
Other Operating Expenses	(250)	(3,638)	(6,295)	(19,524)	(19,527)
Net Operating Income	(250)	277	(6,295)	38,409	85,790
Nonoperating Revenues (Expenses):					
Investment Income	3	935	-	4,813	2,247
Interest Expense	-	(25,368)	-	(89,209)	(31,410)
Amortization Expense	-	-	-	-	-
Other Income (Expense)	(21,375)	-	-	(8,522)	-
Change in Net Position	(21,622)	(24,156)	(6,295)	(54,509)	56,627
Beginning Net Position	21,622	230,757	(343)	551,566	1,129,240
Ending Net Position	\$ -	\$ 206,601	\$ (6,638)	\$ 497,057	\$ 1,185,867

CONDENSED STATEMENT OF CASH FLOWS

Net Cash Provided (Used) By:					
Operating Activities	\$ (250)	\$ 38,780	\$ (6,295)	\$ 345,641	\$ 172,218
Non Capital & Related Financing Activities	(525)	(3,379)	6,295	(20,087)	2,168
Capital and Related Financing Activities	(36,840)	(95,552)	-	3,673,219	(187,849)
Investing Activities	3	34	-	(2,688,747)	(2,420,960)
Net Increase (Decrease)	(37,612)	(60,117)	-	1,310,026	(2,434,423)
Beginning Cash and Cash Equivalents	37,612	141,336	-	619,805	3,510,092
Ending Cash and Cash Equivalents	\$ -	\$ 81,219	\$ -	\$ 1,929,831	\$ 1,075,669

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2021

NOTE K – LONG-TERM DEBT

The Authority facilitates the issuance of bonds for its Participating Entities to finance the acquisition and construction of water, sewer, and solid waste facilities. Long-term debt activity for the year ended September 30, 2021, was as follows:

Member Bond Series	Balance 10/1/20	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/21	Due Within One Year
Anna-Melissa							
2006	\$ 1,470,000	\$ -	\$ (225,000)	\$ -	\$ -	\$ 1,245,000	\$ 230,000
2007	1,705,000	-	(185,000)	-	-	1,520,000	190,000
	<u>\$ 3,175,000</u>	<u>\$ -</u>	<u>\$ (410,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,765,000</u>	<u>\$ 420,000</u>
Argyle Water Supply Corp.							
2007	\$ 1,550,000	\$ -	\$ (5,000)	\$ -	\$ -	\$ 1,545,000	\$ 60,000
2010	115,000	-	(115,000)	-	-	-	-
	<u>\$ 1,665,000</u>	<u>\$ -</u>	<u>\$ (120,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,545,000</u>	<u>\$ 60,000</u>
Bearcreek SUD							
2019	\$ 7,300,000	\$ -	\$ (190,000)	\$ -	\$ -	\$ 7,110,000	\$ 190,000
City of Bells							
2005	\$ 490,000	\$ -	\$ (40,000)	\$ -	\$ -	\$ 450,000	\$ 40,000
Bolivar Water Supply Corp.							
2005	\$ 695,000	\$ -	\$ (75,000)	\$ -	\$ -	\$ 620,000	\$ 80,000
Collin Grayson Municipal Alliance							
2005	\$ 1,495,000	\$ -	\$ (130,000)	\$ -	\$ -	\$ 1,365,000	\$ 140,000
2006 State Part.	8,675,000	-	-	-	-	8,675,000	-
2007	3,505,000	-	(55,000)	-	-	3,450,000	55,000
	<u>\$ 13,675,000</u>	<u>\$ -</u>	<u>\$ (185,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,490,000</u>	<u>\$ 195,000</u>
Town of Dorchester							
2002	\$ 267,000	\$ -	\$ (30,000)	\$ -	\$ -	\$ 237,000	\$ 30,000
City of Ector							
2013	280,000	-	(10,000)	-	-	270,000	10,000
2017	460,000	-	(10,000)	-	-	450,000	15,000
	<u>\$ 740,000</u>	<u>\$ -</u>	<u>\$ (20,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 720,000</u>	<u>\$ 25,000</u>
City of Gainesville							
2011 WIF	\$ 3,045,000	\$ -	\$ (220,000)	\$ -	\$ -	\$ 2,825,000	\$ 225,000
2011-A	1,535,000	-	(115,000)	-	-	1,420,000	115,000
2012	790,000	-	(55,000)	-	-	735,000	55,000
2013	520,000	-	(170,000)	-	-	350,000	175,000
Premium/Discount	8,474	-	-	-	(4,237)	4,237	-
	<u>\$ 5,898,474</u>	<u>\$ -</u>	<u>\$ (560,000)</u>	<u>\$ -</u>	<u>\$ (4,237)</u>	<u>\$ 5,334,237</u>	<u>\$ 570,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2021

Member Bond Series	Balance 10/1/20	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/21	Due Within One Year
Gober Municipal Utility District							
2001	15,000	-	(15,000)	-	-	-	-
2021	-	830,000	-	-	-	830,000	25,000
	<u>\$ 15,000</u>	<u>\$ 830,000</u>	<u>\$ (15,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 830,000</u>	<u>\$ 25,000</u>
City of Gunter							
2018	\$ 2,090,000	\$ -	\$ (105,000)	\$ -	\$ -	\$ 1,985,000	\$ 105,000
2018A	3,350,000	0	(60,000)	-	-	3,290,000	60,000
	<u>5,440,000</u>	<u>0</u>	<u>(165,000)</u>	<u>0</u>	<u>0</u>	<u>5,275,000</u>	<u>165,000</u>
City of Howe							
2003	140,000	-	(45,000)	-	-	95,000	45,000
	<u>\$ 140,000</u>	<u>\$ -</u>	<u>\$ (45,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95,000</u>	<u>\$ 45,000</u>
City of Kaufman							
2020	\$ 2,620,000	\$ -	\$ (90,000)	\$ -	\$ -	\$ 2,530,000	\$ 90,000
	<u>\$ 2,620,000</u>	<u>\$ -</u>	<u>\$ (90,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,530,000</u>	<u>\$ 90,000</u>
City of Krum							
2012	\$ 2,430,000	\$ -	\$ (75,000)	\$ -	\$ -	\$ 2,355,000	\$ 80,000
2014	1,775,000	-	(55,000)	-	-	1,720,000	60,000
2017	1,055,000	-	(55,000)	-	-	1,000,000	55,000
	<u>\$ 5,260,000</u>	<u>\$ -</u>	<u>\$ (185,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,075,000</u>	<u>\$ 195,000</u>
Lake Kiowa SUD							
2015	\$ 2,790,000	\$ -	\$ (175,000)	\$ -	\$ -	\$ 2,615,000	\$ 175,000
2017	\$ 1,845,000	-	(95,000)	-	-	1,750,000	95,000
2021	-	5,470,000	-	-	-	5,470,000	135,000
	<u>\$ 4,635,000</u>	<u>\$ 5,470,000</u>	<u>\$ (270,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,835,000</u>	<u>\$ 405,000</u>
Lake Texoma							
Reallocation	\$ 11,865,000	\$ -	\$ (1,075,000)	\$ -	\$ -	\$ 10,790,000	\$ 1,100,000
LT/Woodbine	464,624	-	(15,652)	-	-	448,972	16,082
	<u>\$ 12,329,624</u>	<u>\$ -</u>	<u>\$ (1,090,652)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,238,972</u>	<u>\$ 1,116,082</u>
City of Melissa							
2009A	\$ 660,000	\$ -	\$ (60,000)	\$ -	\$ -	\$ 600,000	\$ 60,000
2009B	820,000	-	(75,000)	-	-	745,000	80,000
	<u>\$ 1,480,000</u>	<u>\$ -</u>	<u>\$ (135,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,345,000</u>	<u>\$ 140,000</u>
Northwest Grayson Water Control & Improvement District							
2014	\$ 910,000	\$ -	\$ (85,000)	\$ -	\$ -	\$ 825,000	\$ 90,000
	<u>\$ 910,000</u>	<u>\$ -</u>	<u>\$ (85,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 825,000</u>	<u>\$ 90,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
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Member Bond Series	Balance 10/1/20	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/21	Due Within One Year
City of Paradise 2018	\$ 925,000	\$ -	\$ (25,000)	\$ -	\$ -	\$ 900,000	\$ 25,000
	\$ 925,000	\$ -	\$ (25,000)	\$ -	\$ -	\$ 900,000	\$ 25,000
City of Pottsboro 2006	\$ 155,000	\$ -	\$ (25,000)	\$ -	\$ -	\$ 130,000	\$ 25,000
2007	735,000	-	(95,000)	-	-	640,000	100,000
2010	145,000	-	(145,000)	-	-	-	-
2019	8,405,000	-	(15,000)	-	-	8,390,000	165,000
Premium/Discount 677					(677)		
	\$ 9,440,677	\$ -	\$ (280,000)	\$ -	\$ (677)	\$ 9,160,000	\$ 290,000
City of Princeton 2018	\$ 14,935,000	\$ -	\$ (135,000)	\$ -	\$ -	\$ 14,800,000	\$ 135,000
2019	2,795,000	-	(265,000)	-	-	2,530,000	275,000
Premium/Discount 226,596					(25,394)		0
	\$ 17,956,596	\$ -	\$ (400,000)	\$ -	\$ (25,394)	\$ 17,531,202	\$ 410,000
City of Sadler 2016	\$ 150,000	\$ -	\$ (5,000)	\$ -	\$ -	\$ 145,000	\$ 5,000
City of Sherman 2006	\$ 1,020,000	\$ -	\$ (130,000)	\$ -	\$ -	\$ 890,000	\$ 135,000
2011	1,450,000	-	(95,000)	(1,255,000)	-	100,000	100,000
2012	4,110,000	-	(240,000)	(3,620,000)	-	250,000	250,000
2012 Ref	1,700,000	-	(1,470,000)	-	-	230,000	230,000
2013	2,815,000	-	(155,000)	(2,500,000)	-	160,000	160,000
2013A	2,410,000	-	(120,000)	-	-	2,290,000	125,000
2014	1,425,000	-	(30,000)	-	-	1,395,000	90,000
2015	1,400,000	-	(280,000)	-	-	1,120,000	280,000
2015A	3,010,000	-	(150,000)	-	-	2,860,000	155,000
2015B	22,205,000	-	(1,280,000)	-	-	20,925,000	1,280,000
2017	6,505,000	-	(325,000)	-	-	6,180,000	325,000
2017A	5,880,000	-	-	-	-	5,880,000	270,000
2019	11,145,000	-	(600,000)	-	-	10,545,000	790,000
2019A	2,765,000	-	-	-	-	2,765,000	110,000
2020	13,595,000	-	(10,000)	-	-	13,585,000	675,000
2021	-	9,685,000	-	-	-	9,685,000	-
2021 Ref	-	6,365,000	-	-	-	6,365,000	-
Premium/Discount 1,637,843		1,668,077			(188,992)	3,116,928	
	\$ 83,072,843	\$ 17,718,077	\$ (4,885,000)	\$ (7,375,000)	\$ (188,992)	\$ 88,341,928	\$ 4,975,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2021

Member Bond Series	Balance 10/1/20	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/21	Due Within One Year
City of Southmayd							
2000	\$ 15,000	\$ -	\$ (15,000)	\$ -	\$ -	\$ -	\$ -
City of Tom Bean							
2015	\$ 1,130,000	\$ -	\$ (65,000)	\$ -	\$ -	\$ 1,065,000	\$ 65,000
2017	125,000	-	(5,000)	-	-	120,000	5,000
	<u>\$ 1,255,000</u>	<u>\$ -</u>	<u>\$ (70,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,185,000</u>	<u>\$ 70,000</u>
City of Van Alstyne							
2014 DWSRF	\$ 205,000	\$ -	\$ (50,000)	\$ -	\$ -	\$ 155,000	\$ 50,000
2014 CWSRF	1,320,000	-	(75,000)	-	-	1,245,000	75,000
2015 CWSRF	2,425,000	-	(100,000)	-	-	2,325,000	100,000
2021 DWSRF	-	4,000,000	-	-	-	4,000,000	105,000
	<u>\$ 3,950,000</u>	<u>\$ 4,000,000</u>	<u>\$ (225,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,725,000</u>	<u>\$ 330,000</u>
City of Whitewright							
2004	\$ 35,000	\$ -	\$ (5,000)	\$ -	\$ -	\$ 30,000	\$ 5,000
2015	535,000	-	(30,000)	-	-	505,000	30,000
2019	325,000	-	(25,000)	-	-	300,000	25,000
2019A	1,645,000	-	(25,000)	-	-	1,620,000	25,000
2019B	1,025,000	-	(30,000)	-	-	995,000	30,000
	<u>\$ 3,565,000</u>	<u>\$ -</u>	<u>\$ (115,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,450,000</u>	<u>\$ 115,000</u>
Totals	<u>\$187,065,214</u>	<u>\$28,018,077</u>	<u>\$ (9,730,652)</u>	<u>\$ (7,375,000)</u>	<u>\$ (219,300)</u>	<u>\$ 197,758,339</u>	<u>\$10,101,082</u>

Individual funds bond disclosures are on the pages following.

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

City of Anna-Melissa Projects:

Contractual revenues between the Authority and the Cities of Anna and Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$3,870,000 2006 Anna & Melissa Contract Revenue Bonds due in annual installments of \$230,000 to \$270,000 through June 2026; interest at 2.9% to 3.7%.	\$ 1,245,000
\$3,430,000 2007 Anna & Melissa Contract Revenue Bonds due in annual installments of \$190,000 to \$245,000 through June 2028; interest at 2.9% to 4.1%.	1,520,000
	\$ 2,765,000

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending <u>September 30,</u>	Principal	Interest	Total Annual Requirements
2022	420,000	106,668	526,668
2023	440,000	90,956	530,956
2024	455,000	74,398	529,398
2025	470,000	57,049	527,049
2026	500,000	38,889	538,889
2027-2028	480,000	29,606	509,606
	\$ 2,765,000	\$ 397,566	\$ 3,162,566

Argyle Water Supply Corp. Project:

Contractual revenues between the Authority and Argyle Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$1,605,000 2007 Argyle Water Supply Corp. Contract Revenue Bonds due in annual installments of \$60,000 to \$130,000 through October 2037; interest at 3.127% to 5.222%.	\$ 1,545,000
	\$ 1,545,000

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

Argyle Water Supply Corp. Project (Continued):

Debt service requirements at September 30, 2021 were as follows:

<u>September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Requirements</u>
2022	60,000	78,019	138,019
2023	65,000	74,946	139,946
2024	65,000	71,721	136,721
2025	70,000	68,348	138,348
2026	70,000	64,831	134,831
2027-2031	425,000	263,431	688,431
2032-2036	535,000	139,747	674,747
2037-2038	255,000	13,446	268,446
	<u>\$ 1,545,000</u>	<u>\$ 774,489</u>	<u>\$ 2,319,489</u>

Bearcreek SUD Project:

Contractual revenues between the Authority and BearCreek SUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$7,490,000 2019 Bearcreek SUD Contract Revenue Bonds due in annual installments of \$190,000 to \$345,000 through August 2049; interest at 1.03% to 2.61%.

\$ 7,110,000

Debt service requirements at September 30, 2021 were as follows:

<u>Fiscal Years</u> <u>Ending</u> <u>September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Annual</u> <u>Requirements</u>
2022	190,000	160,419	350,419
2023	195,000	158,006	353,006
2024	195,000	155,315	350,315
2025	200,000	152,370	352,370
2026	205,000	149,190	354,190
2027-2031	1,075,000	689,669	1,764,669
2032-2036	1,200,000	573,301	1,773,301
2037-2041	1,335,000	426,484	1,761,484
2042-2046	1,510,000	249,924	1,759,924
2047-2049	1,005,000	52,950	1,057,950
	<u>\$ 7,110,000</u>	<u>\$ 2,767,626</u>	<u>\$ 9,877,626</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

City of Bells Project:

Contractual revenues between the Authority and the City of Bells are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$915,000 2005 City of Bells Contract Revenue Bonds due in annual installments of \$40,000 to \$60,000 through April 2030; interest at 4.78% \$ 450,000

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	40,000	12,556	52,556
2023	45,000	11,440	56,440
2024	45,000	10,184	55,184
2025	50,000	8,928	58,928
2026	50,000	7,534	57,534
2027-2030	220,000	15,764	235,764
	<u>\$ 450,000</u>	<u>\$ 66,406</u>	<u>\$ 516,406</u>

Bolivar Water Supply Corporation Project:

Contractual revenues between the Authority and Bolivar Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$1,500,000 2005 Bolivar Water Supply Corporation Contract Revenue Bonds due in annual installments of \$80,000 to \$100,000 through April 2028; interest at 4.25% \$ 620,000

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

Bolivar Water Supply Corporation Project (Continued):

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	80,000	17,298	97,298
2023	80,000	15,066	95,066
2024	85,000	12,834	97,834
2025	90,000	10,462	100,462
2026	90,000	7,952	97,952
2027-2028	195,000	8,230	203,230
	<u>\$ 620,000</u>	<u>\$ 71,842</u>	<u>\$ 691,842</u>

Collin Grayson Municipal Alliance Project:

Contractual revenues between the Authority and the Collin Grayson Municipal Alliance are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. The Authority has received significant funding from Texas' State Participation Programs, which provides funding for equity participation in construction of extra capacity in regional systems to meet future growth needs. As future growth occurs and the projected need is realized, any portion of the State's equity interest can be reimbursed at original cost. The original cost amount will then be reimbursed with interest (with no compounding of interest). At year-end, the total amount of the State's equity interest and accrued interest (current and non-current) was \$11,250,658. Balances of bonds outstanding at September 30, 2021 were as follows:

\$2,800,000 2004 Collin Grayson Municipal Alliance Contract Revenue Bonds due in annual installments of \$140,000 to \$205,000 through October 2028; interest at 2.29% to 5.74%.	\$ 1,365,000
\$8,675,000 Collin Grayson Municipal Alliance State Participation due in annual installments of \$380,000 to \$830,000 through September 2040; interest at 5.68% to 5.83%.	8,675,000
\$5,000,000 Collin Grayson Water transmission Project Contract Revenue Bonds due in annual installments of \$55,000 to \$415,000 through October 2036; interest at 2.6% to 5.62%.	3,450,000
	<u>\$ 13,490,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

Collin Grayson Municipal Alliance Project (Continued):

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	195,000	1,179,251	1,374,251
2023	205,000	1,168,631	1,373,631
2024	220,000	1,157,188	1,377,188
2025	230,000	1,144,906	1,374,906
2026	660,000	715,844	1,375,844
2027-2031	3,765,000	2,974,268	6,739,268
2032-2036	4,735,000	1,800,801	6,535,801
2037-2040	3,480,000	470,419	3,950,419
	<u>\$ 13,490,000</u>	<u>\$ 10,611,308</u>	<u>\$ 24,101,308</u>

Town of Dorchester Project:

Contractual revenues between the Authority and the Town of Dorchester are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$600,000 2002 Dorchester Contract Revenue Bonds due in annual installments of \$30,000 to \$47,000 through June 2027; interest at 4.65%.	<u>\$ 237,000</u>
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Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	30,000	6,708	36,708
2023	40,000	5,858	45,858
2024	40,000	4,726	44,726
2025	40,000	3,594	43,594
2026	40,000	2,462	42,462
2027	47,000	1,330	48,330
	<u>\$ 237,000</u>	<u>\$ 24,678</u>	<u>\$ 261,678</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

City of Ector Projects:

Contractual revenues between the Authority and the City of Ector are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$340,000 2013 City of Ector Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through April 2038; interest at 1.08% to 4.76%	270,000
\$480,000 2017 City of Ector Contract Revenue Bonds due in annual installments of \$15,000 to \$20,000 through October, 2047; interest at .03% to 2.36%	<u>450,000</u>
	<u><u>\$ 720,000</u></u>

Debt service requirements at September 30, 2021 were as follows:

<u>Fiscal Years</u> Ending September 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Annual</u> <u>Requirements</u>
2022	25,000	20,679	45,679
2023	25,000	20,246	45,246
2024	25,000	19,772	44,772
2025	25,000	19,250	44,250
2026	30,000	18,679	48,679
2027-2031	150,000	80,190	230,190
2032-2036	170,000	54,308	224,308
2037-2041	130,000	24,685	154,685
2042-2046	100,000	10,525	110,525
2047-2048	40,000	943	40,943
	<u>\$ 720,000</u>	<u>\$ 269,277</u>	<u>\$ 989,277</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

City of Gainesville Projects:

Contractual revenues between the Authority and the City of Gainesville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$4,100,000 2011 Contract Revenue Bonds due in annual installments of \$225,000 to \$290,000 through October 2031; interest at .021% to 2.587%.	\$ 2,825,000
\$2,000,000 2011-A Contract Revenue Bonds due in annual installments of \$115,000 to \$145,000 through October 2031; interest at .174% to 2.822%.	1,420,000
\$1,135,000 2012 Contract Revenue Bonds due in annual installments of \$55,000 to \$70,000 through October 2032; interest at .140% to 1.860%.	735,000
\$1,610,000 2013 Contract Revenue Refunding Bonds due in annual installments of \$175,000 through October 2022; interest at 2% to 3%.	350,000
	\$ 5,330,000

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	570,000	116,376	686,376
2023	585,000	103,924	688,924
2024	415,000	93,285	508,285
2025	425,000	84,800	509,800
2026	435,000	75,685	510,685
2027-2031	2,330,000	218,459	2,548,459
2032-2033	570,000	8,356	578,356
	\$ 5,330,000	\$ 700,885	\$ 6,030,885

Gober Municipal Utility District Project:

Contractual revenues between the Authority and Gober MUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$830,000 2021 Gober MUD Contract Revenue Bonds due in annual installments of \$25,000 to \$30,000 through June 2051; interest at 0.50% to 0.90%.	\$ <u>830,000</u>
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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

Gober Municipal Utility District Project (Continued):

Debt service requirements at September 30, 2021 were as follows:

Fiscal Year Ending September 30,	Principal	Interest	Total Annual Requirements
2022	25,000	4,048	29,048
2023	25,000	4,048	29,048
2024	25,000	4,048	29,048
2025	25,000	4,048	29,048
2026	25,000	4,048	29,048
2027-2031	125,000	20,226	145,226
2032-2036	130,000	19,140	149,140
2037-2041	150,000	15,598	165,598
2042-2046	150,000	10,302	160,302
2047-2051	150,000	3,990	153,990
	<u>\$ 830,000</u>	<u>\$ 89,496</u>	<u>\$ 919,496</u>

City of Gunter Project:

Contractual revenues between the Authority and the City of Gunter are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$2,300,000 2018 Gunter Contract Revenue Bonds due in annual installments of \$105,000 to \$135,000 through August, 2038; interest at 0.16% to 2.07%	\$ 1,985,000
\$3,415,000 2018A Gunter Contract Revenue Bonds due in annual installments of \$60,000 to \$235,000 through August, 2048; interest at 0.89% to 2.61%	<u>3,290,000</u>
	<u>\$ 5,275,000</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

City of Gunter Project (continued):

Debt service requirements at September 30, 2021 were as follows:

<u>Fiscal Year Ending</u> <u>September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual</u> <u>Requirements</u>
2022	165,000	110,857	275,857
2023	165,000	109,235	274,235
2024	170,000	107,335	277,335
2025	170,000	105,103	275,103
2026	175,000	102,684	277,684
2027-2031	910,000	469,239	1,379,239
2032-2036	1,000,000	378,808	1,378,808
2037-2041	1,000,000	268,006	1,268,006
2042-2046	1,055,000	143,678	1,198,678
2047-2048	465,000	18,247	483,247
	<u>\$ 5,275,000</u>	<u>\$ 1,813,190</u>	<u>\$ 7,088,190</u>

City of Howe Projects:

Contractual revenues between the Authority and the City of Howe are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$600,000 2003 Contract Revenue Bonds due in annual installments of \$45,000 to \$50,000 through January 2023; interest at 2.45% to 5.6%.	<u>\$ 95,000</u>
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Debt service requirements at September 30, 2021 were as follows:

<u>Fiscal Years</u> <u>Ending</u> <u>September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Annual</u> <u>Requirements</u>
2022	45,000	4,048	49,048
2023	50,000	1,400	51,400
	<u>\$ 95,000</u>	<u>\$ 5,448</u>	<u>\$ 100,448</u>

City of Kaufman Projects:

Contractual revenues between the Authority and the City of Kaufman are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$2,710,000 2019 City of Kaufman Contract Revenue Bonds due in annual installments of \$90,000 to \$95,000 through August 2049; interest at 0.02% to 0.43%.	<u>\$ 2,530,000</u>
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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

City of Kaufman Projects (Continued):

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	90,000	3,894	93,894
2023	90,000	3,894	93,894
2024	90,000	3,894	93,894
2025	90,000	3,894	93,894
2026	90,000	3,894	93,894
2027-2031	450,000	19,470	469,470
2032-2036	450,000	19,380	469,380
2037-2041	450,000	17,114	467,114
2042-2046	450,000	10,912	460,912
2047-2049	280,000	2,392	282,392
	<u>\$ 2,530,000</u>	<u>\$ 88,738</u>	<u>\$ 2,618,738</u>

City of Krum Projects:

Contractual revenues between the Authority and the City of Krum are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$2,825,000 2012 Contract Revenue Bonds due in annual installments of \$80,000 to \$170,000 through August 2041; interest at 0.26% to 2.31%.	\$ 2,355,000
\$2,085,000 2014 Contract Revenue Bonds due in annual installments of \$60,000 to \$125,000 through August 2041; interest at 0.14% to 4.61%.	1,720,000
\$1,225,000 2017 Contract Revenue Bonds due in annual installments of \$55,000 to \$70,000 through August, 2037; interest at 0.15% to 2.16%	1,000,000
	<u>\$ 5,075,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

City of Krum Projects (Continued):

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	195,000	112,002	307,002
2023	195,000	109,686	304,686
2024	205,000	107,022	312,022
2025	215,000	103,938	318,938
2026	215,000	100,358	315,358
2027-2031	1,205,000	436,211	1,641,211
2032-2036	1,420,000	292,724	1,712,724
2037-2041	1,425,000	112,624	1,537,624
	<u>\$ 5,075,000</u>	<u>\$ 1,374,565</u>	<u>\$ 6,449,565</u>

Lake Kiowa SUD Projects:

Contractual revenues between the Authority and the Lake Kiowa SUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$3,695,000 2015 Contract Revenue Bonds due in annual installments of \$175,000 to \$230,000 through August 2034; interest at 2%.	\$ 2,615,000
\$5,470,000 2021 Contract Revenue Bonds due in annual installment of \$135,000 to \$230,000 through August, 2051; interest at 1.10% to 2.17%	5,470,000
\$2,125,000 2017 Contract Revenue Bonds due in annual installment of \$95,000 to \$130,000 through August, 2037; interest at 0.40% to 2.81%	<u>1,750,000</u>
	<u>\$ 9,835,000</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

Lake Kiowa SUD Projects (Continued):

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	405,000	413,389	818,389
2023	430,000	288,604	718,604
2024	435,000	154,782	589,782
2025	440,000	115,338	555,338
2026	450,000	111,702	561,702
2027-2031	2,370,000	498,202	2,868,202
2032-2036	2,145,000	382,512	2,527,512
2037-2041	1,050,000	261,866	1,311,866
2042-2046	1,005,000	176,468	1,181,468
2047-2051	1,105,000	71,494	1,176,494
	<u>\$ 9,835,000</u>	<u>\$ 2,474,357</u>	<u>\$ 12,309,357</u>

Lake Texoma Reallocation Project:

Contractual revenues between the Authority and the Cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee Water Supply, Northwest Grayson Water Control & Improvement District, Two Way Water Supply, Woodbine Water Supply Corporation, Kiowa Homeowners SUD and Red River Authority are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$21,230,000 2010 Lake Texoma Water Storage Project Bonds due in annual installments of \$1,100,000 to \$1,305,000 through September, 2030. \$ 10,790,000

\$599,123 2012 Lake Texoma/(Lake Kiowa -Woodbine) contract for 1500 acre feet due in annual installments of \$16,082 to \$27,668 through October 2041; interest rate at 2.75%. 448,972
\$ 11,238,972

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

Lake Texoma Reallocation Project (Continued):

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	1,116,082	254,971	1,371,053
2023	1,141,524	234,355	1,375,879
2024	1,171,979	211,636	1,383,615
2025	1,202,445	187,008	1,389,453
2026	1,232,925	160,552	1,393,477
2027-2031	5,107,297	351,330	5,458,627
2032-2036	111,432	30,713	142,145
2037-2041	127,620	14,525	142,145
2042	27,668	761	28,429
	<u>\$ 11,238,972</u>	<u>\$ 1,445,851</u>	<u>\$ 12,684,823</u>

City of Melissa Project:

Contractual revenues between the Authority and the City of Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$1,085,000 2009A City of Melissa Contract Revenue Bonds due in annual installments of \$60,000 to \$90,000 through June 2029; interest at 1.55% to 5.45%.	\$ 600,000
\$1,400,000 2009B City of Melissa Contract Revenue Bonds due in annual installments of \$80,000 to \$105,000 through June 2029; interest at .6% to 4.45%.	<u>745,000</u>
	<u>\$ 1,345,000</u>

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	140,000	59,928	199,928
2023	150,000	54,528	204,528
2024	155,000	48,510	203,510
2025	165,000	42,032	207,032
2026	170,000	34,966	204,966
2027-2029	565,000	55,432	620,432
	<u>\$ 1,345,000</u>	<u>\$ 295,396</u>	<u>\$ 1,640,396</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

Northwest Grayson Water Control & Improvement District Project:

Contractual revenues between the Authority and Northwest Grayson Water Control & Improvement District are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$1,355,000 2014 Contract Revenue Bonds due in annual installments of \$90,000 to \$115,000 through August 2029; interest at 3.72% \$ 825,000

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	90,000	30,690	120,690
2023	95,000	27,342	122,342
2024	95,000	23,808	118,808
2025	100,000	20,274	120,274
2026	105,000	16,554	121,554
2027-2029	340,000	25,482	365,482
	<u><u>\$ 825,000</u></u>	<u><u>\$ 144,150</u></u>	<u><u>\$ 969,150</u></u>

City of Paradise Projects:

Contractual revenues between the Authority and the City of Paradise are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$935,000 2018 City of Paradise Contract Revenue Bonds due in annual installments of \$25,000 to \$45,000 through October 2048; interest at 0.6% to 2.45%. \$ 900,000

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

City of Paradise Projects (Continued):

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	25,000	19,223	44,223
2023	25,000	18,935	43,935
2024	25,000	18,612	43,612
2025	25,000	18,250	43,250
2026	25,000	17,849	42,849
2027-2031	135,000	82,106	217,106
2032-2036	150,000	66,947	216,947
2037-2041	175,000	48,369	223,369
2042-2046	190,000	27,053	217,053
2047-2049	125,000	4,705	129,705
	<u>\$ 900,000</u>	<u>\$ 322,049</u>	<u>\$ 1,222,049</u>

City of Pottsboro Projects:

Contractual revenues between the Authority and the City of Pottsboro are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$400,000 2006 City of Pottsboro Contract Revenue Bonds due in annual installments of \$25,000 to \$30,000 through June 2026; interest at 3.00% to 4.05%.	\$ 130,000
\$1,745,000 2007 City of Pottsboro Contract Revenue Bonds due in annual installments of \$100,000 to \$115,000 through June 2027; interest at 2.55% to 3.2%.	640,000
\$8,420,000 2019 City of Pottsboro Contract Revenue Refunding Bonds due in annual installments of \$165,000 to \$370,000 through June 2049; interest at 0.05% to 1.07%.	<u>8,390,000</u>
	<u>\$ 9,160,000</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

City of Pottsboro Projects (Continued):

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	290,000	85,183	375,183
2023	290,000	81,171	371,171
2024	295,000	77,096	372,096
2025	300,000	72,856	372,856
2026	305,000	68,319	373,319
2027-2031	1,565,000	295,130	1,860,130
2032-2036	1,605,000	254,292	1,859,292
2037-2041	1,670,000	192,560	1,862,560
2042-2046	1,745,000	112,170	1,857,170
2047-2049	1,095,000	23,394	1,118,394
	<u>\$ 9,160,000</u>	<u>\$ 1,262,171</u>	<u>\$ 10,422,171</u>

City of Princeton Projects:

Contractual revenues between the Authority and the City of Princeton are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$15,200,000 2018 Revenue Bonds due in annual installments of \$135,000 to \$885,000 through September 2048; interest at 0.46% to 2.46%.	\$ 14,800,000
\$3,190,000 2019 Revenue Refunding Bonds due in annual installments of \$275,000 to \$360,000 through September 2029; interest at 3.00% to 4.00%.	<u>2,530,000</u> <u>\$ 17,330,000</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

City of Princeton Projects (Continued):

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	410,000	441,138	851,138
2023	420,000	428,626	848,626
2024	435,000	415,444	850,444
2025	450,000	401,432	851,432
2026	460,000	386,764	846,764
2027-2031	2,660,000	1,696,308	4,356,308
2032-2036	3,180,000	1,343,660	4,523,660
2037-2041	3,560,000	957,650	4,517,650
2042-2046	4,010,000	510,670	4,520,670
2047-2048	1,745,000	64,614	1,809,614
	<u>\$ 17,330,000</u>	<u>\$ 6,646,306</u>	<u>\$ 23,976,306</u>

City of Sadler Project:

Contractual revenues between the Authority and the City of Sadler are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$165,000 2016 City of Sadler Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through October 2041; interest at 0.13% to 2.07%. \$ 145,000

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

City of Sadler Projects (Continued):

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	5,000	2,386	7,386
2023	5,000	2,365	7,365
2024	5,000	2,334	7,334
2025	5,000	2,292	7,292
2026	5,000	2,241	7,241
2027-2031	25,000	10,218	35,218
2032-2036	35,000	7,976	42,976
2037-2041	50,000	3,571	53,571
2042	10,000	104	20,413
	<u>\$ 145,000</u>	<u>\$ 33,487</u>	<u>\$ 188,796</u>

City of Sherman Projects:

Contractual revenues between the Authority and the City of Sherman are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

City of Sherman Projects (Continued):

\$2,210,000 2006 Contract Revenue Refunding Bonds due in annual installments of \$135,000 to \$165,000 through October 2026; interest at 4.01%.	\$ 890,000
\$2,130,000 2011 Contract Revenue Bonds due in annual installment of \$100,000 in October 2021; interest at 4% to 5%.	100,000
\$5,505,000 2012 Contract Revenue Bonds due in annual installment of \$250,000 in October 2021; interest at 2% to 4.125%.	250,000
\$10,740,000 2012 Contract Revenue Refunding Bonds due in annual installment of \$230,000 in October 2021; interest at 2% to 4%.	230,000
\$3,720,000 2013 Contract Revenue Bond due in annual installment of \$160,000 in October 2021; interest at 1% to 3.5%.	160,000
\$3,030,000 2013A Contract Revenue Bond due in annual installments of \$125,000 to \$205,000 through October 2034; interest at 2% to 4%.	2,290,000
\$1,780,000 2014 Contract Revenue Bonds due in annual installments of \$90,000 to \$115,000 through October 2034; interest at 2%.	1,395,000
\$2,515,000 2015 Contract Revenue Bonds due in annual installments of \$280,000 through October 2024; interest at 2%.	1,120,000
\$3,560,000 2015A Contract Revenue Bonds due in annual installments of \$155,000 to \$230,000 through October 2035; interest at 2%.	2,860,000
\$27,310,000 2015B Contract Revenue Bonds due in annual installments of \$1,280,000 to \$1,560,000 through October 2035; interest at .18% to 1.94%.	20,925,000
\$7,155,000 2017 Contract Revenue Bonds due in annual installments of \$325,000 to \$415,000 through October 2037; interest at 0.23% to 2.05%.	6,180,000
\$5,880,000 2017A Contract Revenue Bonds due in annual installments of \$270,000 to \$440,000 through October 2037; interest at 2.00% to 3.25%	5,880,000
\$11,245,000 2019 Contract Revenue & Refunding Bonds due in annual installments of \$245,000 to \$1,015,000 through October 2039; interest at 2.00% to 5.00%	10,545,000
\$2,765,000 2019A Contract Revenue Bonds due in annual installment of \$110,000 to \$185,000 through October 2039; interest at 2.25% to 4.00%	2,765,000
\$13,595,000 2020 Contract Revenue Bonds due in annual installments of \$675,000 to \$695,000 through October, 2040; interest at 0.01% to 0.54%	13,585,000
\$9,685,000 2021 Contract Revenue Bonds due in annual installments of \$260,000 to \$500,000 through October, 2046; interest at 1.350% to 4.00%	9,685,000
\$6,365,000 2021 Contract Revenue Refunding Bonds due in annual installments of \$180,000 to \$710,000 through October 2033; interest at 3.00% to 5.00%	6,365,000
	<u>6,365,000</u>
	<u>\$ 85,225,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

City of Sherman Projects (Continued):

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	4,975,000	1,300,968	6,275,968
2023	4,980,000	1,768,883	6,748,883
2024	5,075,000	1,677,363	6,752,363
2025	5,195,000	1,565,247	6,760,247
2026	5,055,000	1,433,503	6,488,503
2027-2031	25,050,000	5,155,192	30,205,192
2032-2036	22,705,000	2,280,187	24,985,187
2036-2041	9,340,000	643,910	9,983,910
2042-2046	2,350,000	178,949	2,528,949
2047	500,000	5,312	505,312
	<u>\$ 85,225,000</u>	<u>\$ 16,009,514</u>	<u>\$ 101,234,514</u>

City of Tom Bean Projects:

Contractual revenues between the Authority and the City of Tom Bean are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$1,210,000 2015 Contract Revenue Bonds due in annual installments of \$65,000 to \$85,000 through July 2035; interest at .38% to 2.41%.	\$ 1,065,000
\$135,000 2017 Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through July 2042; interest at 1.32% to 4.28%	<u>120,000</u>
	<u>\$ 1,185,000</u>

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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

City of Tom Bean Projects (continued):

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	70,000	24,818	94,818
2023	75,000	23,976	98,976
2024	75,000	22,972	97,972
2025	75,000	21,898	96,898
2026	75,000	20,758	95,758
2027-2031	410,000	81,314	491,314
2032-2036	360,000	32,374	392,374
2037-2041	35,000	7,154	42,154
2042	10,000	214	10,214
	<u>\$ 1,185,000</u>	<u>\$ 235,478</u>	<u>\$ 1,420,478</u>

City of Van Alstyne Projects:

Contractual revenues between the Authority and the City of Van Alstyne are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$485,000 2014A Contract Revenue Bonds due in annual installments of \$50,000 to \$55,000 through June 2024; interest at 2.15%.	\$ 155,000
\$1,730,000 2014B Contract Revenue Bonds due in annual installments of \$75,000 to \$120,000 through June 2034; interest at 3.75%.	1,245,000
\$2,875,000 2015 Contract Revenue Bonds due in annual installments of \$100,000 to \$225,000 through June, 2034; interest at 2%	2,325,000
\$4,000,000 2015 Contract Revenue Bonds due in annual installments of \$105,000 to \$170,000 through June, 2051; interest at 1.1% to 2.27%.	4,000,000
	<u>\$ 7,725,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

City of Van Alstyne Projects (Continued):

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	330,000	155,942	485,942
2023	345,000	144,942	489,942
2024	350,000	139,361	489,361
2025	380,000	133,408	513,408
2026	390,000	126,832	516,832
2027-2031	2,075,000	519,548	2,594,548
2032-2036	1,635,000	298,396	1,933,396
2037-2041	670,000	200,844	870,844
2042-2046	735,000	136,744	871,744
2047-2051	815,000	55,426	870,426
	<u>\$ 7,725,000</u>	<u>\$ 1,911,443</u>	<u>\$ 9,636,443</u>

City of Whitewright Projects:

Contractual revenues between the Authority and the City of Whitewright are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2021 were as follows:

\$110,000 2004 City of Whitewright Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2025; interest at 2.79% to 5.64%.	\$ 30,000
\$640,000 2015 City of Whitewright Contract Revenue Bonds due in annual installments of \$30,000 to \$40,000 through October 2035; interest at 2%.	505,000
\$325,000 2019 City of Whitewright Contract Revenue Bonds due in annual installments of \$25,000 to \$40,000 through October 2035; interest at 2%	300,000
\$1,645,000 2019A City of Whitewright Contract Revenue Bonds due in annual installments of \$25,000 to \$80,000 through October 2049; interest at 0.15% to 1.52%	1,620,000
\$1,025,000 2019B City of Whitewright Contract Revenue Bonds due in annual installments of \$30,000 to \$35,000 through October 2019; interest at 0%	995,000
	<u>\$ 3,450,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2021

City of Whitewright Projects (Continued):

Debt service requirements at September 30, 2021 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2022	115,000	48,237	163,237
2023	120,000	45,915	165,915
2024	120,000	43,384	163,384
2025	125,000	40,516	165,516
2026	130,000	37,412	167,412
2027-2031	685,000	143,214	828,214
2032-2036	675,000	91,538	766,538
2037-2041	505,000	59,795	564,795
2042-2046	530,000	36,098	566,098
2047-2050	445,000	9,333	454,333
	<u>\$ 3,450,000</u>	<u>\$ 555,442</u>	<u>\$ 3,551,109</u>

NOTE L – SUBSEQUENT EVENTS

The Authority's management has evaluated subsequent events through January 7, 2022, the date which the financial statements were available for issue.

COMBINING FINANCIAL STATEMENTS

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position
Nonmajor Enterprise Funds
September 30, 2021

	ANNA-MELISSA	ARGYLE WATER SUPPLY	BEARCREEK SUD	BELLS	BOLIVAR WATER SUPPLY	DORCHESTER	ECTOR	GAINESVILLE
ASSETS								
Current Assets								
Cash and Cash Equivalents	\$ 140,552	\$ 62,046	\$ -	\$ 13,203	\$ 15,099	\$ 708	\$ 615	\$ 92,328
Temporary Investments	-	-	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:								
Cash and Cash Equivalents	150,053	100,392	4,021,728	30,600	58,406	12,550	92,828	643,230
Accounts Receivable	26,769	-	-	-	-	-	4,335	-
Due from Other Funds	11,573	-	-	-	-	-	-	30,013
Prepaid Expenses	-	-	-	-	-	-	-	-
Total Current Assets	328,947	162,438	4,021,728	43,803	73,505	13,258	97,778	765,571
Noncurrent Assets:								
Restricted Assets								
Cash and Cash Equivalents	6	711	40,384	124	53	556	5,664	31,087
Temporary Investments	456,000	139,000	2,788,000	61,000	126,000	46,000	35,000	503,000
Interest Receivable	879	1,359	9,975	1,666	835	999	370	2,952
Capital Assets, Net	2,877,377	922,796	3,602,403	453,151	517,029	131,447	653,430	5,130,684
Total Noncurrent Assets	3,334,262	1,063,866	6,440,762	515,941	643,917	179,002	694,464	5,667,723
TOTAL ASSETS	3,663,209	1,226,304	10,462,490	559,744	717,422	192,260	792,242	6,433,294
DEFERRED OUTFLOWS OF RESOURCES								
Deferred Loss on Refunding	-	-	-	-	-	-	-	6,817
LIABILITIES								
Current Liabilities								
Accounts Payable	-	-	1,137,798	-	-	-	-	-
Due to Other Funds	-	166	50,415	12,842	147	19,272	17,742	13,843
Retainage Payable	-	-	-	-	-	-	-	-
Accrued Interest Payable	35,556	39,744	26,736	6,278	8,649	2,236	10,358	61,180
Unearned Revenue	140,000	-	31,667	20,000	40,000	10,000	5,000	-
Accrued Compensated Absences	-	-	-	-	-	-	-	-
Revenue Bonds Payable Current Portion	420,000	60,000	190,000	40,000	80,000	30,000	25,000	570,000
Total Current Liabilities	595,556	99,910	1,436,616	79,120	128,796	61,508	58,100	645,023
Noncurrent Liabilities								
Revenue Bonds Payable	2,345,000	1,485,000	6,920,000	410,000	540,000	207,000	695,000	4,764,237
Total Noncurrent Liabilities	2,345,000	1,485,000	6,920,000	410,000	540,000	207,000	695,000	4,764,237
TOTAL LIABILITIES	2,940,556	1,584,910	8,356,616	489,120	668,796	268,508	753,100	5,409,260
NET POSITION								
Net Investment in Capital Assets	112,377	(622,204)	(532,831)	3,151	(102,971)	(105,553)	(4,402)	(196,736)
Restricted:								
Debt Service (Expendable)	431,382	201,718	2,689,119	67,112	136,645	47,869	56,336	1,119,089
Unrestricted	178,894	61,880	(50,414)	361	14,952	(18,564)	(12,792)	108,498
TOTAL NET POSITION	\$ 722,653	\$ (358,606)	\$ 2,105,874	\$ 70,624	\$ 48,626	\$ (76,248)	\$ 39,142	\$ 1,030,851

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position (Continued)
 Nonmajor Enterprise Funds
 September 30, 2021

	GENERAL	GOBER MUD	GUNTER	HENRIETTA	HOWE	KAUFMAN	KRUM	LAKE KIOWA SUD
ASSETS								
Current Assets								
Cash and Cash Equivalents	\$ 210,042	\$ -	\$ 2,077	\$ -	\$ 97,801	\$ -	\$ 12	\$ 854
Temporary Investments	-	-	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:								
Cash and Cash Equivalents	-	164,490	588,861	-	32,052	514,294	845,807	4,149,754
Accounts Receivable	54,972	-	-	-	4,191	-	-	-
Due from Other Funds	46,786	-	-	-	3,496	-	-	-
Prepaid Expenses	6,423	-	-	-	-	-	-	-
Total Current Assets	318,223	164,490	590,938	-	137,540	514,294	845,819	4,150,608
Noncurrent Assets:								
Restricted Assets								
Cash and Cash Equivalents	-	690	12,859	-	5,787	26,488	-	16,432
Temporary Investments	-	629,000	189,500	-	45,000	-	-	1,422,500
Interest Receivable	-	35	1,086	-	1,300	-	-	3,615
Capital Assets Net	23,641	2,927	5,797,076	-	43,439	2,720,438	4,439,231	5,047,596
Total Noncurrent Assets	23,641	632,652	6,000,521	-	95,526	2,746,926	4,439,231	6,490,143
TOTAL ASSETS	341,864	797,142	6,591,459	-	233,066	3,261,220	5,285,050	10,640,751

DEFERRED OUTFLOWS OF RESOURCES
 Deferred Loss on Refunding

	GENERAL	GOBER MUD	GUNTER	HENRIETTA	HOWE	KAUFMAN	KRUM	LAKE KIOWA SUD
LIABILITIES								
Current Liabilities								
Accounts Payable	3,008	-	-	-	-	101,355	107,243	286,016
Due to Other Funds	-	296	35,016	7,261	-	17,765	42,864	26,502
Retainage Payable	-	-	327,855	-	-	135,795	42,990	-
Accrued Interest Payable	-	2,023	18,476	-	1,324	649	18,667	36,639
Unearned Revenue	191,691	8,333	27,500	-	33,750	15,000	22,500	67,500
Accrued Compensated Absences	39,820	-	-	-	-	-	-	-
Revenue Bonds Payable Current Portion	-	25,000	165,000	-	45,000	90,000	195,000	405,000
Total Current Liabilities	234,519	35,652	573,847	7,261	80,074	360,564	429,264	821,657
Noncurrent Liabilities								
Revenue Bonds Payable	-	805,000	5,110,000	-	50,000	2,440,000	4,880,000	9,430,000
Total Noncurrent Liabilities	-	805,000	5,110,000	-	50,000	2,440,000	4,880,000	9,430,000
TOTAL LIABILITIES	234,519	840,652	5,683,847	7,261	130,074	2,800,564	5,309,264	10,251,657

NET POSITION

Net Investment in Capital Assets	23,641	(72,262)	734,813	-	(51,561)	331,855	(244,528)	1,115
Restricted:								
Debt Service (Expendable)	-	29,048	205,738	-	49,065	146,566	263,166	413,627
Unrestricted	83,704	(296)	(32,939)	(7,261)	105,488	(17,765)	(42,852)	(25,648)
TOTAL NET POSITION	\$ 107,345	\$ (43,510)	\$ 907,612	\$ (7,261)	\$ 102,992	\$ 460,656	\$ (24,214)	\$ 389,094

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position (Continued)
 Nonmajor Enterprise Funds
 September 30, 2021

	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO	SADLER	SOLID WASTE	SOUTHMAYD
ASSETS							
Current Assets							
Cash and Cash Equivalents	\$ 2,089	\$ 7,650	\$ 856	\$ 32,151	\$ -	\$ 42,406	\$ -
Temporary Investments	-	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:							
Cash and Cash Equivalents	67,969	32,522	305,968	2,542,138	49,049	-	-
Accounts Receivable	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-
Total Current Assets	70,058	40,172	306,824	2,574,289	49,049	42,406	-
Noncurrent Assets:							
Restricted Assets							
Cash and Cash Equivalents	5,544	66	8,448	41,475	1,210	-	-
Temporary Investments	200,000	121,000	26,000	5,207,000	10,000	-	-
Interest Receivable	2,372	176	32	6,489	13	-	-
Capital Assets Net	1,226,933	830,803	1,333,019	1,394,202	289,411	4,849	-
Total Noncurrent Assets	1,434,849	952,045	1,367,499	6,649,166	300,634	4,849	-
TOTAL ASSETS	1,504,907	992,217	1,674,323	9,223,455	349,683	47,255	-
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Loss on Refunding	-	-	-	-	-	-	-
LIABILITIES							
Current Liabilities							
Accounts Payable	-	-	3,866	8,462	-	-	-
Due to Other Funds	5,588	701	25,566	17,033	3,502	3,820	-
Retainage Payable	-	-	56,676	-	-	-	-
Accrued Interest Payable	19,976	5,115	9,679	28,395	1,197	-	-
Unearned Revenue	46,667	15,000	-	96,667	-	-	-
Accrued Compensated Absences	-	-	-	-	-	-	-
Revenue Bonds Payable Current Portion	140,000	90,000	25,000	290,000	5,000	-	-
Total Current Liabilities	212,231	110,816	120,787	440,557	9,699	3,820	-
Noncurrent Liabilities							
Revenue Bonds Payable	1,205,000	735,000	875,000	8,870,000	140,000	-	-
Total Noncurrent Liabilities	1,205,000	735,000	875,000	8,870,000	140,000	-	-
TOTAL LIABILITIES	1,417,231	845,816	995,787	9,310,557	149,699	3,820	-
NET POSITION							
Net Investment in Capital Assets	(118,067)	17,383	646,964	(338,656)	144,411	4,849	-
Restricted:							
Debt Service (Expendable)	209,242	122,069	60,148	236,436	61,469	-	-
Unrestricted	(3,499)	6,949	(28,576)	15,118	(5,896)	38,586	-
TOTAL NET POSITION	\$ 87,676	\$ 146,401	\$ 678,536	\$ (87,102)	\$ 199,984	\$ 43,435	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Net Position (Continued)
Nonmajor Enterprise Funds
September 30, 2021

	<u>TOM BEAN</u>	<u>VALLEY VIEW</u>	<u>VAN ALSTYNE</u>	<u>WHITEWRIGHT</u>	<u>TOTALS</u>
ASSETS					
Current Assets					
Cash and Cash Equivalents	\$ 48,507	\$ -	\$ 10,886	\$ 9,844	\$ 789,726
Temporary Investments	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:					
Cash and Cash Equivalents	32,640	-	1,917,726	1,050,777	17,403,834
Accounts Receivable	-	-	112	-	90,379
Due from Other Funds	9,563	-	-	-	101,431
Prepaid Expenses	-	-	-	-	6,423
Total Current Assets	<u>90,710</u>	<u>-</u>	<u>1,928,724</u>	<u>1,060,621</u>	<u>18,391,793</u>
Noncurrent Assets:					
Restricted Assets					
Cash and Cash Equivalents	72	-	1,219	15,048	213,923
Temporary Investments	55,000	-	3,022,000	2,489,500	17,570,500
Interest Receivable	1,520	-	3,127	1,190	39,990
Capital Assets Net	1,282,567	-	3,507,436	1,150,262	43,382,147
Total Noncurrent Assets	<u>1,339,159</u>	<u>-</u>	<u>6,533,782</u>	<u>3,656,000</u>	<u>61,206,560</u>
TOTAL ASSETS	<u>1,429,869</u>	<u>-</u>	<u>8,462,506</u>	<u>4,716,621</u>	<u>79,598,353</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Loss on Refunding	-	-	-	-	6,817
LIABILITIES					
Current Liabilities					
Accounts Payable	3,817	-	41,331	13,767	1,706,663
Due to Other Funds	10,747	6,638	4,794	39,901	362,421
Retainage Payable	-	-	32,869	-	596,185
Accrued Interest Payable	6,204	-	51,455	24,586	415,122
Unearned Revenue	17,500	-	110,000	2,500	901,275
Accrued Compensated Absences	-	-	-	-	39,820
Revenue Bonds Payable Current Portion	70,000	-	330,000	115,000	3,405,000
Total Current Liabilities	<u>108,268</u>	<u>6,638</u>	<u>570,449</u>	<u>195,754</u>	<u>7,426,486</u>
Noncurrent Liabilities					
Revenue Bonds Payable	1,115,000	-	7,395,000	3,335,000	63,751,237
Total Noncurrent Liabilities	<u>1,115,000</u>	<u>-</u>	<u>7,395,000</u>	<u>3,335,000</u>	<u>63,751,237</u>
TOTAL LIABILITIES	<u>1,223,268</u>	<u>6,638</u>	<u>7,965,449</u>	<u>3,530,754</u>	<u>71,177,723</u>
NET POSITION					
Net Investment in Capital Assets	97,567	-	174,448	1,008,829	911,632
Restricted:					
Debt Service (Expendable)	65,528	-	316,517	220,862	7,148,751
Unrestricted	43,506	(6,638)	6,092	(43,824)	367,064
TOTAL NET POSITION	<u>\$ 206,601</u>	<u>\$ (6,638)</u>	<u>\$ 497,057</u>	<u>\$ 1,185,867</u>	<u>\$ 8,427,447</u>

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes In Fund Net Position
 Nonmajor Enterprise Funds
 For the Year Ended September 30, 2021

	ANNA- MELISSA	ARGYLE WATER SUPPLY	BEARCREEK SUD	BELLS	BOLIVAR WATER SUPPLY	DORCHESTER	ECTOR	GAINESVILLE	GENERAL	GOBER MUD
Operating Revenue										
Charges for Services	\$ 528,716	\$ 140,138	\$ 421,720	\$ 53,613	\$ 94,024	\$ 37,673	\$ 46,927	\$ 693,553	\$ 1,312,439	\$ 7,349
Operating Expenses										
Operating Expense	-	-	-	-	-	-	-	-	-	-
General and Administrative	6,937	2,777	27,383	12,420	2,557	4,588	2,767	10,126	1,308,082	7,710
Depreciation	431,311	57,635	53,026	53,286	79,493	23,189	30,358	630,936	11,733	20,522
Total Operating Expense	438,248	60,412	80,409	65,706	82,050	27,777	33,125	641,062	1,319,815	28,232
Operating Income (Loss)	90,468	79,726	341,311	(12,093)	11,974	9,896	13,802	52,491	(7,376)	(20,883)
Nonoperating Revenues (Expenses)										
Gain on Sale of Capital Asset	-	-	-	-	-	-	-	-	-	-
Investment Income	5,361	1,292	26,246	1,017	955	669	394	4,981	43	100
Amortization of Bond Premium	-	-	-	-	-	-	-	4,237	-	-
Interest Expense	(116,816)	(79,488)	(3,779)	(13,113)	(18,344)	(7,273)	(20,877)	(122,359)	-	(132)
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	(34,632)
Amortization of Loss on Early Retirement of Debt	-	-	-	-	-	-	-	(6,817)	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	(111,455)	(78,196)	22,467	(12,096)	(17,389)	(6,604)	(20,483)	(119,958)	43	(34,664)
Contributions and Transfers										
Capital Contributions	-	-	1,454,179	-	-	-	-	-	-	(8,878)
Transfers In (Out)	(20,987)	1,530	1,817,957	(24,189)	(5,415)	3,292	(6,681)	(67,467)	(7,333)	(64,425)
Change in Net Position	743,640	(360,136)	287,917	94,813	54,041	(79,540)	45,823	1,098,318	114,678	20,915
Net Position, October 1	\$ 722,653	\$ (358,606)	\$ 2,105,874	\$ 70,624	\$ 48,626	\$ (76,248)	\$ 39,142	\$ 1,030,851	\$ 107,345	\$ (43,510)
Net Position, September 30										

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes In Fund Net Position (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2021

	<u>GUNTER</u>	<u>HENRIETTA</u>	<u>HOWE</u>	<u>KAUFMAN</u>	<u>KRUM</u>	<u>LAKE KIOWA SUD</u>	<u>MELISSA</u>	<u>NORTHWEST GRAYSON</u>	<u>PARADISE</u>	<u>POTTSBORO</u>
Operating Revenue										
Charges for Services	\$ 302,557	\$ -	\$ 51,311	\$ 113,187	\$ 205,630	\$ 435,860	\$ 199,477	\$ 118,325	\$ 50,544	\$ 405,780
Operating Expenses										
Operating Expense	19,337	5,033	825	6,667	11,624	12,655	3,701	4,423	3,975	18,831
General and Administrative	-	-	34,694	-	167,526	325,814	132,561	105,476	-	205,564
Depreciation	19,337	5,033	35,519	6,667	179,150	338,469	136,262	109,899	3,975	224,395
Total Operating Expense										
	283,220	(5,033)	15,792	106,520	26,480	97,391	63,215	8,426	46,569	181,385
Operating Income (Loss)										
Nonoperating Revenues (Expenses)										
Gain on Sale of Capital Asset	-	-	-	-	-	-	-	-	-	-
Investment Income	2,670	-	782	3,501	1,957	3,260	3,343	1,552	254	11,794
Amortization of Bond Premium	-	-	-	-	-	-	-	-	-	677
Interest Expense	(2,467)	-	(5,911)	(3,483)	(97,131)	(104,809)	(63,277)	(33,325)	(181)	(41,375)
Bond Issuance Costs	-	-	-	-	-	(187,993)	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-	-	-	-	-	-	(4,800)
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	203	-	(5,129)	18	(95,174)	(289,542)	(59,934)	(31,773)	73	(33,704)
Contributions and Transfers										
Capital Contributions	203,737	-	-	-	161,018	-	-	-	-	-
Transfers In (Out)	-	-	-	-	-	-	-	-	-	-
Change in Net Position	487,160	(5,033)	10,663	106,538	92,324	(192,151)	3,281	(23,347)	46,642	147,681
Net Position, October 1	420,452	(2,228)	92,329	354,118	(116,538)	581,245	84,395	169,748	631,894	(234,783)
Net Position, September 30	\$ 907,612	\$ (7,261)	\$ 102,992	\$ 460,656	\$ (24,214)	\$ 389,094	\$ 87,676	\$ 146,401	\$ 678,536	\$ (87,102)

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes in Fund Net Position (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2021

	SADLER	SOLID WASTE	SOUTHMAYD	TOM BEAN	VALLEY VIEW	VAN ALSTYNE	WHITEWRIGHT	TOTALS
Operating Revenue								
Charges for Services	\$ 8,554	\$ 20,359	\$ -	\$ 89,690	\$ -	\$ 330,165	\$ 177,587	\$ 5,845,178
Operating Expenses								
Operating Expense	-	14,644	-	-	-	-	-	14,644
General and Administrative	1,785	1,252	250	3,638	6,295	19,524	19,527	1,524,689
Depreciation	21,355	1,212	-	85,775	-	272,232	72,270	2,815,968
Total Operating Expense	23,140	17,108	250	89,413	6,295	291,756	91,797	4,355,301
Operating Income (Loss)	(14,586)	3,251	(250)	277	(6,295)	38,409	85,790	1,489,877
Nonoperating Revenues (Expenses)								
Gain on Sale of Capital Asset	-	-	-	-	-	-	-	-
Investment Income	62	-	3	935	-	4,813	2,247	78,231
Amortization of Bond Premium	-	-	-	-	-	-	-	4,914
Interest Expense	(2,394)	-	-	(25,368)	-	(89,209)	(31,410)	(882,521)
Bond Issuance Costs	-	-	-	-	-	(139,508)	-	(362,133)
Amortization of Loss on Early Retirement of Debt	-	-	-	-	-	-	-	(11,617)
Landfill Closure and Postclosure Care Costs	-	(4,322)	-	-	-	-	-	(4,322)
Total Nonoperating Revenues (Expenses)	(2,332)	(4,322)	3	(24,433)	-	(223,904)	(29,163)	(1,177,448)
Contributions and Transfers								
Capital Contributions	-	-	(21,375)	-	-	130,986	-	1,949,920
Transfers In (Out)	(16,918) #	(1,071) #	(21,622) #	(24,156)	(6,295) #	(54,509)	56,627	2,232,096
Change in Net Position	216,902	44,506	21,622	230,757	(343)	551,566	1,129,240	6,195,351
Net Position, October 1	\$ 199,984 #	\$ 43,435 #	\$ - #	\$ 206,601	\$ (6,638) #	\$ 497,057	\$ 1,185,867	\$ 8,427,447
Net Position, September 30								

Greater Texoma Utility Authority
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended September 30, 2021

	ANNA- MELISSA	ARGYLE	BEARCREEK SUD	BELLS	BOLIVAR WATER SUPPLY	DORCHESTER	ECTOR	GAINESVILLE
Cash Flows from Operating Activities								
Cash Inflows:								
Payments Received from Customers	\$ 505,281	\$ 140,138	\$ 421,720	\$ 53,613	\$ 96,523	\$ 37,673	\$ 42,592	\$ 693,553
Cash Outflows:								
Payments to Suppliers	(2,526)	(697)	(11,899)	(4,379)	(873)	(2,039)	(1,202)	(2,745)
Payments to Employees	(4,411)	(2,080)	(15,484)	(8,041)	(1,684)	(2,549)	(1,565)	(7,381)
Total Cash Used	(6,937)	(2,777)	(27,383)	(12,420)	(2,557)	(4,588)	(2,767)	(10,126)
Net Cash Provided (Used) by Operating Activities	498,344	137,361	394,337	41,193	93,966	33,085	39,825	683,427
Cash Flows from Non-Capital and Related Financing Activities								
Loans from Other Funds	-	-	-	9,419	-	3,478	-	3,362
Loans to Other Funds	(11,573)	-	-	-	-	-	-	(5,341)
Receipts from Loans to Other Funds	(2,864)	8,567	-	-	-	-	-	-
Payments on Loans from Other Funds	-	(9,526)	22,398	-	(1,495)	-	(2,758)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(14,437)	(959)	22,398	9,419	(1,495)	3,478	(2,758)	(1,979)
Cash Flows from Capital and Related Financing Activities								
Proceeds from the Sale of Capital Assets	-	-	-	-	-	-	-	-
Purchase of Capital Assets	-	-	(619,542)	-	-	-	-	-
Principal Repayment on Debt	(410,000)	(120,000)	(190,000)	(40,000)	(75,000)	(30,000)	(20,000)	(560,000)
Interest Paid	(121,890)	(82,081)	(162,624)	(13,671)	(19,390)	(7,556)	(21,056)	(126,893)
Bond Proceeds	-	-	-	-	-	-	-	-
Bond Premium/Discount	-	-	-	-	-	-	-	-
Payment to Refunding Bond Excess Agent	-	-	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-	-	-	-
Capital Grant Funds	-	-	1,454,179	-	-	-	-	-
Distribution to City	-	-	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(531,890)	(202,081)	482,013	(53,671)	(94,390)	(37,556)	(41,056)	(686,893)
Cash Flows from Investing Activities								
Purchases of Investments	-	-	-	-	-	-	-	-
Proceeds from Sale of Investments	12,000	7,000	2,446,000	-	-	-	-	29,000
Interest Received	20,424	1,718	81,848	17	431	716	1,642	9,227
Net Cash Provided (Used) by Investing Activities	32,424	8,718	2,527,848	17	431	716	1,642	38,227
Net Cash Inflow (Outflow) from All Activities	(15,559)	(56,961)	3,426,596	(3,042)	(1,488)	(277)	(2,347)	32,782
Cash and Restricted Cash at Beginning of Year	306,170	220,110	635,516	46,969	75,046	14,091	101,454	733,863
Cash and Restricted Cash at End of Year	\$ 290,611	\$ 163,149	\$ 4,062,112	\$ 43,927	\$ 73,558	\$ 13,814	\$ 99,107	\$ 766,645

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2021

	ANNA- MELISSA	ARGYLE	BEARCREEK SUD	BELLS	BOLIVAR WATER SUPPLY	DORCHESTER	ECTOR	GAINESVILLE
Reconciliation of Operating Income to Net Cash								
Provided (Used) by Operating Activities:								
Operating Income	90,468	79,726	341,311	(12,093)	11,974	9,896	13,802	52,491
Depreciation	431,311	57,635	53,026	53,286	79,492	23,189	30,358	630,936
(Increase) Decrease in Accounts Receivable	(26,769)	-	-	-	-	-	(4,335)	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Increase (Decrease)	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	\$ 495,010	\$ 137,361	\$ 394,337	\$ 41,193	\$ 91,466	\$ 33,085	\$ 39,825	\$ 683,427
Cash Reconciliation:								
Beginning of Period:								
Current Assets:								
Cash	\$ 107,701	\$ 54,739	\$ -	\$ 11,225	\$ 18,093	\$ 708	\$ -	\$ 95,232
Restricted Cash	177,667	164,610	585,004	35,620	56,900	12,827	91,792	636,553
Noncurrent Assets:								
Restricted Cash	20,802	761	50,512	124	53	556	9,662	2,078
	\$ 306,170	\$ 220,110	\$ 635,516	\$ 46,969	\$ 75,046	\$ 14,091	\$ 101,454	\$ 733,863
End of Period								
Current Assets:								
Cash	\$ 140,552	\$ 62,046	\$ -	\$ 13,203	\$ 15,099	\$ 708	\$ 615	\$ 92,328
Restricted Cash	150,053	100,392	4,021,728	30,600	58,406	12,550	92,828	643,230
Noncurrent Assets:								
Restricted Cash	6	711	50,512	124	53	556	5,664	31,087
	\$ 290,611	\$ 163,149	\$ 4,072,240	\$ 43,927	\$ 73,558	\$ 13,814	\$ 99,107	\$ 766,645
Non-Cash Investing, Capital and Financing								
Change in Fair Value of Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2021

	GENERAL	GOBER MUD	GUNTER	HENRIETTA	HOWE	KAUFMAN	KRUM	LAKE KIOWA SUD	MELISSA
Cash Flows from Operating Activities									
Cash Inflows:									
Payments Received from Customers	\$ 1,506,404	\$ 10,682	\$ 302,557	\$ -	\$ 51,516	\$ 113,187	\$ 197,297	\$ 458,360	\$ 201,144
Cash Outflows:									
Payments to Suppliers	(570,727)	(4,132)	(8,534)	-	(225)	(3,167)	(2,698)	(2,629)	(1,090)
Payments to Employees	(771,524)	(3,578)	(10,803)	(5,033)	(600)	(3,500)	(8,926)	(10,026)	(2,611)
Total Cash Used	(1,342,251)	(7,710)	(19,337)	(5,033)	(825)	(6,667)	(11,624)	(12,655)	(3,701)
Net Cash Provided (Used) by Operating Activities	164,153	2,972	283,220	(5,033)	50,691	106,520	185,673	445,705	197,443
Cash Flows from Non-Capital and Related Financing Activities									
Loans from Other Funds	-	-	5,593	5,033	-	4,567	-	-	-
Loans to Other Funds	(21,794)	-	-	-	-	-	-	-	-
Receipts from Loans to Other Funds	-	-	-	-	424	-	-	-	-
Payments on Loans from Other Funds	-	(5,576)	-	-	-	-	(12,830)	(7,830)	(4,159)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(21,794)	(5,576)	5,593	5,033	424	4,567	(12,830)	(7,830)	(4,159)
Cash Flows from Capital and Related Financing Activities									
Proceeds from the Sale of Capital Assets	(6,793)	-	(2,155,403)	-	-	(2,479,157)	(756,391)	(217,703)	-
Purchase of Capital Assets	-	(15,000)	(165,000)	-	(45,000)	(90,000)	(185,000)	(270,000)	(135,000)
Principal Repayment on Debt	-	(1,334)	(68,542)	-	(6,524)	(3,483)	(101,570)	(85,738)	(64,952)
Interest Paid	-	830,000	-	-	-	-	-	5,470,000	-
Bond Proceeds	-	-	-	-	-	-	-	-	-
Bond Premium/Discount	-	-	-	-	-	-	-	-	-
Payment to Refunding Bond Excrow Agent	-	(34,632)	-	-	-	-	-	(187,993)	-
Payment of Bond Issuance Costs	-	-	203,737	-	-	-	161,018	-	-
Capital Grant Funds	-	-	-	-	-	-	-	-	-
Distribution to City	-	(8,878)	-	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(6,793)	770,156	(2,185,208)	-	(51,524)	(2,572,640)	(881,943)	4,708,566	(199,952)
Cash Flows from Investing Activities									
Purchases of Investments	-	(629,000)	-	-	-	-	-	(1,117,500)	-
Proceeds from Sale of Investments	-	-	781,500	-	-	2,000,000	700,000	-	-
Interest Received	43	65	10,873	-	49	4,437	3,566	9,326	6,692
Net Cash Provided (Used) by Investing Activities	43	(628,935)	792,373	-	49	2,004,437	703,566	(1,108,174)	6,692
Net Cash Inflow (Outflow) from All Activities	135,609	138,617	(1,104,022)	-	(360)	(457,116)	(5,534)	4,038,267	24
Cash and Restricted Cash at Beginning of Year	74,433	26,563	1,707,819	-	136,000	997,898	851,353	128,773	75,578
Cash and Restricted Cash at End of Year	\$ 210,042	\$ 165,180	\$ 603,797	\$ -	\$ 135,640	\$ 540,782	\$ 845,819	\$ 4,167,040	\$ 75,602

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2021

	GENERAL	GOBER MUD	GUNTER	HENRIETTA	HOWE	KAUFMAN	KRUM	LAKE KIOWA SUD	MELISSA
Reconciliation of Operating Income to Net Cash									
Provided (Used) by Operating Activities:									
Operating Income	(7,376)	(20,883)	283,220	(5,033)	15,792	106,520	26,480	97,391	63,215
Depreciation	11,733	20,522	-	-	34,694	-	167,526	325,814	132,561
(Increase) Decrease in Accounts Receivable	2,274	-	-	-	205	-	-	-	-
Prepaid Expenses	1,376	-	-	-	-	-	-	-	-
Increase (Decrease)	-	-	-	-	-	-	-	-	-
Accounts Payable	(30,582)	-	-	-	-	-	-	-	-
Accrued Compensated Absences	(4,963)	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-
Unearned Revenue	191,691	-	-	-	-	-	-	-	-
	\$ 164,153	\$ (361)	\$ 283,220	\$ (5,033)	\$ 50,691	\$ 106,520	\$ 194,006	\$ 423,205	\$ 195,776
Net Cash Provided (Used) by Operating Activities									
Cash Reconciliation:									
Beginning of Period:									
Current Assets:									
Cash	\$ 74,433	\$ 371	\$ 103	\$ -	\$ 97,764	\$ -	\$ -	\$ 2,753	\$ 2,089
Restricted Cash		5,481	1,700,720	-	32,451	990,107	1,812	122,561	67,947
Noncurrent Assets:									
Restricted Cash	-	20,711	6,996	-	5,785	7,791	849,541	3,459	5,542
	\$ 74,433	\$ 26,563	\$ 1,707,819	\$ -	\$ 136,000	\$ 997,898	\$ 851,353	\$ 128,773	\$ 75,578
End of Period									
Current Assets:									
Cash	\$ 210,042	\$ -	\$ 2,077	\$ -	\$ 97,801	\$ -	\$ 12	\$ 854	\$ 2,089
Restricted Cash		164,490	588,861	-	32,052	514,294	845,807	4,149,754	67,969
Noncurrent Assets:									
Restricted Cash	-	690	12,859	-	5,787	26,488	-	16,432	5,544
	\$ 210,042	\$ 165,180	\$ 603,797	\$ -	\$ 135,640	\$ 540,782	\$ 845,819	\$ 4,167,040	\$ 75,602
Non-Cash Investing, Capital and Financing									
Change in Fair Value of Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2021

	NORTHWEST GRAYSON	PARADISE	POTTSBORO	SADLER	SOLID WASTE	SOUTHMAYD	TOM BEAN	VALLEY VIEW	VAN ALSTYNE
Cash Flows from Operating Activities									
Cash Inflows:									
Payments Received from Customers	\$ 119,158	\$ 50,544	\$ 409,114	\$ 8,554	\$ 23,467	\$ -	\$ 42,418	\$ -	\$ 365,165
Cash Outflows:									
Payments to Suppliers	(789)	(389)	(6,006)	(341)	(14,644)	(250)	(929)	-	(3,696)
Payments to Employees	(3,634)	(3,586)	(12,825)	(1,444)	(1,414)	-	(2,709)	(6,295)	(15,828)
Total Cash Used	(4,423)	(3,975)	(18,831)	(1,785)	(16,038)	(250)	(3,638)	(6,295)	(19,524)
Net Cash Provided (Used) by Operating Activities	114,735	46,569	390,283	6,769	7,409	(250)	38,780	(6,295)	345,641
Cash Flows from Non-Capital and Related Financing Activities									
Loans from Other Funds	-	-	17,033	1,145	-	-	192	6,295	-
Loans to Other Funds	-	-	-	-	-	-	(3,571)	-	-
Receipts from Loans to Other Funds	-	-	2,137	-	-	-	-	-	-
Payments on Loans from Other Funds	(1,542)	(1,742)	-	-	(3,401)	(525)	-	-	(20,087)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(1,542)	(1,742)	19,170	1,145	(3,401)	(525)	(3,379)	6,295	(20,087)
Cash Flows from Capital and Related Financing Activities									
Proceeds from the Sale of Capital Assets	-	-	-	-	-	-	-	-	-
Purchase of Capital Assets	-	(448,365)	(453,339)	-	-	-	-	-	(4,750)
Principal Repayment on Debt	(85,000)	(25,000)	(280,000)	(5,000)	-	(15,000)	(70,000)	-	(225,000)
Interest Paid	(33,852)	(8,152)	(44,575)	(2,397)	-	(465)	(25,552)	-	(88,509)
Bond Proceeds	-	-	-	-	-	-	-	-	4,000,000
Bond Premium/Discount	-	-	-	-	-	-	-	-	-
Payment to Refunding Bond Exerow Agent	-	-	-	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-	-	-	-	(139,508)
Capital Grant Funds	-	-	-	-	-	-	-	-	130,986
Distribution to City	-	-	-	-	(21,375)	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	(4,322)	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(118,852)	(481,517)	(777,914)	(7,397)	(4,322)	(36,840)	(95,552)	-	3,673,219
Cash Flows from Investing Activities									
Purchases of Investments	(4,000)	-	(5,000,000)	-	-	-	-	-	(2,703,000)
Proceeds from Sale of Investments	-	-	-	-	-	-	-	-	-
Interest Received	5,989	229	7,717	53	-	3	34	-	14,253
Net Cash Provided (Used) by Investing Activities	1,989	229	(4,992,283)	53	-	3	34	-	(2,688,747)
Net Cash Inflow (Outflow) from All Activities	(3,670)	(436,461)	(5,360,744)	570	(314)	(37,612)	(60,117)	-	1,310,026
Cash and Restricted Cash at Beginning of Year	43,908	751,733	7,976,508	49,689	42,720	37,612	141,336	-	619,805
Cash and Restricted Cash at End of Year	\$ 40,238	\$ 315,272	\$ 2,615,764	\$ 50,259	\$ 42,406	\$ -	\$ 81,219	\$ -	\$ 1,929,831

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2021

	NORTHWEST GRAYSON	PARADISE	POTTSBORO	SADLER	SOLID WASTE	SOUTHMAYD	TOMBEAN	VALLEY VIEW	VAN ALSTYNE
Reconciliation of Operating Income to Net Cash									
Provided (Used) by Operating Activities:									
Operating Income	8,426	46,569	181,385	(14,586)	3,251	(250)	277	(6,295)	38,409
Depreciation	105,476	-	205,564	21,355	1,212	-	85,775	-	272,232
(Increase) Decrease in Accounts Receivable	-	-	-	-	3,108	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Increase (Decrease)	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	(162)	-	(47,272)	-	-
Accrued Compensated Absences	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	\$ 113,902	\$ 46,569	\$ 386,949	\$ 6,769	\$ 7,409	\$ (250)	\$ 38,780	\$ (6,295)	\$ 310,641
Cash Reconciliation:									
Beginning of Period:									
Current Assets:									
Cash	\$ 7,647	\$ 856	\$ 35,063	\$ -	\$ 42,720	\$ 8,278	\$ 4,855	\$ -	\$ -
Restricted Cash	32,196	748,427	7,932,153	49,040	-	15,693	136,408	-	593,056
Noncurrent Assets:									
Restricted Cash	4,065	2,450	9,292	649	-	13,641	73	-	26,749
End of Period	\$ 43,908	\$ 751,733	\$ 7,976,508	\$ 49,689	\$ 42,720	\$ 37,612	\$ 141,336	\$ -	\$ 619,805
Current Assets:									
Cash	\$ 7,650	\$ 856	\$ 32,151	\$ -	\$ 42,406	\$ -	\$ 48,507	\$ -	\$ 10,886
Restricted Cash	32,522	305,968	2,542,138	49,049	-	-	32,640	-	1,917,726
Noncurrent Assets:									
Restricted Cash	66	8,448	41,475	1,210	-	-	72	-	1,219
End of Period	\$ 40,238	\$ 315,272	\$ 2,615,764	\$ 50,259	\$ 42,406	\$ -	\$ 81,219	\$ -	\$ 1,929,831
Non-Cash Investing, Capital and Financing									
Change in Fair Value of Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2021

	WHITEWRIGHT	TOTALS
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 191,745	\$ 6,042,405
Cash Outflows:		
Payments to Suppliers	(7,340)	(653,946)
Payments to Employees	(12,187)	(919,718)
Total Cash Used	<u>(19,527)</u>	<u>(1,573,664)</u>
Net Cash Provided (Used) by Operating Activities	<u>172,218</u>	<u>4,468,741</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	2,168	58,285
Loans to Other Funds	-	(42,279)
Receipts from Loans to Other Funds	-	8,264
Payments on Loans from Other Funds	-	(49,073)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>2,168</u>	<u>(24,803)</u>
Cash Flows from Capital and Related		
Proceeds from the Sale of Capital Assets	-	-
Purchase of Capital Assets	(22,529)	(7,163,972)
Principal Repayment on Debt	(115,000)	(3,170,000)
Interest Paid	(50,320)	(1,141,126)
Bond Proceeds	-	10,300,000
Bond Premium/Discount	-	-
Payment to Refunding Bond Escrow Agent	-	-
Payment of Bond Issuance Costs	-	(362,133)
Capital Grant Funds	-	1,949,920
Distribution to City	-	(30,253)
Landfill Closure and Postclosure Care Costs	-	(4,322)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(187,849)</u>	<u>378,114</u>
Cash Flows from Investing Activities		
Purchases of Investments	(2,423,500)	(11,877,000)
Proceeds from Sale of Investments	-	5,975,500
Interest Received	2,540	181,892
Net Cash Provided (Used) by Investing Activities	<u>(2,420,960)</u>	<u>(5,719,608)</u>
Net Cash Inflow (Outflow) from All Activities	<u>(2,434,423)</u>	<u>(897,556)</u>
Cash and Restricted Cash at Beginning of Year	<u>3,510,092</u>	<u>19,305,039</u>
Cash and Restricted Cash at End of Year	<u>\$ 1,075,669</u>	<u>\$ 18,407,483</u>

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2021

	WHITEWRIGHT	TOTALS
Reconciliation of Operating Income to Net Cash		
Provided (Used) by Operating Activities:		
Operating Income	85,790	\$ 1,489,877
Depreciation	72,270	2,815,967
(Increase) Decrease in Accounts Receivable	14,158	(11,359)
Prepaid Expenses	-	1,376
Increase (Decrease)	-	-
Accounts Payable	-	(78,016)
Accrued Compensated Absences	-	(4,963)
Due to Other Funds	-	-
Unearned Revenue	-	191,691
	\$ 172,218	\$ 4,404,573
Net Cash Provided (Used) by Operating Activities		
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 229	\$ 564,859
Restricted Cash	3,493,483	17,682,508
Noncurrent Assets:		
Restricted Cash	16,380	1,057,672
	\$ 3,510,092	\$ 19,305,039
End of Period		
Current Assets:		
Cash	\$ 9,844	\$ 789,726
Restricted Cash	1,050,777	17,403,834
Noncurrent Assets:		
Restricted Cash	15,048	224,051
	\$ 1,075,669	\$ 18,417,611
Non-Cash Investing, Capital and Financing		
Change in Fair Value of Investments	\$ -	\$ -

SUPPLEMENTAL SCHEDULES

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Anna-Melissa Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 140,552	\$ 107,701
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	150,053	177,667
Accounts Receivable	26,769	-
Due from Other Funds	11,573	-
Total Current Assets	328,947	285,368
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	6	20,802
Temporary Investments	456,000	468,000
Interest Receivable	879	15,942
Capital Assets, Net	2,877,377	3,308,689
Total Noncurrent Assets	3,334,262	3,813,433
TOTAL ASSETS	3,663,209	4,098,801
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	35,556	40,630
Due to Other Funds	-	2,864
Unearned Revenue	140,000	136,667
Revenue Bonds Payable Current Portion	420,000	410,000
Total Current Liabilities	595,556	590,161
Noncurrent Liabilities		
Revenue Bonds Payable	2,345,000	2,765,000
TOTAL LIABILITIES	2,940,556	3,355,161
<u>NET POSITION</u>		
Net Investment in Capital Assets	112,377	133,689
Restricted:		
Debt Service	431,382	505,115
Unrestricted	178,894	104,836
TOTAL NET POSITION	\$ 722,653	\$ 743,640

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Anna-Melissa Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 533,520	\$ 528,716	\$ (4,804)	\$ 524,203
Operating Expenses				
General and Administrative	9,087	6,937	2,150	9,236
Depreciation	431,157	431,311	(154)	431,157
Total Operating Expense	<u>440,244</u>	<u>438,248</u>	<u>1,996</u>	<u>440,393</u>
Operating Income (Loss)	<u>93,275</u>	<u>90,468</u>	<u>(2,808)</u>	<u>83,810</u>
Nonoperating Revenues (Expenses)				
Investment Income	5,000	5,361	361	16,026
Interest Expense	(126,964)	(116,816)	10,148	(131,353)
Total Nonoperating Revenues (Expenses)	<u>(121,964)</u>	<u>(111,455)</u>	<u>10,509</u>	<u>(115,327)</u>
Change in Net Position	(28,689)	(20,987)	7,702	(31,517)
Net Position, October 1	<u>743,640</u>	<u>743,640</u>	-	<u>775,157</u>
Net Position, September 30	<u>\$ 714,951</u>	<u>\$ 722,653</u>	<u>\$ 7,702</u>	<u>\$ 743,640</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Anna-Melissa Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 505,281	\$ 530,870
Cash Outflows:		
Payments to Suppliers	(2,526)	(3,363)
Payments to Employees	(4,411)	(5,873)
Net Cash Provided (Used) by Operating Activities	498,344	521,634
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(11,573)	-
Receipts from Loans to Other Funds	(2,864)	(5,624)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(14,437)	(5,624)
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(410,000)	(390,000)
Interest Paid	(121,890)	(136,085)
Net Cash Provided (Used) by Capital and Related Financing Activities	(531,890)	(526,085)
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	12,000	93,000
Interest Received	20,424	16,899
Net Cash Provided (Used) by Investing Activities	32,424	109,899
Net Cash Inflow (Outflow) from All Activities	(15,559)	99,824
Cash and Restricted Cash at Beginning of Year	306,170	206,346
Cash and Restricted Cash at End of Year	\$ 290,611	\$ 306,170

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Anna-Melissa Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 90,468	\$ 83,810
Depreciation	431,311	431,157
(Increase) Decrease in Accounts Receivable	(26,769)	-
Increase (Decrease) in Unearned Revenue	3,333	6,667
Net Cash Provided (Used) by Operating Activities	\$ 498,343	\$ 521,634
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 107,701	\$ 28,746
Restricted Cash	177,667	176,967
Noncurrent Assets:		
Restricted Cash	20,802	633
	\$ 306,170	\$ 206,346
End of Period		
Current Assets:		
Cash	\$ 140,552	\$ 107,701
Restricted Cash	150,053	177,667
Noncurrent Assets:		
Restricted Cash	6	20,802
	\$ 290,611	\$ 306,170
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Argyle Water Supply Corporation Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 62,046	\$ 54,739
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	100,392	164,610
Due from Other Funds	-	8,567
Total Current Assets	162,438	227,916
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	711	761
Temporary Investments	139,000	146,000
Interest Receivable	1,359	1,785
Capital Assets, Net	922,796	980,431
Total Noncurrent Assets	1,063,866	1,128,977
TOTAL ASSETS	1,226,304	1,356,893
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	39,744	42,337
Due to Other Funds	166	9,692
Revenue Bonds Payable Current Portion	60,000	120,000
Total Current Liabilities	99,910	172,029
Noncurrent Liabilities		
Revenue Bonds Payable	1,485,000	1,545,000
TOTAL LIABILITIES	1,584,910	1,717,029
<u>NET POSITION</u>		
Net Investment in Capital Assets	(622,204)	(684,569)
Restricted:		
Debt Service	201,718	270,819
Unrestricted	61,880	53,614
TOTAL NET POSITION	\$ (358,606)	\$ (360,136)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Argyle Water Supply Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 143,089	\$ 140,138	\$ (2,951)	\$ 205,325
Operating Expenses				
General and Administrative	3,951	2,777	1,174	4,265
Depreciation	57,626	57,635	(9)	147,820
Total Operating Expense	<u>61,577</u>	<u>60,412</u>	<u>1,165</u>	<u>152,085</u>
Operating Income (Loss)	<u>81,512</u>	<u>79,726</u>	<u>(1,786)</u>	<u>53,240</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,000	1,292	292	3,907
Interest Expense	(79,488)	(79,488)	-	(84,675)
Amortization of Loss on Early Retirement of Debt	-	-	-	(3,332)
Total Nonoperating Revenues				
(Expenses)	<u>(78,488)</u>	<u>(78,196)</u>	<u>292</u>	<u>(84,100)</u>
Change in Net Position	3,024	1,530	(1,494)	(30,869)
Net Position, October 1	(360,136)	(360,136)	-	(329,267)
Net Position, September 30	<u>\$ (357,112)</u>	<u>\$ (358,606)</u>	<u>\$ (1,494)</u>	<u>\$ (360,136)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Argyle Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 140,138	\$ 205,325
Cash Outflows:		
Payments to Suppliers	(697)	(1,070)
Payments to Employees	(2,080)	(3,195)
Net Cash Provided (Used) by Operating Activities	137,361	201,060
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	3,063
Payments on Loans from Other Funds	(9,526)	-
Receipts on Loans to Other Funds	8,567	-
Loans to Other Funds	-	(6,192)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(959)	(3,129)
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(120,000)	(115,000)
Interest Paid	(82,081)	(87,267)
Net Cash Provided (Used) by Capital and Related Financing Activities	(202,081)	(207,267)
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	7,000	-
Interest Received	1,718	5,527
Net Cash Provided (Used) by Investing Activities	8,718	5,527
Net Cash Inflow (Outflow) from All Activities	(56,961)	(3,809)
Cash and Restricted Cash at Beginning of Year	220,110	223,919
Cash and Restricted Cash at End of Year	\$ 163,149	\$ 220,110

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Argyle Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 79,726	\$ 53,240
Depreciation	57,635	147,820
Net Cash Provided (Used) by Operating Activities	\$ 137,361	\$ 201,060
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 54,739	\$ 56,342
Restricted Cash	164,610	166,822
Noncurrent Assets:	-	
Restricted Cash	761	755
	\$ 220,110	\$ 223,919
End of Period		
Current Assets:		
Cash	\$ 62,046	\$ 54,739
Restricted Cash	100,392	164,610
Noncurrent Assets:		
Restricted Cash	711	761
	\$ 163,149	\$ 220,110
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY

**Schedules of Net Position
Bear Creek SUD Enterprise Fund
September 30, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	4,021,728	585,004
Due from Other Funds	-	-
Total Current Assets	<u>4,021,728</u>	<u>585,004</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	40,384	50,512
Temporary Investments	2,788,000	5,234,000
Interest Receivable	9,975	65,577
Capital Assets, Net	<u>3,602,403</u>	<u>1,793,170</u>
Total Noncurrent Assets	<u>6,440,762</u>	<u>7,143,259</u>
TOTAL ASSETS	<u>10,462,490</u>	<u>7,728,263</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	1,137,798	53,558
Due to Other Funds	50,415	28,017
Accrued Interest Payable	26,736	27,104
Unearned Revenue	31,667	31,667
Revenue Bonds Payable Current Portion	<u>190,000</u>	<u>190,000</u>
Total Current Liabilities	<u>1,436,616</u>	<u>330,346</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>6,920,000</u>	<u>7,110,000</u>
TOTAL LIABILITIES	<u>8,356,616</u>	<u>7,440,346</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	(532,831)	257,770
Restricted:		
Debt Service	2,689,119	149,233
Unrestricted	<u>(50,414)</u>	<u>(119,086)</u>
TOTAL NET POSITION	<u>\$ 2,105,874</u>	<u>\$ 287,917</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bearcreek SUD Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 393,661	\$ 421,720	\$ 28,059	\$ 446,066
Operating Expenses				
General and Administrative	18,608	27,383	(8,775)	20,879
Depreciation	26,000	53,026	(27,026)	-
Total Operating Expense	<u>44,608</u>	<u>80,409</u>	<u>(35,801)</u>	<u>20,879</u>
Operating Income (Loss)	<u>349,053</u>	<u>341,311</u>	<u>(7,742)</u>	<u>425,187</u>
Nonoperating Revenues (Expenses)				
Investment Income	15,000	26,246	11,246	127,144
Interest Expense	(163,316)	(3,779)	159,537	(119,518)
Total Nonoperating Revenues (Expenses)	<u>(148,316)</u>	<u>22,467</u>	<u>170,783</u>	<u>7,626</u>
Contributions and Transfers				
Capital Contributions	1,454,179	1,454,179	-	-
Change in Net Position	1,654,916	1,817,957	163,041	432,813
Net Position, October 1	287,917	287,917	-	(144,896)
Net Position, September 30	<u>\$ 1,942,833</u>	<u>\$ 2,105,874</u>	<u>\$ 163,041</u>	<u>\$ 287,917</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Bearcreek SUD Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 421,720	\$ 446,066
Cash Outflows:		
Payments to Suppliers	(11,899)	(9,073)
Payments to Employees	(15,484)	(11,806)
Net Cash Provided (Used) by Operating Activities	394,337	425,187
Cash Flows from Non-Capital and Related Financing Activities		
Receipts on Loans from Other Funds	22,398	-
Payments on Loans from Other Funds	-	(3,154)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	22,398	(3,154)
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(619,542)	(1,625,185)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Principal Repayment on Debt	(190,000)	(190,000)
Interest Paid	(162,624)	(119,853)
Net Cash Provided (Used) by Capital and Related Financing Activities	(972,166)	(1,935,038)
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Contribution by City	1,454,179	-
Proceeds from Sale of Investments	2,446,000	1,166,000
Interest Received	81,848	136,532
Net Cash Provided (Used) by Investing Activities	3,982,027	1,302,532
Net Cash Inflow (Outflow) from All Activities	3,426,596	(210,473)
Cash and Restricted Cash at Beginning of Year	635,516	845,989
Cash and Restricted Cash at End of Year	\$ 4,062,112	\$ 635,516

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bearcreek SUD Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 341,311	\$ 425,187
Depreciation	53,026	-
Increase (Decrease) in Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	\$ 394,337	\$ 425,187
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	585,004	805,568
Noncurrent Assets:		
Restricted Cash	50,512	40,421
	\$ 635,516	\$ 845,989
 End of Period		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	4,021,728	585,004
Noncurrent Assets:		
Restricted Cash	40,384	50,512
	\$ 4,062,112	\$ 635,516
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Bells Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 13,203	\$ 11,225
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	30,600	35,620
Accounts Receivable	-	-
Due from Other Funds	-	-
Total Current Assets	43,803	46,845
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	124	124
Temporary Investments	61,000	61,000
Interest Receivable	1,666	666
Capital Assets, Net	453,151	506,437
Total Noncurrent Assets	515,941	568,227
TOTAL ASSETS	559,744	615,072
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	12,842	3,423
Accrued Interest Payable	6,278	6,836
Unearned Revenue	20,000	20,000
Revenue Bonds Payable Current Portion	40,000	40,000
Total Current Liabilities	79,120	70,259
Noncurrent Liabilities		
Revenue Bonds Payable	410,000	450,000
TOTAL LIABILITIES	489,120	520,259
<u>NET POSITION</u>		
Net Investment in Capital Assets	3,151	16,437
Restricted:		
Debt Service	67,112	70,574
Unrestricted	361	7,802
TOTAL NET POSITION	\$ 70,624	\$ 94,813

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bells Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 53,862	\$ 53,613	\$ (249)	\$ 54,978
Operating Expenses				
General and Administrative	1,249	12,420	(11,171)	4,283
Depreciation	53,271	53,286	(15)	53,271
Total Operating Expense	<u>54,520</u>	<u>65,706</u>	<u>(11,186)</u>	<u>57,554</u>
Operating Income (Loss)	<u>(658)</u>	<u>(12,093)</u>	<u>(11,435)</u>	<u>(2,576)</u>
Nonoperating Revenues (Expenses)				
Investment Income	1,000	1,017	17	1,505
Interest Expense	(13,113)	(13,113)	-	(14,229)
Total Nonoperating Revenues (Expenses)	<u>(12,113)</u>	<u>(12,096)</u>	<u>17</u>	<u>(12,724)</u>
Change in Net Position	(12,771)	(24,189)	(11,418)	(15,300)
Net Position, October 1	94,813	94,813	-	110,113
Net Position, September 30	<u>\$ 82,042</u>	<u>\$ 70,624</u>	<u>\$ (11,418)</u>	<u>\$ 94,813</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Bells Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	<u>2021</u>	<u>2020</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 53,613	\$ 54,978
Cash Outflows:		
Payments to Suppliers	(4,379)	(1,510)
Payments to Employees	(8,041)	(2,773)
Net Cash Provided (Used) by Operating Activities	<u>41,193</u>	<u>50,695</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	9,419	652
Payments on Loans from Other Funds	-	-
Loans to Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>9,419</u>	<u>652</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(40,000)	(40,000)
Interest Paid	(13,671)	(14,787)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(53,671)</u>	<u>(54,787)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	-	10,000
Interest Received	17	3,246
Net Cash Provided (Used) by Investing Activities	<u>17</u>	<u>13,246</u>
Net Cash Inflow (Outflow) from All Activities	(3,042)	9,806
Cash and Restricted Cash at Beginning of Year	46,969	37,163
Cash and Restricted Cash at End of Year	<u>\$ 43,927</u>	<u>\$ 46,969</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bells Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ (12,093)	\$ (2,576)
Depreciation	53,286	53,271
(Increase) Decrease in Accounts Receivable	-	-
Increase (Decrease) in Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	\$ 41,193	\$ 50,695
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 11,225	\$ 45
Restricted Cash	35,620	36,995
Noncurrent Assets:		
Restricted Cash	124	123
	\$ 46,969	\$ 37,163
 End of Period		
Current Assets:		
Cash	\$ 13,203	\$ 11,225
Restricted Cash	30,600	35,620
Noncurrent Assets:		
Restricted Cash	124	124
	\$ 43,927	\$ 46,969
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Bolivar Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 15,099	\$ 18,093
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	58,406	56,900
Due from Other Funds	-	-
Total Current Assets	73,505	74,993
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	53	53
Temporary Investments	126,000	126,000
Interest Receivable	835	311
Capital Assets, Net	517,029	596,521
Total Noncurrent Assets	643,917	722,885
TOTAL ASSETS	717,422	797,878
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	147	1,642
Accrued Interest Payable	8,649	9,695
Unearned Revenue	40,000	37,500
Revenue Bonds Payable Current Portion	80,000	75,000
Total Current Liabilities	128,796	123,837
Noncurrent Liabilities		
Revenue Bonds Payable	540,000	620,000
TOTAL LIABILITIES	668,796	743,837
<u>NET POSITION</u>		
Net Investment in Capital Assets	(102,971)	(98,479)
Restricted:		
Debt Service	136,645	136,069
Unrestricted	14,952	16,451
TOTAL NET POSITION	\$ 48,626	\$ 54,041

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bolivar Water Supply Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 93,766	\$ 94,024	\$ 258	\$ 91,017
Operating Expenses				
General and Administrative	1,772	2,557	(785)	2,425
Depreciation	79,464	79,493	(29)	79,464
Total Operating Expense	<u>81,236</u>	<u>82,050</u>	<u>(814)</u>	<u>81,889</u>
Operating Income (Loss)	<u>12,530</u>	<u>11,974</u>	<u>(556)</u>	<u>9,128</u>
Nonoperating Revenues (Expenses)				
Investment Income	2,000	955	(1,045)	3,382
Interest Expense	(18,344)	(18,344)	-	(20,367)
Total Nonoperating Revenues (Expenses)	<u>(16,344)</u>	<u>(17,389)</u>	<u>(1,045)</u>	<u>(16,985)</u>
Change in Net Position	(3,814)	(5,415)	(1,601)	(7,857)
Net Position, October 1	<u>54,041</u>	<u>54,041</u>	<u>-</u>	<u>61,898</u>
Net Position, September 30	<u>\$ 50,227</u>	<u>\$ 48,626</u>	<u>\$ (1,601)</u>	<u>\$ 54,041</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Bolivar Water Supply Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 96,523	\$ 93,517
Cash Outflows:		
Payments to Suppliers	(873)	(828)
Payments to Employees	(1,684)	(1,597)
Net Cash Provided (Used) by Operating Activities	93,966	91,092
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	315
Payments on Loans from Other Funds	(1,495)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(1,495)	315
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(75,000)	(70,000)
Interest Paid	(19,390)	(21,344)
Net Cash Provided (Used) by Capital and Related Financing Activities	(94,390)	(91,344)
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	-	10,000
Interest Received	431	8,366
Net Cash Provided (Used) by Investing Activities	431	18,366
Net Cash Inflow (Outflow) from All Activities	(1,488)	18,429
Cash and Restricted Cash at Beginning of Year	75,046	56,617
Cash and Restricted Cash at End of Year	\$ 73,558	\$ 75,046

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bolivar Water Supply Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 11,974	\$ 9,128
Depreciation	79,492	79,464
Increase (Decrease) in Unearned Revenue	2,500	2,500
Net Cash Provided (Used) by Operating Activities	\$ 93,966	\$ 91,092
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 18,093	\$ 1,648
Restricted Cash	56,900	54,916
Noncurrent Assets:		
Restricted Cash	53	53
	\$ 75,046	\$ 56,617
 End of Period		
Current Assets:		
Cash	\$ 15,099	\$ 18,093
Restricted Cash	58,406	56,900
Noncurrent Assets:		
Restricted Cash	53	53
	\$ 73,558	\$ 75,046
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Collin-Grayson Enterprise Fund

September 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 8,492	\$ 8,489
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	1,593,216	1,930,900
Accounts Receivable	386,737	480,411
Due from NT Municipal Water District	-	-
Due from Other Funds	5,399	21,133
Total Current Assets	<u>1,993,844</u>	<u>2,440,933</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	31	85,026
Temporary Investments	460,000	425,000
Interest Receivable	1,784	25,640
Capital Assets, Net	11,565,965	11,432,733
Total Noncurrent Assets	<u>12,027,780</u>	<u>11,968,399</u>
TOTAL ASSETS	<u>14,021,624</u>	<u>14,409,332</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	52,057	296,865
Accrued Interest Payable	329,862	749,616
Revenue Bonds Payable Current Portion	195,000	185,000
Total Current Liabilities	<u>576,919</u>	<u>1,231,481</u>
Noncurrent Liabilities		
Accrued Interest Payable	2,074,836	2,074,836
Revenue Bonds Payable	4,620,000	4,815,000
State Participation (TWDB Equity Interest)	8,675,000	8,675,000
Total Noncurrent Liabilities	<u>15,369,836</u>	<u>15,564,836</u>
TOTAL LIABILITIES	<u>15,946,755</u>	<u>16,796,317</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	(1,924,035)	(2,242,267)
Restricted:		
Debt Service	-	-
Unrestricted	(1,096)	(144,718)
TOTAL NET POSITION	<u>\$ (1,925,131)</u>	<u>\$ (2,386,985)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Collin-Grayson Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 5,516,196	\$ 5,200,771	\$ (315,425)	\$ 5,020,615
Operating Expenses				
General and Administrative	4,326,774	3,371,216	955,558	3,286,734
Depreciation	594,965	602,365	(7,400)	564,265
Total Operating Expense	<u>4,921,739</u>	<u>3,973,581</u>	<u>948,158</u>	<u>3,850,999</u>
Operating Income (Loss)	<u>594,457</u>	<u>1,227,190</u>	<u>632,733</u>	<u>1,169,616</u>
Nonoperating Revenues (Expenses)				
Gain on Sale of Capital Asset	-	-	-	240,380
Investment Income	15,000	4,093	(10,907)	27,377
Interest Expense	(769,429)	(769,429)	-	(779,002)
Total Nonoperating Revenues (Expenses)	<u>(754,429)</u>	<u>(765,336)</u>	<u>(10,907)</u>	<u>(511,245)</u>
Change in Net Position	(159,972)	461,854	621,826	658,371
Net Position, October 1	<u>(2,386,985)</u>	<u>(2,386,985)</u>	-	<u>(3,045,356)</u>
Net Position, September 30	<u>\$ (2,546,957)</u>	<u>\$ (1,925,131)</u>	<u>\$ 621,826</u>	<u>\$ (2,386,985)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Collin Grayson Alliance Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 5,294,445	\$ 4,942,475
Cash Outflows:		
Payments to Suppliers	(3,552,434)	(3,156,040)
Payments to Employees	(63,580)	(61,720)
Net Cash Provided (Used) by Operating Activities	1,678,431	1,724,715
 Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	-	(17,574)
Receipts from Loans to Other Funds	15,734	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	15,734	(17,574)
 Cash Flows from Capital and Related Financing Activities		
Proceeds from Sale of Capital Assets	-	355,390
Purchase of Capital Assets	(735,597)	-
Principal Repayment on Debt	(185,000)	(175,000)
Interest Paid	(1,189,193)	(1,198,424)
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,109,790)	(1,018,034)
 Cash Flows from Investing Activities		
Purchases of Investments	(35,000)	-
Proceeds from Sale of Investments	-	85,000
Interest Received	27,949	18,090
Net Cash Provided (Used) by Investing Activities	(7,051)	103,090
 Net Cash Inflow (Outflow) from All Activities	(422,676)	792,197
Cash and Restricted Cash at Beginning of Year	2,024,415	1,232,218
Cash and Restricted Cash at End of Year	\$ 1,601,739	\$ 2,024,415

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Collin Grayson Alliance Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 1,227,190	\$ 1,169,616
Depreciation	602,365	564,265
(Increase) Decrease in Accounts Receivable	93,674	(78,140)
Increase (Decrease) in Accounts Payable	(244,798)	68,974
Net Cash Provided (Used) by Operating Activities	\$ 1,678,431	\$ 1,724,715
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 8,489	\$ 13,017
Restricted Cash	1,930,900	1,219,182
Noncurrent Assets:		
Restricted Cash	85,026	19
	\$ 2,024,415	\$ 1,232,218
End of Period		
Current Assets:		
Cash	\$ 8,492	\$ 8,489
Restricted Cash	1,593,216	1,930,900
Noncurrent Assets:		
Restricted Cash	31	85,026
	\$ 1,601,739	\$ 2,024,415
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Dorchester Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 708	\$ 708
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	12,550	12,827
Total Current Assets	13,258	13,535
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	556	556
Temporary Investments	46,000	46,000
Interest Receivable	999	1,046
Capital Assets, Net	131,447	154,636
Total Noncurrent Assets	179,002	202,238
TOTAL ASSETS	192,260	215,773
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	19,272	15,794
Accrued Interest Payable	2,236	2,519
Unearned Revenues	10,000	10,000
Revenue Bonds Payable Current Portion	30,000	30,000
Total Current Liabilities	61,508	58,313
Noncurrent Liabilities		
Revenue Bonds Payable	207,000	237,000
TOTAL LIABILITIES	268,508	295,313
<u>NET POSITION</u>		
Net Investment in Capital Assets	(105,553)	(112,364)
Restricted:		
Debt Service	47,869	47,910
Unrestricted	(18,564)	(15,086)
TOTAL NET POSITION	\$ (76,248)	\$ (79,540)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Dorchester Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	2021		Variance Positive (Negative)	2020
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 37,271	\$ 37,673	\$ 402	\$ 38,522
Operating Expenses				
General and Administrative	681	4,588	(3,907)	1,350
Depreciation	23,180	23,189	(9)	23,180
Total Operating Expense	<u>23,861</u>	<u>27,777</u>	<u>(3,916)</u>	<u>24,530</u>
Operating Income (Loss)	<u>13,410</u>	<u>9,896</u>	<u>(3,514)</u>	<u>13,992</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	800	669	(131)	1,120
Interest Expense	(7,273)	(7,273)	-	(8,122)
Total Nonoperating Revenues	<u>(6,473)</u>	<u>(6,604)</u>	<u>(131)</u>	<u>(7,002)</u>
(Expenses)	<u>(6,473)</u>	<u>(6,604)</u>	<u>(131)</u>	<u>(7,002)</u>
Change in Net Position	6,937	3,292	(3,645)	6,990
Net Position, October 1	<u>(79,540)</u>	<u>(79,540)</u>	-	<u>(86,530)</u>
Net Position, September 30	<u>\$ (72,603)</u>	<u>\$ (76,248)</u>	<u>\$ (3,645)</u>	<u>\$ (79,540)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Dorchester Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 37,673	\$ 38,522
Cash Outflows:		
Payments to Suppliers	(2,039)	(600)
Payments to Employees	(2,549)	(750)
Net Cash Provided (Used) by Operating Activities	33,085	37,172
 Cash Flows from Non-Capital and Related Financing Activities		
Receipts from Loans from Other Funds	3,478	
Payments on Loans from Other Funds	-	(469)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	3,478	(469)
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(30,000)	(30,000)
Interest Paid	(7,556)	(8,405)
Net Cash Provided (Used) by Capital and Related Financing Activities	(37,556)	(38,405)
 Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	-	-
Interest Received	716	1,594
Net Cash Provided (Used) by Investing Activities	716	1,594
 Net Cash Inflow (Outflow) from All Activities	(277)	(108)
Cash and Restricted Cash at Beginning of Year	14,091	14,199
Cash and Restricted Cash at End of Year	\$ 13,814	\$ 14,091

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Dorchester Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 9,896	\$ 13,992
Depreciation	23,189	23,180
Increase (Decrease)		
Increase (Decrease) in Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	\$ 33,085	\$ 37,172
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 708	\$ 702
Restricted Cash	12,827	12,946
Noncurrent Assets:		
Restricted Cash	556	551
	\$ 14,091	\$ 14,199
End of Period		
Current Assets:		
Cash	\$ 708	\$ 708
Restricted Cash	12,550	12,827
Noncurrent Assets:		
Restricted Cash	556	556
	\$ 13,814	\$ 14,091
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Ector Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 615	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	92,828	91,792
Accounts Receivable	4,335	-
Total Current Assets	97,778	91,792
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	5,664	9,662
Temporary Investments	35,000	35,000
Interest Receivable	370	1,617
Capital Assets, Net	653,430	683,789
Total Noncurrent Assets	694,464	730,068
TOTAL ASSETS	792,242	821,860
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	17,742	20,500
Accrued Interest Payable	10,358	10,537
Unearned Revenue	5,000	5,000
Revenue Bonds Payable Current Portion	25,000	20,000
Total Current Liabilities	58,100	56,037
Noncurrent Liabilities		
Revenue Bonds Payable	695,000	720,000
TOTAL LIABILITIES	753,100	776,037
<u>NET POSITION</u>		
Net Investment in Capital Assets	(4,402)	6,337
Restricted:		
Debt Service	56,336	59,986
Unrestricted	(12,792)	(20,500)
TOTAL NET POSITION	\$ 39,142	\$ 45,823

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Ector Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	2021		Variance Positive (Negative)	2020
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 46,927	\$ 46,927	\$ -	\$ 42,267
Operating Expenses				
General and Administrative	1,861	2,767	(906)	5,942
Depreciation	30,358	30,358	-	16,931
Total Operating Expense	<u>32,219</u>	<u>33,125</u>	<u>(906)</u>	<u>22,873</u>
Operating Income (Loss)	<u>14,708</u>	<u>13,802</u>	<u>(906)</u>	<u>19,394</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,500	394	(1,106)	3,011
Interest Expense	(21,182)	(20,877)	305	(18,028)
Bond Issuance Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(19,682)</u>	<u>(20,483)</u>	<u>(801)</u>	<u>(15,017)</u>
Change in Net Position	(4,974)	(6,681)	(1,707)	4,377
Net Position, October 1	45,823	45,823		41,446
Net Position, September 30	<u>\$ 40,849</u>	<u>\$ 39,142</u>	<u>\$ (1,707)</u>	<u>\$ 45,823</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Ector Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 42,592	\$ 42,267
Cash Outflows:		
Payments to Suppliers	(1,202)	(2,582)
Payments to Employees	(1,565)	(3,360)
Net Cash Provided (Used) by Operating Activities	39,825	36,325
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Payments on Loans from Other Funds	(2,758)	(4,275)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(2,758)	(4,275)
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(211,210)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Principal Repayment on Debt	(20,000)	(20,000)
Interest Paid	(21,056)	(18,181)
Net Cash Provided (Used) by Capital and Related Financing Activities	(41,056)	(249,391)
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	-	10,000
Interest Received	1,642	2,830
Net Cash Provided (Used) by Investing Activities	1,642	12,830
Net Cash Inflow (Outflow) from All Activities	(2,347)	(204,511)
Cash and Restricted Cash at Beginning of Year	101,454	305,965
Cash and Restricted Cash at End of Year	\$ 99,107	\$ 101,454

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Ector Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided by		
Operating Activities		
Operating Income	\$ 13,802	\$ 19,394
Depreciation	30,358	16,931
(Increase) Decrease in Accounts Receivable	(4,335)	-
Increase (Decrease) in Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	\$ 39,825	\$ 36,325
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	91,792	296,401
Noncurrent Assets:		
Restricted Cash	9,662	9,564
	\$ 101,454	\$ 305,965
 End of Period		
Current Assets:		
Cash	\$ 615	\$ -
Restricted Cash	92,828	91,792
Noncurrent Assets:		
Restricted Cash	5,664	9,662
	\$ 99,107	\$ 101,454
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Gainesville Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 92,328	\$ 95,232
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	643,230	636,553
Due from Other Funds	30,013	24,672
Total Current Assets	765,571	756,457
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	31,087	2,078
Temporary Investments	503,000	532,000
Interest Receivable	2,952	7,198
Capital Assets, Net	5,130,684	5,761,620
Total Noncurrent Assets	5,667,723	6,302,896
TOTAL ASSETS	6,433,294	7,059,353
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	6,817	13,634
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	-	-
Accrued Interest Payable	61,180	65,714
Due to Other Funds	13,843	10,481
Revenue Bonds Payable Current Portion	570,000	560,000
Total Current Liabilities	645,023	636,195
Noncurrent Liabilities		
Revenue Bonds Payable	4,764,237	5,338,474
TOTAL LIABILITIES	5,409,260	5,974,669
 <u>NET POSITION</u>		
Net Investment in Capital Assets	(196,736)	(123,220)
Restricted:		
Debt Service	1,119,089	1,112,115
Unrestricted	108,498	109,423
TOTAL NET POSITION	\$ 1,030,851	\$ 1,098,318

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gainesville Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 694,759	\$ 693,553	\$ (1,206)	\$ 693,828
Operating Expenses				
General and Administrative	13,586	10,126	3,460	14,488
Depreciation	630,661	630,936	(275)	630,628
Total Operating Expense	<u>644,247</u>	<u>641,062</u>	<u>3,185</u>	<u>645,116</u>
Operating Income (Loss)	<u>50,512</u>	<u>52,491</u>	<u>1,979</u>	<u>48,712</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	9,000	4,981	(4,019)	14,600
Amortization of Bond Premium	4,232	4,237	5	4,231
Interest Expense	(122,359)	(122,359)	-	(131,428)
Amortization of Loss on Early Retirement of Debt	(6,807)	(6,817)	(10)	(6,807)
Total Nonoperating Revenues				
(Expenses)	<u>(115,934)</u>	<u>(119,958)</u>	<u>(4,024)</u>	<u>(119,404)</u>
Change in Net Position	(65,422)	(67,467)	(2,045)	(70,692)
Net Position, October 1	<u>1,098,318</u>	<u>1,098,318</u>		<u>1,169,010</u>
Net Position, September 30	<u><u>\$ 1,032,896</u></u>	<u><u>\$ 1,030,851</u></u>	<u><u>\$ (2,045)</u></u>	<u><u>\$ 1,098,318</u></u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Gainesville Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	<u>2021</u>	<u>2020</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 693,553	\$ 693,828
Cash Outflows:		
Payments to Suppliers	(2,745)	(3,928)
Payments to Employees	(7,381)	(10,560)
Net Cash Provided (Used) by Operating Activities	<u>683,427</u>	<u>679,340</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(5,341)	-
Loans from Other Funds	3,362	2,675
Payments on Loans to Other Funds	-	6,142
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(1,979)</u>	<u>8,817</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(560,000)	(555,000)
Interest Paid	(126,893)	(135,403)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(686,893)</u>	<u>(690,403)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	29,000	-
Interest Received	9,227	20,693
Net Cash Provided (Used) by Investing Activities	<u>38,227</u>	<u>20,693</u>
Net Cash Inflow (Outflow) from All Activities	32,782	18,447
Cash and Restricted Cash at Beginning of Year	733,863	715,416
Cash and Restricted Cash at End of Year	<u>\$ 766,645</u>	<u>\$ 733,863</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gainesville Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 52,491	\$ 48,712
Depreciation	630,936	630,628
Net Cash Provided (Used) by Operating Activities	\$ 683,427	\$ 679,340
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 95,232	\$ 80,246
Restricted Cash	636,553	633,110
Noncurrent Assets:		
Restricted Cash	2,078	2,060
	\$ 733,863	\$ 715,416
End of Period		
Current Assets:		
Cash	\$ 92,328	\$ 95,232
Restricted Cash	643,230	636,553
Noncurrent Assets:		
Restricted Cash	31,087	2,078
	\$ 766,645	\$ 733,863
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
General Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 210,042	\$ 74,433
Accounts Receivable	54,972	57,246
Prepaid Expenses	6,423	7,799
Due from Other Funds	46,786	24,992
Total Current Assets	318,223	164,470
Noncurrent Assets:		
Restricted Assets		
Capital Assets, Net	23,641	28,581
Total Noncurrent Assets	23,641	28,581
TOTAL ASSETS	341,864	193,051
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	3,008	33,590
Due to Other Funds	-	-
Unearned Revenue	191,691	-
Accrued Compensated Absences	39,820	44,783
Total Current Liabilities	234,519	78,373
TOTAL LIABILITIES	234,519	78,373
<u>NET POSITION</u>		
Net Investment in Capital Assets	23,641	28,581
Unrestricted	83,704	86,097
TOTAL NET POSITION	\$ 107,345	\$ 114,678

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
General Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 1,376,168	\$ 1,312,439	\$ (63,729)	\$ 1,372,978
Operating Expenses				
General and Administrative	1,376,168	1,308,082	68,086	1,405,883
Depreciation	12,000	11,733	267	11,733
Total Operating Expense	<u>1,388,168</u>	<u>1,319,815</u>	<u>68,353</u>	<u>1,417,616</u>
Operating Income (Loss)	<u>(12,000)</u>	<u>(7,376)</u>	<u>4,624</u>	<u>(44,638)</u>
Nonoperating Revenues (Expenses)				
Investment Income	-	43	43	1,037
Interest Expense	-	-	-	-
Gain on Sale of Capital Assets	-	-	-	2,914
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>43</u>	<u>43</u>	<u>3,951</u>
Change in Net Position	(12,000)	(7,333)	4,667	(40,687)
Net Position, October 1	114,678	114,678	-	155,365
Net Position, September 30	<u>\$ 102,678</u>	<u>\$ 107,345</u>	<u>\$ 4,667</u>	<u>\$ 114,678</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
General Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,506,404	\$ 1,375,784
Cash Outflows:		
Payments to Suppliers	(570,727)	(605,543)
Payments to Employees	(771,524)	(793,912)
Net Cash Provided (Used) by Operating Activities	164,153	(23,071)
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(21,794)	(21,399)
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(21,794)	(21,399)
Cash Flows from Capital and Related Financing Activities		
Proceeds from Sale of Capital Assets	-	2,914
Purchase of Capital Assets	(6,793)	(2,315)
Net Cash Provided (Used) by Capital and Related Financing Activities	(6,793)	599
Cash Flows from Investing Activities		
Interest Received	43	1,037
Net Cash Provided (Used) by Investing Activities	43	1,037
Net Cash Inflow (Outflow) from All Activities	135,609	(42,834)
Cash and Restricted Cash at Beginning of Year	74,433	117,267
Cash and Restricted Cash at End of Year	\$ 210,042	\$ 74,433

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
General Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided by		
Operating Activities		
Operating Income	\$ (7,376)	\$ (44,638)
Depreciation	11,733	11,733
(Increase) Decrease		
Accounts Receivable	2,274	2,806
Prepaid Expenses	1,376	318
Increase (Decrease)		
Accounts Payable	(30,582)	6,656
Unearned Revenue	191,691	-
Accrued Compensated Absences	(4,963)	54
Net Cash Provided (Used) by Operating Activities	\$ 164,153	\$ (23,071)
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 74,433	\$ 117,267
	\$ 74,433	\$ 117,267
 End of Period		
Current Assets:		
Cash	\$ 210,042	\$ 74,433
	\$ 210,042	\$ 74,433

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Gober MUD Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ 371
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	164,490	5,481
Accounts Receivable	-	-
Due from Other Funds	-	-
Total Current Assets	164,490	5,852
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	690	20,711
Temporary Investments	629,000	-
Interest Receivable	35	-
Capital Assets, Net	2,927	20,522
Total Noncurrent Assets	632,652	41,233
TOTAL ASSETS	797,142	47,085
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	2,023	298
Due to Other Funds	296	5,872
Unearned Revenue	8,333	5,000
Revenue Bonds Payable Current Portion	25,000	15,000
Total Current Liabilities	35,652	26,170
Noncurrent Liabilities		
Revenue Bonds Payable	805,000	-
TOTAL LIABILITIES	840,652	26,170
<u>NET POSITION</u>		
Net Investment in Capital Assets	(72,262)	5,522
Restricted:		
Debt Service	29,048	20,894
Unrestricted	(296)	(5,501)
TOTAL NET POSITION	\$ (43,510)	\$ 20,915

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gober MUD Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 7,928	\$ 7,349	\$ (579)	\$ 16,645
Operating Expenses				
General and Administrative	2,116	7,710	(5,594)	6,275
Depreciation	20,521	20,522	(1)	30,698
Total Operating Expense	<u>22,637</u>	<u>28,232</u>	<u>(5,595)</u>	<u>36,973</u>
Operating Income (Loss)	<u>(14,709)</u>	<u>(20,883)</u>	<u>(6,174)</u>	<u>(20,328)</u>
Nonoperating Revenues (Expenses)				
Investment Income	2,000	100	(1,900)	427
Interest Expense	(2,385)	(132)	2,253	(1,482)
Bond Issuance Costs	-	(34,632)	(34,632)	-
Total Nonoperating Revenues (Expenses)	<u>(385)</u>	<u>(34,664)</u>	<u>(34,279)</u>	<u>(1,055)</u>
Contributions and Transfers				
Transfers In (Out)	-	(8,878)	(8,878)	-
Change in Net Position	(15,094)	(64,425)	(49,331)	(21,383)
Net Position, October 1	20,915	20,915	-	42,298
Net Position, September 30	<u>\$ 5,821</u>	<u>\$ (43,510)</u>	<u>\$ (49,331)</u>	<u>\$ 20,915</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Gober MUD Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	<u>2021</u>	<u>2020</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 10,682	\$ 16,645
Cash Outflows:		
Payments to Suppliers	(4,132)	(3,363)
Payments to Employees	(3,578)	(2,912)
Net Cash Provided (Used) by Operating Activities	<u>2,972</u>	<u>10,370</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	5,215
Payments on Loans from Other Funds	(5,576)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(5,576)</u>	<u>5,215</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(15,000)	(15,000)
Bond Proceeds	830,000	-
Payment of Bond Issuance Costs	(34,632)	-
Distribution to City	(8,878)	-
Interest Paid	(1,334)	(1,777)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>770,156</u>	<u>(16,777)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(629,000)	-
Proceeds from Sale of Investments	-	20,000
Interest Received	65	1,209
Net Cash Provided (Used) by Investing Activities	<u>(628,935)</u>	<u>21,209</u>
Net Cash Inflow (Outflow) from All Activities	138,617	20,017
Cash and Restricted Cash at Beginning of Year	<u>26,563</u>	<u>6,546</u>
Cash and Restricted Cash at End of Year	<u>\$ 165,180</u>	<u>\$ 26,563</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gober MUD Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ (20,883)	\$ (20,328)
Depreciation	20,522	30,698
(Increase) Decrease in Accounts Receivable	-	-
Increase (Decrease) in Unearned Revenue	3,333	-
Net Cash Provided (Used) by Operating Activities	\$ 2,972	\$ 10,370
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 371	\$ 368
Restricted Cash	5,481	5,701
Noncurrent Assets:		
Restricted Cash	20,711	477
	\$ 26,563	\$ 6,546
 End of Period		
Current Assets:		
Cash	\$ -	\$ 371
Restricted Cash	164,490	5,481
Noncurrent Assets:		
Restricted Cash	690	20,711
	\$ 165,180	\$ 26,563
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Gunter Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 2,077	\$ 103
Restricted Cash, Cash Equivalents and Investments:	-	-
Cash and Cash Equivalents	588,861	1,700,720
Accounts Receivable	-	-
Due from Other Funds	-	-
Total Current Assets	590,938	1,700,823
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	12,859	6,996
Temporary Investments	189,500	971,000
Interest Receivable	1,086	9,289
Capital Assets, Net	5,797,076	3,522,200
Total Noncurrent Assets	6,000,521	4,509,485
TOTAL ASSETS	6,591,459	6,213,080
Current Liabilities		
Accounts Payable	-	88,467
Due to Other Funds	35,016	29,423
Retainage Payable	327,855	185,762
Accrued Interest Payable	18,476	18,704
Unearned Revenue	27,500	27,500
Revenue Bonds Payable Current Portion	165,000	165,000
Total Current Liabilities	573,847	514,856
Noncurrent Liabilities		
Revenue Bonds Payable	5,110,000	5,275,000
TOTAL LIABILITIES	5,683,847	5,789,856
<u>NET POSITION</u>		
Net Investment in Capital Assets	734,813	431,226
Restricted:		
Debt Service	205,738	18,546
Unrestricted	(32,939)	(29,320)
TOTAL NET POSITION	\$ 907,612	\$ 420,452

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gunter Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 301,723	\$ 302,557	\$ 834	\$ 315,350
Operating Expenses				
General and Administrative	13,867	19,337	(5,470)	23,621
Depreciation	-	-	-	-
Total Operating Expense	<u>13,867</u>	<u>19,337</u>	<u>(5,470)</u>	<u>23,621</u>
Operating Income (Loss)	<u>287,856</u>	<u>283,220</u>	<u>(4,636)</u>	<u>291,729</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	13,000	2,670	(10,330)	47,234
Interest Expense	(111,997)	(2,467)	109,530	(47,234)
Capital Contribution	<u>203,737</u>	<u>203,737</u>	<u>-</u>	<u>-</u>
Total Nonoperating Revenues				
(Expenses)	<u>104,740</u>	<u>203,940</u>	<u>99,200</u>	<u>-</u>
Change in Net Position	392,596	487,160	94,564	291,729
Net Position, October 1	420,452	420,452	-	128,723
Net Position, September 30	<u>\$ 813,048</u>	<u>\$ 907,612</u>	<u>\$ 94,564</u>	<u>\$ 420,452</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Gunter Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 302,557	\$ 316,183
Cash Outflows:		
Payments to Suppliers	(8,534)	(10,264)
Payments to Employees	(10,803)	(13,357)
Net Cash Provided (Used) by Operating Activities	283,220	292,562
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	5,593	8,619
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing	5,593	8,619
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(2,155,403)	(1,662,969)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Principal Repayment on Debt	(165,000)	(160,000)
Capital Contribution	203,737	
Interest Paid	(68,542)	(113,252)
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,185,208)	(1,936,221)
 Cash Flows from Investing Activities		
Purchases of Investments	-	(2,200,000)
Proceeds from Sale of Investments	781,500	3,096,000
Interest Received	10,873	62,396
Net Cash Provided (Used) by Investing Activities	792,373	958,396
 Net Cash Inflow (Outflow) from All Activities	(1,104,022)	(676,644)
Cash and Restricted Cash at Beginning of Year	1,707,819	2,384,463
Cash and Restricted Cash at End of Year	\$ 603,797	\$ 1,707,819

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gunter Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	<u>2020</u>	<u>2019</u>
Reconciliation of Operating Income to Net Cash Provided by		
Operating Income	\$ 283,220	\$ 291,729
Depreciation	-	-
Increase (Decrease) in Unearned Revenue	-	833
Net Cash Provided (Used) by Operating Activities	<u>\$ 283,220</u>	<u>\$ 292,562</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 103	\$ 5,089
Restricted Cash	1,700,720	2,364,833
Noncurrent Assets:		
Restricted Cash	6,996	14,541
End of Period	<u>\$ 1,707,819</u>	<u>\$ 2,384,463</u>
 Current Assets:		
Cash	2,077	103
Restricted Cash	588,861	1,700,720
Noncurrent Assets:		
Restricted Cash	12,859	6,996
	<u>603,797</u>	<u>\$ 1,707,819</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Henrietta Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Total Current Assets	-	-
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets, Net	-	-
Total Noncurrent Assets	-	-
TOTAL ASSETS	-	-
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	7,261	2,228
Accrued Interest Payable	-	-
Unearned Revenues	-	-
Revenue Bonds Payable Current Portion	-	-
Total Current Liabilities	7,261	2,228
Noncurrent Liabilities		
Revenue Bonds Payable	-	-
TOTAL LIABILITIES	7,261	2,228
<u>NET POSITION</u>		
Net Investment in Capital Assets	-	-
Restricted:	-	-
Debt Service	-	-
Unrestricted	(7,261)	(2,228)
TOTAL NET POSITION	\$ (7,261)	\$ (2,228)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Henrietta Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	2021		Variance Positive (Negative)	2020
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
General and Administrative	-	5,033	(5,033)	2,228
Depreciation	-	-	-	-
Total Operating Expense	-	5,033	(5,033)	2,228
Operating Income (Loss)	-	(5,033)	(5,033)	(2,228)
Nonoperating Revenues				
(Expenses)				
Investment Income	-	-	-	-
Interest Expense	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	-	-	-	-
Change in Net Position	-	(5,033)	(5,033)	(2,228)
Net Position, October 1	-	(2,228)	(2,228)	-
Net Position, September 30	\$ -	\$ (7,261)	\$ (7,261)	\$ (2,228)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Henrietta Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ -	\$ -
Cash Outflows:		
Payments to Suppliers	-	-
Payments to Employees	(5,033)	(2,228)
Net Cash Provided (Used) by Operating Activities	(5,033)	(2,228)
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	5,033	2,228
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	5,033	2,228
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	-	-
Interest Paid	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	-	-
Cash Flows from Investing Activities		
Proceeds from Sale of Investments	-	-
Interest Received	-	-
Net Cash Provided (Used) by Investing Activities	-	-
Net Cash Inflow (Outflow) from All Activities	-	-
Cash and Restricted Cash at Beginning of Year	-	-
Cash and Restricted Cash at End of Year	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Henrietta Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ (5,033)	\$ (2,228)
Depreciation	-	-
Increase (Decrease) in Unearned Revenues	-	-
Net Cash Provided (Used) by Operating Activities	\$ (5,033)	\$ (2,228)
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	\$ -	\$ -
End of Period		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	\$ -	\$ -
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Howe Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 97,801	\$ 97,764
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	32,052	32,451
Accounts Receivable	4,191	4,396
Due from Other Funds	3,496	3,920
Total Current Assets	137,540	138,531
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	5,787	5,785
Temporary Investments	45,000	45,000
Interest Receivable	1,300	567
Capital Assets, Net	43,439	78,134
Total Noncurrent Assets	95,526	129,486
TOTAL ASSETS	233,066	268,017
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	-	-
Accrued Interest Payable	1,324	1,938
Unearned Revenue	33,750	33,750
Revenue Bonds Payable Current Portion	45,000	45,000
Total Current Liabilities	80,074	80,688
Noncurrent Liabilities		
Revenue Bonds Payable	50,000	95,000
TOTAL LIABILITIES	130,074	175,688
<u>NET POSITION</u>		
Net Investment in Capital Assets	(51,561)	(61,866)
Restricted:		
Debt Service	49,065	48,115
Unrestricted	105,488	106,080
TOTAL NET POSITION	\$ 102,992	\$ 92,329

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Howe Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	2021		Variance Positive (Negative)	2020
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 51,311	\$ 51,311	\$ -	\$ 174,935
Operating Expenses				
General and Administrative	357	825	(468)	1,635
Depreciation	34,652	34,694	(42)	56,085
Total Operating Expense	35,009	35,519	(510)	57,720
Operating Income (Loss)	16,302	15,792	(510)	117,215
Nonoperating Revenues				
(Expenses)				
Investment Income	500	782	282	2,315
Amortization of Bond Premium	(779)	-	779	(197)
Interest Expense	(5,911)	(5,911)	-	(9,535)
Amortization of Loss on Early Retirement of Debt	-	-	-	(1,084)
Total Nonoperating Revenues				
(Expenses)	(6,190)	(5,129)	1,061	(8,501)
Change in Net Position	10,112	10,663	551	108,714
Net Position, October 1	92,329	92,329		(16,385)
Net Position, September 30	\$ 102,441	\$ 102,992	\$ 551	\$ 92,329

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Howe Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 51,516	\$ 96,030
Cash Outflows:		
Payments to Suppliers	(225)	(447)
Payments to Employees	(600)	(1,188)
Net Cash Provided (Used) by Operating Activities	50,691	94,395
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	-	(1,284)
Receipts from Loans to Other Funds	424	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	424	(1,284)
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(45,000)	(165,000)
Interest Paid	(6,524)	(11,319)
Net Cash Provided (Used) by Capital and Related Financing Activities	(51,524)	(176,319)
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	-	-
Interest Received	49	3,508
Net Cash Provided (Used) by Investing Activities	49	3,508
Net Cash Inflow (Outflow) from All Activities	(360)	(79,700)
Cash and Restricted Cash at Beginning of Year	136,000	215,700
Cash and Restricted Cash at End of Year	\$ 135,640	\$ 136,000

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Howe Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 15,792	\$ 117,215
Depreciation	34,694	56,085
(Increase) Decrease in Accounts Receivable	205	11,095
Increase (Decrease) in Unearned Revenue	-	(90,000)
Net Cash Provided (Used) by Operating Activities	\$ 50,691	\$ 94,395
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 97,764	\$ 93,912
Restricted Cash	32,451	116,054
Noncurrent Assets:		
Restricted Cash	5,785	5,734
	\$ 136,000	\$ 215,700
 End of Period		
Current Assets:		
Cash	\$ 97,801	\$ 97,764
Restricted Cash	32,052	32,451
Noncurrent Assets:		
Restricted Cash	5,787	5,785
	\$ 135,640	\$ 136,000
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Kaufman Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	514,294	990,107
Due from Other Funds	-	-
Total Current Assets	514,294	990,107
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	26,488	7,791
Temporary Investments	-	2,000,000
Interest Receivable	-	936
Capital Assets, Net	2,720,438	135,921
Total Noncurrent Assets	2,746,926	2,144,648
TOTAL ASSETS	3,261,220	3,134,755
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	101,355	125,200
Due to Other Funds	17,765	13,198
Retainage Payable	135,795	6,590
Accrued Interest Payable	649	649
Unearned Revenue	15,000	15,000
Revenue Bonds Payable Current Portion	90,000	90,000
Total Current Liabilities	360,564	250,637
Noncurrent Liabilities		
Revenue Bonds Payable	2,440,000	2,530,000
TOTAL LIABILITIES	2,800,564	2,780,637
<u>NET POSITION</u>		
Net Investment in Capital Assets	331,855	371,284
Restricted:		
Debt Service	146,566	120,967
Unrestricted	(17,765)	(138,133)
TOTAL NET POSITION	\$ 460,656	\$ 354,118

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Kaufman Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 94,495	\$ 113,187	\$ 18,692	\$ 84,110
Operating Expenses				
General and Administrative	6,678	6,667	11	16,551
Depreciation	-	-	-	-
Total Operating Expense	<u>6,678</u>	<u>6,667</u>	<u>11</u>	<u>16,551</u>
Operating Income (Loss)	<u>87,817</u>	<u>106,520</u>	<u>18,703</u>	<u>67,559</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	10,000	3,501	(6,499)	2,440
Interest Expense	(4,161)	(3,483)	678	(1,796)
Bond Issuance Costs	-	-	-	(91,240)
Total Nonoperating Revenues				
(Expenses)	<u>5,839</u>	<u>18</u>	<u>(5,821)</u>	<u>(90,596)</u>
Contributions and Transfers				
Capital Contributions	-	-	-	383,646
Change in Net Position	93,656	106,538	12,882	360,609
Net Position, October 1	354,118	354,118	-	(6,491)
Net Position, September 30	<u>\$ 447,774</u>	<u>\$ 460,656</u>	<u>\$ 12,882</u>	<u>\$ 354,118</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Kaufman Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	<u>2021</u>	<u>2020</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 113,187	\$ 99,110
Cash Outflows:		
Payments to Suppliers	(3,167)	(7,862)
Payments to Employees	(3,500)	(8,689)
Net Cash Provided (Used) by Operating Activities	<u>106,520</u>	<u>82,559</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	4,567	6,707
Receipts from Loans to Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>4,567</u>	<u>6,707</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(2,479,157)	(4,131)
Bond Proceeds	-	2,710,000
Payment of Bond Issuance Costs	-	(91,240)
Principal Repayment on Debt	(90,000)	(90,000)
Capital Contribution	-	383,646
Interest Paid	(3,483)	(1,147)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,572,640)</u>	<u>2,907,128</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	(2,000,000)
Proceeds from Sale of Investments	2,000,000	-
Interest Received	4,437	1,504
Net Cash Provided (Used) by Investing Activities	<u>2,004,437</u>	<u>(1,998,496)</u>
Net Cash Inflow (Outflow) from All Activities	(457,116)	997,898
Cash and Restricted Cash at Beginning of Year	997,898	-
Cash and Restricted Cash at End of Year	<u>\$ 540,782</u>	<u>\$ 997,898</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Kaufman Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 106,520	\$ 67,559
Depreciation	-	-
Increase (Decrease) in Unearned Revenue	-	15,000
Net Cash Provided (Used) by Operating Activities	\$ 106,520	\$ 82,559
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	990,107	-
Noncurrent Assets:		
Restricted Cash	7,791	-
	\$ 997,898	\$ -
 End of Period		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	514,294	990,107
Noncurrent Assets:		
Restricted Cash	26,488	7,791
	\$ 540,782	\$ 997,898
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Krum Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 12	\$ 1,812
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	845,807	849,541
Total Current Assets	845,819	851,353
Noncurrent Assets:		
Restricted Assets		
Temporary Investments	-	700,000
Interest Receivable	-	1,609
Capital Assets, Net	4,439,231	3,696,348
Total Noncurrent Assets	4,439,231	4,397,957
TOTAL ASSETS	5,285,050	5,249,310
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	107,243	350
Due to Other Funds	42,864	55,694
Accrued Interest Payable	18,667	18,971
Retainage Payable	42,990	-
Unearned Revenues	22,500	30,833
Revenue Bonds Payable Current Portion	195,000	185,000
Total Current Liabilities	429,264	290,848
Noncurrent Liabilities		
Revenue Bonds Payable	4,880,000	5,075,000
TOTAL LIABILITIES	5,309,264	5,365,848
<u>NET POSITION</u>		
Net Investment in Capital Assets	(244,528)	(420,570)
Restricted:		
Debt Service	263,166	357,914
Unrestricted	(42,852)	(53,882)
TOTAL NET POSITION	\$ (24,214)	\$ (116,538)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Krum Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 204,622	\$ 205,630	\$ 1,008	\$ 208,519
Operating Expenses				
General and Administrative	13,408	11,624	1,784	19,786
Depreciation	167,504	167,526	(22)	167,504
Total Operating Expense	<u>180,912</u>	<u>179,150</u>	<u>1,762</u>	<u>187,290</u>
Operating Income (Loss)	<u>23,710</u>	<u>26,480</u>	<u>2,770</u>	<u>21,229</u>
Nonoperating Revenues (Expenses)				
Investment Income	5,250	1,957	(3,293)	17,550
Interest Expense	(113,523)	(97,131)	16,392	(110,824)
Bond Issuance Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(108,273)</u>	<u>(95,174)</u>	<u>13,099</u>	<u>(93,074)</u>
Contributions and Transfers				
Capital Contributions	-	161,018	161,018	86,926
Change in Net Position	(84,563)	92,324	176,887	15,081
Net Position, October 1	(116,538)	(116,538)		(131,619)
Net Position, September 30	<u>\$ (201,101)</u>	<u>\$ (24,214)</u>	<u>\$ 176,887</u>	<u>\$ (116,538)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Krum Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	<u>2021</u>	<u>2020</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 197,297	\$ 209,352
Cash Outflows:		
Payments to Suppliers	(2,698)	(4,593)
Payments to Employees	(8,926)	(15,193)
Net Cash Provided (Used) by Operating Activities	<u>185,673</u>	<u>189,566</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	1,937
Payments on Loans from Other Funds	(12,830)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(12,830)</u>	<u>1,937</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(756,391)	(64,799)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Principal Repayment on Debt	(185,000)	(180,000)
Capital Contributions	161,018	86,926
Interest Paid	(101,570)	(115,185)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(881,943)</u>	<u>(273,058)</u>
Cash Flows from Investing Activities		
Purchases of Investments	-	(1,600,000)
Proceeds from Sale of Investments	700,000	1,120,000
Interest Received	3,566	18,717
Net Cash Provided (Used) by Investing Activities	<u>703,566</u>	<u>(461,283)</u>
Net Cash Inflow (Outflow) from All Activities	(5,534)	(542,838)
Cash and Restricted Cash at Beginning of Year	<u>851,353</u>	<u>1,394,191</u>
Cash and Restricted Cash at End of Year	<u>\$ 845,819</u>	<u>\$ 851,353</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Krum Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 26,480	\$ 21,229
Depreciation	\$ 167,526	\$ 167,504
Increase (Decrease) in Unearned Revenue	(8,333)	833
Net Cash Provided (Used) by Operating Activities	\$ 185,673	\$ 189,566
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 1,812	\$ 1,796.00
Restricted Cash	849,541	1,392,395
	\$ 851,353	\$ 1,394,191
 End of Period		
Current Assets:		
Cash	\$ 12	\$ 1,812
Restricted Cash	845,807	849,541
	\$ 845,819	\$ 851,353

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Lake Kiowa SUD Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets	\$ 854	\$ 2,753
Cash and Cash Equivalents		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	4,149,754	122,561
Accounts Receivable	-	-
Total Current Assets	4,150,608	125,314
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	16,432	3,459
Temporary Investments	1,422,500	305,000
Interest Receivable	3,615	9,681
Capital Assets, Net	5,047,596	4,869,691
Total Noncurrent Assets	6,490,143	5,187,831
TOTAL ASSETS	10,640,751	5,313,145
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	286,016	-
Due to Other Funds	26,502	34,332
Accrued Interest Payable	36,639	17,568
Unearned Revenues	67,500	45,000
Revenue Bonds Payable Current Portion	405,000	270,000
Total Current Liabilities	821,657	366,900
Noncurrent Liabilities		
Revenue Bonds Payable	9,430,000	4,365,000
TOTAL LIABILITIES	10,251,657	4,731,900
<u>NET POSITION</u>		
Net Investment in Capital Assets	1,115	281,858
Restricted:		
Debt Service	413,627	330,966
Unrestricted	(25,648)	(31,579)
TOTAL NET POSITION	\$ 389,094	\$ 581,245

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Lake Kiowa SUD Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		<u>Variance Positive (Negative)</u>	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 439,836	\$ 435,860	\$ (3,976)	\$ 415,827
Operating Expenses				
General and Administrative	18,815	12,655	6,160	20,663
Depreciation	325,512	325,814	(302)	329,048
Total Operating Expense	<u>344,327</u>	<u>338,469</u>	<u>5,858</u>	<u>349,711</u>
Operating Income (Loss)	<u>95,509</u>	<u>97,391</u>	<u>1,882</u>	<u>66,116</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	6,000	3,260	(2,740)	9,490
Interest Expense	(128,118)	(104,809)	23,309	(107,692)
Bond Issuance Costs	(107,265)	(187,993)	(80,728)	-
Total Nonoperating Revenues				
(Expenses)	<u>(229,383)</u>	<u>(289,542)</u>	<u>(60,159)</u>	<u>(98,202)</u>
Change in Net Position	(133,874)	(192,151)	(58,277)	(32,086)
Net Position, October 1	581,245	581,245		613,331
Net Position, September 30	<u>\$ 447,371</u>	<u>\$ 389,094</u>	<u>\$ (58,277)</u>	<u>\$ 581,245</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Lake Kiowa SUD Enterprise Fund
For The Years Ended September 30, 202 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 458,360	\$ 416,660
Cash Outflows:		
Payments to Suppliers	(2,629)	(4,292)
Payments to Employees	(10,026)	(16,371)
Net Cash Provided (Used) by Operating Activities	445,705	395,997
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Payments on Loans from Other Funds	(7,830)	(4,124)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(7,830)	(4,124)
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(217,703)	(12,032)
Bond Proceeds	5,470,000	-
Payment of Bond Issuance Costs	(187,993)	-
Principal Repayment on Debt	(270,000)	(265,000)
Interest Paid	(85,738)	(108,149)
Net Cash Provided (Used) by Capital and Related Financing Activities	4,708,566	(493,181)
 Cash Flows from Investing Activities		
Purchases of Investments	(1,117,500)	(155,000)
Proceeds from Sale of Investments	-	94,000
Interest Received	9,326	7,259
Net Cash Provided (Used) by Investing Activities	(1,108,174)	(53,741)
 Net Cash Inflow (Outflow) from All Activities	4,038,267	(155,049)
Cash and Restricted Cash at Beginning of Year	128,773	283,822
Cash and Restricted Cash at End of Year	\$ 4,167,040	\$ 128,773

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Lake Kiowa SUD Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 97,391	\$ 66,116
Depreciation	325,814	329,048
(Increase) Decrease in Accounts Receivable	-	-
Increase (Decrease) in Unearned Revenue	22,500	833
Net Cash Provided (Used) by Operating Activities	\$ 445,705	\$ 395,997
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 2,753	\$ -
Restricted Cash	122,561	241,703
Noncurrent Assets:		
Restricted Cash	3,459	42,119
	\$ 128,773	\$ 283,822
 End of Period		
Current Assets:		
Cash	\$ 854	\$ 2,753
Restricted Cash	4,149,754	122,561
Noncurrent Assets:		
Restricted Cash	16,432	3,459
	\$ 4,167,040	\$ 128,773
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Lake Texoma Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 375	\$ 376
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	264,358	260,417
Accounts Receivable	67	67
Prepaid Items	28,429	28,429
Total Current Assets	293,229	289,289
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	884	2,884
Temporary Investments	1,339,500	1,337,500
Interest Receivable	17,750	34,161
Capital Assets, Net	20,021,383	20,021,383
Total Noncurrent Assets	21,379,517	21,395,928
TOTAL ASSETS	21,672,746	21,685,217
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	4,098	-
Due to Other Funds	101,623	109,123
Accrued Interest Payable	52,784	56,232
Unearned Revenue	183,333	179,167
Revenue Bonds Payable Current Portion	1,116,082	1,090,652
Total Current Liabilities	1,457,920	1,435,174
Noncurrent Liabilities		
Revenue Bonds Payable	10,122,890	11,238,972
TOTAL LIABILITIES	11,580,810	12,674,146
<u>NET POSITION</u>		
Net Investment in Capital Assets	8,782,411	7,691,759
Restricted:		
Debt Service	1,386,375	1,399,563
Unrestricted	(76,850)	(80,251)
TOTAL NET POSITION	\$ 10,091,936	\$ 9,011,071

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Lake Texoma Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		<u>Variance Positive (Negative)</u>	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 1,504,005	\$ 1,497,054	\$ (6,951)	\$ 1,368,351
Operating Expenses				
General and Administrative	31,389	163,685	(132,296)	48,436
Total Operating Expense	<u>31,389</u>	<u>163,685</u>	<u>(132,296)</u>	<u>48,436</u>
Operating Income (Loss)	<u>1,472,616</u>	<u>1,333,369</u>	<u>(139,247)</u>	<u>1,319,915</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	15,300	17,553	2,253	34,879
Interest Expense	(270,057)	(270,057)	-	(286,122)
Total Nonoperating Revenues				
(Expenses)	<u>(254,757)</u>	<u>(252,504)</u>	<u>2,253</u>	<u>(251,243)</u>
Change in Net Position	1,217,859	1,080,865	(136,994)	1,068,672
Net Position, October 1	9,011,071	9,011,071		7,942,399
Net Position, September 30	<u>\$ 10,228,930</u>	<u>\$ 10,091,936</u>	<u>\$ (136,994)</u>	<u>\$ 9,011,071</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Lake Texoma Reallocation Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	<u>2021</u>	<u>2020</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,501,220	\$ 1,373,517
Cash Outflows:		
Payments to Suppliers	(56,541)	(16,731)
Payments to Employees	(103,046)	(31,705)
Net Cash Provided (Used) by Operating Activities	<u>1,341,633</u>	<u>1,325,081</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	24,557
Payments on Loans from Other Funds	(7,500)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(7,500)</u>	<u>24,557</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(1,090,652)	(1,060,233)
Interest Paid	(273,505)	(317,493)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,364,157)</u>	<u>(1,377,726)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(2,000)	(534,500)
Proceeds from Sale of Investments	-	502,000
Interest Received	33,964	28,926
Net Cash Provided (Used) by Investing Activities	<u>31,964</u>	<u>(3,574)</u>
Net Cash Inflow (Outflow) from All Activities	1,940	(31,662)
Cash and Restricted Cash at Beginning of Year	<u>263,677</u>	<u>295,339</u>
Cash and Restricted Cash at End of Year	<u>\$ 265,617</u>	<u>\$ 263,677</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Lake Texoma Reallocation Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 1,333,369	\$ 1,319,915
(Increase) Decrease in Accounts Receivable	-	166
Increase (Decrease) in Accounts Payable	4,098	-
Increase (Decrease) in Unearned Revenue	4,166	5,000
Net Cash Provided (Used) by Operating Activities	\$ 1,341,633	\$ 1,325,081
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 376	\$ 2,181
Restricted Cash	260,417	290,304
Noncurrent Assets:		
Restricted Cash	2,884	2,854
	\$ 263,677	\$ 295,339
End of Period		
Current Assets:		
Cash	\$ 375	\$ 376
Restricted Cash	264,358	260,417
Noncurrent Assets:		
Restricted Cash	884	2,884
	\$ 265,617	\$ 263,677
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Melissa Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 2,089	\$ 2,089
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	67,969	67,947
Accounts Receivable	-	-
Total Current Assets	70,058	70,036
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	5,544	5,542
Temporary Investments	200,000	200,000
Interest Receivable	2,372	5,721
Capital Assets, Net	1,226,933	1,359,494
Total Noncurrent Assets	1,434,849	1,570,757
TOTAL ASSETS	1,504,907	1,640,793
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	5,588	9,747
Accrued Interest Payable	19,976	21,651
Unearned Revenue	46,667	45,000
Revenue Bonds Payable Current Portion	140,000	135,000
Total Current Liabilities	212,231	211,398
Noncurrent Liabilities		
Revenue Bonds Payable	1,205,000	1,345,000
TOTAL LIABILITIES	1,417,231	1,556,398
<u>NET POSITION</u>		
Net Investment in Capital Assets	(118,067)	(120,506)
Restricted:		
Debt Service	209,242	212,559
Unrestricted	(3,499)	(7,658)
TOTAL NET POSITION	\$ 87,676	\$ 84,395

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Melissa Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 201,250	\$ 199,477	\$ (1,773)	\$ 199,014
Operating Expenses				
General and Administrative	3,773	3,701	72	4,585
Depreciation	132,519	132,561	(42)	132,519
Total Operating Expense	<u>136,292</u>	<u>136,262</u>	<u>30</u>	<u>137,104</u>
Operating Income (Loss)	<u>64,958</u>	<u>63,215</u>	<u>(1,743)</u>	<u>61,910</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	2,000	3,343	1,343	5,520
Interest Expense	(64,928)	(63,277)	1,651	(67,814)
Total Nonoperating Revenues				
(Expenses)	<u>(62,928)</u>	<u>(59,934)</u>	<u>2,994</u>	<u>(62,294)</u>
Change in Net Position	2,030	3,281	1,251	(384)
Net Position, October 1	84,395	84,395		84,779
Net Position, September 30	<u>\$ 86,425</u>	<u>\$ 87,676</u>	<u>\$ 1,251</u>	<u>\$ 84,395</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Melissa Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 201,144	\$ 200,681
Cash Outflows:		
Payments to Suppliers	(1,090)	(1,350)
Payments to Employees	(2,611)	(3,235)
Net Cash Provided (Used) by Operating Activities	197,443	196,096
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Payments on Loans from Other Funds	(4,159)	(204)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(4,159)	(204)
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(135,000)	(130,000)
Interest Paid	(64,952)	(69,245)
Net Cash Provided (Used) by Capital and Related Financing Activities	(199,952)	(199,245)
Cash Flows from Investing Activities		
Purchases of Investments	-	(80,000)
Proceeds from Sale of Investments	-	80,000
Interest Received	6,692	4,402
Net Cash Provided (Used) by Investing Activities	6,692	4,402
Net Cash Inflow (Outflow) from All Activities	24	1,049
Cash and Restricted Cash at Beginning of Year	75,578	74,529
Cash and Restricted Cash at End of Year	\$ 75,602	\$ 75,578

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Melissa Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 63,215	\$ 61,910
Depreciation	132,561	132,519
(Increase) Decrease in Accounts Receivable	-	-
Increase (Decrease) in Unearned Revenue	1,667	1,667
Net Cash Provided (Used) by Operating Activities	\$ 197,443	\$ 196,096
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 2,089	\$ 2,071
Restricted Cash	67,947	66,965
Noncurrent Assets:		
Restricted Cash	5,542	5,493
	\$ 75,578	\$ 74,529
 End of Period		
Current Assets:		
Cash	\$ 2,089	\$ 2,089
Restricted Cash	67,969	67,947
Noncurrent Assets:		
Restricted Cash	5,544	5,542
	\$ 75,602	\$ 75,578
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Northwest Grayson Water Control Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 7,650	\$ 7,647
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	32,522	32,196
Total Current Assets	40,172	39,843
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	66	4,065
Temporary Investments	121,000	117,000
Interest Receivable	176	4,613
Capital Assets, Net	830,803	936,279
Total Noncurrent Assets	952,045	1,061,957
TOTAL ASSETS	992,217	1,101,800
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	701	2,243
Accrued Interest Payable	5,115	5,642
Unearned Revenue	15,000	14,167
Revenue Bonds Payable Current Portion	90,000	85,000
Total Current Liabilities	110,816	107,052
Noncurrent Liabilities		
Revenue Bonds Payable	735,000	825,000
TOTAL LIABILITIES	845,816	932,052
<u>NET POSITION</u>		
Net Investment in Capital Assets	17,383	37,855
Restricted:		
Debt Service	122,069	138,065
Unrestricted	6,949	(6,172)
TOTAL NET POSITION	\$ 146,401	\$ 169,748

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Northwest Grayson Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 120,295	\$ 118,325	\$ (1,970)	\$ 121,487
Operating Expenses				
General and Administrative	2,320	4,423	(2,103)	2,063
Depreciation	105,443	105,476	(33)	105,443
Total Operating Expense	<u>107,763</u>	<u>109,899</u>	<u>(2,136)</u>	<u>107,506</u>
Operating Income (Loss)	<u>12,532</u>	<u>8,426</u>	<u>(4,106)</u>	<u>13,981</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,000	1,552	552	3,687
Amortization of Bond Premium	2,500	-	(2,500)	
Interest Expense	(36,487)	(33,325)	3,162	(36,487)
Total Nonoperating Revenues				
(Expenses)	<u>(32,987)</u>	<u>(31,773)</u>	<u>1,214</u>	<u>(32,800)</u>
Change in Net Position	(20,455)	(23,347)	(2,892)	(18,819)
Net Position, October 1	169,748	169,748		188,567
Net Position, September 30	<u>\$ 149,293</u>	<u>\$ 146,401</u>	<u>\$ (2,892)</u>	<u>\$ 169,748</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Northwest Grayson Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	<u>2021</u>	<u>2020</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 119,158	\$ 121,487
Cash Outflows:		
Payments to Suppliers	(789)	(368)
Payments to Employees	(3,634)	(1,695)
Net Cash Provided (Used) by Operating Activities	<u>114,735</u>	<u>119,424</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Payment of Loans from Other Funds	(1,542)	(2,937)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(1,542)</u>	<u>(2,937)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(85,000)	(85,000)
Interest Paid	(33,852)	(37,014)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(118,852)</u>	<u>(122,014)</u>
Cash Flows from Investing Activities		
Purchases of Investments	(4,000)	-
Proceeds from Sale of Investments	-	-
Interest Received	5,989	624
Net Cash Provided (Used) by Investing Activities	<u>1,989</u>	<u>624</u>
Net Cash Inflow (Outflow) from All Activities	(3,670)	(4,903)
Cash and Restricted Cash at Beginning of Year	43,908	48,811
Cash and Restricted Cash at End of Year	<u>\$ 40,238</u>	<u>\$ 43,908</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Northwest Grayson Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 8,426	\$ 13,981
Depreciation	105,476	105,443
Increase (Decrease) in Unearned Revenue	833	-
Net Cash Provided (Used) by Operating Activities	\$ 114,735	\$ 119,424
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 7,647	\$ -
Restricted Cash	32,196	32,226
Noncurrent Assets:		
Restricted Cash	4,065	16,585
	\$ 43,908	\$ 48,811
End of Period		
Current Assets:		
Cash	\$ 7,650	\$ 7,647
Restricted Cash	32,522	32,196
Noncurrent Assets:		
Restricted Cash	66	4,065
	\$ 40,238	\$ 43,908
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Paradise Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 856	\$ 856
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	305,968	748,427
Total Current Assets	306,824	749,283
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	8,448	2,450
Temporary Investments	26,000	26,000
Interest Receivable	32	7
Capital Assets (Net)	1,333,019	958,676
Total Noncurrent Assets	1,367,499	987,133
TOTAL ASSETS	1,674,323	1,736,416
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	3,866	102,505
Due to Other Funds	25,566	27,308
Retainage Payable	56,676	39,920
Accrued Interest Payable	9,679	9,789
Unearned Revenues	-	-
Revenue Bonds Payable Current Portion	25,000	25,000
Total Current Liabilities	120,787	204,522
Noncurrent Liabilities		
Revenue Bonds Payable	875,000	900,000
TOTAL LIABILITIES	995,787	1,104,522
<u>NET POSITION</u>		
Net Investment in Capital Assets	646,964	746,240
Restricted:		
Debt Service	60,148	54,531
Unrestricted	(28,576)	(168,877)
TOTAL NET POSITION	\$ 678,536	\$ 631,894

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Paradise Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 54,982	\$ 50,544	\$ (4,438)	\$ 54,344
Operating Expenses				
General and Administrative	2,294	3,975	(1,681)	13,989
Depreciation	-	-	-	-
Total Operating Expense	<u>2,294</u>	<u>3,975</u>	<u>(1,681)</u>	<u>13,989</u>
Operating Income (Loss)	<u>52,688</u>	<u>46,569</u>	<u>(6,119)</u>	<u>40,355</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,000	254	(746)	11,899
Interest Expense	(19,358)	(181)	19,177	(11,716)
Bond Issuance Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(18,358)</u>	<u>73</u>	<u>18,431</u>	<u>183</u>
Contributions and Transfers				
Capital Contribution	-	-	-	289,197
Change in Net Position	34,330	46,642	12,312	329,735
Net Position, October 1	631,894	631,894	-	302,159
Net Position, September 30	<u>\$ 666,224</u>	<u>\$ 678,536</u>	<u>\$ 12,312</u>	<u>\$ 631,894</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Paradise Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 50,544	\$ 54,344
Cash Outflows:		
Payments to Suppliers	(389)	(1,369)
Payments to Employees	(3,586)	(12,620)
Net Cash Provided (Used) by Operating Activities	46,569	40,355
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	14,404
Payments on Loans from Other Funds	(1,742)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(1,742)	14,404
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(448,365)	(758,491)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Capital Contribution	-	289,197
Principal Repayment on Debt	(25,000)	(35,000)
Interest Paid	(8,152)	(20,195)
Net Cash Provided (Used) by Capital and Related Financing Activities	(481,517)	(524,489)
 Cash Flows from Investing Activities		
Purchases of Investments	-	(26,000)
Proceeds from Sale of Investments	-	-
Interest Received	229	11,892
Net Cash Provided (Used) by Investing Activities	229	(14,108)
 Net Cash Inflow (Outflow) from All Activities	(436,461)	(483,838)
Cash and Restricted Cash at Beginning of Year	751,733	1,235,571
Cash and Restricted Cash at End of Year	\$ 315,272	\$ 751,733

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Paradise Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 46,569	\$ 40,355
Depreciation	-	-
Increase (Decrease) in Unearned Revenues	-	-
Net Cash Provided (Used) by Operating Activities	\$ 46,569	\$ 40,355
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 856	\$ 849
Restricted Cash	748,427	1,212,475
Noncurrent Assets:		
Restricted Cash	2,450	22,247
	\$ 751,733	\$ 1,235,571
 End of Period		
Current Assets:		
Cash	\$ 856	\$ 856
Restricted Cash	305,968	748,427
Noncurrent Assets:		
Restricted Cash	8,448	2,450
	\$ 315,272	\$ 751,733
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments		\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Pottsboro Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 32,151	\$ 35,063
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	2,542,138	7,932,153
Due from Other Funds	-	2,137
Total Current Assets	2,574,289	7,969,353
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	41,475	9,292
Temporary Investments	5,207,000	207,000
Interest Receivable	6,489	2,412
Capital Assets, Net	1,394,202	1,137,965
Total Noncurrent Assets	6,649,166	1,356,669
TOTAL ASSETS	9,223,455	9,326,022
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	4,800
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	8,462	-
Accrued Interest Payable	28,395	31,595
Due to Other Funds	17,033	-
Unearned Revenues	96,667	93,333
Revenue Bonds Payable Current Portion	290,000	280,000
Total Current Liabilities	440,557	404,928
Noncurrent Liabilities		
Revenue Bonds Payable	8,870,000	9,160,677
TOTAL LIABILITIES	9,310,557	9,565,605
<u>NET POSITION</u>		
Net Investment in Capital Assets	(338,656)	(481,898)
Restricted:		
Debt Service	236,436	205,115
Unrestricted	15,118	42,000
TOTAL NET POSITION	\$ (87,102)	\$ (234,783)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Pottsboro Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 536,885	\$ 405,780	\$ (131,105)	\$ 439,938
Operating Expenses				
General and Administrative	24,063	18,831	5,232	25,059
Depreciation	240,012	205,564	34,448	240,012
Total Operating Expense	<u>264,075</u>	<u>224,395</u>	<u>39,680</u>	<u>265,071</u>
Operating Income (Loss)	<u>272,810</u>	<u>181,385</u>	<u>(91,425)</u>	<u>174,867</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	6,700	11,794	5,094	70,641
Amortization of Bond Premium	1,013	677	(336)	1,013
Interest Expense	(91,584)	(41,375)	50,209	(100,851)
Bond Issuance Costs	-	-	-	-
Amortization of Loss on Early Retirement of Debt	(7,180)	(4,800)	2,380	(7,180)
Total Nonoperating Revenues				
(Expenses)	<u>(91,051)</u>	<u>(33,704)</u>	<u>57,347</u>	<u>(36,377)</u>
Change in Net Position	181,759	147,681	(34,078)	138,490
Net Position, October 1	(234,783)	(234,783)		(373,273)
Net Position, September 30	<u>\$ (53,024)</u>	<u>\$ (87,102)</u>	<u>\$ (34,078)</u>	<u>\$ (234,783)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Pottsboro Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 409,114	\$ 443,604
Cash Outflows:		
Payments to Suppliers	(6,006)	(7,993)
Payments to Employees	(12,825)	(17,066)
Net Cash Provided (Used) by Operating Activities	390,283	418,545
 Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	-	(2,137)
Loans from Other Funds	17,033	-
Receipts from Loans to Other Funds	2,137	(3,671)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	19,170	(5,808)
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(453,339)	(279,979)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Principal Repayment on Debt	(280,000)	(275,000)
Interest Paid	(44,575)	(94,095)
Net Cash Provided (Used) by Capital and Related Financing Activities	(777,914)	(649,074)
 Cash Flows from Investing Activities		
Purchases of Investments	(5,000,000)	(127,000)
Proceeds from Sale of Investments	-	82,000
Interest Received	7,717	71,695
Net Cash Provided (Used) by Investing Activities	(4,992,283)	26,695
 Net Cash Inflow (Outflow) from All Activities	(5,360,744)	(209,642)
Cash and Restricted Cash at Beginning of Year	7,976,508	8,186,150
Cash and Restricted Cash at End of Year	\$ 2,615,764	\$ 7,976,508

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Pottsboro Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 181,385	\$ 174,867
Depreciation	205,564	240,012
Increase (Decrease) in Unearned Revenue	3,334	3,666
Net Cash Provided (Used) by Operating Activities	\$ 390,283	\$ 418,545
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 35,063	\$ 31,485
Restricted Cash	7,932,153	8,148,677
Noncurrent Assets:		
Restricted Cash	9,292	5,988
	\$ 7,976,508	\$ 8,186,150
End of Period		
Current Assets:		
Cash	\$ 32,151	\$ 35,063
Restricted Cash	2,542,138	7,932,153
Noncurrent Assets:		
Restricted Cash	41,475	9,292
	\$ 2,615,764	\$ 7,976,508
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Princeton Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 54,637	\$ 47,408
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	4,197,003	5,845,357
Accounts Receivable	-	-
Total Current Assets	4,251,640	5,892,765
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	44,552	23,163
Temporary Investments	721,500	4,218,090
Interest Receivable	5,926	10,706
Capital Assets, Net	17,511,391	11,859,084
Total Noncurrent Assets	18,283,369	16,111,043
TOTAL ASSETS	22,535,009	22,003,808
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	33,065	37,238
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	754,050	508,315
Retainage Payable	598,120	312,374
Due to Other Funds	101,607	65,922
Accrued Interest Payable	36,761	37,751
Unearned Revenues	34,167	33,333
Revenue Bonds Payable Current Portion	410,000	400,000
Total Current Liabilities	1,934,705	1,357,695
Noncurrent Liabilities		
Revenue Bonds Payable	17,121,202	17,556,596
TOTAL LIABILITIES	19,055,907	18,914,291
<u>NET POSITION</u>		
Net Investment in Capital Assets	2,776,767	2,445,088
Restricted:		
Debt Service	782,369	700,181
Unrestricted	(46,969)	(18,514)
TOTAL NET POSITION	\$ 3,512,167	\$ 3,126,755

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position—Budget (GAAP Basis) to Actual
Princeton Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 978,293	\$ 940,098	\$ (38,195)	\$ 959,945
Operating Expenses				
General and Administrative	45,195	37,452	7,743	39,373
Depreciation	431,629	431,915	(286)	431,788
Total Operating Expense	<u>476,824</u>	<u>469,367</u>	<u>7,457</u>	<u>471,161</u>
Operating Income (Loss)	<u>501,469</u>	<u>470,731</u>	<u>(30,738)</u>	<u>488,784</u>
Nonoperating Revenues (Expenses)				
Investment Income	7,000	21,617	14,617	228,913
Amortization of Bond Premium	25,393	25,394	1	25,386
Interest Expense	(452,018)	(128,157)	323,861	(339,404)
Bond Issuance Costs	-	-	-	-
Amortization of Loss on Early Retirement of Debt	(4,173)	(4,173)	-	(4,172)
Total Nonoperating Revenues (Expenses)	<u>(423,798)</u>	<u>(85,319)</u>	<u>338,479</u>	<u>(89,277)</u>
Contributions and Transfers				
Capital Contributions	-	-	-	-
Change in Net Position	77,671	385,412	307,741	399,507
Net Position, October 1	<u>3,126,755</u>	<u>3,126,755</u>	<u>-</u>	<u>2,727,248</u>
Net Position, September 30	<u>\$ 3,204,426</u>	<u>\$ 3,512,167</u>	<u>\$ 307,741</u>	<u>\$ 3,126,755</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Princeton Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 940,932	\$ 961,795
Cash Outflows:		
Payments to Suppliers	(5,286)	(5,557)
Payments to Employees	(32,166)	(33,816)
Net Cash Provided (Used) by Operating Activities	903,480	922,422
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	35,684	9,079
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	35,684	9,079
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(5,428,905)	(5,498,789)
Bond Proceeds	-	-
Bond Premium/Discount	-	-
Payment to Refunding Bond Escrow Agent	-	-
Payment of Bond Issuance Costs	-	-
Capital Contribution	-	-
Principal Repayment on Debt	(400,000)	(385,000)
Interest Paid	(252,982)	(464,169)
Net Cash Provided (Used) by Capital and Related Financing Activities	(6,081,887)	(6,347,958)
 Cash Flows from Investing Activities		
Purchases of Investments	-	(3,830,090)
Proceeds from Sale of Investments	3,496,590	8,681,000
Interest Received	26,397	428,599
Net Cash Provided (Used) by Investing Activities	3,522,987	5,279,509
 Net Cash Inflow (Outflow) from All Activities	(1,619,736)	(136,948)
Cash and Restricted Cash at Beginning of Year	5,915,928	6,052,876
Cash and Restricted Cash at End of Year	\$ 4,296,192	\$ 5,915,928

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Princeton Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 470,731	\$ 488,784
Depreciation	431,915	431,788
(Increase) Decrease in Accounts Receivable	-	600
Increase (Decrease) in Unearned Revenue	834	1,250
Net Cash Provided (Used) by Operating Activities	\$ 903,480	\$ 922,422
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 47,408	\$ 43,156
Restricted Cash	5,845,357	5,986,607
Noncurrent Assets:		
Restricted Cash	23,163	23,113
	\$ 5,915,928	\$ 6,052,876
End of Period		
Current Assets:		
Cash	\$ 54,637	\$ 47,408
Restricted Cash	4,197,003	5,845,357
Noncurrent Assets:		
Restricted Cash	44,552	23,163
	\$ 4,296,192	\$ 5,915,928
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Sadler Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	49,049	49,040
Total Current Assets	49,049	49,040
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	1,210	649
Temporary Investments	10,000	10,000
Interest Receivable	13	3
Capital Assets, Net	289,411	310,767
Total Noncurrent Assets	300,634	321,419
TOTAL ASSETS	349,683	370,459
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	3,502	2,357
Accrued Interest Payable	1,197	1,200
Revenue Bonds Payable Current Portion	5,000	5,000
Total Current Liabilities	9,699	8,557
Noncurrent Liabilities		
Revenue Bonds Payable	140,000	145,000
TOTAL LIABILITIES	149,699	153,557
<u>NET POSITION</u>		
Net Investment in Capital Assets	144,411	160,767
Restricted:		
Debt Service	61,469	58,492
Unrestricted	(5,896)	(2,357)
TOTAL NET POSITION	\$ 199,984	\$ 216,902

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Sadler Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 9,946	\$ 8,554	\$ (1,392)	\$ 9,682
Operating Expenses				
General and Administrative	370	1,785	(1,415)	1,339
Depreciation	17,874	21,355	(3,481)	19,497
Total Operating Expense	<u>18,244</u>	<u>23,140</u>	<u>(4,896)</u>	<u>20,836</u>
Operating Income (Loss)	<u>(8,298)</u>	<u>(14,586)</u>	<u>(6,288)</u>	<u>(11,154)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	100	62	(38)	440
Interest Expense	(2,394)	(2,394)	-	(2,400)
Total Nonoperating Revenues	<u>(2,294)</u>	<u>(2,332)</u>	<u>(38)</u>	<u>(1,960)</u>
Change in Net Position	(10,592)	(16,918)	(6,326)	(13,114)
Net Position, October 1	216,902	216,902	-	230,016
Net Position, September 30	<u>\$ 206,310</u>	<u>\$ 199,984</u>	<u>\$ (6,326)</u>	<u>\$ 216,902</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Sadler Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 8,554	\$ 9,682
Cash Outflows:		
Payments to Suppliers	(341)	(256)
Payments to Employees	(1,444)	(1,083)
Net Cash Provided (Used) by Operating Activities	6,769	8,343
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	1,145	739
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	1,145	739
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(5,000)	(5,000)
Interest Paid	(2,397)	(2,400)
Payment of Bond Issuance Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(7,397)	(7,400)
 Cash Flows from Investing Activities		
Purchases of Investments	-	(10,000)
Interest Received	53	437
Net Cash Provided (Used) by Investing Activities	53	(9,563)
 Net Cash Inflow (Outflow) from All Activities	570	(7,881)
Cash and Restricted Cash at Beginning of Year	49,689	57,570
Cash and Restricted Cash at End of Year	\$ 50,259	\$ 49,689

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Sadler Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ (14,586)	\$ (11,154)
Depreciation	21,355	19,497
Net Cash Provided (Used) by Operating Activities	\$ 6,769	\$ 8,343
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	49,040	48,685
Noncurrent Assets:		
Restricted Cash	649	8,885
	\$ 49,689	\$ 57,570
 End of Period		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	49,049	49,040
Noncurrent Assets:		
Restricted Cash	1,210	649
	\$ 50,259	\$ 49,689

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Sherman Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 1,337,930	\$ 167,323
Temporary Investments	-	-
Interest Receivable	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	20,356,931	27,299,406
Temporary Investments	0	-
Due from Other Funds	458,821	439,705
Total Current Assets	22,153,682	27,906,434
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	89,001	45,177
Temporary Investments	16,960,000	5,408,740
Interest Receivable	51,681	90,128
Capital Assets, Net	60,763,154	62,816,324
Total Noncurrent Assets	77,863,836	68,360,369
TOTAL ASSETS	100,017,518	96,266,803
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	218,020	124,269
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	208,588	237,762
Due to Other Funds	-	-
Retainage Payable	95,427	5,790
Accrued Interest Payable	855,069	851,446
Revenue Bonds Payable Current Portion	4,975,000	4,885,000
Total Current Liabilities	6,134,084	5,979,998
Noncurrent Liabilities		
Revenue Bonds Payable	83,366,928	78,187,843
TOTAL LIABILITIES	89,501,012	84,167,841
<u>NET POSITION</u>		
Net Investment in Capital Assets	(8,141,877)	2,174,939
Restricted:		
Debt Service	17,383,667	9,441,264
Unrestricted	1,492,736	607,028
TOTAL NET POSITION	\$ 10,734,526	\$ 12,223,231

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Sherman Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 6,935,175	\$ 6,128,822	\$ (806,353)	\$ 6,752,591
Operating Expenses				
General and Administrative	420,129	360,081	60,048	397,357
Depreciation	4,727,347	5,691,638	(964,291)	4,531,267
Total Operating Expense	<u>5,147,476</u>	<u>6,051,719</u>	<u>(904,243)</u>	<u>4,928,624</u>
Operating Income (Loss)	<u>1,787,699</u>	<u>77,103</u>	<u>(1,710,596)</u>	<u>1,823,967</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	105,500	107,515	2,015	287,194
Amortization of Bond Premium	14,690	188,992	174,302	157,072
Interest Expense	(1,607,898)	(1,529,674)	78,224	(1,686,036)
Bond Issuance Costs	(162,809)	(305,344)	(142,535)	(454,295)
Amortization of Loss on Early Retirement of Debt	(117,148)	(27,297)	89,851	(24,723)
Total Nonoperating Revenues				
(Expenses)	<u>(1,767,665)</u>	<u>(1,565,808)</u>	<u>201,857</u>	<u>(1,720,788)</u>
Change in Net Position	20,034	(1,488,705)	(1,508,739)	103,179
Net Position, October 1	12,223,231	12,223,231	-	12,120,052
Net Position, September 30	<u>\$ 12,243,265</u>	<u>\$ 10,734,526</u>	<u>\$ (1,508,739)</u>	<u>\$ 12,223,231</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Sherman Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 6,128,822	\$ 6,752,591
Cash Outflows:		
Payments to Suppliers	(69,165)	(76,325)
Payments to Employees	(290,916)	(321,032)
Net Cash Provided (Used) by Operating Activities	5,768,741	6,355,234
 Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	-	-
Receipts on Loans to Other Funds	19,116	1,929
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	19,116	1,929
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(3,490,590)	(5,562,536)
Principal Repayment on Debt	(4,885,000)	(4,620,000)
Interest Paid	(1,651,484)	(1,548,339)
Bond Proceeds	16,050,000	16,360,000
Bond Premium/Discount	1,668,077	104,596
Payment to Refunding Bond Escrow Agent	(7,496,262)	-
Payment of Bond Issuance Costs	(305,344)	(454,295)
Net Cash Provided (Used) by Capital and Related Financing Activities	(110,603)	4,279,426
 Cash Flows from Investing Activities		
Purchases of Investments	(11,551,260)	(4,543,740)
Proceeds from Sale of Investments	-	3,481,000
Interest Received	145,962	287,650
Net Cash Provided (Used) by Investing Activities	(11,405,298)	(775,090)
 Net Cash Inflow (Outflow) from All Activities	(5,728,044)	9,861,499
Cash and Restricted Cash at Beginning of Year	27,511,906	17,650,407
Cash and Restricted Cash at End of Year	\$ 21,783,862	\$ 27,511,906

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Sherman Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 77,103	\$ 1,823,967
Depreciation	5,691,638	4,531,267
Net Cash Provided (Used) by Operating Activities	\$ 5,768,741	\$ 6,355,234
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 167,323	\$ 171,743
Restricted Cash	27,299,406	17,458,482
Noncurrent Assets:		
Restricted Cash	45,177	20,182
	\$ 27,511,906	\$ 17,650,407
 End of Period		
Current Assets:		
Cash	1,337,930	\$ 167,323
Restricted Cash	20,356,931	27,299,406
Noncurrent Assets:		
Restricted Cash	89,001	45,177
	\$ 21,783,862	\$ 27,511,906
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Solid Waste Enterprise Fund

September 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	42,406	42,720
Accounts Receivable	0	3,108
Total Current Assets	<u>42,406</u>	<u>45,828</u>
Noncurrent Assets:		
Capital Assets, Net	4,849	6,061
Total Noncurrent Assets	<u>4,849</u>	<u>6,061</u>
TOTAL ASSETS	<u>47,255</u>	<u>51,889</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	0	162
Due to Other Funds	3,820	7,221
Total Current Liabilities	<u>3,820</u>	<u>7,221</u>
TOTAL LIABILITIES	<u>3,820</u>	<u>7,221</u>
<u>NET POSITION</u>		
Net Investment in Capital Assets	4,849	6,061
Unrestricted	38,586	38,445
TOTAL NET POSITION	<u>43,435</u>	<u>44,506</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Solid Waste Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 36,000	\$ 20,359	\$ (15,641)	\$ 30,988
Operating Expenses				
Operating Expense	25,000	14,644	10,356	20,657
General and Administrative	1,700	1,252	448	1,391
Depreciation	2,400	1,212	1,188	1,515
Total Operating Expense	<u>29,100</u>	<u>17,108</u>	<u>11,992</u>	<u>23,563</u>
Operating Income (Loss)	<u>6,900</u>	<u>3,251</u>	<u>(3,649)</u>	<u>7,425</u>
Nonoperating Revenues				
(Expenses)				
Landfill Closure and Postclosure Care Costs	<u>(9,300)</u>	<u>(4,322)</u>	<u>4,978</u>	<u>(5,224)</u>
Total Nonoperating Revenues (Expenses)	<u>(9,300)</u>	<u>(4,322)</u>	<u>4,978</u>	<u>(5,224)</u>
Change in Net Position	(2,400)	(1,071)	1,329	2,201
Net Position, October 1	44,506	44,506	-	42,305
Net Position, September 30	<u>\$ 42,106</u>	<u>\$ 43,435</u>	<u>\$ 1,329</u>	<u>\$ 44,506</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Solid Waste Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 23,467	\$ 29,001
Cash Outflows:		
Payments to Suppliers	(14,644)	(20,657)
Payments to Employees	(1,414)	(1,229)
Net Cash Provided (Used) by Operating Activities	7,409	7,115
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	593
Payments on Loans from Other Funds	(3,401)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(3,401)	593
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Landfill Closure and Postclosure Care Costs	(4,322)	(5,224)
Net Cash Provided (Used) by Capital and Related Financing Activities	(4,322)	(5,224)
Cash Flows from Investing Activities		
Interest Received	-	-
Net Cash Provided (Used) by Investing Activities	-	-
Net Cash Inflow (Outflow) from All Activities	(314)	2,484
Cash and Restricted Cash at Beginning of Year	42,720	40,236
Cash and Restricted Cash at End of Year	\$ 42,406	\$ 42,720

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Solid Waste Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income (Loss)	\$ 3,251	\$ 7,425
Depreciation	1,212	\$ 1,515
(Increase) Decrease in Accounts Receivable	3,108	(1,987)
(Increase) Decrease in Prepaid Expenses	-	-
Increase (Decrease) in Accounts Payable	(162)	162
Net Cash Provided (Used) by Operating Activities	\$ 7,409	\$ 7,115
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 42,720	\$ 40,236
	\$ 42,720	\$ 40,236
 End of Period		
Current Assets:		
Cash	\$ 42,406	\$ 42,720
	\$ 42,406	\$ 42,720

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Southmayd Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ 8,278
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	15,693
Due from Other Funds	-	-
Total Current Assets	-	23,971
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	13,641
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets, Net	-	-
Total Noncurrent Assets	-	13,641
TOTAL ASSETS	-	37,612
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	-	525
Accrued Interest Payable	-	465
Revenue Bonds Payable Current Portion	-	15,000
Total Current Liabilities	-	15,990
Noncurrent Liabilities		
Revenue Bonds Payable	-	-
TOTAL LIABILITIES	-	15,990
<u>NET POSITION</u>		
Net Investment in Capital Assets	-	(15,000)
Restricted:		
Debt Service	-	28,869
Unrestricted	-	7,753
TOTAL NET POSITION	\$ -	\$ 21,622

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Southmayd Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ -	\$ -	\$ -	\$ 16,068
Operating Expenses				
General and Administrative	-	250	(250)	473
Depreciation	-	-	-	20,468
Total Operating Expense	-	250	(250)	20,941
Operating Income (Loss)	-	(250)	(250)	(4,873)
Nonoperating Revenues (Expenses)				
Investment Income	-	3	3	251
Interest Expense	-	-	-	(930)
Total Nonoperating Revenues (Expenses)	-	3	3	(679)
Contributions and Transfers:				
Transfers In (Out)	-	(21,375)	(21,375)	-
Change in Net Position	-	(21,622)	(21,622)	(5,552)
Net Position, October 1		21,622	21,622	27,174
Net Position, September 30	\$ -	\$ -	\$ -	\$ 21,622

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Southmayd Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ -	\$ 16,068
Cash Outflows:		
Payments to Suppliers	(250)	(321)
Payments to Employees	-	(152)
Net Cash Provided (Used) by Operating Activities	(250)	15,595
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Payments on Loans from Other Funds	(525)	(113)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(525)	(113)
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(15,000)	(15,000)
Distribution to City	(21,375)	-
Interest Paid	(465)	(1,391)
Net Cash Provided (Used) by Capital and Related Financing Activities	(36,840)	(16,391)
 Cash Flows from Investing Activities		
Proceeds from Sales of Investments	-	10,000
Interest Received	3	642
Net Cash Provided (Used) by Investing Activities	3	10,642
 Net Cash Inflow (Outflow) from All Activities	(37,612)	9,733
Cash and Restricted Cash at Beginning of Year	37,612	27,879
Cash and Restricted Cash at End of Year	\$ -	\$ 37,612

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Southmayd Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ (250)	\$ (4,873)
Depreciation	-	20,468
Net Cash Provided (Used) by Operating Activities	\$ (250)	\$ 15,595
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 8,278	\$ 8,205
Restricted Cash	15,693	16,115
Noncurrent Assets:		
Restricted Cash	13,641	3,559
	\$ 37,612	\$ 27,879
 End of Period		
Current Assets:		
Cash	\$ -	\$ 8,278
Restricted Cash	-	15,693
Noncurrent Assets:		
Restricted Cash	-	13,641
	\$ -	\$ 37,612
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Tom Bean Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 48,507	\$ 4,855
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	32,640	136,408
Due From Other Funds	9,563	5,992
Total Current Assets	90,710	147,255
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	72	73
Temporary Investments	55,000	55,000
Interest Receivable	1,520	619
Capital Assets, Net	1,282,567	1,368,342
Total Noncurrent Assets	1,339,159	1,424,034
TOTAL ASSETS	1,429,869	1,571,289
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	3,817	51,089
Due to Other Funds	10,747	10,555
Accrued Interest Payable	6,204	6,388
Unearned Revenues	17,500	17,500
Revenue Bonds Payable Current Portion	70,000	70,000
Total Current Liabilities	108,268	155,532
Noncurrent Liabilities		
Revenue Bonds Payable	1,115,000	1,185,000
TOTAL LIABILITIES	1,223,268	1,340,532
<u>NET POSITION</u>		
Net Investment in Capital Assets	97,567	224,258
Restricted:		
Debt Service	65,528	57,296
Unrestricted	43,506	(50,797)
TOTAL NET POSITION	\$ 206,601	\$ 230,757

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Tom Bean Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 97,667	\$ 89,690	\$ (7,977)	\$ 123,806
Operating Expenses				
General and Administrative	3,199	3,638	(439)	8,255
Depreciation	88,002	85,775	2,227	21,080
Total Operating Expense	<u>91,201</u>	<u>89,413</u>	<u>1,788</u>	<u>29,335</u>
Operating Income (Loss)	<u>6,466</u>	<u>277</u>	<u>(6,189)</u>	<u>94,471</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	2,100	935	(1,165)	3,268
Interest Expense	(25,368)	(25,368)	-	(4,918)
Bond Issuance Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(23,268)</u>	<u>(24,433)</u>	<u>(1,165)</u>	<u>(1,650)</u>
Change in Net Position	(16,802)	(24,156)	(7,354)	92,821
Net Position, October 1	230,757	230,757		137,936
Net Position, September 30	<u>\$ 213,955</u>	<u>\$ 206,601</u>	<u>\$ (7,354)</u>	<u>\$ 230,757</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Tom Bean Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 42,418	\$ 118,806
Cash Outflows:		
Payments to Suppliers	(929)	(2,109)
Payments to Employees	(2,709)	(6,146)
Net Cash Provided (Used) by Operating Activities	38,780	110,551
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(3,571)	(5,992)
Loans from Other Funds	192	-
Payments on Loans from Other Funds	-	(12,591)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(3,379)	(18,583)
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(185,168)
Principal Repayment on Debt	(70,000)	(90,000)
Interest Paid	(25,552)	(28,984)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(95,552)	(304,152)
Cash Flows from Investing Activities		
Purchases of Investments	-	-
Proceeds from Sale of Investments	-	12,000
Interest Received	34	5,068
Net Cash Provided (Used) by Investing Activities	34	17,068
Net Cash Inflow (Outflow) from All Activities	(60,117)	(195,116)
Cash and Restricted Cash at Beginning of Year	141,336	336,452
Cash and Restricted Cash at End of Year	\$ 81,219	\$ 141,336

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Tom Bean Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 277	\$ 94,471
Depreciation	85,775	21,080
Increase (Decrease) in Accounts Payable	(47,272)	-
Increase (Decrease) in Unearned Revenue	-	(5,000)
Net Cash Provided (Used) by Operating Activities	\$ 38,780	\$ 110,551
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 4,855	\$ 1,851
Restricted Cash	136,408	324,092
Noncurrent Assets:		
Restricted Cash	73	10,509
	\$ 141,336	\$ 336,452
 End of Period		
Current Assets:		
Cash	\$ 48,507	\$ 4,855
Restricted Cash	32,640	136,408
Noncurrent Assets:		
Restricted Cash	72	73
	\$ 81,219	\$ 141,336
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Valley View Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Total Current Assets	-	-
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets, Net	-	-
Total Noncurrent Assets	-	-
TOTAL ASSETS	-	-
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	6,638	343
Accrued Interest Payable	-	-
Unearned Revenues	-	-
Revenue Bonds Payable Current Portion	-	-
Total Current Liabilities	6,638	343
Noncurrent Liabilities		
Revenue Bonds Payable	-	-
TOTAL LIABILITIES	6,638	343
<u>NET POSITION</u>		
Net Investment in Capital Assets	-	-
Restricted:		
Debt Service	-	-
Unrestricted	(6,638)	(343)
TOTAL NET POSITION	\$ (6,638)	\$ (343)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Valley View Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
General and Administrative	-	6,295	(6,295)	(343)
Depreciation	-	-	-	-
Total Operating Expense	-	6,295	(6,295)	(343)
Operating Income (Loss)	-	(6,295)	(6,295)	(343)
Nonoperating Revenues (Expenses)				
Investment Income	-	-	-	-
Interest Expense	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	-	-	-
Change in Net Position	-	(6,295)	(6,295)	(343)
Net Position, October 1	-	(343)	(343)	-
Net Position, September 30	<u>\$ -</u>	<u>\$ (6,638)</u>	<u>\$ (6,638)</u>	<u>\$ (343)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Valley View Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ -	\$ -
Cash Outflows:		
Payments to Suppliers	-	-
Payments to Employees	(6,295)	(343)
Net Cash Provided (Used) by Operating Activities	(6,295)	(343)
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	6,295	343
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	6,295	343
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	-	-
Interest Paid	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	-	-
Cash Flows from Investing Activities		
Proceeds from Sale of Investments	-	-
Interest Received	-	-
Net Cash Provided (Used) by Investing Activities	-	-
Net Cash Inflow (Outflow) from All Activities	-	-
Cash and Restricted Cash at Beginning of Year	-	-
Cash and Restricted Cash at End of Year	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Valley View Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (6,295)	\$ (343)
Depreciation	-	-
Increase (Decrease) in Unearned Revenues	-	-
Net Cash Provided (Used) by Operating Activities	\$ (6,295)	\$ (343)
Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	\$ -	\$ -
End of Period		
Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	\$ -	\$ -
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Van Alstyne Enterprise Fund

September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 10,886	\$ -
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	1,917,726	593,056
Accounts Receivable	112	112
Total Current Assets	1,928,724	593,168
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	1,219	26,749
Temporary Investments	3,022,000	319,000
Interest Receivable	3,127	12,567
Capital Assets, Net	3,507,436	3,709,513
Total Noncurrent Assets	6,533,782	4,067,829
TOTAL ASSETS	8,462,506	4,660,997
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	41,331	-
Retainage Payable	32,869	30,450
Due to Other Funds	4,794	24,881
Accrued Interest Payable	51,455	29,100
Unearned Revenues	110,000	75,000
Revenue Bonds Payable Current Portion	330,000	225,000
Total Current Liabilities	570,449	384,431
Noncurrent Liabilities		
Revenue Bonds Payable	7,395,000	3,725,000
TOTAL LIABILITIES	7,965,449	4,109,431
<u>NET POSITION</u>		
Net investment in Capital Assets	174,448	243,988
Restricted:		
Debt Service	316,517	362,797
Unrestricted	6,092	(55,219)
TOTAL NET POSITION	\$ 497,057	\$ 551,566

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Van Alstyne Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		Variance Positive (Negative)	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 370,102	\$ 330,165	\$ (39,937)	\$ 360,825
Operating Expenses				
General and Administrative	20,265	19,524	741	16,788
Depreciation	275,996	272,232	3,764	272,143
Total Operating Expense	<u>296,261</u>	<u>291,756</u>	<u>4,505</u>	<u>289,931</u>
Operating Income (Loss)	<u>73,841</u>	<u>38,409</u>	<u>(35,432)</u>	<u>71,894</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	8,800	4,813	(3,987)	13,917
Bond Issuance Costs	(136,054)	(139,508)	(3,454)	
Interest Expense	(110,641)	(89,209)	21,432	(89,770)
Total Nonoperating Revenues				
(Expenses)	<u>(237,895)</u>	<u>(223,904)</u>	<u>13,991</u>	<u>(75,833)</u>
Contributions & Transfers:				
Capital Contributions	<u>130,986</u>	<u>130,986</u>	<u>-</u>	<u>-</u>
Change in Net Position	(33,068)	(54,509)	(21,441)	(3,959)
Net Assets, October 1	551,566	551,566	-	555,525
Net Assets, September 30	<u>\$ 518,498</u>	<u>\$ 497,057</u>	<u>\$ (21,441)</u>	<u>\$ 551,566</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Van Alstyne Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 365,165	\$ 362,380
Cash Outflows:		
Payments to Suppliers	(3,696)	(3,178)
Payments to Employees	(15,828)	(13,610)
Net Cash Provided (Used) by Operating Activities	345,641	345,592
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	3,771
Payments on Loans from Other Funds	(20,087)	(1,274)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(20,087)	2,497
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(4,750)	(341,584)
Bond Proceeds	4,000,000	-
Bond Issuance Costs	(139,508)	-
Principal Repayment on Debt	(225,000)	(220,000)
Capital Contributions	130,986	-
Interest Paid	(88,509)	(91,005)
Net Cash Provided (Used) by Capital and Related Financing Activities	3,673,219	(652,589)
Cash Flows from Investing Activities		
Purchases of Investments	(2,703,000)	(61,000)
Proceeds from Sale of Investments	-	-
Interest Received	14,253	6,548
Net Cash Provided (Used) by Investing Activities	(2,688,747)	(54,452)
Net Cash Inflow (Outflow) from All Activities	1,310,026	(358,952)
Cash and Restricted Cash at Beginning of Year	619,805	978,757
Cash and Restricted Cash at End of Year	\$ 1,929,831	\$ 619,805

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Van Alstyne Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 38,409	\$ 71,894
Depreciation	272,232	\$ 272,143
(Increase) Decrease in Accounts Receivable	-	(112)
Increase (Decrease) in Unearned Revenue	35,000	1,667
Net Cash Provided (Used) by Operating Activities	\$ 345,641	\$ 345,592
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 593,056	\$ 936,086
Noncurrent Assets:		
Restricted Cash	26,749	42,671
	\$ 619,805	\$ 978,757
 End of Period		
Current Assets:		
Cash	\$ 10,886	\$ -
Restricted Cash	1,917,726	593,056
Noncurrent Assets:		
Restricted Cash	1,219	26,749
	\$ 1,929,831	\$ 619,805
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Whitewright Enterprise Fund
September 30, 2021 and 2020

	2021	2020
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 9,844	\$ 229
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	1,050,777	3,493,483
Accounts Receivable	-	14,158
Total Current Assets	1,060,621	3,507,870
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	15,048	16,380
Temporary Investments	2,489,500	66,000
Interest Receivable	1,190	1,483
Capital Assets, Net	1,150,262	1,177,845
Total Noncurrent Assets	3,656,000	1,261,708
TOTAL ASSETS	4,716,621	4,769,578
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	13,767	9,505
Due to Other Funds	39,901	37,733
Accrued Interest Payable	24,586	25,600
Unearned Revenues	2,500	2,500
Revenue Bonds Payable Current Portion	115,000	115,000
Total Current Liabilities	195,754	190,338
Noncurrent Liabilities		
Revenue Bonds Payable	3,335,000	3,450,000
TOTAL LIABILITIES	3,530,754	3,640,338
<u>NET POSITION</u>		
Net Investment in Capital Assets	1,008,829	955,376
Restricted:		
Debt Service	220,862	214,533
Unrestricted	(43,824)	(40,669)
TOTAL NET POSITION	\$ 1,185,867	\$ 1,129,240

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Whitewright Enterprise Fund
For The Year Ended September 30, 2021 and Totals For 2020

	<u>2021</u>		<u>Variance</u>	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>	<u>Positive</u> <u>(Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 171,022	\$ 177,587	\$ 6,565	\$ 137,823
Operating Expenses				
General and Administrative	8,807	19,527	(10,720)	17,726
Depreciation	42,725	72,270	(29,545)	49,698
Total Operating Expense	<u>51,532</u>	<u>91,797</u>	<u>(40,265)</u>	<u>67,424</u>
Operating Income (Loss)	<u>119,490</u>	<u>85,790</u>	<u>(33,700)</u>	<u>70,399</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	2,500	2,247	(253)	17,882
Interest Expense	(49,307)	(31,410)	17,897	(38,280)
Bond Issuance Costs	-	-		(107,891)
Total Nonoperating Revenues				
(Expenses)	<u>(46,807)</u>	<u>(29,163)</u>	<u>17,644</u>	<u>(128,289)</u>
Contributions and Transfers				
Capital Contributions	-	-	-	1,088,105
Change in Net Position	72,683	56,627	(16,056)	1,030,215
Net Position, October 1	<u>1,129,240</u>	<u>1,129,240</u>		<u>99,025</u>
Net Position, September 30	<u>\$ 1,201,923</u>	<u>\$ 1,185,867</u>	<u>\$ (16,056)</u>	<u>\$ 1,129,240</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Whitewright Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Cash Flows from Operating Activities		
Payments Received from Customers	\$ 191,745	\$ 123,665
Cash Outflows:		
Payments to Suppliers	(7,340)	(6,663)
Payments to Employees	(12,187)	(11,063)
Net Cash Provided (Used) by Operating Activities	172,218	105,939
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	2,168	7,954
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	2,168	7,954
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(22,529)	(597,848)
Bond Proceeds	-	2,670,000
Payment of Bond Issuance Costs	-	(107,891)
Principal Repayment on Debt	(115,000)	(35,000)
Capital Contributions	-	1,088,105
Interest Paid	(50,320)	(38,472)
Net Cash Provided (Used) by Capital and Related Financing Activities	(187,849)	2,978,894
Cash Flows from Investing Activities		
Purchases of Investments	(2,423,500)	-
Proceeds from Sale of Investments	-	-
Interest Received	2,540	16,529
Net Cash Provided (Used) by Investing Activities	(2,420,960)	16,529
Net Cash Inflow (Outflow) from All Activities	(2,434,423)	3,109,316
Cash and Restricted Cash at Beginning of Year	3,510,092	400,776
Cash and Restricted Cash at End of Year	\$ 1,075,669	\$ 3,510,092

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Whitewright Enterprise Fund
For The Years Ended September 30, 2021 and September 30, 2020

	2021	2020
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 85,790	\$ 70,399
Depreciation	72,270	49,698
(Increase) Decrease in Accounts Receivable	14,158	(14,158)
Increase (Decrease) in Accounts Payable	-	-
Net Cash Provided (Used) by Operating Activities	\$ 172,218	\$ 105,939
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 229	\$ 15,518
Restricted Cash	3,493,483	382,552
Noncurrent Assets:		
Restricted Cash	16,380	2,706
	\$ 3,510,092	\$ 400,776
End of Period		
Current Assets:		
Cash	\$ 9,844	\$ 229
Restricted Cash	1,050,777	3,493,483
Noncurrent Assets:		
Restricted Cash	15,048	16,380
	\$ 1,075,669	\$ 3,510,092
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ -	\$ -

DEBT SCHEDULES

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2022	125,000	12,589	12,589	150,178
2023	130,000	10,307	10,307	150,614
2024	135,000	7,935	7,935	150,870
2025	140,000	5,437	5,437	150,874
2026	150,000	2,812	2,812	155,624
	<u>\$ 680,000</u>	<u>\$ 39,080</u>	<u>\$ 39,080</u>	<u>\$ 758,160</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Melissa Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2022	105,000	10,457	10,459	125,916
2023	110,000	8,541	8,541	127,082
2024	115,000	6,534	6,534	128,068
2025	115,000	4,407	4,406	123,813
2026	120,000	2,251	2,250	124,501
	<u>\$ 565,000</u>	<u>\$ 32,190</u>	<u>\$ 32,190</u>	<u>\$ 629,380</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2022	130,000	20,522	20,522	171,044
2023	135,000	18,020	18,020	171,040
2024	140,000	15,387	15,387	170,774
2025	145,000	12,623	12,623	170,246
2026	155,000	9,722	9,722	174,444
2027	160,000	6,622	6,622	173,244
2028	165,000	3,383	3,383	171,766
	<u>\$ 1,030,000</u>	<u>\$ 86,279</u>	<u>\$ 86,279</u>	<u>\$ 1,202,558</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Melissa Portion				Anna/Melissa
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements	Total Requirements
2022	60,000	9,765	9,765	79,530	526,668
2023	65,000	8,610	8,610	82,220	530,956
2024	65,000	7,342	7,342	79,684	529,396
2025	70,000	6,059	6,059	82,118	527,051
2026	75,000	4,659	4,659	84,318	538,887
2027	75,000	3,159	3,159	81,318	254,562
2028	80,000	1,640	1,640	83,280	255,046
	<u>\$ 490,000</u>	<u>\$ 41,234</u>	<u>\$ 41,234</u>	<u>\$ 572,468</u>	<u>\$ 3,162,566</u>

GREATER TEXOMA UTILITY AUTHORITY
Argyle Water Supply Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2022	60,000	39,744	38,275	138,019
2023	65,000	38,275	36,671	139,946
2024	65,000	36,671	35,050	136,721
2025	70,000	35,050	33,298	138,348
2026	70,000	33,298	31,533	134,831
2027	75,000	31,533	29,629	136,162
2028	80,000	29,629	27,588	137,217
2029	85,000	27,588	25,385	137,973
2030	90,000	25,385	23,052	138,437
2031	95,000	23,052	20,590	138,642
2032	95,000	20,590	18,128	133,718
2033	100,000	18,128	15,536	133,664
2034	105,000	15,537	12,794	133,331
2035	115,000	12,794	9,791	137,585
2036	120,000	9,791	6,658	136,449
2037	125,000	6,658	3,394	135,052
2038	130,000	3,394	-	133,394
	<u>\$ 1,545,000</u>	<u>\$ 407,117</u>	<u>\$ 367,372</u>	<u>\$ 2,319,489</u>

GREATER TEXOMA UTILITY AUTHORITY
Bearcreek SUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2019 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2022	190,000	80,209	80,209	350,418
2023	195,000	79,003	79,003	353,006
2024	195,000	77,657	77,657	350,314
2025	200,000	76,185	76,185	352,370
2026	205,000	74,595	74,595	354,190
2027	205,000	72,873	72,873	350,746
2028	210,000	71,059	71,059	352,118
2029	215,000	69,106	69,106	353,212
2030	220,000	67,009	67,009	354,018
2031	225,000	64,788	64,788	354,576
2032	230,000	62,459	62,459	354,918
2033	235,000	60,032	60,032	355,064
2034	240,000	57,459	57,459	354,918
2035	245,000	54,759	54,759	354,518
2036	250,000	51,941	51,941	353,882
2037	255,000	49,004	49,004	353,008
2038	260,000	45,944	45,944	351,888
2039	265,000	42,759	42,759	350,518
2040	275,000	39,486	39,486	353,972
2041	280,000	36,049	36,049	352,098
2042	285,000	32,507	32,507	350,014
2043	295,000	28,873	28,873	352,746
2044	300,000	25,097	25,097	350,194
2045	310,000	21,242	21,242	352,484
2046	320,000	17,243	17,243	354,486
2047	325,000	13,099	13,099	351,198
2048	335,000	8,874	8,874	352,748
2049	345,000	4,502	4,502	354,004
	<u>\$ 7,110,000</u>	<u>\$ 1,383,813</u>	<u>\$ 1,383,813</u>	<u>\$ 9,877,626</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Bells Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2022	40,000	6,278	6,278	52,556
2023	45,000	5,720	5,720	56,440
2024	45,000	5,092	5,092	55,184
2025	50,000	4,464	4,464	58,928
2026	50,000	3,767	3,767	57,534
2027	50,000	3,069	3,069	56,138
2028	55,000	2,372	2,372	59,744
2029	55,000	1,604	1,604	58,208
2030	60,000	837	837	61,674
	<u>\$ 450,000</u>	<u>\$ 33,203</u>	<u>\$ 33,203</u>	<u>\$ 516,406</u>

GREATER TEXOMA UTILITY AUTHORITY
Bolivar Water Supply Corporation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2022	80,000	8,649	8,649	97,298
2023	80,000	7,533	7,533	95,066
2024	85,000	6,417	6,417	97,834
2025	90,000	5,231	5,231	100,462
2026	90,000	3,976	3,976	97,952
2027	95,000	2,720	2,720	100,440
2028	100,000	1,395	1,395	102,790
	<u>\$ 620,000</u>	<u>\$ 35,921</u>	<u>\$ 35,921</u>	<u>\$ 691,842</u>

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2004 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2022	140,000	38,101	34,363	212,464
2023	145,000	34,363	30,455	209,818
2024	155,000	30,455	26,200	211,655
2025	165,000	26,200	21,630	212,830
2026	175,000	21,630	16,695	213,325
2027	185,000	16,695	11,431	213,126
2028	195,000	11,431	5,883	212,314
2029	205,000	5,883	-	210,883
	<u>\$ 1,365,000</u>	<u>\$ 184,758</u>	<u>\$ 146,657</u>	<u>\$ 1,696,415</u>

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	State Participation Assistance		
	Principal Due 9/30	Interest Due 1/30	Total Requirements
2022	-	915,790	915,790
2023	-	915,790	915,790
2024	-	915,790	915,790
2025	-	915,789	915,789
2026	380,000	500,823	880,823
2027	400,000	479,239	879,239
2028	425,000	456,319	881,319
2029	450,000	431,966	881,966
2030	475,000	406,181	881,181
2031	500,000	378,963	878,963
2032	535,000	350,313	885,313
2033	560,000	319,658	879,658
2034	595,000	287,290	882,290
2035	625,000	252,899	877,899
2036	665,000	216,774	881,774
2037	705,000	178,337	883,337
2038	740,000	137,588	877,588
2039	790,000	94,446	884,446
2040	830,000	48,389	878,389
	\$ 8,675,000	\$ 8,202,344	\$ 16,877,344

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Collin Grayson
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2022	55,000	96,202	94,795	245,997
2023	60,000	94,794	93,229	248,023
2024	65,000	93,228	91,516	249,744
2025	65,000	91,516	89,770	246,286
2026	105,000	89,770	86,926	281,696
2027	110,000	86,925	83,889	280,814
2028	115,000	83,889	80,686	279,575
2029	125,000	80,686	77,205	282,891
2030	280,000	77,205	69,407	426,612
2031	300,000	69,407	60,977	430,384
2032	315,000	60,977	52,126	428,103
2033	330,000	52,125	42,853	424,978
2034	350,000	42,852	33,017	425,869
2035	370,000	33,017	22,620	425,637
2036	390,000	22,620	11,660	424,280
2037	415,000	11,659	-	426,659
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 3,450,000</u>	<u>\$ 1,086,872</u>	<u>\$ 990,676</u>	<u>\$ 5,527,548</u>
				<u>\$ 24,101,307</u>

GREATER TEXOMA UTILITY AUTHORITY
Town of Dorchester Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2002 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2022	30,000	3,354	3,354	36,708
2023	40,000	2,929	2,929	45,858
2024	40,000	2,363	2,363	44,726
2025	40,000	1,797	1,797	43,594
2026	40,000	1,231	1,231	42,462
2027	47,000	665	665	48,330
	<u>\$ 237,000</u>	<u>\$ 12,339</u>	<u>\$ 12,339</u>	<u>\$ 261,678</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Ector Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2022	10,000	6,093	6,093	22,186
2023	10,000	5,918	5,918	21,836
2024	10,000	5,735	5,735	21,470
2025	10,000	5,543	5,543	21,086
2026	15,000	5,342	5,342	25,684
2027	15,000	5,028	5,028	25,056
2028	15,000	4,702	4,702	24,404
2029	15,000	4,366	4,366	23,732
2030	15,000	4,024	4,024	23,048
2031	15,000	3,678	3,678	22,356
2032	15,000	3,328	3,328	21,656
2033	20,000	2,975	2,975	25,950
2034	20,000	2,499	2,499	24,998
2035	20,000	2,023	2,023	24,046
2036	20,000	1,547	1,547	23,094
2037	20,000	1,071	1,071	22,142
2038	25,000	595	595	26,190
	\$ 270,000	\$ 64,467	\$ 64,467	\$ 398,934

GREATER TEXOMA UTILITY AUTHORITY
City of Ector Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2017 Contract Revenue Bonds				Ector
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2022	15,000	4,265	4,228	23,493	45,679
2023	15,000	4,228	4,182	23,410	45,246
2024	15,000	4,182	4,120	23,302	44,772
2025	15,000	4,120	4,044	23,164	44,250
2026	15,000	4,044	3,951	22,995	48,679
2027	15,000	3,951	3,848	22,799	47,855
2028	15,000	3,848	3,732	22,580	46,984
2029	15,000	3,732	3,605	22,337	46,069
2030	15,000	3,605	3,471	22,076	45,124
2031	15,000	3,471	3,331	21,802	44,158
2032	15,000	3,331	3,186	21,517	43,173
2033	15,000	3,186	3,037	21,223	47,173
2034	15,000	3,037	2,883	20,920	45,918
2035	15,000	2,883	2,727	20,610	44,656
2036	15,000	2,727	2,567	20,294	43,388
2037	15,000	2,567	2,406	19,973	42,115
2038	15,000	2,406	2,242	19,648	45,838
2039	15,000	2,242	2,077	19,319	19,319
2040	20,000	2,077	1,854	23,931	23,931
2041	20,000	1,854	1,628	23,482	23,482
2042	20,000	1,628	1,400	23,028	23,028
2043	20,000	1,400	1,170	22,570	22,570
2044	20,000	1,170	938	22,108	22,108
2045	20,000	938	705	21,643	21,643
2046	20,000	705	471	21,176	21,176
2047	20,000	471	236	20,707	20,707
2048	20,000	236	-	20,236	20,236
	<u>\$ 450,000</u>	<u>\$ 72,304</u>	<u>\$ 68,039</u>	<u>\$ 590,343</u>	<u>\$ 989,277</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2011 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2022	225,000	32,832	30,786	288,618
2023	235,000	30,786	28,454	294,240
2024	240,000	28,454	25,938	294,392
2025	245,000	25,938	23,377	294,315
2026	250,000	23,377	20,522	293,899
2027	255,000	20,522	17,499	293,021
2028	260,000	17,499	14,324	291,823
2029	270,000	14,324	10,930	295,254
2030	275,000	10,930	7,373	293,303
2031	280,000	7,373	3,751	291,124
2032	290,000	3,751	-	293,751
	<u>\$ 2,825,000</u>	<u>\$ 215,786</u>	<u>\$ 182,954</u>	<u>\$ 3,223,740</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2011-A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2022	115,000	17,907	16,788	149,695
2023	120,000	16,788	15,509	152,297
2024	120,000	15,509	14,141	149,650
2025	120,000	14,141	12,730	146,871
2026	125,000	12,730	11,148	148,878
2027	130,000	11,148	9,547	150,695
2028	130,000	9,547	7,788	147,335
2029	135,000	7,788	5,992	148,780
2030	140,000	5,992	4,021	150,013
2031	140,000	4,021	2,046	146,067
2032	145,000	2,046	-	147,046
	<u>\$ 1,420,000</u>	<u>\$ 117,617</u>	<u>\$ 99,710</u>	<u>\$ 1,637,327</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2022	55,000	5,190	4,998	65,188
2023	55,000	4,998	4,764	64,762
2024	55,000	4,764	4,478	64,242
2025	60,000	4,478	4,136	68,614
2026	60,000	4,136	3,773	67,909
2027	60,000	3,773	3,374	67,147
2028	60,000	3,374	2,939	66,313
2029	65,000	2,939	2,367	70,306
2030	65,000	2,367	1,828	69,195
2031	65,000	1,828	1,256	68,084
2032	65,000	1,256	651	66,907
2033	70,000	652	-	70,652
	<u>\$ 735,000</u>	<u>\$ 39,755</u>	<u>\$ 34,564</u>	<u>\$ 809,319</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			Gainesville	
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2022	175,000	5,250	2,625	182,875	686,376
2023	175,000	2,625	-	177,625	688,924
2024	-	-	-	-	508,284
2025	-	-	-	-	509,800
2026	-	-	-	-	510,686
2027	-	-	-	-	510,863
2028	-	-	-	-	505,471
2029	-	-	-	-	514,340
2030	-	-	-	-	512,511
2031	-	-	-	-	505,275
2032	-	-	-	-	507,704
2033	-	-	-	-	70,652
	<u>\$ 350,000</u>	<u>\$ 7,875</u>	<u>\$ 2,625</u>	<u>\$ 360,500</u>	<u>\$ 6,030,886</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gober Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2021 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2022	25,000	2,024	2,024	29,048
2023	25,000	2,024	2,024	29,048
2024	25,000	2,024	2,024	29,048
2025	25,000	2,024	2,024	29,048
2026	25,000	2,024	2,024	29,048
2027	25,000	2,024	2,024	29,048
2028	25,000	2,024	2,024	29,048
2029	25,000	2,024	2,024	29,048
2030	25,000	2,024	2,024	29,048
2031	25,000	2,017	2,017	29,034
2032	25,000	1,997	1,997	28,994
2033	25,000	1,965	1,965	28,930
2034	25,000	1,923	1,923	28,846
2035	25,000	1,872	1,872	28,744
2036	30,000	1,813	1,813	33,626
2037	30,000	1,737	1,737	33,474
2038	30,000	1,654	1,654	33,308
2039	30,000	1,566	1,566	33,132
2040	30,000	1,471	1,471	32,942
2041	30,000	1,371	1,371	32,742
2042	30,000	1,264	1,264	32,528
2043	30,000	1,152	1,152	32,304
2044	30,000	1,035	1,035	32,070
2045	30,000	913	913	31,826
2046	30,000	787	787	31,574
2047	30,000	660	660	31,320
2048	30,000	531	531	31,062
2049	30,000	401	401	30,802
2050	30,000	268	268	30,536
2051	30,000	135	135	30,270
	\$ 830,000	\$ 44,748	\$ 44,748	\$ 919,496

GREATER TEXOMA UTILITY AUTHORITY
City of Gunter Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2018 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2022	105,000	16,780	16,780	138,560
2023	105,000	16,350	16,350	137,700
2024	105,000	15,814	15,814	136,628
2025	105,000	15,189	15,189	135,378
2026	110,000	14,496	14,496	138,992
2027	110,000	13,693	13,693	137,386
2028	110,000	12,841	12,841	135,682
2029	115,000	11,939	11,939	138,878
2030	115,000	10,950	10,950	136,900
2031	120,000	9,926	9,926	139,852
2032	120,000	8,828	8,828	137,656
2033	120,000	7,694	7,694	135,388
2034	125,000	6,530	6,530	138,060
2035	125,000	5,293	5,293	135,586
2036	130,000	4,043	4,043	138,086
2037	130,000	2,730	2,730	135,460
2038	135,000	1,397	1,397	137,794
	<u>\$ 1,985,000</u>	<u>\$ 174,493</u>	<u>\$ 174,493</u>	<u>\$ 2,333,986</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gunter Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2018A Contract Revenue Bonds				Gunter
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements	Total Requirements
2022	60,000	38,648	38,648	137,296	275,856
2023	60,000	38,267	38,267	136,534	274,234
2024	65,000	37,853	37,853	140,706	277,334
2025	65,000	37,363	37,363	139,726	275,104
2026	65,000	36,846	36,846	138,692	277,684
2027	65,000	36,300	36,300	137,600	274,986
2028	70,000	35,724	35,724	141,448	277,130
2029	65,000	35,074	35,074	135,148	274,026
2030	70,000	34,440	34,440	138,880	275,780
2031	70,000	33,733	33,733	137,466	277,318
2032	70,000	33,008	33,008	136,016	273,672
2033	75,000	32,270	32,270	139,540	274,928
2034	75,000	31,448	31,448	137,896	275,956
2035	80,000	30,605	30,605	141,210	276,796
2036	80,000	29,685	29,685	139,370	277,456
2037	80,000	28,744	28,744	137,488	272,948
2038	80,000	27,784	27,784	135,568	273,362
2039	190,000	26,805	26,805	243,610	243,610
2040	190,000	24,458	24,458	238,916	238,916
2041	195,000	22,083	22,083	239,166	239,166
2042	200,000	19,617	19,617	239,234	239,234
2043	205,000	17,066	17,066	239,132	239,132
2044	210,000	14,443	14,443	238,886	238,886
2045	215,000	11,744	11,744	238,488	238,488
2046	225,000	8,970	8,970	242,940	242,940
2047	230,000	6,057	6,057	242,114	242,114
2048	235,000	3,067	3,067	241,134	241,134
	<u>\$ 3,290,000</u>	<u>\$ 732,102</u>	<u>\$ 732,102</u>	<u>\$ 4,754,204</u>	<u>\$ 7,088,190</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Howe Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2003 Contract Revenue Bonds			Total Requirements
	Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	
2022	45,000	2,648	1,400	49,048
2023	50,000	1,400	-	51,400
	<u>\$ 95,000</u>	<u>\$ 4,048</u>	<u>\$ 1,400</u>	<u>\$ 100,448</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Kaufman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2020 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2022	90,000	1,947	1,947	93,894
2023	90,000	1,947	1,947	93,894
2024	90,000	1,947	1,947	93,894
2025	90,000	1,947	1,947	93,894
2026	90,000	1,947	1,947	93,894
2027	90,000	1,947	1,947	93,894
2028	90,000	1,947	1,947	93,894
2029	90,000	1,947	1,947	93,894
2030	90,000	1,947	1,947	93,894
2031	90,000	1,947	1,947	93,894
2032	90,000	1,947	1,947	93,894
2033	90,000	1,947	1,947	93,894
2034	90,000	1,947	1,947	93,894
2035	90,000	1,938	1,938	93,876
2036	90,000	1,911	1,911	93,822
2037	90,000	1,866	1,866	93,732
2038	90,000	1,808	1,808	93,616
2039	90,000	1,731	1,731	93,462
2040	90,000	1,632	1,632	93,264
2041	90,000	1,520	1,520	93,040
2042	90,000	1,394	1,394	92,788
2043	90,000	1,254	1,254	92,508
2044	90,000	1,101	1,101	92,202
2045	90,000	939	939	91,878
2046	90,000	768	768	91,536
2047	90,000	588	588	91,176
2048	95,000	404	404	95,808
2049	95,000	204	204	95,408
	<u>\$ 2,530,000</u>	<u>\$ 44,369</u>	<u>\$ 44,369</u>	<u>\$ 2,618,738</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Krum Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2022	80,000	23,656	23,656	127,312
2023	80,000	23,168	23,168	126,336
2024	85,000	22,627	22,627	130,254
2025	90,000	22,003	22,003	134,006
2026	90,000	21,296	21,296	132,592
2027	95,000	20,554	20,554	136,108
2028	100,000	19,737	19,737	139,474
2029	105,000	18,842	18,842	142,684
2030	110,000	17,866	17,865	145,731
2031	115,000	16,804	16,804	148,608
2032	115,000	15,666	15,666	146,332
2033	120,000	14,493	14,493	148,986
2034	125,000	13,233	13,233	151,466
2035	130,000	11,883	11,883	153,766
2036	135,000	10,446	10,446	155,892
2037	145,000	8,934	8,934	162,868
2038	150,000	7,288	7,288	164,576
2039	155,000	5,578	5,578	166,156
2040	160,000	3,804	3,804	167,608
2041	170,000	1,964	1,964	173,928
	<u>\$ 2,355,000</u>	<u>\$ 299,842</u>	<u>\$ 299,841</u>	<u>\$ 2,954,683</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Krum Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2022	60,000	24,107	24,107	108,214
2023	60,000	23,591	23,591	107,182
2024	60,000	23,012	23,012	106,024
2025	65,000	22,379	22,379	109,758
2026	65,000	21,644	21,644	108,288
2027	70,000	20,867	20,867	111,734
2028	70,000	19,989	19,989	109,978
2029	75,000	19,075	19,075	113,150
2030	80,000	18,067	18,067	116,134
2031	80,000	16,959	16,959	113,918
2032	85,000	15,823	15,823	116,646
2033	90,000	14,599	14,599	119,198
2034	90,000	13,285	13,285	116,570
2035	95,000	11,956	11,956	118,912
2036	100,000	10,537	10,537	121,074
2037	105,000	9,022	9,022	123,044
2038	110,000	7,405	7,405	124,810
2039	115,000	5,689	5,689	126,378
2040	120,000	3,884	3,884	127,768
2041	125,000	1,988	1,988	128,976
	\$ 1,720,000	\$ 303,878	\$ 303,878	\$ 2,327,756

GREATER TEXOMA UTILITY AUTHORITY
City of Krum Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2017 Contract Revenue Bonds				Krum
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements	Total Requirements
2022	55,000	8,238	8,238	71,476	307,002
2023	55,000	8,084	8,084	71,168	304,686
2024	60,000	7,872	7,872	75,744	312,022
2025	60,000	7,587	7,587	75,174	318,938
2026	60,000	7,239	7,239	74,478	315,358
2027	60,000	6,843	6,843	73,686	321,528
2028	60,000	6,393	6,393	72,786	322,238
2029	60,000	5,901	5,901	71,802	327,636
2030	60,000	5,379	5,379	70,758	332,623
2031	65,000	4,830	4,830	74,660	337,186
2032	65,000	4,213	4,213	73,426	336,404
2033	65,000	3,573	3,573	72,146	340,330
2034	65,000	2,913	2,913	70,826	338,862
2035	70,000	2,240	2,240	74,480	347,158
2036	70,000	1,502	1,502	73,004	349,970
2037	70,000	756	756	71,512	357,424
2038	-	-	-	-	289,386
2039	-	-	-	-	292,534
2040	-	-	-	-	295,376
2041	-	-	-	-	302,904
	<u>\$ 1,000,000</u>	<u>\$ 83,563</u>	<u>\$ 83,563</u>	<u>\$ 1,167,126</u>	<u>\$ 6,449,565</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Kiowa SUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2015 Revenue Bonds			Total Requirements
	Principal Due 8/1	Interest Due 2/1	Interest Due 8/1	
2022	175,000	30,493	30,493	235,986
2023	180,000	29,023	29,023	238,046
2024	185,000	27,313	27,313	239,626
2025	185,000	25,453	25,453	235,906
2026	190,000	23,502	23,502	237,004
2027	195,000	21,402	21,402	237,804
2028	200,000	19,170	19,170	238,340
2029	205,000	16,800	16,800	238,600
2030	210,000	14,288	14,288	238,576
2031	215,000	11,653	11,653	238,306
2032	220,000	8,901	8,901	237,802
2033	225,000	6,041	6,041	237,082
2034	230,000	3,082	3,082	236,164
	<u>\$ 2,615,000</u>	<u>\$ 237,121</u>	<u>\$ 237,121</u>	<u>\$ 3,089,242</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Kiowa SUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2017 Revenue Bonds			Total Requirements
	Principal Due 8/1	Interest Due 2/1	Interest Due 8/1	
2022	95,000	20,407	20,407	135,814
2023	95,000	19,742	19,742	134,484
2024	95,000	18,973	18,973	132,946
2025	100,000	18,127	18,127	136,254
2026	100,000	17,162	17,162	134,324
2027	100,000	16,132	16,132	132,264
2028	105,000	15,047	15,047	135,094
2029	105,000	13,856	13,856	132,712
2030	110,000	12,617	12,617	135,234
2031	110,000	11,286	11,286	132,572
2032	115,000	9,916	9,916	134,832
2033	120,000	8,444	8,444	136,888
2034	120,000	6,872	6,872	133,744
2035	125,000	5,264	5,264	135,528
2036	125,000	3,558	3,558	132,116
2037	130,000	1,827	1,827	133,654
	<u>\$ 1,750,000</u>	<u>\$ 199,230</u>	<u>\$ 199,230</u>	<u>\$ 2,148,460</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Kiowa SUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2021 Contract Revenue Bonds				Lake Kiowa
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements	Total Requirements
2022	135,000	59,018	41,989	236,007	607,807
2023	155,000	41,247	41,247	237,494	610,024
2024	155,000	40,394	40,394	235,788	608,360
2025	155,000	39,542	39,542	234,084	606,244
2026	160,000	38,689	38,689	237,378	608,706
2027	160,000	37,809	37,809	235,618	605,686
2028	160,000	36,929	36,929	233,858	607,292
2029	165,000	36,049	36,049	237,098	608,410
2030	165,000	35,142	35,142	235,284	609,094
2031	165,000	34,234	34,234	233,468	604,346
2032	170,000	33,327	33,327	236,654	609,288
2033	170,000	32,392	32,392	234,784	608,754
2034	175,000	31,457	31,457	237,914	607,822
2035	175,000	30,494	30,494	235,988	371,516
2036	175,000	29,532	29,532	234,064	366,180
2037	180,000	28,464	28,464	236,928	370,582
2038	180,000	27,249	27,249	234,498	234,498
2039	185,000	25,935	25,935	236,870	236,870
2040	185,000	24,492	24,492	233,984	233,984
2041	190,000	22,966	22,966	235,932	235,932
2042	195,000	21,323	21,323	237,646	237,646
2043	195,000	19,568	19,568	234,136	234,136
2044	200,000	17,744	17,744	235,488	235,488
2045	205,000	15,814	15,814	236,628	236,628
2046	210,000	13,785	13,785	237,570	237,570
2047	215,000	11,664	11,664	238,328	238,328
2048	215,000	9,460	9,460	233,920	233,920
2049	220,000	7,224	7,224	234,448	234,448
2050	225,000	4,903	4,903	234,806	234,806
2051	230,000	2,496	2,496	234,992	234,992
	\$ 5,470,000	\$ 809,342	\$ 792,313	\$ 7,071,655	\$ 12,309,357

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Collinsville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2022	22,000	2,426	2,426	26,852
2023	22,500	2,225	2,225	26,950
2024	23,100	2,002	2,002	27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
	<u>\$ 215,800</u>	<u>\$ 12,977</u>	<u>\$ 12,977</u>	<u>\$ 241,754</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Denison Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 2,330,640</u>	<u>\$ 140,164</u>	<u>\$ 140,164</u>	<u>\$ 2,610,968</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Gainesville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 2,330,640</u>	<u>\$ 140,164</u>	<u>\$ 140,164</u>	<u>\$ 2,610,968</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Gunter Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2022	22,000	2,426	2,426	26,852
2023	22,500	2,225	2,225	26,950
2024	23,100	2,002	2,002	27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
	<u>\$ 215,800</u>	<u>\$ 12,977</u>	<u>\$ 12,977</u>	<u>\$ 241,754</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Lindsay Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2022	33,000	3,639	3,639	40,278
2023	33,750	3,337	3,337	40,424
2024	34,650	3,003	3,003	40,656
2025	35,550	2,640	2,640	40,830
2026	36,450	2,251	2,251	40,952
2027	37,350	1,835	1,835	41,020
2028	38,250	1,394	1,394	41,038
2029	39,150	928	928	41,006
2030	35,550	441	441	36,432
	<u>\$ 323,700</u>	<u>\$ 19,468</u>	<u>\$ 19,468</u>	<u>\$ 362,636</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Marilee SUD Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 431,600</u>	<u>\$ 25,956</u>	<u>\$ 25,956</u>	<u>\$ 483,512</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Northwest Grayson Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2022	13,200	1,456	1,456	16,112
2023	13,500	1,335	1,335	16,170
2024	13,860	1,201	1,201	16,262
2025	14,220	1,056	1,056	16,332
2026	14,580	900	900	16,380
2027	14,940	734	734	16,408
2028	15,300	557	557	16,414
2029	15,660	371	371	16,402
2030	14,220	176	176	14,572
	<u>\$ 129,480</u>	<u>\$ 7,786</u>	<u>\$ 7,786</u>	<u>\$ 145,052</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Pottsboro Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2022	110,000	12,131	12,131	134,262
2023	112,500	11,123	11,123	134,746
2024	115,500	10,009	10,009	135,518
2025	118,500	8,801	8,801	136,102
2026	121,500	7,502	7,502	136,504
2027	124,500	6,117	6,117	136,734
2028	127,500	4,646	4,646	136,792
2029	130,500	3,092	3,092	136,684
2030	118,500	1,469	1,469	121,438
	<u>\$ 1,079,000</u>	<u>\$ 64,890</u>	<u>\$ 64,890</u>	<u>\$ 1,208,780</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Red River Authority Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 431,600</u>	<u>\$ 25,956</u>	<u>\$ 25,956</u>	<u>\$ 483,512</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Sherman Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 2,330,640</u>	<u>\$ 140,164</u>	<u>\$ 140,164</u>	<u>\$ 2,610,968</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Southmayd Portion			
	Principal	Interest	Interest	Total
	Due 8/15	Due 2/15	Due 8/15	Requirements
2022	11,000	1,213	1,213	13,426
2023	11,250	1,112	1,112	13,474
2024	11,550	1,001	1,001	13,552
2025	11,850	880	880	13,610
2026	12,150	750	750	13,650
2027	12,450	612	612	13,674
2028	12,750	465	465	13,680
2029	13,050	309	309	13,668
2030	11,850	147	147	12,144
	<u>\$ 107,900</u>	<u>\$ 6,489</u>	<u>\$ 6,489</u>	<u>\$ 120,878</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Two Way Water Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 431,600</u>	<u>\$ 25,956</u>	<u>\$ 25,956</u>	<u>\$ 483,512</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Whitesboro Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 431,600</u>	<u>\$ 25,956</u>	<u>\$ 25,956</u>	<u>\$ 483,512</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2022	1,100,000	121,312	121,312	1,342,624
2023	1,125,000	111,225	111,225	1,347,450
2024	1,155,000	100,093	100,093	1,355,186
2025	1,185,000	88,012	88,012	1,361,024
2026	1,215,000	75,024	75,024	1,365,048
2027	1,245,000	61,167	61,167	1,367,334
2028	1,275,000	46,458	46,458	1,367,916
2029	1,305,000	30,922	30,922	1,366,844
2030	1,185,000	14,694	14,694	1,214,388
	<u>\$ 10,790,000</u>	<u>\$ 648,907</u>	<u>\$ 648,907</u>	<u>\$ 12,087,814</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2012 Woodbine WSC & Lake Kiowa SUD Contract with Corp of Engineers			Lake Texoma
	Principal Due 10/1	Interest Due 10/1	Total Requirements	Total Requirements
2022	16,082	12,347	28,429	2,713,669
2023	16,524	11,905	28,429	2,723,335
2024	16,979	11,450	28,429	2,738,803
2025	17,445	10,984	28,429	2,750,473
2026	17,925	10,504	28,429	2,758,521
2027	18,418	10,011	28,429	2,763,099
2028	18,925	9,504	28,429	2,764,259
2029	19,445	8,984	28,429	2,762,115
2030	19,980	8,449	28,429	2,457,207
2031	20,529	7,900	28,429	28,429
2032	21,094	7,335	28,429	28,429
2033	21,674	6,755	28,429	28,429
2034	22,270	6,159	28,429	28,429
2035	22,882	5,547	28,429	28,429
2036	23,512	4,917	28,429	28,429
2037	24,158	4,271	28,429	28,429
2038	24,823	3,606	28,429	28,429
2039	25,505	2,924	28,429	28,429
2040	26,207	2,222	28,429	28,429
2041	26,927	1,502	28,429	28,429
2042	27,668	761	28,429	28,429
	\$ 448,972	\$ 148,037	\$ 597,009	\$ 24,772,629

GREATER TEXOMA UTILITY AUTHORITY
City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2022	60,000	14,960	14,960	89,920
2023	65,000	13,640	13,640	92,280
2024	70,000	12,161	12,161	94,322
2025	75,000	10,516	10,516	96,032
2026	75,000	8,715	8,715	92,430
2027	80,000	6,803	6,803	93,606
2028	85,000	4,704	4,703	94,407
2029	90,000	2,430	2,430	94,860
	<u>\$ 600,000</u>	<u>\$ 73,929</u>	<u>\$ 73,928</u>	<u>\$ 747,857</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2009B Contract Revenue Bonds			Melissa
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2022	80,000	15,004	15,004	110,008
2023	85,000	13,624	13,624	112,248
2024	85,000	12,094	12,094	109,188
2025	90,000	10,500	10,500	111,000
2026	95,000	8,768	8,768	112,536
2027	100,000	6,796	6,796	113,592
2028	105,000	4,646	4,646	114,292
2029	105,000	2,337	2,338	109,675
	<u>\$ 745,000</u>	<u>\$ 73,769</u>	<u>\$ 73,770</u>	<u>\$ 892,539</u>
				<u>\$ 1,640,396</u>

GREATER TEXOMA UTILITY AUTHORITY
Northwest Grayson Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2022	90,000	15,345	15,345	120,690
2023	95,000	13,671	13,671	122,342
2024	95,000	11,904	11,904	118,808
2025	100,000	10,137	10,137	120,274
2026	105,000	8,277	8,277	121,554
2027	110,000	6,324	6,324	122,648
2028	115,000	4,278	4,278	123,556
2029	115,000	2,139	2,139	119,278
	<u>\$ 825,000</u>	<u>\$ 72,075</u>	<u>\$ 72,075</u>	<u>\$ 969,150</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Paradise Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2018 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2022	25,000	9,679	9,544	44,223
2023	25,000	9,544	9,391	43,935
2024	25,000	9,391	9,221	43,612
2025	25,000	9,221	9,029	43,250
2026	25,000	9,029	8,820	42,849
2027	25,000	8,820	8,595	42,415
2028	25,000	8,595	8,361	41,956
2029	25,000	8,361	8,118	41,479
2030	30,000	8,118	7,816	45,934
2031	30,000	7,816	7,506	45,322
2032	30,000	7,506	7,189	44,695
2033	30,000	7,189	6,867	44,056
2034	30,000	6,867	6,537	43,404
2035	30,000	6,537	6,199	42,736
2036	30,000	6,199	5,857	42,056
2037	35,000	5,857	5,453	46,310
2038	35,000	5,453	5,045	45,498
2039	35,000	5,045	4,634	44,679
2040	35,000	4,634	4,221	43,855
2041	35,000	4,221	3,806	43,027
2042	35,000	3,806	3,390	42,196
2043	35,000	3,390	2,971	41,361
2044	40,000	2,971	2,491	45,462
2045	40,000	2,491	2,009	44,500
2046	40,000	2,009	1,525	43,534
2047	40,000	1,525	1,039	42,564
2048	40,000	1,039	551	41,590
2049	45,000	551	-	45,551
	\$ 900,000	\$ 165,864	\$ 156,185	\$ 1,222,049

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2022	25,000	2,564	2,563	30,127
2023	25,000	2,082	2,082	29,164
2024	25,000	1,595	1,595	28,190
2025	25,000	1,102	1,102	27,204
2026	30,000	608	608	31,216
	<u>\$ 130,000</u>	<u>\$ 7,951</u>	<u>\$ 7,950</u>	<u>\$ 145,901</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2022	100,000	10,035	10,035	120,070
2023	100,000	8,510	8,510	117,020
2024	105,000	6,960	6,960	118,920
2025	110,000	5,333	5,333	120,666
2026	110,000	3,600	3,600	117,200
2027	115,000	1,840	1,840	118,680
	<u>\$ 640,000</u>	<u>\$ 36,278</u>	<u>\$ 36,278</u>	<u>\$ 712,556</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2019 Contract Revenue Bonds				Pottsboro
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements	Total Requirements
2022	165,000	29,993	29,993	224,986	375,183
2023	165,000	29,993	29,993	224,986	371,170
2024	165,000	29,993	29,993	224,986	372,096
2025	165,000	29,993	29,993	224,986	372,856
2026	165,000	29,952	29,952	224,904	373,320
2027	195,000	29,861	29,861	254,722	373,402
2028	310,000	29,686	29,686	369,372	369,372
2029	315,000	29,282	29,282	373,564	373,564
2030	315,000	28,763	28,763	372,526	372,526
2031	315,000	28,133	28,133	371,266	371,266
2032	315,000	27,377	27,377	369,754	369,754
2033	320,000	26,511	26,511	373,022	373,022
2034	320,000	25,535	25,535	371,070	371,070
2035	325,000	24,447	24,447	373,894	373,894
2036	325,000	23,276	23,276	371,552	371,552
2037	330,000	22,041	22,041	374,082	374,082
2038	330,000	20,722	20,722	371,444	371,444
2039	335,000	19,335	19,335	373,670	373,670
2040	335,000	17,861	17,861	370,722	370,722
2041	340,000	16,321	16,321	372,642	372,642
2042	340,000	14,689	14,689	369,378	369,378
2043	345,000	13,005	13,005	371,010	371,010
2044	350,000	11,263	11,263	372,526	372,526
2045	355,000	9,478	9,478	373,956	373,956
2046	355,000	7,650	7,650	370,300	370,300
2047	360,000	5,804	5,804	371,608	371,608
2048	365,000	3,914	3,914	372,828	372,828
2049	370,000	1,979	1,979	373,958	373,958
	<u>\$ 8,390,000</u>	<u>\$ 586,857</u>	<u>\$ 586,857</u>	<u>\$ 9,563,714</u>	<u>\$ 10,422,171</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Princeton Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2018 Contract Revenue Bonds			Total Requirements
	Principal Due 9/1	Interest Due 3/1	Interest Due 9/1	
2022	135,000	169,969	169,969	474,938
2023	135,000	169,213	169,213	473,426
2024	135,000	168,322	168,322	471,644
2025	140,000	167,316	167,316	474,633
2026	140,000	166,182	166,182	472,365
2027	145,000	164,950	164,950	474,901
2028	145,000	163,609	163,609	472,218
2029	150,000	162,203	162,203	474,405
2030	585,000	160,688	160,688	906,375
2031	595,000	154,604	154,604	904,207
2032	610,000	148,267	148,267	906,534
2033	620,000	141,587	141,587	903,175
2034	635,000	134,643	134,643	904,287
2035	650,000	127,404	127,404	904,809
2036	665,000	119,929	119,929	904,859
2037	680,000	112,215	112,215	904,431
2038	695,000	104,225	104,225	903,451
2039	710,000	95,990	95,990	901,979
2040	730,000	87,541	87,541	905,081
2041	745,000	78,854	78,854	902,707
2042	765,000	69,951	69,951	904,902
2043	785,000	60,771	60,771	906,542
2044	800,000	51,312	51,312	902,623
2045	820,000	41,632	41,632	903,263
2046	840,000	31,669	31,669	903,337
2047	860,000	21,421	21,421	902,841
2048	885,000	10,886	10,886	906,771
	<u>\$ 14,800,000</u>	<u>\$ 3,085,349</u>	<u>\$ 3,085,349</u>	<u>\$ 20,970,698</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Princeton Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2019 Contract Revenue Refunding Bonds				Princeton
	Principal Due 9/1	Interest Due 9/1	Interest Due 3/1	Total Requirements	Total Requirements
2022	275,000	50,600	50,600	376,200	851,138
2023	285,000	45,100	45,100	375,200	848,626
2024	300,000	39,400	39,400	378,800	850,444
2025	310,000	33,400	33,400	376,800	851,433
2026	320,000	27,200	27,200	374,400	846,765
2027	335,000	20,800	20,800	376,600	851,501
2028	345,000	14,100	14,100	373,200	845,418
2029	360,000	7,200	7,200	374,400	848,805
2030	-	-	-	-	906,375
2031	-	-	-	-	904,207
2032	-	-	-	-	906,534
2033	-	-	-	-	903,175
2034	-	-	-	-	904,287
2035	-	-	-	-	904,809
2036	-	-	-	-	904,859
2037	-	-	-	-	904,431
2038	-	-	-	-	903,451
2039	-	-	-	-	901,979
2040	-	-	-	-	905,081
2041	-	-	-	-	902,707
2042	-	-	-	-	904,902
2043	-	-	-	-	906,542
2044	-	-	-	-	902,623
2045	-	-	-	-	903,263
2046	-	-	-	-	903,337
2047	-	-	-	-	902,841
2048	-	-	-	-	906,771
	<u>\$ 2,530,000</u>	<u>\$ 237,800</u>	<u>\$ 237,800</u>	<u>\$ 3,005,600</u>	<u>\$ 23,976,298</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sadler Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2016 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2022	5,000	1,197	1,189	7,386
2023	5,000	1,189	1,176	7,365
2024	5,000	1,176	1,158	7,334
2025	5,000	1,158	1,134	7,292
2026	5,000	1,134	1,107	7,241
2027	5,000	1,107	1,076	7,183
2028	5,000	1,076	1,042	7,118
2029	5,000	1,042	1,006	7,048
2030	5,000	1,006	968	6,974
2031	5,000	968	927	6,895
2032	5,000	927	885	6,812
2033	5,000	885	841	6,726
2034	5,000	841	795	6,636
2035	10,000	795	701	11,496
2036	10,000	701	605	11,306
2037	10,000	605	508	11,113
2038	10,000	508	409	10,917
2039	10,000	409	308	10,717
2040	10,000	308	206	10,514
2041	10,000	206	104	10,310
2042	10,000	104	-	10,104
	<u>\$ 145,000</u>	<u>\$ 17,341</u>	<u>\$ 16,145</u>	<u>\$ 178,486</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2006 Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2022	135,000	17,844	15,139	167,983
2023	140,000	15,138	12,331	167,469
2024	145,000	12,331	9,424	166,755
2025	150,000	9,423	6,416	165,839
2026	155,000	6,416	3,308	164,724
2027	165,000	3,308	-	168,308
	<u>\$ 890,000</u>	<u>\$ 64,460</u>	<u>\$ 46,618</u>	<u>\$ 1,001,078</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year
Ending
September 30,
2022

2011 Contract Revenue Bonds			
Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
100,000	2,000	-	102,000
\$ 100,000	\$ 2,000	\$ -	\$ 102,000

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30, 2022	2012 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
	250,000	5,000	-	255,000
	\$ 250,000	\$ 5,000	\$ -	\$ 255,000

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30, <u>2022</u>	2012A Contract Revenue Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
	230,000	3,450	-	233,450
	\$ 230,000	\$ 3,450	\$ -	\$ 233,450

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30, <u>2022</u>	2013 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
	160,000	1,600	-	161,600
	<u>\$ 160,000</u>	<u>\$ 1,600</u>	<u>\$ -</u>	<u>\$ 161,600</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2013A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2022	125,000	38,952	37,546	201,498
2023	130,000	37,546	35,921	203,467
2024	135,000	35,921	34,065	204,986
2025	140,000	34,065	32,140	206,205
2026	150,000	32,140	29,815	211,955
2027	155,000	29,815	27,413	212,228
2028	160,000	27,413	24,693	212,106
2029	165,000	24,693	21,888	211,581
2030	170,000	21,888	18,742	210,630
2031	180,000	18,742	15,413	214,155
2032	185,000	15,413	11,805	212,218
2033	190,000	11,804	8,100	209,904
2034	200,000	8,100	4,100	212,200
2035	205,000	4,100	-	209,100
	<u>\$ 2,290,000</u>	<u>\$ 340,592</u>	<u>\$ 301,641</u>	<u>\$ 2,932,233</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2022	90,000	14,705	14,179	118,884
2023	90,000	14,179	13,544	117,723
2024	95,000	13,544	12,775	121,319
2025	95,000	12,775	11,929	119,704
2026	80,000	11,929	11,169	103,098
2027	80,000	11,169	10,361	101,530
2028	100,000	10,361	9,301	119,662
2029	105,000	9,301	8,136	122,437
2030	105,000	8,136	6,928	120,064
2031	105,000	6,928	5,684	117,612
2032	110,000	5,684	4,342	120,026
2033	110,000	4,342	2,967	117,309
2034	115,000	2,967	1,495	119,462
2035	115,000	1,495	-	116,495
	<u>\$ 1,395,000</u>	<u>\$ 127,515</u>	<u>\$ 112,810</u>	<u>\$ 1,635,325</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2015 DWSRF Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2022	280,000	2,786	2,786	285,572
2023	280,000	2,422	2,422	284,844
2024	280,000	1,792	1,792	283,584
2025	280,000	966	966	281,932
	<u>\$ 1,120,000</u>	<u>\$ 7,966</u>	<u>\$ 7,966</u>	<u>\$ 1,135,932</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2015 CWSRF Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2022	155,000	17,140	17,001	189,141
2023	160,000	17,001	16,649	193,649
2024	165,000	16,649	16,112	197,761
2025	165,000	16,112	15,436	196,548
2026	175,000	15,436	14,596	205,032
2027	180,000	14,596	13,615	208,211
2028	185,000	13,615	12,496	211,111
2029	190,000	12,495	11,261	213,756
2030	195,000	11,260	9,925	216,185
2031	200,000	9,925	8,505	218,430
2032	205,000	8,505	6,998	220,503
2033	210,000	6,998	5,402	222,400
2034	220,000	5,402	3,686	229,088
2035	225,000	3,686	1,886	230,572
2036	230,000	1,886	-	231,886
	<u>\$ 2,860,000</u>	<u>\$ 170,705</u>	<u>\$ 153,565</u>	<u>\$ 3,184,270</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2015B Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2022	1,280,000	146,968	144,280	1,571,248
2023	1,290,000	144,280	140,152	1,574,432
2024	1,300,000	140,152	134,562	1,574,714
2025	1,310,000	134,562	127,881	1,572,443
2026	1,325,000	127,881	120,329	1,573,210
2027	1,340,000	120,329	111,753	1,572,082
2028	1,360,000	111,753	102,233	1,573,986
2029	1,380,000	102,233	91,952	1,574,185
2030	1,400,000	91,952	80,962	1,572,914
2031	1,425,000	80,962	69,134	1,575,096
2032	1,450,000	69,134	56,592	1,575,726
2033	1,475,000	56,592	43,391	1,574,983
2034	1,500,000	43,391	29,591	1,572,982
2035	1,530,000	29,591	15,132	1,574,723
2036	1,560,000	15,132	-	1,575,132
	<u>\$ 20,925,000</u>	<u>\$ 1,414,912</u>	<u>\$ 1,267,944</u>	<u>\$ 23,607,856</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2017 DWSRF Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2022	325,000	47,301	46,261	418,562
2023	330,000	46,261	44,957	421,218
2024	330,000	44,957	43,357	418,314
2025	335,000	43,357	41,514	419,871
2026	340,000	41,514	39,440	420,954
2027	345,000	39,440	37,163	421,603
2028	350,000	37,163	34,696	421,859
2029	355,000	34,696	32,051	421,747
2030	360,000	32,051	29,207	421,258
2031	365,000	29,207	26,196	420,403
2032	370,000	26,196	23,014	419,210
2033	375,000	23,014	19,639	417,653
2034	385,000	19,639	16,058	420,697
2035	390,000	16,058	12,314	418,372
2036	400,000	12,314	8,374	420,688
2037	410,000	8,374	4,254	422,628
2038	415,000	4,254	-	419,254
	<u>\$ 6,180,000</u>	<u>\$ 505,796</u>	<u>\$ 458,495</u>	<u>\$ 7,144,291</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2017A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2022	270,000	90,647	87,947	448,594
2023	275,000	87,947	85,197	448,144
2024	280,000	85,197	82,397	447,594
2025	290,000	82,397	75,147	447,544
2026	300,000	75,147	69,147	444,294
2027	315,000	69,147	64,422	448,569
2028	320,000	64,422	60,422	444,844
2029	330,000	60,422	53,822	444,244
2030	345,000	53,822	48,647	447,469
2031	355,000	48,647	43,322	446,969
2032	365,000	43,322	37,847	446,169
2033	375,000	37,847	32,222	445,069
2034	385,000	32,222	26,447	443,669
2035	400,000	26,447	20,197	446,644
2036	410,000	20,197	13,792	443,989
2037	425,000	13,792	7,150	445,942
2038	440,000	7,150	-	447,150
	<u>\$ 5,880,000</u>	<u>\$ 898,772</u>	<u>\$ 808,125</u>	<u>\$ 7,586,897</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2019 Contract Revenue & Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2022	790,000	226,675	214,825	1,231,500
2023	815,000	214,825	202,600	1,232,425
2024	835,000	202,600	190,075	1,227,675
2025	875,000	190,075	168,200	1,233,275
2026	925,000	168,200	145,075	1,238,275
2027	965,000	145,075	120,950	1,231,025
2028	1,015,000	120,950	95,575	1,231,525
2029	640,000	95,575	79,575	815,150
2030	670,000	79,575	62,825	812,400
2031	245,000	62,825	56,700	364,525
2032	260,000	56,700	50,200	366,900
2033	270,000	50,200	44,800	365,000
2034	285,000	44,800	39,100	368,900
2035	295,000	39,100	33,200	367,300
2036	305,000	33,200	27,100	365,300
2037	320,000	27,100	20,700	367,800
2038	330,000	20,700	14,100	364,800
2039	345,000	14,100	7,200	366,300
2040	360,000	7,200	-	367,200
	<u>\$ 10,545,000</u>	<u>\$ 1,799,475</u>	<u>\$ 1,572,800</u>	<u>\$ 13,917,275</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2019A Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2022	110,000	40,734	39,084	189,818
2023	110,000	39,084	37,434	186,518
2024	115,000	37,434	35,709	188,143
2025	120,000	35,709	33,909	189,618
2026	125,000	33,909	32,034	190,943
2027	125,000	32,034	30,159	187,193
2028	130,000	30,159	28,209	188,368
2029	135,000	28,209	26,184	189,393
2030	140,000	26,184	23,384	189,568
2031	145,000	23,384	20,484	188,868
2032	150,000	20,484	17,484	187,968
2033	155,000	17,484	15,741	188,225
2034	160,000	15,741	13,841	189,582
2035	165,000	13,841	11,778	190,619
2036	170,000	11,778	9,547	191,325
2037	170,000	9,547	7,316	186,863
2038	175,000	7,316	5,019	187,335
2039	180,000	5,019	2,544	187,563
2040	185,000	2,544	-	187,544
	<u>\$ 2,765,000</u>	<u>\$ 430,594</u>	<u>\$ 389,860</u>	<u>\$ 3,585,454</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2020 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2022	675,000	13,059	13,059	701,118
2023	675,000	13,059	13,059	701,118
2024	675,000	13,059	13,059	701,118
2025	675,000	13,059	13,059	701,118
2026	675,000	13,059	13,059	701,118
2027	675,000	13,059	13,059	701,118
2028	675,000	13,059	13,059	701,118
2029	675,000	13,059	13,059	701,118
2030	675,000	13,059	13,025	701,084
2031	675,000	13,025	12,755	700,780
2032	675,000	12,755	12,215	699,970
2033	675,000	12,215	11,473	698,688
2034	675,000	11,473	10,562	697,035
2035	680,000	10,562	9,440	700,002
2036	680,000	9,440	8,182	697,622
2037	685,000	8,182	6,812	699,994
2038	685,000	6,812	5,305	697,117
2039	690,000	5,305	3,649	698,954
2040	695,000	3,649	1,877	700,526
2041	695,000	1,877	-	696,877
	<u>\$ 13,585,000</u>	<u>\$ 212,826</u>	<u>\$ 199,767</u>	<u>\$ 13,997,593</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2021 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2022	-	117,997	126,425	244,422
2023	260,000	126,425	121,225	507,650
2024	270,000	121,225	115,825	507,050
2025	280,000	115,825	110,225	506,050
2026	295,000	110,225	104,325	509,550
2027	305,000	104,325	98,225	507,550
2028	315,000	98,225	91,925	505,150
2029	330,000	91,925	85,325	507,250
2030	345,000	85,325	78,425	508,750
2031	360,000	78,425	71,225	509,650
2032	370,000	71,225	65,675	506,900
2033	380,000	65,675	59,975	505,650
2034	390,000	59,975	57,050	507,025
2035	395,000	57,050	53,841	505,891
2036	405,000	53,841	50,550	509,391
2037	410,000	50,550	46,963	507,513
2038	420,000	46,963	42,762	509,725
2039	425,000	42,762	38,513	506,275
2040	435,000	38,513	34,162	507,675
2041	445,000	34,162	29,713	508,875
2042	450,000	29,713	25,212	504,925
2043	460,000	25,212	20,612	505,824
2044	470,000	20,612	15,619	506,231
2045	480,000	15,619	10,519	506,138
2046	490,000	10,519	5,312	505,831
2047	500,000	5,312	-	505,312
	<u>\$ 9,685,000</u>	<u>\$ 1,677,625</u>	<u>\$ 1,559,628</u>	<u>\$ 12,922,253</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2021 Contract Revenue Refunding Bonds				Sherman
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2022	-	68,210	147,925	216,135	6,736,525
2023	425,000	147,925	137,300	710,225	6,748,882
2024	450,000	137,300	126,050	713,350	6,752,363
2025	480,000	126,050	114,050	720,100	6,760,244
2026	510,000	114,050	101,300	725,350	6,488,503
2027	535,000	101,300	87,925	724,225	6,483,642
2028	565,000	87,925	73,800	726,725	6,336,454
2029	600,000	73,800	58,800	732,600	5,933,461
2030	645,000	58,800	42,675	746,475	5,946,797
2031	680,000	42,675	25,675	748,350	5,504,838
2032	710,000	25,675	11,475	747,150	5,502,740
2033	585,000	11,475	2,700	599,175	5,344,056
2034	180,000	2,700	-	182,700	4,943,340
2035	-	-	-	-	4,759,718
2036	-	-	-	-	4,435,333
2037	-	-	-	-	2,630,740
2038	-	-	-	-	2,625,381
2039	-	-	-	-	1,759,092
2040	-	-	-	-	1,762,945
2041	-	-	-	-	1,205,752
2042	-	-	-	-	504,925
2043	-	-	-	-	505,824
2044	-	-	-	-	506,231
2045	-	-	-	-	506,138
2046	-	-	-	-	505,831
2047	-	-	-	-	505,312
	<u>\$ 6,365,000</u>	<u>\$ 997,885</u>	<u>\$ 929,675</u>	<u>\$ 8,292,560</u>	<u>\$ 101,695,067</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Tom Bean Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2015 Contract Revenue Bonds			Total Requirements
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	
2022	65,000	10,376	10,376	85,752
2023	70,000	9,999	9,999	89,998
2024	70,000	9,544	9,544	89,088
2025	70,000	9,057	9,057	88,114
2026	70,000	8,543	8,543	87,086
2027	75,000	7,969	7,969	90,938
2028	75,000	7,290	7,290	89,580
2029	75,000	6,555	6,555	88,110
2030	80,000	5,767	5,767	91,534
2031	80,000	4,887	4,887	89,774
2032	80,000	3,975	3,975	87,950
2033	85,000	3,047	3,047	91,094
2034	85,000	2,040	2,040	89,080
2035	85,000	1,024	1,024	87,048
	<u>\$ 1,065,000</u>	<u>\$ 90,073</u>	<u>\$ 90,073</u>	<u>\$ 1,245,146</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Tom Bean Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2017 Contract Revenue Bonds				Tom Bean
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	Total Requirements	Total Requirements
2022	5,000	2,033	2,033	9,066	94,818
2023	5,000	1,989	1,989	8,978	98,976
2024	5,000	1,942	1,942	8,884	97,972
2025	5,000	1,892	1,892	8,784	96,898
2026	5,000	1,836	1,836	8,672	95,758
2027	5,000	1,776	1,776	8,552	99,490
2028	5,000	1,714	1,714	8,428	98,008
2029	5,000	1,644	1,644	8,288	96,398
2030	5,000	1,568	1,568	8,136	99,670
2031	5,000	1,487	1,487	7,974	97,748
2032	5,000	1,402	1,402	7,804	95,754
2033	5,000	1,314	1,314	7,628	98,722
2034	5,000	1,223	1,223	7,446	96,526
2035	5,000	1,129	1,129	7,258	94,306
2036	5,000	1,033	1,033	7,066	7,066
2037	5,000	939	939	6,878	6,878
2038	5,000	843	843	6,686	6,686
2039	5,000	738	738	6,476	6,476
2040	10,000	633	633	11,266	11,266
2041	10,000	424	424	10,848	10,848
2042	10,000	214	-	10,214	10,214
	<u>\$ 120,000</u>	<u>\$ 27,773</u>	<u>\$ 27,559</u>	<u>\$ 175,332</u>	<u>\$ 1,420,478</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2014A Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2022	50,000	1,520	1,520	53,040
2023	50,000	1,075	1,075	52,150
2024	55,000	577	578	56,155
	<u>\$ 155,000</u>	<u>\$ 3,172</u>	<u>\$ 3,173</u>	<u>\$ 161,345</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2014B Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2022	75,000	15,678	15,678	106,356
2023	80,000	14,991	14,991	109,982
2024	80,000	14,175	14,175	108,350
2025	85,000	13,315	13,315	111,630
2026	90,000	12,351	12,351	114,702
2027	90,000	11,289	11,289	112,578
2028	95,000	10,191	10,191	115,382
2029	100,000	8,989	8,989	117,978
2030	100,000	7,684	7,684	115,368
2031	105,000	6,339	6,339	117,678
2032	110,000	4,895	4,895	119,790
2033	115,000	3,355	3,355	121,710
2034	120,000	1,728	1,728	123,456
	<u>\$ 1,245,000</u>	<u>\$ 124,980</u>	<u>\$ 124,980</u>	<u>\$ 1,494,960</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2015 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2022	100,000	25,483	25,483	150,966
2023	105,000	24,738	24,738	154,476
2024	105,000	23,866	23,866	152,732
2025	180,000	22,932	22,932	225,864
2026	185,000	21,240	21,240	227,480
2027	190,000	19,408	19,408	228,816
2028	195,000	17,413	17,413	229,826
2029	195,000	15,259	15,259	225,518
2030	200,000	13,035	13,035	226,070
2031	210,000	10,695	10,695	231,390
2032	215,000	8,186	8,186	231,372
2033	220,000	5,563	5,563	231,126
2034	225,000	2,835	2,835	230,670
	<u>\$ 2,325,000</u>	<u>\$ 210,653</u>	<u>\$ 210,653</u>	<u>\$ 2,746,306</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2021 Contract Revenue Bonds				Van Alstyne
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements	Total Requirements
2022	105,000	38,335	32,245	175,580	485,942
2023	110,000	31,667	31,667	173,334	489,942
2024	110,000	31,062	31,062	172,124	489,361
2025	115,000	30,457	30,457	175,914	513,408
2026	115,000	29,825	29,825	174,650	516,832
2027	115,000	29,192	29,192	173,384	514,778
2028	120,000	28,560	28,560	177,120	522,328
2029	120,000	27,900	27,900	175,800	519,296
2030	120,000	27,240	27,240	174,480	515,918
2031	120,000	26,580	26,580	173,160	522,228
2032	125,000	25,920	25,920	176,840	528,002
2033	125,000	25,232	25,232	175,464	528,300
2034	125,000	24,545	24,545	174,090	528,216
2035	125,000	23,857	23,857	172,714	172,714
2036	130,000	23,082	23,082	176,164	176,164
2037	130,000	22,185	22,185	174,370	174,370
2038	130,000	21,210	21,210	172,420	172,420
2039	135,000	20,170	20,170	175,340	175,340
2040	135,000	19,029	19,029	173,058	173,058
2041	140,000	17,828	17,828	175,656	175,656
2042	140,000	16,526	16,526	173,052	173,052
2043	145,000	15,175	15,175	175,350	175,350
2044	145,000	13,732	13,732	172,464	172,464
2045	150,000	12,253	12,253	174,506	174,506
2046	155,000	10,686	10,686	176,372	176,372
2047	155,000	9,035	9,035	173,070	173,070
2048	160,000	7,361	7,361	174,722	174,722
2049	165,000	5,609	5,609	176,218	176,218
2050	165,000	3,778	3,778	172,556	172,556
2051	170,000	1,930	1,930	173,860	173,860
	<u>\$ 4,000,000</u>	<u>\$ 619,961</u>	<u>\$ 613,871</u>	<u>\$ 5,233,832</u>	<u>\$ 9,636,443</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2004 Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2022	5,000	831	831	6,662
2023	5,000	696	696	6,392
2024	10,000	559	559	11,118
2025	10,000	283	281	10,564
	<u>\$ 30,000</u>	<u>\$ 2,369</u>	<u>\$ 2,367</u>	<u>\$ 34,736</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2015 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2022	30,000	5,355	5,167	40,522
2023	30,000	5,167	4,945	40,112
2024	30,000	4,945	4,704	39,649
2025	30,000	4,704	4,443	39,147
2026	30,000	4,443	4,164	38,607
2027	30,000	4,164	3,867	38,031
2028	35,000	3,867	3,505	42,372
2029	35,000	3,505	3,127	41,632
2030	35,000	3,127	2,733	40,860
2031	35,000	2,733	2,325	40,058
2032	35,000	2,325	1,903	39,228
2033	35,000	1,903	1,471	38,374
2034	35,000	1,471	1,030	37,501
2035	40,000	1,030	518	41,548
2036	40,000	518	-	40,518
	<u>\$ 505,000</u>	<u>\$ 49,257</u>	<u>\$ 43,902</u>	<u>\$ 598,159</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2019 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2022	25,000	8,625	7,904	41,529
2023	30,000	7,906	7,044	44,950
2024	30,000	7,044	6,181	43,225
2025	30,000	6,181	5,319	41,500
2026	35,000	5,319	4,313	44,632
2027	35,000	4,313	3,306	42,619
2028	35,000	3,306	2,300	40,606
2029	40,000	2,300	1,150	43,450
2030	40,000	1,150		41,150
	<u>\$ 300,000</u>	<u>\$ 46,144</u>	<u>\$ 37,517</u>	<u>\$ 383,661</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2019A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2022	25,000	9,776	9,748	44,524
2023	25,000	9,748	9,713	44,461
2024	20,000	9,713	9,679	39,392
2025	25,000	9,679	9,626	44,305
2026	30,000	9,626	9,547	49,173
2027	35,000	9,547	9,441	53,988
2028	30,000	9,441	9,336	48,777
2029	30,000	9,336	9,217	48,553
2030	35,000	9,217	9,065	53,282
2031	60,000	9,065	8,771	77,836
2032	60,000	8,771	8,462	77,233
2033	60,000	8,462	8,141	76,603
2034	65,000	8,141	7,780	80,921
2035	65,000	7,780	7,406	80,186
2036	65,000	7,406	7,020	79,426
2037	65,000	7,020	6,620	78,640
2038	65,000	6,620	6,207	77,827
2039	65,000	6,207	5,781	76,988
2040	65,000	5,781	5,346	76,127
2041	70,000	5,346	4,867	80,213
2042	70,000	4,867	4,376	79,243
2043	70,000	4,376	3,876	78,252
2044	70,000	3,876	3,365	77,241
2045	70,000	3,365	2,851	76,216
2046	75,000	2,851	2,295	80,146
2047	75,000	2,295	1,737	79,032
2048	75,000	1,737	1,174	77,911
2049	75,000	1,174	608	76,782
2050	80,000	608	-	80,608
	<u>\$ 1,620,000</u>	<u>\$ 191,831</u>	<u>\$ 182,055</u>	<u>\$ 1,993,886</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2021

Fiscal Year Ending September 30,	2019B Contract Revenue Bonds				Whitewright
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Total Requirements
2022	30,000	-	-	30,000	163,237
2023	30,000	-	-	30,000	165,915
2024	30,000	-	-	30,000	163,384
2025	30,000	-	-	30,000	165,516
2026	35,000	-	-	35,000	167,412
2027	35,000	-	-	35,000	169,638
2028	35,000	-	-	35,000	166,755
2029	35,000	-	-	35,000	168,635
2030	35,000	-	-	35,000	170,292
2031	35,000	-	-	35,000	152,894
2032	35,000	-	-	35,000	151,461
2033	35,000	-	-	35,000	149,977
2034	35,000	-	-	35,000	153,422
2035	35,000	-	-	35,000	156,734
2036	35,000	-	-	35,000	154,944
2037	35,000	-	-	35,000	113,640
2038	35,000	-	-	35,000	112,827
2039	35,000	-	-	35,000	111,988
2040	35,000	-	-	35,000	111,127
2041	35,000	-	-	35,000	115,213
2042	35,000	-	-	35,000	114,243
2043	35,000	-	-	35,000	113,252
2044	35,000	-	-	35,000	112,241
2045	35,000	-	-	35,000	111,216
2046	35,000	-	-	35,000	115,146
2047	35,000	-	-	35,000	114,032
2048	35,000	-	-	35,000	112,911
2049	35,000	-	-	35,000	111,782
2050	35,000	-	-	35,000	115,608
	<u>\$ 995,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 995,000</u>	<u>\$ 4,005,442</u>

OTHER SUPPLEMENTAL INFORMATION

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Revenue Bond Coverage
September 30, 2021

Fiscal Year Ending September 30,	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service	Coverage
2012	\$ 12,470,914	\$ 1,026,117	\$ 11,444,797	\$ 11,345,245	1.01X
2013	12,199,875	1,099,930	11,099,945	11,600,287	.96X
2014	12,384,528	1,474,823	10,909,705	9,703,105	1.12X
2015	12,388,282	1,573,061	10,815,221	10,497,262	1.03X
2016	14,318,960	1,752,724	12,566,236	11,525,376	1.10X
2017	15,278,453	2,331,312	12,947,141	12,454,069	1.04X
2018	16,238,658	3,007,817	13,230,841	12,705,825	1.04X
2019	17,217,477	3,910,887	13,306,590	12,957,322	1.03X
2020	18,963,007	4,016,147	14,946,860	14,223,613	1.05x
2021	18,279,125	4,147,789	14,131,336	14,238,942	.99X

(1) Total revenues (including interest), exclusive of revenues for General and Solid Waste Enterprise Funds.

(2) Total operating expenses (excluding depreciation), exclusive of operating expenses for General and Solid Waste Enterprise Funds.

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Insurance Coverage
September 30, 2021

Policy Number	Description	Company	Specific Item or Location	Coverage Amount	Policy Period Inception/ Expiration
105892791	Employee Dishonesty	Travelers	GTUA Employees	\$500,000 \$10,000 Deductible	2/1/2021-2/1/2022
105216358	Public Official Schedule Bond	Travelers Casualty & Surety	Each Board Member	\$10,000 each \$80,000 total	1/1/2021-12/31/2021
Contract #022	Automobile Physical Damage	Texas Water Conservation Association	GTUA Owned Vehicles	Actual Cash Value Comprehensive & Collision	7/1/2021-7/1/2022
Contract #022	Workers Compensation	Texas Water Conservation Association	All Locations	Statutory	7/1/2021-7/1/2022
Contract #022	General Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$1,000 Deductible	7/1/2021-7/1/2022
Contract #022	Automobile Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$1,000 Deductible	7/1/2021-7/1/2022
Contract #022	Errors and Omissions Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$5,000 Deductible	7/1/2021-7/1/2022
Contract #022	Various	Texas Water Conservation Association	All Locations	Blanket Limit Per Occurrence - \$1,794,228 \$5,000 Deductible Real & Personal Property/Replacement Cost Mobile Equipment/Auto Physical Damage Catastrophe Coverage Actual Cash Value	7/1/2021-7/1/2022

FEDERAL AWARDS

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**HANKINS, EASTUP, DEATON,
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CERTIFIED PUBLIC ACCOUNTANTS

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**Independent Auditor's Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements Performed
in Accordance With *Government Auditing Standards***

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of Greater Texoma Utility Authority (the "Authority") as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated January 7, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Denton, Texas
January 7, 2022

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**Independent Auditor's Report on Compliance for Each Major Program and on Internal
Control Over Compliance Required By the Uniform Guidance**

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

Report on Compliance for Each Major Federal Program

We have audited Greater Texoma Utility Authority's (the "Authority's") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Authority's major federal programs for the year ended September 30, 2021. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Authority's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Authority's compliance.

Opinion on Each Major Fund Program

In our opinion, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2021.

Report on Internal Control over Compliance

Management of the Authority is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Authority's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weakness or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Denton, Texas
January 7, 2022

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Findings and Questioned Costs
For the Year Ended September 30, 2021

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:	Unmodified
Internal control over financial reporting:	
• Material weaknesses identified	No
• Significant deficiency identified that are not considered to be material weaknesses	No
• Noncompliance material to financial statements noted	No

Federal Awards

Internal control over major programs:	
• Material weaknesses identified	No
• Significant deficiency identified that are not considered to be material weaknesses	None

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a). No

Major Federal Programs:

- Capitalization Grants for Clean Water State Revolving Funds CFDA #66.458

Dollar threshold used to distinguish between type A and type B programs: \$750,000
Auditee considered as low-risk auditee? Yes

Section II – Financial Statement Findings – NONE

Section III – Federal Award Findings and Questioned Costs – NONE

GREATER TEXOMA UTILITY AUTHORITY
Summary of Prior Year Audit Findings
For the Year Ended September 30, 2021

NONE

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2021

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS- THROUGH GRANTOR'S NUMBER</u>	<u>FEDERAL EXPENDITURES</u>
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Gunter	66.458	L1000682	\$ 850,126
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Krum	66.458	L1000308	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Krum	66.458	L1100072	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Pottsboro	66.458	L1001020	411,592
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Sherman	66.458	L1001059	\$ 1,603,353
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Kaufman	66.458	L1001061	\$ 2,584,105
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Sadler	66.458	L1000506	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds - Principal Forgiveness Agreement - Sadler	66.458	LF1000520	0
Total CFDA 66.458			<u>5,449,176</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2021

U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Krum	66.468	L1000639	894,017
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Lake Kiowa	66.468	L1001204	485,444
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Lake Kiowa	66.468	L1000570	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Paradise	66.468	L1000783	355,167
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Principal Forgiveness Agreement - Paradise	66.468	LF1000799	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Princeton	66.468	L1000674	5,760,360
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Gunter	66.468	L1000819	1,315,219
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - BearCreek SUD	66.468	L1000880	1,703,782
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Gober	66.468	L1001205	0

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2021

U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Whitewright	66.468	L1000558	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Van Alstyne	66.468	L1001208	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Whitewright	66.468	LF1001019	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Whitewright	66.468	L1001017	26,791
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Whitewright	66.468	L1001018	0
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Van Alstyne	66.468	L1000395	40,341
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Van Alstyne	66.468	L1000313	5,000
Total CFDA 66.468			<u>10,586,121</u>
Total Expenditures of Federal Awards			<u><u>16,035,297</u></u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2021

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal grant activity of Greater Texoma Utility Authority (the “Authority”) under programs of the federal government for the year ended September 30, 2021. The information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Authority, it is not intended to and does not present the financial position, changes in net position or cash flows of the Authority.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available. Expenditures do not include the use of an indirect cost rate.