

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
OF
GREATER TEXOMA UTILITY AUTHORITY
Denison, Texas**

**FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2025**

Prepared by the Greater Texoma Utility Authority Finance Department

GREATER TEXOMA UTILITY AUTHORITY

FOR THE YEAR ENDED SEPTEMBER 30, 2025

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INTRODUCTORY SECTION

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GREATER TEXOMA UTILITY AUTHORITY

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Denison TX 75020
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January 19, 2026

The Honorable Brad Morgan, President
Members of the Board of Directors, and
Member Cities and Citizens of the Greater Texoma Utility Authority

The Annual Comprehensive Financial Report of the Greater Texoma Utility Authority for the fiscal year ended September 30, 2025, is submitted for your consideration. The Authority staff is responsible for the accuracy of the data presented, and the completeness and fairness of the presentation, including all disclosures. We believe that the data presented is accurate in all material respects and that they clearly disclose the financial position and results of operations of the Authority as measured by its financial activities. We believe the report contains the information necessary to enable the reader to gain the maximum understanding of the Authority's financial activities. The financial statements present complete details concerning the Authority's fiscal year activities and related costs.

Management's Discussion and Analysis

The Authority was created by the cities of Sherman and Denison to provide financing, planning, project administration, and operation and maintenance for water, wastewater, and solid waste activities. Since its inception, the Authority has performed each of these services for various member cities and other water providers in its service area of Collin, Cooke, Fannin, Grayson, and surrounding counties. The Authority attempts to be responsive to its member cities and other retail water and wastewater providers in the area. Efforts are made to plan for these activities as far in advance as possible. The challenge of the Authority management is to be able to respond to its member cities and water and wastewater providers in a timely fashion.

Originally, the Authority's activities were primarily financing; however, over the years many of the cities and retail water providers have become increasingly dependent upon the Authority for additional functions such as operations assistance, management activities, as well as responses to regulatory agencies. The Authority's policies have always been designed to try to accommodate our member cities and water providers in any way possible. It is anticipated that this philosophy of service to its members will continue.

Background of the Authority

In 1979, the Texas Legislature was asked to enact legislation that would permit the creation of a conservation and reclamation district under the provisions of Article XVI, Section 59 of the Texas Constitution. After the enactment of this legislation in 1979, an election was conducted in the Cities of Denison and Sherman to permit the creation of this special purpose district to serve the needs of the cities in this area with water, wastewater, and solid waste services.

After the confirmation election in Denison and Sherman, other area cities petitioned to become part of the Authority. At the present time, eighteen cities in Collin, Cooke, Fannin, and Grayson Counties are member cities. The Cities of Anna, Denison, Gainesville, Sherman and Van Alstyne are Home Rule Cities. The Cities of Bailey, Collinsville, Ector, Gunter, Howe, Leonard, Muenster, Pottsboro, Tioga, Tom Bean, Valley View, Whitesboro, and Whitewright are General Law Cities. The member cities are responsible for appointments to the Board of Directors governing the Authority's operations. The City of Denison appoints three board members to Places 1, 2 and 3. The City of Sherman also appoints three board members to Places 4, 5 and 6. The City of Gainesville, City of Anna and City of Van Alstyne appoints one board member to Place 7 and Place 8, and Place 9 is appointed by the General Law Cities.

The original 1979 enabling legislation was amended by Senate Bill 1270, passed by the 68th Legislature, Regular Session, 1983, to change the name of the organization to the Greater Texoma Utility Authority. This bill became effective June 17, 1983. The Authority's enabling legislation was amended a second time in 2003 to make minor changes in procurement procedures. Another minor modification to the enabling legislation was made in 2011 to allow a larger percentage change to construction contracts by change order. The Authority operates under Chapter 49 of the Texas Water Code.

The Honorable Brad Morgan, President
Members of the Board of Directors,
and Member Cities of the Greater Texoma Utility Authority

The Economy

The geographic location of the Authority's service area lies immediately north of the Dallas-Fort Worth Standard Metropolitan Area. While the Authority has some projects in Collin, Denton and Wise Counties, its primary service area is Cooke, Fannin, and Grayson Counties. Collin County has much closer ties with the Dallas-Fort Worth Metroplex than Cooke, Fannin, and Grayson Counties. Although rapid urbanization is moving through Collin and Denton Counties into Cooke and Grayson Counties, Fannin County continues to be a more rural economy.

The Texas economy has experienced some of the same recessionary effects as the United States economy. The overall unemployment rate for the State of Texas increased slightly from 4.1% in 2024 to 4.5% in 2025. The Counties as a whole, have been affected by the Pandemic. Locally, the unemployment rate in our area is slightly less than the State average. Grayson and Fannin Counties increased slightly to 4.4%. Cooke County's unemployment rate increased to 5.0% in 2025. Collin County, which is closer to the urbanized areas in Dallas/Fort Worth, the unemployment rate also increased in 2025 to 4.3%.

Sales tax receipts are often used as a barometer of economic activity. Using that benchmark, Collin, Grayson, and Fannin Counties economies are doing well despite the unemployment rates. The Cooke County economy is closely tied to oil and gas energy activities. Several large energy companies are located in Gainesville and their sales can significantly fluctuate from year to year.

The Authority remained engaged in the regional water planning activities of Region C which is the 16 counties of North Central Texas including the Dallas-Fort Worth area. The regional water planning activities are a part of the State Water Planning effort. The regional area contains 7.6 million people in 2020 and is expected to have 14.7 million people by 2070. Providing water resources and financing for this growing population remains a challenge to the water providers in this area. The prolonged drought that has impacted Texas for several years has caused an increased concern about future water supplies in North Central Texas. Fortunately, the area served by the Authority has an ample water supply secured from Lake Texoma.

The Authority has several projects that are under design and/or construction for the City of Sherman. The new Lab Building at the wastewater treatment plant uses the last of the funds in the TWDB 2020 bond issue and was under construction in March 2025.

The Authority issued bonds in 2022, 2023, 2024, and 2025 for design and construction of several major infrastructure projects including but not limited to water treatment plant expansion, pump station expansion, major transmission pipeline, elevated storage tank, and wastewater treatment plant expansion as well as a new wastewater treatment plant for the Texas Instrument's new semiconductor manufacturing plant and Global Wafers' silicon wafer factory coming to the Sherman area. Those major projects are being closed out with the last project expected to be completed in 2026.

The Authority also issued bonds for the engineering and construction of some improvements to the City of Van Alstyne's water system. The Authority issued bonds through the TWDB in 2021 to fund the addition of a new elevated storage tank for the City. The City is growing, and they need to increase their elevated storage capacity to maintain compliance with state regulations. The project was bid out in 2023 and construction is expected to be completed in 2026.

The Authority issued three (3) bond series to build a new elevated storage tank and replace Lake Kiowa SUD's aged asbestos cement pipelines. The elevated storage tank and phases 1, 2, 3, and 4 are now complete. The Authority is in the process issuing additional bonds in 2026 to construct phase 5 of the water line replacements. Construction will begin in 2026 and is expected to be completed in 2027.

In 2019, the Authority issued bonds for the City of Pottsboro, to construct a new wastewater treatment plant and lift station. This project will expand the city's treatment capacity to keep up with a growing service area. This project is currently under design and during the design process the engineers have recommended that we pursue additional funds due to the recent inflation in construction and materials prices. The Authority issued additional bonds for additional funds. This project is under construction and is expected to be completed in early 2026.

The Honorable Brad Morgan, President
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The Authority issued bonds for the City of Whitewright in late 2019 to construct a new water well, ground storage tank, pump station, re-coating of an elevated storage tank, and water line replacements. The project was divided into three separate projects. The water line replacement and new water well is under construction and was completed in early 2025. The bond issuance did not have significant funds to fund all three projects due to the ongoing inflation in construction pricing and delays in materials. The Authority was invited to apply for additional funds through TWDB. The bond issuance is expected to close in 2026.

The Authority issued bonds through the TWDB to upgrade the City's wastewater treatment plant. This will be a major rehabilitation which will replace multiple treatment units that have deteriorated after decades of use. The project is currently under design and is expected to be under construction in 2026.

The Authority issued bonds in 2024 for the Bear Creek Special Utility District to construct a new pump station with pressure plane improvements, a 2,000,000-gallon-ground storage tank and a new 500,000-gallon composite EST. The pump station and pressure plane improvements were recently awarded, and construction began in early 2025. The two ESTs have been bid and construction is expected to begin in 2026.

The Authority issued bonds in late 2022 to fund an expansion of the Bloomdale Pump Station for the Collin-Grayson Municipal Alliance. The work will consist of the following components, a 4th pump and motor, VFDs, soft starters, 2 additional stages to the three (3) existing pumps, additional ground storage tank, SCADA upgrades, Backup Generator, piping and pressure relief additions, all associated electrical, plumbing and earthwork and appurtenances. The project was bid out in 2023 and is currently under construction. The project is expected to be completed in 2026.

The Authority has closed on a new bond issuance through the TWDB to fund a new wastewater treatment plant along with a lift station and force-main to divert wastewater from the City of Henrietta to the new facility. The project is under design currently and is expected to be under construction in 2026.

The Authority issued bonds through the TWDB in 2022 to fund improvements to the City of Bell's water and wastewater system. The wastewater project will include improvements to the City's WWTP in addition to potential wastewater collection line replacements. For their water system, this issuance will fund a new water well, ground storage tank, meter replacements, and the replacement of some of the aged water lines in the City's water distribution system. Meter replacement was completed in 2024. The WWTP is currently under construction with completion in 2025. The water lines replacement project began construction in early 2025.

The Authority closed a new bond issuance in 2022 through the TWDB to fund the planning and design of wastewater project(s). The City of Valley View's WWTP is nearing capacity and experiencing inflow and infiltration challenges. Additionally, The City has aged sewer lines that need replacing. The Planning and design for this project occurred in 2023-2024.

The Authority is pursuing a bond issue in 2026 for the construction of the WWTP improvements and wastewater line replacement based on the findings of the testing completed in the planning phase and the results of the design work.

The Authority closed a bond issuance in 2022 through the TWDB to fund the addition of a new water well, ground storage tank and pump station to the City of Dorchester's water system. The new well has been bid and construction will begin in early 2026.

The Authority closed a bond issuance in 2022 through the TWDB to fund the addition of a new elevated storage tank to Northwest Grayson Water Control Improvements District No. 1 water system. The system is growing and approaching the limits of the TCEQ's elevated storage requirements. The project is under construction and is expected to be completed in 2026.

The Authority issued bonds in 2023 through the TWDB to fund an electrical improvement project for Gober MUD's water system. The project is under construction and is expected to be completed in 2026 due to long lead times for generators. The Authority is pursuing funding for the replacement of two ground storage tanks in 2026.

The Authority issued bonds through the TWDB in 2023 to fund a new well and storage tank for White Shed WSC's water system. The project is under design and is expected to be in construction in 2026.

The Honorable Brad Morgan, President
Members of the Board of Directors,
and Member Cities of the Greater Texoma Utility Authority

The Authority closed a new bond issuance in 2022 through the TWDB to fund the replacement of the water transmission main along Foundry Road. The City of Gainesville's current transmission main is 80+ years old and suffers significant leaks. Construction began in late 2024 and was completed in 2025. The City is planning on using the remaining funds in the bond issuance to replace an additional transmission main.

The Authority issued bonds in 2024 to fund a 300 GPM water well, a 200,000-gallon elevated storage tank and a disinfection, control and electrical building, with appurtenances for the Arledge Ridge Water Supply Corporation. The project is currently in the design phase.

The Authority is pursuing bonds for Bartley Woods WSC in 2027 to fund installation of two (2) 50,000 gallon ground storage tanks, one (1) 5,000 gallon 100 PSI hydropneumatics tank, and one (1) 5,500 gallon 100 PSI hydropneumatics tank, four (4) new 25 HP pumps with a corresponding lift station, controls, and yard piping, and a new 1,800 foot well with corresponding transmission line. These projects will address storage capacity and water loss issues within the system.

The Authority is pursuing bonds for Ravenna-Nunnelee WSC in 2027 to fund a project to correct the low pressures in the system by installing larger lines to reduce pressure loss in the distribution system and to install generators at the offsite well and 2 pump station sites.

The Authority issued bonds on behalf of four (4) entities, College Mound SUD, Becker-Jiba SUD, Gastonia Scurry SUD, and North Kaufman WSC, to fund the South Transmission System Pipeline which would provide water from North Texas Municipal Water District to these areas. Design of the project will begin in early 2026.

Solid Waste Activities

During the 2023 fiscal year, the Authority continued to maintain the Dripping Springs Landfill site, which was closed in 1993. The Authority is required to conduct post-closure activities at the landfill to make sure that water and air quality requirements are met. The Authority was able to reduce the frequency of testing required on water quality in 2011; however, gas monitoring is still required and is expected to be required for several years. At the present time, this facility is in compliance with all post closure requirements of the Texas Commission on Environmental Quality. Groundwater monitoring of the facility is required every four years, which was done in 2021.

Contracted Services

➤ Water Production and Wastewater Treatment Services

For many years, the Authority has offered Water Production and Wastewater Treatment Services to its member cities and entities. The Authority continues to provide these services to any public supplier requesting them. At the present time, the Authority serves eight public water suppliers.

Accounting System

The finance and accounting system utilized by the Authority is established on an "Enterprise Fund" basis. Each activity undertaken by the Authority is established as a distinct and self-balancing accounting entity. All the services undertaken by the Authority must be accomplished on a self-sustaining basis. Each project or service must generate the necessary revenues to pay for the expenses involved in providing the service.

The Authority employs a system of internal controls designed to protect and safeguard the assets and produce reliable financial information. Disbursement responsibilities are divided to assure maximum possible internal control. The costs of the control systems are reviewed periodically to ensure that they do not exceed the benefits provided by the controls established.

The budget planning is initiated each June in preparation for the following fiscal year's activities. This process begins by utilizing the existing contractual obligations that the Authority has to member cities as well as any new requests for services that may have been received by the Authority. Once adopted, it becomes the responsibility of the staff to implement the budget as approved. A budget amendment is required for any expenditure expected to exceed approved budgets. During the 2024-2025 fiscal year revenues totaled \$36,949,160 and operating expenses were \$23,600,304. In 2023-2024 operating revenues were \$27,259,018 and operating expenses were \$19,885,625.

The Honorable Brad Morgan, President
Members of the Board of Directors,
and Member Cities of the Greater Texoma Utility Authority

Long-term Financial Planning

The Authority's long-term financial planning process is influenced substantially by the Capital Improvement Plans (CIP) which is adopted by some of the larger cities. These CIPs normally extend over a five-year period, and while they are subject to change, it does give the Authority some indication of future financing needs for water and sewer improvements programs. Many of the smaller cities and water supply corporations do not have formal five-year CIPs but can normally predict at least one year in advance what their capital needs are likely to be. The challenge for the Authority is to be able to respond to these capital needs by providing financing necessary to construct these improvements through the most economical financing method available. Often this result in contract revenue bonds being sold to the Texas Water Development Board (TWDB), however, for the larger cities, the Authority has been able to utilize conventional bond sales. Many times, the Authority can utilize private placement for financing for either the large or small cities.

In 2009, the Authority began to operate the Collin/Grayson Municipal Alliance water line and be responsible for the collection of revenues and for wholesale water sales for those four cities and any other retail water providers that may be approved to obtain water from this source. The Authority's reserve accounts are required by bond conditions to contain one year's average principal and interest. Low reserve accounts have not been a problem for the Authority. Reserve accounts are filled within 60 months of the debt issuance.

Impact of Financial Policies

The only policy that might impact the Authority's current budget is the five-year limit on investments. This provision prevents investing in securities with longer maturities which have higher yields and net more revenue for the Authority.

Audit and Financial Reporting

Section 50.371 of Vernon's Texas Civil Statutes requires an annual audit of the Authority's records by the State Auditor, or by independent certified public accountants selected by the Board of Directors. The present audit firm is Pattillo, Brown, & Hill, LLP. The Authority has received an unmodified opinion each year since its creation in 1979. The latest audit for the period ending September 30, 2025, has been received and copies of this report have been filed with the Texas Natural Resource Conservation Commission and the Texas Water Development Board.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greater Texoma Utility Authority for its Annual Comprehensive Financial Report for the fiscal year ended September 30, 2024. This was the thirty-sixth consecutive year the Authority has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Annual Comprehensive Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. We believe our current report continues to meet the Certificate of Achievement program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

The preparation of the Annual Comprehensive Financial Report requires the cooperation of the auditors, the staff, and the Board of Directors. We wish to acknowledge the leadership and support of the Board of Directors.

Respectfully submitted,



Paul Sigle
General Manager



Debi Atkins
Finance Officer

PS/DA



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

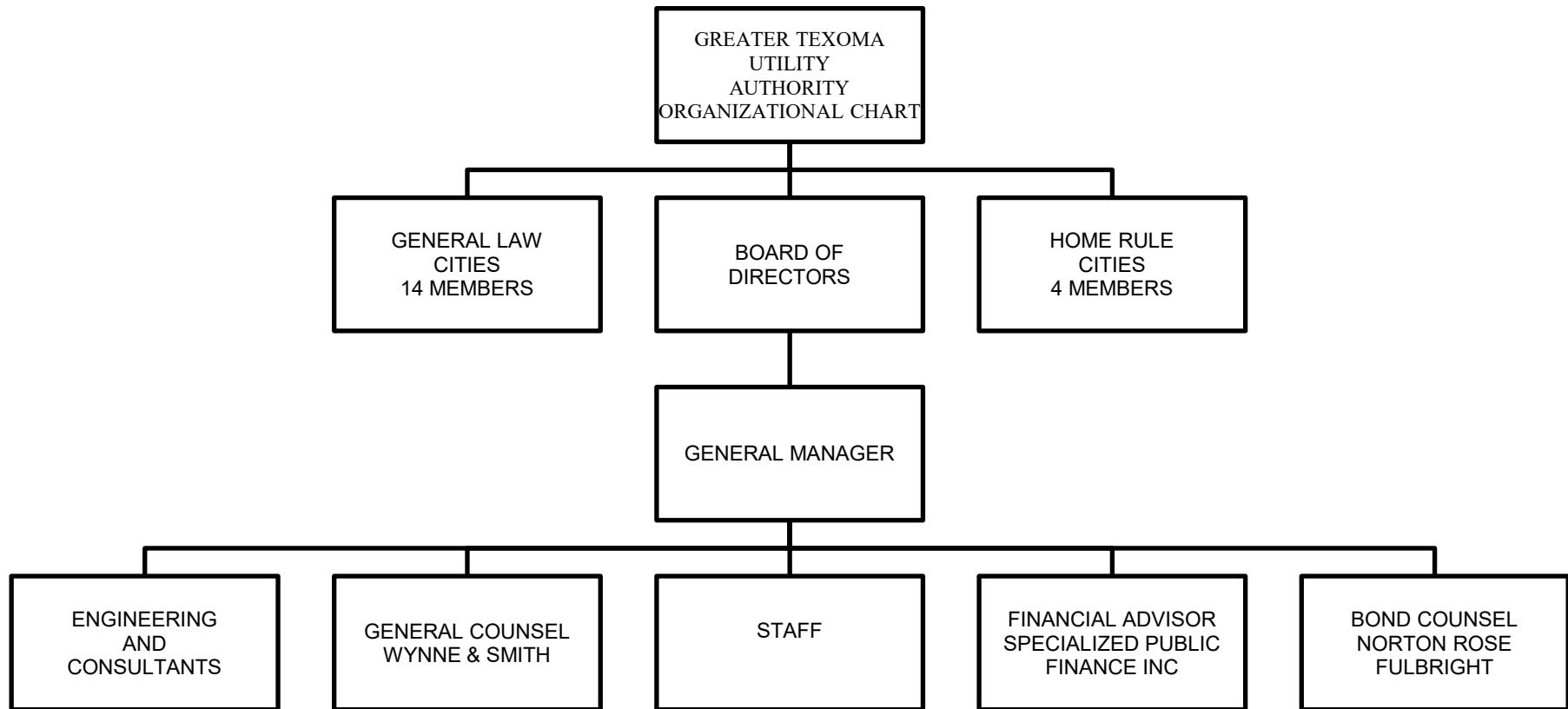
**Greater Texoma Utility Authority
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2024

Christopher P. Monell

Executive Director/CEO



**GREATER TEXOMA UTILITY AUTHORITY
BOARD OF DIRECTORS**

BOARD MEMBERS:

| <u>OFFICE/PLACE</u> | <u>DATE OF ORIG. APPT.</u> | <u>NAME & ADDRESS</u> | <u>TELEPHONE</u> | <u>TERM EXP.</u> |
|----------------------|--------------------------------|---|--|------------------|
| I Member | 7-23 | Kristofor Spiegel 500 Verna Lane Denison, TX 75020 | (B) (C) 903-820-8882 | 12-31-26 |
| II Member | 2-18 | Stanley Thomas 29906 Village Circle Denison, TX 75020 (Retired) | (C) 214-906-0252 | 12-31-25 |
| III Member | 8-17 | Ken Brawley 2813 South Caprice Denison, TX 75020 Business Owner | (C) (903)-818-9975 | 12-31-26 |
| IV Vice President | 1-16 | Donald Johnston Law Office of Donald Johnston 306 N. Travis Street, Ste. 102 Sherman, TX 75090 | (B) (903) 891-9840 (F) (903) 891-4051 | 12-31-25 |
| V Member | 2-18 | Matt Brown 117 Laurel Creek Dr.. Sherman, TX 75092 Legend Bank – President, SVP | (C) 903-335-2559 | 12-31-25 |
| VI President | 8-14 | Brad Morgan 141 Shady Oaks Circle Sherman, TX 75090 | (C) (903) 815-9505 | 12-31-26 |

| <u>OFFICE/PLACE</u> | <u>DATE OF ORIG. APPT.</u> | <u>NAME & ADDRESS</u> | <u>TELEPHONE</u> | <u>TERM EXP.</u> |
|---------------------------|--------------------------------|--|--|------------------|
| VII Member | 7-23 | Henry Koehler 806 Truelove St. Gainesville, TX 76240 (Retired) | (C) 303-988-8191 | 12-31-26 |
| VIII Member | 7-25 | Josh Wells 223 Sherbrook Street Van Alstyne, TX 75495 VP – Sales W/Mc Steel, Inc | (C) (214) 422-6694 (B) (469) 742-0888 | 12-31-26 |
| IX Secretary-Treasurer | 8-16 | Scott Blackerby Industrial Sales K D Johnson Inc. P. O. Box 1387 Leonard, TX 75452 | (B) (903) 587-3373 (F) (903) 587-2509 (C) (903) 815-6021 | 12-31-25 |

OTHER REPRESENTATIVES:

| | | |
|---|--|--|
| General Manager/ Assistant Secretary | Paul M. Sigle. Greater Texoma Utility Authority 5100 Airport Drive Denison, TX 75020-8448 | (B) (903) 786-4433 (F) (903) 786-8211 (C) (806) 922-5124 |
| General Counsel | Mike Wynne Wynne & Smith 707 W. Washington Sherman, TX 75092-5639 | (B) (903) 893-8177 (F) (903) 892-0916 |
| Bond Counsel | Kristen Savant Norton Rose Fulbright 2200 Ross Ave., Suite 3600 Dallas, TX 75201-7932 kristen.savant@nortonrosefulbright.com | (B) 214-855-8072 (F) 214-855-8200 |

| <u>OFFICE/PLACE</u> | <u>DATE OF ORIG. APPT.</u> | <u>NAME & ADDRESS</u> | <u>TELEPHONE</u> | <u>TERM EXP.</u> |
|---------------------|--------------------------------|--|--------------------------------------|------------------|
| Financial Advisor | | Garry Kimball Specialized Public Finance 248 Addie Roy Road, Suite B-103 Austin, TX 78746-4110 garry@spubfin.com | (B) 512-275-7300 (F) 512-275-7305 | |

FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Greater Texoma Utility Authority
Denison, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the business-type activities, each major fund, and the aggregate remaining fund information of Greater Texoma Utility Authority (the "Authority"), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the business-type activities, each major fund, and the aggregate remaining fund information of the Authority as of September 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter – Change in Accounting Principle

As described in the notes to the financial statements, in fiscal year 2025 the Authority implemented Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

The Authority's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

OFFICE LOCATIONS

TEXAS | Waco | Temple | Hillsboro | Houston
NEW MEXICO | Albuquerque

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events considered in the aggregate that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The combining and individual fund statements and schedules, other supplementary information, and the Schedule of Expenditures of Federal Awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules, other supplementary information and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information included in the Annual Comprehensive Financial Report

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory section and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 19, 2026, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
January 19, 2026

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Management's Discussion and Analysis

As management of the Greater Texoma Utility Authority (the "Authority"), we offer readers of our financial statements this narrative and overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2025. Please read it in conjunction with the independent auditor's report on page 1 and the Authority's Basic Financial Statements that begin on page 11.

AUTHORITY PROFILE

The Greater Texoma Utility Authority was created pursuant to enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The Greater Texoma Utility Authority is a political subdivision of the State of Texas. By legislative approval in 1983, the entity's name was changed from Greater Texoma Municipal Utility District to Greater Texoma Utility Authority. In the beginning, the Authority encompassed the entire territory within the boundaries of the cities of Sherman and Denison, Texas. Through an election held on August 1, 1979, both cities confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities and to implement any other activities that member cities might wish to contract for and finance. After creation of the Authority, the cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector and Anna each requested annexation to the Authority and were annexed through the actions of the Authority's Board of Directors.

The Authority's Board of Directors is comprised of nine members who were appointed by the city councils of the member cities of the Authority. Three members of the Board are each appointed by the cities of Denison and Sherman, while the City of Gainesville and the City of Anna appoint one member each and one at-large member is chosen by the remaining member cities. The administrative offices of the Authority are located at the North Texas Regional Airport and provide operational and management control of the Authority's operations.

GREATER TEXOMA UTILITY AUTHORITY List of Participating Entities

| <u>Member Cities</u> | | <u>Other Participants</u> |
|----------------------|-------------|---------------------------------|
| Sherman | Muenster | Argyle Water Supply Corp. |
| Denison | Pottsboro | City of Krum |
| Gainesville | Tioga | City of Melissa |
| Anna | Tom Bean | Northwest Grayson County WCID#1 |
| Bailey | Valley View | Town of Oak Ridge |
| Collinsville | Van Alstyne | City of Paradise |
| Ector | Whitesboro | City of Sadler |
| Gunter | Whitewright | |
| Howe | | |
| | | City of Savoy |
| | | City of Southmayd |
| | | Marilee SUD |
| | | Two Way SUD |
| | | Woodbine Water Supply |
| | | Lake Kiowa SUD |
| | | City of Henrietta |
| | | Arledge Ridge WSC |
| | | Becker Jiba SUD |
| | | North Kaufman WSC |

FINANCIAL HIGHLIGHTS

The Authority's combined net position was \$32,149,540 as of September 30, 2025, of which \$54,746,273 is a deficit of unrestricted net position available for future unrestricted spending.

During the year, the Authority's net position decreased by \$6,736,902. This decrease primarily resulted from debt payments on the recent, large City of Sherman bonds. The bonds are structured to provide a capitalized interest fund that covers the first several interest payments, so these early interest expenses directly reduce net position.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. Since the Authority is engaged only in business-type activities, its basic financial statements are comprised of only two components: 1) enterprise fund financial statements and 2) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements.

The Authority presents its financial statements using the economic resources measurement focus and accrual basis of accounting which is the same measurement focus and basis of accounting employed by private-sector business enterprises. The basic financial statements can be found on pages 11 through 18 of this report and the notes to the financial statements immediately follow on pages 19 through 29.

The statement of net position presents information on all the Authority's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating. All the Authority's assets are reported whether they serve the current year or future years.

The statement of revenues, expenses and changes in net position presents information showing how the Authority's net position changed during the most recent fiscal year. It provides the user information on the Authority's operating revenues and expenses, non-operating revenues and expenses, and whether the Authority's financial position has improved or deteriorated as a result of the year's operations. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows for future fiscal periods. Liabilities are reported regardless of whether they must be paid in the current or future years.

The statement of cash flows presents the Authority's cash and cash equivalents during the period reported on. This information can assist the user of the report in determining how the Authority financed its activities and how it met its cash requirements.

The notes to financial statements provide additional information that is essential to a full understanding of the data provided in the statements and can be found beginning on page 19 of this report.

In addition to the basic financial statements and accompanying notes, this report also presents *supplementary information* consisting of combining and individual fund financial statements and schedules and other supplementary information. This supplementary information can be found on pages 30-195 of this report.

FINANCIAL ANALYSIS

The Authority enters contracts with its participating entities to provide certain water and sewer facilities. Revenues for the Authority are derived from participating entities for amortization of bonded debt, reserve fund payments, a pro-rata portion of the administrative and overhead costs of the Authority, extraordinary or unexpected expense payments, and the cost of maintenance and operation of the projects if the Authority is the operator.

Statement of Net Position

| | 2025 | 2024 |
|----------------------------------|----------------------|----------------------|
| Current and other assets | \$ 352,436,098 | \$ 519,974,500 |
| Restricted assets | 59,769,089 | 8,299,717 |
| Capital assets (net) | <u>702,950,658</u> | <u>441,398,383</u> |
| Total noncurrent assets | <u>762,719,747</u> | <u>449,698,100</u> |
| Total assets | <u>1,115,155,845</u> | <u>969,672,600</u> |
| Deferred outflows of resources | 167,926 | 188,716 |
| Current liabilities | 54,406,913 | 83,361,832 |
| Noncurrent liabilities | <u>1,028,767,318</u> | <u>847,613,042</u> |
| Total liabilities | <u>1,083,174,231</u> | <u>930,974,874</u> |
| Net position: | | |
| Net investment in capital assets | 84,028,325 | 32,210,871 |
| Restricted | 2,867,488 | 2,666,489 |
| Unrestricted | <u>(54,746,273)</u> | <u>4,009,082</u> |
| Total net position | <u>\$ 32,149,540</u> | <u>\$ 38,886,442</u> |

Net position may serve over time as a useful indicator of an entity's financial position. In the case of the Authority, the total net position equaled \$32,149,540. The largest portion of the Authority's total net position in the amount of \$84,028,325 represents the Authority's net investment in capital assets (e.g., land, construction in progress, equipment, etc.) less accumulated depreciation and the related debt that was used to acquire those assets. Another portion of net position, \$2,867,488, represents resources that are subject to external restrictions on how they may be used. These constraints are comprised of external restrictions imposed by bond covenants to maintain mandatory sinking funds for debt service. Thus, these resources are not available for using to finance the day-to-day operations of the Authority. Unrestricted net position, the part of net position that can be used to finance day-to-day operations, is a deficit \$54,746,273 as of September 30, 2025.

Statement of Revenues, Expenses and Changes in Net Position

| | 2025 | 2024 |
|--|----------------------|----------------------|
| Operating revenues | | |
| Charges for Services | \$ 36,949,160 | \$ 27,259,018 |
| Total operating revenues | <u>36,949,160</u> | <u>27,259,018</u> |
| Operating Expenses | | |
| Operating expense | 6,879 | 8,362 |
| General and administrative | 11,528,261 | 9,765,876 |
| Maintenance and repair | 407,239 | 223,438 |
| Depreciation | <u>11,657,925</u> | <u>9,887,949</u> |
| Total operating expenses | <u>23,600,304</u> | <u>19,885,625</u> |
| Nonoperating revenues/(expenses) | | |
| Investment income | 21,715,383 | 29,237,626 |
| Gain on sale of capital assets | 500 | 6,053 |
| Amortization of bond premium | 1,036,402 | 1,073,626 |
| Interest expense | <u>(39,813,714)</u> | <u>(31,666,828)</u> |
| Bond issuance costs | <u>(2,995,405)</u> | <u>(2,045,822)</u> |
| Amortization of loss on early retirement of debt | <u>(20,791)</u> | <u>(20,789)</u> |
| Landfill closure and posclosure care costs | <u>(8,133)</u> | <u>(5,119)</u> |
| Total nonoperating revenues (expenses) | <u>(20,085,758)</u> | <u>(3,421,253)</u> |
| Income (loss) before contributions and transfers | (6,736,902) | 3,952,140 |
| Capital contributions | <u>-</u> | <u>1,363,657</u> |
| Change in net position | (6,736,902) | 5,315,797 |
| Net position, beginning | <u>38,886,442</u> | <u>33,570,645</u> |
| Net position, ending | <u>\$ 32,149,540</u> | <u>\$ 38,886,442</u> |

The Authority's total revenue increased approximately 26% (\$9,690,142) due to increased charges for services related to additional bond projects in the prior and current year. The total of all operating and non-operating expenses was \$66,438,347, an increase of 24% from the previous year. The increase in total expenses was due

primarily to significant bond issuance costs due to large debt issuances throughout the year, as well as increased operating costs within the Collin-Grayson Fund due to rising costs of purchased water.

DEBT AND CAPITAL ASSET ADMINISTRATION

Long-Term Debt

As of September 30, 2025, the Authority carried long-term debt of \$1,003.6 million, an increase of \$145.1 million compared to the prior year. The Authority issued three new bonds in the current year, two with the City of Sherman totaling \$156.2 million and the other with Bearcreek SUD totaling \$32.3 million. Sherman continues its needs for improved and expanded water and wastewater facilities for its steady population growth.

The Authority's revenue bonds are issued by pledging contractual revenues, whereby the participating entity pledges to make payments to the Authority sufficient to cover all future debt service. Many of these issuances are issued through revolving loan funds or other programs of the Texas Water Development Board.

Outstanding Long-Term Debt

| | 2025 | 2024 |
|-----------------------------------|-------------------------|-----------------------|
| Anna-Melissa | \$ 980,000 | \$ 1,450,000 |
| Arledge Ridge WSC | 2,845,000 | 2,880,000 |
| Bearcreek SUD | 38,630,000 | 6,530,000 |
| City of Bells | 7,275,000 | 7,425,000 |
| Bolivar Water Supply Corp. | 285,000 | 375,000 |
| Collin Grayson Municipal Alliance | 19,840,000 | 20,235,000 |
| Town of Dorchester | 4,507,000 | 4,612,000 |
| City of Ector | 620,000 | 645,000 |
| City of Gainesville | 5,820,000 | 6,355,000 |
| Gober Municipal Utility District | 1,210,000 | 1,245,000 |
| City of Mustang (Gunter) | 4,605,000 | 4,775,000 |
| City of Henrietta | 9,800,000 | 9,950,000 |
| City of Kaufman | 2,170,000 | 2,260,000 |
| City of Krum | 4,265,000 | 4,480,000 |
| Lake Kiowa SUD | 8,125,000 | 8,565,000 |
| Lake Texoma | 6,606,941 | 7,809,386 |
| City of Melissa | 735,000 | 900,000 |
| Northwest Grayson WCID | 2,650,000 | 2,805,000 |
| City of Paradise | 800,000 | 825,000 |
| City of Pottsboro | 13,250,000 | 13,650,000 |
| City of Princeton | 27,530,000 | 29,351,575 |
| City of Sadler | 125,000 | 129,999 |
| City of Sherman | 820,200,000 | 699,727,593 |
| City of Tom Bean | 890,000 | 965,000 |
| City of Valley View | 670,000 | 685,000 |
| City of Van Alstyne | 6,320,000 | 6,700,000 |
| City of White Shed | 3,470,000 | 3,520,000 |
| City of Whitewright | 9,420,000 | 9,740,000 |
| | <u>\$ 1,003,643,941</u> | <u>\$ 858,590,553</u> |

More detailed information about the Authority's long-term liabilities is presented in Note III.H to the financial statements.

Capital Assets

At the end of fiscal year 2025, the Authority had \$702,950,658 in land, building and improvements, office furniture and equipment, landfill equipment and machinery, and construction in progress net of accumulated depreciation. During the current fiscal year, the Authority expended approximately \$514 million in construction costs for the various projects funded by the participating entities. Approximately \$50.4 million of projects were completed and transferred to projects in service.

| | <u>2025</u> | <u>2024</u> |
|--------------------------|------------------------------|------------------------------|
| Projects in Service | \$ 159,466,651 | \$ 120,695,362 |
| Water Storage Rights | 20,021,383 | 20,021,383 |
| Construction in Progress | 513,530,354 | 292,971,399 |
| Land | 9,806,929 | 7,596,721 |
| Machinery & Equipment | <u>125,341</u> | <u>113,518</u> |
| Total | <u>\$ 702,950,658</u> | <u>\$ 441,398,383</u> |

More detailed information about the Authority's capital assets is presented in Note III.C. to the financial statements.

FUTURE PLANS AND ACTIVITIES TO BE UNDERTAKEN IN THE FISCAL YEAR ENDING SEPTEMBER 30, 2025, AND BEYOND.

The Authority has several projects to be undertaken in the next fiscal year and beyond including the following:

City of Sherman Projects - The Authority has several projects that are under design and/or construction for the City of Sherman. The new Lab Building at the wastewater treatment plant uses the last of the funds in the TWDB 2020 bond issue and was under construction in March 2025.

The Authority issued bonds in 2022, 2023, 2024, and 2025 for the design and construction of several major infrastructure projects including, but not limited to, water treatment plant expansion, pump station expansion, major transmission pipeline, elevated storage tank, and wastewater treatment plant expansion as well as a new wastewater treatment plant for the Texas Instrument's new semiconductor manufacturing plant and Global Wafers' silicon wafer factory coming to the Sherman area. Those major projects are being closed out with the last project expected to be completed in 2026.

The Authority also issued bonds for the engineering and construction of some improvements to the City of Van Alstyne's water system. The Authority issued bonds through the TWDB in 2021 to fund the addition of a new elevated storage tank for the City. The City is growing, and they need to increase their elevated storage capacity to maintain compliance with state regulations. The project was bid out in 2023, and construction is expected to be completed in 2026.

The Authority issued three (3) bond series to build a new elevated storage tank and replace Lake Kiowa SUD's aged asbestos cement pipelines. The elevated storage tank and phases 1, 2, 3, and 4 are now complete. The Authority is in the process of issuing additional bonds in 2026 to construct phase 5 of the water line replacements. Construction will begin in 2026 and is expected to be completed in 2027.

City of Princeton Projects - The Authority has issued bonds for the City to construct a new wholesale water delivery point which will include a meter vault, ground storage tank and pump station.

The Authority issued bonds in 2022 to fund the design and construction of a new elevated storage tank along with the water lines to connect the new elevated storage tank to the City's water system. Both project a nearing completion.

City of Van Alstyne Projects - The Authority also issued bonds for the engineering and construction of some improvements to the City of Van Alstyne's water system. The Authority issued bonds through the TWDB in 2021 to fund the addition of a new elevated storage tank for the City. The City is growing, and they need to increase their elevated storage capacity to maintain compliance with state regulations. The project was bid out in 2023, and construction is expected to be completed in 2026.

Lake Kiowa SUD Projects - The Authority issued three (3) bond series to build a new elevated storage tank and replace Lake Kiowa SUD's aged asbestos cement pipelines. The elevated storage tank and phases 1, 2, 3, and 4 are now complete. The Authority is in the process of issuing additional bonds in 2026 to construct phase 5 of the water line replacements. Construction will begin in 2026 and is expected to be completed in 2027.

City of Pottsboro - In 2019, the Authority issued bonds for the City of Pottsboro, to construct a new wastewater treatment plant and lift station. This project will expand the city's treatment capacity to keep up with a growing service area. This project is currently under design and during the design process the engineers have recommended that we pursue additional funds due to the recent inflation in construction and materials prices. The Authority issued additional bonds for additional funds. This project is under construction and is expected to be completed in early 2026.

City of Whitewright - The Authority issued bonds for the City of Whitewright in late 2019 to construct a new water well, ground storage tank, pump station, re-coating of an elevated storage tank, and water line replacements. The project was divided into three separate projects. The water line replacement and new water well is under construction and was completed in early 2025. The bond issuance did not have significant funds to fund all three projects due to the ongoing inflation in construction pricing and delays in materials. The Authority was invited to apply for additional funds through TWDB. The bond issuance is expected to close in 2026.

The Authority issued bonds through the TWDB to upgrade the City's wastewater treatment plant. This will be a major rehabilitation which will replace multiple treatment units that have deteriorated after decades of use. The project is currently under design and is expected to be under construction in 2026.

Bear Creek Special Utility District - The Authority issued bonds in 2024 for the Bear Creek Special Utility District to construct a new pump station with pressure plane improvements, a 2,000,000-gallon-ground storage tank and a new 500,000-gallon composite EST. The pump station and pressure plane improvements were recently awarded, and construction began in early 2025. The two ESTs have been bid, and construction is expected to begin in 2026.

Collin-Grayson Municipal Alliance - The Authority issued bonds in late 2022 to fund an expansion of the Bloomdale Pump Station for the Collin-Grayson Municipal Alliance. The work will consist of the following components, a 4th pump and motor, VFDs, soft starters, 2 additional stages to the three (3) existing pumps, additional ground storage tank, SCADA upgrades, Backup Generator, piping and pressure relief additions, all associated electrical, plumbing and earthwork and appurtenances. The project was bid out in 2023 and is currently under construction. The project is expected to be completed in 2026.

City of Henrietta - The Authority has closed on a new bond issuance through the TWDB to fund a new wastewater treatment plant along with a lift station and force-main to divert wastewater from the City of Henrietta to the new facility. The project is currently under design and is expected to be under construction in 2026.

City of Bells - The Authority issued bonds through the TWDB in 2022 to fund improvements to the City of Bell's water and wastewater system. The wastewater project will include improvements to the City's WWTP in addition to potential wastewater collection line replacements. For their water system, this issuance will fund a new water well, ground storage tank, meter replacements, and the replacement of some of the aged water lines in the City's water distribution system. Meter replacement was completed in 2024. The WWTP is currently under construction with completion in 2025. The water lines replacement project began construction in early 2025.

City of Valley View - The Authority closed a new bond issuance in 2022 through the TWDB to fund the planning and design of wastewater project(s). The City of Valley View's WWTP is nearing capacity and experiencing inflow and infiltration challenges. Additionally, The City has aged sewer lines that need replacing. The Planning and design for this project occurred in 2023-2024.

The Authority is pursuing a bond issue in 2026 for the construction of the WWTP improvements and wastewater line replacement based on the findings of the testing completed in the planning phase and the results of the design work.

City of Dorchester - The Authority closed a bond issuance in 2022 through the TWDB to fund the addition of a new water well, ground storage tank and pump station to the City of Dorchester's water system. The new well has been bid and construction will begin in early 2026.

Northwest Grayson Water Control Improvements District No. 1 - The Authority closed a bond issuance in 2022 through the TWDB to fund the addition of a new elevated storage tank to Northwest Grayson Water Control Improvements District No. 1 water system. The system is growing and approaching the limits of the TCEQ's elevated storage requirements. The project is under construction and is expected to be completed in 2026.

Gober Municipal Utility District - The Authority issued bonds in 2023 through the TWDB to fund an electrical improvement project for Gober MUD's water system. The project is under construction and is expected to be completed in 2026 due to long lead times for generators. The Authority is pursuing funding for the replacement of two ground storage tanks in 2026.

White Shed Water Supply Corporation - The Authority issued bonds through the TWDB in 2023 to fund a new well and storage tank for White Shed WSC's water system. The project is under design and is expected to be in construction in 2026.

City of Gainesville - The Authority closed a new bond issuance in 2022 through the TWDB to fund the replacement of the water transmission main along Foundry Road. The City of Gainesville's current transmission main is 80+ years old and suffers significant leaks. Construction began in late 2024 and was completed in 2025. The City is planning to use the remaining funds in the bond issuance to replace an additional transmission main.

Arledge Ridge Water Supply Corporation - The Authority issued bonds in 2024 to fund a 300 GPM water well, a 200,000-gallon elevated storage tank and a disinfection, control and electrical building, with appurtenances for the Arledge Ridge Water Supply Corporation. The project is currently in the design phase.

Bartley Woods WSC - The Authority is pursuing bonds for Bartley Woods WSC in 2027 to fund installation of two (2) 50,000 gallon ground storage tanks, one (1) 5,000 gallon 100 PSI hydropneumatics tank, and one (1) 5,500 gallon 100 PSI hydropneumatics tank, four (4) new 25 HP pumps with a corresponding lift station, controls, and yard piping, and a new 1,800 foot well with corresponding transmission line. These projects will address storage capacity and water loss issues within the system.

Ravenna-Nunnelee WSC - The Authority is pursuing bonds for Ravenna-Nunnelee WSC in 2027 to fund a project to correct the low pressures in the system by installing larger lines to reduce pressure loss in the distribution system and to install generators at the offsite well and two pump station sites.

STSP - The Authority issued bonds on behalf of four (4) entities, College Mound SUD, Becker-Jiba SUD, Gastonia Scurry SUD, and North Kaufman WSC, to fund the South Transmission System Pipeline which would provide water from North Texas Municipal Water District to these areas. Design of the project will begin in early 2026.

CONTACTING THE AUTHORITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the Authority's finances for all those with an interest in the Authority's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Debi Atkins, Finance Officer, at 5100 Airport Drive, Denison, TX 75020.

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BASIC FINANCIAL STATEMENTS

GREATER TEXOMA UTILITY AUTHORITY

STATEMENT OF NET POSITION ENTERPRISE FUNDS

SEPTEMBER 30, 2025

| | Collin- Grayson | Lake Texoma | Princeton |
|---------------------------------------|---------------------|----------------------|---------------------|
| ASSETS | | | |
| Current assets: | | | |
| Cash and cash equivalents | \$ 59,274 | \$ 6,191 | \$ 22,771 |
| Interest receivable | 5,173 | 101,004 | 100,383 |
| Due from other governments | 3,226,330 | - | - |
| Due from other funds | 31,439 | - | - |
| Prepaid expenses | - | - | - |
| Restricted assets: | | | |
| Cash and cash equivalents | 4,623,909 | 292,271 | 1,254,673 |
| Temporary investments | 100,000 | 80,000 | 1,803,000 |
| Total current assets | <u>8,046,125</u> | <u>479,466</u> | <u>3,180,827</u> |
| Non-current assets: | | | |
| Restricted assets: | | | |
| Cash and cash equivalents | 257,496 | 59 | 847 |
| Temporary investments | 460,000 | 1,350,000 | 892,000 |
| Capital assets, net | <u>16,232,909</u> | <u>20,021,383</u> | <u>27,337,567</u> |
| Total non-current assets | <u>16,950,405</u> | <u>21,371,442</u> | <u>28,230,414</u> |
| Total assets | <u>24,996,530</u> | <u>21,850,908</u> | <u>31,411,241</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred loss on refunding | - | - | 16,370 |
| Total deferred outflows of resources | <u>-</u> | <u>-</u> | <u>16,370</u> |
| LIABILITIES | | | |
| Current liabilities: | | | |
| Accounts payable | 4,016 | - | - |
| Accrued payroll liabilities | - | - | - |
| Due to other funds | - | 25,569 | 6,903 |
| Retainage payable | 273,847 | - | - |
| Accrued interest payable | 192,130 | 25,006 | 65,272 |
| Unearned revenue | 253,333 | 202,500 | 60,001 |
| Compensated absences | - | - | - |
| Revenue bonds payable | <u>450,000</u> | <u>1,232,925</u> | <u>720,000</u> |
| Total current liabilities | <u>1,173,326</u> | <u>1,486,000</u> | <u>852,176</u> |
| Non-current liabilities: | | | |
| Accrued interest payable | 414,967 | - | - |
| Revenue bonds payable | 10,715,000 | 5,374,016 | 27,868,261 |
| State participation (TWDB interest) | <u>8,675,000</u> | <u>-</u> | <u>-</u> |
| Total non-current liabilities | <u>19,804,967</u> | <u>5,374,016</u> | <u>27,868,261</u> |
| Total liabilities | <u>20,978,293</u> | <u>6,860,016</u> | <u>28,720,437</u> |
| NET POSITION | | | |
| Net investment in capital assets | 842,971 | 15,136,713 | 2,285,349 |
| Restricted for debt service | 717,496 | 59 | 430,847 |
| Unrestricted | <u>2,457,770</u> | <u>(145,880)</u> | <u>(9,022)</u> |
| Total net position | <u>\$ 4,018,237</u> | <u>\$ 14,990,892</u> | <u>\$ 2,707,174</u> |

The accompanying notes are an integral part of these financial statements.

| Sherman | Other Funds | Totals |
|-----------------------|----------------------|----------------------|
| \$ 1,063,587 | \$ 568,954 | \$ 1,720,777 |
| 2,308,165 | 1,626,972 | 4,141,697 |
| 11,071 | 59,509 | 3,296,910 |
| 373,759 | 622,574 | 1,027,772 |
| - | 10,587 | 10,587 |
| <u>176,077,263</u> | <u>24,438,636</u> | <u>206,686,752</u> |
| <u>79,557,764</u> | <u>54,010,839</u> | <u>135,551,603</u> |
| <u>259,391,609</u> | <u>81,338,071</u> | <u>352,436,098</u> |
| | | |
| 175,584 | 104,105 | 538,091 |
| 50,329,236 | 6,199,762 | 59,230,998 |
| <u>570,210,437</u> | <u>69,148,362</u> | <u>702,950,658</u> |
| <u>620,715,257</u> | <u>75,452,229</u> | <u>762,719,747</u> |
| <u>880,106,866</u> | <u>156,790,300</u> | <u>1,115,155,845</u> |
| | | |
| <u>151,556</u> | <u>-</u> | <u>167,926</u> |
| <u>151,556</u> | <u>-</u> | <u>167,926</u> |
| | | |
| 10,514,896 | 83,920 | 10,602,832 |
| - | 33,493 | 33,493 |
| - | 995,300 | 1,027,772 |
| 8,719,482 | 1,338,133 | 10,331,462 |
| 15,677,455 | 1,085,723 | 17,045,586 |
| - | 1,553,750 | 2,069,584 |
| - | 63,259 | 63,259 |
| <u>5,320,000</u> | <u>5,510,000</u> | <u>13,232,925</u> |
| <u>40,231,833</u> | <u>10,663,578</u> | <u>54,406,913</u> |
| | | |
| - | - | 414,967 |
| 849,993,854 | 125,726,220 | 1,019,677,351 |
| - | - | <u>8,675,000</u> |
| <u>849,993,854</u> | <u>125,726,220</u> | <u>1,028,767,318</u> |
| <u>890,225,687</u> | <u>136,389,798</u> | <u>1,083,174,231</u> |
| | | |
| 46,018,075 | 19,745,217 | 84,028,325 |
| 175,584 | 1,543,502 | 2,867,488 |
| <u>(56,160,924)</u> | <u>(888,217)</u> | <u>(54,746,273)</u> |
| <u>\$ (9,967,265)</u> | <u>\$ 20,400,502</u> | <u>\$ 32,149,540</u> |

GREATER TEXOMA UTILITY AUTHORITY

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - ENTERPRISE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Collin- Grayson | Lake Texoma | Princeton |
|--|---------------------|----------------------|---------------------|
| OPERATING REVENUES | | | |
| Charges for services | \$ 12,669,988 | \$ 1,419,487 | \$ 1,514,611 |
| Total operating revenues | <u>12,669,988</u> | <u>1,419,487</u> | <u>1,514,611</u> |
| OPERATING EXPENSES | | | |
| Operating expenses | - | - | - |
| General and administrative | 7,546,615 | 42,305 | 27,240 |
| Maintenance and repair | - | - | - |
| Depreciation | 671,760 | - | 1,441,531 |
| Total operating expenses | <u>8,218,375</u> | <u>42,305</u> | <u>1,468,771</u> |
| OPERATING INCOME (LOSS) | <u>4,451,613</u> | <u>1,377,182</u> | <u>45,840</u> |
| NON-OPERATING REVENUES (EXPENSES) | | | |
| Investment earnings | 212,697 | 106,407 | 219,259 |
| Gain on sale of capital assets | 500 | - | - |
| Interest expense: | | | |
| Amortization of bond premium | - | - | 63,315 |
| Debt service | (720,447) | (187,450) | (808,219) |
| Bond issuance costs | - | - | - |
| Amortization of deferred loss on bond refunding | - | - | (4,175) |
| Landfill closure and postclosure care costs | - | - | - |
| Total non-operating revenues (expenses) | <u>(507,250)</u> | <u>(81,043)</u> | <u>(529,820)</u> |
| CHANGE IN NET POSITION | <u>3,944,363</u> | <u>1,296,139</u> | <u>(483,980)</u> |
| NET POSITION, BEGINNING OF YEAR | <u>73,874</u> | <u>13,694,753</u> | <u>3,191,154</u> |
| NET POSITION, END OF YEAR | <u>\$ 4,018,237</u> | <u>\$ 14,990,892</u> | <u>\$ 2,707,174</u> |

| Sherman | Other Funds | Totals |
|---|--|--|
| \$ 10,296,990 | \$ 11,048,084 | \$ 36,949,160 |
| <u>10,296,990</u> | <u>11,048,084</u> | <u>36,949,160</u> |
| - 1,057,886 407,239 6,017,676 7,482,801 2,814,189 | 6,879 2,854,215 - 3,526,958 6,388,052 4,660,032 | 6,879 11,528,261 407,239 11,657,925 23,600,304 13,348,856 |
| 17,089,232 - 973,087 (33,893,049) (2,064,704) (16,616) - (17,912,050) (15,097,861) 5,130,596 \$ (9,967,265) | 4,087,788 - (4,204,549) (930,701) (8,133) (1,055,595) 3,604,437 16,796,065 \$ 20,400,502 | 21,715,383 500 1,036,402 (39,813,714) (2,995,405) (20,791) (8,133) (20,085,758) (6,736,902) 38,886,442 \$ 32,149,540 |

GREATER TEXOMA UTILITY AUTHORITY

**STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Collin- Grayson | Lake Texoma | Princeton |
|--|---------------------|---------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Payments received from customers | \$ 9,758,813 | \$ 1,431,292 | \$ 1,516,279 |
| Payments to suppliers and others | (7,542,979) | (42,305) | (27,240) |
| Payments to employees | - | - | - |
| Net cash provided by operating activities | <u>2,215,834</u> | <u>1,388,987</u> | <u>1,489,039</u> |
| CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES | | | |
| Cash received from other funds | - | - | - |
| Cash paid to other funds | <u>(313,514)</u> | <u>(4,545)</u> | <u>(13,887)</u> |
| Net cash provided (used) by non-capital and related financing activities | <u>(313,514)</u> | <u>(4,545)</u> | <u>(13,887)</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | |
| Proceeds from the sale of capital assets | 500 | - | - |
| Acquisition and construction of capital assets | (2,412,599) | - | (1,174,967) |
| Principal repayment on debt | (395,000) | (1,202,445) | (700,000) |
| Interest and fiscal charges on debt | (1,365,107) | (191,781) | (810,486) |
| Proceeds from issuance of long-term debt | - | - | - |
| Landfill closure and postclosure care costs | - | - | - |
| Net cash provided (used) by capital and related financing activities | <u>(4,172,206)</u> | <u>(1,394,226)</u> | <u>(2,685,453)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Interest received | 273,825 | 39,045 | 195,809 |
| Net cash provided by investing activities | <u>273,825</u> | <u>39,045</u> | <u>195,809</u> |
| NET CHANGE IN CASH AND INVESTMENTS | | | |
| | (1,996,061) | 29,261 | (1,014,492) |
| CASH AND INVESTMENTS, BEGINNING | | | |
| | <u>7,496,740</u> | <u>1,699,260</u> | <u>4,987,783</u> |
| CASH AND INVESTMENTS, ENDING | | | |
| | <u>\$ 5,500,679</u> | <u>\$ 1,728,521</u> | <u>\$ 3,973,291</u> |

| Sherman | Other Funds | Totals |
|--------------------|-------------------|--------------------|
| \$ 10,296,990 | \$ 11,366,663 | \$ 34,370,037 |
| (1,465,125) | (1,445,196) | (10,522,845) |
| - | (1,477,545) | (1,477,545) |
| <u>8,831,865</u> | <u>8,443,922</u> | <u>22,369,647</u> |
| | | |
| 1,063,730 | 788,624 | 1,852,354 |
| - | (1,529,977) | (1,861,923) |
| <u>1,063,730</u> | <u>(741,353)</u> | <u>(9,569)</u> |
| | | |
| - | - | 500 |
| (288,760,546) | (9,989,648) | (302,337,760) |
| (5,195,000) | (4,300,000) | (11,792,445) |
| (35,218,856) | (4,533,614) | (42,119,844) |
| 161,015,449 | 33,769,559 | 194,785,008 |
| - | (8,133) | (8,133) |
| (168,158,953) | 14,938,164 | (161,472,674) |
| | | |
| 23,685,132 | 3,326,589 | 27,520,400 |
| <u>23,685,132</u> | <u>3,326,589</u> | <u>27,520,400</u> |
| | | |
| (134,578,226) | 25,967,322 | (111,592,196) |
| <u>441,781,660</u> | <u>59,354,974</u> | <u>515,320,417</u> |
| | | |
| \$ 307,203,434 | \$ 85,322,296 | \$ 403,728,221 |

GREATER TEXOMA UTILITY AUTHORITY

STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Collin- Grayson | Lake Texoma | Princeton |
|---|--------------------|------------------|------------------|
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES: | | | |
| Operating income (loss) | | | |
| Operating income (loss) | \$ 4,451,613 | \$ 1,377,182 | \$ 45,840 |
| Depreciation | 671,760 | - | 1,441,531 |
| Accounts receivable (increase) decrease | (3,164,508) | 6,805 | - |
| Prepaid expenses (increase) decrease | - | - | - |
| Accounts payable increase (decrease) | 3,636 | - | - |
| Accrued compensated absences increase (decrease) | - | - | - |
| Accrued liabilities increase (decrease) | - | - | - |
| Due to other funds increase (decrease) | - | - | - |
| Unearned revenue increase (decrease) | 253,333 | 5,000 | 1,668 |
| Net cash provided by operating activities | <u>2,215,834</u> | <u>1,388,987</u> | <u>1,489,039</u> |

Cash reconciliation:

Beginning of period:

| | | | |
|----------------------------------|------------------|------------------|------------------|
| Current assets: | | | |
| Cash | 170,532 | 94,239 | 1,055,650 |
| Restricted cash | 4,393,555 | 254,965 | 971,396 |
| Restricted temporary investments | 2,710,000 | - | 2,058,000 |
| Noncurrent assets: | | | |
| Restricted cash | 222,653 | 56 | 10,737 |
| Restricted temporary investments | - | 1,350,000 | 892,000 |
| Total | <u>7,496,740</u> | <u>1,699,260</u> | <u>4,987,783</u> |

End of Period:

| | | | |
|----------------------------------|---------------------|---------------------|---------------------|
| Current assets: | | | |
| Cash | 59,274 | 6,191 | 22,771 |
| Restricted cash | 4,623,909 | 292,271 | 1,254,673 |
| Restricted temporary investments | 100,000 | 80,000 | 1,803,000 |
| Noncurrent assets: | | | |
| Restricted cash | 257,496 | 59 | 847 |
| Restricted temporary investments | 460,000 | 1,350,000 | 892,000 |
| Total | <u>\$ 5,500,679</u> | <u>\$ 1,728,521</u> | <u>\$ 3,973,291</u> |

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

| | | | |
|---|-----------|------|------|
| Accrued construction payables and retainage | \$ 48,433 | \$ - | \$ - |
|---|-----------|------|------|

| | Sherman | Other Funds | Totals |
|-----------|------------------|------------------|-------------------|
| \$ | 2,814,189 | \$ 4,660,032 | \$ 13,348,856 |
| 6,017,676 | | 3,526,958 | 11,657,925 |
| - | | 87,936 | (3,069,767) |
| - | | 920 | 920 |
| - | | (81,178) | (77,542) |
| - | | (6,830) | (6,830) |
| - | | 20,886 | 20,886 |
| - | | 4,555 | |
| - | | 230,643 | 490,644 |
| <hr/> | <hr/> | <hr/> | <hr/> |
| | <u>8,831,865</u> | <u>8,443,922</u> | <u>22,369,647</u> |

| | | |
|--------------------|-------------------|--------------------|
| 10,165,517 | 1,859,936 | 13,345,874 |
| 128,133,850 | 17,674,797 | 151,428,563 |
| 301,139,845 | 36,338,418 | 342,246,263 |
| <hr/> | <hr/> | <hr/> |
| 10,448 | 55,823 | 299,717 |
| 2,332,000 | 3,426,000 | 8,000,000 |
| <hr/> | <hr/> | <hr/> |
| <u>441,781,660</u> | <u>59,354,974</u> | <u>515,320,417</u> |

| | | |
|-----------------------|----------------------|-----------------------|
| 1,064,261 | 580,584 | 1,733,081 |
| 176,076,589 | 24,438,636 | 206,686,078 |
| 79,557,764 | 54,010,839 | 135,551,603 |
| <hr/> | <hr/> | <hr/> |
| 175,584 | 92,475 | 526,461 |
| 50,329,236 | 6,199,762 | 59,230,998 |
| <hr/> | <hr/> | <hr/> |
| <u>\$ 307,203,434</u> | <u>\$ 85,322,296</u> | <u>\$ 403,728,221</u> |

| | | | | | |
|----|------------|----|---------|----|------------|
| \$ | 10,514,896 | \$ | 481,006 | \$ | 11,044,335 |
|----|------------|----|---------|----|------------|

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GREATER TEXOMA UTILITY AUTHORITY

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2025

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Greater Texoma Utility Authority (the "Authority") is a political subdivision of the State of Texas. The Authority operates pursuant to its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The creation of the Authority was declared to be essential to assist incorporated cities, towns or villages to develop water, sewer, and solid waste facilities on a regional basis. In July 1983, by legislative approval, this entity's name was changed from Greater Texoma Municipal Utility District to its present name.

Initially, the Authority was comprised of all the territory that is contained within the corporate boundaries of the cities of Denison and Sherman, Texas. Both cities held an election on August 11, 1979, which confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities, and implement any other activities that member cities might wish to contract for and finance. Subsequent to the creation of the Authority, the cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector, and Anna requested annexation to the Authority and have been annexed through actions of the Board of Directors.

The Authority is governed by a nine-member Board of Directors comprised of officials appointed by the city councils of member cities of the Authority. The cities of Denison and Sherman each appoint three members to the Board, the City of Gainesville appoints one member, the City of Anna appoints one member, and one at-large member is selected by the remaining member cities. None of the member cities appoints a majority of board members. For purposes of control and daily management, the Authority is centrally operated and administered. Administration of the Authority entails fiscal as well as management control of the Authority's respective operations.

The Authority is independent of and overlaps many formal political boundaries. Financial information for these entities is not included in the accompanying financial statements. Member governments and other participants (collectively participating entities) of the Authority are as follows:

| <u>Member Cities</u> | | <u>Other Participants</u> | |
|----------------------|-------------|-----------------------------|-----------------------------------|
| Sherman | Mustang | Argyle Water Supply Corp. | City of Krum |
| Denison | Pottsboro | City of Bells | City of Melissa |
| Gainesville | Tioga | Bolivar Water Supply Corp. | Northwest Grayson County WCID # 1 |
| Anna | Tom Bean | Town of Callisburg | Town of Oak Ridge |
| Bailey | Valley View | Town of Dorchester | City of Paradise |
| Collinsville | Van Alstyne | Gober MUD | City of Sadler |
| Ector | Whitesboro | City of Lindsay | City of Savoy |
| Howe | White Shed | City of Princeton | City of Southmayd |
| Muenster | Whitewright | Red River Authority | Marilee SUD |
| | | North Texas Grndwater Dist. | Two Way SUD |
| | | Red River Grndwater Dist. | Woodbine Water Supply |
| | | Bearcreek SUD | Lake Kiowa SUD |
| | | City of Kaufman | City of Henrietta |
| | | City of Valley View | Arledge Ridge Water Supply Corp. |
| | | College Mound SUD | Becker Jiba SUD |
| | | Gastonia Scurry SUD | North Kaufman WSC |

The Board of Directors has the decision-making authority, the power to designate management, the ability to significantly influence operations and the primary accountability for fiscal matters. Therefore, the Authority is a financial reporting entity as defined by the Governmental Accounting Standards Board ("GASB"). The Authority is not a component unit of any of its participating entities. Furthermore, none of the participating entities are a component unit of the Authority.

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Authority is a special-purpose government engaged in a single business-type activity; therefore, the financial statements are presented as enterprise funds.

The financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows.

The projects of each participating entity are accounted for as a separate enterprise activity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues, and expenses. Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues for the enterprise funds are charges to the various projects based on the requirements needed to service the debt. Operating expenses for the enterprise funds include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The Authority reports the following major funds:

Collin-Grayson Municipal Alliance Fund: The Authority's bonds for the Collin-Grayson Municipal Alliance comprised of the cities of Anna, Howe, Melissa and Van Alstyne, were issued to finance acquisition and construction of water facilities. Revenues from the Alliance are pledged to secure the bond debt. This fund records these amounts from the Alliance as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds. The Authority operates and maintains this regional wholesale water system for the benefit of the cities of Anna, Howe, Melissa and Van Alstyne.

Lake Texoma Reallocation Project Fund: The Authority facilitates the issuance of bonds for the Lake Texoma Allocation Project, comprised of the cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee, Northwest Grayson County, Lake Kiowa SUD, Woodbine Water Supply, Two Way Water and Red River Authority to finance acquisition of water storage rights in Lake Texoma. Revenues from the various entities are pledged to secure the bond debt. This fund records these amounts from the entities as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Princeton Projects Fund: The Authority facilitates the issuance of bonds for the City of Princeton to finance acquisition and construction of water and sewer facilities. Revenues from the City of Princeton are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Sherman Projects Fund: The Authority facilitates the issuance of bonds for the City of Sherman to finance acquisition and construction of water and sewer facilities. Revenues from the City of Sherman are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

The activities for all of the Authority's nonmajor enterprise funds are reported in a single column in the financial statements.

C. Assets, Liabilities, Deferred Outflows of Resources, Net Position, Revenues, and Expenses

Cash, Cash Equivalents, and Investments

Cash and cash equivalents consist of cash on hand, cash held in demand deposit accounts at financial institutions, cash held with fiscal agents, and balances held by public funds investment pools. Accrued interest is shown separately on the balance sheet. Since the Authority does not maintain a pooled cash account for use by all funds, any cash overdrafts that may result are treated as current liabilities.

For the purpose of the statement of cash flows, the Authority considers all highly liquid investments (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Pooled and temporary investments consist of investment pools, certificates of deposit, and U.S. government securities. Investment pools are reported at net asset value per share, which approximates fair value. The Authority's certificates of deposit are considered nonparticipating investments and, therefore, are reported at amortized cost. U.S. government securities are reported at fair value. The Authority's intent is to hold U.S. government securities to maturity. Funds are invested in accordance with applicable provisions of State law.

TexPool and TexSTAR have a redemption notice period of one day and may redeem daily. The investment pool's authority may only impose restrictions on redemptions in the event of a general suspension of trading on major securities markets, general banking moratorium or national state of emergency that affects the pool's liquidity.

Restricted Assets

Restricted assets of the Authority represent restricted assets such as sinking funds for bond payments mandated by bond covenants as well as certain construction funds held in escrow.

Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. Accrued interest receivable is recognized for unrealized interest earnings on investments.

Capital Assets

The Authority defines capital assets as assets with an initial individual cost of \$250 or more and an estimated useful life in excess of two years, except for project capital assets described below. Capital assets are recorded at cost or, if donated, at their acquisition value at the date of donation. Expenses that materially extend the useful life of existing assets are capitalized. Certain costs for professional services associated with the acquisition and construction of capital assets have been capitalized. The cost of capital assets sold, retired, or transferred to participating entities is removed from the appropriate accounts and any resulting gain or loss is included in the increase in net position.

Project capital assets are defined as direct and indirect costs associated with construction or acquisition related to bond-funded projects for participating entities. During the period in which bonds are outstanding on project facilities, ownership of these assets is vested in the Authority to comply with state and federal regulations. After all associated debt and claims have been extinguished; ownership is transferred to the appropriate participating entity.

Depreciation is computed using the straight-line method based upon the following estimated useful lives:

| | |
|--------------------------------|----------------|
| Projects in Service | 10 to 40 years |
| Leasehold Improvements | 17 to 35 Years |
| Office Equipment and Furniture | 3 to 11 Years |
| Vehicles | 5 Years |

The useful lives of projects in service are estimated as equal to the remaining life of the related debt at the conclusion of the construction phase.

Deferred Outflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to a future period(s) and will not be recognized as an outflow of resources (expense) until then. The Authority reports one type of deferred outflow. Deferred charges on bond refunding arise from the difference between the carrying value of refunded bonds and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Long-Term Obligations

Long-term liabilities consist of revenue bonds payable that are accounted for in the specific fund responsible for the repayment of debt.

Compensated Absences

Accumulated unpaid compensated absences represent the estimated liabilities for accumulated and unpaid absences for vacation leave of employees according to prescribed policies. Accumulated unpaid vacation pay is accrued when incurred. The Authority encourages employees to use their vacation each year to minimize amounts carried over. For this reason, accrued compensated absences are considered a current liability.

Unearned Revenue

Unearned revenue arises from cash received before the related performance requirements have been met. Unearned revenue primarily consists of prepayments from member governments for next year's payments, generally in situations where debt service payments are made soon after year-end. Other unearned revenues consist of unspent grant proceeds.

Net Position

Net position represents the difference between assets, deferred outflows (inflows) of resources and liabilities. Net position is categorized as:

Net Investment in Capital Assets - This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds is not included in the calculation of investment in capital assets, net of related debt. Rather, that portion of debt is included in the same net position component as the unspent proceeds.

Negative balances invested in net investment in capital assets are attributable to outstanding debt greater than capital assets net of accumulated depreciation. This is because project capital assets are depreciated on a straight-line basis over the life of the related debt, whereas debt principal payments are not necessarily equal amounts.

Restricted Net Position - This component of net position consists of constraints placed on the use of net position by external restrictions imposed by creditors (such as through debt covenants) or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation. The restricted net position of the Authority represents sinking fund reserves that are mandated by bond covenants to be maintained.

Unrestricted Net Position - This component of net position consists of net position that does not meet the definition of *net investment in capital assets* or *restricted net position*. It is the Authority's policy to spend funds available from restricted sources prior to unrestricted sources.

Net Position Flow Assumption

Sometimes the Authority will fund outlays for a particular purpose from both restricted (e.g., restricted bond and grant proceeds) and unrestricted resources. To calculate the amounts to report as *restricted net position* and *unrestricted net position*, a flow assumption must be made about the order in which the resources are considered applied. It is the Authority's policy to consider *restricted net position* to have been depleted before *unrestricted net position* is applied.

Interfund Transactions

Interfund services provided or used are accounted for as revenues or expenses. Transactions that constitute reimbursements within individual funds for expenses initially made from it, which are properly applicable to another fund, are recorded as expenses in the reimbursing fund and as reductions of expenses in the fund that is reimbursed.

Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimations and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Change in Accounting Principle

During fiscal year 2025, the Authority implemented GASB Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgets

The Authority's Board of Directors adopts an annual operating budget as a financial plan for the year, pursuant to the legal requirements of the Authority's bond documents and contracts with participating entities. Budgetary basis financial statements are not presented as part of the basic financial statements because there is no legal requirement to do so. Budget information is, however, presented as supplemental schedules.

B. Deficit Net Position

As of September 30, 2025, the Authority reported deficit net position in the following funds:

| 2025 | | |
|-----------------|----|-----------|
| Major Funds | | |
| Sherman | \$ | 9,967,265 |
| Nonmajor Funds: | | |
| Ector | | 9,613 |
| General | | 89,743 |
| Krum | | 203,956 |

These deficits arise for projects in service depreciating more quickly than the related debt and will be absorbed by future revenues from the participating entities.

III. DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

The Authority's deposits and investments are invested pursuant to its investment policy guidelines as directed by the Texas Public Funds Investment Act. The depository bank deposits for safekeeping and trust with its agent approved pledged securities authorized by Chapter 2257 Collateral for Public Funds of the Government Code in an amount sufficient to protect Authority funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance. The objectives primarily emphasize safety of principal and liquidity and address investment diversification, yield, and maturity and the quality and capability of investment management and a list of the types of investments.

Cash and deposits of the Authority include all amounts deposited at the Authority's depository bank, including demand deposits and certificates of deposit. As of year-end the Authority's cash deposits were entirely covered by FDIC insurance or by pledged collateral held by the Authority's agent bank in the Authority's name.

The following are investments held by the Authority at year-end:

| Description | Measurement Basis | Fair Value Measurement | Reported Value | Weighted Average |
|-------------------------|-------------------|------------------------|-----------------------|------------------|
| | | Level | | Maturity (Days) |
| Certificates of Deposit | Cost | N/A | \$ 255,907,010 | 154 |
| TexPool | NAV | N/A | 26,809 | 42 |
| TexSTAR | NAV | N/A | <u>147,794,402</u> | <u>50</u> |
| | | Total Investments | \$ <u>403,728,221</u> | <u>246</u> |

The certificates of deposit are considered nonparticipating securities because they have no ready market; therefore, they are reported at cost.

Investments in TexPool and TexSTAR are reported as cash equivalents in the financial statements.

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the Authority to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of returns, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit.

Statutes authorize the Authority to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas and its agencies; (2) guaranteed or secured certificates of deposits issued by state and national banks domiciled in Texas; (3) obligations of states, agencies, counties, cities and other political subdivision of any state having been rated as to investment quality no less than an "A"; (4) No load money market funds with a weighted average maturity of 90 days or less; (5) fully collateralized repurchase agreements; (6) commercial paper having a stated maturity of 270 days or less from the date of issuance and is not rated less than A-1 or P-1 by two nationally recognized credit rating agencies or on nationally recognized credit agency and is fully secured by an irrevocable letter of credit; (7) secured corporate bonds rated not lower than "AA-" or the equivalent; (8) public funds investment pools; and (9) guaranteed investment contracts for bond proceeds investment only, with a defined termination date and secured by U.S. Government direct or agency obligations approved by the Texas Public Funds Investment Act in an amount equal to the bond proceeds. The Act also requires the Authority to have independent auditors perform test procedures related to investment practices as provided by the Act. The Authority is in substantial compliance with the requirements of the Act and with local policies.

Additional policies and contractual provision governing investments for the Authority are specified below:

Credit Risk – This is the risk that a security issuer may default on an interest or principal payment. State law limits investment in local government pools to those that are rated AAA or equivalent by at least one Nationally Recognized Statistical Rating Organization (NRSRO). The Authority controls and monitors this risk by purchasing quality rated instruments that have been evaluated by agencies such as Standard and Poor's (S&P) or Moody's Investors Service, or by investing in public fund investment pools rated no lower than AAA or AAAm.

Custodial Credit Risk – Investments: For an investment this is the risk that, in the event of the failure of the counterparty, the Authority will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The Authority's investment in TexPool and TexSTAR are not exposed to custodial risk. External investment pools are not subject to custodial risk because investments are not evidenced by securities that exist in physical or book entry form. State law limits investments in public funds investment pools to those rated no lower than AAA or AAAm or an equivalent rating by at least one nationally recognized rating service. As of September 30, 2024, the Authority's investments in TexPool and TexSTAR are rated AAAm.

Concentration of Credit Risk – To limit the risk of loss attributed to the magnitude of a government's investment in a single issuer, the Authority limits investments to less than 5% of its total investments. The Authority further limits investments in a single issuer when they would cause investments risks to be significantly greater in the governmental activities, individual major funds, aggregate non-major funds and fiduciary fund types than they are in the primary government.

Interest Rate Risk – The risk that changes in market interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Authority limits the weighted average maturity of its portfolio. Management considers interest rate risk to be minimal due to the diversity and liquidity requirements imposed on the external investment pools.

B. INTERFUND RECEIVABLE AND PAYABLE BALANCES

During the course of normal operations, the Authority has numerous transactions between individual funds, including expense reimbursement and payments for interfund services provided. All of the balances resulted from the time lag between the dates that reimbursable expenses occur and payments between funds are made.

Interfund receivable and payable balances of the various funds as of September 30, 2025, were as follows:

| Receivable Fund | Payable Fund | Amount |
|-----------------------------------|----------------------------------|---------------------|
| Collin/Grayson Municipal Alliance | Nonmajor enterprise | \$ 31,439 |
| Nonmajor enterprise | Lake Texoma Reallocation Project | 25,569 |
| Nonmajor enterprise | Princeton Projects | 6,903 |
| Sherman Projects | Nonmajor enterprise | 373,759 |
| Nonmajor enterprise | Nonmajor enterprise | <u>590,102</u> |
| | | <u>\$ 1,027,772</u> |

C. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2025, was as follows:

| | Balance 9/30/2024 | Additions/ Completions | Retirements/ Adjustments | Balance 9/30/25 |
|--------------------------------------|-----------------------|---------------------------|-----------------------------|-----------------------|
| Capital assets, nondepreciable: | | | | |
| Land | \$ 7,596,721 | \$ 2,210,208 | \$ - | \$ 9,806,929 |
| Water Storage Rights | 20,021,383 | - | - | 20,021,383 |
| Construction in Progress | <u>292,971,399</u> | <u>270,939,700</u> | <u>(50,380,745)</u> | <u>513,530,354</u> |
| Total capital assets, nondepreciable | <u>320,589,503</u> | <u>273,149,908</u> | <u>(50,380,745)</u> | <u>543,358,666</u> |
| Capital assets, depreciable: | | | | |
| Buildings | 16,980 | - | - | 16,980 |
| Machinery & Equipment | 516,434 | 59,291 | - | 575,725 |
| Projects in service | <u>184,418,563</u> | <u>1,001</u> | <u>50,380,745</u> | <u>234,800,309</u> |
| Total capital assets, depreciable | <u>184,951,977</u> | <u>60,292</u> | <u>50,380,745</u> | <u>235,393,014</u> |
| Less accumulated depreciation: | | | | |
| Buildings | (16,980) | - | - | (16,980) |
| Machinery & Equipment | (402,916) | (47,468) | - | (450,384) |
| Projects in service | <u>(63,723,201)</u> | <u>(11,610,457)</u> | <u>-</u> | <u>(75,333,658)</u> |
| Total accumulated depreciation | <u>(64,143,097)</u> | <u>(11,657,925)</u> | <u>-</u> | <u>(75,801,022)</u> |
| Net capital assets being depreciated | <u>120,808,880</u> | <u>(11,597,633)</u> | <u>50,380,745</u> | <u>159,591,992</u> |
| Net capital assets | <u>\$ 441,398,383</u> | <u>\$ 261,552,275</u> | <u>\$ -</u> | <u>\$ 702,950,658</u> |

Depreciation expense for the year ended September 30, 2025, was \$11,657,925.

D. COMMITMENTS AND CONTINGENT LIABILITIES

Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; life and health of employees; and natural disasters. During fiscal year 2025, the Authority was covered under a general liability insurance policy plan with a combined single limit of \$1 million as a cost it considered to be economically justifiable.

The Authority has commercial insurance for all other risks of loss, including employee health benefits, workers' compensation and employee life and accident insurance. There have been no settlements in excess of insurance coverage during the past three fiscal years.

The Authority may be contingently liable in respect to lawsuits and other claims in the ordinary course of its operations. Settlements, if any, of such contingencies under the budgetary process would require appropriation of revenues yet to be realized. Authority management and legal counsel believe any settlement would not materially affect the financial position of the Authority as of September 30, 2025.

Construction Commitments

The Authority has projects in the construction phase in various cities. Construction commitments, amounts incurred to date, and balances are as follows:

| | <u>Construction Commitments</u> | <u>Costs Incurred To Date</u> | <u>Balance 9/30/2025</u> |
|------------------------|---------------------------------|-------------------------------|--------------------------|
| City of Princeton | \$ 11,573,582 | \$ 11,573,582 | \$ - |
| City of Sherman | 472,416,109 | 397,960,602 | 74,455,507 |
| Bear Creek SUD | 19,391,058 | 2,394,515 | 16,996,543 |
| City of Dorchester | 3,473,689 | - | 3,473,689 |
| Northwest Grayson WCID | 1,399,000 | 475,000 | 924,000 |
| City of Whitewright | 2,308,235 | 2,071,623 | 236,612 |
| City of Pottsboro | 11,767,306 | 11,298,322 | 468,984 |
| City of Van Alstyne | 5,017,642 | 4,285,588 | 732,054 |
| CGMA | 6,961,464 | 6,569,559 | 391,905 |
| Bells | 2,310,707 | 2,149,097 | 161,610 |
| Gober MUD | 363,338 | 7,600 | 355,738 |

E. RETIREMENT PLAN

The Greater Texoma Utility Authority Retirement Plan (the Plan) is a single employer 401(a) defined contribution plan that covers all full-time employees of the Authority. Greater Texoma Utility Authority administers the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). A copy of the pension plan financial statements may be obtained by contacting the Authority. The Authority is responsible for establishing or amending pension plan provisions and contribution requirements. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings.

Full-time employees are eligible to participate in the Plan after 90 days of continuous employment. The Plan requires that the Authority contribute an amount equal to twelve percent (12%) of the participant's regular annual salary and participants contribute six percent (6%) of the annual salaries. The Authority's contributions for each employee (and interest allocated to the employee's account) are vested at a variable rate with full vesting within seven years.

The Authority's total payroll in fiscal year 2025 was \$1,075,687; contributions made by the Authority were \$124,058. Total contributions made by employees were \$90,010. Total contributions for the year ended September 30, 2025, were \$214,068. The fair value of the Plan as of September 30, 2025, was \$2,823,639. The Authority had no liability to the Plan as of September 30, 2025.

F. INTERGOVERNMENTAL REVENUES AND CONTRACTS

The Authority has entered into contracts with its participating entities to provide certain water and sewer facilities. The participating entities are required to make the following payments to the Authority: (a) monthly amortization payments - amounts equal to the annual debt service requirements on the outstanding bond issues; (b) reserve fund payments - if not at the required levels; (c) administrative payments - amounts sufficient to pay the administrative and overhead costs of the Authority; (d) extraordinary expense payments - amounts necessary to pay or reimburse the Authority for any extraordinary or unexpected expense or costs reasonably and necessarily incurred by the Authority in connection with the bonds and the projects; and (e) the cost of maintenance and operation of the projects if the Authority is the operator.

G. LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the Authority conduct certain closure activities on the Dripping Springs landfill, when closed, and perform certain maintenance and monitoring functions at the landfill site for five years after closure or until all postclosure requirements are met. The landfill stopped accepting solid waste on October 8, 1993; however, the landfill was considered full as of September 30, 1993, for financial reporting purposes and a liability was recognized based on the future landfill closure and postclosure care costs that will be incurred. The actual postclosure care costs incurred in the current year were \$6,650 and \$1,653,470 to date.

The financial obligation for landfill closure and postclosure care costs not recorded by the Authority will be the responsibility of the cities of Sherman and Denison per contractual agreement. Additional postclosure care costs are expected to be incurred and shared equally by the cities during the monitoring phase of the landfill. A gas well monitoring system is in place and operating at the site of the landfill. Based on the best available engineering estimates, costs related to gas and ground water monitoring are not expected to exceed approximately \$100,000 per year and should continue to decline in the future. There is potential for changes in the estimated costs due to inflation or deflation, technology, or applicable laws or regulations.

H. LONG-TERM DEBT

The Authority facilitates the issuance of bonds for its participating entities to finance the acquisition and construction of water, sewer, and solid waste facilities. The bonds are generally issued by pledging contractual revenue from the participating entities that will be sufficient to cover the debt service.

Long-term debt activity for the year ended September 30, 2025, was as follows:

| | Beginning Balance | Additions | Retirements | Ending Balance | Due Within One Year |
|-----------------------------------|-----------------------|-----------------------|----------------------|-------------------------|------------------------|
| Revenue bonds payable | \$ 687,637,000 | \$ 188,460,000 | \$ 6,060,000 | \$ 870,037,000 | \$ 7,650,000 |
| Revenue bonds - private placement | 139,339,386 | - | 5,732,445 | 133,606,941 | 5,582,925 |
| Premium on bonds | 31,614,167 | 7,818,133 | 1,490,965 | 37,941,335 | - |
| Compensated absences | 70,089 | - | 6,830 | 63,259 | 63,259 |
| Total | <u>\$ 858,660,642</u> | <u>\$ 196,278,133</u> | <u>\$ 13,290,240</u> | <u>\$ 1,041,648,535</u> | <u>\$ 13,296,184</u> |

Increases and decreases to compensated absences are reported in the schedule above as a single, net increase or decrease.

Debt service requirements to maturity on bonds payable are as follows:

| Fiscal Years Ending September 30, | Revenue Bonds | | | Revenue Bonds - Private Placement | | | Total Annual Requirements |
|---|-----------------------|-----------------------|---------------------------------|-----------------------------------|----------------------|-----------------------|---------------------------------|
| | Principal | Interest | Total Annual Requirements | Principal | Interest | | |
| 2026 | \$ 7,650,000 | \$ 38,506,394 | \$ 46,156,394 | \$ 5,582,925 | \$ 3,219,441 | \$ 8,802,366 | |
| 2027 | 8,067,000 | 39,629,406 | 47,696,406 | 5,668,418 | 3,132,415 | 8,800,833 | |
| 2028 | 13,170,000 | 39,185,991 | 52,355,991 | 5,893,925 | 3,039,427 | 8,933,352 | |
| 2029 | 18,370,000 | 38,478,657 | 56,848,657 | 5,979,445 | 2,939,383 | 8,918,828 | |
| 2030 | 19,655,000 | 37,593,919 | 57,248,919 | 6,294,980 | 2,833,658 | 9,128,638 | |
| 2031-2035 | 105,435,000 | 173,498,667 | 278,933,667 | 31,923,448 | 12,418,718 | 44,342,166 | |
| 2036-2040 | 137,835,000 | 144,935,708 | 282,770,708 | 23,369,205 | 9,494,834 | 32,864,039 | |
| 2041-2045 | 162,005,000 | 109,883,061 | 271,888,061 | 18,774,595 | 6,982,774 | 25,757,369 | |
| 2046-2050 | 191,360,000 | 68,675,931 | 260,035,931 | 16,735,000 | 4,279,792 | 21,014,792 | |
| 2051-2055 | 201,845,000 | 21,146,089 | 222,991,089 | 7,295,000 | 2,020,855 | 9,315,855 | |
| 2056-2060 | 4,645,000 | 106,250 | 4,751,250 | 4,020,000 | 925,674 | 4,945,674 | |
| 2061-2065 | - | - | - | 2,070,000 | 131,668 | 2,201,668 | |
| Total | <u>\$ 870,037,000</u> | <u>\$ 711,640,073</u> | <u>\$ 1,581,677,073</u> | <u>\$ 133,606,941</u> | <u>\$ 51,418,637</u> | <u>\$ 185,025,578</u> | |

Certain obligations have been marketed as private placements; however, the repayment terms on these bonds do not significantly differ from other bonds, and do not contain subjective acceleration provisions. In the event of default, any registered owner of the obligations is entitled to seek a writ of mandamus from a court of proper jurisdiction ordering payment.

New Debt Issuances. During the current fiscal year, the Authority issued multiple bonds for various construction projects on behalf of participating entities. These issuances are detailed below. Each is secured by pledged contractual revenues from the participating entities.

| Issuance | Original Issue Amount | Net Proceeds | Maturity Date | Interest Rates |
|--|--------------------------|---------------|---------------|-------------------|
| <i>Revenue Bonds:</i> | | | | |
| Contract Revenue Bonds, Series 2024 (Bearcreek SUD) | \$ 32,300,000 | \$ 33,769,559 | 8/15/2044 | 4.00% - 5.00% |
| Contract Revenue Bonds, Series 2024A (City of Sherman) | 91,880,000 | 96,001,993 | 10/1/2054 | 4.00% - 5.00% |
| Contract Revenue Bonds, Series 2025 (City of Sherman) | 64,280,000 | 65,013,456 | 10/1/2055 | 5.00% - 5.25% |

Pledged Revenues. Substantially all the Authority's revenue bonds have been issued by pledging contractual revenue from the related participating entity. Under the contract, the participating entity pledges to make payments to the Authority sufficient to cover all debt service and related costs of the bond. In this manner, each revenue bond issuance is supported by a new pledged revenue stream that will generally equal the debt service costs. In total, for the year ended September 30, 2025, pledged revenues net of expenses were \$46,722,164 compared to net debt service expenditures of \$20,389,441 for a coverage ratio of 229%.

Arbitrage. The Tax Reform Act of 1986 instituted certain arbitrage restrictions consisting of complex regulations with respect to issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years for applicable bond issues. Accordingly, there is the risk that if such calculations are not performed, or not performed correctly, it could result in a substantial liability to the Authority. The Authority has engaged an arbitrage consultant to perform the calculations in accordance with IRS rules and regulations.

I. NEW ACCOUNTING STANDARDS

Significant new accounting standards issued by the Governmental Accounting Standards Board (GASB) not yet implemented by the Authority include the following:

GASB Statement No. 103, *Financial Reporting Model Improvements* – The objective of this statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement will become effective for reporting periods beginning after June 15, 2025, and the impact has not yet been determined.

GASB Statement No. 104, *Disclosure of Certain Capital Assets* – The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. This Statement requires certain types of capital assets to be presented separately in

the note disclosures, including right-to-use assets related to leases, Subscription-Based Information Technology Arrangements, and public-private or public-public partnerships. Other intangible assets are also required to be presented separately by major class. Additional disclosures have also been required for capital assets held for sale. This Statement will become effective for reporting periods beginning after June 15, 2025, and the impact has not yet been determined.

GASB Statement No 105, *Subsequent Events* – The objective of this Statement is to improve the financial reporting requirements for subsequent events, thereby enhancing consistency in their application and better meeting the information needs of financial statement users. This Statement will become effective for fiscal years beginning after June 15, 2026, and the impact has not yet been determined.

J. SUBSEQUENT EVENTS

On November 18, 2025, the Authority issued its Contract Revenue Bonds, Series 2025, Becker Jiba SUD Project, in the amount of \$10,800,000. The bonds contain both serial and term bonds maturing from 2026 to 2055 and bear interest rates of 2.53%-4.55%.

On November 18, 2025, the Authority issued its Contract Revenue Bonds, Series 2025, College Mount SUD Project, in the amount of \$10,800,000. The bonds contain both serial and term bonds maturing from 2026 to 2055 and bear interest rates of 2.53%-4.55%.

On November 18, 2025, the Authority issued its Contract Revenue Bonds, Series 2025, Gastonia-Scurry SUD Project, in the amount of \$10,800,000. The bonds contain both serial and term bonds maturing from 2026 to 2055 and bear interest rates of 2.53%-4.55%.

On November 18, 2025, the Authority issued its Contract Revenue Bonds, Series 2025, North Kaufman WSC Project, in the amount of \$10,800,000. The bonds contain both serial and term bonds maturing from 2026 to 2055 and bear interest rates of 3.92%-5.45%.

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**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

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NONMAJOR ENTERPRISE FUNDS

The following nonmajor enterprise funds account for bond proceeds and construction costs for projects managed for the Authority's member governments, as well as the contractual revenues received from those entities. A single fund is reported for each member government and includes all bond issues related to those projects.

Nonmajor enterprise funds are reported for the following member governments:

| | |
|--|-------------------------------------|
| City of Anna / City of Melissa | City of Krum |
| Arledge Ridge Water Supply Corporation | Lake Kiowa Special Utility District |
| Bearcreek Special Utility District | City of Melissa |
| City of Bells | Northwest Grayson |
| Bolivar Water Supply | City of Paradise |
| City of Dorchester | City of Pottsboro |
| City of Ector | City of Sadler |
| City of Gainesville | City of Tom Bean |
| Gober Municipal Water District | City of Valleyview |
| City of Mustang | City of Van Alstyne |
| City of Henrietta | White Shed Water Supply Corporation |
| City of Howe | City of Whitewright |
| City of Kaufman | |

Nonmajor enterprise funds reported that are not a part of member governments:

General Fund – this fund accounts for the Authority's administrative function and the revenues to collect indirect costs.

Solid Waste Fund – this fund accounts for revenues and expenses related to post-closure monitoring activities of the Dripping Springs Landfill, which was closed in 1993.

GREATER TEXOMA UTILITY AUTHORITY

COMBINING STATEMENT OF NET POSITION NONMAJOR ENTERPRISE FUNDS

SEPTEMBER 30, 2025

| | Anna-Melissa | Arledge Ridge | Bearcreek SUD | Bells |
|----------------------------------|-------------------|-------------------|---------------------|---------------------|
| ASSETS | | | | |
| Current assets: | | | | |
| Cash and cash equivalents | \$ 132 | \$ 10,501 | \$ 195,993 | \$ 8,108 |
| Interest receivable | 38,392 | 32,251 | 768,003 | 53,984 |
| Due from other governments | - | - | - | - |
| Due from other funds | 10,565 | - | - | 38,772 |
| Prepaid expenses | - | - | - | - |
| Restricted assets: | | | | |
| Cash and cash equivalents | 192,924 | 496,001 | 7,481,449 | 2,077,013 |
| Temporary investments | <u>190,000</u> | <u>2,504,000</u> | <u>22,704,000</u> | <u>2,602,500</u> |
| Total current assets | <u>432,013</u> | <u>3,042,753</u> | <u>31,149,445</u> | <u>4,780,377</u> |
| Non-current assets: | | | | |
| Restricted assets: | | | | |
| Cash and cash equivalents | 3,254 | 1,326 | 7,702 | 1,865 |
| Temporary investments | 458,000 | - | 2,264,000 | 306,000 |
| Capital assets, net | <u>1,151,810</u> | <u>30,000</u> | <u>10,187,195</u> | <u>3,614,743</u> |
| Total non-current assets | <u>1,613,064</u> | <u>31,326</u> | <u>12,458,897</u> | <u>3,922,608</u> |
| Total assets | <u>2,045,077</u> | <u>3,074,079</u> | <u>43,608,342</u> | <u>8,702,985</u> |
| LIABILITIES | | | | |
| Current liabilities: | | | | |
| Accounts payable | - | - | - | 38,632 |
| Accrued payroll liabilities | - | - | - | - |
| Due to other funds | - | 4,441 | 34,372 | - |
| Retainage payable | - | - | 126,027 | 113,110 |
| Accrued interest payable | 12,962 | 103,919 | 260,218 | 139,973 |
| Unearned revenue | 166,667 | - | 215,834 | 25,000 |
| Compensated absences | - | - | - | - |
| Revenue bonds payable | <u>500,000</u> | <u>35,000</u> | <u>1,295,000</u> | <u>155,000</u> |
| Total current liabilities | <u>679,629</u> | <u>143,360</u> | <u>1,931,451</u> | <u>471,715</u> |
| Non-current liabilities: | | | | |
| Revenue bonds payable | <u>480,000</u> | <u>2,810,000</u> | <u>39,104,220</u> | <u>7,120,000</u> |
| Total non-current liabilities | <u>480,000</u> | <u>2,810,000</u> | <u>39,104,220</u> | <u>7,120,000</u> |
| Total liabilities | <u>1,159,629</u> | <u>2,953,360</u> | <u>41,035,671</u> | <u>7,591,715</u> |
| NET POSITION | | | | |
| Net investment in capital assets | 1,012,734 | 185,001 | 1,747,397 | 1,173,514 |
| Restricted for debt service | 3,254 | 1,326 | 371,702 | 1,865 |
| Unrestricted | <u>(130,540)</u> | <u>(65,608)</u> | <u>453,572</u> | <u>(64,109)</u> |
| Total net position | <u>\$ 885,448</u> | <u>\$ 120,719</u> | <u>\$ 2,572,671</u> | <u>\$ 1,111,270</u> |

| Bolivar Water Supply | Dorchester | Ector | Gainesville | General | Gober MUD | Mustang (Gunter) | Henrietta |
|---|---|---|---|--|---|---|---|
| \$ 161 8,887 | \$ 17,386 91,102 | \$ 3,171 2,500 | \$ 16,389 51,630 | \$ 110,303 - 33,229 | \$ 825 2,168 | \$ 9,555 15,103 | \$ 20,325 181,204 |
| - 1,814 | - - | - - | - 24,140 | - 513,886 10,587 | - - | - 23,472 | - - |
| 63,246 37,500 111,608 | 592,387 4,332,500 5,033,375 | 31,531 27,500 64,702 | 999,679 1,487,799 2,579,637 | - 2,567 670,572 | 610,450 29,000 642,443 | 55,106 210,000 313,236 | 2,439,390 8,950,273 11,591,192 |
| 1,785 108,000 198,996 308,781 420,389 | 1,251 236,000 202,167 439,418 5,472,793 | 5,718 27,000 531,993 564,711 629,413 | 16,685 372,000 4,440,320 4,829,005 7,408,642 | - - 55,335 55,335 725,907 | 3,886 24,000 674,190 702,076 1,344,519 | 5,373 154,000 4,796,078 4,955,451 5,268,687 | 77 - 40,000 40,077 11,631,269 |
| - - - 19,885 - - 59,950 45,000 - 90,000 135,000 | - - - 14,026 - - - 36,666 - 110,000 226,501 | - - - - - - - 5,000 - 30,000 49,026 | - - - - - - - - - 550,000 640,029 | 45,288 33,493 673,610 52,061 37,968 - 11,666 63,259 - 815,650 | - - 12,777 400 8,109 17,116 29,166 - 35,000 67,952 | - - - - - - - - - 175,000 221,282 | - - 7,408 - 65,560 25,833 - - - 155,000 253,801 |
| 195,000 195,000 330,000 | 4,397,000 4,397,000 4,623,501 | 590,000 590,000 639,026 | 5,270,000 5,270,000 5,910,029 | - - 815,650 | 1,175,000 1,175,000 1,242,952 | 4,430,000 4,430,000 4,651,282 | 9,645,000 9,645,000 9,898,801 |
| 122,742 1,785 (34,138) \$ 90,389 | 856,054 1,251 (8,013) \$ 849,292 | (1,976) 5,718 (13,355) \$ (9,613) | 1,427,737 16,685 54,191 \$ 1,498,613 | 57,902 - (147,645) \$ (89,743) | 127,240 3,886 (29,559) \$ 101,567 | 493,287 122,270 1,848 \$ 617,405 | 1,629,663 77 102,728 \$ 1,732,468 |

GREATER TEXOMA UTILITY AUTHORITY

COMBINING STATEMENT OF NET POSITION NONMAJOR ENTERPRISE FUNDS

SEPTEMBER 30, 2025

| | Howe | Kaufman | Krum | Lake Kiowa SUD |
|----------------------------------|-------------|-------------------|---------------------|---------------------|
| ASSETS | | | | |
| Current assets: | | | | |
| Cash and cash equivalents | \$ - | \$ 1,305 | \$ 10,588 | \$ 10,651 |
| Interest receivable | - | 4,901 | 682 | 32,171 |
| Due from other governments | - | - | 26,280 | - |
| Due from other funds | - | - | - | - |
| Prepaid Expenses | - | - | - | - |
| Restricted assets: | | | | |
| Cash and cash equivalents | - | 16,559 | 172,071 | 747,900 |
| Temporary investments | - | 26,000 | - | 80,000 |
| Total current assets | <u>-</u> | <u>48,765</u> | <u>209,621</u> | <u>870,722</u> |
| Non-current assets: | | | | |
| Restricted assets: | | | | |
| Cash and cash equivalents | - | 11,160 | - | 22,603 |
| Temporary investments | - | 65,000 | 30,000 | 425,000 |
| Capital assets, net | <u>-</u> | <u>2,950,374</u> | <u>3,917,434</u> | <u>7,981,491</u> |
| Total non-current assets | <u>-</u> | <u>3,026,534</u> | <u>3,947,434</u> | <u>8,429,094</u> |
| Total assets | <u>-</u> | <u>3,075,299</u> | <u>4,157,055</u> | <u>9,299,816</u> |
| LIABILITIES | | | | |
| Current liabilities: | | | | |
| Accounts payable | - | - | - | - |
| Accrued payroll liabilities | - | - | - | - |
| Due to other funds | - | 3,271 | 43,453 | 28,549 |
| Retainage payable | - | - | - | - |
| Accrued interest payable | - | 647 | 16,725 | 26,447 |
| Unearned revenue | - | 15,000 | 35,833 | 75,001 |
| Compensated absences | - | - | - | - |
| Revenue bonds payable | <u>-</u> | <u>90,000</u> | <u>215,000</u> | <u>450,000</u> |
| Total current liabilities | <u>-</u> | <u>108,918</u> | <u>311,011</u> | <u>579,997</u> |
| Non-current liabilities: | | | | |
| Revenue bonds payable | <u>-</u> | <u>2,080,000</u> | <u>4,050,000</u> | <u>7,675,000</u> |
| Total non-current liabilities | <u>-</u> | <u>2,080,000</u> | <u>4,050,000</u> | <u>7,675,000</u> |
| Total liabilities | <u>-</u> | <u>2,188,918</u> | <u>4,361,011</u> | <u>8,254,997</u> |
| NET POSITION | | | | |
| Net investment in capital assets | | | | |
| - | 796,933 | (145,495) | 1,072,391 | |
| Restricted for debt service | - | 102,160 | - | 59,603 |
| Unrestricted | <u>-</u> | <u>(12,712)</u> | <u>(58,461)</u> | <u>(87,175)</u> |
| Total net position | <u>\$ -</u> | <u>\$ 886,381</u> | <u>\$ (203,956)</u> | <u>\$ 1,044,819</u> |

| Melissa | Northwest Grayson | Paradise | Pottsboro | Sadler | Solid Waste | Tom Bean | Valley View |
|-------------------|----------------------|-------------------|---------------------|------------------|------------------|-------------------|------------------|
| \$ 14,756 | \$ 4,562 | \$ 4,997 | \$ 64,400 | \$ 4,785 | \$ - | \$ 11,142 | \$ 1,332 |
| 15,587 | 12,075 | 4,282 | 46,370 | 808 | - | 1,571 | 648 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 7,096 | - |
| - | - | - | - | - | - | - | - |
| 68,772 | 2,106,036 | 58,249 | 1,961,245 | 26,367 | 38,753 | 27,790 | 404,588 |
| 5,000 | 10,500 | 60,000 | 546,000 | - | - | 30,000 | 39,000 |
| <u>104,115</u> | <u>2,133,173</u> | <u>127,528</u> | <u>2,618,015</u> | <u>31,960</u> | <u>38,753</u> | <u>77,599</u> | <u>445,568</u> |
| 2,460 | 2,545 | 67 | 3,779 | 443 | - | 906 | 797 |
| 208,000 | 163,000 | 49,000 | 536,000 | 11,000 | - | 62,000 | - |
| <u>696,611</u> | <u>989,340</u> | <u>1,344,546</u> | <u>12,871,038</u> | <u>178,880</u> | <u>1,862</u> | <u>941,861</u> | <u>301,319</u> |
| <u>907,071</u> | <u>1,154,885</u> | <u>1,393,613</u> | <u>13,410,817</u> | <u>190,323</u> | <u>1,862</u> | <u>1,004,767</u> | <u>302,116</u> |
| <u>1,011,186</u> | <u>3,288,058</u> | <u>1,521,141</u> | <u>16,028,832</u> | <u>222,283</u> | <u>40,615</u> | <u>1,082,366</u> | <u>747,684</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 7,000 | 3,906 | 21,134 | 23,525 | 3,570 | 1,327 | - | 17,103 |
| - | 25,000 | - | 565,797 | - | - | - | - |
| 11,652 | 17,068 | - | 110,720 | - | - | 5,189 | 13,318 |
| 56,667 | 26,667 | - | 135,000 | - | - | 18,750 | - |
| - | - | - | - | - | - | - | - |
| <u>170,000</u> | <u>160,000</u> | <u>25,000</u> | <u>405,000</u> | <u>5,000</u> | <u>-</u> | <u>75,000</u> | <u>15,000</u> |
| <u>245,319</u> | <u>232,641</u> | <u>46,134</u> | <u>1,240,042</u> | <u>8,570</u> | <u>1,327</u> | <u>98,939</u> | <u>45,421</u> |
| <u>565,000</u> | <u>2,490,000</u> | <u>775,000</u> | <u>12,845,000</u> | <u>120,000</u> | <u>-</u> | <u>815,000</u> | <u>655,000</u> |
| <u>565,000</u> | <u>2,490,000</u> | <u>775,000</u> | <u>12,845,000</u> | <u>120,000</u> | <u>-</u> | <u>815,000</u> | <u>655,000</u> |
| <u>810,319</u> | <u>2,722,641</u> | <u>821,134</u> | <u>14,085,042</u> | <u>128,570</u> | <u>1,327</u> | <u>913,939</u> | <u>700,421</u> |
| 243,383 | 593,876 | 662,795 | 1,424,986 | 80,247 | 40,615 | 171,651 | 74,907 |
| 2,460 | 2,545 | 49,067 | 677,279 | 11,443 | - | 906 | 797 |
| (44,976) | (31,004) | (11,855) | (158,475) | 2,023 | (1,327) | (4,130) | (28,441) |
| <u>\$ 200,867</u> | <u>\$ 565,417</u> | <u>\$ 700,007</u> | <u>\$ 1,943,790</u> | <u>\$ 93,713</u> | <u>\$ 39,288</u> | <u>\$ 168,427</u> | <u>\$ 47,263</u> |

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GREATER TEXOMA UTILITY AUTHORITY

COMBINING STATEMENT OF NET POSITION NONMAJOR ENTERPRISE FUNDS

SEPTEMBER 30, 2025

| | Van Alstyne | White Shed | Whitewright | Totals |
|----------------------------------|---------------------|-------------------|---------------------|----------------------|
| ASSETS | | | | |
| Current assets: | | | | |
| Cash and cash equivalents | \$ 13,989 | \$ 10,011 | \$ 23,587 | \$ 568,954 |
| Interest receivable | 25,145 | 68,908 | 168,600 | 1,626,972 |
| Due from other governments | - | - | - | 59,509 |
| Due from other funds | 2,829 | - | - | 622,574 |
| Prepaid Expenses | - | - | - | 10,587 |
| Restricted assets: | | | | |
| Cash and cash equivalents | 1,972,350 | 607,390 | 1,191,390 | 24,438,636 |
| Temporary investments | <u>59,000</u> | <u>3,000,000</u> | <u>7,077,700</u> | <u>54,010,839</u> |
| Total current assets | <u>2,073,313</u> | <u>3,686,309</u> | <u>8,461,277</u> | <u>81,338,071</u> |
| Non-current assets: | | | | |
| Restricted assets: | | | | |
| Cash and cash equivalents | 4,179 | 550 | 5,694 | 104,105 |
| Temporary investments | 324,000 | 238,762 | 139,000 | 6,199,762 |
| Capital assets, net | <u>7,031,133</u> | <u>63,408</u> | <u>3,956,238</u> | <u>69,148,362</u> |
| Total non-current assets | <u>7,359,312</u> | <u>302,720</u> | <u>4,100,932</u> | <u>75,452,229</u> |
| Total assets | <u>9,432,625</u> | <u>3,989,029</u> | <u>12,562,209</u> | <u>156,790,300</u> |
| LIABILITIES | | | | |
| Current liabilities: | | | | |
| Accounts payable | - | - | - | 83,920 |
| Accrued payroll liabilities | - | - | - | 33,493 |
| Due to other funds | - | 12,559 | 63,384 | 995,300 |
| Retainage payable | 225,558 | - | 230,180 | 1,338,133 |
| Accrued interest payable | 42,275 | 92,817 | 43,090 | 1,085,723 |
| Unearned revenue | 130,000 | - | 500,000 | 1,553,750 |
| Compensated absences | - | - | - | 63,259 |
| Revenue bonds payable | <u>390,000</u> | <u>55,000</u> | <u>325,000</u> | <u>5,510,000</u> |
| Total current liabilities | <u>787,833</u> | <u>160,376</u> | <u>1,161,654</u> | <u>10,663,578</u> |
| Non-current liabilities: | | | | |
| Revenue bonds payable | <u>5,930,000</u> | <u>3,415,000</u> | <u>9,095,000</u> | <u>125,726,220</u> |
| Total non-current liabilities | <u>5,930,000</u> | <u>3,415,000</u> | <u>9,095,000</u> | <u>125,726,220</u> |
| Total liabilities | <u>6,717,833</u> | <u>3,575,376</u> | <u>10,256,654</u> | <u>136,389,798</u> |
| NET POSITION | | | | |
| Net investment in capital assets | 2,840,925 | 439,560 | 2,617,148 | 19,745,217 |
| Restricted for debt service | 4,179 | 550 | 102,694 | 1,543,502 |
| Unrestricted | <u>(130,312)</u> | <u>(26,457)</u> | <u>(414,287)</u> | <u>(888,217)</u> |
| Total net position | <u>\$ 2,714,792</u> | <u>\$ 413,653</u> | <u>\$ 2,305,555</u> | <u>\$ 20,400,502</u> |

GREATER TEXOMA UTILITY AUTHORITY

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Anna-Melissa | Arledge Ridge | Bearcreek SUD | Bells |
|---|-------------------|-------------------|---------------------|---------------------|
| OPERATING REVENUES | | | | |
| Charges for services | \$ 520,996 | \$ 210,130 | \$ 1,789,037 | \$ 443,177 |
| Total operating revenues | <u>520,996</u> | <u>210,130</u> | <u>1,789,037</u> | <u>443,177</u> |
| OPERATING EXPENSES | | | | |
| Operating expense | - | - | - | - |
| General and administrative | 4,595 | 2,870 | 49,884 | 15,246 |
| Depreciation | <u>431,633</u> | <u>-</u> | <u>312,574</u> | <u>59,964</u> |
| Total operating expenses | <u>436,228</u> | <u>2,870</u> | <u>362,458</u> | <u>75,210</u> |
| OPERATING INCOME (LOSS) | <u>84,768</u> | <u>207,260</u> | <u>1,426,579</u> | <u>367,967</u> |
| NON-OPERATING REVENUES (EXPENSES) | | | | |
| Investment earnings | 41,518 | 130,676 | 1,450,417 | 254,219 |
| Interest expense: | | | | |
| Debt service | (50,996) | (175,030) | (1,528,686) | (288,177) |
| Bond issuance costs | - | - | (930,701) | - |
| Landfill closure and postclosure care costs | - | - | - | - |
| Total non-operating revenues (expenses) | <u>(9,478)</u> | <u>(44,354)</u> | <u>(1,008,970)</u> | <u>(33,958)</u> |
| CHANGE IN NET POSITION | 75,290 | 162,906 | 417,609 | 334,009 |
| NET POSITION, BEGINNING OF YEAR | <u>810,158</u> | <u>(42,187)</u> | <u>2,155,062</u> | <u>777,261</u> |
| NET POSITION, END OF YEAR | <u>\$ 885,448</u> | <u>\$ 120,719</u> | <u>\$ 2,572,671</u> | <u>\$ 1,111,270</u> |

| Bolivar Water Supply | Dorchester | Ector | Gainesville | General | Gober MUD | Mustang (Gunter) | Henrietta |
|----------------------------|-------------------|-------------------|---------------------|--------------------|-------------------|---------------------|---------------------|
| \$ 99,532 | \$ 301,588 | \$ 17,155 | \$ 710,360 | \$ 2,417,328 | \$ 59,540 | \$ 274,700 | \$ 546,800 |
| <u>99,532</u> | <u>301,588</u> | <u>17,155</u> | <u>710,360</u> | <u>2,417,328</u> | <u>59,540</u> | <u>274,700</u> | <u>546,800</u> |
| - | - | - | - | - | - | - | - |
| 1,650 | 13,307 | 2,089 | 10,376 | 2,517,233 | 6,388 | 6,190 | 10,479 |
| <u>79,555</u> | <u>23,213</u> | <u>30,363</u> | <u>496,414</u> | <u>19,771</u> | <u>27,785</u> | <u>275,247</u> | <u>-</u> |
| <u>81,205</u> | <u>36,520</u> | <u>32,452</u> | <u>506,790</u> | <u>2,537,004</u> | <u>34,173</u> | <u>281,437</u> | <u>10,479</u> |
| <u>18,327</u> | <u>265,068</u> | <u>(15,297)</u> | <u>203,570</u> | <u>(119,676)</u> | <u>25,367</u> | <u>(6,737)</u> | <u>536,321</u> |
| 10,343 | 245,307 | 4,720 | 139,799 | 46,369 | 29,361 | 23,215 | 522,866 |
| (9,207) | (181,790) | (18,972) | (156,423) | (2,010) | (24,540) | (104,701) | (396,800) |
| - | - | - | - | - | - | - | - |
| <u>1,136</u> | <u>63,517</u> | <u>(14,252)</u> | <u>(16,624)</u> | <u>44,359</u> | <u>4,821</u> | <u>(81,486)</u> | <u>126,066</u> |
| 19,463 | 328,585 | (29,549) | 186,946 | (75,317) | 30,188 | (88,223) | 662,387 |
| <u>70,926</u> | <u>520,707</u> | <u>19,936</u> | <u>1,311,667</u> | <u>(14,426)</u> | <u>71,379</u> | <u>705,628</u> | <u>1,070,081</u> |
| <u>\$ 90,389</u> | <u>\$ 849,292</u> | <u>\$ (9,613)</u> | <u>\$ 1,498,613</u> | <u>\$ (89,743)</u> | <u>\$ 101,567</u> | <u>\$ 617,405</u> | <u>\$ 1,732,468</u> |

GREATER TEXOMA UTILITY AUTHORITY

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Howe | Kaufman | Krum | Lake Kiowa SUD |
|---|--------------|-------------------|---------------------|---------------------|
| OPERATING REVENUES | | | | |
| Charges for services | \$ 389 | \$ 112,587 | \$ 318,341 | \$ 621,608 |
| Total operating revenues | <u>389</u> | <u>112,587</u> | <u>318,341</u> | <u>621,608</u> |
| OPERATING EXPENSES | | | | |
| Operating expense | - | - | - | - |
| General and administrative | - | 10,541 | 6,646 | 23,943 |
| Depreciation | - | 123,510 | 200,924 | 509,496 |
| Total operating expenses | <u>-</u> | <u>134,051</u> | <u>207,570</u> | <u>533,439</u> |
| OPERATING INCOME (LOSS) | <u>389</u> | <u>(21,464)</u> | <u>110,771</u> | <u>88,169</u> |
| NON-OPERATING REVENUES (EXPENSES) | | | | |
| Investment earnings | - | 7,361 | 15,915 | 67,305 |
| Interest expense: | | | | |
| Debt service | - | (3,895) | (103,342) | (164,988) |
| Bond issuance costs | - | - | - | - |
| Landfill closure and postclosure care costs | - | - | - | - |
| Total non-operating revenues (expenses) | <u>-</u> | <u>3,466</u> | <u>(87,427)</u> | <u>(97,683)</u> |
| CHANGE IN NET POSITION | <u>389</u> | <u>(17,998)</u> | <u>23,344</u> | <u>(9,514)</u> |
| NET POSITION, BEGINNING OF YEAR | <u>(389)</u> | <u>904,379</u> | <u>(227,300)</u> | <u>1,054,333</u> |
| NET POSITION, END OF YEAR | <u>\$ -</u> | <u>\$ 886,381</u> | <u>\$ (203,956)</u> | <u>\$ 1,044,819</u> |

| Melissa | Northwest Grayson | Paradise | Pottsboro | Sadler | Solid Waste | Tom Bean | Valley View |
|-------------------|----------------------|-------------------|---------------------|------------------|------------------|-------------------|------------------|
| \$ 204,678 | \$ 261,772 | \$ 28,705 | \$ 743,562 | \$ - | \$ 10,645 | \$ 96,612 | \$ 41,640 |
| <u>204,678</u> | <u>261,772</u> | <u>28,705</u> | <u>743,562</u> | <u>-</u> | <u>10,645</u> | <u>96,612</u> | <u>41,640</u> |
| - | - | - | - | - | 6,879 | - | - |
| 1,895 | 11,696 | 1,569 | 19,433 | 891 | 1,833 | 2,946 | 9,695 |
| <u>132,639</u> | <u>105,535</u> | <u>58,417</u> | <u>74,423</u> | <u>32,239</u> | <u>1,241</u> | <u>84,588</u> | <u>-</u> |
| <u>134,534</u> | <u>117,231</u> | <u>59,986</u> | <u>93,856</u> | <u>33,130</u> | <u>9,953</u> | <u>87,534</u> | <u>9,695</u> |
| 70,144 | 144,541 | (31,281) | 649,706 | (33,130) | 692 | 9,078 | 31,945 |
| 14,863 | 122,690 | 8,151 | 205,560 | 1,995 | - | 6,755 | 19,301 |
| (39,678) | (110,151) | (18,058) | (337,563) | (2,268) | - | (21,612) | (26,640) |
| - | - | - | - | - | - | - | - |
| <u>(24,815)</u> | <u>12,539</u> | <u>(9,907)</u> | <u>(132,003)</u> | <u>(273)</u> | <u>(8,133)</u> | <u>(14,857)</u> | <u>(7,339)</u> |
| 45,329 | 157,080 | (41,188) | 517,703 | (33,403) | (7,441) | (5,779) | 24,606 |
| <u>155,538</u> | <u>408,337</u> | <u>741,195</u> | <u>1,426,087</u> | <u>127,116</u> | <u>46,729</u> | <u>174,206</u> | <u>22,657</u> |
| <u>\$ 200,867</u> | <u>\$ 565,417</u> | <u>\$ 700,007</u> | <u>\$ 1,943,790</u> | <u>\$ 93,713</u> | <u>\$ 39,288</u> | <u>\$ 168,427</u> | <u>\$ 47,263</u> |

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GREATER TEXOMA UTILITY AUTHORITY

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Van Alstyne | White Shed | Whitewright | Totals |
|---|---------------------|-------------------|---------------------|----------------------|
| OPERATING REVENUES | | | | |
| Charges for services | \$ 511,256 | \$ 241,044 | \$ 464,902 | \$ 11,048,084 |
| Total operating revenues | <u>511,256</u> | <u>241,044</u> | <u>464,902</u> | <u>11,048,084</u> |
| OPERATING EXPENSES | | | | |
| Operating expense | - | - | - | 6,879 |
| General and administrative | 13,286 | 4,859 | 104,675 | 2,854,215 |
| Depreciation | 258,259 | - | 189,168 | 3,526,958 |
| Total operating expenses | <u>271,545</u> | <u>4,859</u> | <u>293,843</u> | <u>6,388,052</u> |
| OPERATING INCOME (LOSS) | <u>239,711</u> | <u>236,185</u> | <u>171,059</u> | <u>4,660,032</u> |
| NON-OPERATING REVENUES (EXPENSES) | | | | |
| Investment earnings | 130,043 | 173,420 | 415,619 | 4,087,788 |
| Interest expense: | | | | |
| Debt service | (130,967) | (182,824) | (125,231) | (4,204,549) |
| Bond issuance costs | - | - | - | (930,701) |
| Landfill closure and postclosure care costs | - | - | - | (8,133) |
| Total non-operating revenues (expenses) | <u>(924)</u> | <u>(9,404)</u> | <u>290,388</u> | <u>(1,055,595)</u> |
| CHANGE IN NET POSITION | <u>238,787</u> | <u>226,781</u> | <u>461,447</u> | <u>3,604,437</u> |
| NET POSITION, BEGINNING OF YEAR | <u>2,476,005</u> | <u>186,872</u> | <u>1,844,108</u> | <u>16,796,065</u> |
| NET POSITION, END OF YEAR | <u>\$ 2,714,792</u> | <u>\$ 413,653</u> | <u>\$ 2,305,555</u> | <u>\$ 20,400,502</u> |

GREATER TEXOMA UTILITY AUTHORITY

**COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Anna-Melissa | Arledge Ridge | Bearcreek SUD | Bells |
|--|-------------------|---------------------|----------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Payments received from customers | \$ 530,996 | \$ 207,438 | \$ 2,004,871 | \$ 443,177 |
| Payments to suppliers and others | (4,595) | (2,870) | (49,884) | (15,246) |
| Payments to employees | - | - | - | - |
| Net cash provided (used) by operating activities | <u>526,401</u> | <u>204,568</u> | <u>1,954,987</u> | <u>427,931</u> |
| CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Cash received from other funds | 1,695 | 2,770 | - | - |
| Cash paid to other funds | - | - | (6,196) | (52,189) |
| Net cash provided (used) by non-capital and related financing activities | <u>1,695</u> | <u>2,770</u> | <u>(6,196)</u> | <u>(52,189)</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Acquisition/construction of capital assets | - | (30,000) | (2,394,516) | (1,248,599) |
| Principal repayment on debt | (470,000) | (35,000) | (200,000) | (150,000) |
| Interest and fiscal charges on debt | (57,051) | (85,705) | (1,924,903) | (289,502) |
| Proceeds from issuance of long-term debt | - | - | 33,769,559 | - |
| Landfill closure and postclosure care costs | - | - | - | - |
| Net cash provided (used) by capital and related financing activities | <u>(527,051)</u> | <u>(150,705)</u> | <u>29,250,140</u> | <u>(1,688,101)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Interest received | <u>14,957</u> | <u>108,710</u> | <u>689,482</u> | <u>341,442</u> |
| Net cash provided by investing activities | <u>14,957</u> | <u>108,710</u> | <u>689,482</u> | <u>341,442</u> |
| NET CHANGE IN CASH AND INVESTMENTS | | | | |
| | 16,002 | 165,343 | 31,888,413 | (970,917) |
| CASH AND INVESTMENTS, BEGINNING | | | | |
| | <u>828,308</u> | <u>2,846,485</u> | <u>764,731</u> | <u>5,966,403</u> |
| CASH AND INVESTMENTS, ENDING | | | | |
| | <u>\$ 844,310</u> | <u>\$ 3,011,828</u> | <u>\$ 32,653,144</u> | <u>\$ 4,995,486</u> |

| Bolivar Water Supply | Dorchester | Ector | Gainesville | General | Gober MUD | Mustang (Gunter) | Henrietta |
|----------------------------|------------------------|----------------------|------------------------|--|----------------------|-----------------------|------------------------|
| \$ 99,532 (1,650) | \$ 303,254 (13,307) | \$ 17,155 (2,089) | \$ 710,360 (91,554) | \$ 2,508,757 (1,024,712) (1,477,545) | \$ 59,540 (6,388) | \$ 297,408 (6,190) | \$ 547,633 (10,479) |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 97,882 | 289,947 | 15,066 | 618,806 | 6,500 | 53,152 | 291,218 | 537,154 |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 371 | - | 36 | - | 749,321 | 2,174 | - | - |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 371 | (4,675) | 36 | (548) | 106,846 | 2,174 | (1,009) | (1,433) |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| - | (123,000) | - | (1,056,898) | (47,291) | (19,600) | - | - |
| (90,000) | (105,000) | (25,000) | (535,000) | - | (35,000) | (170,000) | (150,000) |
| (9,207) | (182,762) | (18,973) | (157,760) | (2,010) | (24,648) | (105,101) | (397,488) |
| - | - | - | - | - | - | - | - |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| (99,207) | (410,762) | (43,973) | (1,749,658) | (49,301) | (79,248) | (275,101) | (547,488) |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 4,246 | 251,922 | 3,116 | 175,230 | 46,369 | 39,354 | 14,670 | 572,079 |
| 4,246 | 251,922 | 3,116 | 175,230 | 46,369 | 39,354 | 14,670 | 572,079 |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 3,292 | 126,432 | (25,755) | (956,170) | 110,414 | 15,432 | 29,778 | 560,312 |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 207,400 | 5,053,092 | 120,675 | 3,848,722 | 2,456 | 652,729 | 404,256 | 10,849,753 |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| \$ 210,692 | \$ 5,179,524 | \$ 94,920 | \$ 2,892,552 | \$ 112,870 | \$ 668,161 | \$ 434,034 | \$ 11,410,065 |

GREATER TEXOMA UTILITY AUTHORITY

**COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Howe | Kaufman | Krum | Lake Kiowa SUD |
|--|--------------|-------------------|-------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Payments received from customers | \$ 389 | \$ 112,587 | \$ 292,061 | \$ 623,276 |
| Payments to suppliers and others | - | (10,541) | (6,646) | (23,943) |
| Payments to employees | - | - | - | - |
| Net cash provided (used) by operating activities | <u>389</u> | <u>102,046</u> | <u>285,415</u> | <u>599,333</u> |
| CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Cash received from other funds | - | 1,278 | 348 | 10,142 |
| Cash paid to other funds | (389) | - | - | - |
| Net cash provided (used) by non-capital and related financing activities | <u>(389)</u> | <u>1,278</u> | <u>348</u> | <u>10,142</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Acquisition/construction of capital assets | - | - | (57,309) | (171,516) |
| Principal repayment on debt | - | (90,000) | (215,000) | (440,000) |
| Interest and fiscal charges on debt | - | (3,897) | (103,940) | (166,248) |
| Proceeds from issuance of long-term debt | - | - | - | - |
| Landfill closure and postclosure care costs | - | - | - | - |
| Net cash provided (used) by capital and related financing activities | <u>-</u> | <u>(93,897)</u> | <u>(376,249)</u> | <u>(777,764)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Interest received | - | 4,128 | 15,233 | 45,343 |
| Net cash provided by investing activities | <u>-</u> | <u>4,128</u> | <u>15,233</u> | <u>45,343</u> |
| NET CHANGE IN CASH AND INVESTMENTS | | | | |
| | - | 13,555 | (75,253) | (122,946) |
| CASH AND INVESTMENTS, BEGINNING | | | | |
| | <u>-</u> | <u>106,469</u> | <u>287,912</u> | <u>1,409,100</u> |
| CASH AND INVESTMENTS, ENDING | | | | |
| | <u>\$ -</u> | <u>\$ 120,024</u> | <u>\$ 212,659</u> | <u>\$ 1,286,154</u> |

| Melissa | Northwest Grayson | Paradise | Pottsboro | Sadler | Solid Waste | Tom Bean | Valley View |
|--------------------------------------|--------------------------------------|----------------------|---------------------------------------|---------------------------|---------------------------|---------------------------|----------------------|
| \$ 206,345 (1,895) | \$ 262,605 (11,696) | \$ 28,705 (1,569) | \$ 745,229 (19,433) | \$ - (891) | \$ 11,557 (8,712) | \$ 96,612 (2,946) | \$ 41,640 (9,695) |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 204,450 | 250,909 | 27,136 | 725,796 | (891) | 2,845 | 93,666 | 31,945 |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 695 | 1,599 | 470 | - | - | 545 | 144 | 8,643 |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 695 | 1,599 | 470 | (623,828) | (207) | 545 | 144 | 8,643 |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| - (475,000) (165,000) (42,037) | - (25,000) (155,000) (111,024) | - (18,059) | (2,659,452) (400,000) (340,265) | (1) (5,000) (2,267) | - (75,000) (21,897) | - (15,000) (26,839) | - |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| (207,037) | (741,024) | (43,059) | (3,399,717) | (7,268) | (8,133) | (96,897) | (41,839) |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 4,652 | 146,218 | 5,090 | 197,309 | 1,460 | - | 5,877 | 19,529 |
| 4,652 | 146,218 | 5,090 | 197,309 | 1,460 | - | 5,877 | 19,529 |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 2,760 | (342,298) | (10,363) | (3,100,440) | (6,906) | (4,743) | 2,790 | 18,278 |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 296,228 | 2,628,941 | 182,676 | 6,211,864 | 49,501 | 43,496 | 129,048 | 427,439 |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| \$ 298,988 | \$ 2,286,643 | \$ 172,313 | \$ 3,111,424 | \$ 42,595 | \$ 38,753 | \$ 131,838 | \$ 445,717 |
| <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

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GREATER TEXOMA UTILITY AUTHORITY

**COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Van Alstyne | White Shed | Whitewright | Totals |
|--|---------------------|---------------------|---------------------|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Payments received from customers | \$ 514,590 | \$ 241,044 | \$ 459,902 | \$ 11,366,663 |
| Payments to suppliers and others | (13,286) | (304) | (104,675) | (1,445,196) |
| Payments to employees | - | - | - | (1,477,545) |
| Net cash provided (used) by operating activities | <u>501,304</u> | <u>240,740</u> | <u>355,227</u> | <u>8,443,922</u> |
| CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Cash received from other funds | - | - | 8,393 | 788,624 |
| Cash paid to other funds | <u>(197,028)</u> | <u>-</u> | <u>-</u> | <u>(1,529,977)</u> |
| Net cash provided (used) by non-capital and related financing activities | <u>(197,028)</u> | <u>-</u> | <u>8,393</u> | <u>(741,353)</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Acquisition/construction of capital assets | (896,132) | (63,408) | (746,926) | (9,989,648) |
| Principal repayment on debt | (380,000) | (50,000) | (320,000) | (4,300,000) |
| Interest and fiscal charges on debt | (133,162) | (182,824) | (126,045) | (4,533,614) |
| Proceeds from issuance of long-term debt | - | - | - | 33,769,559 |
| Landfill closure and postclosure care costs | - | - | - | (8,133) |
| Net cash provided (used) by capital and related financing activities | <u>(1,409,294)</u> | <u>(296,232)</u> | <u>(1,192,971)</u> | <u>14,938,164</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Interest received | 112,974 | 183,403 | 323,796 | 3,326,589 |
| Net cash provided by investing activities | <u>112,974</u> | <u>183,403</u> | <u>323,796</u> | <u>3,326,589</u> |
| NET CHANGE IN CASH AND INVESTMENTS | | | | |
| | (992,044) | 127,911 | (505,555) | 25,967,322 |
| CASH AND INVESTMENTS, BEGINNING | | | | |
| | <u>3,365,562</u> | <u>3,728,802</u> | <u>8,942,926</u> | <u>59,354,974</u> |
| CASH AND INVESTMENTS, ENDING | | | | |
| | <u>\$ 2,373,518</u> | <u>\$ 3,856,713</u> | <u>\$ 8,437,371</u> | <u>\$ 85,322,296</u> |

GREATER TEXOMA UTILITY AUTHORITY

**COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Anna-Melissa | Arledge Ridge | Bearcreek SUD | Bells |
|---|----------------|------------------|------------------|----------------|
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES: | | | | |
| Operating income (loss) | | | | |
| Depreciation | | | | |
| Accounts receivable (increase) decrease | \$ 84,768 | \$ 207,260 | \$ 1,426,579 | \$ 367,967 |
| Prepaid expenses (increase) decrease | 431,633 | - | 312,574 | 59,964 |
| Accounts payable increase (decrease) | - | - | - | - |
| Accrued compensated absences increase (decrease) | - | - | - | - |
| Accrued liabilities increase (decrease) | - | - | - | - |
| Due to other funds increase (decrease) | - | - | - | - |
| Unearned revenue increase (decrease) | <u>10,000</u> | <u>(2,692)</u> | <u>215,834</u> | <u>-</u> |
| Net cash provided (used) by operating activities | <u>526,401</u> | <u>204,568</u> | <u>1,954,987</u> | <u>427,931</u> |

Cash reconciliation:

Beginning of period:

| | | | | |
|----------------------------------|----------------|------------------|----------------|------------------|
| Current assets: | | | | |
| Cash | 189,185 | 30,184 | 383,992 | 47,729 |
| Restricted cash | 178,010 | 311,449 | 15,356 | 1,547,006 |
| Restricted temporary investments | - | 2,504,000 | 104,000 | 4,061,500 |
| Noncurrent assets: | | | | |
| Restricted cash | 3,113 | 852 | 1,383 | 4,168 |
| Restricted temporary investments | <u>458,000</u> | <u>-</u> | <u>260,000</u> | <u>306,000</u> |
| Total | <u>828,308</u> | <u>2,846,485</u> | <u>764,731</u> | <u>5,966,403</u> |

End of Period

| | | | | |
|----------------------------------|-------------------|---------------------|----------------------|---------------------|
| Current assets: | | | | |
| Cash | 132 | 10,501 | 202,250 | 8,108 |
| Restricted cash | 192,924 | 496,001 | 7,481,449 | 2,077,013 |
| Restricted temporary investments | 190,000 | 2,504,000 | 22,704,000 | 2,602,500 |
| Noncurrent assets: | | | | |
| Restricted cash | 3,254 | 1,326 | 1,445 | 1,865 |
| Restricted temporary investments | <u>458,000</u> | <u>-</u> | <u>2,264,000</u> | <u>306,000</u> |
| Total | <u>\$ 844,310</u> | <u>\$ 3,011,828</u> | <u>\$ 32,653,144</u> | <u>\$ 4,995,486</u> |

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

| | | | | |
|---|------|------|------------|-----------|
| Accrued construction payables and retainage | \$ - | \$ - | \$ 126,027 | \$ 97,756 |
|---|------|------|------------|-----------|

| Bolivar Water Supply | Dorchester | Ector | Gainesville | General | Gober MUD | Mustang (Gunter) | Henrietta |
|----------------------------|---------------------|------------------|---------------------|-------------------|-------------------|---------------------|----------------------|
| \$ 18,327 | \$ 265,068 | \$ (15,297) | \$ 203,570 | \$ (119,676) | \$ 25,367 | \$ (6,737) | \$ 536,321 |
| 79,555 | 23,213 | 30,363 | 496,414 | 19,771 | 27,785 | 275,247 | - |
| - | - | - | - | 91,429 | - | 21,875 | - |
| - | - | - | - | 920 | - | - | - |
| - | - | - | (81,178) | - | - | - | - |
| - | - | - | - | (6,830) | - | - | - |
| - | - | - | - | 20,886 | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 1,666 | - | - | - | - | 833 | 833 |
| <u>97,882</u> | <u>289,947</u> | <u>15,066</u> | <u>618,806</u> | <u>6,500</u> | <u>53,152</u> | <u>291,218</u> | <u>537,154</u> |
| 37,225 | 44,652 | 22,245 | 285,064 | - | 2,495 | 77,119 | 35,840 |
| 60,468 | 468,907 | 56,303 | 786,354 | - | 395,998 | 23,137 | 1,212,972 |
| - | 4,491,000 | 14,500 | 2,662,000 | 2,456 | 229,000 | 114,000 | 9,600,000 |
| 1,707 | 3,533 | 627 | 5,304 | - | 1,236 | - | 941 |
| 108,000 | 45,000 | 27,000 | 110,000 | - | 24,000 | 190,000 | - |
| <u>207,400</u> | <u>5,053,092</u> | <u>120,675</u> | <u>3,848,722</u> | <u>2,456</u> | <u>652,729</u> | <u>404,256</u> | <u>10,849,753</u> |
| 161 | 17,386 | 3,171 | 16,389 | 110,303 | 825 | 14,928 | 20,325 |
| 63,246 | 592,387 | 31,531 | 999,679 | - | 610,450 | 55,106 | 2,439,390 |
| 37,500 | 4,332,500 | 27,500 | 1,487,799 | 2,567 | 29,000 | 210,000 | 8,950,273 |
| 1,785 | 1,251 | 5,718 | 16,685 | - | 3,886 | - | 77 |
| 108,000 | 236,000 | 27,000 | 372,000 | - | 24,000 | 154,000 | - |
| <u>\$ 210,692</u> | <u>\$ 5,179,524</u> | <u>\$ 94,920</u> | <u>\$ 2,892,552</u> | <u>\$ 112,870</u> | <u>\$ 668,161</u> | <u>\$ 434,034</u> | <u>\$ 11,410,065</u> |
| \$ - | \$ - | \$ - | \$ 52,061 | \$ - | \$ 400 | \$ - | \$ - |

GREATER TEXOMA UTILITY AUTHORITY

**COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Howe | Kaufman | Krum | Lake Kiowa SUD |
|---|-----------|---------------|---------------|-------------------|
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES: | | | | |
| Operating income (loss) | | | | |
| | | | | |
| Depreciation | \$ 389 | \$ (21,464) | \$ 110,771 | \$ 88,169 |
| Accounts receivable (increase) decrease | - | 123,510 | 200,924 | 509,496 |
| Prepaid expenses (increase) decrease | - | - | (26,280) | - |
| Accounts payable increase (decrease) | - | - | - | - |
| Accrued compensated absences increase (decrease) | - | - | - | - |
| Accrued liabilities increase (decrease) | - | - | - | - |
| Due to other funds increase (decrease) | - | - | - | - |
| Unearned revenue increase (decrease) | - | - | - | 1,668 |
| Net cash provided (used) | <hr/> 389 | <hr/> 102,046 | <hr/> 285,415 | <hr/> 599,333 |
| by operating activities | | | | |

Cash reconciliation:

Beginning of period:

| | | | | |
|----------------------------------|---------|---------------|---------------|-----------------|
| Current assets: | | | | |
| Cash | - | 10,631 | 45,750 | 101,818 |
| Restricted cash | - | 12,621 | 242,162 | 876,482 |
| Restricted temporary investments | - | 16,000 | - | 10,000 |
| Noncurrent assets: | | | | |
| Restricted cash | - | 2,217 | - | 5,800 |
| Restricted temporary investments | - | 65,000 | - | 415,000 |
| Total | <hr/> - | <hr/> 106,469 | <hr/> 287,912 | <hr/> 1,409,100 |

End of Period

| | | | | |
|----------------------------------|------------|------------------|------------------|--------------------|
| Current assets: | | | | |
| Cash | - | 1,305 | 10,588 | 10,651 |
| Restricted cash | - | 16,559 | 172,071 | 747,900 |
| Restricted temporary investments | - | 26,000 | - | 80,000 |
| Noncurrent assets: | | | | |
| Restricted cash | - | 11,160 | - | 22,603 |
| Restricted temporary investments | - | 65,000 | 30,000 | 425,000 |
| Total | <hr/> \$ - | <hr/> \$ 120,024 | <hr/> \$ 212,659 | <hr/> \$ 1,286,154 |

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

| | | | | |
|---|------|------|------|------|
| Accrued construction payables and retainage | \$ - | \$ - | \$ - | \$ - |
|---|------|------|------|------|

| Melissa | Northwest Grayson | Paradise | Pottsboro | Sadler | Solid Waste | Tom Bean | Valley View |
|-------------------|----------------------|-------------------|---------------------|------------------|------------------|-------------------|-------------------|
| \$ 70,144 | \$ 144,541 | \$ (31,281) | \$ 649,706 | \$ (33,130) | \$ 692 | \$ 9,078 | \$ 31,945 |
| 132,639 | 105,535 | 58,417 | 74,423 | 32,239 | 1,241 | 84,588 | - |
| - | - | - | - | - | 912 | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 1,667 | 833 | - | 1,667 | - | - | - | - |
| <u>204,450</u> | <u>250,909</u> | <u>27,136</u> | <u>725,796</u> | <u>(891)</u> | <u>2,845</u> | <u>93,666</u> | <u>31,945</u> |
| 16,124 | 22,479 | 11,636 | 334,509 | 5,652 | - | 58,128 | 772 |
| 69,750 | 841,025 | 119,594 | 3,669,841 | 32,425 | 43,496 | 24,759 | 386,904 |
| - | 1,600,000 | - | 1,675,500 | - | - | 45,500 | 39,000 |
| 2,354 | 2,437 | 2,446 | 6,014 | 424 | - | 661 | 763 |
| 208,000 | 163,000 | 49,000 | 526,000 | 11,000 | - | - | - |
| <u>296,228</u> | <u>2,628,941</u> | <u>182,676</u> | <u>6,211,864</u> | <u>49,501</u> | <u>43,496</u> | <u>129,048</u> | <u>427,439</u> |
| 14,756 | 4,562 | 4,997 | 64,400 | 4,785 | - | 11,142 | 1,332 |
| 68,772 | 2,106,036 | 58,249 | 1,961,245 | 26,367 | 38,753 | 27,790 | 404,588 |
| 5,000 | 10,500 | 60,000 | 546,000 | - | - | 30,000 | 39,000 |
| 2,460 | 2,545 | 67 | 3,779 | 443 | - | 906 | 797 |
| 208,000 | 163,000 | 49,000 | 536,000 | 11,000 | - | 62,000 | - |
| <u>\$ 298,988</u> | <u>\$ 2,286,643</u> | <u>\$ 172,313</u> | <u>\$ 3,111,424</u> | <u>\$ 42,595</u> | <u>\$ 38,753</u> | <u>\$ 131,838</u> | <u>\$ 445,717</u> |
| \$ - | \$ 25,000 | \$ - | \$ 133,205 | \$ - | \$ - | \$ - | \$ - |

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GREATER TEXOMA UTILITY AUTHORITY

**COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Van Alstyne | White Shed | Whitewright | Totals |
|---|----------------|------------|-------------|--------------|
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES: | | | | |
| Operating income (loss) | | | | |
| Depreciation | \$ 239,711 | \$ 236,185 | \$ 171,059 | \$ 4,660,032 |
| Accounts receivable (increase) decrease | 258,259 | - | 189,168 | 3,526,958 |
| Prepaid expenses (increase) decrease | - | - | - | 920 |
| Accounts payable increase (decrease) | - | - | - | (81,178) |
| Accrued compensated absences | - | - | - | (6,830) |
| increase (decrease) | - | - | - | 20,886 |
| Accrued liabilities increase (decrease) | - | - | - | 4,555 |
| Due to other funds increase (decrease) | - | 4,555 | - | 4,555 |
| Unearned revenue increase (decrease) | 3,334 | - | (5,000) | 230,643 |
| Net cash provided (used) | 501,304 | 240,740 | 355,227 | 8,443,922 |
| by operating activities | | | | |

Cash reconciliation:

Beginning of period:

| | | | | |
|----------------------------------|------------------|------------------|------------------|-------------------|
| Current assets: | | | | |
| Cash | 76,077 | 16 | 20,614 | 1,859,936 |
| Restricted cash | 2,961,486 | 548,128 | 2,790,164 | 17,674,797 |
| Restricted temporary investments | - | 3,180,262 | 5,989,700 | 36,338,418 |
| Noncurrent assets: | | | | |
| Restricted cash | 3,999 | 396 | 5,448 | 55,823 |
| Restricted temporary investments | 324,000 | - | 137,000 | 3,426,000 |
| Total | <u>3,365,562</u> | <u>3,728,802</u> | <u>8,942,926</u> | <u>59,354,974</u> |

End of Period

| | | | | |
|----------------------------------|---------------------|---------------------|---------------------|----------------------|
| Current assets: | | | | |
| Cash | 13,989 | 10,011 | 23,587 | 580,584 |
| Restricted cash | 1,972,350 | 607,390 | 1,191,390 | 24,438,636 |
| Restricted temporary investments | 59,000 | 3,000,000 | 7,077,700 | 54,010,839 |
| Noncurrent assets: | | | | |
| Restricted cash | 4,179 | 550 | 5,694 | 92,475 |
| Restricted temporary investments | 324,000 | 238,762 | 139,000 | 6,199,762 |
| Total | <u>\$ 2,373,518</u> | <u>\$ 3,856,713</u> | <u>\$ 8,437,371</u> | <u>\$ 85,322,296</u> |

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

| | | | | |
|---|-----------|------|------|------------|
| Accrued construction payables and retainage | \$ 46,557 | \$ - | \$ - | \$ 481,006 |
|---|-----------|------|------|------------|

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
ANNA-MELISSA FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | <u>Budget</u> | <u>Actual</u> | Variance Positive (Negative) |
|---|-------------------|-------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 508,445 | \$ 520,996 | \$ 12,551 |
| Operating expenses: | | | |
| General and administrative | 1,489 | 4,595 | (3,106) |
| Depreciation | <u>431,633</u> | <u>431,633</u> | <u>-</u> |
| Total operating expenses | <u>433,122</u> | <u>436,228</u> | <u>(3,106)</u> |
| Operating income (loss) | <u>75,323</u> | <u>84,768</u> | <u>9,445</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 20,000 | 41,518 | 21,518 |
| Interest expense | <u>(63,104)</u> | <u>(50,996)</u> | <u>12,108</u> |
| Total non-operating revenues (expenses) | <u>(43,104)</u> | <u>(9,478)</u> | <u>33,626</u> |
| Change in net position | 32,219 | 75,290 | 43,071 |
| Net position, beginning of year | <u>810,158</u> | <u>810,158</u> | <u>-</u> |
| Net position, end of year | <u>\$ 842,377</u> | <u>\$ 885,448</u> | <u>\$ 43,071</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
ARLEDGE RIDGE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | <u>Budget</u> | <u>Actual</u> | Variance Positive (Negative) |
|---|------------------|-------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 209,879 | \$ 210,130 | \$ 251 |
| Operating expenses: | | | |
| General and administrative | 2,663 | 2,870 | (207) |
| Total operating expenses | <u>2,663</u> | <u>2,870</u> | <u>(207)</u> |
| Operating income (loss) | <u>207,216</u> | <u>207,260</u> | <u>44</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 30,000 | 130,676 | 100,676 |
| Interest expense | (174,879) | (175,030) | (151) |
| Bond issuance costs | - | - | - |
| Total non-operating revenues (expenses) | <u>(144,879)</u> | <u>(44,354)</u> | <u>100,525</u> |
| Change in net position | 62,337 | 162,906 | 100,569 |
| Net position, beginning of year | <u>(42,187)</u> | <u>(42,187)</u> | <u>-</u> |
| Net position, end of year | <u>\$ 20,150</u> | <u>\$ 120,719</u> | <u>\$ 100,569</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
BEAR CREEK SUD FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | <u>Budget</u> | <u>Actual</u> | Variance Positive (Negative) |
|---|---------------------|---------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 1,825,788 | \$ 1,789,037 | \$ (36,751) |
| Operating expenses: | | | |
| General and administrative | 37,792 | 49,884 | (12,092) |
| Depreciation | <u>312,574</u> | <u>312,574</u> | <u>-</u> |
| Total operating expenses | <u>350,366</u> | <u>362,458</u> | <u>(12,092)</u> |
| Operating income (loss) | <u>1,475,422</u> | <u>1,426,579</u> | <u>(48,843)</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 25,000 | 1,450,417 | 1,425,417 |
| Interest expense | (1,503,821) | (1,528,686) | (24,865) |
| Bond issuance costs | <u>(931,317)</u> | <u>(930,701)</u> | <u>616</u> |
| Total non-operating revenues (expenses) | <u>(2,410,138)</u> | <u>(1,008,970)</u> | <u>1,401,168</u> |
| Change in net position | (934,716) | 417,609 | 1,352,325 |
| Net position, beginning of year | <u>2,155,062</u> | <u>2,155,062</u> | <u>-</u> |
| Net position, end of year | <u>\$ 1,220,346</u> | <u>\$ 2,572,671</u> | <u>\$ 1,352,325</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
BELLS FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | <u>Budget</u> | <u>Actual</u> | Variance Positive (Negative) |
|---|-------------------|---------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 441,577 | \$ 443,177 | \$ 1,600 |
| Operating expenses: | | | |
| General and administrative | 6,774 | 15,246 | (8,472) |
| Depreciation | <u>100,464</u> | <u>59,964</u> | <u>40,500</u> |
| Total operating expenses | <u>107,238</u> | <u>75,210</u> | <u>32,028</u> |
| Operating income (loss) | <u>334,339</u> | <u>367,967</u> | <u>33,628</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 118,000 | 254,219 | 136,219 |
| Interest expense | <u>(288,177)</u> | <u>(288,177)</u> | <u>-</u> |
| Total non-operating revenues (expenses) | <u>(170,177)</u> | <u>(33,958)</u> | <u>136,219</u> |
| Change in net position | 164,162 | 334,009 | 169,847 |
| Net position, beginning of year | <u>777,261</u> | <u>777,261</u> | <u>-</u> |
| Net position, end of year | <u>\$ 941,423</u> | <u>\$ 1,111,270</u> | <u>\$ 169,847</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
BOLIVAR FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | <u>Budget</u> | <u>Actual</u> | Variance Positive (Negative) |
|---|------------------|------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 99,207 | \$ 99,532 | \$ 325 |
| Operating expenses: | | | |
| General and administrative | 347 | 1,650 | (1,303) |
| Depreciation | <u>79,554</u> | <u>79,555</u> | <u>(1)</u> |
| Total operating expenses | <u>79,901</u> | <u>81,205</u> | <u>(1,304)</u> |
| Operating income (loss) | <u>19,306</u> | <u>18,327</u> | <u>(979)</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 2,000 | 10,343 | 8,343 |
| Interest expense | <u>(9,207)</u> | <u>(9,207)</u> | <u>-</u> |
| Total non-operating revenues (expenses) | <u>(7,207)</u> | <u>1,136</u> | <u>8,343</u> |
| Change in net position | 12,099 | 19,463 | 7,364 |
| Net position, beginning of year | <u>70,926</u> | <u>70,926</u> | <u>-</u> |
| Net position, end of year | <u>\$ 83,025</u> | <u>\$ 90,389</u> | <u>\$ 7,364</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
COLLIN-GRAYSON FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | <u>Budget</u> | <u>Actual</u> | Variance Positive (Negative) |
|---|--------------------|---------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 12,870,845 | \$ 12,669,988 | \$ (200,857) |
| Operating expenses: | | | |
| General and administrative | 9,684,647 | 7,546,615 | 2,138,032 |
| Depreciation | <u>831,233</u> | <u>671,760</u> | <u>159,473</u> |
| Total operating expenses | <u>10,515,880</u> | <u>8,218,375</u> | <u>2,297,505</u> |
| Operating income (loss) | <u>2,354,965</u> | <u>4,451,613</u> | <u>2,096,648</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 140,000 | 212,697 | 72,697 |
| Interest expense | <u>(1,745,941)</u> | <u>(720,447)</u> | <u>1,025,494</u> |
| Total non-operating revenues (expenses) | <u>(1,605,941)</u> | <u>(507,250)</u> | <u>1,098,691</u> |
| Change in net position | 749,024 | 3,944,363 | 3,195,339 |
| Net position, beginning of year | <u>73,874</u> | <u>73,874</u> | <u>-</u> |
| Net position, end of year | <u>\$ 822,898</u> | <u>\$ 4,018,237</u> | <u>\$ 3,195,339</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
DORCHESTER FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | <u>Budget</u> | <u>Actual</u> | <u>Variance Positive (Negative)</u> |
|---|-------------------|-------------------|---|
| Operating revenues: | | | |
| Charges for services | \$ 288,731 | \$ 301,588 | \$ 12,857 |
| Operating expenses: | | | |
| General and administrative | 4,265 | 13,307 | (9,042) |
| Depreciation | 23,213 | 23,213 | - |
| Total operating expenses | <u>27,478</u> | <u>36,520</u> | <u>(9,042)</u> |
| Operating income (loss) | <u>261,253</u> | <u>265,068</u> | <u>3,815</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 126,000 | 245,307 | 119,307 |
| Interest expense | (181,790) | (181,790) | - |
| Total non-operating revenues (expenses) | <u>(55,790)</u> | <u>63,517</u> | <u>119,307</u> |
| Change in net position | 205,463 | 328,585 | 123,122 |
| Net position, beginning of year | <u>520,707</u> | <u>520,707</u> | <u>-</u> |
| Net position, end of year | <u>\$ 726,170</u> | <u>\$ 849,292</u> | <u>\$ 123,122</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
ECTOR FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|---|-----------------|-------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 38,040 | \$ 17,155 | \$ (20,885) |
| Operating expenses: | | | |
| General and administrative | 583 | 2,089 | (1,506) |
| Depreciation | <u>30,363</u> | <u>30,363</u> | <u>-</u> |
| Total operating expenses | <u>30,946</u> | <u>32,452</u> | <u>(1,506)</u> |
| Operating income (loss) | <u>7,094</u> | <u>(15,297)</u> | <u>(22,391)</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 1,500 | 4,720 | 3,220 |
| Interest expense | <u>(18,972)</u> | <u>(18,972)</u> | <u>-</u> |
| Total non-operating revenues (expenses) | <u>(17,472)</u> | <u>(14,252)</u> | <u>3,220</u> |
| Change in net position | (10,378) | (29,549) | (19,171) |
| Net position, beginning of year | <u>19,936</u> | <u>19,936</u> | <u>-</u> |
| Net position, end of year | <u>\$ 9,558</u> | <u>\$ (9,613)</u> | <u>\$ (19,171)</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
GAINESVILLE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | <u>Budget</u> | <u>Actual</u> | Variance Positive (Negative) |
|---|---------------------|---------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 706,423 | \$ 710,360 | \$ 3,937 |
| Operating expenses: | | | |
| General and administrative | 5,382 | 10,376 | (4,994) |
| Depreciation | 496,414 | 496,414 | - |
| Total operating expenses | <u>501,796</u> | <u>506,790</u> | <u>(4,994)</u> |
| Operating income (loss) | <u>204,627</u> | <u>203,570</u> | <u>(1,057)</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 69,000 | 139,799 | 70,799 |
| Interest expense | <u>(156,423)</u> | <u>(156,423)</u> | <u>-</u> |
| Total non-operating revenues (expenses) | <u>(87,423)</u> | <u>(16,624)</u> | <u>70,799</u> |
| Change in net position | 117,204 | 186,946 | 69,742 |
| Net position, beginning of year | <u>1,311,667</u> | <u>1,311,667</u> | <u>-</u> |
| Net position, end of year | <u>\$ 1,428,871</u> | <u>\$ 1,498,613</u> | <u>\$ 69,742</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | <u>Budget</u> | <u>Actual</u> | Variance Positive (Negative) |
|---|--------------------|--------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 1,895,300 | \$ 2,417,328 | \$ 522,028 |
| Operating expenses: | | | |
| General and administrative | 1,945,055 | 2,517,233 | (572,178) |
| Depreciation | <u>10,300</u> | <u>19,771</u> | <u>(9,471)</u> |
| Total operating expenses | <u>1,955,355</u> | <u>2,537,004</u> | <u>(581,649)</u> |
| Operating income (loss) | <u>(60,055)</u> | <u>(119,676)</u> | <u>(59,621)</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 50,000 | 46,369 | (3,631) |
| Gain (loss) on sale of assets | - | - | - |
| Interest expense | - | (2,010) | (2,010) |
| Total non-operating revenues (expenses) | <u>50,000</u> | <u>44,359</u> | <u>(5,641)</u> |
| Change in net position | (10,055) | (75,317) | (65,262) |
| Net position, beginning of year | <u>(14,426)</u> | <u>(14,426)</u> | <u>-</u> |
| Net position, end of year | <u>\$ (24,481)</u> | <u>\$ (89,743)</u> | <u>\$ (65,262)</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
GOBER MUD FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | <u>Budget</u> | <u>Actual</u> | Variance Positive (Negative) |
|---|------------------|-------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 59,540 | \$ 59,540 | \$ - |
| Operating expenses: | | | |
| General and administrative | 1,151 | 6,388 | (5,237) |
| Depreciation | <u>27,748</u> | <u>27,785</u> | <u>(37)</u> |
| Total operating expenses | <u>28,899</u> | <u>34,173</u> | <u>(5,274)</u> |
| Operating income (loss) | <u>30,641</u> | <u>25,367</u> | <u>(5,274)</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 18,000 | 29,361 | 11,361 |
| Interest expense | (24,540) | (24,540) | - |
| Bond issuance costs | - | - | - |
| Total non-operating revenues (expenses) | <u>(6,540)</u> | <u>4,821</u> | <u>11,361</u> |
| Change in net position | 24,101 | 30,188 | 6,087 |
| Net position, beginning of year | <u>71,379</u> | <u>71,379</u> | <u>-</u> |
| Net position, end of year | <u>\$ 95,480</u> | <u>\$ 101,567</u> | <u>\$ 6,087</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
MUSTANG (GUNTER) FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | <u>Budget</u> | <u>Actual</u> | Variance Positive (Negative) |
|---|-------------------|-------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 277,110 | \$ 274,700 | \$ (2,410) |
| Operating expenses: | | | |
| General and administrative | 4,416 | 6,190 | (1,774) |
| Depreciation | 275,248 | 275,247 | 1 |
| Total operating expenses | <u>279,664</u> | <u>281,437</u> | <u>(1,773)</u> |
| Operating income (loss) | <u>(2,554)</u> | <u>(6,737)</u> | <u>(4,183)</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 5,000 | 23,215 | 18,215 |
| Interest expense | (105,682) | (104,701) | 981 |
| Total non-operating revenues (expenses) | <u>(100,682)</u> | <u>(81,486)</u> | <u>19,196</u> |
| Change in net position | (103,236) | (88,223) | 15,013 |
| Net position, beginning of year | <u>705,628</u> | <u>705,628</u> | <u>-</u> |
| Net position, end of year | <u>\$ 602,392</u> | <u>\$ 617,405</u> | <u>\$ 15,013</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
 CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
 HENRIETTA FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|---|---------------------|---------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 546,800 | \$ 546,800 | \$ - |
| Operating expenses: | | | |
| General and administrative | 9,202 | 10,479 | (1,277) |
| Total operating expenses | <u>9,202</u> | <u>10,479</u> | <u>(1,277)</u> |
| Operating income (loss) | <u>537,598</u> | <u>536,321</u> | <u>(1,277)</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 240,000 | 522,866 | 282,866 |
| Interest expense | <u>(396,800)</u> | <u>(396,800)</u> | <u>-</u> |
| Total non-operating revenues (expenses) | <u>(156,800)</u> | <u>126,066</u> | <u>282,866</u> |
| Change in net position | 380,798 | 662,387 | 281,589 |
| Net position, beginning of year | <u>1,070,081</u> | <u>1,070,081</u> | <u>-</u> |
| Net position, end of year | <u>\$ 1,450,879</u> | <u>\$ 1,732,468</u> | <u>\$ 281,589</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
HOWE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|---------------------------------|----------|--------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ - | \$ 389 | \$ 389 |
| Operating expenses: | | | |
| General and administrative | - | - | - |
| Total operating expenses | - | - | - |
| Operating income (loss) | - | 389 | 389 |
| Change in net position | - | 389 | 389 |
| Net position, beginning of year | (389) | (389) | - |
| Net position, end of year | \$ (389) | \$ - | \$ 389 |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
KAUFMAN FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|---|-------------------|-------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 93,895 | \$ 112,587 | \$ 18,692 |
| Operating expenses: | | | |
| General and administrative | 2,090 | 10,541 | (8,451) |
| Depreciation | 123,510 | 123,510 | - |
| Total operating expenses | <u>125,600</u> | <u>134,051</u> | <u>(8,451)</u> |
| Operating income (loss) | <u>(31,705)</u> | <u>(21,464)</u> | <u>10,241</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 2,000 | 7,361 | 5,361 |
| Interest expense | <u>(3,895)</u> | <u>(3,895)</u> | <u>-</u> |
| Total non-operating revenues (expenses) | <u>(1,895)</u> | <u>3,466</u> | <u>5,361</u> |
| Change in net position | (33,600) | (17,998) | 15,602 |
| Net position, beginning of year | <u>904,379</u> | <u>904,379</u> | <u>-</u> |
| Net position, end of year | <u>\$ 870,779</u> | <u>\$ 886,381</u> | <u>\$ 15,602</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
KRUM FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|---|---------------------|---------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 320,141 | \$ 318,341 | \$ (1,800) |
| Operating expenses: | | | |
| General and administrative | 4,324 | 6,646 | (2,322) |
| Depreciation | 267,667 | 200,924 | 66,743 |
| Total operating expenses | <u>271,991</u> | <u>207,570</u> | <u>64,421</u> |
| Operating income (loss) | <u>48,150</u> | <u>110,771</u> | <u>62,621</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 11,000 | 15,915 | 4,915 |
| Interest expense | (103,911) | (103,342) | 569 |
| Total non-operating revenues (expenses) | <u>(92,911)</u> | <u>(87,427)</u> | <u>5,484</u> |
| Change in net position | (44,761) | 23,344 | 68,105 |
| Net position, beginning of year | <u>(227,300)</u> | <u>(227,300)</u> | <u>-</u> |
| Net position, end of year | <u>\$ (272,061)</u> | <u>\$ (203,956)</u> | <u>\$ 68,105</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
LAKE KIOWA SUD FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|---|---------------------|---------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 623,378 | \$ 621,608 | \$ (1,770) |
| Operating expenses: | | | |
| General and administrative | 7,921 | 23,943 | (16,022) |
| Depreciation | 509,496 | 509,496 | - |
| Total operating expenses | <u>517,417</u> | <u>533,439</u> | <u>(16,022)</u> |
| Operating income (loss) | <u>105,961</u> | <u>88,169</u> | <u>(17,792)</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 31,000 | 67,305 | 36,305 |
| Interest expense | (164,989) | (164,988) | 1 |
| Total non-operating revenues (expenses) | <u>(133,989)</u> | <u>(97,683)</u> | <u>36,306</u> |
| Change in net position | (28,028) | (9,514) | 18,514 |
| Net position, beginning of year | <u>1,054,333</u> | <u>1,054,333</u> | <u>-</u> |
| Net position, end of year | <u>\$ 1,026,305</u> | <u>\$ 1,044,819</u> | <u>\$ 18,514</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
LAKE TEXOMA FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|---|----------------------|----------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 1,454,395 | \$ 1,419,487 | \$ (34,908) |
| Operating expenses: | | | |
| General and administrative | 68,206 | 42,305 | 25,901 |
| Total operating expenses | <u>68,206</u> | <u>42,305</u> | <u>25,901</u> |
| Operating income (loss) | <u>1,386,189</u> | <u>1,377,182</u> | <u>(9,007)</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 27,500 | 106,407 | 78,907 |
| Interest expense | (183,423) | (187,450) | (4,027) |
| Total non-operating revenues (expenses) | <u>(155,923)</u> | <u>(81,043)</u> | <u>74,880</u> |
| Change in net position | 1,230,266 | 1,296,139 | 65,873 |
| Net position, beginning of year | <u>13,694,753</u> | <u>13,694,753</u> | <u>-</u> |
| Net position, end of year | <u>\$ 14,925,019</u> | <u>\$ 14,990,892</u> | <u>\$ 65,873</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
MELISSA FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|---|-------------------|-------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 201,755 | \$ 204,678 | \$ 2,923 |
| Operating expenses: | | | |
| General and administrative | 832 | 1,895 | (1,063) |
| Depreciation | 132,639 | 132,639 | - |
| Total operating expenses | <u>133,471</u> | <u>134,534</u> | <u>(1,063)</u> |
| Operating income (loss) | <u>68,284</u> | <u>70,144</u> | <u>1,860</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 3,000 | 14,863 | 11,863 |
| Interest expense | (41,988) | (39,678) | 2,310 |
| Total non-operating revenues (expenses) | <u>(38,988)</u> | <u>(24,815)</u> | <u>14,173</u> |
| Change in net position | 29,296 | 45,329 | 16,033 |
| Net position, beginning of year | <u>155,538</u> | <u>155,538</u> | <u>-</u> |
| Net position, end of year | <u>\$ 184,834</u> | <u>\$ 200,867</u> | <u>\$ 16,033</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
NORTHWEST GRAYSON FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|---|-------------------|-------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 261,772 | \$ 261,772 | \$ - |
| Operating expenses: | | | |
| General and administrative | 2,594 | 11,696 | (9,102) |
| Depreciation | 105,535 | 105,535 | - |
| Total operating expenses | <u>108,129</u> | <u>117,231</u> | <u>(9,102)</u> |
| Operating income (loss) | <u>153,643</u> | <u>144,541</u> | <u>(9,102)</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 56,000 | 122,690 | 66,690 |
| Interest expense | (106,772) | (110,151) | (3,379) |
| Total non-operating revenues (expenses) | <u>(50,772)</u> | <u>12,539</u> | <u>63,311</u> |
| Change in net position | 102,871 | 157,080 | 54,209 |
| Net position, beginning of year | <u>408,337</u> | <u>408,337</u> | <u>-</u> |
| Net position, end of year | <u>\$ 511,208</u> | <u>\$ 565,417</u> | <u>\$ 54,209</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
PARADISE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|---|-------------------|-------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 43,058 | \$ 28,705 | \$ (14,353) |
| Operating expenses: | | | |
| General and administrative | 740 | 1,569 | (829) |
| Depreciation | 58,417 | 58,417 | - |
| Total operating expenses | <u>59,157</u> | <u>59,986</u> | <u>(829)</u> |
| Operating income (loss) | <u>(16,099)</u> | <u>(31,281)</u> | <u>(15,182)</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 3,000 | 8,151 | 5,151 |
| Interest expense | (18,058) | (18,058) | - |
| Total non-operating revenues (expenses) | <u>(15,058)</u> | <u>(9,907)</u> | <u>5,151</u> |
| Change in net position | (31,157) | (41,188) | (10,031) |
| Net position, beginning of year | <u>741,195</u> | <u>741,195</u> | <u>-</u> |
| Net position, end of year | <u>\$ 710,038</u> | <u>\$ 700,007</u> | <u>\$ (10,031)</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
 CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
 POTTSBORO FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|---|---------------------|---------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 808,577 | \$ 743,562 | \$ (65,015) |
| Operating expenses: | | | |
| General and administrative | 12,624 | 19,433 | (6,809) |
| Depreciation | 88,705 | 74,423 | 14,282 |
| Total operating expenses | <u>101,329</u> | <u>93,856</u> | <u>7,473</u> |
| Operating income (loss) | <u>707,248</u> | <u>649,706</u> | <u>(57,542)</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 139,000 | 205,560 | 66,560 |
| Interest expense | (339,949) | (337,563) | 2,386 |
| Total non-operating revenues (expenses) | <u>(200,949)</u> | <u>(132,003)</u> | <u>68,946</u> |
| Change in net position | 506,299 | 517,703 | 11,404 |
| Net position, beginning of year | <u>1,426,087</u> | <u>1,426,087</u> | <u>-</u> |
| Net position, end of year | <u>\$ 1,932,386</u> | <u>\$ 1,943,790</u> | <u>\$ 11,404</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
PRINCETON FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|--|---------------------|---------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 1,508,218 | \$ 1,514,611 | \$ 6,393 |
| Operating expenses: | | | |
| General and administrative | 26,107 | 27,240 | (1,133) |
| Depreciation | 1,420,153 | 1,441,531 | (21,378) |
| Total operating expenses | <u>1,446,260</u> | <u>1,468,771</u> | <u>(22,511)</u> |
| Operating income (loss) | <u>61,958</u> | <u>45,840</u> | <u>(16,118)</u> |
| Non-operating revenues (expenses): | | | |
| Investment earnings | 105,000 | 219,259 | 114,259 |
| Amortization of bond premium | 63,332 | 63,315 | (17) |
| Interest expense | (810,302) | (808,219) | 2,083 |
| Amortization of loss on early retirement debt | <u>(4,175)</u> | <u>(4,175)</u> | <u>-</u> |
| Total non-operating revenues (expenses) | <u>(646,145)</u> | <u>(529,820)</u> | <u>116,325</u> |
| Change in net position | <u>(584,187)</u> | <u>(483,980)</u> | <u>100,207</u> |
| Net position, beginning of year | <u>3,191,154</u> | <u>3,191,154</u> | <u>-</u> |
| Net position, end of year | <u>\$ 2,606,967</u> | <u>\$ 2,707,174</u> | <u>\$ 100,207</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
SADLER FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|---|-------------------|------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 7,268 | \$ - | \$ (7,268) |
| Operating expenses: | | | |
| General and administrative | 116 | 891 | (775) |
| Depreciation | 32,239 | 32,239 | - |
| Total operating expenses | <u>32,355</u> | <u>33,130</u> | <u>(775)</u> |
| Operating income (loss) | <u>(25,087)</u> | <u>(33,130)</u> | <u>(8,043)</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 1,000 | 1,995 | 995 |
| Interest expense | <u>(2,268)</u> | <u>(2,268)</u> | <u>-</u> |
| Total non-operating revenues (expenses) | <u>(1,268)</u> | <u>(273)</u> | <u>995</u> |
| Change in net position | <u>(26,355)</u> | <u>(33,403)</u> | <u>(7,048)</u> |
| Net position, beginning of year | <u>127,116</u> | <u>127,116</u> | <u>-</u> |
| Net position, end of year | <u>\$ 100,761</u> | <u>\$ 93,713</u> | <u>\$ (7,048)</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
SHERMAN FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|--|------------------------|-----------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 9,913,964 | \$ 10,296,990 | \$ 383,026 |
| Operating expenses: | | | |
| General and administrative | 709,041 | 1,057,886 | (348,845) |
| Maintenance and repair | 200,000 | 407,239 | (207,239) |
| Depreciation | <u>5,418,656</u> | <u>6,017,676</u> | <u>(599,020)</u> |
| Total operating expenses | <u>6,327,697</u> | <u>7,482,801</u> | <u>(1,155,104)</u> |
| Operating income (loss) | <u>3,586,267</u> | <u>2,814,189</u> | <u>(772,078)</u> |
| Non-operating revenues (expenses): | | | |
| Investment earnings | 8,657,000 | 17,089,232 | 8,432,232 |
| Amortization of bond premium | 1,149,208 | 973,087 | (176,121) |
| Interest expense | (33,893,045) | (33,893,049) | (4) |
| Bond issuance costs | (625,915) | (2,064,704) | (1,438,789) |
| Amortization of loss on early retirement debt | <u>(16,616)</u> | <u>(16,616)</u> | <u>-</u> |
| Total non-operating revenues (expenses) | <u>(24,729,368)</u> | <u>(17,912,050)</u> | <u>6,817,318</u> |
| Change in net position | (21,143,101) | (15,097,861) | 6,045,240 |
| Net position, beginning of year | <u>5,130,596</u> | <u>5,130,596</u> | <u>-</u> |
| Net position, end of year | <u>\$ (16,012,505)</u> | <u>\$ (9,967,265)</u> | <u>\$ 6,045,240</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
SOLID WASTE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|--|-----------|-----------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 26,100 | \$ 10,645 | \$ (15,455) |
| Operating expenses: | | | |
| Operating Expense | 15,000 | 6,879 | 8,121 |
| General and administrative | 11,100 | 1,833 | 9,267 |
| Depreciation | 2,500 | 1,241 | 1,259 |
| Total operating expenses | 28,600 | 9,953 | 18,647 |
| Operating income (loss) | (2,500) | 692 | 3,192 |
| Non-operating revenues (expenses): | | | |
| Landfill closure and postclosure care costs | - | (8,133) | (8,133) |
| Total non-operating revenues (expenses) | - | (8,133) | (8,133) |
| Change in net position | (2,500) | (7,441) | (4,941) |
| Net position, beginning of year | 46,729 | 46,729 | - |
| Net position, end of year | \$ 44,229 | \$ 39,288 | \$ (4,941) |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
TOM BEAN FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|---|-------------------|-------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 96,612 | \$ 96,612 | \$ - |
| Operating expenses: | | | |
| General and administrative | 892 | 2,946 | (2,054) |
| Depreciation | 84,588 | 84,588 | - |
| Total operating expenses | <u>85,480</u> | <u>87,534</u> | <u>(2,054)</u> |
| Operating income (loss) | <u>11,132</u> | <u>9,078</u> | <u>(2,054)</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 3,500 | 6,755 | 3,255 |
| Interest expense | <u>(21,612)</u> | <u>(21,612)</u> | <u>-</u> |
| Total non-operating revenues (expenses) | <u>(18,112)</u> | <u>(14,857)</u> | <u>3,255</u> |
| Change in net position | (6,980) | (5,779) | 1,201 |
| Net position, beginning of year | <u>174,206</u> | <u>174,206</u> | <u>-</u> |
| Net position, end of year | <u>\$ 167,226</u> | <u>\$ 168,427</u> | <u>\$ 1,201</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
VALLEY VIEW FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | <u>Budget</u> | <u>Actual</u> | Variance Positive (Negative) |
|---|------------------|------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 41,640 | \$ 41,640 | \$ - |
| Operating expenses: | | | |
| General and administrative | 634 | 9,695 | (9,061) |
| Total operating expenses | <u>634</u> | <u>9,695</u> | <u>(9,061)</u> |
| Operating income (loss) | <u>41,006</u> | <u>31,945</u> | <u>(9,061)</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 13,000 | 19,301 | 6,301 |
| Interest expense | (26,640) | (26,640) | - |
| Total non-operating revenues (expenses) | <u>(13,640)</u> | <u>(7,339)</u> | <u>6,301</u> |
| Change in net position | 27,366 | 24,606 | (2,760) |
| Net position, beginning of year | <u>22,657</u> | <u>22,657</u> | <u>-</u> |
| Net position, end of year | <u>\$ 50,023</u> | <u>\$ 47,263</u> | <u>\$ (2,760)</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
VAN ALSTYNE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|---|---------------------|---------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 511,216 | \$ 511,256 | \$ 40 |
| Operating expenses: | | | |
| General and administrative | 6,145 | 13,286 | (7,141) |
| Depreciation | 258,260 | 258,259 | 1 |
| Total operating expenses | <u>264,405</u> | <u>271,545</u> | <u>(7,140)</u> |
| Operating income (loss) | <u>246,811</u> | <u>239,711</u> | <u>(7,100)</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 87,000 | 130,043 | 43,043 |
| Interest expense | <u>(131,216)</u> | <u>(130,967)</u> | <u>249</u> |
| Total non-operating revenues (expenses) | <u>(44,216)</u> | <u>(924)</u> | <u>43,292</u> |
| Income (loss) before contributions | 202,595 | 238,787 | 36,192 |
| Capital contributions | - | - | - |
| Change in net position | 202,595 | 238,787 | 36,192 |
| Net position, beginning of year | <u>2,476,005</u> | <u>2,476,005</u> | <u>-</u> |
| Net position, end of year | <u>\$ 2,678,600</u> | <u>\$ 2,714,792</u> | <u>\$ 36,192</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
WHITE SHED FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|---|-------------------|-------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 237,824 | \$ 241,044 | \$ 3,220 |
| Operating expenses: | | | |
| General and administrative | 3,209 | 4,859 | (1,650) |
| Total operating expenses | <u>3,209</u> | <u>4,859</u> | <u>(1,650)</u> |
| Operating income (loss) | <u>234,615</u> | <u>236,185</u> | <u>1,570</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 70,000 | 173,420 | 103,420 |
| Investment expense | <u>(182,824)</u> | <u>(182,824)</u> | <u>-</u> |
| Total non-operating revenues (expenses) | <u>(112,824)</u> | <u>(9,404)</u> | <u>103,420</u> |
| Change in net position | 121,791 | 226,781 | 104,990 |
| Net position, beginning of year | <u>186,872</u> | <u>186,872</u> | <u>-</u> |
| Net position, end of year | <u>\$ 308,663</u> | <u>\$ 413,653</u> | <u>\$ 104,990</u> |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET (GAAP BASIS) TO ACTUAL
WHITEWRIGHT FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| | Budget | Actual | Variance Positive (Negative) |
|---|---------------------|---------------------|------------------------------------|
| Operating revenues: | | | |
| Charges for services | \$ 456,436 | \$ 464,902 | \$ 8,466 |
| Operating expenses: | | | |
| General and administrative | 8,721 | 104,675 | (95,954) |
| Depreciation | 189,056 | 189,168 | (112) |
| Total operating expenses | <u>197,777</u> | <u>293,843</u> | <u>(96,066)</u> |
| Operating income (loss) | <u>258,659</u> | <u>171,059</u> | <u>(87,600)</u> |
| Non-operating revenues (expenses): | | | |
| Investment income | 127,500 | 415,619 | 288,119 |
| Interest expense | <u>(125,236)</u> | <u>(125,231)</u> | <u>5</u> |
| Total non-operating revenues (expenses) | <u>2,264</u> | <u>290,388</u> | <u>288,124</u> |
| Change in net position | 260,923 | 461,447 | 200,524 |
| Net position, beginning of year | <u>1,844,108</u> | <u>1,844,108</u> | <u>-</u> |
| Net position, end of year | <u>\$ 2,105,031</u> | <u>\$ 2,305,555</u> | <u>\$ 200,524</u> |

OTHER SUPPLEMENTARY INFORMATION

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF ANNA/CITY OF MELISSA CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2006 Contract Revenue Bonds - Anna Portion | | | |
|-------------------------------------|--|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements |
| 2026 | \$ 150,000 | \$ 2,812 | \$ 2,812 | \$ 155,624 |
| | <u>\$ 150,000</u> | <u>\$ 2,812</u> | <u>\$ 2,812</u> | <u>\$ 155,624</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF ANNA/CITY OF MELISSA CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2006 Contract Revenue Bonds - Melissa Portion | | | |
|-------------------------------------|---|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements |
| 2026 | \$ 120,000 | \$ 2,251 | \$ 2,250 | \$ 124,501 |
| | <u>\$ 120,000</u> | <u>\$ 2,251</u> | <u>\$ 2,250</u> | <u>\$ 124,501</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF ANNA/CITY OF MELISSA CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2007 Contract Revenue Bonds - Anna Portion | | | |
|-------------------------------------|--|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements |
| 2026 | \$ 155,000 | \$ 9,722 | \$ 9,722 | \$ 174,444 |
| 2027 | 160,000 | 6,622 | 6,622 | 173,244 |
| 2028 | 165,000 | 3,383 | 3,383 | 171,766 |
| | <u>\$ 480,000</u> | <u>\$ 19,727</u> | <u>\$ 19,727</u> | <u>\$ 519,454</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF ANNA/CITY OF MELISSA CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2007 Contract Revenue Bonds - Melissa Portion | | | | Anna/Melissa Total Requirements |
|-------------------------------------|---|----------------------|---------------------|-----------------------|---------------------------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements | |
| 2026 | \$ 75,000 | \$ 4,659 | \$ 4,659 | \$ 84,318 | \$ 538,887 |
| 2027 | 75,000 | 3,159 | 3,159 | 81,318 | 254,562 |
| 2028 | <u>80,000</u> | <u>1,640</u> | <u>1,640</u> | <u>83,280</u> | <u>255,046</u> |
| | <u>\$ 230,000</u> | <u>\$ 9,458</u> | <u>\$ 9,458</u> | <u>\$ 248,916</u> | <u>\$ 1,048,495</u> |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
ARLEDGE RIDGE CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2024 Contract Revenue Bonds | | | |
|-------------------------------------|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements |
| 2026 | \$ 35,000 | \$ 84,853 | \$ 83,901 | \$ 203,754 |
| 2027 | 40,000 | 83,901 | 82,811 | 206,712 |
| 2028 | 40,000 | 82,811 | 81,717 | 204,528 |
| 2029 | 45,000 | 81,717 | 80,486 | 207,203 |
| 2030 | 50,000 | 80,486 | 79,119 | 209,605 |
| 2031 | 50,000 | 79,119 | 77,746 | 206,865 |
| 2032 | 55,000 | 77,746 | 76,237 | 208,983 |
| 2033 | 55,000 | 76,237 | 74,719 | 205,956 |
| 2034 | 60,000 | 74,719 | 73,047 | 207,766 |
| 2035 | 65,000 | 73,047 | 71,205 | 209,252 |
| 2036 | 70,000 | 71,205 | 69,203 | 210,408 |
| 2037 | 75,000 | 69,203 | 67,039 | 211,242 |
| 2038 | 75,000 | 67,039 | 64,857 | 206,896 |
| 2039 | 80,000 | 64,857 | 62,517 | 207,374 |
| 2040 | 85,000 | 62,517 | 60,022 | 207,539 |
| 2041 | 90,000 | 60,022 | 57,326 | 207,348 |
| 2042 | 100,000 | 57,326 | 54,331 | 211,657 |
| 2043 | 105,000 | 54,331 | 51,187 | 210,518 |
| 2044 | 110,000 | 51,187 | 47,892 | 209,079 |
| 2045 | 115,000 | 47,892 | 44,362 | 207,254 |
| 2046 | 125,000 | 44,362 | 40,524 | 209,886 |
| 2047 | 130,000 | 40,524 | 36,533 | 207,057 |
| 2048 | 140,000 | 36,533 | 32,235 | 208,768 |
| 2049 | 150,000 | 32,235 | 27,360 | 209,595 |
| 2050 | 160,000 | 27,360 | 22,718 | 210,078 |
| 2051 | 170,000 | 22,718 | 17,499 | 210,217 |
| 2052 | 180,000 | 17,499 | 11,973 | 209,472 |
| 2053 | 190,000 | 11,973 | 6,140 | 208,113 |
| 2054 | 200,000 | 6,140 | - | 206,140 |
| | <u>\$ 2,845,000</u> | <u>\$ 1,553,869</u> | <u>\$ 1,496,376</u> | <u>\$ 4,995,245</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
BEARCREEK SUD CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2019 Contract Revenue Bonds | | | |
|-------------------------------------|-----------------------------|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements |
| 2026 | \$ 205,000 | \$ 74,595 | \$ 74,595 | \$ 354,190 |
| 2027 | 205,000 | 72,873 | 72,873 | 350,746 |
| 2028 | 210,000 | 71,059 | 71,059 | 352,118 |
| 2029 | 215,000 | 69,106 | 69,106 | 353,212 |
| 2030 | 220,000 | 67,009 | 67,009 | 354,018 |
| 2031 | 225,000 | 64,788 | 64,788 | 354,576 |
| 2032 | 230,000 | 62,459 | 62,459 | 354,918 |
| 2033 | 235,000 | 60,032 | 60,032 | 355,064 |
| 2034 | 240,000 | 57,459 | 57,459 | 354,918 |
| 2035 | 245,000 | 54,759 | 54,759 | 354,518 |
| 2036 | 250,000 | 51,941 | 51,941 | 353,882 |
| 2037 | 255,000 | 49,004 | 49,004 | 353,008 |
| 2038 | 260,000 | 45,944 | 45,944 | 351,888 |
| 2039 | 265,000 | 42,759 | 42,759 | 350,518 |
| 2040 | 275,000 | 39,486 | 39,486 | 353,972 |
| 2041 | 280,000 | 36,049 | 36,049 | 352,098 |
| 2042 | 285,000 | 32,507 | 32,507 | 350,014 |
| 2043 | 295,000 | 28,873 | 28,873 | 352,746 |
| 2044 | 300,000 | 25,097 | 25,097 | 350,194 |
| 2045 | 310,000 | 21,242 | 21,242 | 352,484 |
| 2046 | 320,000 | 17,243 | 17,243 | 354,486 |
| 2047 | 325,000 | 13,099 | 13,099 | 351,198 |
| 2048 | 335,000 | 8,874 | 8,874 | 352,748 |
| 2049 | 345,000 | 4,502 | 4,502 | 354,004 |
| | <u>\$ 6,330,000</u> | <u>\$ 1,070,759</u> | <u>\$ 1,070,759</u> | <u>\$ 8,471,518</u> |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
BEARCREEK SUD CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2024 Contract Revenue Bonds | | | | Bearcreek | |
|-------------------------------------|-----------------------------|----------------------------|----------------------------|-----------------------------|-----------------------------|--|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements | Total Requirements | |
| 2026 | \$ 1,090,000 | \$ 706,075 | \$ 706,075 | \$ 2,502,150 | \$ 2,856,340 | |
| 2027 | 1,145,000 | 678,825 | 678,825 | 2,502,650 | 2,853,396 | |
| 2028 | 1,200,000 | 650,200 | 650,200 | 2,500,400 | 2,852,518 | |
| 2029 | 1,260,000 | 620,200 | 620,200 | 2,500,400 | 2,853,612 | |
| 2030 | 1,325,000 | 588,700 | 588,700 | 2,502,400 | 2,856,418 | |
| 2031 | 1,390,000 | 555,575 | 555,575 | 2,501,150 | 2,855,726 | |
| 2032 | 1,460,000 | 520,825 | 520,825 | 2,501,650 | 2,856,568 | |
| 2033 | 1,535,000 | 484,325 | 484,325 | 2,503,650 | 2,858,714 | |
| 2034 | 1,610,000 | 445,950 | 445,950 | 2,501,900 | 2,856,818 | |
| 2035 | 1,690,000 | 405,700 | 405,700 | 2,501,400 | 2,855,918 | |
| 2036 | 1,755,000 | 371,900 | 371,900 | 2,498,800 | 2,852,682 | |
| 2037 | 1,830,000 | 336,800 | 336,800 | 2,503,600 | 2,856,608 | |
| 2038 | 1,900,000 | 300,200 | 300,200 | 2,500,400 | 2,852,288 | |
| 2039 | 1,975,000 | 262,200 | 262,200 | 2,499,400 | 2,849,918 | |
| 2040 | 2,055,000 | 222,700 | 222,700 | 2,500,400 | 2,854,372 | |
| 2041 | 2,140,000 | 181,600 | 181,600 | 2,503,200 | 2,855,298 | |
| 2042 | 2,225,000 | 138,800 | 138,800 | 2,502,600 | 2,852,614 | |
| 2043 | 2,310,000 | 94,300 | 94,300 | 2,498,600 | 2,851,346 | |
| 2044 | 2,405,000 | 48,100 | 48,100 | 2,501,200 | 2,851,394 | |
| 2045 | - | - | - | - | 352,484 | |
| 2046 | - | - | - | - | 354,486 | |
| 2047 | - | - | - | - | 351,198 | |
| 2048 | - | - | - | - | 352,748 | |
| 2049 | - | - | - | - | 354,004 | |
| | <u>\$ 32,300,000</u> | <u>\$ 7,612,975</u> | <u>\$ 7,612,975</u> | <u>\$ 47,525,950</u> | <u>\$ 55,997,468</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF BELLS CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| <u>Fiscal Year Ending September 30,</u> | <u>2005 Contract Revenue Bonds</u> | | | | <u>Total Requirements</u> |
|---|------------------------------------|------------------------------|-----------------------------|--|-------------------------------|
| | <u>Principal Due 4/1</u> | <u>Interest Due 10/1</u> | <u>Interest Due 4/1</u> | | |
| 2026 | \$ 50,000 | \$ 3,767 | \$ 3,767 | | \$ 57,534 |
| 2027 | 50,000 | 3,069 | 3,069 | | 56,138 |
| 2028 | 55,000 | 2,372 | 2,372 | | 59,744 |
| 2029 | 55,000 | 1,604 | 1,604 | | 58,208 |
| 2030 | 60,000 | 837 | 837 | | 61,674 |
| | <u>\$ 270,000</u> | <u>\$ 11,649</u> | <u>\$ 11,649</u> | | <u>\$ 293,298</u> |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF BELLS CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2022 Contract Revenue Bonds | | | |
|-------------------------------------|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 4/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements |
| 2026 | \$ 105,000 | \$ 139,973 | \$ 138,524 | \$ 383,497 |
| 2027 | 105,000 | 138,524 | 137,049 | 380,573 |
| 2028 | 110,000 | 137,049 | 135,465 | 382,514 |
| 2029 | 110,000 | 135,465 | 133,842 | 379,307 |
| 2030 | 115,000 | 133,842 | 132,094 | 380,936 |
| 2031 | 120,000 | 132,094 | 130,216 | 382,310 |
| 2032 | 125,000 | 130,216 | 128,216 | 383,432 |
| 2033 | 125,000 | 128,216 | 126,098 | 379,314 |
| 2034 | 130,000 | 126,098 | 123,777 | 379,875 |
| 2035 | 135,000 | 123,777 | 121,266 | 380,043 |
| 2036 | 135,000 | 121,266 | 118,654 | 374,920 |
| 2037 | 140,000 | 118,654 | 115,861 | 374,515 |
| 2038 | 145,000 | 115,861 | 112,917 | 373,778 |
| 2039 | 150,000 | 112,917 | 109,812 | 372,729 |
| 2040 | 155,000 | 109,812 | 106,705 | 371,517 |
| 2041 | 160,000 | 106,705 | 103,481 | 370,186 |
| 2042 | 165,000 | 103,481 | 100,139 | 368,620 |
| 2043 | 170,000 | 100,139 | 96,680 | 366,819 |
| 2044 | 175,000 | 96,680 | 93,057 | 364,737 |
| 2045 | 180,000 | 93,057 | 89,331 | 362,388 |
| 2046 | 185,000 | 89,331 | 85,502 | 359,833 |
| 2047 | 190,000 | 85,502 | 81,569 | 357,071 |
| 2048 | 195,000 | 81,569 | 77,464 | 354,033 |
| 2049 | 200,000 | 77,464 | 73,254 | 350,718 |
| 2050 | 205,000 | 73,254 | 68,939 | 347,193 |
| 2051 | 210,000 | 68,939 | 64,518 | 343,457 |
| 2052 | 215,000 | 64,518 | 59,993 | 339,511 |
| 2053 | 225,000 | 59,993 | 55,256 | 340,249 |
| 2054 | 230,000 | 55,256 | 50,415 | 335,671 |
| 2055 | 235,000 | 50,415 | 45,468 | 330,883 |
| 2056 | 245,000 | 45,468 | 40,311 | 330,779 |
| 2057 | 250,000 | 40,311 | 35,048 | 325,359 |
| 2058 | 260,000 | 35,048 | 29,575 | 324,623 |
| 2059 | 265,000 | 29,575 | 23,997 | 318,572 |
| 2060 | 275,000 | 23,997 | 18,208 | 317,205 |
| 2061 | 280,000 | 18,208 | 12,314 | 310,522 |
| 2062 | 290,000 | 12,314 | 6,210 | 308,524 |
| 2063 | 295,000 | 6,210 | - | 301,210 |
| | <u>\$ 7,005,000</u> | <u>\$ 3,321,198</u> | <u>\$ 3,181,225</u> | <u>\$ 13,507,422</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
BOLIVAR WATER SUPPLY CORPORATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2005 Contract Revenue Bonds | | | | Total Requirements |
|-------------------------------------|-----------------------------|----------------------|---------------------|--|-----------------------|
| | Principal Due 4/1 | Interest Due 10/1 | Interest Due 4/1 | | |
| 2026 | \$ 90,000 | \$ 3,976 | \$ 3,976 | | \$ 97,952 |
| 2027 | 95,000 | 2,720 | 2,720 | | 100,440 |
| 2028 | <u>100,000</u> | <u>1,395</u> | <u>1,395</u> | | <u>102,790</u> |
| | <u>\$ 285,000</u> | <u>\$ 8,091</u> | <u>\$ 8,091</u> | | <u>\$ 301,182</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
COLLIN GRAYSON MUNICIPAL ALLIANCE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2005 Contract Revenue Bonds | | | | Total Requirements |
|-------------------------------------|-----------------------------|----------------------|---------------------|------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | | |
| 2026 | \$ 175,000 | \$ 21,630 | \$ 16,695 | \$ 213,325 | |
| 2027 | 185,000 | 16,695 | 11,431 | | 213,126 |
| 2028 | 195,000 | 11,431 | 5,883 | | 212,314 |
| 2029 | 205,000 | 5,883 | - | | 210,883 |
| | <u>\$ 760,000</u> | <u>\$ 55,639</u> | <u>\$ 34,009</u> | | <u>\$ 849,648</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
COLLIN GRAYSON MUNICIPAL ALLIANCE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | State Participation Assistance | | |
|-------------------------------------|--------------------------------|---------------------|-----------------------|
| | Principal Due 2/1 | Interest Due 2/1 | Total Requirements |
| 2026 | \$ 380,000 | \$ 500,823 | \$ 880,823 |
| 2027 | 400,000 | 479,239 | 879,239 |
| 2028 | 425,000 | 456,319 | 881,319 |
| 2029 | 450,000 | 431,966 | 881,966 |
| 2030 | 475,000 | 406,181 | 881,181 |
| 2031 | 500,000 | 378,963 | 878,963 |
| 2032 | 535,000 | 350,313 | 885,313 |
| 2033 | 560,000 | 319,658 | 879,658 |
| 2034 | 595,000 | 287,290 | 882,290 |
| 2035 | 625,000 | 252,899 | 877,899 |
| 2036 | 665,000 | 216,774 | 881,774 |
| 2037 | 705,000 | 178,337 | 883,337 |
| 2038 | 740,000 | 137,588 | 877,588 |
| 2039 | 790,000 | 94,446 | 884,446 |
| 2040 | 830,000 | 48,389 | 878,389 |
| | <u>\$ 8,675,000</u> | <u>\$ 4,539,185</u> | <u>\$ 13,214,185</u> |

GREATER TEXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
COLLIN GRAYSON MUNICIPAL ALLIANCE CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2007 Contract Revenue Bonds | | | | Total Requirements |
|-------------------------------------|-----------------------------|----------------------|---------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | | |
| 2026 | \$ 105,000 | \$ 89,770 | \$ 86,926 | \$ 281,696 | |
| 2027 | 110,000 | 86,925 | 83,889 | 280,814 | |
| 2028 | 115,000 | 83,889 | 80,686 | 279,575 | |
| 2029 | 125,000 | 80,686 | 77,205 | 282,891 | |
| 2030 | 280,000 | 77,205 | 69,407 | 426,612 | |
| 2031 | 300,000 | 69,407 | 60,977 | 430,384 | |
| 2032 | 315,000 | 60,977 | 52,126 | 428,103 | |
| 2033 | 330,000 | 52,125 | 42,853 | 424,978 | |
| 2034 | 350,000 | 42,852 | 33,017 | 425,869 | |
| 2035 | 370,000 | 33,017 | 22,620 | 425,637 | |
| 2036 | 390,000 | 22,620 | 11,660 | 424,280 | |
| 2037 | 415,000 | 11,659 | - | 426,659 | |
| | <u>\$ 3,205,000</u> | <u>\$ 711,132</u> | <u>\$ 621,366</u> | <u>\$ 4,537,498</u> | |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
COLLIN GRAYSON MUNICIPAL ALLIANCE CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2022 Contract Revenue Bonds | | | | | Collin Grayson | |
|-------------------------------------|-----------------------------|----------------------|---------------------|-----------------------|-----------------------|----------------|--|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | Total Requirements | | |
| 2026 | \$ 170,000 | \$ 136,735 | \$ 134,338 | \$ 441,073 | \$ 1,816,917 | | |
| 2027 | 175,000 | 134,338 | 131,844 | 441,182 | 1,814,361 | | |
| 2028 | 175,000 | 131,844 | 129,315 | 436,159 | 1,809,367 | | |
| 2029 | 180,000 | 129,315 | 126,687 | 436,002 | 1,811,742 | | |
| 2030 | 185,000 | 126,687 | 123,959 | 435,646 | 1,743,439 | | |
| 2031 | 190,000 | 123,959 | 121,099 | 435,058 | 1,744,405 | | |
| 2032 | 195,000 | 121,099 | 118,106 | 434,205 | 1,747,621 | | |
| 2033 | 200,000 | 118,106 | 114,996 | 433,102 | 1,737,738 | | |
| 2034 | 205,000 | 114,996 | 111,644 | 431,640 | 1,739,799 | | |
| 2035 | 210,000 | 111,644 | 108,022 | 429,666 | 1,733,202 | | |
| 2036 | 215,000 | 108,022 | 104,205 | 427,227 | 1,733,281 | | |
| 2037 | 220,000 | 104,205 | 99,948 | 424,153 | 1,734,149 | | |
| 2038 | 230,000 | 99,948 | 95,452 | 425,400 | 1,302,988 | | |
| 2039 | 240,000 | 95,452 | 90,712 | 426,164 | 1,310,610 | | |
| 2040 | 245,000 | 90,712 | 85,812 | 421,524 | 1,299,913 | | |
| 2041 | 255,000 | 85,812 | 80,660 | 421,472 | 421,472 | | |
| 2042 | 265,000 | 80,661 | 75,255 | 420,916 | 420,916 | | |
| 2043 | 275,000 | 75,255 | 69,576 | 419,831 | 419,831 | | |
| 2044 | 285,000 | 69,576 | 63,762 | 418,338 | 418,338 | | |
| 2045 | 295,000 | 63,762 | 57,744 | 416,506 | 416,506 | | |
| 2046 | 305,000 | 57,744 | 51,522 | 414,266 | 414,266 | | |
| 2047 | 315,000 | 51,522 | 45,096 | 411,618 | 411,618 | | |
| 2048 | 330,000 | 45,096 | 38,364 | 413,460 | 413,460 | | |
| 2049 | 340,000 | 38,364 | 31,275 | 409,639 | 409,639 | | |
| 2050 | 355,000 | 31,275 | 23,873 | 410,148 | 410,148 | | |
| 2051 | 370,000 | 23,873 | 16,159 | 410,032 | 410,032 | | |
| 2052 | 380,000 | 16,159 | 8,235 | 404,394 | 404,394 | | |
| 2053 | 395,000 | 8,235 | - | 403,235 | 403,235 | | |
| | <u>\$ 7,200,000</u> | <u>\$ 2,394,396</u> | <u>\$ 2,257,660</u> | <u>\$ 11,852,056</u> | <u>\$ 30,453,387</u> | | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
TOWN OF DORCHESTER CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2002 Contract Revenue Bonds | | | | Total Requirements |
|-------------------------------------|-----------------------------|----------------------|---------------------|--|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | | |
| 2026 | \$ 40,000 | \$ 1,231 | \$ 1,231 | | \$ 42,462 |
| 2027 | 47,000 | 665 | 665 | | 48,330 |
| | <u>\$ 87,000</u> | <u>\$ 1,896</u> | <u>\$ 1,896</u> | | <u>\$ 90,792</u> |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
TOWN OF DORCHESTER CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2022 Contract Revenue Bonds | | | | | Dorchester | |
|-------------------------------------|-----------------------------|----------------------|---------------------|-----------------------|-----------------------|------------|--|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements | Total Requirements | | |
| 2026 | \$ 70,000 | \$ 88,689 | \$ 88,689 | \$ 247,378 | \$ 289,840 | | |
| 2027 | 70,000 | 87,705 | 87,705 | 245,410 | 293,740 | | |
| 2028 | 75,000 | 86,697 | 86,697 | 248,394 | 248,394 | | |
| 2029 | 75,000 | 85,591 | 85,591 | 246,182 | 246,182 | | |
| 2030 | 75,000 | 84,451 | 84,451 | 243,902 | 243,902 | | |
| 2031 | 80,000 | 83,277 | 83,277 | 246,554 | 246,554 | | |
| 2032 | 80,000 | 81,997 | 81,997 | 243,994 | 243,994 | | |
| 2033 | 85,000 | 80,641 | 80,641 | 246,282 | 246,282 | | |
| 2034 | 85,000 | 79,124 | 79,124 | 243,248 | 243,248 | | |
| 2035 | 90,000 | 77,543 | 77,543 | 245,086 | 245,086 | | |
| 2036 | 90,000 | 75,801 | 75,801 | 241,602 | 241,602 | | |
| 2037 | 95,000 | 74,006 | 74,006 | 243,012 | 243,012 | | |
| 2038 | 95,000 | 72,077 | 72,077 | 239,154 | 239,154 | | |
| 2039 | 100,000 | 70,111 | 70,111 | 240,222 | 240,222 | | |
| 2040 | 100,000 | 68,106 | 68,106 | 236,212 | 236,212 | | |
| 2041 | 105,000 | 66,091 | 66,091 | 237,182 | 237,182 | | |
| 2042 | 110,000 | 63,965 | 63,965 | 237,930 | 237,930 | | |
| 2043 | 110,000 | 61,726 | 61,726 | 233,452 | 233,452 | | |
| 2044 | 115,000 | 59,449 | 59,449 | 233,898 | 233,898 | | |
| 2045 | 115,000 | 57,069 | 57,069 | 229,138 | 229,138 | | |
| 2046 | 120,000 | 54,688 | 54,688 | 229,376 | 229,376 | | |
| 2047 | 125,000 | 52,204 | 52,204 | 229,408 | 229,408 | | |
| 2048 | 130,000 | 49,573 | 49,573 | 229,146 | 229,146 | | |
| 2049 | 130,000 | 46,836 | 46,836 | 223,672 | 223,672 | | |
| 2050 | 135,000 | 44,100 | 44,100 | 223,200 | 223,200 | | |
| 2051 | 140,000 | 41,258 | 41,258 | 222,516 | 222,516 | | |
| 2052 | 145,000 | 38,311 | 38,311 | 221,622 | 221,622 | | |
| 2053 | 145,000 | 35,259 | 35,259 | 215,518 | 215,518 | | |
| 2054 | 150,000 | 32,207 | 32,207 | 214,414 | 214,414 | | |
| 2055 | 155,000 | 29,049 | 29,049 | 213,098 | 213,098 | | |
| 2056 | 160,000 | 25,786 | 25,786 | 211,572 | 211,572 | | |
| 2057 | 165,000 | 22,418 | 22,418 | 209,836 | 209,836 | | |
| 2058 | 170,000 | 18,945 | 18,945 | 207,890 | 207,890 | | |
| 2059 | 175,000 | 15,367 | 15,367 | 205,734 | 205,734 | | |
| 2060 | 180,000 | 11,683 | 11,683 | 203,366 | 203,366 | | |
| 2061 | 185,000 | 7,894 | 7,894 | 200,788 | 200,788 | | |
| 2062 | 190,000 | 4,000 | 4,000 | 198,000 | 198,000 | | |
| | <u>\$ 4,420,000</u> | <u>\$ 2,033,694</u> | <u>\$ 2,033,694</u> | <u>\$ 8,487,388</u> | <u>\$ 8,578,180</u> | | |

GREATERT EXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF ECTOR CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2013 Contract Revenue Bonds | | | | |
|-------------------------------------|-----------------------------|----------------------|---------------------|-----------------------|--|
| | Principal Due 4/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 15,000 | \$ 5,342 | \$ 5,342 | \$ 25,684 | |
| 2027 | 15,000 | 5,028 | 5,028 | 25,056 | |
| 2028 | 15,000 | 4,702 | 4,702 | 24,404 | |
| 2029 | 15,000 | 4,366 | 4,366 | 23,732 | |
| 2030 | 15,000 | 4,024 | 4,024 | 23,048 | |
| 2031 | 15,000 | 3,678 | 3,678 | 22,356 | |
| 2032 | 15,000 | 3,328 | 3,328 | 21,656 | |
| 2033 | 20,000 | 2,975 | 2,975 | 25,950 | |
| 2034 | 20,000 | 2,499 | 2,499 | 24,998 | |
| 2035 | 20,000 | 2,023 | 2,023 | 24,046 | |
| 2036 | 20,000 | 1,547 | 1,547 | 23,094 | |
| 2037 | 20,000 | 1,071 | 1,071 | 22,142 | |
| 2038 | <u>25,000</u> | <u>595</u> | <u>595</u> | <u>26,190</u> | |
| | <u>\$ 230,000</u> | <u>\$ 41,178</u> | <u>\$ 41,178</u> | <u>\$ 312,356</u> | |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF ECTOR CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2017 Contract Revenue Bonds | | | | | Ector | |
|-------------------------------------|-----------------------------|----------------------|---------------------|-----------------------|-----------------------|-------|--|
| | Principal Due 4/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | Total Requirements | | |
| 2026 | \$ 15,000 | \$ 4,044 | \$ 3,951 | \$ 22,995 | \$ 48,679 | | |
| 2027 | 15,000 | 3,951 | 3,848 | 22,799 | 47,855 | | |
| 2028 | 15,000 | 3,848 | 3,732 | 22,580 | 46,984 | | |
| 2029 | 15,000 | 3,732 | 3,605 | 22,337 | 46,069 | | |
| 2030 | 15,000 | 3,605 | 3,471 | 22,076 | 45,124 | | |
| 2031 | 15,000 | 3,471 | 3,331 | 21,802 | 44,158 | | |
| 2032 | 15,000 | 3,331 | 3,186 | 21,517 | 43,173 | | |
| 2033 | 15,000 | 3,186 | 3,037 | 21,223 | 47,173 | | |
| 2034 | 15,000 | 3,037 | 2,883 | 20,920 | 45,918 | | |
| 2035 | 15,000 | 2,883 | 2,727 | 20,610 | 44,656 | | |
| 2036 | 15,000 | 2,727 | 2,567 | 20,294 | 43,388 | | |
| 2037 | 15,000 | 2,567 | 2,406 | 19,973 | 42,115 | | |
| 2038 | 15,000 | 2,406 | 2,242 | 19,648 | 45,838 | | |
| 2039 | 15,000 | 2,242 | 2,077 | 19,319 | 19,319 | | |
| 2040 | 20,000 | 2,077 | 1,854 | 23,931 | 23,931 | | |
| 2041 | 20,000 | 1,854 | 1,628 | 23,482 | 23,482 | | |
| 2042 | 20,000 | 1,628 | 1,400 | 23,028 | 23,028 | | |
| 2043 | 20,000 | 1,400 | 1,170 | 22,570 | 22,570 | | |
| 2044 | 20,000 | 1,170 | 938 | 22,108 | 22,108 | | |
| 2045 | 20,000 | 938 | 705 | 21,643 | 21,643 | | |
| 2046 | 20,000 | 705 | 471 | 21,176 | 21,176 | | |
| 2047 | 20,000 | 471 | 236 | 20,707 | 20,707 | | |
| 2048 | 20,000 | 236 | - | 20,236 | 20,236 | | |
| | <u>\$ 390,000</u> | <u>\$ 55,509</u> | <u>\$ 51,465</u> | <u>\$ 496,974</u> | <u>\$ 809,330</u> | | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF GAINESVILLE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| <u>Fiscal Year Ending September 30,</u> | 2011-WIF Contract Revenue Bonds | | | | |
|---|--|------------------------------|-----------------------------|-------------------------------|---------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 250,000 | \$ 23,377 | \$ 20,522 | \$ 293,899 | |
| 2027 | 255,000 | 20,522 | 17,499 | 293,021 | |
| 2028 | 260,000 | 17,499 | 14,324 | 291,823 | |
| 2029 | 270,000 | 14,324 | 10,930 | 295,254 | |
| 2030 | 275,000 | 10,930 | 7,373 | 293,303 | |
| 2031 | 280,000 | 7,373 | 3,751 | 291,124 | |
| 2032 | 290,000 | 3,751 | - | 293,751 | |
| | <u>\$ 1,880,000</u> | <u>\$ 97,776</u> | <u>\$ 74,399</u> | | <u>\$ 2,052,175</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF GAINESVILLE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| <u>Fiscal Year Ending September 30,</u> | 2011-A Contract Revenue Bonds | | | | |
|---|--------------------------------------|------------------------------|-----------------------------|-------------------------------|--|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 125,000 | \$ 12,730 | \$ 11,148 | \$ 148,878 | |
| 2027 | 130,000 | 11,148 | 9,547 | 150,695 | |
| 2028 | 130,000 | 9,547 | 7,788 | 147,335 | |
| 2029 | 135,000 | 7,788 | 5,992 | 148,780 | |
| 2030 | 140,000 | 5,992 | 4,021 | 150,013 | |
| 2031 | 140,000 | 4,021 | 2,046 | 146,067 | |
| 2032 | <u>145,000</u> | <u>2,046</u> | - | <u>147,046</u> | |
| | <u>\$ 945,000</u> | <u>\$ 53,272</u> | <u>\$ 40,542</u> | <u>\$ 1,038,814</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF GAINESVILLE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| <u>Fiscal Year Ending September 30,</u> | 2012 Contract Revenue Bonds | | | | |
|---|------------------------------------|------------------------------|-----------------------------|-------------------------------|-------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 60,000 | \$ 4,136 | \$ 3,773 | \$ 67,909 | |
| 2027 | 60,000 | 3,773 | 3,374 | 67,147 | |
| 2028 | 60,000 | 3,374 | 2,939 | 66,313 | |
| 2029 | 65,000 | 2,939 | 2,367 | 70,306 | |
| 2030 | 65,000 | 2,367 | 1,828 | 69,195 | |
| 2031 | 65,000 | 1,828 | 1,256 | 68,084 | |
| 2032 | 65,000 | 1,256 | 651 | 66,907 | |
| 2033 | <u>70,000</u> | <u>652</u> | - | <u>70,652</u> | |
| | <u>\$ 510,000</u> | <u>\$ 20,325</u> | <u>\$ 16,188</u> | | <u>\$ 546,513</u> |

GREATER TEXOMA UTILITY AUTHORITY
DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF GAINESVILLE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2022 Contract Revenue Bonds | | | | Gainesville | |
|-------------------------------------|-----------------------------|----------------------|---------------------|-----------------------|-----------------------|--|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | Total Requirements | |
| 2026 | \$ 115,000 | \$ 37,969 | \$ 36,555 | \$ 189,524 | \$ 406,311 | |
| 2027 | 115,000 | 36,555 | 35,122 | 186,677 | 404,519 | |
| 2028 | 120,000 | 35,122 | 33,611 | 188,733 | 402,381 | |
| 2029 | 120,000 | 33,611 | 32,080 | 185,691 | 404,777 | |
| 2030 | 120,000 | 32,080 | 30,533 | 182,613 | 401,821 | |
| 2031 | 125,000 | 30,533 | 28,889 | 184,422 | 398,573 | |
| 2032 | 125,000 | 28,889 | 27,214 | 181,103 | 395,056 | |
| 2033 | 130,000 | 27,214 | 25,446 | 182,660 | 253,312 | |
| 2034 | 135,000 | 25,446 | 23,515 | 183,961 | 183,961 | |
| 2035 | 135,000 | 23,515 | 21,483 | 179,998 | 179,998 | |
| 2036 | 140,000 | 21,483 | 19,313 | 180,796 | 180,796 | |
| 2037 | 145,000 | 19,313 | 16,863 | 181,176 | 181,176 | |
| 2038 | 150,000 | 16,863 | 14,298 | 181,161 | 181,161 | |
| 2039 | 155,000 | 14,298 | 11,624 | 180,922 | 180,922 | |
| 2040 | 155,000 | 11,624 | 8,919 | 175,543 | 175,543 | |
| 2041 | 160,000 | 8,919 | 6,095 | 175,014 | 175,014 | |
| 2042 | 165,000 | 6,095 | 3,150 | 174,245 | 174,245 | |
| | 175,000 | 3,150 | - | 178,150 | 178,150 | |
| | <u>\$ 2,485,000</u> | <u>\$ 412,679</u> | <u>\$ 374,710</u> | <u>\$ 3,272,389</u> | <u>\$ 4,857,716</u> | |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF GOBER CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2021 Contract Revenue Bonds | | | | |
|-------------------------------------|-----------------------------|----------------------|---------------------|-----------------------|--|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements | |
| 2026 | \$ 25,000 | \$ 2,024 | \$ 2,024 | \$ 29,048 | |
| 2027 | 25,000 | 2,024 | 2,024 | 29,048 | |
| 2028 | 25,000 | 2,024 | 2,024 | 29,048 | |
| 2029 | 25,000 | 2,024 | 2,024 | 29,048 | |
| 2030 | 25,000 | 2,024 | 2,024 | 29,048 | |
| 2031 | 25,000 | 2,017 | 2,017 | 29,034 | |
| 2032 | 25,000 | 1,997 | 1,997 | 28,994 | |
| 2033 | 25,000 | 1,965 | 1,965 | 28,930 | |
| 2034 | 25,000 | 1,923 | 1,923 | 28,846 | |
| 2035 | 25,000 | 1,872 | 1,872 | 28,744 | |
| 2036 | 30,000 | 1,813 | 1,813 | 33,626 | |
| 2037 | 30,000 | 1,737 | 1,737 | 33,474 | |
| 2038 | 30,000 | 1,654 | 1,654 | 33,308 | |
| 2039 | 30,000 | 1,566 | 1,566 | 33,132 | |
| 2040 | 30,000 | 1,471 | 1,471 | 32,942 | |
| 2041 | 30,000 | 1,371 | 1,371 | 32,742 | |
| 2042 | 30,000 | 1,264 | 1,264 | 32,528 | |
| 2043 | 30,000 | 1,152 | 1,152 | 32,304 | |
| 2044 | 30,000 | 1,035 | 1,035 | 32,070 | |
| 2045 | 30,000 | 913 | 913 | 31,826 | |
| 2046 | 30,000 | 787 | 787 | 31,574 | |
| 2047 | 30,000 | 660 | 660 | 31,320 | |
| 2048 | 30,000 | 531 | 531 | 31,062 | |
| 2049 | 30,000 | 401 | 401 | 30,802 | |
| 2050 | 30,000 | 268 | 268 | 30,536 | |
| 2051 | 30,000 | 135 | 135 | 30,270 | |
| | <u>\$ 730,000</u> | <u>\$ 36,652</u> | <u>\$ 36,652</u> | <u>\$ 803,304</u> | |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF GOBER CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2023 Contract Revenue Bonds | | | | | Total Requirements | Gober Total Requirements |
|-------------------------------------|-----------------------------|----------------------|---------------------|-------------------|---------------------|-----------------------|--------------------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total | | | |
| 2026 | \$ 10,000 | \$ 10,137 | \$ 10,137 | \$ 30,274 | \$ 59,322 | | |
| 2027 | 10,000 | 9,976 | 9,976 | 29,952 | 59,000 | | |
| 2028 | 10,000 | 9,820 | 9,820 | 29,640 | 58,688 | | |
| 2029 | 10,000 | 9,665 | 9,665 | 29,330 | 58,378 | | |
| 2030 | 10,000 | 9,510 | 9,510 | 29,020 | 58,068 | | |
| 2031 | 10,000 | 9,354 | 9,354 | 28,708 | 57,742 | | |
| 2032 | 10,000 | 9,199 | 9,199 | 28,398 | 57,392 | | |
| 2033 | 10,000 | 9,044 | 9,044 | 28,088 | 57,018 | | |
| 2034 | 15,000 | 8,885 | 8,885 | 32,770 | 61,616 | | |
| 2035 | 15,000 | 8,632 | 8,632 | 32,264 | 61,008 | | |
| 2036 | 15,000 | 8,362 | 8,362 | 31,724 | 65,350 | | |
| 2037 | 15,000 | 8,078 | 8,078 | 31,156 | 64,630 | | |
| 2038 | 15,000 | 7,780 | 7,780 | 30,560 | 63,868 | | |
| 2039 | 15,000 | 7,471 | 7,471 | 29,942 | 63,074 | | |
| 2040 | 15,000 | 7,156 | 7,156 | 29,312 | 62,254 | | |
| 2041 | 15,000 | 6,835 | 6,835 | 28,670 | 61,412 | | |
| 2042 | 20,000 | 6,509 | 6,509 | 33,018 | 65,546 | | |
| 2043 | 20,000 | 6,069 | 6,069 | 32,138 | 64,442 | | |
| 2044 | 20,000 | 5,625 | 5,625 | 31,250 | 63,320 | | |
| 2045 | 20,000 | 5,162 | 5,162 | 30,324 | 62,150 | | |
| 2046 | 20,000 | 4,699 | 4,699 | 29,398 | 60,972 | | |
| 2047 | 20,000 | 4,236 | 4,236 | 28,472 | 59,792 | | |
| 2048 | 25,000 | 3,773 | 3,773 | 32,546 | 63,608 | | |
| 2049 | 25,000 | 3,193 | 3,193 | 31,386 | 62,188 | | |
| 2050 | 25,000 | 2,602 | 2,602 | 30,204 | 60,740 | | |
| 2051 | 25,000 | 2,011 | 2,011 | 29,022 | 59,292 | | |
| 2052 | 30,000 | 1,419 | 1,419 | 32,838 | 32,838 | | |
| 2053 | 30,000 | 710 | 710 | 31,420 | 31,420 | | |
| | <u>\$ 480,000</u> | <u>\$ 185,912</u> | <u>\$ 185,912</u> | <u>\$ 851,824</u> | <u>\$ 1,655,128</u> | | |

GREATER TEXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF MUSTANG (GUNTER) CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2018 Contract Revenue Bonds | | | | |
|-------------------------------------|-----------------------------|----------------------|----------------------|-----------------------|--|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements | |
| 2026 | \$ 110,000 | \$ 14,496 | \$ 14,496 | \$ 138,992 | |
| 2027 | 110,000 | 13,693 | 13,693 | 137,386 | |
| 2028 | 110,000 | 12,841 | 12,841 | 135,682 | |
| 2029 | 115,000 | 11,939 | 11,939 | 138,878 | |
| 2030 | 115,000 | 10,950 | 10,950 | 136,900 | |
| 2031 | 120,000 | 9,926 | 9,926 | 139,852 | |
| 2032 | 120,000 | 8,828 | 8,828 | 137,656 | |
| 2033 | 120,000 | 7,694 | 7,694 | 135,388 | |
| 2034 | 125,000 | 6,530 | 6,530 | 138,060 | |
| 2035 | 125,000 | 5,293 | 5,293 | 135,586 | |
| 2036 | 130,000 | 4,043 | 4,043 | 138,086 | |
| 2037 | 130,000 | 2,730 | 2,730 | 135,460 | |
| 2038 | <u>135,000</u> | <u>1,397</u> | <u>1,397</u> | <u>137,794</u> | |
| | <u>\$ 1,565,000</u> | <u>\$ 110,360</u> | <u>\$ 110,360</u> | <u>\$ 1,785,720</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF MUSTANG (GUNTER) CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2018A Contract Revenue Bonds | | | | | Gunter Total Requirements |
|-------------------------------------|------------------------------|----------------------|----------------------|-----------------------|---------------------|---------------------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements | | |
| 2026 | \$ 65,000 | \$ 36,846 | \$ 36,846 | \$ 138,692 | \$ 277,684 | |
| 2027 | 65,000 | 36,300 | 36,300 | 137,600 | 274,986 | |
| 2028 | 70,000 | 35,724 | 35,724 | 141,448 | 277,130 | |
| 2029 | 65,000 | 35,074 | 35,074 | 135,148 | 274,026 | |
| 2030 | 70,000 | 34,440 | 34,440 | 138,880 | 275,780 | |
| 2031 | 70,000 | 33,733 | 33,733 | 137,466 | 277,318 | |
| 2032 | 70,000 | 33,008 | 33,008 | 136,016 | 273,672 | |
| 2033 | 75,000 | 32,270 | 32,270 | 139,540 | 274,928 | |
| 2034 | 75,000 | 31,448 | 31,448 | 137,896 | 275,956 | |
| 2035 | 80,000 | 30,605 | 30,605 | 141,210 | 276,796 | |
| 2036 | 80,000 | 29,685 | 29,685 | 139,370 | 277,456 | |
| 2037 | 80,000 | 28,744 | 28,744 | 137,488 | 272,948 | |
| 2038 | 80,000 | 27,784 | 27,784 | 135,568 | 273,362 | |
| 2039 | 190,000 | 26,805 | 26,805 | 243,610 | 243,610 | |
| 2040 | 190,000 | 24,458 | 24,458 | 238,916 | 238,916 | |
| 2041 | 195,000 | 22,083 | 22,083 | 239,166 | 239,166 | |
| 2042 | 200,000 | 19,617 | 19,617 | 239,234 | 239,234 | |
| 2043 | 205,000 | 17,066 | 17,066 | 239,132 | 239,132 | |
| 2044 | 210,000 | 14,443 | 14,443 | 238,886 | 238,886 | |
| 2045 | 215,000 | 11,744 | 11,744 | 238,488 | 238,488 | |
| 2046 | 225,000 | 8,970 | 8,970 | 242,940 | 242,940 | |
| 2047 | 230,000 | 6,057 | 6,057 | 242,114 | 242,114 | |
| 2048 | 235,000 | 3,067 | 3,067 | 241,134 | 241,134 | |
| | <u>\$ 3,040,000</u> | <u>\$ 579,971</u> | <u>\$ 579,971</u> | <u>\$ 4,199,942</u> | <u>\$ 5,985,662</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF HENRIETTA CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2022 Contract Revenue Bonds | | | | Total Requirements |
|-------------------------------------|-----------------------------|----------------------|----------------------|------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | | |
| 2026 | \$ 155,000 | \$ 196,675 | \$ 196,675 | \$ 548,350 | |
| 2027 | 155,000 | 194,497 | 194,497 | | 543,994 |
| 2028 | 160,000 | 192,265 | 192,265 | | 544,530 |
| 2029 | 165,000 | 189,905 | 189,905 | | 544,810 |
| 2030 | 170,000 | 187,397 | 187,397 | | 544,794 |
| 2031 | 175,000 | 184,737 | 184,737 | | 544,474 |
| 2032 | 180,000 | 181,937 | 181,937 | | 543,874 |
| 2033 | 185,000 | 178,886 | 178,886 | | 542,772 |
| 2034 | 190,000 | 175,584 | 175,584 | | 541,168 |
| 2035 | 195,000 | 172,050 | 172,050 | | 539,100 |
| 2036 | 205,000 | 168,276 | 168,276 | | 541,552 |
| 2037 | 210,000 | 164,187 | 164,187 | | 538,374 |
| 2038 | 215,000 | 159,924 | 159,924 | | 534,848 |
| 2039 | 220,000 | 155,473 | 155,473 | | 530,946 |
| 2040 | 225,000 | 151,062 | 151,062 | | 527,124 |
| 2041 | 235,000 | 146,528 | 146,528 | | 528,056 |
| 2042 | 240,000 | 141,770 | 141,770 | | 523,540 |
| 2043 | 245,000 | 136,886 | 136,886 | | 518,772 |
| 2044 | 255,000 | 131,814 | 131,814 | | 518,628 |
| 2045 | 260,000 | 126,536 | 126,536 | | 513,072 |
| 2046 | 270,000 | 121,154 | 121,154 | | 512,308 |
| 2047 | 275,000 | 115,656 | 115,656 | | 506,312 |
| 2048 | 285,000 | 109,776 | 109,776 | | 504,552 |
| 2049 | 290,000 | 103,777 | 103,777 | | 497,554 |
| 2050 | 300,000 | 97,672 | 97,672 | | 495,344 |
| 2051 | 310,000 | 91,357 | 91,357 | | 492,714 |
| 2052 | 320,000 | 84,832 | 84,832 | | 489,664 |
| 2053 | 325,000 | 78,096 | 78,096 | | 481,192 |
| 2054 | 335,000 | 71,254 | 71,254 | | 477,508 |
| 2055 | 345,000 | 64,203 | 64,203 | | 473,406 |
| 2056 | 355,000 | 56,940 | 56,940 | | 468,880 |
| 2057 | 365,000 | 49,468 | 49,468 | | 463,936 |
| 2058 | 375,000 | 41,784 | 41,784 | | 458,568 |
| 2059 | 385,000 | 33,891 | 33,891 | | 452,782 |
| 2060 | 395,000 | 25,786 | 25,786 | | 446,572 |
| 2061 | 410,000 | 17,472 | 17,472 | | 444,944 |
| 2062 | 420,000 | 8,841 | 8,841 | | 437,682 |
| | <u>\$ 9,800,000</u> | <u>\$ 4,508,348</u> | <u>\$ 4,508,348</u> | | <u>\$ 18,816,696</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF KAUFMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2020 Contract Revenue Bonds | | | | Total Requirements |
|-------------------------------------|-----------------------------|----------------------|----------------------|--|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | | |
| 2026 | \$ 90,000 | \$ 1,947 | \$ 1,947 | | \$ 93,894 |
| 2027 | 90,000 | 1,947 | 1,947 | | 93,894 |
| 2028 | 90,000 | 1,947 | 1,947 | | 93,894 |
| 2029 | 90,000 | 1,947 | 1,947 | | 93,894 |
| 2030 | 90,000 | 1,947 | 1,947 | | 93,894 |
| 2031 | 90,000 | 1,947 | 1,947 | | 93,894 |
| 2032 | 90,000 | 1,947 | 1,947 | | 93,894 |
| 2033 | 90,000 | 1,947 | 1,947 | | 93,894 |
| 2034 | 90,000 | 1,947 | 1,947 | | 93,894 |
| 2035 | 90,000 | 1,938 | 1,938 | | 93,876 |
| 2036 | 90,000 | 1,911 | 1,911 | | 93,822 |
| 2037 | 90,000 | 1,866 | 1,866 | | 93,732 |
| 2038 | 90,000 | 1,808 | 1,808 | | 93,616 |
| 2039 | 90,000 | 1,731 | 1,731 | | 93,462 |
| 2040 | 90,000 | 1,632 | 1,632 | | 93,264 |
| 2041 | 90,000 | 1,520 | 1,520 | | 93,040 |
| 2042 | 90,000 | 1,394 | 1,394 | | 92,788 |
| 2043 | 90,000 | 1,254 | 1,254 | | 92,508 |
| 2044 | 90,000 | 1,101 | 1,101 | | 92,202 |
| 2045 | 90,000 | 939 | 939 | | 91,878 |
| 2046 | 90,000 | 768 | 768 | | 91,536 |
| 2047 | 90,000 | 588 | 588 | | 91,176 |
| 2048 | 95,000 | 404 | 404 | | 95,808 |
| 2049 | 95,000 | 204 | 204 | | 95,408 |
| | <u>\$ 2,170,000</u> | <u>\$ 36,581</u> | <u>\$ 36,581</u> | | <u>\$ 2,243,162</u> |

GREATER TEXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF KRUM CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2012 Contract Revenue Bonds | | | | |
|-------------------------------------|-----------------------------|----------------------|----------------------|-----------------------|--|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements | |
| 2026 | \$ 90,000 | \$ 21,296 | \$ 21,296 | \$ 132,592 | |
| 2027 | 95,000 | 20,554 | 20,554 | 136,108 | |
| 2028 | 100,000 | 19,737 | 19,737 | 139,474 | |
| 2029 | 105,000 | 18,842 | 18,842 | 142,684 | |
| 2030 | 110,000 | 17,866 | 17,865 | 145,731 | |
| 2031 | 115,000 | 16,804 | 16,804 | 148,608 | |
| 2032 | 115,000 | 15,666 | 15,666 | 146,332 | |
| 2033 | 120,000 | 14,493 | 14,493 | 148,986 | |
| 2034 | 125,000 | 13,233 | 13,233 | 151,466 | |
| 2035 | 130,000 | 11,883 | 11,883 | 153,766 | |
| 2036 | 135,000 | 10,446 | 10,446 | 155,892 | |
| 2037 | 145,000 | 8,934 | 8,934 | 162,868 | |
| 2038 | 150,000 | 7,288 | 7,288 | 164,576 | |
| 2039 | 155,000 | 5,578 | 5,578 | 166,156 | |
| 2040 | 160,000 | 3,804 | 3,804 | 167,608 | |
| 2041 | 170,000 | 1,964 | 1,964 | 173,928 | |
| | <u>\$ 2,020,000</u> | <u>\$ 208,388</u> | <u>\$ 208,387</u> | <u>\$ 2,436,775</u> | |

GREATER TEXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF KRUM CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2014 Contract Revenue Bonds | | | | |
|-------------------------------------|-----------------------------|----------------------|----------------------|-----------------------|--|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements | |
| 2026 | \$ 65,000 | \$ 21,644 | \$ 21,644 | \$ 108,288 | |
| 2027 | 70,000 | 20,867 | 20,867 | 111,734 | |
| 2028 | 70,000 | 19,989 | 19,989 | 109,978 | |
| 2029 | 75,000 | 19,075 | 19,075 | 113,150 | |
| 2030 | 80,000 | 18,067 | 18,067 | 116,134 | |
| 2031 | 80,000 | 16,959 | 16,959 | 113,918 | |
| 2032 | 85,000 | 15,823 | 15,823 | 116,646 | |
| 2033 | 90,000 | 14,599 | 14,599 | 119,198 | |
| 2034 | 90,000 | 13,285 | 13,285 | 116,570 | |
| 2035 | 95,000 | 11,956 | 11,956 | 118,912 | |
| 2036 | 100,000 | 10,537 | 10,537 | 121,074 | |
| 2037 | 105,000 | 9,022 | 9,022 | 123,044 | |
| 2038 | 110,000 | 7,405 | 7,405 | 124,810 | |
| 2039 | 115,000 | 5,689 | 5,689 | 126,378 | |
| 2040 | 120,000 | 3,884 | 3,884 | 127,768 | |
| 2041 | 125,000 | 1,988 | 1,988 | 128,976 | |
| | <u>\$ 1,475,000</u> | <u>\$ 210,789</u> | <u>\$ 210,789</u> | <u>\$ 1,896,578</u> | |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF KRUM CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2017 Contract Revenue Bonds | | | | | Krum Total Requirements |
|-------------------------------------|-----------------------------|----------------------|----------------------|-----------------------|---------------------|-------------------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements | | |
| 2026 | \$ 60,000 | \$ 7,239 | \$ 7,239 | \$ 74,478 | \$ 315,358 | |
| 2027 | 60,000 | 6,843 | 6,843 | 73,686 | 321,528 | |
| 2028 | 60,000 | 6,393 | 6,393 | 72,786 | 322,238 | |
| 2029 | 60,000 | 5,901 | 5,901 | 71,802 | 327,636 | |
| 2030 | 60,000 | 5,379 | 5,379 | 70,758 | 332,623 | |
| 2031 | 65,000 | 4,830 | 4,830 | 74,660 | 337,186 | |
| 2032 | 65,000 | 4,213 | 4,213 | 73,426 | 336,404 | |
| 2033 | 65,000 | 3,573 | 3,573 | 72,146 | 340,330 | |
| 2034 | 65,000 | 2,913 | 2,913 | 70,826 | 338,862 | |
| 2035 | 70,000 | 2,240 | 2,240 | 74,480 | 347,158 | |
| 2036 | 70,000 | 1,502 | 1,502 | 73,004 | 349,970 | |
| 2037 | 70,000 | 756 | 756 | 71,512 | 357,424 | |
| 2038 | - | - | - | - | 289,386 | |
| 2039 | - | - | - | - | 292,534 | |
| 2040 | - | - | - | - | 295,376 | |
| 2041 | - | - | - | - | 302,904 | |
| | <u>\$ 770,000</u> | <u>\$ 51,782</u> | <u>\$ 51,782</u> | <u>\$ 873,564</u> | <u>\$ 5,206,917</u> | |

GREATER TEXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
LAKE KIOWA SUD CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2015 Revenue Bonds | | | | | Total Requirements |
|-------------------------------------|----------------------|---------------------|---------------------|--|--|-----------------------|
| | Principal Due 8/1 | Interest Due 2/1 | Interest Due 8/1 | | | |
| 2026 | \$ 190,000 | \$ 23,502 | \$ 23,502 | | | \$ 237,004 |
| 2027 | 195,000 | 21,402 | 21,402 | | | 237,804 |
| 2028 | 200,000 | 19,170 | 19,170 | | | 238,340 |
| 2029 | 205,000 | 16,800 | 16,800 | | | 238,600 |
| 2030 | 210,000 | 14,288 | 14,288 | | | 238,576 |
| 2031 | 215,000 | 11,653 | 11,653 | | | 238,306 |
| 2032 | 220,000 | 8,901 | 8,901 | | | 237,802 |
| 2033 | 225,000 | 6,041 | 6,041 | | | 237,082 |
| 2034 | <u>230,000</u> | <u>3,082</u> | <u>3,082</u> | | | <u>236,164</u> |
| | <u>\$ 1,890,000</u> | <u>\$ 124,839</u> | <u>\$ 124,839</u> | | | <u>\$ 2,139,678</u> |

GREATER TEXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
LAKE KIOWA SUD CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2017 Revenue Bonds | | | | Total Requirements |
|-------------------------------------|----------------------|---------------------|---------------------|------------|-----------------------|
| | Principal Due 8/1 | Interest Due 2/1 | Interest Due 8/1 | | |
| 2026 | \$ 100,000 | \$ 17,162 | \$ 17,162 | \$ 134,324 | |
| 2027 | 100,000 | 16,132 | 16,132 | | 132,264 |
| 2028 | 105,000 | 15,047 | 15,047 | | 135,094 |
| 2029 | 105,000 | 13,856 | 13,856 | | 132,712 |
| 2030 | 110,000 | 12,617 | 12,617 | | 135,234 |
| 2031 | 110,000 | 11,286 | 11,286 | | 132,572 |
| 2032 | 115,000 | 9,916 | 9,916 | | 134,832 |
| 2033 | 120,000 | 8,444 | 8,444 | | 136,888 |
| 2034 | 120,000 | 6,872 | 6,872 | | 133,744 |
| 2035 | 125,000 | 5,264 | 5,264 | | 135,528 |
| 2036 | 125,000 | 3,558 | 3,558 | | 132,116 |
| 2037 | 130,000 | 1,827 | 1,827 | | 133,654 |
| | <u>\$ 1,365,000</u> | <u>\$ 121,981</u> | <u>\$ 121,981</u> | | <u>\$ 1,608,962</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
LAKE KIOWA SUD CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2021 Contract Revenue Bonds | | | | | Lake Kiowa Total Requirements |
|-------------------------------------|-----------------------------|----------------------|----------------------|-----------------------|---------------------|-------------------------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements | | |
| 2026 | \$ 160,000 | \$ 38,689 | \$ 38,689 | \$ 237,378 | \$ 608,706 | |
| 2027 | 160,000 | 37,809 | 37,809 | 235,618 | 605,686 | |
| 2028 | 160,000 | 36,929 | 36,929 | 233,858 | 607,292 | |
| 2029 | 165,000 | 36,049 | 36,049 | 237,098 | 608,410 | |
| 2030 | 165,000 | 35,142 | 35,142 | 235,284 | 609,094 | |
| 2031 | 165,000 | 34,234 | 34,234 | 233,468 | 604,346 | |
| 2032 | 170,000 | 33,327 | 33,327 | 236,654 | 609,288 | |
| 2033 | 170,000 | 32,392 | 32,392 | 234,784 | 608,754 | |
| 2034 | 175,000 | 31,457 | 31,457 | 237,914 | 607,822 | |
| 2035 | 175,000 | 30,494 | 30,494 | 235,988 | 371,516 | |
| 2036 | 175,000 | 29,532 | 29,532 | 234,064 | 366,180 | |
| 2037 | 180,000 | 28,464 | 28,464 | 236,928 | 370,582 | |
| 2038 | 180,000 | 27,249 | 27,249 | 234,498 | 234,498 | |
| 2039 | 185,000 | 25,935 | 25,935 | 236,870 | 236,870 | |
| 2040 | 185,000 | 24,492 | 24,492 | 233,984 | 233,984 | |
| 2041 | 190,000 | 22,966 | 22,966 | 235,932 | 235,932 | |
| 2042 | 195,000 | 21,323 | 21,323 | 237,646 | 237,646 | |
| 2043 | 195,000 | 19,568 | 19,568 | 234,136 | 234,136 | |
| 2044 | 200,000 | 17,744 | 17,744 | 235,488 | 235,488 | |
| 2045 | 205,000 | 15,814 | 15,814 | 236,628 | 236,628 | |
| 2046 | 210,000 | 13,785 | 13,785 | 237,570 | 237,570 | |
| 2047 | 215,000 | 11,664 | 11,664 | 238,328 | 238,328 | |
| 2048 | 215,000 | 9,460 | 9,460 | 233,920 | 233,920 | |
| 2049 | 220,000 | 7,224 | 7,224 | 234,448 | 234,448 | |
| 2050 | 225,000 | 4,903 | 4,903 | 234,806 | 234,806 | |
| 2051 | 230,000 | 2,496 | 2,496 | 234,992 | 234,992 | |
| | <u>\$ 4,870,000</u> | <u>\$ 629,141</u> | <u>\$ 629,141</u> | <u>\$ 6,128,282</u> | <u>\$ 9,876,922</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds - Collinsville Portion | | | | |
|-------------------------------------|--|----------------------|----------------------|-----------------------|--|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements | |
| 2026 | \$ 24,300 | \$ 1,500 | \$ 1,500 | \$ 27,300 | |
| 2027 | 24,900 | 1,223 | 1,223 | 27,346 | |
| 2028 | 25,500 | 929 | 929 | 27,358 | |
| 2029 | 26,100 | 618 | 618 | 27,336 | |
| 2030 | 23,700 | 294 | 294 | 24,288 | |
| | <u>\$ 124,500</u> | <u>\$ 4,564</u> | <u>\$ 4,564</u> | <u>\$ 133,628</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds - Denison Portion | | | | Total Requirements |
|-------------------------------------|---|----------------------|----------------------|------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | | |
| 2026 | \$ 262,440 | \$ 16,205 | \$ 16,205 | \$ 294,850 | |
| 2027 | 268,920 | 13,212 | 13,212 | | 295,344 |
| 2028 | 275,400 | 10,035 | 10,035 | | 295,470 |
| 2029 | 281,880 | 6,679 | 6,679 | | 295,238 |
| 2030 | 255,960 | 3,174 | 3,174 | | 262,308 |
| | <u>\$ 1,344,600</u> | <u>\$ 49,305</u> | <u>\$ 49,305</u> | | <u>\$ 1,443,210</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds - Gainesville Portion | | | | Total Requirements |
|-------------------------------------|---|----------------------|----------------------|--|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | | |
| 2026 | \$ 262,440 | \$ 16,205 | \$ 16,205 | | \$ 294,850 |
| 2027 | 268,920 | 13,212 | 13,212 | | 295,344 |
| 2028 | 275,400 | 10,035 | 10,035 | | 295,470 |
| 2029 | 281,880 | 6,679 | 6,679 | | 295,238 |
| 2030 | 255,960 | 3,174 | 3,174 | | 262,308 |
| | <u>\$ 1,344,600</u> | <u>\$ 49,305</u> | <u>\$ 49,305</u> | | <u>\$ 1,443,210</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds - Mustang (Gunter) Portion | | | | |
|-------------------------------------|--|----------------------|----------------------|-----------------------|--|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements | |
| 2026 | \$ 24,300 | \$ 1,500 | \$ 1,500 | \$ 27,300 | |
| 2027 | 24,900 | 1,223 | 1,223 | 27,346 | |
| 2028 | 25,500 | 929 | 929 | 27,358 | |
| 2029 | 26,100 | 618 | 618 | 27,336 | |
| 2030 | 23,700 | 294 | 294 | 24,288 | |
| | <u>\$ 124,500</u> | <u>\$ 4,564</u> | <u>\$ 4,564</u> | <u>\$ 133,628</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds - Lindsay Portion | | | | |
|-------------------------------------|---|----------------------|----------------------|-----------------------|-------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements | |
| 2026 | \$ 36,450 | \$ 2,251 | \$ 2,251 | \$ 40,952 | |
| 2027 | 37,350 | 1,835 | 1,835 | | 41,020 |
| 2028 | 38,250 | 1,394 | 1,394 | | 41,038 |
| 2029 | 39,150 | 928 | 928 | | 41,006 |
| 2030 | 35,550 | 441 | 441 | | 36,432 |
| | <u>\$ 186,750</u> | <u>\$ 6,849</u> | <u>\$ 6,849</u> | | <u>\$ 200,448</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds - Mustang (Marilee SUD) Portion | | | | |
|-------------------------------------|---|----------------------|----------------------|-----------------------|--|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements | |
| 2026 | \$ 48,600 | \$ 3,001 | \$ 3,001 | \$ 54,602 | |
| 2027 | 49,800 | 2,447 | 2,447 | 54,694 | |
| 2028 | 51,000 | 1,858 | 1,858 | 54,716 | |
| 2029 | 52,200 | 1,237 | 1,237 | 54,674 | |
| 2030 | 47,400 | 588 | 588 | 48,576 | |
| | <u>\$ 249,000</u> | <u>\$ 9,131</u> | <u>\$ 9,131</u> | <u>\$ 267,262</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds - Northwest Grayson Portion | | | | |
|-------------------------------------|---|----------------------|----------------------|-----------------------|--|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements | |
| 2026 | \$ 14,580 | \$ 900 | \$ 900 | \$ 16,380 | |
| 2027 | 14,940 | 734 | 734 | 16,408 | |
| 2028 | 15,300 | 557 | 557 | 16,414 | |
| 2029 | 15,660 | 371 | 371 | 16,402 | |
| 2030 | 14,220 | 176 | 176 | 14,572 | |
| | <u>\$ 74,700</u> | <u>\$ 2,738</u> | <u>\$ 2,738</u> | <u>\$ 80,176</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds - Pottsboro Portion | | | | Total Requirements |
|-------------------------------------|---|----------------------|----------------------|--|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | | |
| 2026 | \$ 121,500 | \$ 7,502 | \$ 7,502 | | \$ 136,504 |
| 2027 | 124,500 | 6,117 | 6,117 | | 136,734 |
| 2028 | 127,500 | 4,646 | 4,646 | | 136,792 |
| 2029 | 130,500 | 3,092 | 3,092 | | 136,684 |
| 2030 | 118,500 | 1,469 | 1,469 | | 121,438 |
| | <u>\$ 622,500</u> | <u>\$ 22,826</u> | <u>\$ 22,826</u> | | <u>\$ 668,152</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds - Red River Authority Portion | | | | |
|-------------------------------------|---|----------------------|----------------------|-----------------------|--|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements | |
| 2026 | \$ 48,600 | \$ 3,001 | \$ 3,001 | \$ 54,602 | |
| 2027 | 49,800 | 2,447 | 2,447 | 54,694 | |
| 2028 | 51,000 | 1,858 | 1,858 | 54,716 | |
| 2029 | 52,200 | 1,237 | 1,237 | 54,674 | |
| 2030 | 47,400 | 588 | 588 | 48,576 | |
| | <u>\$ 249,000</u> | <u>\$ 9,131</u> | <u>\$ 9,131</u> | <u>\$ 267,262</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds - Sherman Portion | | | | Total Requirements |
|-------------------------------------|---|----------------------|----------------------|--|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | | |
| 2026 | \$ 262,440 | \$ 16,205 | \$ 16,205 | | \$ 294,850 |
| 2027 | 268,920 | 13,212 | 13,212 | | 295,344 |
| 2028 | 275,400 | 10,035 | 10,035 | | 295,470 |
| 2029 | 281,880 | 6,679 | 6,679 | | 295,238 |
| 2030 | 255,960 | 3,174 | 3,174 | | 262,308 |
| | <u>\$ 1,344,600</u> | <u>\$ 49,305</u> | <u>\$ 49,305</u> | | <u>\$ 1,443,210</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds - Southmayd Portion | | | | |
|-------------------------------------|---|----------------------|----------------------|-----------------------|--|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements | |
| 2026 | \$ 12,150 | \$ 750 | \$ 750 | \$ 13,650 | |
| 2027 | 12,450 | 612 | 612 | 13,674 | |
| 2028 | 12,750 | 465 | 465 | 13,680 | |
| 2029 | 13,050 | 309 | 309 | 13,668 | |
| 2030 | 11,850 | 147 | 147 | 12,144 | |
| | <u>\$ 62,250</u> | <u>\$ 2,283</u> | <u>\$ 2,283</u> | <u>\$ 66,816</u> | |

GREATER TEXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds - Two Way Water Portion | | | | | Total Requirements |
|-------------------------------------|---|----------------------|----------------------|--|--|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | | | |
| 2026 | \$ 48,600 | \$ 3,001 | \$ 3,001 | | | \$ 54,602 |
| 2027 | 49,800 | 2,447 | 2,447 | | | 54,694 |
| 2028 | 51,000 | 1,858 | 1,858 | | | 54,716 |
| 2029 | 52,200 | 1,237 | 1,237 | | | 54,674 |
| 2030 | 47,400 | 588 | 588 | | | 48,576 |
| | <u>\$ 249,000</u> | <u>\$ 9,131</u> | <u>\$ 9,131</u> | | | <u>\$ 267,262</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds - Whitesboro Portion | | | | |
|-------------------------------------|--|----------------------|----------------------|-----------------------|--|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements | |
| 2026 | \$ 48,600 | \$ 3,001 | \$ 3,001 | \$ 54,602 | |
| 2027 | 49,800 | 2,447 | 2,447 | 54,694 | |
| 2028 | 51,000 | 1,858 | 1,858 | 54,716 | |
| 2029 | 52,200 | 1,237 | 1,237 | 54,674 | |
| 2030 | 47,400 | 588 | 588 | 48,576 | |
| | <u>\$ 249,000</u> | <u>\$ 9,131</u> | <u>\$ 9,131</u> | <u>\$ 267,262</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2010 Contract Revenue Bonds Total | | | |
|-------------------------------------|-----------------------------------|----------------------|----------------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements |
| 2026 | \$ 1,215,000 | \$ 75,022 | \$ 75,022 | \$ 1,365,044 |
| 2027 | 1,245,000 | 61,168 | 61,168 | 1,367,336 |
| 2028 | 1,275,000 | 46,457 | 46,457 | 1,367,914 |
| 2029 | 1,305,000 | 30,921 | 30,921 | 1,366,842 |
| 2030 | 1,185,000 | 14,695 | 14,695 | 1,214,390 |
| | <u>\$ 6,225,000</u> | <u>\$ 228,263</u> | <u>\$ 228,263</u> | <u>\$ 6,681,526</u> |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
LAKE TEXOMA ALLOCATION CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2012 Woodbine WSC & Lake Kiowa SUD Contract with Corp of Engineers | | | Lake Texoma Total Requirements |
|-------------------------------------|---|----------------------|-----------------------|--------------------------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Total Requirements | |
| 2026 | \$ 17,925 | \$ 10,504 | \$ 28,429 | \$ 1,393,473 |
| 2027 | 18,418 | 10,011 | 28,429 | 1,395,765 |
| 2028 | 18,925 | 9,504 | 28,429 | 1,396,343 |
| 2029 | 19,445 | 8,984 | 28,429 | 1,395,271 |
| 2030 | 19,980 | 8,449 | 28,429 | 1,242,819 |
| 2031 | 20,529 | 7,900 | 28,429 | 28,429 |
| 2032 | 21,094 | 7,335 | 28,429 | 28,429 |
| 2033 | 21,674 | 6,755 | 28,429 | 28,429 |
| 2034 | 22,270 | 6,159 | 28,429 | 28,429 |
| 2035 | 22,882 | 5,547 | 28,429 | 28,429 |
| 2036 | 23,512 | 4,917 | 28,429 | 28,429 |
| 2037 | 24,158 | 4,271 | 28,429 | 28,429 |
| 2038 | 24,823 | 3,606 | 28,429 | 28,429 |
| 2039 | 25,505 | 2,924 | 28,429 | 28,429 |
| 2040 | 26,207 | 2,222 | 28,429 | 28,429 |
| 2041 | 26,927 | 1,502 | 28,429 | 28,429 |
| 2042 | 27,668 | 761 | 28,429 | 28,429 |
| | <u>\$ 381,942</u> | <u>\$ 101,351</u> | <u>\$ 483,293</u> | <u>\$ 7,164,819</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF MELISSA CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2009A Contract Revenue Bonds | | | | |
|-------------------------------------|------------------------------|----------------------|---------------------|-----------------------|-------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements | |
| 2026 | \$ 75,000 | \$ 8,715 | \$ 8,715 | \$ 92,430 | |
| 2027 | 80,000 | 6,803 | 6,803 | | 93,606 |
| 2028 | 85,000 | 4,704 | 4,703 | | 94,407 |
| 2029 | 90,000 | 2,430 | 2,430 | | 94,860 |
| | <u>\$ 330,000</u> | <u>\$ 22,652</u> | <u>\$ 22,651</u> | | <u>\$ 375,303</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF MELISSA CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2009B Contract Revenue Bonds | | | | | Melissa Total Requirements |
|-------------------------------------|------------------------------|----------------------|---------------------|-----------------------|-------------------|----------------------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements | | |
| 2026 | \$ 95,000 | \$ 8,768 | \$ 8,768 | \$ 112,536 | \$ 204,966 | |
| 2027 | 100,000 | 6,796 | 6,796 | 113,592 | 207,198 | |
| 2028 | 105,000 | 4,646 | 4,646 | 114,292 | 208,699 | |
| 2029 | 105,000 | 2,337 | 2,338 | 109,675 | 204,535 | |
| | <u>\$ 405,000</u> | <u>\$ 22,547</u> | <u>\$ 22,548</u> | <u>\$ 450,095</u> | <u>\$ 825,398</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
NORTHWEST GRAYSON CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2014 Contract Revenue Bonds | | | | Total Requirements |
|-------------------------------------|-----------------------------|----------------------|----------------------|------------|-----------------------|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | | |
| 2026 | \$ 105,000 | \$ 8,277 | \$ 8,277 | \$ 121,554 | |
| 2027 | 110,000 | 6,324 | 6,324 | | 122,648 |
| 2028 | 115,000 | 4,278 | 4,278 | | 123,556 |
| 2029 | 115,000 | 2,139 | 2,139 | | 119,278 |
| | <u>\$ 445,000</u> | <u>\$ 21,018</u> | <u>\$ 21,018</u> | | <u>\$ 487,036</u> |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
NORTHWEST GRAYSON CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2022 Contract Revenue Bonds | | | | | Northwest Grayson Total Requirements |
|-------------------------------------|-----------------------------|----------------------|----------------------|-----------------------|---------------------|---|
| | Principal Due 8/15 | Interest Due 2/15 | Interest Due 8/15 | Total Requirements | | |
| 2026 | \$ 55,000 | \$ 42,927 | \$ 42,927 | \$ 140,854 | \$ 262,408 | |
| 2027 | 55,000 | 42,154 | 42,154 | 139,308 | 261,956 | |
| 2028 | 60,000 | 41,362 | 41,362 | 142,724 | 266,280 | |
| 2029 | 60,000 | 40,477 | 40,477 | 140,954 | 260,232 | |
| 2030 | 60,000 | 39,565 | 39,565 | 139,130 | 139,130 | |
| 2031 | 65,000 | 38,626 | 38,626 | 142,252 | 142,252 | |
| 2032 | 65,000 | 37,586 | 37,586 | 140,172 | 140,172 | |
| 2033 | 70,000 | 36,484 | 36,484 | 142,968 | 142,968 | |
| 2034 | 70,000 | 35,235 | 35,235 | 140,470 | 140,470 | |
| 2035 | 70,000 | 33,933 | 33,933 | 137,866 | 137,866 | |
| 2036 | 75,000 | 32,578 | 32,578 | 140,156 | 140,156 | |
| 2037 | 75,000 | 31,082 | 31,082 | 137,164 | 137,164 | |
| 2038 | 80,000 | 29,559 | 29,559 | 139,118 | 139,118 | |
| 2039 | 80,000 | 27,903 | 27,903 | 135,806 | 135,806 | |
| 2040 | 80,000 | 26,299 | 26,299 | 132,598 | 132,598 | |
| 2041 | 85,000 | 24,687 | 24,687 | 134,374 | 134,374 | |
| 2042 | 85,000 | 22,966 | 22,966 | 130,932 | 130,932 | |
| 2043 | 90,000 | 21,236 | 21,236 | 132,472 | 132,472 | |
| 2044 | 90,000 | 19,373 | 19,373 | 128,746 | 128,746 | |
| 2045 | 95,000 | 17,510 | 17,510 | 130,020 | 130,020 | |
| 2046 | 95,000 | 15,544 | 15,544 | 126,088 | 126,088 | |
| 2047 | 100,000 | 13,577 | 13,577 | 127,154 | 127,154 | |
| 2048 | 105,000 | 11,472 | 11,472 | 127,944 | 127,944 | |
| 2049 | 105,000 | 9,262 | 9,262 | 123,524 | 123,524 | |
| 2050 | 110,000 | 7,052 | 7,052 | 124,104 | 124,104 | |
| 2051 | 110,000 | 4,736 | 4,736 | 119,472 | 119,472 | |
| 2052 | 115,000 | 2,421 | 2,421 | 119,842 | 119,842 | |
| | <u>\$ 2,205,000</u> | <u>\$ 705,606</u> | <u>\$ 705,606</u> | <u>\$ 3,616,212</u> | <u>\$ 4,103,248</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF PARADISE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2018 Contract Revenue Bonds | | | | |
|-------------------------------------|-----------------------------|----------------------|---------------------|-----------------------|--|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 25,000 | \$ 9,029 | \$ 8,820 | \$ 42,849 | |
| 2027 | 25,000 | 8,820 | 8,595 | 42,415 | |
| 2028 | 25,000 | 8,595 | 8,361 | 41,956 | |
| 2029 | 25,000 | 8,361 | 8,118 | 41,479 | |
| 2030 | 30,000 | 8,118 | 7,816 | 45,934 | |
| 2031 | 30,000 | 7,816 | 7,506 | 45,322 | |
| 2032 | 30,000 | 7,506 | 7,189 | 44,695 | |
| 2033 | 30,000 | 7,189 | 6,867 | 44,056 | |
| 2034 | 30,000 | 6,867 | 6,537 | 43,404 | |
| 2035 | 30,000 | 6,537 | 6,199 | 42,736 | |
| 2036 | 30,000 | 6,199 | 5,857 | 42,056 | |
| 2037 | 35,000 | 5,857 | 5,453 | 46,310 | |
| 2038 | 35,000 | 5,453 | 5,045 | 45,498 | |
| 2039 | 35,000 | 5,045 | 4,634 | 44,679 | |
| 2040 | 35,000 | 4,634 | 4,221 | 43,855 | |
| 2041 | 35,000 | 4,221 | 3,806 | 43,027 | |
| 2042 | 35,000 | 3,806 | 3,390 | 42,196 | |
| 2043 | 35,000 | 3,390 | 2,971 | 41,361 | |
| 2044 | 40,000 | 2,971 | 2,491 | 45,462 | |
| 2045 | 40,000 | 2,491 | 2,009 | 44,500 | |
| 2046 | 40,000 | 2,009 | 1,525 | 43,534 | |
| 2047 | 40,000 | 1,525 | 1,039 | 42,564 | |
| 2048 | 40,000 | 1,039 | 551 | 41,590 | |
| 2049 | 45,000 | 551 | - | 45,551 | |
| | <u>\$ 800,000</u> | <u>\$ 128,029</u> | <u>\$ 119,000</u> | <u>\$ 1,047,029</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF POTTSBORO CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| <u>Fiscal Year Ending September 30,</u> | 2006 Contract Revenue Bonds | | | |
|---|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements |
| 2026 | \$ 30,000 | \$ 608 | \$ 608 | \$ 31,216 |
| | <u>\$ 30,000</u> | <u>\$ 608</u> | <u>\$ 608</u> | <u>\$ 31,216</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF POTTSBORO CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| <u>Fiscal Year Ending September 30,</u> | 2007 Contract Revenue Bonds | | | |
|---|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements |
| 2026 | \$ 110,000 | \$ 3,600 | \$ 3,600 | \$ 117,200 |
| 2027 | <u>115,000</u> | <u>1,840</u> | <u>1,840</u> | <u>118,680</u> |
| | <u>\$ 225,000</u> | <u>\$ 5,440</u> | <u>\$ 5,440</u> | <u>\$ 235,880</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF POTTSBORO CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2019 Contract Revenue Bonds | | | | |
|-------------------------------------|-----------------------------|----------------------|---------------------|-----------------------|--|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements | |
| 2026 | \$ 165,000 | \$ 29,952 | \$ 29,952 | \$ 224,904 | |
| 2027 | 195,000 | 29,861 | 29,861 | 254,722 | |
| 2028 | 310,000 | 29,686 | 29,686 | 369,372 | |
| 2029 | 315,000 | 29,282 | 29,282 | 373,564 | |
| 2030 | 315,000 | 28,763 | 28,763 | 372,526 | |
| 2031 | 315,000 | 28,133 | 28,133 | 371,266 | |
| 2032 | 315,000 | 27,377 | 27,377 | 369,754 | |
| 2033 | 320,000 | 26,511 | 26,511 | 373,022 | |
| 2034 | 320,000 | 25,535 | 25,535 | 371,070 | |
| 2035 | 325,000 | 24,447 | 24,447 | 373,894 | |
| 2036 | 325,000 | 23,276 | 23,276 | 371,552 | |
| 2037 | 330,000 | 22,041 | 22,041 | 374,082 | |
| 2038 | 330,000 | 20,722 | 20,722 | 371,444 | |
| 2039 | 335,000 | 19,335 | 19,335 | 373,670 | |
| 2040 | 335,000 | 17,861 | 17,861 | 370,722 | |
| 2041 | 340,000 | 16,321 | 16,321 | 372,642 | |
| 2042 | 340,000 | 14,689 | 14,689 | 369,378 | |
| 2043 | 345,000 | 13,005 | 13,005 | 371,010 | |
| 2044 | 350,000 | 11,263 | 11,263 | 372,526 | |
| 2045 | 355,000 | 9,478 | 9,478 | 373,956 | |
| 2046 | 355,000 | 7,650 | 7,650 | 370,300 | |
| 2047 | 360,000 | 5,804 | 5,804 | 371,608 | |
| 2048 | 365,000 | 3,914 | 3,914 | 372,828 | |
| 2049 | 370,000 | 1,979 | 1,979 | 373,958 | |
| | <u>\$ 7,730,000</u> | <u>\$ 466,885</u> | <u>\$ 466,885</u> | <u>\$ 8,663,770</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF POTTSBORO CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2022 Contract Revenue Bonds | | | | |
|-------------------------------------|-----------------------------|----------------------|---------------------|-----------------------|--|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements | |
| 2026 | \$ 45,000 | \$ 39,504 | \$ 39,504 | \$ 124,008 | |
| 2027 | 45,000 | 38,872 | 38,872 | 122,744 | |
| 2028 | 50,000 | 38,224 | 38,224 | 126,448 | |
| 2029 | 50,000 | 37,486 | 37,486 | 124,972 | |
| 2030 | 50,000 | 36,726 | 36,726 | 123,452 | |
| 2031 | 50,000 | 35,944 | 35,944 | 121,888 | |
| 2032 | 55,000 | 35,144 | 35,144 | 125,288 | |
| 2033 | 55,000 | 34,212 | 34,212 | 123,424 | |
| 2034 | 60,000 | 33,230 | 33,230 | 126,460 | |
| 2035 | 60,000 | 32,114 | 32,114 | 124,228 | |
| 2036 | 60,000 | 30,953 | 30,953 | 121,906 | |
| 2037 | 65,000 | 29,756 | 29,756 | 124,512 | |
| 2038 | 70,000 | 28,436 | 28,436 | 126,872 | |
| 2039 | 70,000 | 26,987 | 26,987 | 123,974 | |
| 2040 | 75,000 | 25,584 | 25,584 | 126,168 | |
| 2041 | 75,000 | 24,073 | 24,073 | 123,146 | |
| 2042 | 80,000 | 22,554 | 22,554 | 125,108 | |
| 2043 | 85,000 | 20,926 | 20,926 | 126,852 | |
| 2044 | 85,000 | 19,166 | 19,166 | 123,332 | |
| 2045 | 90,000 | 17,407 | 17,407 | 124,814 | |
| 2046 | 95,000 | 15,544 | 15,544 | 126,088 | |
| 2047 | 95,000 | 13,577 | 13,577 | 122,154 | |
| 2048 | 100,000 | 11,578 | 11,578 | 123,156 | |
| 2049 | 105,000 | 9,473 | 9,473 | 123,946 | |
| 2050 | 110,000 | 7,262 | 7,262 | 124,524 | |
| 2051 | 115,000 | 4,947 | 4,947 | 124,894 | |
| 2052 | 120,000 | 2,526 | 2,526 | 125,052 | |
| | <u>\$ 2,015,000</u> | <u>\$ 672,205</u> | <u>\$ 672,205</u> | <u>\$ 3,359,410</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF POTTSBORO CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2022A Contract Revenue Bonds | | | | | Pottsboro Total Requirements |
|-------------------------------------|------------------------------|----------------------|---------------------|-----------------------|----------------------|------------------------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements | | |
| 2026 | \$ 55,000 | \$ 92,413 | \$ 92,413 | \$ 239,826 | \$ 737,154 | |
| 2027 | 60,000 | 91,210 | 91,210 | 242,420 | 738,566 | |
| 2028 | 60,000 | 89,860 | 89,860 | 239,720 | 735,540 | |
| 2029 | 65,000 | 88,435 | 88,435 | 241,870 | 740,406 | |
| 2030 | 70,000 | 86,810 | 86,810 | 243,620 | 739,598 | |
| 2031 | 70,000 | 85,060 | 85,060 | 240,120 | 733,274 | |
| 2032 | 75,000 | 83,310 | 83,310 | 241,620 | 736,662 | |
| 2033 | 80,000 | 81,323 | 81,323 | 242,645 | 739,091 | |
| 2034 | 85,000 | 79,203 | 79,203 | 243,405 | 740,935 | |
| 2035 | 85,000 | 76,887 | 76,887 | 238,773 | 736,895 | |
| 2036 | 90,000 | 74,570 | 74,570 | 239,140 | 732,598 | |
| 2037 | 95,000 | 72,118 | 72,118 | 239,235 | 737,829 | |
| 2038 | 100,000 | 69,410 | 69,410 | 238,820 | 737,136 | |
| 2039 | 110,000 | 66,560 | 66,560 | 243,120 | 740,764 | |
| 2040 | 115,000 | 63,425 | 63,425 | 241,850 | 738,740 | |
| 2041 | 120,000 | 60,033 | 60,033 | 240,065 | 735,853 | |
| 2042 | 130,000 | 56,493 | 56,493 | 242,985 | 737,471 | |
| 2043 | 135,000 | 52,658 | 52,658 | 240,315 | 738,177 | |
| 2044 | 145,000 | 48,675 | 48,675 | 242,350 | 738,208 | |
| 2045 | 155,000 | 44,398 | 44,398 | 243,795 | 742,565 | |
| 2046 | 160,000 | 39,825 | 39,825 | 239,650 | 736,038 | |
| 2047 | 170,000 | 35,105 | 35,105 | 240,210 | 733,972 | |
| 2048 | 180,000 | 30,090 | 30,090 | 240,180 | 736,164 | |
| 2049 | 190,000 | 24,780 | 24,780 | 239,560 | 737,464 | |
| 2050 | 205,000 | 19,175 | 19,175 | 243,350 | 367,874 | |
| 2051 | 215,000 | 11,628 | 11,628 | 238,255 | 363,149 | |
| 2052 | 230,000 | 6,785 | 6,785 | 243,570 | 368,622 | |
| | <u>\$ 3,250,000</u> | <u>\$ 1,630,235</u> | <u>\$ 1,630,235</u> | <u>\$ 6,510,469</u> | <u>\$ 18,800,745</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF PRINCETON CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2018 Contract Revenue Bonds | | | |
|-------------------------------------|-----------------------------|---------------------|---------------------|-----------------------|
| | Principal Due 9/1 | Interest Due 3/1 | Interest Due 9/1 | Total Requirements |
| 2026 | \$ 140,000 | \$ 166,182 | \$ 166,182 | \$ 472,365 |
| 2027 | 145,000 | 164,950 | 164,950 | 474,901 |
| 2028 | 145,000 | 163,609 | 163,609 | 472,218 |
| 2029 | 150,000 | 162,203 | 162,203 | 474,405 |
| 2030 | 585,000 | 160,688 | 160,688 | 906,375 |
| 2031 | 595,000 | 154,604 | 154,604 | 904,207 |
| 2032 | 610,000 | 148,267 | 148,267 | 906,534 |
| 2033 | 620,000 | 141,587 | 141,587 | 903,175 |
| 2034 | 635,000 | 134,643 | 134,643 | 904,287 |
| 2035 | 650,000 | 127,404 | 127,404 | 904,809 |
| 2036 | 665,000 | 119,929 | 119,929 | 904,859 |
| 2037 | 680,000 | 112,215 | 112,215 | 904,431 |
| 2038 | 695,000 | 104,225 | 104,225 | 903,451 |
| 2039 | 710,000 | 95,990 | 95,990 | 901,979 |
| 2040 | 730,000 | 87,541 | 87,541 | 905,081 |
| 2041 | 745,000 | 78,854 | 78,854 | 902,707 |
| 2042 | 765,000 | 69,951 | 69,951 | 904,902 |
| 2043 | 785,000 | 60,771 | 60,771 | 906,542 |
| 2044 | 800,000 | 51,312 | 51,312 | 902,623 |
| 2045 | 820,000 | 41,632 | 41,632 | 903,263 |
| 2046 | 840,000 | 31,669 | 31,669 | 903,337 |
| 2047 | 860,000 | 21,421 | 21,421 | 902,841 |
| 2048 | 885,000 | 10,886 | 10,886 | 906,772 |
| | <u>\$ 14,255,000</u> | <u>\$ 2,410,529</u> | <u>\$ 2,410,529</u> | <u>\$ 19,076,059</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF PRINCETON CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2019 Contract Revenue Refunding Bonds | | | |
|---|--|-----------------------------|-----------------------------|-------------------------------|
| | Principal Due 9/1 | Interest Due 9/1 | Interest Due 3/1 | Total Requirements |
| 2026 | \$ 320,000 | \$ 27,200 | \$ 27,200 | \$ 374,400 |
| 2027 | 335,000 | 20,800 | 20,800 | 376,600 |
| 2028 | 345,000 | 14,100 | 14,100 | 373,200 |
| 2029 | 360,000 | 14,400 | - | 374,400 |
| | <u>\$ 1,360,000</u> | <u>\$ 76,500</u> | <u>\$ 62,100</u> | <u>\$ 1,498,600</u> |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF PRINCETON CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2022 Contract Revenue Bonds | | | | Princeton Total Requirements |
|-------------------------------------|-----------------------------|---------------------|---------------------|-----------------------|------------------------------------|
| | Principal Due 9/1 | Interest Due 9/1 | Interest Due 3/1 | Total Requirements | |
| 2026 | \$ 260,000 | \$ 198,275 | \$ 198,275 | \$ 656,550 | \$ 1,503,315 |
| 2027 | 275,000 | 191,775 | 191,775 | 658,550 | 1,510,051 |
| 2028 | 290,000 | 184,900 | 184,900 | 659,800 | 1,505,218 |
| 2029 | 300,000 | 177,650 | 177,650 | 655,300 | 1,504,105 |
| 2030 | 320,000 | 170,150 | 170,150 | 660,300 | 1,566,675 |
| 2031 | 335,000 | 162,150 | 162,150 | 659,300 | 1,563,507 |
| 2032 | 350,000 | 153,775 | 153,775 | 657,550 | 1,564,084 |
| 2033 | 365,000 | 146,775 | 146,775 | 658,550 | 1,561,725 |
| 2034 | 375,000 | 141,300 | 141,300 | 657,600 | 1,561,887 |
| 2035 | 385,000 | 135,675 | 135,675 | 656,350 | 1,561,159 |
| 2036 | 400,000 | 129,900 | 129,900 | 659,800 | 1,564,659 |
| 2037 | 410,000 | 123,900 | 123,900 | 657,800 | 1,562,231 |
| 2038 | 420,000 | 117,750 | 117,750 | 655,500 | 1,558,951 |
| 2039 | 435,000 | 111,450 | 111,450 | 657,900 | 1,559,879 |
| 2040 | 450,000 | 104,925 | 104,925 | 659,850 | 1,564,931 |
| 2041 | 460,000 | 98,175 | 98,175 | 656,350 | 1,559,057 |
| 2042 | 475,000 | 91,275 | 91,275 | 657,550 | 1,562,452 |
| 2043 | 490,000 | 84,150 | 84,150 | 658,300 | 1,564,842 |
| 2044 | 505,000 | 76,800 | 76,800 | 658,600 | 1,561,223 |
| 2045 | 520,000 | 69,225 | 69,225 | 658,450 | 1,561,713 |
| 2046 | 535,000 | 61,425 | 61,425 | 657,850 | 1,561,187 |
| 2047 | 550,000 | 53,400 | 53,400 | 656,800 | 1,559,641 |
| 2048 | 565,000 | 45,150 | 45,150 | 655,300 | 1,562,072 |
| 2049 | 585,000 | 36,675 | 36,675 | 658,350 | 658,350 |
| 2050 | 600,000 | 27,900 | 27,900 | 655,800 | 655,800 |
| 2051 | 620,000 | 18,900 | 18,900 | 657,800 | 657,800 |
| 2052 | 640,000 | 19,200 | - | 659,200 | 659,200 |
| | <u>\$ 11,915,000</u> | <u>\$ 2,932,625</u> | <u>\$ 2,913,425</u> | <u>\$ 17,761,050</u> | <u>\$ 38,335,709</u> |

GREATER TEXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SADLER CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2016 Contract Revenue Bonds | | | | |
|-------------------------------------|-----------------------------|----------------------|---------------------|-----------------------|--|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 5,000 | \$ 1,134 | \$ 1,107 | \$ 7,241 | |
| 2027 | 5,000 | 1,107 | 1,076 | 7,183 | |
| 2028 | 5,000 | 1,076 | 1,042 | 7,118 | |
| 2029 | 5,000 | 1,042 | 1,006 | 7,048 | |
| 2030 | 5,000 | 1,006 | 968 | 6,974 | |
| 2031 | 5,000 | 968 | 927 | 6,895 | |
| 2032 | 5,000 | 927 | 885 | 6,812 | |
| 2033 | 5,000 | 885 | 841 | 6,726 | |
| 2034 | 5,000 | 841 | 795 | 6,636 | |
| 2035 | 10,000 | 795 | 701 | 11,496 | |
| 2036 | 10,000 | 701 | 605 | 11,306 | |
| 2037 | 10,000 | 605 | 508 | 11,113 | |
| 2038 | 10,000 | 508 | 409 | 10,917 | |
| 2039 | 10,000 | 409 | 308 | 10,717 | |
| 2040 | 10,000 | 308 | 206 | 10,514 | |
| 2041 | 10,000 | 206 | 104 | 10,310 | |
| 2042 | 10,000 | 104 | - | 10,104 | |
| | <u>\$ 125,000</u> | <u>\$ 12,622</u> | <u>\$ 11,488</u> | <u>\$ 149,110</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| <u>Fiscal Year Ending September 30,</u> | 2006 Contract Revenue Bonds | | | | |
|---|-----------------------------|----------------------|---------------------|-----------------------|---------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 155,000 | \$ 6,416 | \$ 3,308 | \$ 164,724 | |
| 2027 | 165,000 | 3,308 | - | | 168,308 |
| | <u>\$ 320,000</u> | <u>\$ 9,724</u> | <u>\$ 3,308</u> | <u>\$ 333,032</u> | |

GREATER TEXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SHERMAN CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2013A Contract Revenue Bonds | | | | |
|-------------------------------------|------------------------------|----------------------|---------------------|-----------------------|---------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 150,000 | \$ 32,140 | \$ 29,815 | \$ 211,955 | |
| 2027 | 155,000 | 29,815 | 27,413 | | 212,228 |
| 2028 | 160,000 | 27,413 | 24,693 | | 212,106 |
| 2029 | 165,000 | 24,693 | 21,888 | | 211,581 |
| 2030 | 170,000 | 21,888 | 18,742 | | 210,630 |
| 2031 | 180,000 | 18,742 | 15,413 | | 214,155 |
| 2032 | 185,000 | 15,413 | 11,805 | | 212,218 |
| 2033 | 190,000 | 11,804 | 8,100 | | 209,904 |
| 2034 | 200,000 | 8,100 | 4,100 | | 212,200 |
| 2035 | 205,000 | 4,100 | - | | 209,100 |
| | <u>\$ 1,760,000</u> | <u>\$ 194,108</u> | <u>\$ 161,969</u> | | <u>\$ 2,116,077</u> |

GREATER TEXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SHERMAN CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2014 Contract Revenue Bonds | | | | |
|-------------------------------------|-----------------------------|----------------------|---------------------|-----------------------|---------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 80,000 | \$ 11,929 | \$ 11,169 | \$ 103,098 | |
| 2027 | 80,000 | 11,169 | 10,361 | | 101,530 |
| 2028 | 100,000 | 10,361 | 9,301 | | 119,662 |
| 2029 | 105,000 | 9,301 | 8,136 | | 122,437 |
| 2030 | 105,000 | 8,136 | 6,928 | | 120,064 |
| 2031 | 105,000 | 6,928 | 5,684 | | 117,612 |
| 2032 | 110,000 | 5,684 | 4,342 | | 120,026 |
| 2033 | 110,000 | 4,342 | 2,967 | | 117,309 |
| 2034 | 115,000 | 2,967 | 1,495 | | 119,462 |
| 2035 | 115,000 | 1,495 | - | | 116,495 |
| | <u>\$ 1,025,000</u> | <u>\$ 72,312</u> | <u>\$ 60,383</u> | | <u>\$ 1,157,695</u> |

GREATER TEXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SHERMAN CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2015 CWSRF Contract Revenue Bonds | | | | |
|-------------------------------------|-----------------------------------|----------------------|---------------------|-----------------------|---------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 175,000 | \$ 15,436 | \$ 14,596 | \$ 205,032 | |
| 2027 | 180,000 | 14,596 | 13,615 | 208,211 | |
| 2028 | 185,000 | 13,615 | 12,496 | 211,111 | |
| 2029 | 190,000 | 12,495 | 11,261 | 213,756 | |
| 2030 | 195,000 | 11,260 | 9,925 | 216,185 | |
| 2031 | 200,000 | 9,925 | 8,505 | 218,430 | |
| 2032 | 205,000 | 8,505 | 6,998 | 220,503 | |
| 2033 | 210,000 | 6,998 | 5,402 | 222,400 | |
| 2034 | 220,000 | 5,402 | 3,686 | 229,088 | |
| 2035 | 225,000 | 3,686 | 1,886 | 230,572 | |
| 2036 | 230,000 | 1,886 | - | 231,886 | |
| | <u>\$ 2,215,000</u> | <u>\$ 103,804</u> | <u>\$ 88,368</u> | | <u>\$ 2,407,172</u> |

GREATER TEXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SHERMAN CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2015B Contract Revenue Bonds | | | | |
|-------------------------------------|------------------------------|----------------------|---------------------|-----------------------|--|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 1,325,000 | \$ 127,881 | \$ 120,329 | \$ 1,573,210 | |
| 2027 | 1,340,000 | 120,329 | 111,753 | 1,572,082 | |
| 2028 | 1,360,000 | 111,753 | 102,233 | 1,573,986 | |
| 2029 | 1,380,000 | 102,233 | 91,952 | 1,574,185 | |
| 2030 | 1,400,000 | 91,952 | 80,962 | 1,572,914 | |
| 2031 | 1,425,000 | 80,962 | 69,134 | 1,575,096 | |
| 2032 | 1,450,000 | 69,134 | 56,592 | 1,575,726 | |
| 2033 | 1,475,000 | 56,592 | 43,391 | 1,574,983 | |
| 2034 | 1,500,000 | 43,391 | 29,591 | 1,572,982 | |
| 2035 | 1,530,000 | 29,591 | 15,132 | 1,574,723 | |
| 2036 | 1,560,000 | 15,132 | - | 1,575,132 | |
| | <u>\$ 15,745,000</u> | <u>\$ 848,950</u> | <u>\$ 721,069</u> | <u>\$ 17,315,019</u> | |

GREATER TEXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SHERMAN CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2017 DWSRF Contract Revenue Bonds | | | | |
|-------------------------------------|-----------------------------------|----------------------|---------------------|-----------------------|---------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 340,000 | \$ 41,514 | \$ 39,440 | \$ 420,954 | |
| 2027 | 345,000 | 39,440 | 37,163 | 421,603 | |
| 2028 | 350,000 | 37,163 | 34,696 | 421,859 | |
| 2029 | 355,000 | 34,696 | 32,051 | 421,747 | |
| 2030 | 360,000 | 32,051 | 29,207 | 421,258 | |
| 2031 | 365,000 | 29,207 | 26,196 | 420,403 | |
| 2032 | 370,000 | 26,196 | 23,014 | 419,210 | |
| 2033 | 375,000 | 23,014 | 19,639 | 417,653 | |
| 2034 | 385,000 | 19,639 | 16,058 | 420,697 | |
| 2035 | 390,000 | 16,058 | 12,314 | 418,372 | |
| 2036 | 400,000 | 12,314 | 8,374 | 420,688 | |
| 2037 | 410,000 | 8,374 | 4,254 | 422,628 | |
| 2038 | 415,000 | 4,254 | - | 419,254 | |
| | <u>\$ 4,860,000</u> | <u>\$ 323,920</u> | <u>\$ 282,406</u> | | <u>\$ 5,466,326</u> |

GREATER TEXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SHERMAN CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2017A Contract Revenue Bonds | | | | |
|-------------------------------------|------------------------------|----------------------|---------------------|-----------------------|---------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 300,000 | \$ 75,147 | \$ 69,147 | \$ 444,294 | |
| 2027 | 315,000 | 69,147 | 64,422 | 448,569 | |
| 2028 | 320,000 | 64,422 | 60,422 | 444,844 | |
| 2029 | 330,000 | 60,422 | 53,822 | 444,244 | |
| 2030 | 345,000 | 53,822 | 48,647 | 447,469 | |
| 2031 | 355,000 | 48,647 | 43,322 | 446,969 | |
| 2032 | 365,000 | 43,322 | 37,847 | 446,169 | |
| 2033 | 375,000 | 37,847 | 32,222 | 445,069 | |
| 2034 | 385,000 | 32,222 | 26,447 | 443,669 | |
| 2035 | 400,000 | 26,447 | 20,197 | 446,644 | |
| 2036 | 410,000 | 20,197 | 13,792 | 443,989 | |
| 2037 | 425,000 | 13,792 | 7,150 | 445,942 | |
| 2038 | 440,000 | 7,150 | - | 447,150 | |
| | <u>\$ 4,765,000</u> | <u>\$ 552,584</u> | <u>\$ 477,437</u> | | <u>\$ 5,795,021</u> |

GREATER TEXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SHERMAN CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| <u>Fiscal Year Ending September 30,</u> | 2019 Contract Revenue & Refunding Bonds | | | | |
|---|---|----------------------|---------------------|-----------------------|--|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 925,000 | \$ 168,200 | \$ 145,075 | \$ 1,238,275 | |
| 2027 | 965,000 | 145,075 | 120,950 | 1,231,025 | |
| 2028 | 1,015,000 | 120,950 | 95,575 | 1,231,525 | |
| 2029 | 640,000 | 95,575 | 79,575 | 815,150 | |
| 2030 | 670,000 | 79,575 | 62,825 | 812,400 | |
| 2031 | 245,000 | 62,825 | 56,700 | 364,525 | |
| 2032 | 260,000 | 56,700 | 50,200 | 366,900 | |
| 2033 | 270,000 | 50,200 | 44,800 | 365,000 | |
| 2034 | 285,000 | 44,800 | 39,100 | 368,900 | |
| 2035 | 295,000 | 39,100 | 33,200 | 367,300 | |
| 2036 | 305,000 | 33,200 | 27,100 | 365,300 | |
| 2037 | 320,000 | 27,100 | 20,700 | 367,800 | |
| 2038 | 330,000 | 20,700 | 14,100 | 364,800 | |
| 2039 | 345,000 | 14,100 | 7,200 | 366,300 | |
| 2040 | 360,000 | 7,200 | - | 367,200 | |
| | <u>\$ 7,230,000</u> | <u>\$ 965,300</u> | <u>\$ 797,100</u> | <u>\$ 8,992,400</u> | |

GREATER TEXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SHERMAN CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2019A Contract Revenue Bonds | | | | |
|-------------------------------------|------------------------------|----------------------|---------------------|-----------------------|--|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 125,000 | \$ 33,909 | \$ 32,034 | \$ 190,943 | |
| 2027 | 125,000 | 32,034 | 30,159 | 187,193 | |
| 2028 | 130,000 | 30,159 | 28,209 | 188,368 | |
| 2029 | 135,000 | 28,209 | 26,184 | 189,393 | |
| 2030 | 140,000 | 26,184 | 23,384 | 189,568 | |
| 2031 | 145,000 | 23,384 | 20,484 | 188,868 | |
| 2032 | 150,000 | 20,484 | 17,484 | 187,968 | |
| 2033 | 155,000 | 17,484 | 15,741 | 188,225 | |
| 2034 | 160,000 | 15,741 | 13,841 | 189,582 | |
| 2035 | 165,000 | 13,841 | 11,778 | 190,619 | |
| 2036 | 170,000 | 11,778 | 9,547 | 191,325 | |
| 2037 | 170,000 | 9,547 | 7,316 | 186,863 | |
| 2038 | 175,000 | 7,316 | 5,019 | 187,335 | |
| 2039 | 180,000 | 5,019 | 2,544 | 187,563 | |
| 2040 | 185,000 | 2,544 | - | 187,544 | |
| | <u>\$ 2,310,000</u> | <u>\$ 277,633</u> | <u>\$ 243,724</u> | <u>\$ 2,831,357</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2020 Contract Revenue Bonds | | | | |
|-------------------------------------|-----------------------------|----------------------|---------------------|-----------------------|----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 675,000 | \$ 13,059 | \$ 13,059 | \$ 701,118 | |
| 2027 | 675,000 | 13,059 | 13,059 | 701,118 | |
| 2028 | 675,000 | 13,059 | 13,059 | 701,118 | |
| 2029 | 675,000 | 13,059 | 13,059 | 701,118 | |
| 2030 | 675,000 | 13,059 | 13,025 | 701,084 | |
| 2031 | 675,000 | 13,025 | 12,755 | 700,780 | |
| 2032 | 675,000 | 12,755 | 12,215 | 699,970 | |
| 2033 | 675,000 | 12,215 | 11,473 | 698,688 | |
| 2034 | 675,000 | 11,473 | 10,562 | 697,035 | |
| 2035 | 680,000 | 10,562 | 9,440 | 700,002 | |
| 2036 | 680,000 | 9,440 | 8,182 | 697,622 | |
| 2037 | 685,000 | 8,182 | 6,812 | 699,994 | |
| 2038 | 685,000 | 6,812 | 5,305 | 697,117 | |
| 2039 | 690,000 | 5,305 | 3,649 | 698,954 | |
| 2040 | 695,000 | 3,649 | 1,877 | 700,526 | |
| 2041 | 695,000 | 1,877 | - | 696,877 | |
| | <u>\$ 10,885,000</u> | <u>\$ 160,590</u> | <u>\$ 147,531</u> | | <u>\$ 11,193,121</u> |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SHERMAN CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2021 Contract Revenue Bonds | | | | |
|-------------------------------------|-----------------------------|----------------------|---------------------|-----------------------|--|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 295,000 | \$ 110,225 | \$ 104,325 | \$ 509,550 | |
| 2027 | 305,000 | 104,325 | 98,225 | 507,550 | |
| 2028 | 315,000 | 98,225 | 91,925 | 505,150 | |
| 2029 | 330,000 | 91,925 | 85,325 | 507,250 | |
| 2030 | 345,000 | 85,325 | 78,425 | 508,750 | |
| 2031 | 360,000 | 78,425 | 71,225 | 509,650 | |
| 2032 | 370,000 | 71,225 | 65,675 | 506,900 | |
| 2033 | 380,000 | 65,675 | 59,975 | 505,650 | |
| 2034 | 390,000 | 59,975 | 57,050 | 507,025 | |
| 2035 | 395,000 | 57,050 | 53,841 | 505,891 | |
| 2036 | 405,000 | 53,841 | 50,550 | 509,391 | |
| 2037 | 410,000 | 50,550 | 46,963 | 507,513 | |
| 2038 | 420,000 | 46,963 | 42,762 | 509,725 | |
| 2039 | 425,000 | 42,762 | 38,513 | 506,275 | |
| 2040 | 435,000 | 38,513 | 34,162 | 507,675 | |
| 2041 | 445,000 | 34,162 | 29,713 | 508,875 | |
| 2042 | 450,000 | 29,713 | 25,212 | 504,925 | |
| 2043 | 460,000 | 25,212 | 20,612 | 505,824 | |
| 2044 | 470,000 | 20,612 | 15,619 | 506,231 | |
| 2045 | 480,000 | 15,619 | 10,519 | 506,138 | |
| 2046 | 490,000 | 10,519 | 5,312 | 505,831 | |
| 2047 | 500,000 | 5,312 | - | 505,312 | |
| | <u>\$ 8,875,000</u> | <u>\$ 1,196,153</u> | <u>\$ 1,085,928</u> | <u>\$ 11,157,081</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2021 Contract Revenue Refunding Bonds | | | | |
|-------------------------------------|---------------------------------------|----------------------|---------------------|-----------------------|---------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 510,000 | \$ 114,050 | \$ 101,300 | \$ 725,350 | |
| 2027 | 535,000 | 101,300 | 87,925 | 724,225 | |
| 2028 | 565,000 | 87,925 | 73,800 | 726,725 | |
| 2029 | 600,000 | 73,800 | 58,800 | 732,600 | |
| 2030 | 645,000 | 58,800 | 42,675 | 746,475 | |
| 2031 | 680,000 | 42,675 | 25,675 | 748,350 | |
| 2032 | 710,000 | 25,675 | 11,475 | 747,150 | |
| 2033 | 585,000 | 11,475 | 2,700 | 599,175 | |
| 2034 | 180,000 | 2,700 | - | 182,700 | |
| | <u>\$ 5,010,000</u> | <u>\$ 518,400</u> | <u>\$ 404,350</u> | | <u>\$ 5,932,750</u> |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SHERMAN CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2022 Contract Revenue Bonds | | | | |
|-------------------------------------|-----------------------------|----------------------|----------------------|-----------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 265,000 | \$ 1,422,075 | \$ 1,416,775 | \$ 3,103,850 | |
| 2027 | 260,000 | 1,416,775 | 1,411,575 | 3,088,350 | |
| 2028 | 260,000 | 1,411,575 | 1,405,075 | 3,076,650 | |
| 2029 | 410,000 | 1,405,075 | 1,394,825 | 3,209,900 | |
| 2030 | 420,000 | 1,394,825 | 1,384,325 | 3,199,150 | |
| 2031 | 865,000 | 1,384,325 | 1,362,700 | 3,612,025 | |
| 2032 | 870,000 | 1,362,700 | 1,340,950 | 3,573,650 | |
| 2033 | 900,000 | 1,340,950 | 1,318,450 | 3,559,400 | |
| 2034 | 1,080,000 | 1,318,450 | 1,291,450 | 3,689,900 | |
| 2035 | 1,190,000 | 1,291,450 | 1,261,700 | 3,743,150 | |
| 2036 | 1,300,000 | 1,261,700 | 1,229,200 | 3,790,900 | |
| 2037 | 2,485,000 | 1,229,200 | 1,167,075 | 4,881,275 | |
| 2038 | 2,615,000 | 1,167,075 | 1,101,700 | 4,883,775 | |
| 2039 | 2,735,000 | 1,101,700 | 1,047,000 | 4,883,700 | |
| 2040 | 2,845,000 | 1,047,000 | 990,100 | 4,882,100 | |
| 2041 | 2,960,000 | 990,100 | 930,900 | 4,881,000 | |
| 2042 | 3,085,000 | 930,900 | 869,200 | 4,885,100 | |
| 2043 | 3,210,000 | 869,200 | 805,000 | 4,884,200 | |
| 2044 | 3,340,000 | 805,000 | 738,200 | 4,883,200 | |
| 2045 | 3,475,000 | 738,200 | 668,700 | 4,881,900 | |
| 2046 | 3,620,000 | 668,700 | 596,300 | 4,885,000 | |
| 2047 | 3,765,000 | 596,300 | 521,000 | 4,882,300 | |
| 2048 | 3,920,000 | 521,000 | 442,600 | 4,883,600 | |
| 2049 | 4,080,000 | 442,600 | 361,000 | 4,883,600 | |
| 2050 | 4,245,000 | 361,000 | 276,100 | 4,882,100 | |
| 2051 | 4,420,000 | 276,100 | 187,700 | 4,883,800 | |
| 2052 | 4,600,000 | 187,700 | 95,700 | 4,883,400 | |
| 2053 | 4,785,000 | 95,700 | - | 4,880,700 | |
| | <u>\$ 68,005,000</u> | <u>\$ 27,037,375</u> | <u>\$ 25,615,300</u> | | <u>\$ 120,657,675</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2023 Contract Revenue Bonds | | | |
|-------------------------------------|-----------------------------|----------------------|----------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements |
| 2026 | \$ - | \$ 3,165,163 | \$ 3,165,163 | \$ 6,330,325 |
| 2027 | - | 3,165,163 | 3,165,163 | 6,330,325 |
| 2028 | 785,000 | 3,157,313 | 3,149,463 | 7,091,776 |
| 2029 | 1,360,000 | 3,149,463 | 3,122,263 | 7,631,726 |
| 2030 | 1,420,000 | 3,122,263 | 3,086,763 | 7,629,026 |
| 2031 | 1,520,000 | 3,086,763 | 3,048,763 | 7,655,526 |
| 2032 | 2,510,000 | 3,048,763 | 2,986,013 | 8,544,776 |
| 2033 | 2,815,000 | 2,986,013 | 2,915,638 | 8,716,651 |
| 2034 | 3,235,000 | 2,915,638 | 2,834,763 | 8,985,401 |
| 2035 | 3,535,000 | 2,834,763 | 2,746,388 | 9,116,151 |
| 2036 | 4,000,000 | 2,746,388 | 2,649,388 | 9,395,776 |
| 2037 | 4,200,000 | 2,649,388 | 2,541,388 | 9,390,776 |
| 2038 | 4,420,000 | 2,541,388 | 2,430,888 | 9,392,276 |
| 2039 | 4,645,000 | 2,430,888 | 2,314,763 | 9,390,651 |
| 2040 | 4,885,000 | 2,314,763 | 2,192,638 | 9,392,401 |
| 2041 | 5,125,000 | 2,192,638 | 2,073,138 | 9,390,776 |
| 2042 | 5,350,000 | 2,073,138 | 1,966,138 | 9,389,276 |
| 2043 | 5,570,000 | 1,966,138 | 1,854,738 | 9,390,876 |
| 2044 | 5,795,000 | 1,854,738 | 1,738,838 | 9,388,576 |
| 2045 | 6,065,000 | 1,738,838 | 1,587,213 | 9,391,051 |
| 2046 | 6,375,000 | 1,587,213 | 1,427,838 | 9,390,051 |
| 2047 | 6,700,000 | 1,427,838 | 1,260,338 | 9,388,176 |
| 2048 | 7,045,000 | 1,260,338 | 1,084,213 | 9,389,551 |
| 2049 | 7,405,000 | 1,084,213 | 899,088 | 9,388,301 |
| 2050 | 7,755,000 | 899,088 | 734,294 | 9,388,382 |
| 2051 | 8,095,000 | 734,294 | 562,275 | 9,391,569 |
| 2052 | 8,445,000 | 562,275 | 382,819 | 9,390,094 |
| 2053 | 8,815,000 | 382,819 | 195,500 | 9,393,319 |
| 2054 | 9,200,000 | 195,500 | - | 9,395,500 |
| | <u>\$ 137,070,000</u> | <u>\$ 61,273,187</u> | <u>\$ 58,115,874</u> | <u>\$ 256,459,061</u> |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SHERMAN CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2023A Contract Revenue Bonds | | | | |
|-------------------------------------|------------------------------|----------------------|----------------------|-----------------------|--|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ - | \$ 4,950,603 | \$ 4,950,603 | \$ 9,901,206 | |
| 2027 | - | 4,950,603 | 4,950,603 | 9,901,206 | |
| 2028 | 1,880,000 | 4,950,603 | 4,903,603 | 11,734,206 | |
| 2029 | 4,215,000 | 4,903,603 | 4,798,228 | 13,916,831 | |
| 2030 | 4,435,000 | 4,798,228 | 4,687,353 | 13,920,581 | |
| 2031 | 4,660,000 | 4,687,353 | 4,570,853 | 13,918,206 | |
| 2032 | 4,030,000 | 4,570,853 | 4,470,103 | 13,070,956 | |
| 2033 | 4,240,000 | 4,470,103 | 4,364,103 | 13,074,206 | |
| 2034 | 4,455,000 | 4,364,103 | 4,252,728 | 13,071,831 | |
| 2035 | 4,685,000 | 4,252,728 | 4,135,603 | 13,073,331 | |
| 2036 | 4,925,000 | 4,135,603 | 4,012,478 | 13,073,081 | |
| 2037 | 5,915,000 | 4,012,478 | 3,864,603 | 13,792,081 | |
| 2038 | 6,220,000 | 3,864,603 | 370,903 | 10,455,506 | |
| 2039 | 6,665,000 | 370,903 | 3,542,478 | 10,578,381 | |
| 2040 | 7,010,000 | 3,542,478 | 3,367,228 | 13,919,706 | |
| 2041 | 7,370,000 | 3,367,228 | 3,182,978 | 13,920,206 | |
| 2042 | 7,745,000 | 3,182,978 | 2,989,353 | 13,917,331 | |
| 2043 | 8,100,000 | 2,989,353 | 2,827,353 | 13,916,706 | |
| 2044 | 8,430,000 | 2,827,353 | 2,658,753 | 13,916,106 | |
| 2045 | 8,835,000 | 2,658,753 | 2,426,835 | 13,920,588 | |
| 2046 | 9,310,000 | 2,426,835 | 2,182,447 | 13,919,282 | |
| 2047 | 9,810,000 | 2,182,447 | 1,924,934 | 13,917,381 | |
| 2048 | 10,340,000 | 1,924,934 | 1,653,509 | 13,918,443 | |
| 2049 | 10,895,000 | 1,653,509 | 1,367,517 | 13,916,026 | |
| 2050 | 11,435,000 | 1,367,517 | 1,117,375 | 13,919,892 | |
| 2051 | 11,945,000 | 1,117,375 | 856,078 | 13,918,453 | |
| 2052 | 12,480,000 | 856,078 | 583,078 | 13,919,156 | |
| 2053 | 13,035,000 | 583,078 | 297,938 | 13,916,016 | |
| 2054 | 13,620,000 | 297,938 | - | 13,917,938 | |
| | <u>\$ 206,685,000</u> | <u>\$ 90,260,221</u> | <u>\$ 85,309,618</u> | <u>\$ 382,254,839</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2024 Contract Revenue Bonds | | | |
|-------------------------------------|-----------------------------|----------------------|----------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements |
| 2026 | \$ - | \$ 4,480,219 | \$ 4,480,219 | \$ 8,960,438 |
| 2027 | - | 4,480,219 | 4,480,219 | 8,960,438 |
| 2028 | 1,640,000 | 4,480,219 | 4,439,219 | 10,559,438 |
| 2029 | 3,360,000 | 4,439,219 | 4,455,219 | 12,254,438 |
| 2030 | 3,535,000 | 4,455,219 | 4,266,844 | 12,257,063 |
| 2031 | 3,715,000 | 4,266,844 | 4,173,969 | 12,155,813 |
| 2032 | 3,905,000 | 4,173,969 | 4,076,344 | 12,155,313 |
| 2033 | 4,105,000 | 4,076,344 | 3,973,719 | 12,155,063 |
| 2034 | 4,320,000 | 3,973,719 | 3,865,719 | 12,159,438 |
| 2035 | 4,540,000 | 3,865,719 | 3,752,219 | 12,157,938 |
| 2036 | 4,770,000 | 3,752,219 | 3,632,969 | 12,155,188 |
| 2037 | 5,015,000 | 3,632,969 | 3,507,594 | 12,155,563 |
| 2038 | 5,275,000 | 3,507,594 | 3,375,719 | 12,158,313 |
| 2039 | 5,545,000 | 3,375,719 | 3,237,094 | 12,157,813 |
| 2040 | 5,830,000 | 3,237,094 | 3,091,344 | 12,158,438 |
| 2041 | 6,125,000 | 3,091,344 | 2,938,219 | 12,154,563 |
| 2042 | 6,440,000 | 2,938,219 | 2,777,219 | 12,155,438 |
| 2043 | 6,770,000 | 2,777,219 | 2,607,969 | 12,155,188 |
| 2044 | 7,120,000 | 2,607,969 | 2,429,969 | 12,157,938 |
| 2045 | 7,450,000 | 2,429,969 | 2,274,875 | 12,154,844 |
| 2046 | 7,800,000 | 2,274,875 | 2,079,875 | 12,154,750 |
| 2047 | 8,200,000 | 2,079,875 | 1,874,875 | 12,154,750 |
| 2048 | 8,625,000 | 1,874,875 | 1,659,250 | 12,159,125 |
| 2049 | 9,065,000 | 1,659,250 | 1,432,625 | 12,156,875 |
| 2050 | 9,530,000 | 1,432,625 | 1,194,375 | 12,157,000 |
| 2051 | 9,985,000 | 1,194,375 | 975,953 | 12,155,328 |
| 2052 | 10,435,000 | 975,953 | 747,688 | 12,158,641 |
| 2053 | 10,900,000 | 747,688 | 509,250 | 12,156,938 |
| 2054 | 11,385,000 | 509,250 | 260,203 | 12,154,453 |
| 2055 | 11,895,000 | 260,203 | - | 12,155,203 |
| | <u>\$ 187,280,000</u> | <u>\$ 87,050,974</u> | <u>\$ 82,570,755</u> | <u>\$ 356,901,728</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SHERMAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2024A Contract Revenue Bonds | | | | |
|-------------------------------------|------------------------------|----------------------|----------------------|-----------------------|--|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ - | \$ 2,178,556 | \$ 2,178,556 | \$ 4,357,112 | |
| 2027 | - | 2,178,556 | 2,178,556 | 4,357,112 | |
| 2028 | 805,000 | 2,178,556 | 2,158,431 | 5,141,987 | |
| 2029 | 1,655,000 | 2,158,431 | 2,117,056 | 5,930,487 | |
| 2030 | 1,735,000 | 2,117,056 | 2,073,681 | 5,925,737 | |
| 2031 | 1,825,000 | 2,073,681 | 2,028,056 | 5,926,737 | |
| 2032 | 1,920,000 | 2,028,056 | 1,980,056 | 5,928,112 | |
| 2033 | 2,020,000 | 1,980,056 | 1,929,556 | 5,929,612 | |
| 2034 | 2,120,000 | 1,929,556 | 1,876,556 | 5,926,112 | |
| 2035 | 2,230,000 | 1,876,556 | 1,820,806 | 5,927,362 | |
| 2036 | 2,345,000 | 1,820,806 | 1,762,181 | 5,927,987 | |
| 2037 | 2,465,000 | 1,762,181 | 1,700,556 | 5,927,737 | |
| 2038 | 2,590,000 | 1,700,556 | 1,635,806 | 5,926,362 | |
| 2039 | 2,725,000 | 1,635,806 | 1,567,681 | 5,928,487 | |
| 2040 | 2,865,000 | 1,567,681 | 1,496,056 | 5,928,737 | |
| 2041 | 3,010,000 | 1,496,056 | 1,420,806 | 5,926,862 | |
| 2042 | 3,165,000 | 1,420,806 | 1,341,681 | 5,927,487 | |
| 2043 | 3,330,000 | 1,341,681 | 1,258,431 | 5,930,112 | |
| 2044 | 3,500,000 | 1,258,431 | 1,170,931 | 5,929,362 | |
| 2045 | 3,660,000 | 1,170,931 | 1,097,731 | 5,928,662 | |
| 2046 | 3,830,000 | 1,097,731 | 1,001,981 | 5,929,712 | |
| 2047 | 4,025,000 | 1,001,981 | 901,356 | 5,928,337 | |
| 2048 | 4,230,000 | 901,356 | 795,606 | 5,926,962 | |
| 2049 | 4,450,000 | 795,606 | 684,356 | 5,929,962 | |
| 2050 | 4,675,000 | 684,356 | 567,481 | 5,926,837 | |
| 2051 | 4,895,000 | 567,481 | 463,463 | 5,925,944 | |
| 2052 | 5,110,000 | 463,463 | 354,875 | 5,928,338 | |
| 2053 | 5,330,000 | 354,875 | 241,613 | 5,926,488 | |
| 2054 | 5,565,000 | 241,613 | 123,356 | 5,929,969 | |
| 2055 | 5,805,000 | 123,356 | - | 5,928,356 | |
| | <u>\$ 91,880,000</u> | <u>\$ 42,105,813</u> | <u>\$ 39,927,257</u> | <u>\$ 173,913,070</u> | |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF SHERMAN CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2025 Contract Revenue Bonds | | | | | Sherman Total Requirements |
|-------------------------------------|-----------------------------|----------------------|----------------------|-----------------------|-------------------------|----------------------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | | |
| 2026 | \$ - | \$ 1,621,538 | \$ 1,621,538 | \$ 3,243,076 | \$ 42,384,509 | |
| 2027 | - | 1,621,538 | 1,621,538 | 3,243,076 | 42,364,148 | |
| 2028 | - | 1,621,538 | 1,621,538 | 3,243,076 | 47,183,586 | |
| 2029 | 1,145,000 | 1,621,538 | 1,592,913 | 4,359,451 | 53,236,294 | |
| 2030 | 1,205,000 | 1,592,913 | 1,562,788 | 4,360,701 | 53,239,055 | |
| 2031 | 1,265,000 | 1,562,788 | 1,531,163 | 4,358,951 | 53,132,096 | |
| 2032 | 1,330,000 | 1,531,163 | 1,497,913 | 4,359,076 | 53,134,623 | |
| 2033 | 1,395,000 | 1,497,913 | 1,463,038 | 4,355,951 | 53,134,939 | |
| 2034 | 1,470,000 | 1,463,038 | 1,426,288 | 4,359,326 | 53,135,348 | |
| 2035 | 1,545,000 | 1,426,288 | 1,387,663 | 4,358,951 | 53,136,601 | |
| 2036 | 1,625,000 | 1,387,663 | 1,347,038 | 4,359,701 | 53,137,966 | |
| 2037 | 1,705,000 | 1,347,038 | 1,304,413 | 4,356,451 | 53,134,623 | |
| 2038 | 1,795,000 | 1,304,413 | 1,259,538 | 4,358,951 | 49,800,564 | |
| 2039 | 1,885,000 | 1,259,538 | 1,212,413 | 4,356,951 | 49,055,075 | |
| 2040 | 1,985,000 | 1,212,413 | 1,162,788 | 4,360,201 | 52,404,528 | |
| 2041 | 2,090,000 | 1,162,788 | 1,107,925 | 4,360,713 | 51,839,872 | |
| 2042 | 2,200,000 | 1,107,925 | 1,050,175 | 4,358,100 | 51,137,657 | |
| 2043 | 2,320,000 | 1,050,175 | 989,275 | 4,359,450 | 51,142,356 | |
| 2044 | 2,445,000 | 989,275 | 925,094 | 4,359,369 | 51,140,782 | |
| 2045 | 2,575,000 | 925,094 | 857,500 | 4,357,594 | 51,140,777 | |
| 2046 | 2,710,000 | 857,500 | 789,750 | 4,357,250 | 51,141,876 | |
| 2047 | 2,850,000 | 789,750 | 718,500 | 4,358,250 | 51,134,506 | |
| 2048 | 2,995,000 | 718,500 | 643,625 | 4,357,125 | 50,634,806 | |
| 2049 | 3,150,000 | 643,625 | 564,875 | 4,358,500 | 50,633,264 | |
| 2050 | 3,310,000 | 564,875 | 482,125 | 4,357,000 | 50,631,211 | |
| 2051 | 3,480,000 | 482,125 | 395,125 | 4,357,250 | 50,632,344 | |
| 2052 | 3,660,000 | 395,125 | 303,625 | 4,358,750 | 50,638,379 | |
| 2053 | 3,850,000 | 303,625 | 207,375 | 4,361,000 | 50,634,461 | |
| 2054 | 4,045,000 | 207,375 | 106,250 | 4,358,625 | 45,756,485 | |
| 2055 | 4,250,000 | 106,250 | - | 4,356,250 | 22,439,809 | |
| | <u>\$ 64,280,000</u> | <u>\$ 32,375,327</u> | <u>\$ 30,753,789</u> | <u>\$ 127,409,116</u> | <u>\$ 1,492,292,540</u> | |

GREATER TEXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF TOM BEAN CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2015 Contract Revenue Bonds | | | | |
|-------------------------------------|-----------------------------|---------------------|---------------------|-----------------------|--|
| | Principal Due 7/1 | Interest Due 1/1 | Interest Due 7/1 | Total Requirements | |
| 2026 | \$ 70,000 | \$ 8,543 | \$ 8,543 | \$ 87,086 | |
| 2027 | 75,000 | 7,969 | 7,969 | 90,938 | |
| 2028 | 75,000 | 7,290 | 7,290 | 89,580 | |
| 2029 | 75,000 | 6,555 | 6,555 | 88,110 | |
| 2030 | 80,000 | 5,767 | 5,767 | 91,534 | |
| 2031 | 80,000 | 4,887 | 4,887 | 89,774 | |
| 2032 | 80,000 | 3,975 | 3,975 | 87,950 | |
| 2033 | 85,000 | 3,047 | 3,047 | 91,094 | |
| 2034 | 85,000 | 2,040 | 2,040 | 89,080 | |
| 2035 | 85,000 | 1,024 | 1,024 | 87,048 | |
| | <u>\$ 790,000</u> | <u>\$ 51,097</u> | <u>\$ 51,097</u> | <u>\$ 892,194</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF TOM BEAN CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2017 Contract Revenue Bonds | | | | | Tom Bean | |
|-------------------------------------|-----------------------------|---------------------|---------------------|-----------------------|-----------------------|----------|--|
| | Principal Due 7/1 | Interest Due 1/1 | Interest Due 7/1 | Total Requirements | Total Requirements | | |
| 2026 | \$ 5,000 | \$ 1,836 | \$ 1,836 | \$ 8,672 | \$ 95,758 | | |
| 2027 | 5,000 | 1,776 | 1,776 | 8,552 | 99,490 | | |
| 2028 | 5,000 | 1,714 | 1,714 | 8,428 | 98,008 | | |
| 2029 | 5,000 | 1,644 | 1,644 | 8,288 | 96,398 | | |
| 2030 | 5,000 | 1,568 | 1,568 | 8,136 | 99,670 | | |
| 2031 | 5,000 | 1,487 | 1,487 | 7,974 | 97,748 | | |
| 2032 | 5,000 | 1,402 | 1,402 | 7,804 | 95,754 | | |
| 2033 | 5,000 | 1,314 | 1,314 | 7,628 | 98,722 | | |
| 2034 | 5,000 | 1,223 | 1,223 | 7,446 | 96,526 | | |
| 2035 | 5,000 | 1,129 | 1,129 | 7,258 | 94,306 | | |
| 2036 | 5,000 | 1,033 | 1,033 | 7,066 | 7,066 | | |
| 2037 | 5,000 | 939 | 939 | 6,878 | 6,878 | | |
| 2038 | 5,000 | 843 | 843 | 6,686 | 6,686 | | |
| 2039 | 5,000 | 738 | 738 | 6,476 | 6,476 | | |
| 2040 | 10,000 | 633 | 633 | 11,266 | 11,266 | | |
| 2041 | 10,000 | 424 | 424 | 10,848 | 10,848 | | |
| 2042 | 10,000 | 214 | - | 10,214 | 10,214 | | |
| | <u>\$ 100,000</u> | <u>\$ 19,917</u> | <u>\$ 19,703</u> | <u>\$ 139,620</u> | <u>\$ 1,031,814</u> | | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF VAN ALSTYNE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| <u>Fiscal Year Ending September 30,</u> | <u>2014B Contract Revenue Bonds</u> | | | | |
|---|-------------------------------------|------------------------------|-----------------------------|-------------------------------|---------------------|
| | <u>Principal Due 6/1</u> | <u>Interest Due 12/1</u> | <u>Interest Due 6/1</u> | <u>Total Requirements</u> | |
| 2026 | \$ 90,000 | \$ 12,351 | \$ 12,351 | \$ 114,702 | |
| 2027 | 90,000 | 11,289 | 11,289 | | 112,578 |
| 2028 | 95,000 | 10,191 | 10,191 | | 115,382 |
| 2029 | 100,000 | 8,989 | 8,989 | | 117,978 |
| 2030 | 100,000 | 7,684 | 7,684 | | 115,368 |
| 2031 | 105,000 | 6,339 | 6,339 | | 117,678 |
| 2032 | 110,000 | 4,895 | 4,895 | | 119,790 |
| 2033 | 115,000 | 3,355 | 3,355 | | 121,710 |
| 2034 | <u>120,000</u> | <u>1,728</u> | <u>1,728</u> | | <u>123,456</u> |
| | <u>\$ 925,000</u> | <u>\$ 66,821</u> | <u>\$ 66,821</u> | | <u>\$ 1,058,642</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF VAN ALSTYNE CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| <u>Fiscal Year Ending September 30,</u> | <u>2015 Contract Revenue Bonds</u> | | | |
|---|------------------------------------|------------------------------|-----------------------------|-------------------------------|
| | <u>Principal Due 6/1</u> | <u>Interest Due 12/1</u> | <u>Interest Due 6/1</u> | <u>Total Requirements</u> |
| 2026 | \$ 185,000 | \$ 21,240 | \$ 21,240 | \$ 227,480 |
| 2027 | 190,000 | 19,408 | 19,408 | 228,816 |
| 2028 | 195,000 | 17,413 | 17,413 | 229,826 |
| 2029 | 195,000 | 15,259 | 15,259 | 225,518 |
| 2030 | 200,000 | 13,035 | 13,035 | 226,070 |
| 2031 | 210,000 | 10,695 | 10,695 | 231,390 |
| 2032 | 215,000 | 8,186 | 8,186 | 231,372 |
| 2033 | 220,000 | 5,563 | 5,563 | 231,126 |
| 2034 | 225,000 | 2,835 | 2,835 | 230,670 |
| | <u>\$ 1,835,000</u> | <u>\$ 113,634</u> | <u>\$ 113,634</u> | <u>\$ 2,062,268</u> |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF VAN ALSTYNE CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2021 Contract Revenue Refunding Bonds | | | | | Van Alstyne | |
|-------------------------------------|---------------------------------------|---------------------|---------------------|-----------------------|-----------------------|-------------|--|
| | Principal Due 7/1 | Interest Due 1/1 | Interest Due 7/1 | Total Requirements | Total Requirements | | |
| 2026 | \$ 115,000 | \$ 29,825 | \$ 29,825 | \$ 174,650 | \$ 402,130 | | |
| 2027 | 115,000 | 29,192 | 29,192 | 173,384 | 402,200 | | |
| 2028 | 120,000 | 28,560 | 28,560 | 177,120 | 406,946 | | |
| 2029 | 120,000 | 27,900 | 27,900 | 175,800 | 401,318 | | |
| 2030 | 120,000 | 27,240 | 27,240 | 174,480 | 400,550 | | |
| 2031 | 120,000 | 26,580 | 26,580 | 173,160 | 404,550 | | |
| 2032 | 125,000 | 25,920 | 25,920 | 176,840 | 408,212 | | |
| 2033 | 125,000 | 25,232 | 25,232 | 175,464 | 406,590 | | |
| 2034 | 125,000 | 24,545 | 24,545 | 174,090 | 404,760 | | |
| 2035 | 125,000 | 23,857 | 23,857 | 172,714 | 172,714 | | |
| 2036 | 130,000 | 23,082 | 23,082 | 176,164 | 176,164 | | |
| 2037 | 130,000 | 22,185 | 22,185 | 174,370 | 174,370 | | |
| 2038 | 130,000 | 21,210 | 21,210 | 172,420 | 172,420 | | |
| 2039 | 135,000 | 20,170 | 20,170 | 175,340 | 175,340 | | |
| 2040 | 135,000 | 19,029 | 19,029 | 173,058 | 173,058 | | |
| 2041 | 140,000 | 17,828 | 17,828 | 175,656 | 175,656 | | |
| 2042 | 140,000 | 16,526 | 16,526 | 173,052 | 173,052 | | |
| 2043 | 145,000 | 15,175 | 15,175 | 175,350 | 175,350 | | |
| 2044 | 145,000 | 13,732 | 13,732 | 172,464 | 172,464 | | |
| 2045 | 150,000 | 12,253 | 12,253 | 174,506 | 174,506 | | |
| 2046 | 155,000 | 10,686 | 10,686 | 176,372 | 176,372 | | |
| 2047 | 155,000 | 9,035 | 9,035 | 173,070 | 173,070 | | |
| 2048 | 160,000 | 7,361 | 7,361 | 174,722 | 174,722 | | |
| 2049 | 165,000 | 5,609 | 5,609 | 176,218 | 176,218 | | |
| 2050 | 165,000 | 3,778 | 3,778 | 172,556 | 172,556 | | |
| 2051 | 170,000 | 1,930 | 1,930 | 173,860 | 173,860 | | |
| | <u>\$ 3,560,000</u> | <u>\$ 488,440</u> | <u>\$ 488,440</u> | <u>\$ 4,536,880</u> | <u>\$ 6,599,148</u> | | |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF VALLEY VIEW CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2022 Contract Revenue Bonds | | | | Total Requirements |
|-------------------------------------|-----------------------------|----------------------|---------------------|-----------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | | |
| 2026 | \$ 15,000 | \$ 13,320 | \$ 13,113 | \$ 41,433 | |
| 2027 | 15,000 | 13,113 | 12,902 | | 41,015 |
| 2028 | 15,000 | 12,902 | 12,686 | | 40,588 |
| 2029 | 15,000 | 12,686 | 12,465 | | 40,151 |
| 2030 | 20,000 | 12,237 | 11,924 | | 44,161 |
| 2031 | 20,000 | 11,924 | 11,604 | | 43,528 |
| 2032 | 20,000 | 11,604 | 11,265 | | 42,869 |
| 2033 | 20,000 | 11,265 | 10,908 | | 42,173 |
| 2034 | 20,000 | 10,908 | 10,536 | | 41,444 |
| 2035 | 20,000 | 10,536 | 10,149 | | 40,685 |
| 2036 | 20,000 | 10,149 | 9,750 | | 39,899 |
| 2037 | 20,000 | 9,750 | 9,344 | | 39,094 |
| 2038 | 20,000 | 9,344 | 8,930 | | 38,274 |
| 2039 | 25,000 | 8,930 | 8,429 | | 42,359 |
| 2040 | 25,000 | 8,429 | 7,925 | | 41,354 |
| 2041 | 25,000 | 7,925 | 7,419 | | 40,344 |
| 2042 | 25,000 | 7,419 | 6,910 | | 39,329 |
| 2043 | 25,000 | 6,910 | 6,392 | | 38,302 |
| 2044 | 25,000 | 6,392 | 5,875 | | 37,267 |
| 2045 | 25,000 | 5,875 | 5,357 | | 36,232 |
| 2046 | 30,000 | 5,357 | 4,736 | | 40,093 |
| 2047 | 30,000 | 4,736 | 4,105 | | 38,841 |
| 2048 | 30,000 | 4,105 | 3,473 | | 37,578 |
| 2049 | 30,000 | 3,473 | 2,842 | | 36,315 |
| 2050 | 30,000 | 2,842 | 2,210 | | 35,052 |
| 2051 | 35,000 | 2,210 | 1,474 | | 38,684 |
| 2052 | 35,000 | 1,474 | 737 | | 37,211 |
| 2053 | 35,000 | 737 | - | | 35,737 |
| | \$ 670,000 | \$ 226,552 | \$ 213,460 | | \$ 1,110,012 |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF WHITE SHED CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2023 Contract Revenue Bonds | | | |
|-------------------------------------|-----------------------------|----------------------|---------------------|-----------------------|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements |
| 2026 | \$ 55,000 | \$ 91,412 | \$ 89,971 | \$ 236,383 |
| 2027 | 55,000 | 89,971 | 88,610 | 233,581 |
| 2028 | 60,000 | 88,610 | 87,167 | 235,777 |
| 2029 | 60,000 | 87,167 | 85,712 | 232,879 |
| 2030 | 65,000 | 85,712 | 84,145 | 234,857 |
| 2031 | 70,000 | 84,145 | 82,444 | 236,589 |
| 2032 | 70,000 | 82,444 | 80,758 | 233,202 |
| 2033 | 75,000 | 80,758 | 78,956 | 234,714 |
| 2034 | 80,000 | 78,956 | 77,004 | 235,960 |
| 2035 | 85,000 | 77,004 | 74,892 | 236,896 |
| 2036 | 90,000 | 74,892 | 72,611 | 237,503 |
| 2037 | 90,000 | 72,611 | 70,298 | 232,909 |
| 2038 | 95,000 | 70,298 | 67,828 | 233,126 |
| 2039 | 100,000 | 67,828 | 65,203 | 233,031 |
| 2040 | 110,000 | 65,203 | 62,288 | 237,491 |
| 2041 | 115,000 | 62,288 | 59,240 | 236,528 |
| 2042 | 120,000 | 59,240 | 56,060 | 235,300 |
| 2043 | 125,000 | 56,060 | 52,748 | 233,808 |
| 2044 | 135,000 | 52,748 | 49,096 | 236,844 |
| 2045 | 140,000 | 49,096 | 45,309 | 234,405 |
| 2046 | 150,000 | 45,309 | 41,251 | 236,560 |
| 2047 | 155,000 | 41,251 | 37,059 | 233,310 |
| 2048 | 165,000 | 37,059 | 32,595 | 234,654 |
| 2049 | 175,000 | 32,595 | 27,862 | 235,457 |
| 2050 | 185,000 | 27,862 | 22,857 | 235,719 |
| 2051 | 195,000 | 22,857 | 17,583 | 235,440 |
| 2052 | 205,000 | 17,583 | 12,037 | 234,620 |
| 2053 | 215,000 | 12,037 | 6,222 | 233,259 |
| 2054 | 230,000 | 6,222 | - | 236,222 |
| | <u>\$ 3,470,000</u> | <u>\$ 1,719,218</u> | <u>\$ 1,627,806</u> | <u>\$ 6,817,024</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF WHITEWRIGHT CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| <u>Fiscal Year Ending September 30,</u> | <u>2015 Revenue Bonds</u> | | | | |
|---|-------------------------------|------------------------------|-----------------------------|-------------------------------|--|
| | <u>Principal Due 10/1</u> | <u>Interest Due 10/1</u> | <u>Interest Due 4/1</u> | <u>Total Requirements</u> | |
| 2026 | \$ 30,000 | \$ 4,443 | \$ 4,164 | \$ 38,607 | |
| 2027 | 30,000 | 4,164 | 3,867 | 38,031 | |
| 2028 | 35,000 | 3,867 | 3,505 | 42,372 | |
| 2029 | 35,000 | 3,505 | 3,127 | 41,632 | |
| 2030 | 35,000 | 3,127 | 2,733 | 40,860 | |
| 2031 | 35,000 | 2,733 | 2,325 | 40,058 | |
| 2032 | 35,000 | 2,325 | 1,903 | 39,228 | |
| 2033 | 35,000 | 1,903 | 1,471 | 38,374 | |
| 2034 | 35,000 | 1,471 | 1,030 | 37,501 | |
| 2035 | 40,000 | 1,030 | 518 | 41,548 | |
| 2036 | 40,000 | 518 | - | 40,518 | |
| | <u>\$ 385,000</u> | <u>\$ 29,086</u> | <u>\$ 24,643</u> | <u>\$ 438,729</u> | |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF WHITEWRIGHT CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| <u>Fiscal Year Ending September 30,</u> | 2019 Contract Revenue Bonds | | | | |
|---|-----------------------------|----------------------|---------------------|-----------------------|-------------------|
| | Principal Due 6/1 | Interest Due 12/1 | Interest Due 6/1 | Total Requirements | |
| 2026 | \$ 35,000 | \$ 5,319 | \$ 4,313 | \$ 44,632 | |
| 2027 | 35,000 | 4,313 | 3,306 | | 42,619 |
| 2028 | 35,000 | 3,306 | 2,300 | | 40,606 |
| 2029 | 40,000 | 2,300 | 1,150 | | 43,450 |
| 2030 | 40,000 | 1,150 | - | | 41,150 |
| | <u>\$ 185,000</u> | <u>\$ 16,388</u> | <u>\$ 11,069</u> | | <u>\$ 212,457</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF WHITEWRIGHT CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2019A Contract Revenue Bonds | | | | |
|-------------------------------------|------------------------------|----------------------|---------------------|-----------------------|--|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | |
| 2026 | \$ 30,000 | \$ 9,626 | \$ 9,547 | \$ 49,173 | |
| 2027 | 35,000 | 9,547 | 9,441 | 53,988 | |
| 2028 | 30,000 | 9,441 | 9,336 | 48,777 | |
| 2029 | 30,000 | 9,336 | 9,217 | 48,553 | |
| 2030 | 35,000 | 9,217 | 9,065 | 53,282 | |
| 2031 | 60,000 | 9,065 | 8,771 | 77,836 | |
| 2032 | 60,000 | 8,771 | 8,462 | 77,233 | |
| 2033 | 60,000 | 8,462 | 8,141 | 76,603 | |
| 2034 | 65,000 | 8,141 | 7,780 | 80,921 | |
| 2035 | 65,000 | 7,780 | 7,406 | 80,186 | |
| 2036 | 65,000 | 7,406 | 7,020 | 79,426 | |
| 2037 | 65,000 | 7,020 | 6,620 | 78,640 | |
| 2038 | 65,000 | 6,620 | 6,207 | 77,827 | |
| 2039 | 65,000 | 6,207 | 5,781 | 76,988 | |
| 2040 | 65,000 | 5,781 | 5,346 | 76,127 | |
| 2041 | 70,000 | 5,346 | 4,867 | 80,213 | |
| 2042 | 70,000 | 4,867 | 4,376 | 79,243 | |
| 2043 | 70,000 | 4,376 | 3,876 | 78,252 | |
| 2044 | 70,000 | 3,876 | 3,365 | 77,241 | |
| 2045 | 70,000 | 3,365 | 2,851 | 76,216 | |
| 2046 | 75,000 | 2,851 | 2,295 | 80,146 | |
| 2047 | 75,000 | 2,295 | 1,737 | 79,032 | |
| 2048 | 75,000 | 1,737 | 1,174 | 77,911 | |
| 2049 | 75,000 | 1,174 | 608 | 76,782 | |
| 2050 | 80,000 | 608 | - | 80,608 | |
| | <u>\$ 1,525,000</u> | <u>\$ 152,915</u> | <u>\$ 143,289</u> | <u>\$ 1,821,204</u> | |

GREATER TEXOMA UTILITY AUTHORITY**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF WHITEWRIGHT CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2019B Contract Revenue Bonds | | |
|-------------------------------------|------------------------------|-------------|-----------------------|
| | Principal Due 10/1 | Interest | Total Requirements |
| 2026 | \$ 35,000 | \$ - | \$ 35,000 |
| 2027 | 35,000 | - | 35,000 |
| 2028 | 35,000 | - | 35,000 |
| 2029 | 35,000 | - | 35,000 |
| 2030 | 35,000 | - | 35,000 |
| 2031 | 35,000 | - | 35,000 |
| 2032 | 35,000 | - | 35,000 |
| 2033 | 35,000 | - | 35,000 |
| 2034 | 35,000 | - | 35,000 |
| 2035 | 35,000 | - | 35,000 |
| 2036 | 35,000 | - | 35,000 |
| 2037 | 35,000 | - | 35,000 |
| 2038 | 35,000 | - | 35,000 |
| 2039 | 35,000 | - | 35,000 |
| 2040 | 35,000 | - | 35,000 |
| 2041 | 35,000 | - | 35,000 |
| 2042 | 35,000 | - | 35,000 |
| 2043 | 35,000 | - | 35,000 |
| 2044 | 35,000 | - | 35,000 |
| 2045 | 35,000 | - | 35,000 |
| 2046 | 35,000 | - | 35,000 |
| 2047 | 35,000 | - | 35,000 |
| 2048 | 35,000 | - | 35,000 |
| 2049 | 35,000 | - | 35,000 |
| 2050 | 35,000 | - | 35,000 |
| | <u>\$ 875,000</u> | <u>\$ -</u> | <u>\$ 875,000</u> |

GREATER TEXOMA UTILITY AUTHORITY

DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF WHITEWRIGHT CONTRACT REVENUE BONDS

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2023A Contract Revenue Bonds | | |
|-------------------------------------|------------------------------|-------------|-----------------------|
| | Principal Due 10/1 | Interest | Total Requirements |
| 2026 | \$ 105,000 | \$ - | \$ 105,000 |
| 2027 | 105,000 | - | 105,000 |
| 2028 | 105,000 | - | 105,000 |
| 2029 | 105,000 | - | 105,000 |
| 2030 | 105,000 | - | 105,000 |
| 2031 | 105,000 | - | 105,000 |
| 2032 | 105,000 | - | 105,000 |
| 2033 | 105,000 | - | 105,000 |
| 2034 | 105,000 | - | 105,000 |
| 2035 | 105,000 | - | 105,000 |
| 2036 | 100,000 | - | 100,000 |
| 2037 | 100,000 | - | 100,000 |
| 2038 | 100,000 | - | 100,000 |
| 2039 | 100,000 | - | 100,000 |
| 2040 | 100,000 | - | 100,000 |
| 2041 | 100,000 | - | 100,000 |
| 2042 | 100,000 | - | 100,000 |
| 2043 | 100,000 | - | 100,000 |
| 2044 | 100,000 | - | 100,000 |
| 2045 | 100,000 | - | 100,000 |
| 2046 | 100,000 | - | 100,000 |
| 2047 | 100,000 | - | 100,000 |
| 2048 | 100,000 | - | 100,000 |
| 2049 | 100,000 | - | 100,000 |
| 2050 | 100,000 | - | 100,000 |
| 2051 | 100,000 | - | 100,000 |
| 2052 | 100,000 | - | 100,000 |
| 2053 | 100,000 | - | 100,000 |
| 2054 | 100,000 | - | 100,000 |
| | <u>\$ 2,950,000</u> | <u>\$ -</u> | <u>\$ 2,950,000</u> |

GREATER TEXOMA UTILITY AUTHORITY

**DEBT SERVICE REQUIREMENTS TO MATURITY
CITY OF WHITEWRIGHT CONTRACT REVENUE BONDS**

SEPTEMBER 30, 2025

| Fiscal Year Ending September 30, | 2023B Contract Revenue Bonds | | | | | Whitewright | |
|-------------------------------------|------------------------------|----------------------|---------------------|-----------------------|-----------------------|-------------|--|
| | Principal Due 10/1 | Interest Due 10/1 | Interest Due 4/1 | Total Requirements | Total Requirements | | |
| 2026 | \$ 90,000 | \$ 43,090 | \$ 42,370 | \$ 175,460 | \$ 447,872 | | |
| 2027 | 90,000 | 42,370 | 41,650 | 174,020 | 448,658 | | |
| 2028 | 90,000 | 41,650 | 40,930 | 172,580 | 444,335 | | |
| 2029 | 95,000 | 40,930 | 40,170 | 176,100 | 449,735 | | |
| 2030 | 95,000 | 40,170 | 39,410 | 174,580 | 449,872 | | |
| 2031 | 95,000 | 39,410 | 38,650 | 173,060 | 430,954 | | |
| 2032 | 100,000 | 38,650 | 37,850 | 176,500 | 432,961 | | |
| 2033 | 100,000 | 37,850 | 37,050 | 174,900 | 429,877 | | |
| 2034 | 100,000 | 37,050 | 36,250 | 173,300 | 431,722 | | |
| 2035 | 105,000 | 36,250 | 35,342 | 176,592 | 438,326 | | |
| 2036 | 105,000 | 35,342 | 34,307 | 174,649 | 429,593 | | |
| 2037 | 105,000 | 34,307 | 33,158 | 172,465 | 386,105 | | |
| 2038 | 110,000 | 33,158 | 31,849 | 175,007 | 387,834 | | |
| 2039 | 110,000 | 31,849 | 30,474 | 172,323 | 384,311 | | |
| 2040 | 115,000 | 30,474 | 29,002 | 174,476 | 385,603 | | |
| 2041 | 120,000 | 29,002 | 27,418 | 176,420 | 391,633 | | |
| 2042 | 120,000 | 27,418 | 25,810 | 173,228 | 387,471 | | |
| 2043 | 125,000 | 25,810 | 24,097 | 174,907 | 388,159 | | |
| 2044 | 130,000 | 24,097 | 22,277 | 176,374 | 388,615 | | |
| 2045 | 130,000 | 22,277 | 2,018 | 154,295 | 365,511 | | |
| 2046 | 135,000 | 2,018 | 18,467 | 155,485 | 370,631 | | |
| 2047 | 140,000 | 18,467 | 16,416 | 174,883 | 388,915 | | |
| 2048 | 145,000 | 16,416 | 14,278 | 175,694 | 388,605 | | |
| 2049 | 150,000 | 14,278 | 12,043 | 176,321 | 388,103 | | |
| 2050 | 150,000 | 12,043 | 9,800 | 171,843 | 387,451 | | |
| 2051 | 155,000 | 9,800 | 7,475 | 172,275 | 272,275 | | |
| 2052 | 160,000 | 7,475 | 5,067 | 172,542 | 272,542 | | |
| 2053 | 165,000 | 5,067 | 2,576 | 172,643 | 272,643 | | |
| 2054 | 170,000 | 2,576 | - | 172,576 | 272,576 | | |
| | <u>\$ 3,500,000</u> | <u>\$ 779,294</u> | <u>\$ 736,204</u> | <u>\$ 5,015,498</u> | <u>\$ 11,312,888</u> | | |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF INSURANCE COVERAGE

SEPTEMBER 30, 2025

| Policy Number | Description | Company |
|---------------|--------------------------------|--------------------------------------|
| 105892791 | Employee Dishonesty | Travelers |
| 105216358 | Public Official Schedule Bond | Travelers Casualty & Surety |
| Contract #021 | Automobile Physical Damage | Texas Water Conservation Association |
| Contract #021 | Workers Compensation | Texas Water Conservation Association |
| Contract #021 | General Liability | Texas Water Conservation Association |
| Contract #021 | Automobile Liability | Texas Water Conservation Association |
| Contract #021 | Errors and Omissions Liability | Texas Water Conservation Association |
| Contract #021 | Various | Texas Water Conservation Association |

| Specific Item or Location | Coverage Amount | Policy Period Inception/Expiration |
|---------------------------|--|---------------------------------------|
| GTUA Employees | \$500,000 \$10,000 Deductible | 2/1/2025-2/1/2026 |
| Each Board Member | \$10,000 each \$80,000 total | 1/1/2025-12/31/2025 |
| GTUA Owned Vehicles | Actual Cash Value Comprehensive & Collision | 7/1/2025-7/1/2026 |
| All Locations | Statutory | 7/1/2025-7/1/2026 |
| All Locations | \$1,000,000 \$1000 Deductible | 7/1/2025-7/1/2026 |
| All Locations | \$1,000,000 \$1000 Deductible | 7/1/2025-7/1/2026 |
| All Locations | \$1,000,000 \$5000 Deductible | 7/1/2025-7/1/2026 |
| All Locations | Blanket Limit Per Occurrence - \$3,065,048 \$5,000 Deductible Real & Personal Property/Replacement Cost Mobile Equipment/Auto Physical Damage Catastrophe Coverage Actual Cash Value | 7/1/2025-7/1/2026 |

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STATISTICAL SECTION

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STATISTICAL SECTION

This part of the Greater Texoma Utility Authority's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Authority's overall financial health.

Financial Trends

This information contains trend information to help the reader understand how the Authority's financial performance and well-being have changed over time.

Revenue Capacity

This information is to help the reader assess the Authority's revenue sources.

Debt Capacity

This information is to help the reader assess the affordability of the Authority's current levels of outstanding debt and the Authority's ability to issue additional debt in the future.

Economic and Demographic Information

This information offers economic and demographic indicators to help the reader understand the environment within which the Authority's financial activities take place.

Operating Information

This information contains service and infrastructure data to help the reader understand how the information in the Authority's financial report relates to the services the Authority provides.

Note: As indicated in the following pages, certain statistical information is presented for the prior year, where current-year information would normally be presented. This is caused by current-year information not being readily available. In accordance with Texas Water Code Section 49.194(a), the Authority's financial statements are due to the State of Texas within 135 days of fiscal year-end. However, certain financial and demographic information relating to its member governments is not available until a later time.

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES AND EXPENSES

LAST TEN FISCAL YEARS

SCHEDULE OF REVENUES

| Fiscal Year | ANNA PROJECT | ANNA MELISSA | ARGYLE PROJECT | BEAR-CREEK | BELLS | BOLIVAR |
|-------------|--------------|--------------|----------------|------------|-----------|-----------|
| 2016 | \$ 592,857 | \$ 524,357 | \$ 204,519 | \$ - | \$ 46,693 | \$ 83,183 |
| 2017 | 596,492 | 526,872 | 209,563 | - | 51,696 | 90,850 |
| 2018 | 215,712 | 526,633 | 210,470 | - | 52,218 | 90,611 |
| 2019 | - | 528,098 | 210,508 | 156,748 | 50,778 | 92,970 |
| 2020 | - | 524,203 | 205,325 | 446,066 | 54,978 | 91,017 |
| 2021 | - | 528,716 | 140,138 | 421,720 | 53,613 | 94,024 |
| 2022 | - | 523,331 | 1,353,737 | 432,037 | 130,049 | 96,832 |
| 2023 | - | 526,388 | - | 423,021 | 436,197 | 94,600 |
| 2024 | - | 524,566 | - | 266,867 | 437,152 | 96,648 |
| 2025 | - | 520,996 | - | 1,789,037 | 443,177 | 99,532 |

SCHEDULE OF EXPENSES

| Fiscal Year | ANNA PROJECT | ANNA MELISSA | ARGYLE PROJECT | BEAR-CREEK | BELLS | BOLIVAR |
|-------------|--------------|--------------|----------------|------------|-----------|-----------|
| 2016 | \$ 421,425 | \$ 445,615 | \$ 153,500 | \$ - | \$ 52,085 | \$ 83,243 |
| 2017 | 421,212 | 443,457 | 153,009 | - | 55,279 | 82,139 |
| 2018 | 4,241 | 444,867 | 153,603 | 12,943 | 55,397 | 82,797 |
| 2019 | - | 444,118 | 153,326 | 26,905 | 56,033 | 82,585 |
| 2020 | - | 440,393 | 152,085 | 20,879 | 57,554 | 81,889 |
| 2021 | - | 438,248 | 60,412 | 80,409 | 65,706 | 82,050 |
| 2022 | - | 438,752 | 939,613 | 72,731 | 68,582 | 81,507 |
| 2023 | - | 435,984 | - | 321,399 | 81,312 | 81,248 |
| 2024 | - | 434,683 | - | 321,333 | 73,252 | 80,466 |
| 2025 | - | 436,228 | - | 362,458 | 75,210 | 81,205 |

TABLE 1

| SCHEDULE OF REVENUES | | | | | | | | | | |
|----------------------|-------------|---------------|------------|-----------|----------------|------------------|--|--|--|--|
| COLLINS-VILLE | DOR-CHESTER | ECTOR PROJECT | GENERAL | GOBER MUD | COLLIN/GRAYSON | MUSTANG (GUNTER) | | | | |
| \$ 11,388 | \$ 37,551 | \$ 56,725 | \$ 640,089 | \$ 14,515 | \$ 2,103,386 | \$ - | | | | |
| 10,694 | 40,647 | 52,336 | 664,642 | 13,618 | 2,623,449 | - | | | | |
| - | 40,577 | 66,344 | 1,492,141 | 13,367 | 3,526,757 | 157,481 | | | | |
| - | 39,654 | 59,087 | 1,441,863 | 17,687 | 4,133,052 | 220,638 | | | | |
| - | 38,522 | 42,267 | 1,372,978 | 16,645 | 5,020,615 | 315,350 | | | | |
| - | 37,673 | 46,927 | 1,312,439 | 7,349 | 5,200,771 | 302,557 | | | | |
| - | 82,914 | 50,588 | 1,452,264 | 31,159 | 6,154,234 | 329,948 | | | | |
| - | 311,099 | 46,130 | 1,439,032 | 30,763 | 8,595,708 | 272,830 | | | | |
| - | 312,859 | 30,260 | 1,711,797 | 66,052 | 9,064,340 | 293,203 | | | | |
| - | 301,588 | 17,155 | 2,417,328 | 59,540 | 12,669,988 | 274,700 | | | | |

| SCHEDULE OF EXPENSES | | | | | | | | | | |
|----------------------|-------------|---------------|------------|-----------|----------------|------------------|--|--|--|--|
| COLLINS-VILLE | DOR-CHESTER | ECTOR PROJECT | GENERAL | GOBER MUD | COLLIN/GRAYSON | MUSTANG (GUNTER) | | | | |
| \$ 20,548 | \$ 24,622 | \$ 49,083 | \$ 624,948 | \$ 31,195 | \$ 1,522,996 | \$ - | | | | |
| 20,579 | 24,728 | 39,773 | 685,703 | 30,996 | 2,126,712 | 3,031 | | | | |
| - | 25,083 | 24,994 | 1,370,294 | 31,438 | 2,778,016 | 22,254 | | | | |
| - | 24,967 | 27,475 | 1,447,025 | 31,672 | 3,635,597 | 23,520 | | | | |
| - | 24,530 | 22,873 | 1,417,616 | 36,973 | 3,850,999 | 23,621 | | | | |
| - | 27,777 | 33,125 | 1,319,815 | 28,232 | 3,973,581 | 19,337 | | | | |
| - | 34,368 | 33,566 | 1,468,510 | 2,121 | 5,109,456 | 204,187 | | | | |
| - | 28,741 | 32,544 | 1,535,875 | 10,203 | 7,104,458 | 292,241 | | | | |
| - | 28,940 | 33,143 | 1,823,032 | 29,812 | 7,593,434 | 281,501 | | | | |
| - | 36,520 | 32,452 | 2,537,004 | 34,173 | 8,218,375 | 281,437 | | | | |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES AND EXPENSES

LAST TEN FISCAL YEARS

SCHEDULE OF REVENUES

| Fiscal Year | G'VILLE PROJECTS | HENRIETTA PROJECTS | HOWE PROJECTS | LEONARD PROJECT | KAUFMAN PROJECT | KRUM PROJECT |
|-------------|------------------|--------------------|---------------|-----------------|-----------------|--------------|
| 2016 | \$ 713,503 | \$ - | \$ 174,390 | \$ 77,438 | \$ - | \$ 180,897 |
| 2017 | 702,060 | - | 173,498 | 20,486 | - | 233,848 |
| 2018 | 640,600 | - | 173,106 | - | - | 221,789 |
| 2019 | 685,808 | - | 172,379 | - | - | 195,095 |
| 2020 | 693,828 | - | 174,935 | - | 84,110 | 208,519 |
| 2021 | 693,553 | - | 51,311 | - | 113,187 | 205,630 |
| 2022 | 697,491 | 120,288 | 33,524 | - | 121,612 | 220,658 |
| 2023 | 715,095 | 544,444 | 17,600 | - | 117,427 | 182,298 |
| 2024 | 702,724 | 545,692 | - | - | 110,872 | 315,808 |
| 2025 | 710,360 | 546,800 | 389 | - | 112,587 | 318,341 |

SCHEDULE OF EXPENSES

| Fiscal Year | G'VILLE PROJECTS | HENRIETTA PROJECTS | HOWE PROJECTS | LEONARD PROJECT | KAUFMAN PROJECT | KRUM PROJECT |
|-------------|------------------|--------------------|---------------|-----------------|-----------------|--------------|
| 2016 | \$ 844,495 | \$ - | \$ 123,105 | \$ 77,098 | \$ - | \$ 186,544 |
| 2017 | 890,419 | - | 122,124 | 1,900 | - | 186,633 |
| 2018 | 889,041 | - | 122,394 | - | - | 188,406 |
| 2019 | 653,155 | - | 121,755 | - | 6,491 | 185,495 |
| 2020 | 645,116 | 2,228 | 57,720 | - | 16,551 | 187,290 |
| 2021 | 641,062 | 5,033 | 35,519 | - | 6,667 | 179,150 |
| 2022 | 650,539 | 14,187 | 35,611 | - | 6,339 | 286,933 |
| 2023 | 513,704 | 9,814 | 9,203 | - | 3,157 | 174,766 |
| 2024 | 506,586 | 8,352 | 389 | - | 22,662 | 175,991 |
| 2025 | 506,790 | 10,479 | - | - | 134,051 | 207,570 |

TABLE 1

| SCHEDULE OF REVENUES | | | | | | | | | | | | | |
|----------------------|--------|-------------------|---------|-------------------|--------|------------------|--------|---------------------|------------|----------------|--------|----------------|--------|
| PARADISE PROJECT | | P'BORO PROJECT | | SADLER PROJECT | | SAVOY PROJECT | | SHERMAN PROJECTS | | SOLID WASTE | | SOUTH- MAYD | |
| \$ | 24,295 | \$ | 294,618 | \$ | 1,831 | \$ | 11,323 | \$ | 5,893,419 | \$ | 24,130 | \$ | 13,985 |
| | 23,045 | | 290,508 | | 19,630 | | 10,630 | | 6,019,991 | | 10,569 | | 13,068 |
| | 24,623 | | 293,878 | | 11,075 | | 10,347 | | 6,603,886 | | 34,979 | | 12,738 |
| | 64,119 | | 310,185 | | 9,807 | | - | | 6,557,305 | | 22,244 | | 17,128 |
| | 54,344 | | 439,938 | | 9,682 | | - | | 6,752,591 | | 30,988 | | 16,068 |
| | 50,544 | | 405,780 | | 8,554 | | - | | 6,128,822 | | 20,359 | | - |
| | 55,529 | | 427,279 | | 3,140 | | - | | 6,595,708 | | 41,421 | | - |
| | 51,089 | | 894,811 | | 600 | | - | | 6,613,728 | | 17,645 | | 915 |
| | 47,441 | | 794,205 | | 7,918 | | - | | 7,067,922 | | 17,182 | | - |
| | 28,705 | | 743,562 | | - | | - | | 10,296,990 | | 10,645 | | - |
| SCHEDULE OF EXPENSES | | | | | | | | | | | | | |
| PARADISE PROJECT | | P'BORO PROJECT | | SADLER PROJECT | | SAVOY PROJECT | | SHERMAN PROJECTS | | SOLID WASTE | | SOUTH- MAYD | |
| \$ | 28,576 | \$ | 246,655 | \$ | 10,945 | \$ | 21,578 | \$ | 2,166,145 | \$ | 14,167 | \$ | 20,825 |
| | 31,636 | | 246,972 | | 17,222 | | 21,446 | | 2,445,853 | | 5,561 | | 20,671 |
| | 37,369 | | 249,650 | | 17,858 | | 14,386 | | 2,717,581 | | 29,968 | | 21,054 |
| | 32,488 | | 262,304 | | 19,161 | | - | | 3,378,440 | | 22,771 | | 21,046 |
| | 13,989 | | 265,071 | | 20,836 | | - | | 4,928,624 | | 23,563 | | 20,941 |
| | 3,975 | | 224,395 | | 23,140 | | - | | 6,051,719 | | 17,108 | | 250 |
| | 3,592 | | 166,261 | | 24,875 | | - | | 5,237,329 | | 20,011 | | 915 |
| | 8,725 | | 166,862 | | 26,931 | | - | | 5,305,639 | | 12,726 | | - |
| | 59,815 | | 92,681 | | 30,617 | | - | | 5,909,146 | | 9,622 | | - |
| | 59,986 | | 93,856 | | 33,130 | | - | | 7,482,801 | | 9,953 | | - |

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF REVENUES AND EXPENSES

LAST TEN FISCAL YEARS

SCHEDULE OF REVENUES

| Fiscal Year | TOMBEAN PROJECT | VAN-ALSTYNE PROJECT | VALLEY VIEW PROJECT | NORTH-WEST GRAYSON | WHITE-WRIGHT PROJECTS | ARLEDGE RIDGE PROJECT |
|-------------|-----------------|---------------------|---------------------|--------------------|-----------------------|-----------------------|
| 2016 | \$ 101,763 | \$ 376,600 | \$ - | \$ 152,598 | \$ 53,397 | \$ - |
| 2017 | 117,712 | 366,926 | - | 147,925 | 44,726 | - |
| 2018 | 117,640 | 377,564 | - | 148,485 | 44,700 | - |
| 2019 | 121,361 | 417,719 | - | 140,936 | 10,713 | - |
| 2020 | 123,806 | 360,825 | - | 121,487 | 137,823 | - |
| 2021 | 89,690 | 330,165 | - | 118,325 | 177,587 | - |
| 2022 | 92,267 | 523,745 | 6,909 | 146,721 | 199,546 | - |
| 2023 | 99,949 | 489,283 | 27,337 | 261,753 | 222,570 | - |
| 2024 | 98,358 | 488,739 | 41,541 | 259,194 | 472,699 | 14,594 |
| 2025 | 96,612 | 511,256 | 41,640 | 261,772 | 464,902 | 210,130 |

SCHEDULE OF EXPENSES

| Fiscal Year | TOMBEAN PROJECT | VAN-ALSTYNE PROJECT | VALLEY VIEW PROJECT | NORTH-WEST GRAYSON | WHITE-WRIGHT PROJECTS | ARLEDGE RIDGE PROJECT |
|-------------|-----------------|---------------------|---------------------|--------------------|-----------------------|-----------------------|
| 2016 | \$ 36,237 | \$ 19,799 | \$ - | \$ 69,667 | \$ 20,031 | \$ - |
| 2017 | 40,399 | 167,001 | - | 83,430 | 24,556 | - |
| 2018 | 36,235 | 290,998 | - | 109,437 | 31,939 | - |
| 2019 | 35,099 | 295,234 | - | 108,795 | 64,416 | - |
| 2020 | 29,335 | 288,931 | 343 | 107,506 | 67,424 | - |
| 2021 | 89,413 | 291,756 | 6,295 | 109,899 | 91,797 | - |
| 2022 | 89,373 | 342,682 | 4,777 | 115,732 | 88,704 | - |
| 2023 | 88,506 | 339,963 | 2,377 | 108,850 | 90,250 | - |
| 2024 | 87,919 | 314,040 | 5,532 | 111,220 | 278,395 | 7,196 |
| 2025 | 87,534 | 271,545 | 9,695 | 117,231 | 293,843 | 2,870 |

TABLE 1

| SCHEDULE OF REVENUES | | | | | | | |
|-----------------------------------|------------------------------|---------------------------|---------------------|------------------------|---------------|--|--|
| LAKE TEX ALLOCATION PROJECT | LAKE KIOWA SUD PROJECT | PRINCE- TON PROJECT | MELISSA PROJECTS | WHITE SHED PROJECTS | TOTAL | | |
| \$ 1,396,392 | \$ 304,768 | \$ 438,991 | \$ 191,544 | \$ - | \$ 14,741,145 | | |
| 1,363,044 | 360,952 | 430,670 | 195,829 | - | 15,425,976 | | |
| 1,367,720 | 444,572 | 647,301 | 198,464 | - | 17,765,778 | | |
| 1,364,070 | 435,986 | 1,007,313 | 198,333 | - | 18,681,584 | | |
| 1,368,351 | 415,827 | 959,945 | 199,014 | - | 20,280,047 | | |
| 1,497,054 | 435,860 | 940,098 | 199,477 | - | 19,611,923 | | |
| 1,427,880 | 661,960 | 1,626,667 | 201,922 | - | 23,841,360 | | |
| 1,418,579 | 660,567 | 1,629,708 | 203,122 | - | 26,344,288 | | |
| 1,422,589 | 621,751 | 978,441 | 201,951 | 245,652 | 27,259,018 | | |
| 1,419,487 | 621,608 | 1,514,611 | 204,678 | 241,044 | 36,949,160 | | |

| SCHEDULE OF EXPENSES | | | | | | | |
|-----------------------------------|------------------------------|---------------------------|---------------------|------------------------|--------------|--|--|
| LAKE TEX ALLOCATION PROJECT | LAKE KIOWA SUD PROJECT | PRINCE- TON PROJECT | MELISSA PROJECTS | WHITE SHED PROJECTS | TOTAL | | |
| \$ 106,430 | \$ 78,362 | \$ 407,411 | \$ 138,947 | \$ - | \$ 8,046,277 | | |
| 70,772 | 137,402 | 419,272 | 137,851 | - | 9,157,738 | | |
| 73,634 | 148,475 | 438,572 | 139,171 | - | 10,562,095 | | |
| 68,535 | 257,962 | 493,741 | 138,586 | - | 12,118,697 | | |
| 48,436 | 349,711 | 471,161 | 137,104 | - | 13,811,292 | | |
| 163,685 | 338,469 | 469,367 | 136,262 | - | 15,013,653 | | |
| 50,362 | 353,742 | 497,359 | 135,870 | - | 16,578,586 | | |
| 74,669 | 341,029 | 1,035,690 | 135,242 | 5,785 | 18,377,893 | | |
| 65,500 | 336,506 | 1,023,823 | 134,467 | 5,570 | 19,885,625 | | |
| 42,305 | 533,439 | 1,468,771 | 134,534 | 4,859 | 23,600,304 | | |

GREATER TEXOMA UTILITY AUTHORITY

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS

| | Fiscal Year | | | |
|----------------------------------|----------------------|----------------------|----------------------|----------------------|
| | 2025 | 2024 | 2023 | 2022 |
| Current and other assets | \$ 412,205,187 | \$ 528,274,217 | \$ 512,025,377 | \$ 73,367,215 |
| Capital assets | <u>702,950,658</u> | <u>441,398,383</u> | <u>216,145,346</u> | <u>265,870,596</u> |
| Total assets | <u>1,115,155,845</u> | <u>969,672,600</u> | <u>728,170,723</u> | <u>339,237,811</u> |
| Deferred Outflows of Resources | 167,926 | 188,716 | 209,504 | 230,288 |
| Noncurrent liabilities | 1,028,767,318 | 847,613,042 | 660,173,845 | 287,261,624 |
| Current liabilities | <u>54,406,913</u> | <u>83,361,832</u> | <u>35,311,056</u> | <u>20,408,271</u> |
| Total liabilities | <u>1,083,174,231</u> | <u>930,974,874</u> | <u>695,484,901</u> | <u>307,669,895</u> |
| Net Position: | | | | |
| Net investment in capital assets | 84,028,325 | 32,210,871 | 22,140,487 | 28,901,568 |
| Restricted | 2,867,488 | 2,666,489 | 12,951,593 | 7,202,199 |
| Unrestricted | <u>(54,746,273)</u> | <u>4,009,082</u> | <u>(2,196,754)</u> | <u>(4,305,563)</u> |
| Total net position | <u>\$ 32,149,540</u> | <u>\$ 38,886,442</u> | <u>\$ 32,895,326</u> | <u>\$ 31,798,204</u> |

| Fiscal Year | | | | | |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
| \$ 84,601,210 | \$ 79,510,423 | \$ 71,360,108 | \$ 57,692,971 | \$ 61,392,574 | \$ 56,846,145 |
| <u>153,244,040</u> | <u>143,231,156</u> | <u>135,641,667</u> | <u>131,557,434</u> | <u>116,239,960</u> | <u>109,759,856</u> |
| <u>237,845,250</u> | <u>222,741,579</u> | <u>207,001,775</u> | <u>189,250,405</u> | <u>177,632,534</u> | <u>166,606,001</u> |
| 257,902 | 179,941 | 227,248 | 170,292 | 282,462 | 357,094 |
| 189,732,093 | 179,409,398 | 156,823,123 | 152,707,459 | 149,459,681 | 141,182,738 |
| <u>17,530,114</u> | <u>15,342,699</u> | <u>26,985,191</u> | <u>17,471,252</u> | <u>13,683,629</u> | <u>13,045,109</u> |
| <u>207,262,207</u> | <u>194,752,097</u> | <u>183,808,314</u> | <u>170,178,711</u> | <u>163,143,310</u> | <u>154,227,847</u> |
| 2,404,898 | 11,859,295 | 8,742,880 | 4,786,458 | (950,480) | (2,928,028) |
| 26,701,162 | 16,122,488 | 15,742,749 | 13,999,138 | 14,513,832 | 19,094,691 |
| <u>1,734,885</u> | <u>187,640</u> | <u>(1,064,920)</u> | <u>456,390</u> | <u>1,208,334</u> | <u>(3,431,415)</u> |
| <u>\$ 30,840,945</u> | <u>\$ 28,169,423</u> | <u>\$ 23,420,709</u> | <u>\$ 19,241,986</u> | <u>\$ 14,771,686</u> | <u>\$ 12,735,248</u> |

GREATER TEXOMA UTILITY AUTHORITY

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

| | Fiscal Year | | | |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|
| | 2025 | 2024 | 2023 | 2022 |
| Revenues: | | | | |
| Operating Revenues: | | | | |
| Charges for Services | \$ 36,949,160 | \$ 27,259,018 | \$ 26,344,288 | \$ 23,841,360 |
| Nonoperating Revenues: | | | | |
| Investment Income | 21,715,383 | 29,237,626 | 11,826,997 | 1,057,618 |
| Gain (Loss) on Disposal of Assets | 500 | 6,053 | 11,981 | - |
| Total Revenue | <u>58,665,043</u> | <u>56,502,697</u> | <u>38,183,266</u> | <u>24,898,978</u> |
| Expenses: | | | | |
| Operating Expenses: | | | | |
| General & Administrative | 11,528,261 | 9,765,876 | 9,525,996 | 7,025,002 |
| Operating | 6,879 | 8,362 | 10,647 | 12,505 |
| Maintenance & Repairs | 407,239 | 223,438 | - | - |
| Depreciation | 11,657,925 | 9,887,949 | 9,516,569 | 9,541,079 |
| Non-Operating Expenses: | | | | |
| Landfill Closure & Postclosure | 8,133 | 5,119 | 6,686 | 18,790 |
| Redemption & Defeasance | - | - | - | 2,577 |
| Trf to/from Project/City | - | - | - | - |
| Bond Issuance Costs | 2,995,405 | 2,045,822 | 4,429,496 | 2,003,696 |
| Interest | 39,813,714 | 31,666,828 | 14,090,554 | 5,811,154 |
| Amortization | <u>(1,015,611)</u> | <u>(1,052,837)</u> | <u>(471,315)</u> | <u>(278,630)</u> |
| Total Expenses | <u>65,401,945</u> | <u>52,550,557</u> | <u>37,108,633</u> | <u>24,136,173</u> |
| Contributions: | | | | |
| Capital Contributions | - | 1,363,657 | 22,489 | 194,454 |
| Increase (Decrease) in Net Position | (6,736,902) | 5,315,797 | 1,097,122 | 957,259 |
| Net Position-Beginning | <u>38,886,442</u> | <u>33,570,645</u> | <u>31,798,204</u> | <u>30,840,945</u> |
| Net Position-Ending | <u>\$ 32,149,540</u> | <u>\$ 38,886,442</u> | <u>\$ 32,895,326</u> | <u>\$ 31,798,204</u> |

TABLE 3

| Fiscal Year | | | | | |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
| \$ 19,611,923 | \$ 20,280,047 | \$ 18,681,584 | \$ 17,765,778 | \$ 15,425,976 | \$ 14,741,145 |
| 229,009 | 957,256 | 1,263,752 | 880,086 | 527,886 | 242,119 |
| - | 243,294 | - | 469,546 | - | - |
| <u>19,840,932</u> | <u>21,480,597</u> | <u>19,945,336</u> | <u>19,115,410</u> | <u>15,953,862</u> | <u>14,983,264</u> |
| 5,457,123 | 5,423,421 | 5,346,387 | 4,364,796 | 2,996,444 | 2,363,156 |
| 14,644 | 20,657 | 19,965 | 26,293 | 3,767 | 4,998 |
| - | - | - | - | 38 | 5,971 |
| 9,541,886 | 8,367,214 | 6,752,345 | 6,171,006 | 6,157,489 | 5,672,152 |
| 4,322 | 5,224 | 5,495 | 14,039 | 4,874 | 9,939 |
| 43,087 | 47,307 | 1,045,741 | (180,397) | - | - |
| 30,253 | - | - | 10,417 | 128,506 | - |
| 667,477 | 653,426 | - | - | - | - |
| 3,579,838 | 4,250,013 | 3,991,507 | 4,225,397 | 4,102,418 | 3,481,519 |
| <u>(219,300)</u> | <u>(187,505)</u> | <u>(124,527)</u> | <u>593,559</u> | <u>534,138</u> | <u>884,525</u> |
| <u>19,119,330</u> | <u>18,579,757</u> | <u>17,036,913</u> | <u>15,225,110</u> | <u>13,927,674</u> | <u>12,422,260</u> |
| <u>1,949,920</u> | <u>1,847,874</u> | <u>1,270,300</u> | <u>300,000</u> | <u>10,250</u> | <u>258,969</u> |
| 2,671,522 | 4,748,714 | 4,178,723 | 4,190,300 | 2,036,438 | 2,819,973 |
| <u>28,169,423</u> | <u>23,420,709</u> | <u>19,241,986</u> | <u>15,051,686</u> | <u>12,735,248</u> | <u>9,915,275</u> |
| <u>\$ 30,840,945</u> | <u>\$ 28,169,423</u> | <u>\$ 23,420,709</u> | <u>\$ 19,241,986</u> | <u>\$ 14,771,686</u> | <u>\$ 12,735,248</u> |

GREATER TEXOMA UTILITY AUTHORITY**TABLE 4**

SALES TAX INFORMATION BY COUNTY

LAST TEN FISCAL YEARS

| | Fiscal Year | | | |
|----------------|---------------|--------------|--------------|--------------|
| | 2025 | 2024 | 2023 | 2022 |
| Collin | | | | |
| Anna | \$ 10,652,271 | \$ 8,736,313 | \$ 7,085,856 | \$ 6,261,700 |
| Melissa | 9,990,949 | 8,754,516 | 8,827,392 | 6,646,767 |
| Princeton | 9,104,516 | 8,129,253 | 6,867,274 | 5,682,609 |
| Cooke | | | | |
| Gainesville | 9,630,697 | 9,512,797 | 10,048,541 | 8,995,059 |
| Lindsay | 260,011 | 267,163 | 232,278 | 214,925 |
| Muenster | 772,096 | 746,385 | 739,161 | 665,220 |
| Grayson | | | | |
| Denison | 11,582,139 | 11,203,943 | 10,843,068 | 10,689,858 |
| Sherman | 34,295,836 | 37,046,579 | 36,655,738 | 30,835,316 |
| Fannin | | | | |
| Bonham | 3,297,595 | 3,189,833 | 2,975,478 | 2,817,522 |
| Honey Grove | 379,151 | 357,391 | 349,919 | 362,411 |

Source: Texas Comptroller of Public Accounts

TABLE 4

| Fiscal Year | | | | | | |
|-------------|------------|--------------|--------------|--------------|--------------|--------------|
| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
| \$ | 4,769,691 | \$ 3,699,199 | \$ 2,997,230 | \$ 2,426,088 | \$ 2,162,775 | \$ 1,564,582 |
| | 4,731,790 | 3,451,701 | 2,850,554 | 2,631,490 | 2,353,164 | 2,270,454 |
| | 5,024,031 | 3,898,775 | 3,142,143 | 2,766,394 | 2,474,504 | 1,889,465 |
| | 7,441,397 | 7,429,528 | 9,200,321 | 8,805,239 | 6,708,185 | 6,677,445 |
| | 213,676 | 161,103 | 133,242 | 126,509 | 116,160 | 115,050 |
| | 608,891 | 583,087 | 508,715 | 446,738 | 448,588 | 438,129 |
| | 8,990,171 | 8,152,880 | 7,686,689 | 7,502,736 | 6,860,150 | 6,300,431 |
| | 26,772,030 | 23,091,316 | 22,348,051 | 22,195,671 | 19,122,285 | 19,251,770 |
| | 2,579,900 | 2,295,789 | 2,167,224 | 2,011,946 | 1,925,694 | 1,828,429 |
| | 388,555 | 364,726 | 252,341 | 242,497 | 216,039 | 210,385 |

GREATER TEXOMA UTILITY AUTHORITY**TABLE 5****RATIOS OF OUTSTANDING DEBT BY TYPE****LAST TEN FISCAL YEARS**

| YEAR | REVENUE BONDS PAYABLE | TOTAL OUTSTANDING DEBT | % OF DEBT TO PERSONAL INCOME | OUTSTANDING DEBT PER CAPITA |
|-------------|--------------------------------------|---------------------------------------|---|--|
| 2025 | \$ 1,041,585,276 | \$ 1,041,585,276 | 12.95% | \$ 4,735 |
| 2024 | 858,590,553 | 858,590,553 | 10.68% | 3,903 |
| 2023 | 670,535,890 | 670,535,890 | 8.34% | 3,048 |
| 2022 | 296,778,247 | 296,778,247 | 4.41% | 1,542 |
| 2021 | 197,758,339 | 197,758,339 | 3.69% | 1,100 |
| 2020 | 187,065,214 | 187,065,214 | 3.85% | 1,080 |
| 2019 | 174,828,356 | 174,828,356 | 3.82% | 1,108 |
| 2018 | 158,858,513 | 158,858,513 | 3.78% | 1,066 |
| 2017 | 155,335,163 | 155,335,163 | 3.91% | 1,079 |
| 2016 | 146,875,158 | 146,875,158 | 3.98% | 1,049 |

GREATER TEXOMA UTILITY AUTHORITY
TABLE 6
DIRECT AND OVERLAPPING DEBT
AS OF SEPTEMBER 30, 2025

| CITY | POPULATION JULY 2025 | PERSONAL INCOME ⁽¹⁾ | PER CAPITA PERSONAL INCOME | TOTAL OUTSTANDING DEBT ^{(1)(2) **} | % OF DEBT TO INCOME |
|--|-------------------------|-----------------------------------|----------------------------------|---|---------------------------|
| Direct Debt: | | | | | |
| Greater Texoma Utility Authority | | | | \$ 1,041,585 | |
| Overlapping Debt: | | | | | |
| Anna | 29,212 | \$ 1,000,679 | \$ 42,087 | 267,389 | 26.72% |
| Bells | 1,609 | 57,126 | 35,504 | 7,275 | 12.74% |
| Collinsville | 2,075 | 90,459 | 44,509 | 4,694 | 5.19% |
| Denison | 26,684 | 887,380 | 35,134 | 234,360 | 26.41% |
| Dorchester | 79 | 4,800 | 62,099 | 4,507 | 93.90% |
| Ector | 744 | 11,730 | 31,330 | 620 | 5.29% |
| Gainesville | 17,066 | 473,652 | 29,896 | 50,345 | 10.63% |
| Gunter | 2,419 | 101,242 | 45,876 | 2,385 | 2.36% |
| Henrietta | 3,037 | 109,172 | 32,730 | 11,490 | 10.52% |
| Howe | 3,887 | 133,699 | 35,348 | 5,885 | 4.40% |
| Kaufman | 7,505 | 253,410 | 32,879 | 48,075 | 18.97% |
| Krum | 6,878 | 276,753 | 46,213 | 44,540 | 16.09% |
| Lindsay | 2,337 | 46,672 | 64,242 | 2,927 | 6.27% |
| Melissa | 24,490 | 1,253,832 | 54,027 | 159,667 | 12.73% |
| Paradise | 607 | 27,880 | 62,630 | 800 | 2.87% |
| Pottsboro | 2,865 | 114,306 | 39,843 | 14,858 | 13.00% |
| Princeton | 36,206 | 1,039,972 | 36,036 | 185,895 | 17.88% |
| Sadler | 350 | 15,070 | 41,661 | 125 | 0.83% |
| Savoy | 715 | 21,266 | 31,987 | 2,320 | 10.91% |
| Sherman | 46,950 | 1,468,672 | 32,790 | 1,029,210 | 70.08% |
| Southmayd | 1,018 | 36,239 | 37,251 | 980 | 2.70% |
| Tom Bean | 969 | 41,350 | 47,532 | 890 | 2.15% |
| Valley View | 896 | 35,538 | 40,312 | 959 | 2.70% |
| Van Alstyne | 6,880 | 288,152 | 48,247 | 86,465 | 30.01% |
| Whitesboro | 4,372 | 191,172 | 43,207 | 12,881 | 6.74% |
| Whitewright | 1,744 | 62,698 | 39,339 | 9,420 | 15.02% |
| Total direct and overlapping debt ⁽²⁾ | | | | \$ 3,230,547 | |

⁽¹⁾ Reported in thousands

⁽²⁾ The Authority does not serve a set geographic boundary, making an estimation of percentage overlapping impossible. Thus, the amounts shown above assume 100% of the debt is overlapping.

Note: Argyle, Bear Creek SUD, Lake Kiowa, Northwest Grayson and Gober are companies that supply water to rural areas, so information is not available.

Source:

* <http://texas.hometownlocator.com>

** Specialized Public Finance

GREATER TEXOMA UTILITY AUTHORITY
TABLE 7
SCHEDULE OF REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS

| Fiscal Year Ending September 30, | Gross Revenues (1) | Operating Expenses (2) | Net Revenue Available for Debt Service | Debt Service, Net (3) | Coverage |
|--|-----------------------|---------------------------|--|--------------------------|----------|
| 2016 | \$ 14,318,960 | \$ 1,752,724 | \$ 12,566,236 | \$ 11,525,376 | 1.10X |
| 2017 | 15,278,463 | 2,331,312 | 12,947,141 | 12,454,069 | 1.04X |
| 2018 | 16,238,658 | 3,007,817 | 13,230,841 | 12,705,825 | 1.04X |
| 2019 | 17,217,477 | 3,910,887 | 13,306,590 | 12,957,322 | 1.03X |
| 2020 | 18,963,007 | 4,016,147 | 14,946,860 | 14,223,613 | 1.05X |
| 2021 | 18,279,125 | 4,147,789 | 14,131,336 | 14,238,942 | .99X |
| 2022 | 23,401,608 | 5,561,158 | 17,840,450 | 17,251,435 | 1.03X |
| 2023 | 36,814,672 | 7,325,959 | 29,488,713 | 25,144,387 | 1.17X |
| 2024 | 54,713,677 | 8,180,692 | 46,532,985 | 42,573,352 | 1.12X |
| 2025 | 56,190,201 | 9,416,434 | 46,773,767 | 20,389,441 | 2.29x |

Calculation of current year coverage:

| | |
|--|---------------------|
| Gross Revenues (1) | 56,190,201 |
| Less: operating expenses (2) | <u>(9,416,434)</u> |
| Net revenue available for debt service | 46,773,767 |
| | |
| Total debt service | 51,606,159 |
| Less: debt service paid using capitalized interest | <u>(31,216,718)</u> |
| Net debt service expenditures | 20,389,441 |
| | |
| Coverage | 2.29X |

(1) Total revenues (including interest), exclusive of revenues for General and Solid Waste Enterprise Funds.

(2) Total operating expenses (excluding depreciation) exclusive of operating expenses for General and Solid Waste Enterprise Funds

(3) Total principal and interest expenditures, less the amount of interest payments made from capitalized interest funds, which were funded by bond proceeds rather than ongoing revenues.

GREATER TEXOMA UTILITY AUTHORITY
TABLE 8
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

| | Population | Labor Force | Employment | Unemployment | Unemployment Rate |
|-------------|------------|-------------|------------|--------------|-------------------|
| 2025 | | | | | |
| Collin | 1,251,273 | 695,010 | 667,373 | 27,637 | 4.00% |
| Cooke | 42,973 | 17,522 | 16,825 | 1,057 | 4.40% |
| Grayson | 150,455 | 73,530 | 70,558 | 2,972 | 4.00% |
| Fannin | 36,980 | 17,522 | 16,825 | 697 | 4.00% |
| 2024 | | | | | |
| Collin | 1,222,179 | 667,634 | 642,264 | 25,370 | 3.80% |
| Cooke | 43,467 | 21,398 | 20,606 | 792 | 3.70% |
| Grayson | 146,902 | 72,169 | 69,427 | 2,742 | 3.80% |
| Fannin | 37,356 | 18,742 | 18,124 | 618 | 3.30% |
| 2023 | | | | | |
| Collin | 1,178,520 | 663,058 | 642,015 | 21,043 | 3.20% |
| Cooke | 42,917 | 20,519 | 19,922 | 597 | 2.90% |
| Grayson | 141,196 | 68,218 | 65,933 | 2,285 | 3.30% |
| Fannin | 36,770 | 17,710 | 17,214 | 496 | 2.80% |
| 2022 | | | | | |
| Collin | 1,143,156 | 638,789 | 620,670 | 18,119 | 2.80% |
| Cooke | 42,275 | 19,277 | 18,708 | 569 | 3.00% |
| Grayson | 139,357 | 68,002 | 65,803 | 2,199 | 3.20% |
| Fannin | 36,052 | 17,563 | 16,917 | 646 | 3.70% |
| 2021 | | | | | |
| Collin | 1,117,623 | 601,539 | 582,631 | 18,908 | 3.10% |
| Cooke | 43,588 | 18,456 | 17,777 | 679 | 3.70% |
| Grayson | 142,442 | 67,014 | 64,706 | 2,308 | 3.40% |
| Fannin | 38,632 | 17,164 | 16,636 | 528 | 3.10% |
| 2020 | | | | | |
| Collin | 1,092,478 | 574,378 | 552,359 | 29,922 | 5.10% |
| Cooke | 42,404 | 19,316 | 18,116 | 1,200 | 6.30% |
| Grayson | 140,342 | 65,603 | 62,244 | 3,359 | 5.10% |
| Fannin | 37,559 | 17,142 | 16,389 | 753 | 4.40% |
| 2019 | | | | | |
| Collin | 1,052,595 | 570,129 | 554,545 | 15,584 | 2.70% |
| Cooke | 41,283 | 20,124 | 19,604 | 520 | 2.60% |
| Grayson | 136,334 | 64,892 | 63,035 | 1,857 | 2.90% |
| Fannin | 37,139 | 17,434 | 17,013 | 421 | 2.40% |
| 2018 | | | | | |
| Collin | 1,004,108 | 518,110 | 535,109 | 16,999 | 3.10% |
| Cooke | 40,712 | 17,664 | 18,208 | 544 | 2.90% |
| Grayson | 132,520 | 60,316 | 62,237 | 1,921 | 3.00% |
| Fannin | 35,435 | 15,357 | 15,840 | 483 | 3.00% |
| 2017 | | | | | |
| Collin | 969,603 | 525,641 | 509,902 | 15,739 | 3.00% |
| Cooke | 39,895 | 18,581 | 17,969 | 612 | 3.30% |
| Grayson | 131,140 | 61,487 | 59,646 | 1,841 | 3.00% |
| Fannin | 34,446 | 15,694 | 15,240 | 454 | 2.90% |
| 2016 | | | | | |
| Collin | 939,585 | 511,360 | 493,862 | 17,498 | 3.40% |
| Cooke | 39,266 | 18,868 | 18,149 | 719 | 3.80% |
| Grayson | 128,235 | 61,720 | 59,519 | 2,201 | 3.60% |
| Fannin | 34,031 | 15,770 | 15,178 | 592 | 3.80% |

Source: Texas LMI

 * <http://texas.hometownlocator.com>

GREATER TEXOMA UTILITY AUTHORITY

TOP TEN EMPLOYERS BY COUNTY

PRIOR YEAR AND NINE YEARS AGO

| | | 2024 | | |
|----------------------------------|-----------------------------------|-----------|------|--------------------------------|
| | Employer | Employees | Rank | Percentage of Total Employment |
| Collin County (Northern Area) | Raytheon Space & Airborne Systems | 4,200 | 1 | 3.66% |
| | MISD | 2,920 | 2 | 2.54% |
| | Collin County | 2,000 | 3 | 1.74% |
| | Globe Life | 1,700 | 4 | 1.48% |
| | Encore Wire | 1,653 | 5 | 1.44% |
| | City of McKinney | 1,565 | 6 | 1.36% |
| | Medical City McKinney | 1,424 | 7 | 1.24% |
| | Baylor | 1,171 | 8 | 1.20% |
| | Collin College | 794 | 9 | 0.69% |
| | Simpson Strong-Tie | 650 | 10 | 0.57% |
| Cooke County | WinStar | 2,020 | 1 | 11.22% |
| | Safran Seats | 1,100 | 2 | 6.11% |
| | GISD | 430 | 3 | 2.39% |
| | North Central Texas College | 390 | 4 | 2.17% |
| | Wal-Mart Super Center | 359 | 5 | 1.99% |
| | North Texas Medical Center | 355 | 6 | 1.97% |
| | Cooke County | 320 | 7 | 1.78% |
| | Gainesville State School | 251 | 8 | 1.39% |
| | Gainesville City of | 225 | 9 | 1.25% |
| | IFS Coatings | 213 | 10 | 1.18% |
| Fannin County | Sam Rayburn Memorial Vet Center | 880 | 1 | 5.01% |
| | Texas Depart of Criminal Justice | 498 | 2 | 2.84% |
| | McCraw Oil/Kwik Cheks | 464 | 3 | 2.64% |
| | Bonham ISD | 320 | 4 | 1.82% |
| | Wal-Mart | 275 | 5 | 1.57% |
| | Clayton Homes | 200 | 6 | 1.14% |
| | Clyde W Cosper Tx St Vet Home | 170 | 7 | 0.97% |
| | Texoma Medical Center Hospital | 170 | 8 | 0.97% |
| | City of Bonham | 125 | 9 | 0.71% |
| | ICI -Trans Cable International | 75 | 10 | 0.43% |
| Grayson County | Texoma Healthcare System | 3,500 | 1 | 12.73% |
| | Tyson Foods | 1,700 | 2 | 7.49% |
| | Sherman ISD | 1,137 | 3 | 5.01% |
| | Ruiz Foods | 1,000 | 4 | 3.64% |
| | Walmart/Sams | 900 | 5 | 3.27% |
| | Denison ISD | 722 | 6 | 2.63% |
| | Carrus Hospital | 650 | 7 | 2.86% |
| | Texas Instruments | 600 | 8 | 2.64% |
| | Grayson County | 588 | 9 | 2.59% |
| | Wilson N Jones Regional Health | 443 | 10 | 1.95% |

Source: Area Economic Development Corporations

Collin County used top employers in McKinney from City of McKinney's ACFR

Note: Due to the broad geographic area served by the Authority, principal employer information for the current year was not available at the time of issuance.

TABLE 9

| 2015 | | |
|-----------|------|--------------------------------------|
| Employees | Rank | Percentage of Total Employment |
| 3,600 | 1 | 0.73% |
| 2,600 | 2 | 0.53% |
| 1,700 | 3 | 0.35% |
| 1,050 | 4 | 0.21% |
| 855 | 8 | 0.17% |
| 1,071 | 7 | 0.22% |
| 575 | 10 | 0.12% |
| 600 | 9 | 0.12% |
| 3,200 | 1 | 16.16% |
| 442 | 7 | 2.23% |
| 585 | 9 | 3.01% |
| 396 | 4 | 2.00% |
| 350 | 8 | 1.77% |
| 265 | 10 | 1.34% |
| 600 | 1 | 3.90% |
| 498 | 2 | 3.24% |
| 464 | 3 | 3.01% |
| 320 | 4 | 2.08% |
| 288 | 5 | 1.87% |
| 200 | 6 | 1.30% |
| 125 | 9 | 0.81% |
| 2,400 | 2 | 3.95% |
| 1,540 | 1 | 2.53% |
| 1,020 | 3 | 1.68% |
| 1,100 | 7 | 1.81% |
| 450 | 10 | 0.74% |
| 624 | 8 | 1.03% |
| 900 | 6 | 1.48% |
| 540 | 9 | 0.89% |

GREATER TEXOMA UTILITY AUTHORITY**TABLE 10**

NUMBER OF EMPLOYEES BY ACTIVITY

LAST TEN FISCAL YEARS

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|-------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Water & Sewer Operators | 8 | 7 | 7 | 7 | 6 | 7 | 7 | 7 | 7 | 6 |
| Finance & Accounting | 4 | 3 | 3 | 3 | 2 | 3 | 3 | 3 | 3 | 3 |
| Administrative | <u>4</u> |
| Total Employees | <u>16</u> | <u>14</u> | <u>14</u> | <u>14</u> | <u>12</u> | <u>14</u> | <u>14</u> | <u>14</u> | <u>14</u> | <u>13</u> |

SINGLE AUDIT SECTION

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Greater Texoma Utility Authority
Denison, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities, each major fund, and the aggregate remaining fund information of Greater Texoma Utility Authority (the "Authority"), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated January 19, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
January 19, 2026

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

Board of Directors
Greater Texoma Utility Authority
Denison, Texas

Report on Compliance for Each Major Federal Program***Opinion on Each Major Federal Program***

We have audited Greater Texoma Utility Authority's (the "Authority") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Authority's major federal programs for the year ended September 30, 2025. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Authority complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the *Uniform Guidance* are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Authority's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Authority's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Authority's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *Uniform Guidance* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Authority's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *Uniform Guidance*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Authority's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Authority's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *Uniform Guidance*, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *Uniform Guidance*. Accordingly, this report is not suitable for any other purpose.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas

January 19, 2026

GREATER TEXOMA UTILITY AUTHORITY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

| Federal Grantor/Pass-through Grantor/Program or Cluster Title | Assistance Listing Number | Pass-through Entity Identifying Number | Total Federal Expenditures |
|---|---------------------------|--|----------------------------|
| U.S ENVIRONMENTAL PROTECTION AGENCY | | | |
| <u>Passed through the Texas Water Development Board:</u> | | | |
| Capitalization Grants for Clean Water | | | |
| State Revolving Funds - Pottsboro | 66.458 | L1001020 | \$ 81,189 |
| Capitalization Grants for Clean Water | | | |
| State Revolving Funds - Sherman | 66.458 | L1001059 | <u>2,018,813</u> |
| <i>Total 66.458</i> | | | <u>2,100,002</u> |
| Capitalization Grants for Drinking Water State | | | |
| Revolving Funds - Krum | 66.468 | L1000639 | 15,172 |
| Capitalization Grants for Drinking Water State | | | |
| Revolving Funds - Gober | 66.468 | L1001205 | 1,375 |
| Capitalization Grants for Drinking Water State | | | |
| Revolving Funds - Van Alstyne | 66.468 | L1001208 | <u>50,425</u> |
| <i>Total 66.468</i> | | | <u>66,972</u> |
| <i>Total Passed through the Texas Water Development Board</i> | | | <u>2,166,974</u> |
| TOTAL U.S ENVIRONMENTAL PROTECTION AGENCY | | | |
| TOTAL EXPENDITURES OF FEDERAL AWARDS | | | |
| | | | <u>\$ 2,166,974</u> |

GREATER TEXOMA UTILITY AUTHORITY

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

1. GENERAL

The Schedule of Expenditures of Federal Awards (SEFA) presents the activity of all applicable federal award programs of Greater Texoma Utility Authority (the "Authority"). The Authority's reporting entity is defined in Note I of the financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the SEFA.

2. BASIS OF ACCOUNTING

The SEFA is presented using the accrual basis of accounting. The Authority's significant accounting policies, including the accrual basis of accounting, are presented in Note I of the basic financial statements. The SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some of the amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

3. INDIRECT COSTS

The Authority did not elect to use a de minimis cost rate as described at 2 CFR §200.414(f)—Indirect (F&A) costs.

4. PASS-THROUGH EXPENDITURES

None of the expenditures presented on the SEFA were passed through to subrecipients.

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued Unmodified

Internal control over financial reporting:

Material weakness(es) identified? None

Significant deficiency(ies) identified? None

Noncompliance material to financial statements noted?

None

Federal Awards:

Internal control over major programs:

Material weakness(es) identified? No

Significant deficiency(ies) identified? None reported

Type of auditor's report issued on compliance for major programs

Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a)

None

Identification of major programs:

Assistance Listing Number:

66.458

Name of Federal Program or Cluster:
Capitalization Grants for Clean Water
State Revolving Funds

Dollar threshold used to distinguish between type A and type B programs

\$1,000,000

Auditee qualified as low-risk auditee?

Yes

Findings Relating to the Financial Statements That Are Required to be Reported in Accordance With Generally Accepted Government Auditing Standards

None

Findings and Questioned Costs for Federal Awards

None

GREATER TEXOMA UTILITY AUTHORITY

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

None

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