

COOKE COUNTY, TEXAS

Annual Comprehensive Financial Report



**For the Fiscal Year Ended
September 30, 2025**

Gainesville, Texas

COOKE COUNTY, TEXAS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2025

Prepared by:
County Auditor Department

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COOKE COUNTY, TEXAS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

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INTRODUCTORY SECTION

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**COOKE COUNTY AUDITOR
COOKE COUNTY COURTHOUSE
101 SOUTH DIXON STREET
GAINESVILLE, TEXAS 76240**

PHONE: 940-668-5431 - FAX: 940-668-5442

March 20, 2026

Honorable District Judge
Honorable County Judge
Honorable County Commissioners
Cooke County, Texas

The Annual Financial Report of Cooke County, Texas, for the fiscal year ended September 30, 2025, is submitted herewith in accordance with Chapter 114.025 of the Local Government Code. The accompanying financial statements were prepared in accordance with accounting principles generally accepted in the United States of America as promulgated by the Governmental Accounting Standards Board and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed public accountants.

This report consists of management's representations concerning the finances of Cooke County, Texas. Management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide basis for making these representations, Cooke County management has established a comprehensive internal control framework designed both to protect governmental assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Cooke County's comprehensive framework, because the cost of internal controls should not outweigh their benefits, has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Pattillo, Brown & Hill, L.L.P., a firm of licensed certified public accountants, has audited Cooke County's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2025, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing principles used and significant estimates made by management; and evaluating the overall financial presentation. The independent auditor concluded, based on the audit, that there was a reasonable basis for rendering an unmodified opinion on Cooke County's financial statements for fiscal year ended September 30, 2025, that they were fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Cooke County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Located in North Central Texas, Cooke County was incorporated in 1848 and the County was named after the Texas Revolution hero William G. Cooke. The County's population has remained relatively stable in the last hundred years. The current population projection is 44,737, which is an 7.3% increase over the 2020 census of 41,668. The County has a land area of 874.8 square miles.

The County operates as specified under the Constitution of the State of Texas and Vernon's Texas Code Annotated which provide for a Commissioners' Court consisting of the County Judge and four Commissioners, one for each of four geographical precincts. The County Judge is elected for a term of four years and the Commissioners for four-year staggered terms.

Cooke County provides a full range of services, including judicial, law enforcement, jail facilities, construction and maintenance of roads, bridges, and other infrastructure and homeland security response teams.

The annual budget serves as the foundation for Cooke County's financial planning and control. All departments of the County are required to submit requests for appropriations to the County Judge by the first of June. The County Judge uses these requests as the starting point for developing a proposed budget. The proposed budget is then prepared by the County Judge and submitted to Commissioners' Court for their consideration. Commissioners' Court then holds budget hearings to hear the requests from all departments. The Court is required to publish specific information, notices, and hold public hearings as defined by state statute. Once, and if all these requirements are met, the Court may adopt the budget and the tax rate by September 1 or as soon thereafter as is practical. The appropriated budget is adopted by line item. Budget to actual comparisons are provided in this report for the General Fund.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Cooke County operates.

Local Economy. Cooke County was experiencing the same economic growth felt across North Texas in recent years, but the COVID-19 pandemic slowed the growth. Oil and gas production has remained steady but down resulting in lower mineral values and causing some companies to stop production. Population growth has increased with multiple subdivisions planned or being built. The 100-year-old courthouse has been restored and is the anchor to an active City square.

Long-term financial planning. The Commissioners' Court continues to be very active in maintaining viable fund balances to be able to finance any projects or emergencies that may arise.

Cash management policies and practices. Cash temporarily idle during the year was invested according to the adopted investment policy. Short-term and long-term cash flow was met with investing in cash-equivalent pools, CD's, Treasury bills and the County bank depository. The investments are met to obtain the highest possible yield while still protecting the principal.

Risk management. Cooke County has a pooled insurance program for liability claims, workers' compensation and health and dental insurance. Additional information on Cooke County's risk management activities can be found in Note 4(a) of the notes to the financial statements.

Pension. The County provides retirement, disability, and death benefits for all of its fulltime and permanent part-time employees through a nontraditional defined pension plan in the statewide Texas County and District Retirement System (TCDRS). Detailed information on the retirement plan can be found in the notes to the financial statements.

The preparation of this report could not have been possible without the efficient and dedicated services of the entire staff of the County Auditor's office. I would like to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Commissioners' Court and Board of District Judges for their support for maintaining the highest standard of professionalism in the management of Cooke County's finances.

Respectfully submitted,

A handwritten signature in blue ink that reads "Shelly Atteberry". The signature is written in a cursive style with a large initial "S".

Shelly Atteberry
Cooke County Auditor

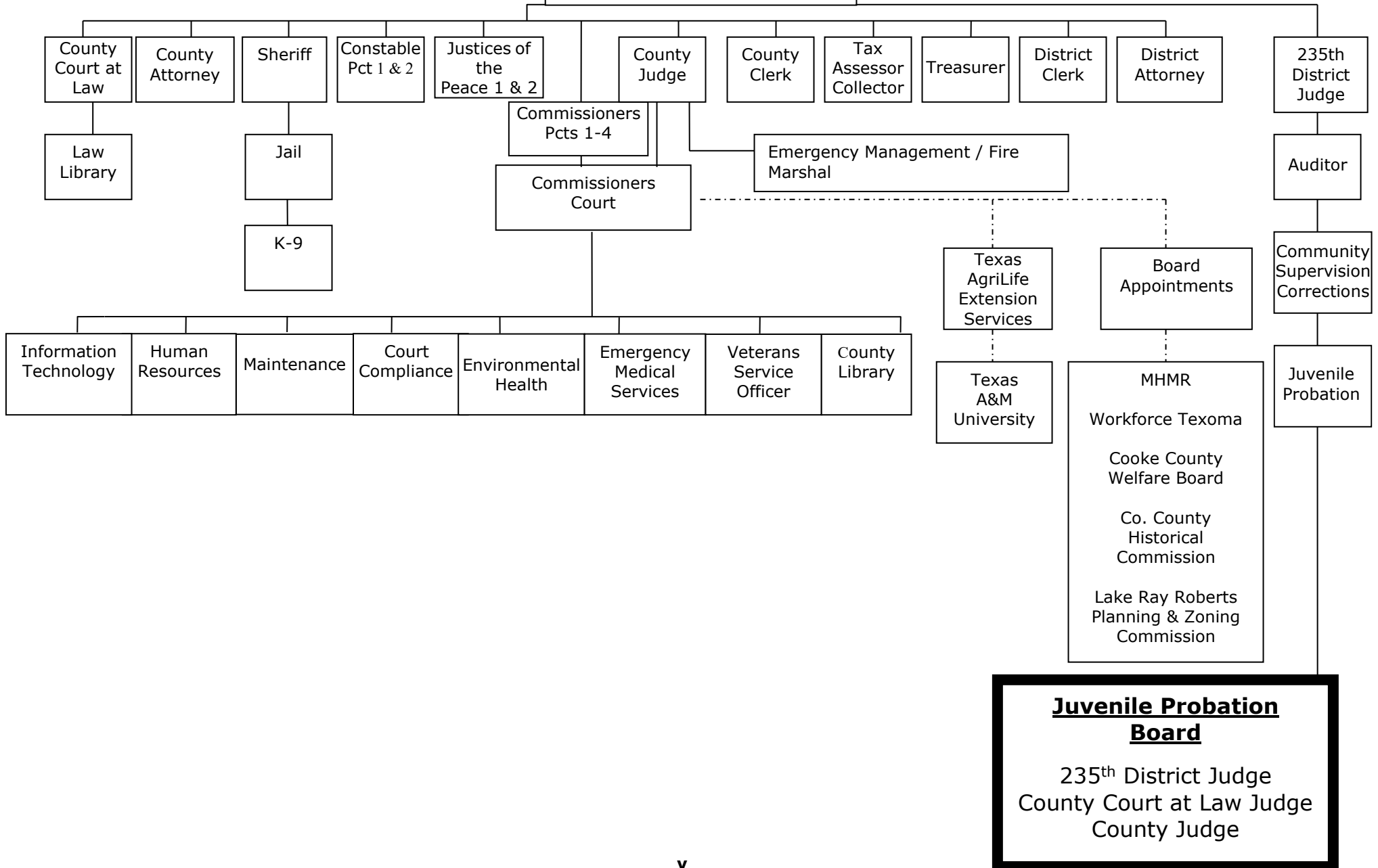
ELECTED OFFICIALS & APPOINTED DEPARTMENT HEADS

COOKE COUNTY, TEXAS

SEPTEMBER 30, 2025

County Judge	John Roane
Commissioner Pct. 1	Gary Hollowell
Commissioner Pct. 2	Jason Snuggs
Commissioner Pct. 3	Adam Arendt
Commissioner Pct. 4	Matt Sicking
County Attorney	Edmund Zielinski
County Auditor	Shelly Atteberry
County Clerk	Pamela Harrison
County Court at Law Judge	John Morris
District Clerk	Marci Gilbert
Justice of Peace Pct. 1	Jody Henry
Justice of Peace Pct. 2	Carroll Johnson
Sheriff	Ray Sappington
Tax Assessor-Collector	Brandy Carr
Treasurer	Susan Wells
District Attorney	John Warren
District Judge	Janelle Haverkamp
Environmental Health	Todd Daniel
Librarian	Jennifer Johnson-Spence
Veterans Service Officer	Tim Cortes
EMS Administrator	Wes Reed
Constable Pct. 1	Mark Westbrook
Constable Pct. 2	Chuck Owen

Cooke County, Texas Organizational Chart 2025



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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Honorable Judge and
Commissioners' Court
Cooke County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the government of Cooke County, Texas (the "County"), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2025, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter - Change of Accounting Principle

As described in the notes to the financial statements, in fiscal year 2025 the County adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

OFFICE LOCATIONS

TEXAS | Waco | Temple | Hillsboro | Houston
NEW MEXICO | Albuquerque

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and OPEB information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County’s basic financial statements. The combining and individual fund financial statements and schedules and the Schedule of Expenditures of Federal and State Awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the State of Texas Grant Management Standards (TxGMS), are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and the Schedule of Expenditures of Federal and State Awards, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information included in the Annual Comprehensive Financial Report

Management is responsible for the other information included in the annual comprehensive financial report (ACFR). The other information comprises the introductory section and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 20, 2026 on our consideration of the County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County’s internal control over financial reporting and compliance.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
March 20, 2026

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**MANAGEMENT'S
DISCUSSION AND ANALYSIS**

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MANAGEMENT'S DISCUSSION AND ANALYSIS

As Management of Cooke County, Texas, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2025. We encourage readers to consider the information presented here in conjunction with the independent auditor's report and the County's basic financial statements.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows at the close of the fiscal year ended September 30, 2025, by \$79,506,963 (net position), an increase of \$7,472,925 or 10.31% over the prior year ending net position. Of this amount, \$15,368,744 (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors.
- As of September 30, 2025, the County's governmental funds reported combined fund balances of \$35,061,979. Approximately 16.20% of this total amount, \$5,679,234, is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$5,679,234, or approximately 20.89% of total General Fund expenditures.
- The County's total outstanding long-term liabilities decreased by \$39,786 during the current fiscal year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis serves as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to private-sector business. The analysis of the County's overall financial condition and operations begins on page 10. Its primary purpose is to show whether the County is better or worse off as a result of the year's activities.

The *Statement of Net Position* presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the fiscal year. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Liabilities are considered regardless of whether they must be paid in the current or future years.

The government-wide financial statements can be found immediately following the management's discussion and analysis.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The fund financial statements provide more detailed information about the County's most significant funds – not the County as a whole.

- Some funds are required by state law and/or bond covenants.

- Other funds may be established by the Commissioners' Court to control and manage money for particular purposes or to show that it is properly using certain taxes or grants.

All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

- **Governmental funds** – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 35 governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General and ARPA Grant funds which are the only funds considered to be major funds. Data from the other 33 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its General fund, road and bridge funds, and certain other special revenue funds. A budgetary comparison schedule has been provided to demonstrate compliance with the General Fund budget.

- **Fiduciary funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. Required supplementary information can be found immediately following the notes to the financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$79,506,963 as of September 30, 2025, an increase of \$7,472,925 from operations as compared with the previous fiscal year. Unrestricted net position – the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements – is \$15,368,744 at September 30, 2025, a decrease of \$1,115,678 from the prior year unrestricted net position of \$16,484,422. The increase in net position was caused by an increase in both sales tax and property tax revenue, which are driven by a growing economy. The County continues to monitor budgets to keep expenses in check.

The following table presents condensed financial information derived from the Statement of Net Position:

COOKE COUNTY'S NET POSITION

	Governmental Activities	
	2025	2024
Current and other assets	\$ 47,934,945	\$ 44,531,821
Capital assets	38,107,455	34,952,021
Total assets	<u>86,042,400</u>	<u>79,483,842</u>
Deferred outflows of resources	1,567,287	1,770,054
Total deferred outflows of resources	<u>1,567,287</u>	<u>1,770,054</u>
Long-term liabilities	3,418,104	2,833,367
Other liabilities	3,193,491	5,150,355
Total liabilities	<u>6,611,595</u>	<u>7,983,722</u>
Deferred inflows of resources	1,491,129	802,023
Total deferred inflows of resources	<u>1,491,129</u>	<u>802,023</u>
Net position:		
Net investment		
in capital assets	37,657,324	34,399,865
Restricted	26,480,895	21,583,864
Unrestricted	<u>15,368,744</u>	<u>16,484,422</u>
Total net position	<u>\$ 79,506,963</u>	<u>\$ 72,468,151</u>

Investment in capital assets (i.e. land, buildings, furniture, and equipment) less any outstanding debt used to acquire those assets is \$37,657,324, an increase of 9.47% over the prior fiscal year balance of \$34,399,865. This represents a significant portion (47.36%) of the County's net position. Cooke County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

A smaller portion of the County's total net position (33.31%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$15,368,744 (19.33%) is unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors. This surplus is not an indication that the County has significant resources available to meet financial obligations next year, but rather it results from the fiscal planning necessary to meet certain *long-term commitments* that generally accepted accounting principles currently have no provision for recognizing.

COOKE COUNTY'S CHANGES IN NET POSITION

	Governmental Activities	
	2025	2024
Revenues:		
Program revenues:		
Charges for services	\$ 7,537,356	\$ 7,263,473
Operating grants and contributions	4,018,003	2,731,862
Capital grants and contributions	19,656	35,704
General revenues:		
Property taxes	23,569,555	21,736,476
Sales taxes	4,719,080	4,680,751
Other taxes	427,626	411,709
Gain on sale of capital assets	266,590	155,906
Investment income	1,711,993	1,988,724
Miscellaneous	65,490	476,416
Total revenues	42,335,349	39,481,021
Expenses:		
General government	6,592,175	6,390,468
Health and safety	6,496,991	6,523,601
Education	112,960	108,916
Culture and recreation	904,864	1,016,579
Welfare	90,127	87,013
Judicial	14,123,239	13,968,758
Transportation	6,531,681	7,524,444
Interest on long-term debt	10,387	84,751
Total expenses	34,862,424	35,704,530
Change in net position	7,472,925	3,776,491
Net position, beginning of year	72,468,151	69,443,381
Adjustments	(434,113)	(751,721)
Net position, ending	\$ 79,506,963	\$ 72,468,151

Governmental Activities

The County's total net position increased by \$7,472,925 from operations as compared to the prior fiscal year's increase of \$3,776,491. The total cost of all governmental activities this year was \$34,862,424, a decrease of 2.36% when compared to the prior fiscal year. As previously mentioned, property tax and sales tax revenue increases are a primary driver of the growth in net position. Expenses declined in several functions as the County monitors its budgets. The most significant decreases in expenses were seen in the Transportation function where fewer road repair projects were realized during the current fiscal year.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, Cooke County uses fund accounting to ensure and demonstrate compliance with finance-related legal and contractual requirements.

Governmental Funds

The focus of Cooke County's governmental fund financial statements is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$35,061,979, an increase of \$654,224 (1.90%) over the prior year. Approximately 16.20% of this amount \$5,679,234 constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of the fund balance is either nonspendable, restricted, or assigned to indicate that it is 1) not in spendable form (\$82,267), 2) legally required to be maintained intact (\$34,000), 3) restricted for particular purposes \$20,841,835, or 4) assigned for particular purposes (\$8,417,845).

The General Fund is the chief operating fund of Cooke County. At the end of the current fiscal year, total fund balance of the General Fund was \$14,842,630, a decrease of \$1,879,185 over the prior year. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. At September 30, 2025, unassigned fund balance represents 20.89% of total General Fund expenditures.

In the prior fiscal year, fund balance decreased by \$723,898 compared to the current year decrease of \$1,879,185. Key factors in the decrease of the change in fund balance for the General Fund are as follows:

- A \$116,654 decrease in revenue, mostly caused by an increase in property taxes and fines and fees revenue, offset by a larger decrease in intergovernmental revenue;
- A increase in net transfers from \$9,578 transfers out in the prior year to \$332,622 transfer out in the current year; and
- A \$1,779,572 increase in capital outlay expenditures as compared to the prior year;

The American Recovery Plan Act (ARPA) Fund ended the year with fund balance of \$189,461, a decrease of \$166,058. The County continues to spend down ARPA resources received in prior years.

The Permanent Improvement fund ended the year with fund balance of \$4,717,428, an increase of \$657,446. The increase was caused by property taxes and other revenues exceeding expenditures for the year. Capital expenditures in this fund vary from year depending on the nature and scope of budgeted projects.

General Fund Budgetary Highlights

Differences between the final amended budget and actual expenditures consisted of the following briefly summarized items:

- \$2,007,409 under budget in general government;
- \$452,012 under budget in capital outlay; and
- \$1,026,410 under budget in judicial.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

Cooke County's investment in capital assets for its governmental activities as of September 30, 2025, amounts to \$38,107,455 (net of accumulated depreciation). This investment in capital assets includes buildings and improvements, machinery and equipment, and construction in progress.

Major capital asset event during the current fiscal year included the purchase of machinery and equipment in the amount of \$2,553,320, as well as the addition of infrastructure in the amount of \$2,892,269.

COOKE COUNTY'S CAPITAL ASSETS

	Governmental Activities	
	2025	2024
Land	\$ 1,504,748	\$ 1,504,748
Right-to-use land	322,413	425,124
Buildings and improvements	39,094,429	39,094,429
Infrastructure	7,002,597	4,110,328
Machinery and equipment	26,119,978	23,566,658
Right-to-use equipment	231,093	159,960
Accumulated depreciation	<u>(36,167,803)</u>	<u>(33,909,226)</u>
Total capital assets	<u>\$ 38,107,455</u>	<u>\$ 34,952,021</u>

Additional information regarding the County's capital assets can be found in notes II E in the notes to the financial statements.

Long-term Liabilities

COOKE COUNTY'S LONG-TERM LIABILITIES

	Governmental Activities	
	2025	2024
Lease liability	\$ 416,819	\$ 420,656
Financed purchases	33,312	66,017
Compensated absences	944,945	514,076
Total OPEB liability	<u>2,023,028</u>	<u>1,832,618</u>
Total long-term debt	<u>\$ 3,418,104</u>	<u>\$ 2,833,367</u>

At year-end, the County had no bonds outstanding as they paid off the last bond, GO Refunding, Series 2012, in the prior year. More detailed information about the County's long-term liabilities is presented in notes II D in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Cooke County's elected officials considered many factors when setting the fiscal year 2026 budget and tax rates. The County authorized a maintenance and operations tax rate of \$0.3354 as compared with the fiscal year 2025 rate of \$0.3154. However, in fiscal year 2024-25, the interest and sinking rate was reduced to \$0.0000, because the County paid its bond in full. With no interest and sinking tax levied, this makes the County's total tax rate, including \$0.0001 for lateral road, \$0.3355 for 2025-26 as compared with a total tax rate of \$0.3155 for fiscal year 2024-25.

The County's 2025-26 budget projects an increase in General Fund revenues of \$1,606,923 and a decrease in General Fund expenditures of \$596,668.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Cooke County Auditor's office, at the Cooke County Courthouse, Gainesville, Texas 76240.

**BASIC
FINANCIAL STATEMENTS**

COOKE COUNTY, TEXAS

STATEMENT OF NET POSITION

SEPTEMBER 30, 2025

	Governmental Activities
	<u> </u>
ASSETS	
Cash and investments	\$ 36,530,523
Receivables, net	5,091,096
Inventory	70,701
Prepays	12,116
Net pension asset	6,230,509
Capital assets:	
Non-depreciable	1,504,748
Depreciable	<u>36,602,707</u>
Total capital assets, net	<u>38,107,455</u>
Total assets	<u>86,042,400</u>
 DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows - OPEB	568,752
Deferred outflows - pensions	<u>998,535</u>
Total deferred outflows of resources	<u>1,567,287</u>
 LIABILITIES	
Accounts payable	1,993,679
Accrued liabilities	859,263
Due to other governments	107,157
Unearned revenue	233,392
Noncurrent liabilities:	
Due within one year	
Long-term debt and compensated absences	324,086
Total OPEB liability	60,737
Due in more than one year	
Long-term debt and compensated absences	1,070,990
Total OPEB liability	<u>1,962,291</u>
Total noncurrent liabilities	<u>3,418,104</u>
Total liabilities	<u>6,611,595</u>
 DEFERRED INFLOWS OF RESOURCES	
Deferred inflows - OPEB	495,897
Deferred inflows - pensions	<u>995,232</u>
Total deferred inflows of resources	<u>1,491,129</u>
 NET POSITION	
Net investment in capital assets	37,657,324
Restricted for:	
Net pension asset	5,235,277
General government	4,906,889
Public safety	771,527
Economic development	663,284
Judicial	1,087,312
Records management and preservation	732,842
Transportation	11,953,633
Debt service	113,577
Culture and recreation:	
Expendable	982,554
Non-expendable	34,000
Unrestricted	<u>15,368,744</u>
Total net position	<u>\$ 79,506,963</u>

The accompanying notes are an integral part of these financial statements.

COOKE COUNTY, TEXAS

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2025

Functions/Programs	Expenses	Program Revenue			Net (Expense) Revenues and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government					
Governmental activities:					
General government	\$ 6,592,175	\$ 1,733,054	\$ 2,129,875	\$ -	\$ (2,729,246)
Health and safety	6,496,991	2,776,039	1,455,809	-	(2,265,143)
Education	112,960	-	-	-	(112,960)
Culture and recreation	904,864	-	80,333	-	(824,531)
Welfare	90,127	312	-	-	(89,815)
Judicial	14,123,239	1,862,720	250,473	-	(12,010,046)
Transportation	6,531,681	1,165,231	101,513	19,656	(5,245,281)
Interest on long-term debt	10,387	-	-	-	(10,387)
Total governmental activities	<u>34,862,424</u>	<u>7,537,356</u>	<u>4,018,003</u>	<u>19,656</u>	<u>(23,287,409)</u>
Total primary government	<u>\$ 34,862,424</u>	<u>\$ 7,537,356</u>	<u>\$ 4,018,003</u>	<u>\$ 19,656</u>	<u>(23,287,409)</u>
General revenues:					
Taxes:					
Property taxes					23,569,555
Sales taxes					4,719,080
Other taxes					427,626
Investment income					1,711,993
Gain on sale of capital assets					266,590
Miscellaneous					65,490
Total general revenues					<u>30,760,334</u>
Change in net position					<u>7,472,925</u>
Net position - beginning, as previously reported					72,468,151
Restatement					
Change in accounting principle					<u>(434,113)</u>
Net position - beginning, as restated					<u>72,034,038</u>
Net position - ending					<u>\$ 79,506,963</u>

The accompanying notes are an integral part of these financial statements.

COOKE COUNTY, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

	General	ARPA Grant	Permanent Improvement
ASSETS			
Cash and investments	\$ 15,580,051	\$ 192,550	\$ 4,699,917
Receivables, net			
Taxes	1,278,049	-	38,174
Accounts	1,860,899	-	14,020
Intergovernmental	1,481,250	-	-
Inventory	70,701	-	-
Prepaid items	11,566	-	-
Total assets	<u>20,282,516</u>	<u>192,550</u>	<u>4,752,111</u>
LIABILITIES			
Accounts payable	1,280,398	227	-
Accrued liabilities	693,520	2,862	-
Due to other governments	91,871	-	-
Unearned revenue	232,370	-	-
Total liabilities	<u>2,298,159</u>	<u>3,089</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	497,275	-	34,683
Unavailable revenue - court fines	316,456	-	-
Unavailable revenue - ambulance	1,017,548	-	-
Unavailable revenue - grants	1,310,448	-	-
Total deferred inflows of resources	<u>3,141,727</u>	<u>-</u>	<u>34,683</u>
FUND BALANCES			
Nonspendable:			
Prepaid items and inventory	82,267	-	-
Library endowment	-	-	-
Restricted for:			
General government	-	189,461	4,717,428
Public safety	-	-	-
Economic development	663,284	-	-
Judicial	-	-	-
Records management and preservation	-	-	-
Transportation	-	-	-
Debt service	-	-	-
Culture and recreation	-	-	-
Assigned for:			
Capital projects	5,000,000	-	-
Subsequent year's budget	3,417,845	-	-
Unassigned	5,679,234	-	-
Total fund balances	<u>14,842,630</u>	<u>189,461</u>	<u>4,717,428</u>
 Total liabilities, deferred inflows and fund balances	 <u>\$ 20,282,516</u>	 <u>\$ 192,550</u>	 <u>\$ 4,752,111</u>

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total
\$ 16,058,005	\$ 36,530,523
301,861	1,618,084
49,703	1,924,622
67,140	1,548,390
-	70,701
550	12,116
<u>16,477,259</u>	<u>41,704,436</u>
713,054	1,993,679
162,881	859,263
15,286	107,157
1,022	233,392
<u>892,243</u>	<u>3,193,491</u>
272,556	804,514
-	316,456
-	1,017,548
-	1,310,448
<u>272,556</u>	<u>3,448,966</u>
-	82,267
34,000	34,000
-	4,906,889
715,781	715,781
-	663,284
1,087,312	1,087,312
732,842	732,842
11,664,098	11,664,098
95,873	95,873
982,554	982,554
-	5,000,000
-	3,417,845
-	5,679,234
<u>15,312,460</u>	<u>35,061,979</u>
<u>\$ 16,477,259</u>	<u>\$ 41,704,436</u>

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COOKE COUNTY, TEXAS

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION**

SEPTEMBER 30, 2025

Total fund balances - governmental funds balance sheet	\$ 35,061,979
Amounts reported for governmental activities in the Statement of Net Position are different	
Uncollected revenues are reported as unavailable resources in the governmental funds balance sheet, but are recognized as a revenue in the statement of activities.	3,448,966
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds balance sheet.	38,107,455
Long-term assets and their related deferred inflows and outflows of resources are not current financial resources and therefore are not reported in the governmental funds balance sheet.	
Net pension asset	6,230,509
Deferred outflows related to pensions	998,535
Deferred inflows related to pensions	(995,232)
Long-term liabilities, including bonds payable, leases payable, financed purchases, compensated absences, and the total OPEB liability are not due and payable in the current period and therefore are not reported in the governmental funds balance sheet.	
Long-term liabilities and related deferred inflows and outflows of resources:	
Leases	(416,819)
Financed purchases	(33,312)
Compensated absences	(944,945)
Total OPEB liability	(2,023,028)
Deferred outflows related to OPEB	568,752
Deferred inflows related to OPEB	<u>(495,897)</u>
Net position of governmental activities	<u>\$ 79,506,963</u>

COOKE COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	<u>General</u>	<u>ARPA Grant</u>	<u>Permanent Improvement</u>
REVENUES			
Taxes			
Ad valorem taxes	\$ 13,720,251	\$ -	\$ 722,182
Sales taxes	4,719,080	-	-
Hotel occupancy	-	-	-
Other	112,502	-	-
Intergovernmental	615,274	1,362,554	4,482
License and permits	-	-	-
Fines and fees	5,553,348	-	13,104
Investment earnings	790,702	62,039	211,801
Miscellaneous	43,939	-	-
Total revenues	<u>25,555,096</u>	<u>1,424,593</u>	<u>951,569</u>
EXPENDITURES			
Current:			
General government	5,721,915	-	238,370
Health and safety	5,160,895	1,300,000	-
Education	123,908	-	-
Culture and recreation	678,346	-	-
Welfare	98,569	-	-
Judicial	13,470,526	75,606	-
Transportation	-	-	-
Capital outlay	1,876,232	215,045	69,773
Debt service:			
Principal	46,985	-	-
Interest and fiscal charges	7,459	-	-
Total expenditures	<u>27,184,835</u>	<u>1,590,651</u>	<u>308,143</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,629,739)</u>	<u>(166,058)</u>	<u>643,426</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,350	-	-
Transfers out	(332,622)	-	-
Issuance of lease	-	-	-
Insurance recovery	73,576	-	14,020
Sale of capital assets	8,250	-	-
Total other financing sources and uses	<u>(249,446)</u>	<u>-</u>	<u>14,020</u>
NET CHANGE IN FUND BALANCES	<u>(1,879,185)</u>	<u>(166,058)</u>	<u>657,446</u>
FUND BALANCES, BEGINNING, AS PREVIOUSLY REPORTED	16,721,815	355,519	-
Adjustment	<u>-</u>	<u>-</u>	<u>4,059,982</u>
FUND BALANCES, BEGINNING, AS ADJUSTED	<u>16,721,815</u>	<u>355,519</u>	<u>4,059,982</u>
FUND BALANCES, ENDING	<u>\$ 14,842,630</u>	<u>\$ 189,461</u>	<u>\$ 4,717,428</u>

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total
\$ 8,861,365	\$ 23,303,798
-	4,719,080
315,124	315,124
-	112,502
871,439	2,853,749
1,038,316	1,038,316
593,424	6,159,876
647,451	1,711,993
<u>113,798</u>	<u>157,737</u>
<u>12,440,917</u>	<u>40,372,175</u>
100,059	6,060,344
-	6,460,895
-	123,908
249,630	927,976
-	98,569
1,076,434	14,622,566
7,569,909	7,569,909
1,968,378	4,129,428
60,690	107,675
<u>2,928</u>	<u>10,387</u>
<u>11,028,028</u>	<u>40,111,657</u>
<u>1,412,889</u>	<u>260,518</u>
332,622	333,972
(1,350)	(333,972)
71,133	71,133
5,006	92,602
<u>221,721</u>	<u>229,971</u>
<u>629,132</u>	<u>393,706</u>
<u>2,042,021</u>	<u>654,224</u>
17,330,421	34,407,755
<u>(4,059,982)</u>	<u>-</u>
<u>13,270,439</u>	<u>34,407,755</u>
<u>\$ 15,312,460</u>	<u>\$ 35,061,979</u>

COOKE COUNTY, TEXAS

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES**

FOR THE YEAR ENDED SEPTEMBER 30, 2025

Net change in fund balances - total governmental funds	\$	654,224
Amounts reported for governmental activities in the Statement of Activities are different		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital outlay in the governmental funds reported as capital asset additions in the government-wide statements.		
Capital outlays		6,090,752
Capital asset deletions		(55,983)
Depreciation of capital assets is reported as an expense in the statement of activities but does not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in governmental funds.		
		(2,879,335)
Compensated absences are accrued on the statement of net position but do not require the use of current financial resources. The current period change in compensated absences is reported in the statement of activities. This is the current period net change in compensated absences not reported as expenditures in governmental funds.		
		3,244
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Issuance of lease		(71,133)
Principal paid on leases and SBITAs		74,970
Principal paid on financed purchases		32,705
Some revenues reported in the governmental funds were previously reported in the statement of activities but are only recognized in the funds in the year financial resources are provided.		
Court fines		9,612
Property taxes		265,757
Grants		1,215,204
Ambulance		206,011
Some OPEB and pension costs are recognized in the period during which services are rendered in the statement of activities, and are recognized as expenditures in the fund statements when the current recourses are used.		
Changes in pension liabilities and related deferred outflows/inflows		1,927,427
Changes in OPEB liabilities and related deferred outflows/inflows		(530)
Change in net position of governmental activities	\$	<u>7,472,925</u>

COOKE COUNTY, TEXAS

STATEMENT OF FIDUCIARY NET POSITION

SEPTEMBER 30, 2025

	<u>Custodial Funds</u>
ASSETS	
Cash and investments	\$ 2,824,095
Total assets	<u>2,824,095</u>
LIABILITIES	
Accounts payable	13,950
Due to other governments	559,103
Due to individuals and organizations	<u>8,888</u>
Total liabilities	<u>581,941</u>
NET POSITION	
Restricted for:	
Individuals and organizations	2,256,104
Unrestricted	<u>(13,950)</u>
Total net position	<u>\$ 2,242,154</u>

COOKE COUNTY, TEXAS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Custodial Funds
ADDITIONS	
Registry deposits	\$ 783,664
Receipts from inmates	205,275
Appellate justice system collections	150,539
Vehicle registration collections	18,724,034
Cash bond receipts	125,921
Investment earnings	<u>63,100</u>
Total additions	<u>20,052,533</u>
DEDUCTIONS	
Registry withdrawals	2,594,045
Inmate disbursements	202,487
Appellate justice system disbursements	122,926
Vehicle registration disbursements	18,724,034
Refunds	<u>299,841</u>
Total deductions	<u>21,943,333</u>
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	(1,890,800)
NET POSITION, BEGINNING	<u>4,132,954</u>
NET POSITION, ENDING	<u>\$ 2,242,154</u>

**NOTES TO THE
FINANCIAL STATEMENTS**

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COOKE COUNTY, TEXAS

NOTES TO BASIC FINANCIAL STATEMENTS

SEPTEMBER 30, 2025

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Cooke County is an independent governmental entity created under the laws of the State of Texas. The County is governed by an elected Commissioners' Court. The financial statements of the County include all funds and agencies over which the County exercises oversight responsibilities and accountability.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. *Governmental activities* generally are supported by taxes and intergovernmental revenue.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Certain indirect costs have been included as part of the program expenses reported for the various functional activities. *Program revenue* includes 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements and fiduciary funds are reported using the *economic resources measurement focus* and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the *modified accrual basis of accounting*. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be *available* when it is collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenue to be available if collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The **ARPA Grant Fund** is used to account for the resources received from the American Rescue Plan Act of 2021.

The **Permanent Fund** is used to account for resources that are legally restricted to a county program. The resources can be spent on public services or programs for the County library.

Additionally, the County reports the following fund types:

Special Revenue Funds are used to account for specific revenue sources that are legally restricted or committed to expenditures for specified purposes (other than for capital projects or debt service).

The **Debt Service Fund** is used to account for the accumulation of resources that are restricted, committed, or assigned for the payment of principal and interest on long-term obligations of governmental funds.

The **Fiduciary Funds** are used to account for assets held by the County on behalf of individuals and other governments. Examples include taxes, fines, bonds and restitution.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments between funds where the amounts are reasonably equivalent in value to the interfund services provided and used. Elimination of these charges would distort the direct costs and program revenues reported for the various programs concerned.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balance

Deposits and Investments

The County's cash and investments are considered to be cash on hand, demand deposits, time deposits, and amounts maintained in one or more of the investment pools authorized by the Public Funds Investment Act. Investments for the County are reported at fair value, except for the position in investment pools. The County's investment pools are reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method.

TexPool has a redemption notice period of one day and may redeem daily. The investment pool's authority may only impose restrictions on redemptions in the event of a general suspension of trading on major securities markets, general banking moratorium or national state of emergency that affects the pool's liquidity.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

All trade (fines and court costs, emergency medical services, and other) and property tax receivables are shown net of an allowance for uncollectibles. The County has contracted with a law firm to aggressively collect these delinquent property taxes. The County has also contracted with a law firm to collect fines, court costs, and restitution.

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies and vehicle repair parts. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include land, buildings, equipment and infrastructure assets (e.g. roads, bridges, dams and similar items), are reported in the governmental activities column of the statement of net position. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

Assets	Years
Buildings	50
Equipment	3 - 10
Infrastructure	20 - 60
Right-to-use land	40 - 45
Right-to-use equipment	3 - 10

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits.

All regular full-time County employees accumulate vacation leave. An employee does not vest in vacation leave until the completion of one year of employment. Employees who have completed 12 months of employment are eligible for 40 hours of vacation leave. Vacation leave is accumulated at the following rates:

After 1 year	3.3 hours per month/40 hours per year
1 to 10 years	6.7 hours per month/80 hours per year
Over 10 years	10 hours per month/120 hours per year

The maximum vacation time that may accumulate is the amount the employee would earn in 18 months at the current rate of vacation accrual. Upon termination, an employee is paid for accumulated vacation leave.

In addition to vacation leave, County employees accumulate sick leave at the rate of 8 hours per month. Sick leave is vested only to the extent that such sick leave is actually used while employed. Employees are not paid for accumulated sick leave upon termination or retirement. The County reports a liability for its estimate of the amount of accumulated leave more likely than not to be used or paid out in a future reporting period.

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities under governmental activities. On new bond issues, bond premiums and discounts, as well as deferred gain or loss on refunding of debt, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

Governmental fund financial statements report the face amount of debt issued as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Leases

The County is a lessee for a noncancellable lease of equipment. The County recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the non-cancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long term debt on the statement of net position.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's Fiduciary Net Position have been determined on the same basis as they are reported by TCERS. For this purpose, plan contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits

For purposes of measuring the total OPEB liability, OPEB related deferred outflows and inflows of resources, and OPEB expense, benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Contributions are not required but are measured as payments by the County for benefits due and payable that are not reimbursed by plan assets. Information regarding the County's total OPEB liability is obtained from a report prepared by a consulting actuary, Gabriel Roeder Smith & Company.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has the following items that qualify for reporting in this category:

- Pension and OPEB contributions after measurement date – These contributions are deferred and recognized in the following fiscal year.
- Differences between expected and actual experience – This difference is deferred and amortized over a closed five-year period.
- Changes in actuarial assumptions – This difference is deferred and amortized over the average remaining service life for all active, inactive, and retired members.
- Difference in projected and actual earnings on pension assets – This difference is deferred and amortized over a closed five-year period.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has the following items that qualify for reporting in this category:

- Unavailable revenue is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Difference in expected and actual pension experience – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.
- Differences between expected and actual OPEB experience – This difference is deferred and amortized over a closed five-year period.
- Changes in actuarial assumptions – This difference is deferred and amortized over the average remaining service life for all active, inactive, and retired members.

Fund Balance

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by Commissioners' Court, the County's highest level of decision-making authority. These amounts cannot be used for any other purpose unless the Commissioners' Court removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

- Assigned: This classification includes amounts that are constrained by the County’s intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the County Auditor.
- Unassigned: This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

It is the goal of the County to achieve and maintain an unassigned General Fund balance equal to at least 25% of budgeted expenditures. In the event that the unassigned General Fund balance is less than the policy anticipates, the County shall plan to adjust budget resources in the subsequent fiscal years to restore the fund balance.

Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, then unrestricted resources as they are needed.

Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

Change in Accounting Principle

During fiscal year 2025, the County adopted the following new accounting guidance:

GASB Statement No. 101, *Compensated Absences* – The objective of this statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. Implementation of GASB 101 is reflected in the County’s reporting financial statements. Accordingly, the cumulative effect of the accounting change has been recognized in a restatement of beginning net position for the year ended September 30, 2024.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The County adopts annual appropriated budgets for the General Fund, Special Revenue Funds and the Debt Service Fund on the modified accrual basis of accounting. Project length budgets are adopted for Capital Projects Funds and amended on an annual basis to reflect the uncompleted portion of the projects.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) During June, the County Judge submits to the Commissioners' Court a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them. Each fund is budgeted on an annual basis with no carryovers into the next year. If a fund has a balance at the end of the year, the balance is included in the computation of available cash for next year's budget.
- b) Public hearings are conducted to obtain taxpayer comments.
- c) Prior to October 1, the budget is legally enacted.
- d) The County Auditor is required to monitor the expenditures of the various departments. The budget is controlled on a departmental object class basis. Expenditures can be reallocated within a departmental object class at any time by Court order, but the budget must be formally amended to allow the original level of budgeted expenditures within a department to be exceeded. The Court must approve all amendments to the budget.

The Court approves budget amendments proposed by the County Judge throughout and immediately subsequent to the fiscal year. These amendments are routinely approved and the current year budgetary data presented includes all approved budget amendments. Budgetary amendments are integrated after the fiscal year-end due to the normal year-end closing procedures and adjustments that are discovered during that period. Budget amendments are necessary at that time to comply with Chapter 111, Local Government Code of the State of Texas, which states that funds may be spent only for items or categories of items that are included in the adopted budget. The County has chosen to adopt the budget at the department object class level, since this allows budgetary control, but is still meaningful to the Commissioners' Court and the citizens of the County. All annual appropriations lapse at the end of each fiscal year, in accordance with state law.

III. DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

State statutes authorize the County to invest in (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Texas or its agencies; (3) other obligations, the principal of and interest on which are unconditionally guaranteed by the State of Texas or the United States; (4) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent; (5) certificates of deposit by state and national banks domiciled in this state that are (a) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor; or (b) secured by obligations that are described by (1) - (4); and (6) fully collateralized direct repurchase agreements having a defined termination date, secured by obligations described by (1), pledged with a third party selected or approved the County, and placed through a primary government securities dealer.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

Of the County's total fair value investments, \$986,930 were valued using documented trade history in exact security and \$4,514,908 were valued using the present value of expected future cash flow model.

Interest Rate Risk - As a means of minimizing risk of loss due to interest rate fluctuations, the Investment Policy requires that investment maturities not exceed two years for all investment types.

Custodial Credit Risk - In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require that all deposits in financial institutions be fully collateralized by U. S. Government obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a fair value of not less than the principal amount of deposits. As of September 30, 2025, the County's full deposit balance was collateralized with securities held by the pledging financial institution in the County's name or by FDIC insurance.

Credit Risk - State law and county policy limit investments in local government investment pools to those rated no lower than AAA or an equivalent rating by at least one nationally recognized rating service. As of September 30, 2025, all of the investment pools had a rating of AAAM.

The County's investments as of September 30, 2025, were as follows:

	9/30/2025	Fair Value Measurement Using		Weighted Average Maturity (Days)
		(Level 1)	(Level 2)	
Primary government				
Investment pools:				
Logic	\$ 7,670,644			54
TexPool	8,047,269			46
TexStar	9,850,614			49
Total investment pools	17,897,883			
Investments by fair value level:				
Debt securities:				
U.S. Treasury Bonds	948,533	\$ -	\$ 948,533	411
U.S. Agency Bonds	998,905	998,905	-	178
Certificate of Deposits	3,722,000	-	3,722,000	474
Total debt securities	5,669,438	998,905	4,670,533	
Total investments of the primary government	\$ 23,567,321	\$ 998,905	\$ 4,670,533	
Portfolio weighted average maturity (days)				135

B. Receivables

Receivables as of year-end for the County's individual major funds and nonmajor funds, including the applicable allowances for uncollectible accounts, are as follows:

	Governmental Funds			Total
	General	Permanent Improvement	Nonmajor Funds	
Receivables:				
Taxes	\$ 1,463,202	\$ 51,310	\$ 409,650	\$ 1,924,162
Adjudicated fines	6,329,116	-	-	6,329,116
Ambulance	2,944,294	-	-	2,944,294
Accounts	99,272	14,020	49,703	162,995
Intergovernmental	1,481,250	-	67,140	1,548,390
Gross receivables	12,317,134	65,330	526,493	12,908,957
Less: allowance for uncollectibles	(7,696,936)	(13,136)	(107,789)	(7,817,861)
Total receivables, net	\$ 4,620,198	\$ 52,194	\$ 418,704	\$ 5,091,096

C. Property Taxes

Property subject to taxation consists of real property and certain personal property situated in the County. Certain properties of religious, educational and charitable organizations, including the federal government and the State of Texas, are exempt from taxation. Additionally, there are other exemptions in arriving at the total assessed valuation of property subject to County taxation. The valuations are subject to countywide revaluation every year. The effective tax rate is computed based upon the previous year's total assessed valuation.

Portions of the adopted tax rate are assessed and designated for specific purposes. These designated tax revenues are deposited into funds created for the accumulation and disbursement of these revenues. The following schedule details the components of the 2025 tax rate allocated to each fund:

Fund	Rate Per \$100
General fund	\$ 0.1754
Permanent improvement fund	0.0150
Road and bridge fund	0.1250
Farm to market and lateral road fund	<u>0.0001</u>
	<u>\$ 0.31550</u>

Ad valorem taxes are levied prior to October 1 and are due and payable from October 1 of the year in which levied until January 31 of the following year without interest or penalty. Taxes become delinquent February 1 of each year and are subject to simple interest of 12% per annum, plus a 6% penalty for the first calendar month such taxes are delinquent, plus an additional 2 percent each month thereafter not to exceed 12%.

Taxes on real property attach as an enforceable lien as of January 1 and are a lien against such property until paid. The County may foreclose on real property upon which it has a lien for unpaid taxes. Delinquent taxes on property not otherwise collected are generally paid when there is a sale or transfer of the title to the property. Any liens and subsequent suits against the taxpayer for payment of delinquent personal property taxes are barred unless instituted within four years from the time such taxes become delinquent. Unlike real property, the sale or transfer of most personal property does not require any evidence that taxes thereon are paid.

D. Capital Assets

Capital asset activity for the year ended September 30, 2025, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 1,504,748	\$ -	\$ -	\$ 1,504,748
Total assets not being depreciated	<u>1,504,748</u>	<u>-</u>	<u>-</u>	<u>1,504,748</u>
Capital assets, being depreciated:				
Right-to-use land	425,124	-	(102,711)	322,413
Buildings and improvements	39,094,429	-	-	39,094,429
Infrastructure	4,110,328	2,892,269	-	7,002,597
Machinery and equipment	23,566,658	3,127,350	(574,030)	26,119,978
Right-to-use equipment	<u>159,960</u>	<u>71,133</u>	<u>-</u>	<u>231,093</u>
Total capital assets being depreciated	<u>67,356,499</u>	<u>6,090,752</u>	<u>(676,741)</u>	<u>72,770,510</u>
Less accumulated depreciation:				
Right-to-use land	109,930	23,086	(102,711)	30,305
Buildings and improvements	15,214,497	808,671	-	16,023,168
Infrastructure	1,420,658	144,954	-	1,565,612
Machinery and equipment	17,100,582	1,854,409	(518,047)	18,436,944
Right-to-use equipment	<u>63,559</u>	<u>48,215</u>	<u>-</u>	<u>111,774</u>
Total accumulated depreciation	<u>33,909,226</u>	<u>2,879,335</u>	<u>(620,758)</u>	<u>36,167,803</u>
Total capital assets being depreciated, net	<u>33,447,273</u>	<u>3,211,417</u>	<u>(55,983)</u>	<u>36,602,707</u>
Governmental activities capital assets, net	<u>\$ 34,952,021</u>	<u>\$ 3,211,417</u>	<u>\$ (55,983)</u>	<u>\$ 38,107,455</u>

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities:		
General government		\$ 701,462
Health and safety		378,118
Culture and recreation		6,761
Judicial		576,268
Transportation		<u>1,216,726</u>
Total depreciation expense - governmental activities		<u>\$ 2,879,335</u>

E. Long-term Liabilities

Leases

The County has multiple lease agreements for equipment, land, and infrastructure. These agreements carry interest rates up to 2.9930% and have monthly payments ranging from \$671 to \$24,250. Interest expense during the year totaled \$10,387. The carrying value of the right-to-use assets is \$142,078.

During the current fiscal year, the County entered into a three-year lease for public safety equipment. The lease will be paid in 3 annual payments of \$24,250. The least carries and interest rate of 2.27%. At year-end, the value of the lease liability was \$46,833.

The future lease principal and interest payments as of September 30, 2025, were as follows:

Fiscal Year Ending September 30,	Principal	Interest	Total
2026	\$ 54,538	\$ 8,028	\$ 62,566
2027	42,912	7,008	49,920
2028	15,833	6,037	21,870
2029	12,164	5,616	17,780
2030	4,152	5,448	9,600
2031 - 2035	25,915	25,885	51,800
2036 - 2040	29,557	23,243	52,800
2041 - 2045	36,807	20,173	56,980
2046 - 2050	41,631	16,449	58,080
2051 - 2055	50,506	12,172	62,678
2056 - 2060	56,800	7,088	63,888
2061 - 2065	38,475	2,361	40,836
2066 - 2068	<u>7,529</u>	<u>83</u>	<u>7,612</u>
Total	<u>\$ 416,819</u>	<u>\$ 139,591</u>	<u>\$ 556,410</u>

Financed Purchases (Private Placement)

The County entered into various agreements to finance the purchase of heavy machinery and equipment. These agreements carry interest rates ranging from 2.394% to 4.340% and have annual payments ranging from \$35,600 to \$156,540. Interest expense during the year totaled \$2,895.

The future debt service payments as of September 30, 2025, were as follows:

Fiscal Year Ending September 30,	Principal	Interest	Total
2026	\$ 33,312	\$ 1,465	\$ 34,777
Total	<u>\$ 33,312</u>	<u>\$ 1,465</u>	<u>\$ 34,777</u>

Changes in Long-term Liabilities

The following is a summary of long-term debt and compensated absences activity for the fiscal year ended September 30, 2025:

Description	Beginning Balance, As Restated	Additions	Deletions	Ending Balance	Due Within One Year One Year
Governmental activities:					
Leases	\$ 420,656	\$ 71,133	\$ 74,970	\$ 416,819	\$ 54,538
Financed purchases	66,017	-	32,705	33,312	33,312
Compensated absences	948,189	-	3,244	944,945	236,236
Total	<u>\$ 1,434,862</u>	<u>\$ 71,133</u>	<u>\$ 110,919</u>	<u>\$ 1,395,076</u>	<u>\$ 324,086</u>

Compensated absences, leases, and financed purchases are generally liquidated by the General Fund and special revenue funds. The change in compensated absences liability is reported as a net change for the year.

F. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended September 30, 2025, the County carried insurance through various commercial carriers, including the Texas Association of Counties, to cover all risks of losses. The County has had no settled claims resulting from these risks that exceeded its commercial coverage in any of the past three fiscal years.

G. Contingent Liabilities and Commitments

The County may be contingently liable with respect to lawsuits and claims in the ordinary course of operations that, in the opinion of management, will not have a material adverse effect on the financial condition of the government.

The County participates in various federal grant programs, the principal of which are periodically subject to program compliance audits pursuant to the Single Audit Act. Accordingly, the government's compliance with applicable grant requirements will be established at a future date. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County anticipates such amounts, if any will be immaterial.

H. Retirement Plan

Plan Description

The County participates in a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System ("TCDRS"). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent, multiple-employer, public employee retirement system consisting of nontraditional defined benefit pension plans. TCDRS issues a publicly available comprehensive annual financial report that can be obtained at www.tcdrs.org.

All full and part-time non-temporary employees participate in the plan, regardless of the number of hours they work in a year. Employees in temporary positions are not eligible for membership.

Benefits Provided

TCDRS provides retirement, disability and survivor benefits for all eligible employees. Benefit terms are established by the TCDRS Act. The benefit terms may be amended as of January 1, each year, but must remain in conformity with the Act.

Members can retire at age 60 and above with 8 or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee’s contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer’s commitment to contribute. By law, employee accounts earn 7% interest. At retirement, death or disability, the benefit is calculated by converting the sum of the employee’s accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees covered by benefit terms

At the December 31, 2024 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	159
Inactive employees entitled to but not yet receiving benefits	256
Active employees	<u>272</u>
Total	<u><u>687</u></u>

Contributions. The contribution rates for employees in TCDRS are either 4%, 5%, 6%, or 7% of employee gross earnings, as adopted by the employer’s governing body. Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer’s plan. Under the state law governing TCDRS, the contribution rate for each entity is determined annually by the actuary and approved by the TCDRS Board of Trustees. The replacement life entry age actuarial cost method is used in determining the contribution rate. The actuarially determined rate is the estimated amount necessary to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payments begin, with an additional amount to finance any unfunded accrued liability.

Employees for the County were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the County were 8.70% and 8.14% in calendar years 2024 and 2025, respectively. The County’s contributions to TCDRS for the year ended September 30, 2025, were \$1,679,228, and were \$300,000 greater than the required contributions.

Net Pension Liability (Asset). The County’s Net Pension Liability (Asset) (NPL) was measured as of December 31, 2024, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability (Asset) was determined by an actuarial valuation as of that date. This liability is generally liquidated by the General Fund.

Actuarial Assumptions

The Total Pension Liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50% per year
Overall payroll growth	3.00% per year
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Cost-of-living adjustments (“COLA”) for the County are considered to be substantively automatic. Therefore, an annual cost-of-living adjustment is not included in the actuarial valuation. Each year, the County may elect an ad-hoc COLA for its retirees.

Mortality rates for active members, retirees, and beneficiaries were based on the following:

Depositing members	135% of Pub-2010. General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Service retirees, beneficiaries and non-depositing members	135% of Pub-2010 General Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Disabled retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Tables for males and 125% Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate Scale after 2010.

Updated mortality assumptions were adopted in the actuarial valuation of December 31, 2018. All other actuarial assumptions that determined the total pension liability as of December 31, 2019, were based on the results of an actuarial experience study for the period January 1, 2013, through December 31, 2016.

The long-term expected rate of return on pension plan investments is 7.50%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees.

The long-term expected rate of return on TCDRS is determined by adding inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information below are based on January 2024 information for a 10-year time horizon. The valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a 30-year time horizon; the most recent analysis was performed in 2021. The target allocation and best estimates of geometric real rates return for each major asset's class are summarized in the following table:

Asset Class	Benchmark	Target Allocation ⁽¹⁾	Geometric Real Rate of Return (Expected minus Inflation) ⁽²⁾
US Equities	Dow Jones U.S. Total Stock Market Index	13.00%	5.35%
Global Equities	MSCI World (net) Index	4.00%	5.15%
International Equities - Developed	MSCI World Ex USA (net) Index	6.00%	4.75%
International Equities - Emerging	MSCI EM Standard (net) Index	0.00%	4.75%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	2.55%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	3.70%
Direct Lending	S&P/LSTA Leveraged Loan Index	16.00%	6.85%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽³⁾	4.00%	6.80%
REIT Equities	67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	3.95%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	4.95%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁴⁾	6.00%	5.75%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽⁵⁾	25.00%	8.15%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	3.60%
Cash Equivalents	90-Day U.S. Treasury	2.00%	1.10%

(1) Target asset allocation adopted at the March 2025 TCDRS Board meeting.

(2) Geometric real rates of return equal the expected return minus the assumed inflation rate of 2.35%, per Cliffwater's 2025 capital market assumptions.

(3) Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

(4) Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

(5) Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

Discount Rate

The discount rate used to measure the Total Pension Liability was 7.6%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan’s Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the Total Pension Liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balance at 12/31/2023	\$ 62,465,189	\$ 65,686,518	\$ (3,221,329)
Changes for the year:			
Service cost	2,032,791	-	2,032,791
Interest on total pension liability ⁽¹⁾	4,799,000	-	4,799,000
Effect of economic/demographic gains or losses	(380,315)	-	(380,315)
Refund of contributions	(186,464)	(186,464)	-
Benefit payments	(2,570,506)	(2,570,506)	-
Administrative expenses	-	(39,406)	39,406
Member contributions	-	1,118,482	(1,118,482)
Net investment income	-	6,696,158	(6,696,158)
Employer contributions	-	1,664,539	(1,664,539)
Other ⁽²⁾	-	20,883	(20,883)
Balance at 12/31/2024	<u>\$ 66,159,695</u>	<u>\$ 72,390,204</u>	<u>\$ (6,230,509)</u>

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ Relates to allocation of system-wide items.

Sensitivity Analysis

The following presents the net pension liability (asset) of the County, calculated using the discount rate of 7.6%, as well as what the County’s net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.6%) or 1-percentage-point higher (8.6%) than the current rate:

	1% Decrease 6.6%	Current Discount Rate 7.6%	1% Increase 8.6%
Total pension liability	\$ 75,432,215	\$ 66,159,695	\$ 58,512,122
Fiduciary net position	<u>72,390,204</u>	<u>72,390,204</u>	<u>72,390,204</u>
Net pension liability/(asset)	<u>\$ 3,042,011</u>	<u>\$ (6,230,509)</u>	<u>\$ (13,878,082)</u>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s Fiduciary Net Position is available in a separately-issued TCDRS financial report. The report may be obtained on the Internet at www.tcdrs.org.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2025, the County recognized pension income of \$273,902.

At September 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 800	\$ 333,840
Changes in actuarial assumptions	-	-
Difference between projected and actual investment earnings	-	661,392
Contributions subsequent to the measurement date	997,735	-
Total	<u>\$ 998,535</u>	<u>\$ 995,232</u>

Amounts reported as deferred outflows of resources related to pension resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2026. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expenses as follows:

Year Ended September 30,	
2026	\$ (734,654)
2027	824,115
2028	(743,150)
2029	<u>(340,743)</u>
Total	<u>\$ (994,432)</u>

I. Other Post-Employment Benefits – Retiree Health Insurance Plan

Plan Description. The County sponsors a Retiree Health Insurance Benefits Plan (the “Plan”). The Plan provides these other post-employment benefits (“OPEB”) for eligible employees through a single-employer defined benefit plan, under the County’s policy. This plan is administered by the County with its General Fund responsible for paying the liability, and the County has the authority to establish and amend the benefit terms and financing arrangements. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Benefits and Eligibility. The Retiree Health Program provides County retirees full retiree health care benefits. Members hired on or after January 1, 1998, are eligible at age 62 with 20 or more years of service. Members hired on or before December 31, 1997, are eligible at age 60 with 20 or more years of service or at age 55 with 25 or more years of service. Members who retire before meeting the eligibility requirements above are offered COBRA benefits. County coverage ceases when retiree becomes eligible for Medicare coverage. The County also offers dental coverage to retirees under the age of 65. Retirees who decide to opt-out of the health care plan will not be eligible to opt back in when coverage from another entity ceases.

Contributions. The County pays the retirees premiums on a pay-as-you-go basis. The County’s contributions to the OPEB for the year ended September 30, 2025, were \$103,778, which equal benefit payments for retirees.

The number of employees currently covered by the benefit terms is as follows:

Inactive employees or beneficiaries currently receiving benefits	6
Active members	<u>169</u>
Total	<u>175</u>

Actuarial Methods and Assumptions

Significant methods and assumptions were as follows:

Actuarial Cost Method	Individual Entry-Age Normal
Discount Rate	4.08% as of December 31, 2024
Inflation Rate	2.50%
Salary Increases	0.40% to 5.25%, not including wage inflation of 3.00%
Demographic Assumptions	Based on the experience study covering the four-year period ending December 31, 2020 as conducted for the Texas County and District Retirement System (TCDRS). For the OPEB valuation, the standard TCDRS retirement rates were adjusted to reflect the impact of the County's retiree medical plan design.
Mortality	For healthy retirees, the Pub-2010 General Retirees Tables for males and females are used with male rates multiplied by 135% and female rates multiplied by 120%. Those rates are projected on a fully generational basis based on 100% of the ultimate rates of mortality improvement scale MP-2021.
Health care cost trend rates	Initial rate of 7.00% declining to an ultimate rate of 4.25% after 15 years.
Participation rates	It was assumed that 100% of eligible retirees would choose to receive retiree health care benefits through the County.
Discount rate	The discount rate changed from 3.77% as of December 31, 2023 to 4.08% as of December 31, 2024.

Projections of health benefits are based on the plan as understood by the County and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and its employees to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

A Single Discount Rate of 4.08% was used to measure the total OPEB liability. This Single Discount Rate was based on the municipal bond rates as of the measurement date. The source of the municipal bond rate was Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in the Fidelity "20-year Municipal GO AA Index" as of December 31, 2024.

Changes in the Total OPEB Liability

The County's total OPEB liability of \$2,023,028 was measured as of December 31, 2024 and was determined by an actuarial valuation as of December 31, 2024.

	<u>Total OPEB Liability</u>
Balance at 12/31/2023	\$ 1,832,618
Changes for the year:	
Service cost	81,022
Interest on the total liability	68,661
Difference between expected and actual experience	78,945
Changes in assumptions and other inputs	65,560
Benefit payments	<u>(103,778)</u>
Net changes	<u>190,410</u>
Balance at 12/31/2024	<u>\$ 2,023,028</u>

Changes in assumptions and other inputs reflect a change in the discount rate from 3.77% as of December 31, 2023 to 4.08% as of December 31, 2024 and revised TCDRS demographic and salary increase assumptions.

Discount Rate Sensitivity Analysis

The following schedule shows the impact of the total OPEB liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (4.08%) in measuring the total OPEB liability.

	<u>1% Decrease in Discount Rate (3.08%)</u>	<u>Discount Rate (4.08%)</u>	<u>1% Increase in Discount Rate (5.08%)</u>
Total OPEB liability	\$ 2,191,591	\$ 2,023,028	\$ 1,869,565

Healthcare Cost Trend Rate Sensitivity Analysis

The following schedule shows the impact of the total OPEB liability if the Healthcare Cost Trend Rate used was 1% less than and 1% greater than what was used in measuring the total OPEB liability.

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rate Assumption</u>	<u>1% Increase</u>
Total OPEB liability	\$ 1,836,849	\$ 2,023,028	\$ 2,242,384

OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB

For the year ended September 30, 2025, the County recognized OPEB expense of \$152,109. At September 30, 2025, the County reported deferred outflows and inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 160,005	\$ 329,316
Changes in actuarial assumptions	300,211	166,581
Contributions subsequent to the measurement date	<u>108,536</u>	<u>-</u>
Total	<u>\$ 568,752</u>	<u>\$ 495,897</u>

Amounts reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date are due to benefit payments the County paid with own assets and will be recognized as a reduction of the total OPEB liability for the year ending September 30, 2026. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>For the Year Ended September 30,</u>	
2026	\$ 2,426
2027	2,426
2028	(4,690)
2029	(9,414)
2030	(12,374)
Thereafter	<u>(14,055)</u>
Total	<u>\$ (35,681)</u>

J. Tax Abatements

The County enters into economic development agreements designed to promote development and redevelopment within the County, stimulate commercial activity, generate additional sales tax and enhance the property tax base and economic vitality of the County. This program reduces the assessed property values as authorized under Chapter 381 of the Texas Local Government Code and Chapter 312 of the Texas Tax Code.

The County has entered into agreements that reduce property taxes. Agreements for a reduction of taxable property values on incremental values call for a reduction of 50% to 70% for 5 to 10 years. Each agreement requires a developer to maintain a minimum assessed valuation and/or minimum employment requirements. For the fiscal year ending 2025, the County abated property taxes of \$108,116.

K. Interfund Transfers

The composition of interfund transfers for the year ended September 30, 2025 is as follows:

<u>Transfers in</u>	<u>Transfers out</u>	<u>Amount</u>
General Fund	Nonmajor Governmental	\$ 1,350
Nonmajor Governmental	General Fund	<u>332,622</u>
Total		<u>\$ 333,972</u>

The transfer from the General Fund to nonmajor governmental funds was used to fund archive and restoration purchases.

L. Accounting Changes

In accordance with GASB 100, accounting changes for the year are reported as follows:

Change in Accounting Principle During fiscal year 2025, the County implemented GASB Statement No. 101, *Compensated Absences*. The adoption of this standard resulted in the recognition of additional liabilities for compensated absences. The cumulative effect of the accounting change increased the compensated absence liability and decreased net position by \$434,113 for governmental activities. The restated beginning net position for governmental activities is \$72,034,038.

Change within Financial Reporting Entity The Permanent Improvement fund was previously reported as a nonmajor governmental fund and is now reported as a major fund. The change in classification is required based on quantitative factors.

M. New Accounting Principles

Significant new accounting guidance issued by the Governmental Accounting Standards Board (GASB) not yet implemented by the County include the following:

GASB Statement No. 103, *Financial Reporting Model Improvements* – The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government’s accountability. This Statement also addresses certain application issues. This Statement will become effective for reporting periods beginning after June 15, 2025, and the impact has not yet been determined.

GASB Statement No. 104, *Disclosure of Certain Capital Assets* – The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. This Statement requires certain types of capital assets to be presented separately in the note disclosures, including right-to-use assets related to leases, Subscription-Based Information Technology Arrangements, and public-private or public-public partnerships. Other intangible assets are also required to be presented separately by major class. Additional disclosures have also been required for capital assets held for sale. This Statement will become effective for reporting periods beginning after June 15, 2025, and the impact has not yet been determined.

GASB Statement No. 105, *Subsequent Events* – The objective of this Statement is to improve the financial reporting requirements for subsequent events, thereby enhancing consistency in their application and better meeting the information needs of financial statement users. This statement will become effective for fiscal years beginning after June 15, 2026, and the impact has not yet been determined.

**REQUIRED SUPPLEMENTARY
INFORMATION**

COOKE COUNTY, TEXAS

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Taxes:				
Ad valorem	\$ 13,991,286	\$ 13,991,286	\$ 13,720,251	\$ (271,035)
Sales	4,500,000	4,500,000	4,719,080	219,080
Other	80,000	80,000	112,502	32,502
Intergovernmental	522,362	522,362	615,274	92,912
Fines and fees	4,843,800	4,843,800	5,553,348	709,548
Investment earnings	750,000	750,000	790,702	40,702
Miscellaneous	40,400	40,400	43,939	3,539
Total revenues	<u>24,727,848</u>	<u>24,727,848</u>	<u>25,555,096</u>	<u>827,248</u>
EXPENDITURES				
Current:				
General government:				
Courthouse	964,747	964,747	834,078	130,669
Auditor	671,309	671,309	516,481	154,828
Tax assessor	659,098	659,098	634,147	24,951
County clerk	309,242	309,242	286,892	22,350
Treasurer	122,794	122,794	118,915	3,879
Commissioners' office	1,150	1,150	557	593
Human resources	129,245	129,245	124,559	4,686
Election expense	110,570	110,570	92,878	17,692
Court appointed attorneys	455,387	455,387	248,920	206,467
Technology	1,028,835	1,028,835	951,585	77,250
Tax appraisal district	612,535	612,535	609,028	3,507
Lake Ray Roberts	1,500	1,500	-	1,500
Other	2,669,710	2,669,710	1,303,875	1,365,835
Total general government	<u>7,736,122</u>	<u>7,736,122</u>	<u>5,721,915</u>	<u>2,014,207</u>
Health and safety:				
Rural subdivision and septic	192,285	192,285	168,127	24,158
Emergency management	203,173	203,173	122,295	80,878
Emergency medical services	4,730,231	4,730,231	4,665,246	64,985
Fire marshal	243,779	243,779	205,227	38,552
Total health and safety	<u>5,369,468</u>	<u>5,369,468</u>	<u>5,160,895</u>	<u>208,573</u>
Education:				
County extension	146,267	146,267	123,908	22,359
Total education	<u>146,267</u>	<u>146,267</u>	<u>123,908</u>	<u>22,359</u>
Culture and recreation:				
Library	503,665	503,665	475,496	28,169
Social services	204,400	204,400	202,850	1,550
Total culture and recreation	<u>708,065</u>	<u>708,065</u>	<u>678,346</u>	<u>29,719</u>
Welfare:				
Child welfare	5,500	5,500	4,362	1,138
Veterans' service	97,351	97,351	94,207	3,144
Total welfare	<u>102,851</u>	<u>102,851</u>	<u>98,569</u>	<u>4,282</u>

COOKE COUNTY, TEXAS

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
EXPENDITURES (Continued)				
Current:				
Judicial:				
Courthouse security	\$ 383,348	\$ 383,348	\$ 345,725	\$ 37,623
County judge	172,007	172,008	169,270	2,738
Sheriff	4,520,897	4,520,897	4,102,957	417,940
Jail operations	4,955,887	4,955,887	4,686,472	269,415
County attorney	723,070	723,070	695,173	27,897
Justice of the peace, 1	359,599	359,599	324,204	35,395
Justice of the peace, 2	296,626	296,626	285,787	10,839
Highway patrol	73,918	73,918	72,471	1,447
District judge	289,605	289,605	287,193	2,412
District attorney	765,609	765,609	698,141	67,468
Jury	56,318	56,318	26,993	29,325
Constable, precinct 1	88,116	88,116	83,867	4,249
Constable, precinct 2	86,798	86,798	80,430	6,368
District clerk	492,509	492,509	459,221	33,288
County court-at-law	490,347	490,347	474,820	15,527
County court-at-law clerk's office	220,099	220,099	201,089	19,010
Adult probation	8,623	8,623	8,623	-
Juvenile probation	358,292	358,292	328,407	29,885
Compliance officer	147,469	147,469	138,890	8,579
Game warden	1,000	1,000	793	207
Total judicial	<u>14,490,137</u>	<u>14,490,138</u>	<u>13,470,526</u>	<u>1,019,612</u>
Capital outlay	<u>2,328,244</u>	<u>2,328,244</u>	<u>1,876,232</u>	<u>452,012</u>
Debt service:				
Principal	-	-	46,985	(46,985)
Interest and fiscal charges	-	-	7,459	(7,459)
Total debt service	<u>-</u>	<u>-</u>	<u>54,444</u>	<u>(54,444)</u>
Total expenditures	<u>30,881,154</u>	<u>30,881,155</u>	<u>27,184,835</u>	<u>3,696,320</u>
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURES	(6,153,306)	(6,153,307)	(1,629,739)	4,523,568
OTHER FINANCING SOURCES (USES)				
Transfers in	717,500	717,500	1,350	(716,150)
Transfers out	(331,484)	(331,484)	(332,622)	(1,138)
Insurance recovery	59,148	59,148	73,576	14,428
Sale of general capital assets	-	-	8,250	8,250
Total other financing sources (uses)	<u>445,164</u>	<u>445,164</u>	<u>(249,446)</u>	<u>(694,610)</u>
NET CHANGE IN FUND BALANCES	(5,708,142)	(5,708,143)	(1,879,185)	3,828,958
FUND BALANCES, BEGINNING	<u>16,721,815</u>	<u>16,721,815</u>	<u>16,721,815</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 11,013,673</u>	<u>\$ 11,013,672</u>	<u>\$ 14,842,630</u>	<u>\$ 3,828,958</u>

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COOKE COUNTY, TEXAS

ARPA GRANT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 1,362,554	\$ 1,362,554
Investment earnings	112,725	112,725	62,039	(50,686)
Total revenues	<u>112,725</u>	<u>112,725</u>	<u>1,424,593</u>	<u>1,311,868</u>
EXPENDITURES				
Current:				
General government	47,477	47,477	-	47,477
Health and safety	1,300,000	1,300,000	1,300,000	-
Judicial	77,325	77,325	75,606	1,719
Capital outlay	215,045	215,045	215,045	-
Total expenditures	<u>1,639,847</u>	<u>1,639,847</u>	<u>1,590,651</u>	<u>49,196</u>
NET CHANGE IN FUND BALANCES	(1,527,122)	(1,527,122)	(166,058)	1,693,180
FUND BALANCES, BEGINNING	<u>355,519</u>	<u>355,519</u>	<u>355,519</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ (1,171,603)</u>	<u>\$ (1,171,603)</u>	<u>\$ 189,461</u>	<u>\$ 1,361,064</u>

COOKE COUNTY, TEXAS

SCHEDULE OF CHANGES IN NET PENSION LIABILITY
AND RELATED RATIOS

SEPTEMBER 30, 2025

Measurement Date December 31	2024	2023	2022
Total Pension Liability			
Service cost	\$ 2,032,791	\$ 2,008,847	\$ 1,892,669
Interest on total pension liability	4,799,000	4,527,040	4,251,230
Effect of plan changes	-	-	-
Effect of assumption changes or inputs	-	-	-
Effect of economic/demographic (gains) or losses	(380,315)	(240,893)	3,197
Benefit payments/refunds of contributions	<u>(2,756,970)</u>	<u>(2,724,646)</u>	<u>(2,547,003)</u>
Net change in total pension liability	3,694,506	3,570,348	3,600,093
Total pension liability - beginning	<u>62,465,189</u>	<u>58,894,841</u>	<u>55,294,748</u>
Total pension liability - ending (a)	<u>66,159,695</u>	<u>62,465,189</u>	<u>58,894,841</u>
Plan Fiduciary Net Position			
Employer contributions	1,664,539	1,591,348	1,702,706
Member contributions	1,118,482	1,052,325	1,005,022
Investment income net of investment expenses	6,696,158	6,512,939	(3,692,846)
Benefit payments/refunds of contributions	(2,756,970)	(2,724,646)	(2,547,003)
Administrative expenses	(39,406)	(34,299)	(34,733)
Other	<u>20,883</u>	<u>19,720</u>	<u>75,077</u>
Net change in plan fiduciary net position	6,703,686	6,417,387	(3,491,777)
Plan fiduciary net position - beginning	<u>65,686,518</u>	<u>59,269,131</u>	<u>62,760,908</u>
Plan fiduciary net position - ending (b)	<u>72,390,204</u>	<u>65,686,518</u>	<u>59,269,131</u>
Net pension liability (asset) - ending (a) - (b)	<u>\$ (6,230,509)</u>	<u>\$ (3,221,329)</u>	<u>\$ (374,290)</u>
Fiduciary net position as a percentage of total pension liability (asset)	109.42%	105.16%	100.64%
Covered payroll	\$ 15,978,320	\$ 15,033,219	\$ 14,357,464
Net pension liability (asset) as a percentage of covered payroll	-38.99%	-21.43%	-2.61%

2021	2020	2019	2018	2017	2016	2015
\$ 1,800,370	\$ 1,682,547	\$ 1,573,366	\$ 1,490,471	\$ 1,503,639	\$ 1,510,381	\$ 1,327,963
4,009,910	3,738,618	3,455,199	3,230,386	3,008,030	2,759,965	2,615,683
-	-	-	-	-	-	(283,822)
(132,982)	3,135,481	-	-	172,250	-	367,248
(157,923)	155,251	415,340	(87,477)	(55,306)	(314,435)	(858,121)
<u>(2,329,788)</u>	<u>(2,118,695)</u>	<u>(1,991,937)</u>	<u>(1,891,620)</u>	<u>(1,849,814)</u>	<u>(1,470,646)</u>	<u>(1,403,096)</u>
3,189,587	6,593,202	3,451,968	2,741,760	2,778,799	2,485,265	1,765,855
<u>52,105,161</u>	<u>45,511,959</u>	<u>42,059,991</u>	<u>39,318,231</u>	<u>36,539,432</u>	<u>34,054,167</u>	<u>32,288,312</u>
<u>55,294,748</u>	<u>52,105,161</u>	<u>45,511,959</u>	<u>42,059,991</u>	<u>39,318,231</u>	<u>36,539,432</u>	<u>34,054,167</u>
1,375,109	1,396,131	1,309,482	1,262,309	1,217,276	1,242,929	1,215,858
932,568	950,805	883,303	800,021	766,222	743,298	721,957
11,308,386	4,803,187	6,532,279	(750,390)	5,131,571	2,393,641	(236,516)
(2,329,788)	(2,118,695)	(1,991,937)	(1,891,620)	(1,849,813)	(1,470,646)	(1,403,096)
(33,954)	(37,680)	(35,427)	(31,951)	(26,855)	(26,054)	(23,215)
<u>13,555</u>	<u>11,361</u>	<u>13,354</u>	<u>9,142</u>	<u>1,538</u>	<u>(91,020)</u>	<u>(13,221)</u>
11,265,876	5,005,109	6,711,054	(602,489)	5,239,939	2,792,148	261,767
<u>51,495,032</u>	<u>46,489,923</u>	<u>39,778,869</u>	<u>40,381,358</u>	<u>35,141,419</u>	<u>32,349,271</u>	<u>32,087,504</u>
<u>62,760,908</u>	<u>51,495,032</u>	<u>46,489,923</u>	<u>39,778,869</u>	<u>40,381,358</u>	<u>35,141,419</u>	<u>32,349,271</u>
\$ (7,466,160)	\$ 610,129	\$ (977,964)	\$ 2,281,122	\$ (1,063,127)	\$ 1,398,013	\$ 1,704,896
113.50%	98.83%	102.15%	94.58%	102.70%	96.17%	94.99%
\$ 13,322,399	\$ 13,582,926	\$ 12,618,616	\$ 11,428,876	\$ 10,946,033	\$ 10,618,539	\$ 10,313,672
-56.04%	4.49%	-7.75%	19.96%	-9.71%	13.17%	16.53%

COOKE COUNTY, TEXAS

SCHEDULE OF EMPLOYER CONTRIBUTIONS

SEPTEMBER 30, 2025

Fiscal Year Ended September 30,	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll	Actual Contribution as a % of Covered Payroll
2016	\$ 968,815	\$ 1,268,815	\$ (300,000)	\$ 10,910,078	11.6%
2017	923,773	1,223,773	(300,000)	10,873,705	11.3%
2018	943,059	1,243,059	(300,000)	11,212,500	11.1%
2019	1,003,481	1,303,481	(300,000)	12,396,740	10.5%
2020	1,054,999	1,354,999	(300,000)	13,502,246	10.0%
2021	1,051,349	1,351,349	(300,000)	13,027,932	10.4%
2022	1,333,873	1,633,873	(300,000)	14,122,944	11.6%
2023	1,321,755	1,621,755	(300,000)	14,841,112	10.9%
2024	1,374,169	1,674,169	(300,000)	15,766,277	10.6%
2025	1,364,539	1,664,539	(300,000)	15,978,320	10.4%

COOKE COUNTY, TEXAS

NOTES TO SCHEDULE OF EMPLOYER CONTRIBUTIONS

SEPTEMBER 30, 2025

Valuation Date Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which the contributions are reported.

Methods and assumptions used to determine contributions rates:

Actuarial Cost Method Entry Age (level percentage of pay)

Amortization Method Level percentage of payroll, closed

Remaining Amortization Period 16.5 years (based on contribution rate calculated in 12/31/2024 valuation)

Asset Valuation Method 5-year smoothed market

Inflation 2.50%

Salary Increases Varies by age and service. 4.7% average over career including inflation.

Investment Rate of Return 7.50%, net of administrative and investment expenses, including inflation.

Retirement Age Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.

Mortality 135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate Scale after 2010.

Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions

2015: New inflation, mortality and other assumptions were reflected.

2017: New mortality assumptions were reflected.

2019: New inflation, mortality and other assumptions were reflected.

2022: New investment return and inflation assumptions were reflected.

Changes in Plan Provisions Reflected in the Schedule of Employer Contributions

2015: No changes in plan provisions were reflected in the schedule.

2016: No changes in plan provisions were reflected in the schedule.

2017: New annuity purchase rates were reflected for benefits earned after 2017.

2018-2024: No changes in plan provisions were reflected in the schedule.

COOKE COUNTY, TEXAS

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY
AND RELATED RATIOS

SEPTEMBER 30, 2025

Measurement Date December 31	2024	2023	2022
Total OPEB Liability			
Service cost	\$ 81,022	\$ 72,272	\$ 102,844
Interest on total OPEB liability	68,661	70,645	38,697
Change in benefit terms	-	-	-
Difference between expected and actual experience of the total OPEB liability	78,945	(18,677)	(167,162)
Changes of assumptions	65,560	40,432	(237,999)
Benefit payments	<u>(103,778)</u>	<u>(80,468)</u>	<u>(79,273)</u>
Net change in total OPEB liability	190,410	84,204	(342,893)
Total OPEB liability - beginning	<u>1,832,618</u>	<u>1,748,414</u>	<u>2,091,307</u>
Total OPEB liability - ending	<u>\$ 2,023,028</u>	<u>\$ 1,832,618</u>	<u>\$ 1,748,414</u>
Covered-employee payroll	\$ 14,818,622	\$ 14,560,871	\$ 13,909,778
Total OPEB liability (asset) as a percentage of covered-employee payroll	13.65%	12.59%	12.57%

Notes to Schedule:

- No assets are accumulated in a trust for the plan to pay related benefits that meets the criteria in paragraph 4 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.
- This schedule is required to have 10 years of information, but the information prior to 2017 is not available.
- Changes of assumptions reflect the effects of changes in the discount rate each period. The following are the discount rates each period.

2024	4.08%
2023	3.77%
2022	4.05%
2021	2.00%
2020	2.75%
2019	3.71%
2018	3.31%
2017	3.81%

- In 2019 the ultimate trend assumption was decreased from 5.25% to 4.25%.
- In 2018 the health care trend assumption was modified. Changes of benefit terms include removing life insurance, adding vision and HRA benefits, and changes to the underlying BCBS health care plan.

	2021	2020	2019	2018	2017
\$	110,391	\$ 109,868	\$ 106,406	\$ 158,103	\$ 119,925
	38,312	55,509	67,770	72,942	74,891
	-	-	-	(698,723)	-
	(15,403)	(317,569)	(8,208)	202,733	29,261
	123,596	106,951	88,028	(5,773)	93,863
	<u>(51,956)</u>	<u>(63,908)</u>	<u>(63,905)</u>	<u>(96,989)</u>	<u>(100,959)</u>
	204,940	(109,149)	190,091	(367,707)	216,981
	<u>1,886,367</u>	<u>1,995,516</u>	<u>1,805,425</u>	<u>2,173,132</u>	<u>1,956,151</u>
\$	<u>2,091,307</u>	\$ <u>1,886,367</u>	\$ <u>1,995,516</u>	\$ <u>1,805,425</u>	\$ <u>2,173,132</u>
\$	13,657,380	\$ 13,954,064	\$ 12,819,385	\$ 11,687,686	\$ 11,154,985
	15.31%	13.52%	15.57%	15.45%	19.48%

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**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES**

COOKE COUNTY, TEXAS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

SEPTEMBER 30, 2025

A. BUDGETARY INFORMATION

The County follows these procedures in establishing the budgetary data reflected in the financial report:

1. Public workshops are held where department heads present their budget to members of the Commissioners' Court.
2. The County Judge evaluates the requests and considers the feedback of the Commissioners' Court over the next several weeks.
3. The County Auditor projects the revenues of the County for the next fiscal year.
4. The County Judge, assisted by the County Auditor, prepares a proposed budget to file with the County Clerk a minimum of seven days before a scheduled public hearing on the budget.
5. A public hearing is conducted to obtain taxpayer feedback as well as to receive feedback from the Commissioners' Court.
6. If no changes are warranted in the proposed budget, the budget is then legally enacted by the Commissioners' Court on or before September 30, in the timeframe required by statute.

After the adoption of the budget, the government's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Commissioners' Court. The legal level of control is exercised at the department level for the General Fund and functional level for all other funds.

All governmental funds have legally adopted budgets except for the Seizure Law Enforcement Fund and the Child Abuse Prevention Fund.

State law provides that amendments approved by the Commissioners' Court may be made to the original budget provided that funds are available for the added disbursements. Reported budgeted amounts reflect the budget as originally adopted and all subsequent transfers and amendments. For internal management purposes, the budgets are detailed by line item and entered into the accounting records. Comparisons of actual expenditures to budget are made on an ongoing basis. Budgets are adopted on a basis consistent with generally accepted accounting principles. Budget appropriations lapse at year end. All encumbrances lapse at year end.

NONMAJOR SPECIAL REVENUE FUNDS

Jail Commissary - to account for the proceeds from sale of personal items in the jail commissary. Expenditures are restricted to providing education and entertainment for inmates of the county jail.

Courthouse Security – to account for fees charged for filing certain documents in the County. These fees are restricted to expenditures that provide security of the County facilities, primarily in the County Courthouse.

Records Management – to account for the receipt and expenditure of fees assessed by county, district and probate courts as allowed by law. Fees may only be spent on records management projects.

Records Preservation – to account for the receipt and expenditure of fees assessed by county, district and probate courts as allowed by law. Fees may only be spent on records preservation projects.

Law Library – to account for the operations of a law library. Financing is provided by a fee assessed on each civil case filed in the County and District Courts.

Law Enforcement Education – to account for revenues, including state allocations, grants, and fees, that are restricted for law enforcement training and education programs, such as peace officer licensing courses, in-service training, and specialized professional development activities for law enforcement personnel.

Farm to Market Lateral Road – to account for dedicated tax revenues and other resources restricted or committed for the construction, improvement, and maintenance of farm-to-market and lateral roads within the County.

Justice of the Peace Technology – to account for the fees collected from defendants in criminal cases. Proceeds are used to cover the costs of continuing education and training for the judges and clerks on technological enhancements and for the purchase and maintenance of technological enhancements including computer systems, networks, hardware, and software, imaging systems, electronic kiosks, and docket management systems.

Check Collecting - to account for the operations of the County's returned check collection service provided by the County and District attorneys. Fees charged to offenders finance this fund.

Cooke County Historical – to account for donations, grants, and other revenues restricted or committed to support the county historical commission or similar body, including historic preservation projects, markers, museums, and related educational or cultural activities.

Juvenile Probation Diversion - to account for funds utilized to offset costs of juvenile care and services provided at the County's juvenile detention center.

Juvenile Delinquency Prevention – to account for grants, program fees, and other revenues restricted or committed to juvenile delinquency prevention activities, including early intervention services, counseling, mentoring, and community-based programs for at-risk youth.

Library – to account for the operations of a library. Financing is provided by fines paid for past due books.

District Attorney Drug Enforcement – to account for revenues, including seizures and forfeitures, restricted for use by the District Attorney to investigate, prosecute and prevent drug-related offenses.

Seizure Law Enforcement – to account for cash, property, and related revenues seized in law enforcement actions that are restricted for law enforcement purposes such as equipment, training, and operations.

Sheriff Drug Enforcement – to account for revenues, including seizures, forfeitures, and dedicated fees, restricted for use by the Sheriff to support drug enforcement activities, investigations, and related public safety initiatives.

Road and Bridge #1 – to account for dedicated tax revenues, intergovernmental revenues, and other resources restricted or committed to road and bridge maintenance and construction within Precinct 1.

Road and Bridge #2 – to account for dedicated tax revenues, intergovernmental revenues, and other resources restricted or committed to road and bridge maintenance and construction within Precinct 2.

Road and Bridge #3 – to account for dedicated tax revenues, intergovernmental revenues, and other resources restricted or committed to road and bridge maintenance and construction within Precinct 3.

Road and Bridge #4 – to account for dedicated tax revenues, intergovernmental revenues, and other resources restricted or committed to road and bridge maintenance and construction within Precinct 4.

Records Archive – to account for fees and other revenues restricted for the preservation, restoration, and management of county records and archival materials in accordance with records management statutes.

District Clerk Archive – to account for fees and other revenues restricted for preservation and restoration of records maintained by the District Clerk, including imaging, indexing, and archival storage.

Juvenile Probation IV-E – to account for Title IV-E federal reimbursement revenues and related matching funds restricted for eligible juvenile probation services, placements, and program administration.

Court Reporter Fund – to account for fees and other revenues restricted for court reporter services, including preparation of transcripts and acquisition or maintenance of stenographic or recording equipment.

District Clerk Archive – to account for fees and other revenues restricted for the District Clerk's records archive, including the preservation, restoration, digitization, and long-term management of permanent and historical district court records.

Pretrial Diversion – to account for program fees and other revenues restricted for the operation and administration of the county's pretrial diversion (pretrial intervention) programs, including supervision, counseling or treatment services, and related personnel and operating costs necessary to run the program.

District Clerk Preservation – to account for fees and other revenues restricted for the preservation and protection of district court records, including restoration, archival storage, and other activities that ensure long-term access to permanent and historic court documents.

County/District Court Technology – to account for court costs and other revenues restricted for technology-related needs of the county and district court offices, including the cost of continuing education and training for County Court or District Court judges and clerks and to purchase computer systems and hardware.

Child Abuse Prevention – to account for grants, donations, and other revenues restricted or committed to child abuse prevention activities, including family support services, education and outreach, early intervention programs, and related efforts to reduce and prevent abuse and neglect of children.

Contract Elections – to account for revenues from election services contracts with political subdivisions (such as cities or parties), restricted for reimbursing costs of providing contracted election services like equipment, supplies, and personnel for elections.

Hotel Occupancy Tax – to account for revenues from the local hotel occupancy tax levied on transient room rentals, restricted for promoting tourism, the hotel industry, and related activities such as convention facilities, visitor information, special events, and sports or civic center operations.

SB22 Grant – to account for grant funds awarded by the Texas Comptroller under Senate Bill 22, restricted for rural law enforcement salary assistance, including supplements for sheriffs, deputies, constables, jailers, and prosecutors, as well as hiring additional staff and purchasing vehicles, firearms, and safety equipment in qualified counties.

DEBT SERVICE FUND

Interest and Sinking - to account for the receipt and disbursement of funds to retire debt resulting from the issuance of general obligation bonds and certificates of obligation. Financing is provided by a specific annual property tax levy, and the investment interest earned thereon.

PERMANENT FUND

Library Permanent – to account for endowment principal and related earnings restricted such that only income generated (interest, dividends, realized gains) may be expended to support library operations, acquisitions, programs, or maintenance, while the principal must be preserved intact in perpetuity per GASB standards for permanent funds.

COOKE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

	Special Revenue			
	Jail Commissary	Courthouse Security	Records Management	Records Preservation
ASSETS				
Cash and investments	\$ 306,107	\$ 392,827	\$ 168,410	\$ 275,519
Receivables (net of allowances for uncollectibles):				
Taxes	-	-	-	-
Accounts	9,295	-	-	-
Intergovernmental	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>315,402</u>	<u>392,827</u>	<u>168,410</u>	<u>275,519</u>
LIABILITIES				
Accounts payable	460	-	-	-
Accrued liabilities	-	640	-	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>460</u>	<u>640</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable:				
Library endowment	-	-	-	-
Restricted for:				
Public safety	314,942	-	-	-
Judicial	-	392,187	-	-
Records management and preservation	-	-	168,410	275,519
Transportation	-	-	-	-
Debt service	-	-	-	-
Culture and recreation	-	-	-	-
Total fund balances	<u>314,942</u>	<u>392,187</u>	<u>168,410</u>	<u>275,519</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 315,402</u>	<u>\$ 392,827</u>	<u>\$ 168,410</u>	<u>\$ 275,519</u>

Special Revenue

Law Library	Law Enforcement Education	Farm to Market and Lateral Road	Justice of the Peace Technology	Check Collecting	Cooke County Historical	Juvenile Probation Diversion	Juvenile Delinquency Prevention
\$ 293,559	\$ 35,153	\$ 1,017,230	\$ 49,309	\$ 4,639	\$ 2,842	\$ 88,836	\$ 70,608
-	-	546	-	-	-	-	-
616	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>294,175</u>	<u>35,153</u>	<u>1,017,776</u>	<u>49,309</u>	<u>4,639</u>	<u>2,842</u>	<u>88,836</u>	<u>70,608</u>
616	100	-	3,623	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>616</u>	<u>100</u>	<u>-</u>	<u>3,623</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	35,053	-	-	-	-	-	-
293,559	-	-	45,686	4,639	-	88,836	70,608
-	-	-	-	-	-	-	-
-	-	1,017,776	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	2,842	-	-
<u>293,559</u>	<u>35,053</u>	<u>1,017,776</u>	<u>45,686</u>	<u>4,639</u>	<u>2,842</u>	<u>88,836</u>	<u>70,608</u>
<u>\$ 294,175</u>	<u>\$ 35,153</u>	<u>\$ 1,017,776</u>	<u>\$ 49,309</u>	<u>\$ 4,639</u>	<u>\$ 2,842</u>	<u>\$ 88,836</u>	<u>\$ 70,608</u>

COOKE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

	Special Revenue			
	Library	District Attorney Drug Enforcement	Seizure Law Enforcement	Sheriff Drug Enforcement
ASSETS				
Cash and investments	\$ 128,265	\$ 127,467	\$ 86,063	\$ 143,607
Receivables (net of allowances for uncollectibles):				
Taxes	-	-	-	-
Accounts	54	-	-	-
Intergovernmental	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>128,319</u>	<u>127,467</u>	<u>86,063</u>	<u>143,607</u>
LIABILITIES				
Accounts payable	3,385	-	29,100	3,672
Accrued liabilities	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenue	<u>1,000</u>	-	-	-
Total liabilities	<u>4,385</u>	<u>-</u>	<u>29,100</u>	<u>3,672</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable:				
Library endowment	-	-	-	-
Restricted for:				
Public safety	-	127,467	56,963	139,935
Judicial	-	-	-	-
Records management and preservation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Culture and recreation	<u>123,934</u>	-	-	-
Total fund balances	<u>123,934</u>	<u>127,467</u>	<u>56,963</u>	<u>139,935</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 128,319</u>	<u>\$ 127,467</u>	<u>\$ 86,063</u>	<u>\$ 143,607</u>

Special Revenue

Road and Bridge #1	Road and Bridge #2	Road and Bridge #3	Road and Bridge #4	Records Archive	Juvenile Probation IV-E	Court Reporter Fund
\$ 3,752,926	\$ 2,025,425	\$ 1,803,480	\$ 3,743,699	\$ 296,085	\$ 230	\$ 64,840
70,995	71,007	74,545	67,398	-	-	-
3,205	3,145	3,344	3,176	-	-	-
16,785	16,785	16,785	16,785	-	-	-
275	-	275	-	-	-	-
<u>3,844,186</u>	<u>2,116,362</u>	<u>1,898,429</u>	<u>3,831,058</u>	<u>296,085</u>	<u>230</u>	<u>64,840</u>
317,671	69,194	136,797	132,285	7,172	-	8,689
28,477	34,965	36,013	33,459	-	-	409
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>346,148</u>	<u>104,159</u>	<u>172,810</u>	<u>165,744</u>	<u>7,172</u>	<u>-</u>	<u>9,098</u>
63,715	63,714	63,679	63,744	-	-	-
<u>63,715</u>	<u>63,714</u>	<u>63,679</u>	<u>63,744</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	230	55,742
-	-	-	-	288,913	-	-
3,434,323	1,948,489	1,661,940	3,601,570	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>3,434,323</u>	<u>1,948,489</u>	<u>1,661,940</u>	<u>3,601,570</u>	<u>288,913</u>	<u>230</u>	<u>55,742</u>
\$ <u>3,844,186</u>	\$ <u>2,116,362</u>	\$ <u>1,898,429</u>	\$ <u>3,831,058</u>	\$ <u>296,085</u>	\$ <u>230</u>	\$ <u>64,840</u>

COOKE COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2025

	Special Revenue			
	District Clerk Archive	Pretrial Diversion	District Clerk Preservation	County/ District Court Technology
ASSETS				
Cash and investments	\$ 37,227	\$ 83,070	\$ 1,128	\$ 15,528
Receivables (net of allowances for uncollectibles):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Intergovernmental	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>37,227</u>	<u>83,070</u>	<u>1,128</u>	<u>15,528</u>
LIABILITIES				
Accounts payable	-	-	5	-
Accrued liabilities	-	-	1,123	-
Due to other governments	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>1,128</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable:				
Library endowment	-	-	-	-
Restricted for:				
Public safety	-	-	-	-
Judicial	37,227	83,070	-	15,528
Records management and preservation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Culture and recreation	-	-	-	-
Total fund balances	<u>37,227</u>	<u>83,070</u>	<u>-</u>	<u>15,528</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 37,227</u>	<u>\$ 83,070</u>	<u>\$ 1,128</u>	<u>\$ 15,528</u>

Special Revenue			Debt Service		Permanent	Total Nonmajor Governmental Funds
Child Abuse Prevention	Contract Elections	Hotel Occupancy Tax	SB22 Grant	Interest and Sinking	Library Permanent	
\$ 869	\$ 40,574	\$ 825,523	\$ 43,271	\$ 96,207	\$ 37,482	\$ 16,058,005
-	-	-	-	17,370	-	301,861
-	-	26,811	-	-	57	49,703
-	-	-	-	-	-	67,140
-	-	-	-	-	-	550
<u>869</u>	<u>40,574</u>	<u>852,334</u>	<u>43,271</u>	<u>113,577</u>	<u>37,539</u>	<u>16,477,259</u>
-	-	95	190	-	-	713,054
-	-	-	27,795	-	-	162,881
-	-	-	15,286	-	-	15,286
-	<u>22</u>	-	-	-	-	<u>1,022</u>
-	<u>22</u>	<u>95</u>	<u>43,271</u>	-	-	<u>892,243</u>
-	-	-	-	<u>17,704</u>	-	<u>272,556</u>
-	-	-	-	<u>17,704</u>	-	<u>272,556</u>
-	-	-	-	-	34,000	34,000
869	40,552	-	-	-	-	715,781
-	-	-	-	-	-	1,087,312
-	-	-	-	-	-	732,842
-	-	-	-	-	-	11,664,098
-	-	-	-	95,873	-	95,873
-	-	<u>852,239</u>	-	-	<u>3,539</u>	<u>982,554</u>
<u>869</u>	<u>40,552</u>	<u>852,239</u>	-	<u>95,873</u>	<u>37,539</u>	<u>15,312,460</u>
\$ <u>869</u>	\$ <u>40,574</u>	\$ <u>852,334</u>	\$ <u>43,271</u>	\$ <u>113,577</u>	\$ <u>37,539</u>	\$ <u>16,477,259</u>

COOKE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue			
	Jail Commissary	Courthouse Security	Records Management	Records Preservation
REVENUES				
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Hotel occupancy taxes	-	-	-	-
Intergovernmental	-	-	-	-
Licenses and permits	-	-	-	-
Fines and fees	52,619	34,853	27,090	100,198
Investment earnings	11,801	16,165	5,953	8,652
Miscellaneous	-	-	-	-
Total revenues	<u>64,420</u>	<u>51,018</u>	<u>33,043</u>	<u>108,850</u>
EXPENDITURES				
Current:				
General government	-	-	11,513	-
Culture and recreation	-	-	-	-
Judicial	13,261	57,826	-	-
Transportation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>13,261</u>	<u>57,826</u>	<u>11,513</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>51,159</u>	<u>(6,808)</u>	<u>21,530</u>	<u>108,850</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Issuance of lease	-	-	-	-
Insurance recoveries	-	-	-	-
Sale of general capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>51,159</u>	<u>(6,808)</u>	<u>21,530</u>	<u>108,850</u>
FUND BALANCES, BEGINNING, AS PREVIOUSLY REPORTED	263,783	398,995	146,880	166,669
Adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING, AS ADJUSTED	<u>263,783</u>	<u>398,995</u>	<u>146,880</u>	<u>166,669</u>
FUND BALANCES, ENDING	<u>\$ 314,942</u>	<u>\$ 392,187</u>	<u>\$ 168,410</u>	<u>\$ 275,519</u>

Special Revenue

Law Library	Law Enforcement Education	Farm to Market and Lateral Road	Justice of the Peace Technology	Check Collecting	Cooke County Historical	Juvenile Probation Diversion	Juvenile Delinquency Prevention
\$ -	\$ -	\$ 7,698	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	16,538	7,435	-	-	-	-	-
-	-	-	-	-	-	-	-
23,028	-	-	15,713	2,218	-	-	19,060
11,891	1,105	43,208	1,780	-	94	3,526	1,862
-	-	-	-	-	-	-	-
<u>34,919</u>	<u>17,643</u>	<u>58,341</u>	<u>17,493</u>	<u>2,218</u>	<u>94</u>	<u>3,526</u>	<u>20,922</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,339	12,127	-	14,292	1,533	-	-	-
-	-	188	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	1,663	-	-	-	-
-	-	-	6	-	-	-	-
<u>7,339</u>	<u>12,127</u>	<u>188</u>	<u>15,961</u>	<u>1,533</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>27,580</u>	<u>5,516</u>	<u>58,153</u>	<u>1,532</u>	<u>685</u>	<u>94</u>	<u>3,526</u>	<u>20,922</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>27,580</u>	<u>5,516</u>	<u>58,153</u>	<u>1,532</u>	<u>685</u>	<u>94</u>	<u>3,526</u>	<u>20,922</u>
265,979	29,537	959,623	44,154	3,954	2,748	85,310	49,686
-	-	-	-	-	-	-	-
<u>265,979</u>	<u>29,537</u>	<u>959,623</u>	<u>44,154</u>	<u>3,954</u>	<u>2,748</u>	<u>85,310</u>	<u>49,686</u>
<u>\$ 293,559</u>	<u>\$ 35,053</u>	<u>\$ 1,017,776</u>	<u>\$ 45,686</u>	<u>\$ 4,639</u>	<u>\$ 2,842</u>	<u>\$ 88,836</u>	<u>\$ 70,608</u>

COOKE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue			
	Library	District Attorney Drug Enforcement	Seizure Law Enforcement	Sheriff Drug Enforcement
REVENUES				
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Hotel occupancy taxes	-	-	-	-
Intergovernmental	20,611	-	-	36,421
Licenses and permits	-	-	-	-
Fines and fees	-	43,745	15,353	10,341
Investment earnings	5,166	4,395	-	5,238
Miscellaneous	20,005	-	-	-
Total revenues	<u>45,782</u>	<u>48,140</u>	<u>15,353</u>	<u>52,000</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Culture and recreation	25,595	-	-	-
Judicial	-	12,879	207,466	15,707
Transportation	-	-	-	-
Capital outlay	-	-	-	71,133
Debt service:				
Principal	2,072	-	-	24,250
Interest and fiscal charges	27	-	-	-
Total expenditures	<u>27,694</u>	<u>12,879</u>	<u>207,466</u>	<u>111,090</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>18,088</u>	<u>35,261</u>	<u>(192,113)</u>	<u>(59,090)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(1,350)	-	-	-
Issuance of lease	-	-	-	71,133
Insurance recoveries	-	-	-	-
Sale of general capital assets	-	-	-	-
Total other financing sources (uses)	<u>(1,350)</u>	<u>-</u>	<u>-</u>	<u>71,133</u>
NET CHANGE IN FUND BALANCES	<u>16,738</u>	<u>35,261</u>	<u>(192,113)</u>	<u>12,043</u>
FUND BALANCES, BEGINNING, AS PREVIOUSLY REPORTED	107,196	92,206	249,076	127,892
Adjustment	-	-	-	-
FUND BALANCES, BEGINNING, AS ADJUSTED	<u>107,196</u>	<u>92,206</u>	<u>249,076</u>	<u>127,892</u>
FUND BALANCES, ENDING	<u>\$ 123,934</u>	<u>\$ 127,467</u>	<u>\$ 56,963</u>	<u>\$ 139,935</u>

Special Revenue

Road and Bridge #1	Road and Bridge #2	Road and Bridge #3	Road and Bridge #4	Records Archive	Juvenile Probation IV-E	Court Reporter Fund	Permanent Improvement Fund
\$ 2,211,506	\$ 2,211,507	\$ 2,211,507	\$ 2,211,508	\$ -	\$ -	\$ -	
-	-	-	-	-	-	-	
37,902	18,246	18,246	18,246	-	-	-	
259,579	259,579	259,579	259,579	-	-	-	
22,820	22,821	22,821	22,821	94,780	-	16,692	
145,324	80,483	81,750	166,366	12,165	8	1,976	
-	53,593	197	40,000	-	-	-	
<u>2,677,131</u>	<u>2,646,229</u>	<u>2,594,100</u>	<u>2,718,520</u>	<u>106,945</u>	<u>8</u>	<u>18,668</u>	
-	-	-	-	88,087	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	13,307	
1,520,048	2,058,495	2,286,252	1,704,926	-	-	-	
364,848	218,962	318,210	685,500	-	-	-	
-	32,705	-	-	-	-	-	
-	2,895	-	-	-	-	-	
<u>1,884,896</u>	<u>2,313,057</u>	<u>2,604,462</u>	<u>2,390,426</u>	<u>88,087</u>	<u>-</u>	<u>13,307</u>	
<u>792,235</u>	<u>333,172</u>	<u>(10,362)</u>	<u>328,094</u>	<u>18,858</u>	<u>8</u>	<u>5,361</u>	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
2,411	-	-	2,595	-	-	-	
<u>53,661</u>	<u>166,983</u>	<u>575</u>	<u>502</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<u>56,072</u>	<u>166,983</u>	<u>575</u>	<u>3,097</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<u>848,307</u>	<u>500,155</u>	<u>(9,787)</u>	<u>331,191</u>	<u>18,858</u>	<u>8</u>	<u>5,361</u>	
2,586,016	1,448,334	1,671,727	3,270,379	270,055	222	50,381	4,059,982
-	-	-	-	-	-	-	(4,059,982)
<u>2,586,016</u>	<u>1,448,334</u>	<u>1,671,727</u>	<u>3,270,379</u>	<u>270,055</u>	<u>222</u>	<u>50,381</u>	<u>-</u>
\$ <u>3,434,323</u>	\$ <u>1,948,489</u>	\$ <u>1,661,940</u>	\$ <u>3,601,570</u>	\$ <u>288,913</u>	\$ <u>230</u>	\$ <u>55,742</u>	\$ <u>-</u>

COOKE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue			
	District Clerk Archive	Pretrial Diversion	District Clerk Preservation	County/District Court Technology
REVENUES				
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Hotel occupancy taxes	-	-	-	-
Intergovernmental	-	-	-	-
Licenses and permits	-	-	-	-
Fines and fees	153	44,050	155	1,144
Investment earnings	1,291	-	-	487
Miscellaneous	-	-	-	-
Total revenues	<u>1,444</u>	<u>44,050</u>	<u>155</u>	<u>1,631</u>
EXPENDITURES				
Current:				
General government	309	-	-	-
Culture and recreation	-	-	-	-
Judicial	-	-	23,052	-
Transportation	-	-	-	-
Capital outlay	-	-	309,725	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>309</u>	<u>-</u>	<u>332,777</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,135</u>	<u>44,050</u>	<u>(332,622)</u>	<u>1,631</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	332,622	-
Transfers out	-	-	-	-
Issuance of lease	-	-	-	-
Insurance recoveries	-	-	-	-
Sale of general capital assets	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>332,622</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>1,135</u>	<u>44,050</u>	<u>-</u>	<u>1,631</u>
FUND BALANCES, BEGINNING, AS PREVIOUSLY REPORTED	36,092	39,020	-	13,897
Adjustment	-	-	-	-
FUND BALANCES, BEGINNING, AS ADJUSTED	<u>36,092</u>	<u>39,020</u>	<u>-</u>	<u>13,897</u>
FUND BALANCES, ENDING	<u>\$ 37,227</u>	<u>\$ 83,070</u>	<u>\$ -</u>	<u>\$ 15,528</u>

Special Revenue				Debt Service	Permanent	Total Nonmajor Governmental Funds
Child Abuse Prevention	Contract Elections	Hotel Occupancy Tax	SB22 Grant	Interest and Sinking	Library Permanent	
\$ -	\$ -	\$ -	\$ -	\$ 7,639	\$ -	\$ 8,861,365
-	-	315,124	-	-	-	315,124
-	-	-	697,794	-	-	871,439
-	-	-	-	-	-	1,038,316
312	637	-	-	-	-	593,424
21	1,336	31,075	1	3,539	793	647,451
-	-	3	-	-	-	113,798
<u>333</u>	<u>1,973</u>	<u>346,202</u>	<u>697,795</u>	<u>11,178</u>	<u>793</u>	<u>12,440,917</u>
-	-	-	150	-	-	100,059
-	-	224,035	-	-	-	249,630
-	-	-	697,645	-	-	1,076,434
-	-	-	-	-	-	7,569,909
-	-	-	-	-	-	1,968,378
-	-	-	-	-	-	60,690
-	-	-	-	-	-	2,928
-	-	<u>224,035</u>	<u>697,795</u>	-	-	<u>11,028,028</u>
<u>333</u>	<u>1,973</u>	<u>122,167</u>	-	<u>11,178</u>	<u>793</u>	<u>1,412,889</u>
-	-	-	-	-	-	332,622
-	-	-	-	-	-	(1,350)
-	-	-	-	-	-	71,133
-	-	-	-	-	-	5,006
-	-	-	-	-	-	221,721
-	-	-	-	-	-	629,132
<u>333</u>	<u>1,973</u>	<u>122,167</u>	-	<u>11,178</u>	<u>793</u>	<u>2,042,021</u>
536	38,579	730,072	-	84,695	36,746	17,330,421
-	-	-	-	-	-	(4,059,982)
<u>536</u>	<u>38,579</u>	<u>730,072</u>	-	<u>84,695</u>	<u>36,746</u>	<u>13,270,439</u>
<u>\$ 869</u>	<u>\$ 40,552</u>	<u>\$ 852,239</u>	<u>\$ -</u>	<u>\$ 95,873</u>	<u>\$ 37,539</u>	<u>\$ 15,312,460</u>

COOKE COUNTY, TEXAS

JAIL COMMISSARY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Fines and fees	\$ 39,660	\$ 39,660	\$ 52,619	\$ 12,959
Investment earnings	11,960	11,960	11,801	(159)
Total revenues	51,620	51,620	64,420	12,800
EXPENDITURES				
Current:				
Judicial	31,000	31,000	13,261	17,739
Total expenditures	31,000	31,000	13,261	17,739
NET CHANGE IN FUND BALANCES	20,620	20,620	51,159	30,539
FUND BALANCES, BEGINNING	263,783	263,783	263,783	-
FUND BALANCES, ENDING	\$ 284,403	\$ 284,403	\$ 314,942	\$ 30,539

COOKE COUNTY, TEXAS

COURT HOUSE SECURITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Fines and fees	\$ 28,931	\$ 28,931	\$ 34,853	\$ 5,922
Investment earnings	<u>21,750</u>	<u>21,750</u>	<u>16,165</u>	<u>(5,585)</u>
Total revenues	<u>50,681</u>	<u>50,681</u>	<u>51,018</u>	<u>337</u>
 EXPENDITURES				
Current:				
Judicial	195,295	195,295	57,826	137,469
Capital outlay	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Total expenditures	<u>235,295</u>	<u>235,295</u>	<u>57,826</u>	<u>177,469</u>
 NET CHANGE IN FUND BALANCES	(184,614)	(184,614)	(6,808)	177,806
 FUND BALANCES, BEGINNING	<u>398,995</u>	<u>398,995</u>	<u>398,995</u>	<u>-</u>
 FUND BALANCES, ENDING	<u>\$ 214,381</u>	<u>\$ 214,381</u>	<u>\$ 392,187</u>	<u>\$ 177,806</u>

COOKE COUNTY, TEXAS

**RECORDS MANAGEMENT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Fines and fees	\$ 27,118	\$ 27,118	\$ 27,090	\$ (28)
Investment earnings	<u>5,539</u>	<u>5,539</u>	<u>5,953</u>	<u>414</u>
Total revenues	<u>32,657</u>	<u>32,657</u>	<u>33,043</u>	<u>386</u>
EXPENDITURES				
Current:				
General government	<u>105,900</u>	<u>105,900</u>	<u>11,513</u>	<u>94,387</u>
Total expenditures	<u>105,900</u>	<u>105,900</u>	<u>11,513</u>	<u>94,387</u>
NET CHANGE IN FUND BALANCES	(73,243)	(73,243)	21,530	94,773
FUND BALANCES, BEGINNING	<u>146,880</u>	<u>146,880</u>	<u>146,880</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 73,637</u>	<u>\$ 73,637</u>	<u>\$ 168,410</u>	<u>\$ 94,773</u>

COOKE COUNTY, TEXAS

RECORDS PRESERVATION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Fines and fees	\$ 84,300	\$ 84,300	\$ 100,198	\$ 15,898
Investment earnings	8,100	8,100	8,652	552
Total revenues	<u>92,400</u>	<u>92,400</u>	<u>108,850</u>	<u>16,450</u>
EXPENDITURES				
Current:				
General government	80,000	80,000	-	80,000
Total expenditures	<u>80,000</u>	<u>80,000</u>	<u>-</u>	<u>80,000</u>
NET CHANGE IN FUND BALANCES	12,400	12,400	108,850	96,450
FUND BALANCES, BEGINNING	<u>166,669</u>	<u>166,669</u>	<u>166,669</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 179,069</u>	<u>\$ 179,069</u>	<u>\$ 275,519</u>	<u>\$ 96,450</u>

COOKE COUNTY, TEXAS

LAW LIBRARY
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Fines and fees	\$ 21,250	\$ 21,250	\$ 23,028	\$ 1,778
Investment earnings	<u>12,783</u>	<u>12,783</u>	<u>11,891</u>	<u>(892)</u>
Total revenues	<u>34,033</u>	<u>34,033</u>	<u>34,919</u>	<u>886</u>
EXPENDITURES				
Current:				
Judicial	<u>14,708</u>	<u>14,708</u>	<u>7,339</u>	<u>7,369</u>
Total expenditures	<u>14,708</u>	<u>14,708</u>	<u>7,339</u>	<u>7,369</u>
NET CHANGE IN FUND BALANCES	19,325	19,325	27,580	8,255
FUND BALANCES, BEGINNING	<u>265,979</u>	<u>265,979</u>	<u>265,979</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 285,304</u>	<u>\$ 285,304</u>	<u>\$ 293,559</u>	<u>\$ 8,255</u>

COOKE COUNTY, TEXAS

LAW ENFORCEMENT EDUCATION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Intergovernmental	\$ 16,221	\$ 16,221	\$ 16,538	\$ 317
Investment earnings	1,020	1,020	1,105	85
Total revenues	<u>17,241</u>	<u>17,241</u>	<u>17,643</u>	<u>402</u>
EXPENDITURES				
Current:				
Judicial	<u>26,300</u>	<u>26,300</u>	<u>12,127</u>	<u>14,173</u>
Total expenditures	<u>26,300</u>	<u>26,300</u>	<u>12,127</u>	<u>14,173</u>
NET CHANGE IN FUND BALANCES	(9,059)	(9,059)	5,516	14,575
FUND BALANCES, BEGINNING	<u>29,537</u>	<u>29,537</u>	<u>29,537</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 20,478</u>	<u>\$ 20,478</u>	<u>\$ 35,053</u>	<u>\$ 14,575</u>

COOKE COUNTY, TEXAS

FARM TO MARKET AND LATERAL ROAD
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Ad valorem taxes	\$ 9,621	\$ 9,621	\$ 7,698	\$ (1,923)
Intergovernmental	7,430	7,430	7,435	5
Investment earnings	<u>48,854</u>	<u>48,854</u>	<u>43,208</u>	<u>(5,646)</u>
Total revenues	<u>65,905</u>	<u>65,905</u>	<u>58,341</u>	<u>(7,564)</u>
EXPENDITURES				
Current:				
Transportation	<u>967,000</u>	<u>967,000</u>	<u>188</u>	<u>966,812</u>
Total expenditures	<u>967,000</u>	<u>967,000</u>	<u>188</u>	<u>966,812</u>
NET CHANGE IN FUND BALANCES	(901,095)	(901,095)	58,153	959,248
FUND BALANCES, BEGINNING	<u>959,623</u>	<u>959,623</u>	<u>959,623</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 58,528</u>	<u>\$ 58,528</u>	<u>\$ 1,017,776</u>	<u>\$ 959,248</u>

COOKE COUNTY, TEXAS

JUSTICE OF THE PEACE TECHNOLOGY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Fines and fees	\$ 8,500	\$ 8,500	\$ 15,713	\$ 7,213
Investment earnings	2,000	2,000	1,780	(220)
Total revenues	<u>10,500</u>	<u>10,500</u>	<u>17,493</u>	<u>6,993</u>
EXPENDITURES				
Current:				
Judicial	52,537	52,537	14,292	(38,245)
Debt service:				
Principal	-	-	1,663	1,663
Interest and fiscal charges	-	-	6	6
Total expenditures	<u>52,537</u>	<u>52,537</u>	<u>15,961</u>	<u>(36,576)</u>
NET CHANGE IN FUND BALANCES	(42,037)	(42,037)	1,532	43,569
FUND BALANCES, BEGINNING	<u>44,154</u>	<u>44,154</u>	<u>44,154</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 2,117</u>	<u>\$ 2,117</u>	<u>\$ 45,686</u>	<u>\$ 43,569</u>

COOKE COUNTY, TEXAS

**CHECK COLLECTING
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Fines and fees	<u>\$ 1,533</u>	<u>\$ 1,533</u>	<u>\$ 2,218</u>	<u>\$ 685</u>
Total revenues	<u>1,533</u>	<u>1,533</u>	<u>2,218</u>	<u>685</u>
EXPENDITURES				
Current:				
Judicial	<u>1,533</u>	<u>1,533</u>	<u>1,533</u>	<u>-</u>
Total expenditures	<u>1,533</u>	<u>1,533</u>	<u>1,533</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	685	685
FUND BALANCES, BEGINNING	<u>3,954</u>	<u>3,954</u>	<u>3,954</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 3,954</u>	<u>\$ 3,954</u>	<u>\$ 4,639</u>	<u>\$ 685</u>

COOKE COUNTY, TEXAS

COOKE COUNTY HISTORICAL
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Investment earnings	\$ -	\$ -	\$ 94	\$ 94
Total revenues	<u>-</u>	<u>-</u>	<u>94</u>	<u>94</u>
EXPENDITURES				
Current:				
Culture and recreation	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Total expenditures	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
NET CHANGE IN FUND BALANCES	(2,000)	(2,000)	94	2,094
FUND BALANCES, BEGINNING	<u>2,748</u>	<u>2,748</u>	<u>2,748</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 748</u>	<u>\$ 748</u>	<u>\$ 2,842</u>	<u>\$ 2,094</u>

COOKE COUNTY, TEXAS

JUVENILE DIVERSION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Investment earnings	\$ 5,000	\$ 5,000	\$ 3,526	\$ (1,474)
Miscellaneous	<u>1,500</u>	<u>1,500</u>	<u>-</u>	<u>(1,500)</u>
Total revenues	<u>6,500</u>	<u>6,500</u>	<u>3,526</u>	<u>(2,974)</u>
EXPENDITURES				
Current:				
Judicial	<u>137,516</u>	<u>137,516</u>	<u>-</u>	<u>137,516</u>
Total expenditures	<u>137,516</u>	<u>137,516</u>	<u>-</u>	<u>(137,516)</u>
NET CHANGE IN FUND BALANCES	(131,016)	(131,016)	3,526	134,542
FUND BALANCES, BEGINNING	<u>85,310</u>	<u>85,310</u>	<u>85,310</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ (45,706)</u>	<u>\$ (45,706)</u>	<u>\$ 88,836</u>	<u>\$ 134,542</u>

COOKE COUNTY, TEXAS

JUVENILE DELIQUENCY PREVENTION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Fines and fees	\$ 10,365	\$ 10,365	\$ 19,060	\$ 8,695
Investment earnings	<u>1,200</u>	<u>1,200</u>	<u>1,862</u>	<u>662</u>
Total revenues	<u>11,565</u>	<u>11,565</u>	<u>20,922</u>	<u>9,357</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	11,565	11,565	20,922	9,357
FUND BALANCES, BEGINNING	<u>49,686</u>	<u>49,686</u>	<u>49,686</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 61,251</u>	<u>\$ 61,251</u>	<u>\$ 70,608</u>	<u>\$ 9,357</u>

COOKE COUNTY, TEXAS

LIBRARY
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Intergovernmental	\$ 14,686	\$ 14,686	\$ 20,611	\$ 5,925
Investment earnings	5,021	5,021	5,166	145
Miscellaneous	<u>19,830</u>	<u>19,830</u>	<u>20,005</u>	<u>175</u>
Total revenues	<u>39,537</u>	<u>39,537</u>	<u>45,782</u>	<u>6,245</u>
EXPENDITURES				
Current:				
Culture and recreation	52,613	52,613	25,595	(27,018)
Debt service:				
Principal	-	-	2,072	2,072
Interest and fiscal charges	<u>-</u>	<u>-</u>	<u>27</u>	<u>27</u>
Total expenditures	<u>52,613</u>	<u>52,613</u>	<u>27,694</u>	<u>(24,919)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(13,076)</u>	<u>(13,076)</u>	<u>18,088</u>	<u>31,164</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>-</u>	<u>-</u>	<u>(1,350)</u>	<u>(1,350)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(1,350)</u>	<u>(1,350)</u>
NET CHANGE IN FUND BALANCES	(13,076)	(13,076)	16,738	29,814
FUND BALANCES, BEGINNING	<u>107,196</u>	<u>107,196</u>	<u>107,196</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 94,120</u>	<u>\$ 94,120</u>	<u>\$ 123,934</u>	<u>\$ 29,814</u>

COOKE COUNTY, TEXAS

DISTRICT ATTORNEY DRUG ENFORCEMENT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Fines and fees	\$ -	\$ -	\$ 43,745	\$ 43,745
Investment earnings	-	-	4,395	4,395
Total revenues	-	-	48,140	48,140
EXPENDITURES				
Current:				
Judicial	77,285	77,285	12,879	64,406
Total expenditures	77,285	77,285	12,879	64,406
NET CHANGE IN FUND BALANCES	(77,285)	(77,285)	35,261	112,546
FUND BALANCES, BEGINNING	92,206	92,206	92,206	-
FUND BALANCES, ENDING	\$ 14,921	\$ 14,921	\$ 127,467	\$ 112,546

COOKE COUNTY, TEXAS

SHERIFF DRUG ENFORCEMENT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Intergovernmental	\$ 24,350	\$ 24,350	\$ 36,421	\$ 12,071
Fines and fees	-	-	10,341	10,341
Investment earnings	-	-	<u>5,238</u>	<u>5,238</u>
Total revenues	<u>24,350</u>	<u>24,350</u>	<u>52,000</u>	<u>27,650</u>
EXPENDITURES				
Current:				
Judicial	97,496	97,496	15,707	(81,789)
Capital outlay	-	-	71,133	71,133
Debt service:				
Principal	-	-	<u>24,250</u>	<u>24,250</u>
Total expenditures	<u>97,496</u>	<u>97,496</u>	<u>111,090</u>	<u>13,594</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(73,146)</u>	<u>(73,146)</u>	<u>(59,090)</u>	<u>14,056</u>
OTHER FINANCING SOURCES (USES)				
Issuance of lease	-	-	<u>71,133</u>	<u>71,133</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>71,133</u>	<u>71,133</u>
NET CHANGE IN FUND BALANCES	(73,146)	(73,146)	12,043	85,189
FUND BALANCES, BEGINNING	<u>127,892</u>	<u>127,892</u>	<u>127,892</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 54,746</u>	<u>\$ 54,746</u>	<u>\$ 139,935</u>	<u>\$ 85,189</u>

COOKE COUNTY, TEXAS

ROAD AND BRIDGE FUND, PRECINCT #1
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Ad valorem taxes	\$ 2,283,385	\$ 2,283,385	\$ 2,211,506	\$ (71,879)
Intergovernmental	18,020	18,020	37,902	19,882
Licenses and permits	249,000	249,000	259,579	10,579
Fines and fees	25,000	25,000	22,820	(2,180)
Investment earnings	100,000	100,000	145,324	45,324
Miscellaneous	<u>500</u>	<u>500</u>	<u>-</u>	<u>(500)</u>
Total revenues	<u>2,675,905</u>	<u>2,675,905</u>	<u>2,677,131</u>	<u>1,226</u>
EXPENDITURES				
Current:				
Transportation	2,793,900	2,793,900	1,520,048	1,273,852
Capital outlay	<u>555,000</u>	<u>555,000</u>	<u>364,848</u>	<u>190,152</u>
Total expenditures	<u>3,348,900</u>	<u>3,348,900</u>	<u>1,884,896</u>	<u>1,464,004</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(672,995)</u>	<u>(672,995)</u>	<u>792,235</u>	<u>(1,462,778)</u>
OTHER FINANCING SOURCES (USES)				
Insurance recoveries	-	-	2,411	2,411
Sale of general capital assets	<u>-</u>	<u>-</u>	<u>53,661</u>	<u>53,661</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>56,072</u>	<u>56,072</u>
NET CHANGE IN FUND BALANCES	(672,995)	(672,995)	848,307	1,521,302
FUND BALANCES, BEGINNING	<u>2,586,016</u>	<u>2,586,016</u>	<u>2,586,016</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 1,913,021</u>	<u>\$ 1,913,021</u>	<u>\$ 3,434,323</u>	<u>\$ 1,521,302</u>

COOKE COUNTY, TEXAS

ROAD AND BRIDGE FUND, PRECINCT #2
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Ad valorem taxes	\$ 2,283,385	\$ 2,283,385	\$ 2,211,507	\$ (71,878)
Intergovernmental	18,020	18,020	18,246	226
Licenses and permits	249,000	249,000	259,579	10,579
Fines and fees	25,000	25,000	22,821	(2,179)
Investment earnings	60,000	60,000	80,483	20,483
Miscellaneous	<u>52,744</u>	<u>52,744</u>	<u>53,593</u>	<u>849</u>
Total revenues	<u>2,688,149</u>	<u>2,688,149</u>	<u>2,646,229</u>	<u>(41,920)</u>
EXPENDITURES				
Current:				
Transportation	2,186,740	2,186,740	2,058,495	128,245
Capital outlay	220,000	220,000	218,962	1,038
Debt service:				
Principal	32,705	32,705	32,705	-
Interest and fiscal charges	<u>2,895</u>	<u>2,895</u>	<u>2,895</u>	<u>-</u>
Total expenditures	<u>2,442,340</u>	<u>2,442,340</u>	<u>2,313,057</u>	<u>129,283</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>245,809</u>	<u>245,809</u>	<u>333,172</u>	<u>(171,203)</u>
OTHER FINANCING SOURCES (USES)				
Sale of general capital assets	<u>-</u>	<u>-</u>	<u>166,983</u>	<u>166,983</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>166,983</u>	<u>166,983</u>
NET CHANGE IN FUND BALANCES	245,809	245,809	500,155	254,346
FUND BALANCES, BEGINNING	<u>1,448,334</u>	<u>1,448,334</u>	<u>1,448,334</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 1,694,143</u>	<u>\$ 1,694,143</u>	<u>\$ 1,948,489</u>	<u>\$ 254,346</u>

COOKE COUNTY, TEXAS

ROAD AND BRIDGE FUND, PRECINCT #3
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Ad valorem taxes	\$ 2,283,385	\$ 2,283,385	\$ 2,211,507	\$ (71,878)
Intergovernmental	18,020	18,020	18,246	226
Licenses and permits	249,000	249,000	259,579	10,579
Fines and fees	25,000	25,000	22,821	(2,179)
Investment earnings	97,700	97,700	81,750	(15,950)
Miscellaneous	<u>500</u>	<u>500</u>	<u>197</u>	<u>(303)</u>
Total revenues	<u>2,673,605</u>	<u>2,673,605</u>	<u>2,594,100</u>	<u>(79,505)</u>
EXPENDITURES				
Current:				
Transportation	2,861,338	2,861,338	2,286,252	575,086
Capital outlay	<u>430,000</u>	<u>430,000</u>	<u>318,210</u>	<u>111,790</u>
Total expenditures	<u>3,291,338</u>	<u>3,291,338</u>	<u>2,604,462</u>	<u>686,876</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(617,733)</u>	<u>(617,733)</u>	<u>(10,362)</u>	<u>607,371</u>
OTHER FINANCING SOURCES (USES)				
Sale of general capital assets	<u>-</u>	<u>-</u>	<u>575</u>	<u>575</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>575</u>	<u>575</u>
NET CHANGE IN FUND BALANCES	(617,733)	(617,733)	(9,787)	607,946
FUND BALANCES, BEGINNING	<u>1,671,727</u>	<u>1,671,727</u>	<u>1,671,727</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 1,053,994</u>	<u>\$ 1,053,994</u>	<u>\$ 1,661,940</u>	<u>\$ 607,946</u>

COOKE COUNTY, TEXAS

ROAD AND BRIDGE FUND, PRECINCT #4
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Ad valorem taxes	\$ 2,283,385	\$ 2,283,385	\$ 2,211,508	\$ (71,877)
Intergovernmental	18,020	18,020	18,246	226
Licenses and permits	249,000	249,000	259,579	10,579
Fines and fees	25,000	25,000	22,821	(2,179)
Investment earnings	175,060	175,060	166,366	(8,694)
Miscellaneous	<u>500</u>	<u>500</u>	<u>40,000</u>	<u>39,500</u>
Total revenues	<u>2,750,965</u>	<u>2,750,965</u>	<u>2,718,520</u>	<u>(32,445)</u>
EXPENDITURES				
Current:				
Transportation	2,393,427	2,393,427	1,704,926	688,501
Capital outlay	<u>709,000</u>	<u>709,000</u>	<u>685,500</u>	<u>23,500</u>
Total expenditures	<u>3,102,427</u>	<u>3,102,427</u>	<u>2,390,426</u>	<u>712,001</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(351,462)</u>	<u>(351,462)</u>	<u>328,094</u>	<u>679,556</u>
OTHER FINANCING SOURCES (USES)				
Insurance recoveries	-	-	2,595	2,595
Sale of general capital assets	<u>-</u>	<u>-</u>	<u>502</u>	<u>502</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>3,097</u>	<u>3,097</u>
NET CHANGE IN FUND BALANCES	(351,462)	(351,462)	331,191	682,653
FUND BALANCES, BEGINNING	<u>3,270,379</u>	<u>3,270,379</u>	<u>3,270,379</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 2,918,917</u>	<u>\$ 2,918,917</u>	<u>\$ 3,601,570</u>	<u>\$ 682,653</u>

COOKE COUNTY, TEXAS

RECORDS ARCHIVE
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Fines and fees	\$ 82,200	\$ 82,200	\$ 94,780	\$ 12,580
Investment earnings	13,700	13,700	12,165	(1,535)
Total revenues	<u>95,900</u>	<u>95,900</u>	<u>106,945</u>	<u>11,045</u>
EXPENDITURES				
Current:				
General government	<u>92,022</u>	<u>92,022</u>	<u>88,087</u>	<u>3,935</u>
Total expenditures	<u>92,022</u>	<u>92,022</u>	<u>88,087</u>	<u>3,935</u>
NET CHANGE IN FUND BALANCES	3,878	3,878	18,858	14,980
FUND BALANCES, BEGINNING	<u>270,055</u>	<u>270,055</u>	<u>270,055</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 273,933</u>	<u>\$ 273,933</u>	<u>\$ 288,913</u>	<u>\$ 14,980</u>

COOKE COUNTY, TEXAS

JUVENILE PROBATION IV E
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Investment earnings	\$ -	\$ -	\$ 8	\$ 8
Total revenues	<u>-</u>	<u>-</u>	<u>8</u>	<u>8</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	8	8
FUND BALANCES, BEGINNING	<u>222</u>	<u>222</u>	<u>222</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 222</u>	<u>\$ 222</u>	<u>\$ 230</u>	<u>\$ 8</u>

COOKE COUNTY, TEXAS

COURT REPORTER
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Fines and fees	\$ 16,000	\$ 16,000	\$ -	\$ (16,000)
Investment earnings	1,745	1,745	-	(1,745)
Total revenues	17,745	17,745	-	(17,745)
EXPENDITURES				
Current:				
Judicial	36,000	36,000	-	36,000
Total expenditures	36,000	36,000	-	36,000
NET CHANGE IN FUND BALANCES	(18,255)	(18,255)	-	18,255
FUND BALANCES, BEGINNING	-	-	-	-
FUND BALANCES, ENDING	\$ (18,255)	\$ (18,255)	\$ -	\$ 18,255

COOKE COUNTY, TEXAS

DISTRICT CLERK ARCHIVE
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Fines and fees	\$ 200	\$ 200	\$ 153	\$ (47)
Investment earnings	<u>1,430</u>	<u>1,430</u>	<u>1,291</u>	<u>(139)</u>
Total revenues	<u>1,630</u>	<u>1,630</u>	<u>1,444</u>	<u>(186)</u>
EXPENDITURES				
Current:				
General government	<u>36,700</u>	<u>36,700</u>	<u>309</u>	<u>36,391</u>
Total expenditures	<u>36,700</u>	<u>36,700</u>	<u>309</u>	<u>36,391</u>
NET CHANGE IN FUND BALANCES	(35,070)	(35,070)	1,135	36,205
FUND BALANCES, BEGINNING	<u>36,092</u>	<u>36,092</u>	<u>36,092</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 1,022</u>	<u>\$ 1,022</u>	<u>\$ 37,227</u>	<u>\$ 36,205</u>

COOKE COUNTY, TEXAS

PRE TRIAL DIVERSION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Fines and fees	\$ -	\$ -	\$ 44,050	\$ 44,050
Total revenues	<u>-</u>	<u>-</u>	<u>44,050</u>	<u>44,050</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	44,050	44,050
FUND BALANCES, BEGINNING	<u>39,020</u>	<u>39,020</u>	<u>39,020</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 39,020</u>	<u>\$ 39,020</u>	<u>\$ 83,070</u>	<u>\$ 44,050</u>

COOKE COUNTY, TEXAS

DISTRICT CLERK PRESERVATION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Fines and fees	\$ 500	\$ 500	\$ 155	\$ (345)
Total revenues	500	500	155	(345)
EXPENDITURES				
Current:				
Judicial	23,052	23,052	23,052	-
Capital outlay	309,725	309,725	309,725	-
Total expenditures	332,777	332,777	332,777	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(332,277)	(332,277)	(332,622)	(345)
OTHER FINANCING SOURCES (USES)				
Transfers in	331,533	331,533	332,622	1,089
Total other financing sources (uses)	331,533	331,533	332,622	1,089
NET CHANGE IN FUND BALANCES	(744)	(744)	-	744
FUND BALANCES, BEGINNING	-	-	-	-
FUND BALANCES, ENDING	\$ (744)	\$ (744)	\$ -	\$ 744

COOKE COUNTY, TEXAS

COUNTY/DISTRICT COURT TECHNOLOGY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Fines and fees	\$ 1,450	\$ 1,450	\$ 1,144	\$ (306)
Investment earnings	500	500	487	(13)
Total revenues	<u>1,950</u>	<u>1,950</u>	<u>1,631</u>	<u>(319)</u>
EXPENDITURES				
Current:				
General government	<u>7,000</u>	<u>7,000</u>	-	<u>7,000</u>
Total expenditures	<u>7,000</u>	<u>7,000</u>	-	<u>7,000</u>
NET CHANGE IN FUND BALANCES	(5,050)	(5,050)	1,631	6,681
FUND BALANCES, BEGINNING	<u>13,897</u>	<u>13,897</u>	<u>13,897</u>	-
FUND BALANCES, ENDING	<u>\$ 8,847</u>	<u>\$ 8,847</u>	<u>\$ 15,528</u>	<u>\$ 6,681</u>

COOKE COUNTY, TEXAS

CONTRACT ELECTIONS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Fines and fees	\$ -	\$ -	\$ 637	\$ 637
Investment earnings	<u>1,000</u>	<u>1,000</u>	<u>1,336</u>	<u>336</u>
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>1,973</u>	<u>973</u>
EXPENDITURES				
Current:				
General government	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Total expenditures	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>
NET CHANGE IN FUND BALANCES	(29,000)	(29,000)	1,973	30,973
FUND BALANCES, BEGINNING	<u>38,579</u>	<u>38,579</u>	<u>38,579</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 9,579</u>	<u>\$ 9,579</u>	<u>\$ 40,552</u>	<u>\$ 30,973</u>

COOKE COUNTY, TEXAS

HOTEL OCCUPANCY TAX
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Hotel occupancy taxes	\$ 290,000	\$ 290,000	\$ 315,124	\$ 25,124
Investment earnings	38,330	38,330	31,075	(7,255)
Miscellaneous	-	-	3	3
Total revenues	328,330	328,330	346,202	17,872
EXPENDITURES				
Current:				
Culture and recreation	399,300	399,300	224,035	175,265
Total expenditures	399,300	399,300	224,035	175,265
NET CHANGE IN FUND BALANCES	(70,970)	(70,970)	122,167	193,137
FUND BALANCES, BEGINNING	730,072	730,072	730,072	-
FUND BALANCES, ENDING	\$ 659,102	\$ 659,102	\$ 852,239	\$ 193,137

COOKE COUNTY, TEXAS

SB22 GRANT
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Intergovernmental	\$ 700,000	\$ 700,000	\$ 697,794	\$ (2,206)
Investment earnings	<u>17,500</u>	<u>17,500</u>	<u>1</u>	<u>(17,499)</u>
Total revenues	<u>717,500</u>	<u>717,500</u>	<u>697,795</u>	<u>(19,705)</u>
EXPENDITURES				
Current:				
General government	405	405	150	255
Judicial	704,918	704,918	697,645	7,273
Capital outlay	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total expenditures	<u>715,323</u>	<u>715,323</u>	<u>697,795</u>	<u>17,528</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,177</u>	<u>2,177</u>	<u>-</u>	<u>(2,177)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(717,500)</u>	<u>(717,500)</u>	<u>-</u>	<u>717,500</u>
Total other financing sources (uses)	<u>(717,500)</u>	<u>(717,500)</u>	<u>-</u>	<u>717,500</u>
NET CHANGE IN FUND BALANCES	(715,323)	(715,323)	-	715,323
FUND BALANCES, BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ (715,323)</u>	<u>\$ (715,323)</u>	<u>\$ -</u>	<u>\$ 715,323</u>

COOKE COUNTY, TEXAS

INTEREST AND SINKING
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Ad valorem taxes	\$ -	\$ -	\$ 7,639	\$ 7,639
Investment earnings	-	-	3,539	3,539
Total revenues	-	-	11,178	11,178
EXPENDITURES				
Current:				
Debt service:				
Interest and fiscal charges	500	500	-	500
Total expenditures	500	500	-	500
NET CHANGE IN FUND BALANCES	(500)	(500)	11,178	11,678
FUND BALANCES, BEGINNING	84,695	84,695	84,695	-
FUND BALANCES, ENDING	\$ 84,195	\$ 84,195	\$ 95,873	\$ 11,678

COOKE COUNTY, TEXAS

LIBRARY PERMANENT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Investment earnings	\$ -	\$ -	\$ 793	\$ 793
Total revenues	<u>-</u>	<u>-</u>	<u>793</u>	<u>793</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	793	793
FUND BALANCES, BEGINNING	<u>36,746</u>	<u>36,746</u>	<u>36,746</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 36,746</u>	<u>\$ 36,746</u>	<u>\$ 37,539</u>	<u>\$ 793</u>

COOKE COUNTY, TEXAS

PERMANENT IMPROVEMENT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Ad valorem taxes	\$ 993,600	\$ 993,600	\$ 722,182	\$ (271,418)
Intergovernmental	4,510	4,510	4,482	(28)
Fines and fees	12,000	12,000	13,104	1,104
Investment earnings	214,034	214,034	211,801	(2,233)
Total revenues	1,224,144	1,224,144	951,569	(272,575)
EXPENDITURES				
Current:				
General government	4,484,500	4,484,500	238,370	4,246,130
Capital outlay	239,000	239,000	69,773	169,227
Total expenditures	4,723,500	4,723,500	308,143	4,415,357
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,499,356)	(3,499,356)	643,426	4,142,782
OTHER FINANCING SOURCES (USES)				
Insurance recoveries	-	-	14,020	14,020
Total other financing sources (uses)	-	-	14,020	14,020
NET CHANGE IN FUND BALANCES	(3,499,356)	(3,499,356)	657,446	4,156,802
FUND BALANCES, BEGINNING	4,059,982	4,059,982	4,059,982	-
FUND BALANCES, ENDING	\$ 560,626	\$ 560,626	\$ 4,717,428	\$ 4,156,802

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FIDUCIARY FUNDS

County Clerk – to account for registry, trust, and pass-through monies held by the County Clerk on behalf of individuals, courts, estates, or other parties, including probate deposits, mental health commitments, and other non-county funds awaiting distribution.

District Clerk – to account for court registry monies, litigation trusts, minor's funds, and other assets held in district court cases pending court order for release, investment, or disbursement to rightful parties.

Tax-Assessor Collector – to account for property taxes, fees, and other collections held temporarily for distribution to taxing jurisdictions (school districts, municipalities, special districts) per the Collector's statutory pass-through responsibilities.

Sheriff – to account for holding inmate commissary accounts, trust deposits for personal items, bail bonds (where applicable), and other short-term funds managed for individuals in Sheriff custody.

Adult Probation – to account for supervision fees, restitution payments, court costs, fines, and other offender obligations collected by Adult Probation for pass-through to victims, courts, or state agencies.

Juvenile Probation – to account for juvenile supervision fees, restitution, program costs, and other payments collected through Juvenile Probation services for distribution per court order or statutory requirements.

COOKE COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY NET POSITION

SEPTEMBER 30, 2025

	County Clerk	District Clerk	Tax-Assessor Collector	Sheriff
ASSETS				
Cash and investments	\$ 402,677	\$ 1,247,402	\$ 559,103	\$ 35,965
Total assets	<u>402,677</u>	<u>1,247,402</u>	<u>559,103</u>	<u>35,965</u>
LIABILITIES				
Accounts payable	-	-	-	-
Due to other governments	-	-	559,103	-
Due to individuals and organizations	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>559,103</u>	<u>-</u>
NET POSITION				
Restricted for:				
Individuals and organizations	402,677	1,247,402	-	35,965
Unrestricted	-	-	-	-
Total net position	<u>\$ 402,677</u>	<u>\$ 1,247,402</u>	<u>\$ -</u>	<u>\$ 35,965</u>

Adult Probation	Juvenile Probation	Total Fiduciary Funds
\$ 578,948	\$ -	\$ 2,824,095
<u>578,948</u>	<u>-</u>	<u>2,824,095</u>
-	13,950	13,950
-	-	559,103
8,888	-	8,888
<u>8,888</u>	<u>13,950</u>	<u>581,941</u>
570,060	-	2,256,104
-	(13,950)	(13,950)
<u>\$ 570,060</u>	<u>\$ (13,950)</u>	<u>\$ 2,242,154</u>

COOKE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	County Clerk	District Clerk	Tax-Assessor Collector	Sheriff
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
ADDITIONS				
Registry deposits	\$ 730,796	\$ 52,868	\$ -	\$ -
Receipts from inmates	-	-	-	205,275
Appellate justice system collections	-	-	-	-
Hot check collections	-	-	-	-
Vehicle registration collections	-	-	18,724,034	-
Cash bond receipts	24,000	25,000	-	76,921
Investment earnings	58,702	4,398	-	-
Total additions	<u>813,498</u>	<u>82,266</u>	<u>18,724,034</u>	<u>282,196</u>
DEDUCTIONS				
Registry withdrawals	2,464,615	129,430	-	-
Inmate disbursements	-	-	-	202,487
Appellate justice system disbursements	-	-	-	-
Vehicle registration disbursements	-	-	18,724,034	-
Refunds	220,420	17,500	-	61,921
Total deductions	<u>2,685,035</u>	<u>146,930</u>	<u>18,724,034</u>	<u>264,408</u>
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	(1,871,537)	(64,664)	-	17,788
NET POSITION, BEGINNING	<u>2,274,214</u>	<u>1,312,066</u>	<u>-</u>	<u>18,177</u>
NET POSITION, ENDING	<u>\$ 402,677</u>	<u>\$ 1,247,402</u>	<u>\$ -</u>	<u>\$ 35,965</u>

Adult Probation	Juvenile Probation	Total Fiduciary Funds
\$ -	\$ -	\$ 783,664
-	-	205,275
66,776	83,763	150,539
-	-	-
-	-	18,724,034
-	-	125,921
-	-	63,100
66,776	83,763	20,052,533
-	-	2,594,045
-	-	202,487
25,213	97,713	122,926
-	-	18,724,034
-	-	299,841
25,213	97,713	21,943,333
41,563	(13,950)	(1,890,800)
528,497	-	4,132,954
\$ 570,060	\$ (13,950)	\$ 2,242,154

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STATISTICAL SECTION

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STATISTICAL SECTION (Unaudited)

This portion of the Cooke County, Texas' annual comprehensive financial report presents multiple years of data to provide a historical perspective for understanding the information available in the financial statements, note disclosures, and required supplementary information and for assessing the County's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain trend information to help the reader assess the County's most significant local revenue resource.

Debt Capacity

These schedules contain trend information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Economic and Demographic Indicators

These schedules contain economic and demographic information to help the reader understand the environment within which the County's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services and activities performed by the County.

COOKE COUNTY, TEXAS

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year			
	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
Governmental activities:				
Net investment in capital assets	\$ 37,657,324	\$ 34,399,865	\$ 33,888,648	\$31,319,603
Restricted	26,474,097	21,583,864	16,483,180	13,997,055
Unrestricted	<u>15,375,542</u>	<u>16,484,442</u>	<u>19,071,553</u>	<u>20,406,215</u>
Total governmental activities net position	<u>\$ 79,506,963</u>	<u>\$ 72,468,171</u>	<u>\$ 69,443,381</u>	<u>\$65,722,873</u>
Primary government:				
Net investment in capital assets	\$ 37,657,324	\$ 34,399,865	\$ 33,888,648	\$31,319,603
Restricted	26,474,097	21,583,864	16,483,180	13,997,055
Unrestricted	<u>15,375,542</u>	<u>16,484,422</u>	<u>19,071,553</u>	<u>20,406,215</u>
Total primary government net position	<u>\$ 79,506,963</u>	<u>\$ 72,468,151</u>	<u>\$ 69,443,381</u>	<u>\$65,722,873</u>

TABLE 1

Fiscal Year					
<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
\$30,315,073	\$25,631,084	\$24,923,484	\$23,912,186	\$21,608,030	\$21,972,443
12,222,393	11,362,062	11,526,035	11,843,153	11,964,675	10,923,258
<u>16,054,157</u>	<u>21,181,161</u>	<u>21,152,698</u>	<u>19,746,433</u>	<u>20,245,022</u>	<u>20,685,313</u>
<u>\$58,591,623</u>	<u>\$58,174,307</u>	<u>\$57,602,217</u>	<u>\$55,501,772</u>	<u>\$53,817,727</u>	<u>\$53,581,014</u>
\$30,315,073	\$25,631,084	\$24,923,484	\$23,912,186	\$21,608,030	\$21,972,443
12,222,393	11,362,062	11,526,035	11,843,153	11,964,675	10,923,258
<u>16,054,157</u>	<u>21,181,161</u>	<u>21,152,698</u>	<u>19,746,433</u>	<u>20,245,022</u>	<u>20,685,313</u>
<u>\$58,591,623</u>	<u>\$58,174,307</u>	<u>\$57,602,217</u>	<u>\$55,501,772</u>	<u>\$53,817,727</u>	<u>\$53,581,014</u>

COOKE COUNTY, TEXAS

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year			
	2025	2024	2023	2022
EXPENSES				
Governmental activities:				
General government	\$ 6,592,175	\$ 6,390,468	\$ 6,205,804	\$ 5,716,837
Education	112,960	108,916	126,447	117,714
Culture and recreation	904,864	1,016,579	951,011	794,167
Judicial	14,123,239	13,968,758	13,229,604	12,073,574
Health and safety	6,496,991	6,523,601	5,094,324	4,503,896
Welfare	90,127	87,013	88,444	78,935
Transportation	6,531,681	7,524,444	7,719,785	7,251,851
Interest on long-term debt	10,387	84,751	75,263	80,792
	<u>34,862,424</u>	<u>35,704,530</u>	<u>33,490,682</u>	<u>30,617,766</u>
Total expenses				
PROGRAM REVENUES				
Governmental activities:				
Charges for services:				
General government	\$ 1,733,054	\$ 1,576,976	\$ 1,650,518	\$ 1,805,183
Health and safety	2,776,039	2,702,228	2,240,050	1,933,887
Education	-	-	-	-
Culture and recreation	-	-	-	-
Welfare	312	5	-	-
Judicial	1,862,720	1,870,453	1,734,960	1,146,894
Transportation	1,165,231	1,113,811	1,099,119	1,161,474
Operating grants and contributions	4,018,003	2,731,862	3,193,949	6,176,258
Capital grants and contributions	19,656	35,704	64,022	333,203
Total governmental activities program revenues	<u>11,575,015</u>	<u>10,031,039</u>	<u>9,982,618</u>	<u>12,556,899</u>
NET (EXPENSE) REVENUES				
Governmental activities	\$ (23,287,409)	\$ (25,673,491)	\$ (23,508,064)	\$ (18,060,867)
Total primary government net expense	<u>(23,287,409)</u>	<u>(25,673,491)</u>	<u>(23,508,064)</u>	<u>(18,060,867)</u>

TABLE 2

Fiscal Year					
2021	2020	2019	2018	2017	2016
\$ 5,659,032	\$ 5,961,601	\$ 4,757,852	\$ 6,510,006	\$ 8,354,843	\$ 4,703,486
95,905	105,799	122,592	123,204	116,524	116,141
741,408	795,610	637,230	628,032	554,570	471,491
11,361,213	11,415,219	10,990,166	10,730,811	10,398,455	9,946,971
4,729,153	4,515,559	4,139,270	3,798,116	3,679,506	3,504,053
79,260	81,891	85,212	69,490	44,569	43,735
6,593,100	6,525,275	6,166,944	5,208,504	5,707,337	5,267,739
<u>87,842</u>	<u>98,183</u>	<u>128,604</u>	<u>146,722</u>	<u>165,871</u>	<u>177,553</u>
<u>29,346,913</u>	<u>29,499,137</u>	<u>27,027,870</u>	<u>27,214,885</u>	<u>29,021,675</u>	<u>24,231,169</u>
\$ 1,706,196	\$ 1,630,540	\$ 1,584,679	\$ 1,487,095	\$ 1,503,863	\$ 2,189,427
1,823,500	1,728,159	1,760,922	1,542,620	1,401,642	1,411,472
-	-	-	-	-	-
-	-	-	-	-	-
-	113	29	16	25	18
911,101	932,552	1,249,892	1,107,606	905,358	953,299
1,116,173	1,135,865	1,239,338	1,245,227	1,246,643	1,227,624
465,485	2,160,677	429,370	1,833,948	2,733,220	991,518
<u>168,093</u>	<u>17</u>	<u>111,664</u>	<u>360,578</u>	<u>1,141,428</u>	<u>301,212</u>
<u>6,190,548</u>	<u>7,587,923</u>	<u>6,375,894</u>	<u>7,577,090</u>	<u>8,932,179</u>	<u>7,074,570</u>
<u>\$ (23,156,365)</u>	<u>\$ (21,911,214)</u>	<u>\$ (20,651,976)</u>	<u>\$ (19,637,795)</u>	<u>\$ (20,089,496)</u>	<u>\$ (17,156,599)</u>
<u>(23,156,365)</u>	<u>(21,911,214)</u>	<u>(20,651,976)</u>	<u>(19,637,795)</u>	<u>(20,089,496)</u>	<u>(17,156,599)</u>

COOKE COUNTY, TEXAS

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year			
	2025	2024	2023	2022
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities:				
Taxes				
Property taxes	\$ 23,569,555	\$ 21,736,476	\$ 20,187,952	\$ 19,884,647
Sales taxes	4,719,080	4,680,751	4,525,508	4,126,511
Other taxes	427,626	411,709	395,658	386,493
Investment earnings	1,711,993	1,988,724	1,555,376	235,116
Miscellaneous	65,490	476,416	229,215	398,897
Gain from sale of capital assets	266,590	155,906	334,863	160,453
Total governmental activities	<u>30,760,334</u>	<u>29,449,982</u>	<u>27,228,572</u>	<u>25,192,117</u>
Total primary government	<u>30,760,334</u>	<u>29,449,982</u>	<u>27,228,572</u>	<u>25,192,117</u>
CHANGE IN NET POSITION				
Governmental activities	<u>7,472,925</u>	<u>3,776,491</u>	<u>3,720,508</u>	<u>7,131,250</u>
Total primary government	<u>\$ 7,472,925</u>	<u>\$ 3,776,491</u>	<u>\$ 3,720,508</u>	<u>\$ 7,131,250</u>
Error correction or change in accounting principle	<u>\$ (434,113)</u>	<u>\$ (751,721)</u>	<u>\$ -</u>	<u>\$ -</u>

TABLE 2

Fiscal Year					
2021	2020	2019	2018	2017	2016
\$ 18,538,994	\$ 17,996,933	\$ 17,668,207	\$ 17,333,259	\$ 16,544,560	\$ 16,528,069
3,464,186	3,361,830	3,838,013	3,943,435	3,139,629	2,557,528
348,414	252,567	288,128	273,805	62,863	62,894
139,476	403,236	755,084	507,228	231,619	127,965
193,073	458,254	202,989	104,130	203,205	709,931
889,538	10,484	-	237,162	144,333	152,461
<u>23,573,681</u>	<u>22,483,304</u>	<u>22,752,421</u>	<u>22,399,019</u>	<u>20,326,209</u>	<u>20,138,848</u>
<u>23,573,681</u>	<u>22,483,304</u>	<u>22,752,421</u>	<u>22,399,019</u>	<u>20,326,209</u>	<u>20,138,848</u>
<u>417,316</u>	<u>572,090</u>	<u>2,100,445</u>	<u>2,761,224</u>	<u>236,713</u>	<u>2,982,249</u>
<u>\$ 417,316</u>	<u>\$ 572,090</u>	<u>\$ 2,100,445</u>	<u>\$ 2,761,224</u>	<u>\$ 236,713</u>	<u>\$ 2,982,249</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COOKE COUNTY, TEXAS

FUND BALANCES
GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2025	2024	2023	2022
Nonspendable				
Prepaid items and inventory	82,267	79,424	37,949	32,113
Public safety	-	-	-	85,725
Economic development	663,284	663,284	663,284	270,081
Committed				
Capital projects	5,000,000	5,000,000	5,000,000	5,000,000
Assigned: subsequent year's budget	3,417,845	5,621,436	5,750,091	7,557,042
Unassigned	<u>5,679,234</u>	<u>5,357,671</u>	<u>6,508,129</u>	<u>6,204,410</u>
Total general fund	<u>\$ 14,842,630</u>	<u>\$ 16,721,815</u>	<u>\$ 17,959,453</u>	<u>\$ 19,149,371</u>
All other governmental funds				
Nonspendable				
Library endowment	34,000	34,000	34,000	34,000
Prepaid items	-	-	1,963	-
Restricted for:				
General government - ARPA Grant	189,461	355,519	248,270	66,146
Capital projects	4,717,428	4,059,982	3,463,273	3,185,551
Public Safety	715,781	801,609	703,967	529,098
Judicial	1,087,312	987,690	915,555	771,845
Records management and preservation	732,842	583,604	489,343	350,312
Transportation	11,664,098	9,936,079	8,194,858	7,238,293
Debt service	95,873	84,695	579,720	583,012
Culture and recreation	982,554	842,762	824,632	751,195
Unassigned	<u>-</u>	<u>-</u>	<u>(836)</u>	<u>-</u>
Total all other governmental funds	<u>\$ 20,219,349</u>	<u>\$ 17,685,940</u>	<u>\$ 15,454,745</u>	<u>\$ 13,509,452</u>

Source: Cooke County financial records

Note: In fiscal year 2011 the County implemented GASB Statement No. 54.

TABLE 3

Fiscal Year					
2021	2020	2019	2018	2017	2016
47,908	19,014	22,371	16,868	21,117	36,413
85,725	-	-	-	-	-
-	-	-	-	-	-
5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
9,511,238	6,447,266	5,177,252	5,110,653	5,272,697	4,915,846
1,812,494	8,923,603	11,147,674	10,274,813	8,925,002	9,803,893
<u>\$ 16,457,365</u>	<u>\$ 20,389,883</u>	<u>\$ 21,347,297</u>	<u>\$ 20,402,334</u>	<u>\$ 19,218,816</u>	<u>\$ 19,756,152</u>
34,000	34,000	34,000	34,000	34,000	34,000
-	-	-	-	-	-
9,294					
2,758,744	3,234,269	3,060,695	2,777,266	2,520,815	2,284,542
489,705	551,391	544,052	414,432	409,226	335,526
713,637	660,985	610,213	619,933	595,609	562,399
280,576	332,132	434,564	548,419	620,470	655,156
6,600,839	5,442,352	5,710,414	6,450,606	6,898,574	6,033,578
527,523	525,480	511,927	584,539	681,735	818,282
567,187	437,714	435,236	279,295	72,265	62,353
<u>(30,526)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 11,950,979</u>	<u>\$ 11,218,323</u>	<u>\$ 11,341,101</u>	<u>\$ 11,708,490</u>	<u>\$ 11,832,694</u>	<u>\$ 10,785,836</u>

COOKE COUNTY, TEXAS

CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2025	2024	2023	2022
REVENUES				
Property taxes	\$ 23,303,798	\$ 21,509,352	\$ 20,187,952	\$ 19,884,647
Sales taxes	4,719,080	4,680,751	4,525,508	4,126,511
Hotel occupancy	315,124	323,123	326,113	313,854
Other	112,502	88,586	69,545	72,639
Intergovernmental	2,853,749	2,676,648	3,275,512	6,567,110
Licenses and permits	1,038,316	983,199	994,484	973,956
Fees and fines	6,159,876	5,893,534	5,414,414	4,750,493
Interest on investments	1,711,993	1,988,724	1,555,376	235,116
Other	<u>157,737</u>	<u>589,481</u>	<u>334,222</u>	<u>256,771</u>
Total revenues	<u>40,372,175</u>	<u>38,733,398</u>	<u>36,683,126</u>	<u>37,181,097</u>
EXPENDITURES				
General government	6,060,344	5,671,005	5,362,701	5,376,739
Judicial	14,622,566	13,967,649	12,853,899	12,208,554
Health and safety	6,460,895	6,260,629	4,673,209	4,521,682
Education	123,908	113,568	127,549	127,266
Culture and recreation	927,976	1,020,964	943,853	815,873
Welfare	98,569	90,890	89,378	87,029
Transportation	7,569,909	6,804,662	6,795,544	6,565,279
Capital outlay	4,129,428	2,081,915	5,092,593	3,685,858
Debt service				
Principal	107,675	1,158,271	1,183,570	1,002,523
Interest and fiscal charges	<u>10,387</u>	<u>31,525</u>	<u>73,902</u>	<u>76,482</u>
Total expenditures	<u>40,111,657</u>	<u>37,201,078</u>	<u>37,196,198</u>	<u>34,467,285</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 260,518</u>	<u>\$ 1,532,320</u>	<u>\$ (513,072)</u>	<u>\$ 2,713,812</u>

TABLE 4

Fiscal Year					
2021	2020	2019	2018	2017	2016
\$ 18,743,846	\$ 18,052,478	\$ 17,617,936	\$ 17,333,530	\$ 16,553,650	\$ 16,519,192
3,464,186	3,361,830	3,838,013	3,943,435	3,139,629	2,557,528
276,998	197,431	219,027	204,053		
71,416	55,136	69,101	69,752	62,863	62,894
1,760,459	1,312,173	663,213	3,159,855	3,928,122	1,418,515
955,196	949,692	1,006,484	971,132	923,229	940,020
4,384,722	4,369,040	4,782,490	4,164,738	3,826,082	3,899,230
139,476	403,236	755,084	507,228	231,619	127,965
<u>194,763</u>	<u>356,501</u>	<u>207,715</u>	<u>146,039</u>	<u>245,735</u>	<u>719,335</u>
<u>29,991,062</u>	<u>29,057,517</u>	<u>29,159,063</u>	<u>30,499,762</u>	<u>28,910,929</u>	<u>26,244,679</u>
5,209,034	5,599,489	5,226,649	6,353,375	7,945,951	4,444,178
10,919,025	10,836,839	10,574,128	10,261,773	9,726,974	9,561,612
4,423,139	4,200,089	3,835,611	3,408,344	3,343,081	3,303,417
96,854	105,677	124,568	124,020	115,667	116,574
739,768	785,072	634,543	624,236	542,969	469,294
80,064	81,836	86,121	69,865	44,020	44,122
5,857,993	5,829,848	5,580,635	4,797,370	5,162,095	4,871,206
6,453,343	2,220,993	2,098,754	3,212,101	891,545	1,436,809
700,000	736,012	714,486	692,764	676,350	605,000
<u>80,832</u>	<u>99,978</u>	<u>121,594</u>	<u>142,665</u>	<u>161,355</u>	<u>170,113</u>
<u>34,560,052</u>	<u>30,495,833</u>	<u>28,997,089</u>	<u>29,686,513</u>	<u>28,610,007</u>	<u>25,022,325</u>
<u>\$ (4,568,990)</u>	<u>\$ (1,438,316)</u>	<u>\$ 161,974</u>	<u>\$ 813,249</u>	<u>\$ 300,922</u>	<u>\$ 1,222,354</u>

COOKE COUNTY, TEXAS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY ^b

LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Real Property				Personal Property
	Residential Property	Commercial Property	Other Property		
2025	\$ 4,314,552,316	\$ 9,780,390,894	\$ 365,201,903	\$ 796,144,180	
2024	3,774,543,137	8,271,432,262	422,210,913	687,570,636	
2023	3,369,106,618	7,182,649,627	410,375,484	577,668,730	
2022	2,426,796,955	4,618,379,119	325,650,768	580,897,606	
2021	2,164,492,624	4,060,367,442	329,037,983	553,672,049	
2020	1,889,513,351	3,714,967,609	354,334,710	650,784,477	
2019	1,653,513,310	3,501,627,592	317,534,284	779,788,089	
2018	1,491,542,219	3,215,576,496	258,866,348	694,870,452	
2017	1,430,898,942	2,943,696,176	228,153,370	732,789,718	
2016	1,364,100,081	2,775,841,372	374,118,234	631,034,636	

Source: Cooke County Appraisal District

Notes:

- a - Property is assessed at actual value; therefore, the assessed values are equal to actual value.
- b - Tax rates are per \$100 of assessed value.

TABLE 5

<u>Less: Tax-exempt Property</u>	<u>Total Taxable Assessed Value ^a</u>	<u>Total Direct Tax Rate</u>
\$ 7,636,139,983	\$ 7,620,149,310	0.3155
6,300,296,286	6,855,460,662	0.3243
5,390,939,270	6,148,861,189	0.3364
3,005,922,772	4,945,801,676	0.4130
2,638,565,533	4,469,004,565	0.4225
2,374,346,944	4,235,253,203	0.4345
2,353,335,907	3,899,127,368	0.4611
2,082,616,162	3,578,239,353	0.4938
1,975,504,571	3,360,033,635	0.4998
1,809,396,762	3,335,697,561	0.4998

COOKE COUNTY, TEXAS

DIRECT AND OVERLAPPING PROPERTY TAX RATE (PER \$ 100 ASSESSED VALUE)

LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year			
	2025	2024	2023	2022
County direct rates				
General	\$ 0.175400	\$ 0.180400	\$ 0.184300	\$ 0.256100
Road and bridge	0.125000	0.125000	0.125000	0.125000
Permanent improvement	0.015000	0.015000	0.015000	0.015000
Interest & sinking	-	0.003800	0.012000	0.016800
FM & Lateral	0.000100	0.000100	0.000100	0.000100
Total direct rate	<u>0.315500</u>	<u>0.324300</u>	<u>0.336400</u>	<u>0.413000</u>
Cities				
Callisburg	0.111900	0.118800	0.121300	0.148400
Gainesville	0.535700	0.576000	0.623900	0.672100
Lindsay	0.364500	0.403350	0.432900	0.486200
Muenster	0.291500	0.262698	0.282334	0.317800
Oak Ridge	0.300000	0.890000	0.200000	0.200000
Pilot Point **	0.586126	0.643710	0.626846	0.636260
Road Runner	0.930000	0.890000	0.850000	1.000000
Valley View	0.157800	0.157675	0.171490	0.200016
School Districts				
Callisburg	0.761900	0.764400	0.953100	1.008100
Collinsville **	1.160200	0.957500	1.132900	1.179945
Era	0.905500	0.908000	1.024600	1.042000
Gainesville	0.858200	0.873600	1.022900	1.062000
Lindsay	0.941100	0.998000	0.938000	0.939100
Muenster	0.934700	0.993000	1.174600	1.182000
Pilot Point **	1.026260	1.026260	1.211660	1.160300
Sivells Bend	0.666900	0.669700	0.085460	0.878000
Saint Jo **	1.093800	1.096300	1.212900	1.264700
Slidell **	1.010900	1.022500	0.948600	1.047400
Valley View	0.938400	0.879200	1.084100	1.185000
Walnut Bend	0.702100	0.702100	0.854600	0.963400
Whitesboro **	1.131200	0.952500	1.137900	1.195400
Colleges				
North Central Texas College	0.094500	0.088600	0.085100	0.094900
Hospital				
Gainesville	0.091200	0.099400	0.108700	0.129700
Muenster	0.165000	0.155000	0.150000	0.180500
Special				
Clear Creek Watershed	0.026000	0.028000	0.030500	0.036500
Muenster Water	0.055000	0.058100	0.061700	0.207800
Clear Sky MUD #1	1.000000	1.000000	-	-

Source: Cooke County Appraisal District

Note: Overlapping rates are those of other governments that apply to property owners within Cooke County. Not all overlapping rates apply to all County property owners. For example, although the total Direct Rate for Cooke County applies to all County property owners, a specific City's tax rate applies only to those taxpayers whose property is located within the City's geographic boundaries. The Cooke College rate applies to all County property owners.

TABLE 6

Fiscal Year					
2021	2020	2019	2018	2017	2016
\$ 0.265200	\$ 0.276100	\$ 0.313400	\$ 0.345100	\$ 0.350800	\$ 0.350200
0.125000	0.125000	0.115000	0.115000	0.115000	0.115000
0.015000	0.015000	0.015000	0.015000	0.015000	0.015000
0.017200	0.018300	0.017600	0.018600	0.018900	0.019500
0.000100	0.000100	0.000100	0.000100	0.000100	0.000100
<u>0.422500</u>	<u>0.434500</u>	<u>0.461100</u>	<u>0.493800</u>	<u>0.499800</u>	<u>0.499800</u>
0.160100	0.190000	0.207000	0.217200	0.211700	0.219600
0.687500	0.696290	0.772540	0.722540	0.705030	0.697822
0.486200	0.486200	0.486200	0.486200	0.436200	0.386200
0.317800	0.339000	0.344800	0.368500	0.368500	0.368500
0.123000	0.121000	0.131800	0.153900	0.150600	0.163500
0.641228	0.584133	0.546627	0.561698	0.557199	0.599131
1.000000	1.000000	1.000000			
0.204228	0.195300	0.200000	0.212000	0.195400	0.189000
1.042800	1.137900	1.207850	1.232590	1.243500	1.242670
1.270900	1.334980	1.429600	1.429600	1.449270	1.244300
1.136400	1.140000	1.210000	1.245000	1.308000	1.150000
1.101600	1.148400	1.270000	1.280000	1.280000	1.280000
0.966400	0.970000	1.040000	1.067500	0.980650	1.073800
1.326400	1.320000	1.395400	1.395400	1.455400	1.400000
1.218600	1.268350	1.370000	1.370000	1.370000	1.370000
0.893100	0.970000	1.040000	1.040000	1.040000	1.020000
1.324700	1.338400	1.170000	1.170000	1.170000	1.210000
1.060400	1.070000	1.127500	1.140000	1.135000	1.120000
1.272900	1.310000	1.380000	1.410000	1.410000	1.410000
0.966400	0.970000	1.040000	1.040000	1.040000	1.040000
1.249700	1.263350	1.365000	1.385000	1.400000	1.400000
0.097815	0.101300	0.110200	0.121200	0.121900	0.121300
0.140600	0.150200	0.169100	0.111300	0.111900	0.114800
0.197500	0.197500	0.188700	0.188700	0.192500	0.192500
0.036500	0.037500	0.039000	0.039000	0.040000	0.040000
0.201400	0.213700	0.248900	0.270380	0.270476	0.280370
-	-	-	-	-	-

COOKE COUNTY, TEXAS

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)

Taxpayer	Property Tax Year					
	2025			2016		
	Taxable Assessed Value ^a	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Wildcat Creek Wind Farm LLC	\$ 189,789,444	1	2.49%			
Safran Seats USA LLC(Weber Aircraft)	100,571,997	2	1.32%	100,349,647	1	3.01%
Dolen Trust	80,236,579	3	1.05%			
Wolf Ridge Wind LLC	58,796,990	4	0.77%	81,741,800	3	2.45%
Tyler Bluff Wind LLC	58,025,385	5	0.76%			
Oncor Electric Delivery Co LLC	48,599,040	6	0.64%	36,232,160	5	1.09%
Building Materials Corp of America	34,529,359	7	0.45%	29,777,877	6	0.89%
BNSF Railway Co	29,182,554	8	0.38%	20,333,041	9	0.61%
BT Cooke Solar LLC	21,027,457	9	0.28%			
Dura-Line LLC	20,833,178	10	0.27%	18,070,378	10	0.54%
Well Service Division STC				51,512,280	4	1.54%
EOG Resources Inc (RI/RO)				86,941,917	2	2.61%
Merit Energy				22,729,880	8	0.68%
Felderhoff Bros Drilling Co				29,108,450	7	0.87%
Total	\$ 641,591,983		8.42%	\$ 476,797,430		14.29%
Total taxable assessed value	\$ 7,620,179,310		100.00%	\$ 3,335,697,561		100.00%

Source: Cooke Central Appraisal District

COOKE COUNTY, TEXAS

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Tax Levy as of Fiscal Year End ^a	Collected within the Fiscal Year of the Levy			Total Collections to Date	
		Amount	Percentage of Levy	Subsequent Collections	Amount	Percentage of Levy
2025	\$ 24,041,571	\$ 22,933,084	95.39%	\$ 372,991	23,306,075	96.94%
2024	22,232,259	21,192,496	95.32%	316,856	21,509,352	96.75%
2023	20,684,769	19,895,881	96.19%	292,070	20,187,952	97.60%
2022	20,426,161	19,638,410	96.14%	246,237	19,884,648	97.35%
2021	18,881,544	18,383,281	97.36%	337,433	18,720,714	99.15%
2020	18,402,139	17,918,238	97.37%	263,252	18,181,489	98.80%
2019	17,978,876	17,511,463	97.40%	259,478	17,770,941	98.84%
2018	17,669,347	17,197,464	97.33%	273,277	17,470,741	98.88%
2017	16,793,448	16,261,089	96.83%	292,562	16,553,651	98.57%
2016	16,671,816	16,283,255	97.67%	-	16,283,255	97.67%

Source: Cooke County Tax Assessor/Collector

Notes:

a - Tax levies consider supplemental value changes during the initial fiscal year.

COOKE COUNTY, TEXAS

RATIOS OF OUTSTANDING DEBT BY TYPE

LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Governmental Activities		Financed Purchases	Total Long-term Debt	Percentage of Personal Income ^b	Per Capita ^b
	General Obligation Bonds	Leases				
2025	\$ -	\$ 416,819	\$ 33,312	\$ 450,131	N/A*	\$ 9.95
2024	-	420,656	66,017	486,673	0.02%	11.00
2023	765,000	893,281	392,498	2,050,779	0.07%	46.84
2022	1,551,221	1,943,354	721,028	4,215,603	0.16%	97.93
2021	2,317,437	448,000	-	2,765,437	0.11%	65.23
2020	3,063,653	-	-	3,063,653	0.13%	73.38
2019	3,784,869	61,012	-	3,845,881	0.18%	92.90
2018	4,486,085	120,887	-	4,606,972	0.22%	113.13
2017	5,167,301	178,651	-	5,345,952	0.27%	133.13
2016	5,833,517	235,001	-	6,068,518	0.34%	153.43

Source: Cooke County financial records

Notes: - Details regarding the County's outstanding debt can be found in the notes to the financial statements.

b - See Table 13 for personal income and population data.

COOKE COUNTY, TEXAS

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING^a
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year	General Bonded Debt Outstanding		Less: Amounts Available for Debt Service	Net General Bonded Debt	Percentage of Actual Taxable Property Value ^b	Per Capita ^c
	General Obligation Bonds	Total				
2025	\$ -	\$ -	\$ - ^d	\$ -	0.000%	\$ -
2024	-	-	- ^d	-	0.000%	\$ -
2023	765,000	765,000	593,299	171,701	0.003%	\$ 3.92
2022	1,551,221	1,551,221	590,947	960,274	0.019%	\$ 22.31
2021	2,317,437	2,317,437	720,000	1,597,437	0.036%	\$ 37.68
2020	3,063,653	3,063,653	549,584	2,514,069	0.059%	\$ 60.22
2019	3,784,869	3,784,869	527,226	3,257,643	0.084%	\$ 78.69
2018	4,486,085	4,486,085	599,838	3,886,247	0.109%	\$ 95.43
2017	5,167,301	5,167,301	694,081	4,473,220	0.133%	\$ 111.40
2016	5,833,517	5,833,517	831,413	5,002,104	0.150%	\$ 126.47

Source: Cooke County financial records

Notes: a - Details regarding the County's outstanding debt can be found in the notes to the financial statements.

b - See Table 5 for property value data.

c - See Table 13 for population data.

d - The County fully retired its general obligation bonds in fiscal year 2023. Amounts remaining in funds restricted for debt service will be used for future debt service, as applicable. Accordingly, net general bonded debt in this table is not reported as a negative amount.

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TABLE 11

COOKE COUNTY, TEXAS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

SEPTEMBER 30, 2025

(Unaudited)

Taxing Jurisdiction	Percentage Overlapping Cooke County	Net Debt	Subtotals
County-wide			
Cooke County	100.00%	\$ -	
Total direct debt	100.00%		\$ -
Cities			
Callisburg	100.00%	-	
Gainesville	100.00%	46,390,000	
Lindsay	100.00%	2,885,000	
Muenster	100.00%	-	
Oak Ridge	100.00%	-	
Pilot Point **	39.88%	62,741,210	
Road Runner	100.00%	-	
Valley View	100.00%	294,505	
Total Cities	92.49%	112,310,715	
School District (% of assessed value)			
Callisburg	100.00%	13,280,000	
Collinsville **	26.39%	5,962,293	
Era	100.00%	2,855,000	
Gainesville	100.00%	19,197,979	
Lindsay	100.00%	16,166,000	
Muenster	100.00%	11,125,000	
Pilot Point **	21.01%	9,387,268	
Sivells Bend	100.00%	-	
Saint Jo **	32.24%	1,853,800	
Slidell **	2.22%	576,845	
Valley View	100.00%	40,735,000	
Walnut Bend	100.00%	-	
Whitesboro **	9.52%	6,180	
Total School Districts	59.26%	121,145,365	
Colleges			
North Central Texas College	100.00%	16,080,000	
Hospital			
Gainesville	100.00%	32,515,000	
Muenster	100.00%	511,536	
Total Hospital	100.00%	33,026,536	
Special			
Clear Creek Watershed	100.00%	-	
Muenster Water	100.00%	-	
Clear Sky MUD #1	100.00%	-	
Total Special	100.00%	-	
Total indirect debt			282,562,616
Total direct and overlapping debt			\$ 282,562,616

Sources: Net debt information in this table was obtained by direct contact with each jurisdiction without further verification, except school districts. School District information obtained from TEA web site.

Note: The Percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the taxing entity's taxable value that is within the County's boundaries and dividing it by the taxing entity's total taxable assessed value.

COOKE COUNTY, TEXAS
LEGAL DEBT MARGIN INFORMATION

LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year			
	2025	2024	2023	2022
Assessed value of real property	\$7,620,149,310	\$6,855,460,662	\$6,148,861,189	\$4,945,801,676
Debt limit rate	25%	25%	25%	25%
Debt limit	<u>1,905,037,328</u>	<u>1,713,865,166</u>	<u>1,537,215,297</u>	<u>1,236,450,419</u>
Debt applicable to limit:				
Total bonded debt	-	-	765,000	1,551,221
Less: amount set aside for repayment	-	-	<u>593,299</u>	<u>590,947</u>
Total net debt applicable to limit	-	-	<u>171,701</u>	<u>960,274</u>
Legal debt margin	<u>\$1,905,037,328</u>	<u>\$1,713,865,166</u>	<u>\$1,537,043,596</u>	<u>\$1,235,490,145</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.01%	0.08%

Source: Cooke County financial records

Under Legislative provision, any county, any political subdivision of a county, any number of adjoining counties, or any political subdivision of the state, or any defined district now or hereafter to be described and defined within the State of Texas, and which may or may not include towns, villages, or municipal corporations, upon a vote of two-thirds majority of the resident property taxpayers voting thereon who are qualified electors of such district or territory to be affected thereby, in addition to all other debts, any issue bonds or otherwise lend its credit in any amount not to exceed one-fourth of the assessed valuation of the real property of such district or territory, except that the total bonded indebtedness of any city or town shall never exceed the limits imposed by other provisions of this Constitution, and levy and collect taxes to pay the interest thereon and provide a sinking fund for the redemption thereof.

TABLE 12

Fiscal Year					
2021	2020	2019	2018	2017	2016
\$4,469,004,565	\$4,235,253,203	\$3,899,127,368	\$3,578,239,353	\$3,360,033,635	\$3,335,697,561
<u>25%</u>	<u>25%</u>	<u>25%</u>	<u>25%</u>	<u>25%</u>	<u>25%</u>
<u>1,117,251,141</u>	<u>1,058,813,301</u>	<u>974,781,842</u>	<u>894,559,838</u>	<u>840,008,409</u>	<u>833,924,390</u>
2,317,437	3,063,653	3,784,869	4,486,085	5,167,301	5,833,517
<u>720,000</u>	<u>549,584</u>	<u>527,226</u>	<u>599,838</u>	<u>694,081</u>	<u>831,413</u>
<u>1,597,437</u>	<u>2,514,069</u>	<u>3,257,643</u>	<u>3,886,247</u>	<u>4,473,220</u>	<u>5,002,104</u>
<u>\$1,115,653,704</u>	<u>\$1,056,299,232</u>	<u>\$ 971,524,199</u>	<u>\$ 890,673,591</u>	<u>\$ 835,535,189</u>	<u>\$ 828,922,286</u>
0.14%	0.24%	0.33%	0.43%	0.53%	0.60%

COOKE COUNTY, TEXAS

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN CALENDAR YEARS
(Unaudited)

Fiscal Year	County					State of Texas	United States
	Estimated Population ^a	Personal Income (thousands of dollars) ^a	Per Capita Personal Income ^a	School Enrollment ^b	Unemployment Rate ^c	Per Capita Personal Income ^a	Per Capita Personal Income ^a
2025	45,250	N/A*	N/A*	6,824	4.20%	N/A*	N/A*
2024	44,258	2,873,605	64,928	6,905	3.60%	67,942	73,207
2023	43,782	2,748,121	62,773	6,897	3.30%	65,768	69,956
2022	43,048	2,599,675	60,392	6,870	3.40%	62,812	66,255
2021	42,398	2,494,714	58,839	6,666	5.00%	60,192	64,657
2020	41,748	2,275,443	54,503	6,773	7.00%	54,795	59,160
2019	41,396	2,162,547	52,240	6,865	2.80%	53,271	55,560
2018	40,722	2,061,588	50,626	6,668	3.10%	51,346	53,310
2017	40,156	1,989,897	49,554	6,506	3.60%	48,524	50,978
2016	39,552	1,808,613	45,727	6,396	4.00%	45,868	48,944

Sources:

a - Texas Workforce Commission, U. S. Census Bureau, Bureau of Economic Analysis

b - Texas Education Agency

c - U. S. Department of Commerce, Bureau of Economic Analysis

N/A* Certain of above data have been left blank as the information is not available to Cooke County at this time.

TABLE 14**COOKE COUNTY, TEXAS**

PRINCIPAL EMPLOYERS

LAST TEN FISCAL YEARS

(Unaudited)

2025 Employer	Nature of Business	Employees	Percentage of Total County Employment ^a
Safran Seats US (Zodiac Seats US)	Aerospace Manufacturing	1,007	6.09%
Gainesville ISD	Government / Education	425	2.57%
North Texas Medical Center	Hospital	351	2.12%
Walmart	Retail	350	2.12%
Cooke County	Government/County	290	1.75%
IFS Coatings	Industrial/Powder Coatings	258	1.56%
Gainesville State School	Government/State Justice	250	1.51%
North Central Texas College	College	236	1.43%
City of Gainesville	Government/City	236	1.43%
Dura-Line	Manufacturing	190	1.15%
Total		3,593	21.74%

2024 Employer	Nature of Business	Employees	Percentage of Total County Employment ^a
Safran	Aerospace Manufacturing	800	4.84%
IFS Coatings	Industrial/Powder Coatings	258	1.56%
Gainesville State School	Government/State Justice	250	1.51%
North Central Texas College	College	236	1.43%
Select Energy Services	Oilfield Services	171	1.03%
PPG	Coatings & Specialty Materials	170	1.03%
Trident	Manufacturing	123	0.74%
Superior Machining & Fabrication, INC	Specialized Manufacturing	115	0.70%
SPN	Well Services	115	0.70%
GAF	Roofing Materials	110	0.67%
Total		2,348	14.21%

2023 Employer	Nature of Business	Employees	Percentage of Total County Employment
Winstar World Casino & Resort	Tribal Casino and Hotel	2,000	12.10%
Safran	Aerospace Manufacturing	800	4.84%
Gainesville ISD	Government / Education	440	2.66%
Walmart	Retail	350	2.12%
North Central Texas College	College	350	2.12%
North Texas Medical Center	Hospital	315	1.91%
Cooke County	Government/County	280	1.69%
IFS Coatings	Industrial/Powder Coatings	250	1.51%
Gainesville State School	Government/State Justice	250	1.51%
City of Gainesville	Government/City	220	1.33%
Total		5,255	31.79%

TABLE 14**COOKE COUNTY, TEXAS**

PRINCIPAL EMPLOYERS

LAST TEN FISCAL YEARS

(Unaudited)

<u>2022 Employer</u>	<u>Nature of Business</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
WinStar World Casino & Resort	Tribal Casino and Hotel	2,027	12.26%
Safran	Aerospace Manufacturing	800	4.84%
Gainesville ISD	Government / Education	442	2.67%
Walmart	Retail	442	2.67%
North Central Texas College	College	352	2.13%
NTMC (North Texas Medical Center)	Hospital	315	1.91%
Cooke County	Government/County	281	1.70%
IFS Coatings	Industrial/Powder Coatings	266	1.61%
Gainesville State School	Government/State Justice	250	1.51%
City of Gainesville	Government/City	220	1.33%
Total		<u>5,395</u>	<u>32.64%</u>

<u>2021 Employer</u>	<u>Nature of Business</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
WinStar World Casino & Resort	Tribal Casino and Hotel	2,027	12.26%
Safran	Aerospace Manufacturing	800	4.84%
Gainesville ISD	Government / Education	442	2.67%
Walmart	Retail	442	2.67%
North Central Texas College	College	352	2.13%
NTMC (North Texas Medical Center)	Hospital	315	1.91%
Cooke County	Government/County	281	1.70%
IFS Coatings	Industrial/Powder Coatings	266	1.61%
Gainesville State School	Government/State Justice	250	1.51%
City of Gainesville	Government/City	220	1.33%
Total		<u>5,395</u>	<u>32.64%</u>

<u>2020 Employer</u>	<u>Nature of Business</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
WinStar World Casino & Resort	Tribal Casino and Hotel	2,027	12.26%
Safran	Aerospace Manufacturing	800	4.84%
Gainesville ISD	Government / Education	442	2.67%
Walmart	Retail	442	2.67%
North Central Texas College	College	352	2.13%
NTMC (North Texas Medical Center)	Hospital	315	1.91%
Cooke County	Government/County	281	1.70%
IFS Coatings	Industrial/Powder Coatings	266	1.61%
Gainesville State School	Government/State Justice	250	1.51%
City of Gainesville	Government/City	220	1.33%
Total		<u>5,395</u>	<u>32.64%</u>

TABLE 14

COOKE COUNTY, TEXAS

PRINCIPAL EMPLOYERS

LAST TEN FISCAL YEARS

(Unaudited)

<u>2019 Employer</u>	<u>Nature of Business</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
WinStar World Casino & Resort	Tribal Casino and Hotel	2,027	12.26%
Safran	Aerospace Manufacturing	800	4.84%
Gainesville ISD	Government / Education	442	2.67%
Walmart	Retail	442	2.67%
North Central Texas College	College	352	2.13%
NTMC (North Texas Medical Center)	Hospital	315	1.91%
Cooke County	Government/County	281	1.70%
IFS Coatings	Industrial/Powder Coatings	266	1.61%
Gainesville State School	Government/State Justice	250	1.51%
City of Gainesville	Government/City	220	1.33%
Total		<u>5,395</u>	<u>32.64%</u>

<u>2018 Employer</u>	<u>Nature of Business</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
WinStar World Casino & Resort	Tribal Casino and Hotel	2,027	12.26%
Safran Seats US	Aerospace Manufacturing	800	4.84%
Gainesville ISD	Government / Education	425	2.57%
North Central Texas College	College	352	2.13%
Walmart	Retail	350	2.12%
NTMC (North Texas Medical Center)	Hospital	315	1.91%
Cooke County	Government/County	281	1.70%
IFS Coatings	Industrial/Powder Coatings	258	1.56%
Gainesville State School	Government/State Justice	250	1.51%
City of Gainesville	Government/City	220	1.33%
Total		<u>5,278</u>	<u>31.93%</u>

<u>2017 Employer</u>	<u>Nature of Business</u>	<u>Employees</u>	<u>Percentage of Total County Employment^b</u>
WinStar World Casino & Resort	Tribal Casino and Hotel	2,027	12.26%
Safran	Aerospace Manufacturing	800	4.84%
Gainesville ISD	Government / Education	442	2.67%
Walmart	Retail	442	2.67%
North Central Texas College	College	352	2.13%
NTMC (North Texas Medical Center)	Hospital	315	1.91%
Cooke County	Government/County	281	1.70%
IFS Coatings	Industrial/Powder Coatings	266	1.61%
Gainesville State School	Government/State Justice	250	1.51%
City of Gainesville	Government/City	220	1.33%
Total		<u>5,395</u>	<u>32.64%</u>

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COOKE COUNTY, TEXAS

PRINCIPAL EMPLOYERS

LAST TEN FISCAL YEARS

(Unaudited)

2016 Employer	Nature of Business	Employees	Percentage of Total County Employment ^b
Zodiac Seats US	Aerospace Manufacturing	1,750	10.59%
Superior Machining & Fabrication, Inc	Machining Manufacturing	140	0.85%
PPG Industries	Power Paint	137	0.83%
IFS Coatings	Powder Coating	130	0.79%
Reliant Worldwide	Custom Plastic Molding	125	0.76%
Select Energy	Energy: Oil & Gas	120	0.73%
SPN Well Service	Energy: Oil & Gas	115	0.70%
Enhanced Powder Coating	Powder Coating	99	0.60%
Molded Fiber Glass Co.	Fiberglass Reinforced Products	95	0.57%
Universal Machining Industries, Inc.	Machining Manufacturing	<u>90</u>	<u>0.63%</u>
Total		<u>2,801</u>	<u>17.03%</u>

Source: Cooke County Chamber of Commerce

Source: Google

Notes:

- a - March 31, 2025, total employment per U.S. Bureau 16,529
- b - September 30, 2016, total employment per U.S. 14,242

COOKE COUNTY, TEXAS

FULL TIME EMPLOYEES BY FUNCTION

LAST TEN FISCAL YEARS
(Unaudited)

Function/Program	Fiscal Year			
	2025	2024	2023	2022
General government				
Elected/appointed officials	4	4	4	4
Clerical	22	22	22	22
Building maintenance	5	5	5	5
Health and safety				
Rural subdivision and septic	2	2	2	1
Emergency management	1	1	1	1
Emergency medical services	34	35	43	38
Education				
County Extension	3	3	4	4
Culture and recreation				
Library	7	6	6	6
Judicial				
Judges/justices of the peace	5	5	5	5
County Attorney	1	1	1	1
District Attorney	1	1	1	1
Assistant prosecutors	3	3	3	3
Paraprofessionals	21	21	18	17
Clerical	17	17	17	17
Public safety				
County sheriff	1	1	1	1
Constables	2	2	2	2
Patrol/CID	30	30	29	29
Jailers	38	36	34	43
Administration	6	6	6	6
Adult probation	7	7	7	7
Juvenile probation	4	4	4	4
Communications	6	8	8	8
Health and welfare				
Veterans' service	1	1	1	1
Roads and highways				
County Commissioners	4	4	4	4
Road employees	36	34	34	34
Total	261	259	262	264

Source: Cooke County Human Resources

TABLE 15

Fiscal Year							
2021	2020	2019	2018	2017	2016		
4	4	4	4	4	4		4
24	23	21	22	20	21		21
5	5	5	4	4	4		4
1	1	1	1	1	1		1
4	1	1	1	1	1		1
36	34	32	30	29	29		29
3	3	4	4	4	4		4
6	7	7	7	6	7		7
5	5	5	5	5	5		5
1	1	1	1	1	1		1
1	1	1	1	1	1		1
3	3	3	3	3	3		3
18	18	17	15	14	14		14
16	16	15	15	15	15		15
1	1	1	1	1	1		1
2	2	2	2	2	2		2
27	28	27	24	26	25		25
35	38	38	37	41	38		38
6	6	6	6	6	6		6
7	7	7	7	7	6		6
4	4	4	4	4	4		4
7	9	8	8	8	10		10
1	1	1	1	1	1		1
4	4	4	4	4	4		4
34	35	34	32	34	34		34
255	257	249	239	242	241		241

COOKE COUNTY, TEXAS

OPERATING INDICATORS BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS
(Unaudited)

Function/Program	Fiscal Year			
	2025	2024	2023	2022
General Government				
Auditor's office				
Accounts payable checks issued	5,253	5,557	5,528	5,819
Payroll checks issued	7,519	7,491	7,289	7,388
Treasurer's office				
Cash receipts issued	4,446	4,297	4,150	4,123
County clerk				
Marriage licenses issued	405	376	401	390
Declarations of informal marriage	5	5	8	4
Birth certificates issued	2,281	2,459	2,617	2,397
Death certificates issued	581	625	719	710
Tax office				
Title transactions	13,511	12,997	1,353	12,203
Registration transactions	N/A*	57,472	58,724	59,171
Liquor receipts issued	40	42	48	34
Beer and wine receipts issued	51	40	42	38
Elections administration				
Number of registered voters	29,659	29,115	28,170	27,746
Judicial				
District court				
Civil cases filed	523	592	542	597
Civil cases disposed	550	733	584	685
Criminal cases filed	320	262	414	375
Criminal cases disposed	419	487	615	935
Statutory County court				
Civil cases filed	129	172	148	102
Civil cases disposed	155	114	164	117
Criminal cases filed	572	437	522	507
Criminal cases disposed	519	484	538	836
Juvenile cases filed	33	25	30	28
Juvenile cases disposed	30	24	37	29
Justices of the peace				
Civil cases filed	930	702	600	539
Civil cases disposed	773	672	591	930
Criminal cases filed	5,856	3,825	3,486	2,918
Criminal cases disposed	4,997	3,298	3,348	2,729

TABLE 16

Fiscal Year					
2021	2020	2019	2018	2017	2016
5,381	5,334	7,482	5,843	4,888	5,100
7,604	7,453	7,090	6,952	6,798	7,004
4,069	4,332	4,072	3,863	3,755	3,970
403	506	390	438	395	480
7	13	6	11	3	9
2,621	2,118	2,686	2,004	1,987	2,035
479	363	738	395	270	291
12,295	13,704	13,847	13,030	11,092	12,816
56,683	54,943	57,564	57,879	56,230	54,905
68	50	77	50	77	66
53	58	55	52	50	60
26,708	25,963	25,188	25,064	24,446	23,995
658	748	835	854	931	921
746	786	1,009	974	1,010	1,005
613	783	842	698	647	573
805	618	748	706	699	648
181	133	219	205	101	117
127	141	188	146	83	124
574	764	1,123	1,336	1,536	1,571
914	621	1,341	1,330	1,634	1,517
25	34	56	28	20	34
26	36	35	29	24	33
1,184	517	694	528	607	352
1,401	616	486	504	585	372
2,321	4,012	7,028	6,713	7,968	6,400
2,786	5,928	6,712	6,395	7,193	7,942

COOKE COUNTY, TEXAS

OPERATING INDICATORS BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS
(Unaudited)

Function/Program	Fiscal Year			
	2025	2024	2023	2022
Public Safety				
County jail				
Detention officers	43	41	39	40
Total persons jailed	2,236	N/A*	1,868	1,956
Average prisoner days	138	156	156	163
Cost per prisoner day	N/A*	N/A*	\$ 72.55	\$ 70.61
County sheriff				
Administration officers	2	2	2	2
Patrol officers	19	20	20	19
Detectives	7	7	6	5
Communications				
Communications officers	9	9	10	10
911 calls	14,248	16,508	17,021	17,199
Health and welfare				
Number of pauper burial/cremation	19	13	12	18
Texas AgriLife Extension Service				
Number of educational presentations	274	335	204	338
Number of participants in educational presentations	8,103	9,147	3,074	8,273

Notes:

N/A* - This data is not available to Cooke County at this time.

TABLE 16

Fiscal Year					
2021	2020	2019	2018	2017	2016
39	41	41	43	41	43
1,860	1,973	2,203	2,090	2,035	2,212
155	164	184	174	170	184
\$ 69.27	\$ 64.11	\$ 57.20	\$ 59.83	\$ 58.71	\$ 54.78
2	2	2	2	2	2
19	18	19	18	21	19
6	8	7	7	7	6
10	10	10	10	11	13
16,409	14,917	14,213	14,869	14,454	12,191
8	11	15	8	19	20
209	245	440	532	677	429
4,108	5,189	17,588	18,860	19,780	11,751

COOKE COUNTY, TEXAS

CAPITAL ASSETS AND INFRASTRUCTURE STATISTICS
BY FUNCTION/PROGRAM

LAST TEN FISCAL YEARS
(Unaudited)

Function/Program	Fiscal Year			
	2025	2024	2023	2022
General government				
Courthouse	1	1	1	1
Touchscreen voting machines	112	112	100	87
Security scan systems	5	4	4	3
Annex	1	1	1	1
Public safety				
Justice center	1	1	1	1
Sheriff's vehicles	50	49	43	50
Emergency management				
Mobile command center	0	0	0	0
Emergency operations center	1	1	1	1
Roads and highways				
County maintenance facilities	4	4	4	4
Miles of road	875	875	875	875
Bridges	281	283	278	278

Sources:

County Auditor - Capital Asset Listing
 Sheriff's Office
 Texas Department of Transportation
 County Commissioners

TABLE 17

Fiscal Year					
2021	2020	2019	2018	2017	2016
1	1	1	1	1	1
75	75	34	44	44	44
3	3	3	3	3	3
1	1	1	1	1	1
1	1	1	1	1	1
48	40	37	40	40	35
0	0	0	0	0	0
1	1	1	1	1	1
4	4	4	4	4	4
875	875	875	875	875	875
279	279	279	279	279	138

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COOKE COUNTY, TEXAS

SINGLE AUDIT REPORT

**FOR THE YEAR ENDED
SEPTEMBER 30, 2025**

COOKE COUNTY, TEXAS

SINGLE AUDIT REPORT

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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable County Judge
and Commissioners Court
Cooke County, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cooke County, Texas (the “County”), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated March 20, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County’s internal control over financial reporting as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

OFFICE LOCATIONS

TEXAS | Waco | Temple | Hillsboro | Houston
NEW MEXICO | Albuquerque



Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
March 20, 2026



INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE AND STATE OF TEXAS GRANT MANAGEMENT STANDARDS

Honorable County Judge
and Commissioners Court
Cooke County, Texas

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited Cooke County, Texas’ (the “County”) compliance with the types of compliance requirements identified as subject to audit in the (OMB) *Compliance Supplement* and the State of Texas Grant Management Standards (TxGMS) that could have a direct and material effect on each of the County’s major federal and state programs for the year ended September 30, 2025. The County’s major federal and state programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2025.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and TxGMS. Our responsibilities under those standards, the Uniform Guidance, and TxGMS are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the County’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County’s federal and state programs.

OFFICE LOCATIONS

TEXAS | Waco | Temple | Hillsboro | Houston
NEW MEXICO | Albuquerque



Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and TxGMS will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and TxGMS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and TxGMS. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal and State Awards Required by the Uniform Guidance and TxGMS

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our report thereon, dated September 30, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by Uniform Guidance and TxGMS and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal and state awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
March 20, 2026

COOKE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

Federal Grantor/Pass-through Grantor/Program Title	Assistance Listing Number	Pass-through Grantor's Number	Expenditures
<u>U. S. DEPARTMENT OF JUSTICE</u>			
Direct Program:			
State Criminal Alien Assistance Program	16.606	15PBJA-24-RR-05995-SCAAP	\$ <u>21,407</u>
Total U.S. Department of Justice			<u>21,407</u>
<u>U. S. DEPARTMENT OF TREASURY</u>			
Direct Program:			
COVID-19 State and Local Fiscal Recovery Fund	21.027	N/A	<u>1,590,651</u>
Total U. S. Department of Treasury			<u>1,590,651</u>
<u>FEDERAL COMMUNICATIONS COMMISSION</u>			
Direct Program:			
Emergency Connectivity Fund	32.009	229001469711	<u>6,941</u>
Total Federal Communications Commission			<u>6,941</u>
<u>INSTITUTE OF MUSEUM AND LIBRARY SERVICES</u>			
Passed through Texas State Library and Archives Commission			
Grants to States	45.310	LS-253655-OLS-23	<u>9,740</u>
Total Passed through Texas State Library and Archives Commission			<u>9,740</u>
Total Institute of Museum and Library Services			<u>9,740</u>
<u>U. S. DEPARTMENT OF HOMELAND SECURITY</u>			
Passed through Texas Division of Emergency Management			
Public Assistance - Disaster Recovery	97.036	DR-4781-TX	<u>1,025,318</u>
Total passed through Texas Division of Emergency Management			<u>1,025,318</u>
Total U. S. Department of Homeland Security			<u>1,025,318</u>
Total Expenditures of Federal Awards			<u>\$2,654,057</u>

COOKE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

<u>State Grantor/Pass-through Grantor/Program Title</u>	<u>Pass-through Grantor's Number</u>	<u>Expenditures</u>
<u>TEXAS ATTORNEY GENERAL'S OFFICE</u>		
Victim Coordinator and Liaison Grant	C-01559	\$ 49,500
Total Texas Attorney General's Office		<u>49,500</u>
<u>TEXAS DEPARTMENT OF HEALTH SERVICES</u>		
EMS Trauma	EMS/COUNTY FY 25	<u>14,507</u>
Total Texas Department of Health Services		<u>14,507</u>
<u>TEXAS COMMISSION ON ENVIRONMENTAL QUALITY</u>		
Solid Waste Program	N/A	<u>303,814</u>
Total Texas Commission on Environmental Quality		<u>303,814</u>
<u>TEXAS COMPTROLLER OF PUBLIC ACCOUNTS</u>		
Rural Law Enforcement Grant - DA - SB22	IA-0000000845	175,000
Rural Law Enforcement Grant - CA - SB22	IA-0000000814	175,000
Rural Law Enforcement Grant - SO - SB22	IA-0000000955	<u>347,794</u>
Total Texas Comptroller of Public Accounts		<u>697,794</u>
<u>OFFICE OF COURT ADMINISTRATION</u>		
Indigent Defense Formula Grant	212-23-049	<u>31,524</u>
Total Office of Court Administration		<u>31,524</u>
Total Expenditures of State Awards		<u>\$ 1,097,139</u>
Total Expenditures of Federal and State Awards		<u>\$ 3,751,196</u>

COOKE COUNTY, TEXAS

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

YEAR ENDED SEPTEMBER 30, 2025

Note 1 - Basis of Presentation

The accompanying Schedule of Expenditures of Federal and State Awards (the "Schedule") includes the Federal and State grant activity of the County under programs of the Federal and State government for the year ended September 30, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal and State Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and Texas Management Grant Standards (TxGMS). Because the schedule presents only a selected portion of the operations of the County, it is not intended and does not present the financial position, changes in net position/fund balance or cash flows of the County.

Note 2 - Summary of Significant Accounting Policies

The County accounts for Federal and State funding using the modified accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they become susceptible to accrual, i.e. both measurable and available, and expenditures in the accounting period in which the liability is incurred, if measurable, except for certain compensated absences, claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources. Federal and State grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant, and, accordingly, when such funds are received, they are recorded as unearned revenue until earned. Generally, unused balances are returned to the grantor at the close of specified project periods.

Note 3 - Indirect Costs

The County has elected not to use the de minimis indirect cost rate allowed in the Uniform Guidance.

Note 4 - Pass-through Expenditures

None of the expenditures reported on the Schedule of Expenditures of Federal and State Awards were passed through to subrecipients.

COOKE COUNTY, TEXAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued Unmodified

Internal control over financial reporting:

Material weakness(es) identified? None

Significant deficiency(ies) identified? None reported

Noncompliance material to financial statements noted? None

Federal and State Awards:

Internal control over major programs:

Material weakness(es) identified? No

Significant deficiency(ies) identified? None reported

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a) of Uniform Guidance or State of Texas *Grant Management Standards*.

None

Identification of major programs:

Assistance Listing Number

21.027

Name of Federal and State Program or Cluster

COVID-19 - American Rescue Plan Fiscal Funds - SLFRF Program

N/A

Rural Law Enforcement Grant - SB22

Dollar threshold used to distinguish between type A and type B programs

\$1,000,000

Auditee qualified as low-risk auditee?

No

Findings Related to the Financial Statements Which are Required to be Reported in Accordance With Generally Accepted Government Auditing Standards

None

Findings and Questioned Costs Related to Federal and State Awards

None

COOKE COUNTY, TEXAS

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

SEPTEMBER 30, 2025

Finding 2024-001 - Material Weakness

Condition

Material revenues were recognized in the financial statements in a prior period. Upon review, these revenues should have been recognized in the year ended September 30, 2024. This required a restatement of the financial statements to correct the error in FY 2024.

Status

Fully corrected. As of September 30, 2025, the County implemented a formal year-end review of the grant conditions and awards to ensure that revenue is recognized in the proper period.



Honorable County Judge
And Commissioners Court
Cooke County, Texas

We have audited the financial statements of Cooke County, Texas as of and for the year ended September 30, 2025, and have issued our report thereon dated March 20, 2026. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated August 20, 2025, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of Cooke County, Texas solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence.

OFFICE LOCATIONS

TEXAS | Waco | Temple | Hillsboro | Houston
NEW MEXICO | Albuquerque



As a part of the engagement, we assisted in preparing the financial statements, related notes to the financial statements, the schedule of expenditures of federal and state awards, and lease and subscription schedules of Cooke County, Texas in conformity with U.S. generally accepted accounting principles. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services were not conducted in accordance with *Government Auditing Standards*.

In order to reduce threats to our independence caused by these nonattest services to an acceptable level, we applied certain safeguards. These safeguards include a concurring review, which is a review of the financial statements and key audit areas which is performed by a partner or manager who has adequate experience in audits of local governments, but who was not involved in this audit engagement. The concurring reviewer serves as an evaluator of the performance of the engagement team and the nonattest services provided.

In addition, management assumed responsibility for the financial statements, related notes to the financial statements, schedule of expenditures of federal and state awards, lease and subscription schedules, and any other nonaudit services we provided. Management acknowledged, in the management representation letter, our assistance with the preparation of the financial statements, related notes to the financial statements, the schedule of expenditures of federal and state awards, and the lease and subscription schedules, and that these items were reviewed and approved prior to their issuance and accepted responsibility for them. Further, the nonaudit services were overseen by an individual within management that has the suitable skill, knowledge, or experience; evaluated the adequacy and results of the services; and accepted responsibility for them.

Significant Risks Considered

We have considered the following significant risks during our audit process, which required special audit consideration. None of the specific risks below have resulted in a significant matter, finding, or issue.

<u>Significant Risk Considered</u>	<u>Reasoning for Special Audit Consideration</u>
Management override of controls	The risk that members of management could circumvent well-designed and effective internal controls.
Bank accounts	Like many Texas counties, Cooke County has a large number of bank accounts at multiple depositories with different signors. No one person has signatory authority for the whole County. Increased risk of improperly reconciled cash or omitted bank accounts.

Qualitative Aspects of the Entity’s Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the County is included in the notes to the financial statements. During the current fiscal year, the County changed its method for recognizing vacation and sick leave liabilities by implementing new accounting guidance, Government Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. New note disclosures were added, and the cumulative effect of the accounting change has been reported in the financial statements.

No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management’s current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management’s current judgments.

The most sensitive accounting estimates affecting the financial statements are:

Management's estimate of the allowance for doubtful accounts for property tax and adjudicated fines receivable is based on a historical analysis of the collectability of these receivables. We evaluated key factors and assumptions used to develop the allowance in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimates of the accumulated depreciation, the related useful lives of capital assets, and the allowance for uncollectible fines. We evaluated the key factors and assumptions used to develop these estimates in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the fair values of investments is based on current and historical market trade data and information provided by investment advisors. We evaluated the key factors and assumptions used to develop the fair value estimates and determined that they are reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Management's estimates of the pension liability, OPEB liability, and pension and OPEB expense are based on actuarial assumptions which are determined by the demographics of the plan and future projections that the actuarial makes based on historical information of the plan and the investment market. We evaluated the key factors and assumptions used to develop the pension liability, OPEB liability, and pension and OPEB expense and determined that they are reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Management's estimate of the compensated absence amounts more likely than not to be used is based on historical usage patterns, current employee leave balances, and applicable policies. We evaluated the key factors and assumptions used to develop this estimate and determined that it is reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting Cooke County, Texas' financial statements relate to the pension and OPEB liabilities.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. Management has corrected all identified misstatements.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. None of the misstatements identified by us as a result of our audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to Cooke County, Texas' financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated March 20, 2026.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with Cooke County, Texas, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, business conditions affecting the entity, and business plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as Cooke County, Texas' auditors.

New Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) issued the following statements which will become effective in subsequent fiscal years:

GASB Statement No. 103, *Financial Reporting Model Improvements* – The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues. This Statement will become effective for reporting periods beginning after June 15, 2025, and the impact has not yet been determined.

GASB Statement No. 104, *Disclosure of Certain Capital Assets* – The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. This Statement requires certain types of capital assets to be presented separately in the note disclosures, including right-to-use assets related to leases, Subscription-Based Information Technology Arrangements, and public-private or public-public partnerships. Other intangible assets are also required to be presented separately by major class. Additional disclosures have also been required for capital assets held for sale. This Statement will become effective for reporting periods beginning after June 15, 2025, and the impact has not yet been determined.

GASB Statement No. 105, *Subsequent Events* – The objective of this Statement is to provide users of government financial statements with essential information about certain types of subsequent events. This Statement defines subsequent events as transactions or other events that occur after the date of the financial reporting statements but before the date the financial statements are available to be issued and clarifies the categories of subsequent events, when recognition is required, and when note disclosure is required. This Statement will become effective for reporting periods beginning after June 15, 2026, and the impact has not yet been determined.

Restrictions on Use

This report is intended solely for the information and use of the Commissioners Court and management of Cooke County, Texas and is not intended to be and should not be used by anyone other than these specified parties.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
March 20, 2026