

COOKE COUNTY, TEXAS
ANNUAL FINANCIAL REPORT
For the Year Ended September 30, 2007

COOKE COUNTY, TEXAS
Annual Financial Report
For the Year Ended September 30, 2007

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**COOKE COUNTY AUDITOR
COOKE COUNTY COURTHOUSE
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October 31, 2008

Honorable District Judge
Honorable County Judge
Honorable County Commissioners
Cooke County, Texas

The Annual Financial Report of Cooke County, Texas, for the fiscal year ended September 30, 2007, is submitted herewith in accordance with Chapter 114.025 of the Local Government Code. The accompanying financial statements were prepared in accordance with accounting principles generally accepted in the United States of America as promulgated by the Governmental Accounting Standards Board and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed public accountants.

This report consists of management's representations concerning the finances of Cooke County, Texas. Management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide basis for making these representations, Cooke County management has established a comprehensive internal control framework designed both to protect governmental assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Cooke County's comprehensive framework, because the cost of internal controls should not outweigh their benefits, has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Schalk & Smith, a firm of licensed certified public accountants, has audited Cooke County's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2007, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing principles used and significant estimates made by management; and evaluating the overall financial presentation. The independent auditor concluded based on the audit that there was a reasonable basis for rendering an unqualified opinion on Cooke County's financial statements for fiscal year ended September 30, 2007, that they were fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Cooke County was a part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the government's internal controls and compliance with legal requirements.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to compliment MD&A and should be read in conjunction with it. Cooke County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Located in North Central Texas, Cooke County was incorporated in 1848 and the County was named after the Texas Revolution Hero William G. Cooke. The County's population has remained relatively stable in the last hundred years. The current population projection is 38486 which is a 6% increase over the 2000 census of 36363. The County has a land area of 792 square miles.

The County operates as specified under the Constitution of the State of Texas and Vernon's Texas Code Annotated which provide for a Commissioner's Court consisting of the County Judge and four Commissioners, one for each of four geographical precincts. The County Judge is elected for a term of four years and the Commissioners for four-year staggered terms.

Cooke County provides a full range of services, including judicial, law enforcement, jail facilities, construction and maintenance of roads, bridges, and other infrastructure and homeland security response teams.

The annual budget serves as the foundation for Cooke County's financial planning and control. All departments of the County are required to submit requests for appropriations to the County Judge by the first of June. The County Judge uses these requests as the starting point for developing a proposed budget. Commissioner's Court then holds budget hearings to hear the requests from all departments. The proposed budget is then prepared by the County Judge and submitted to Commissioner's Court for their consideration. The Court is required to publish specific information, notices, and hold public hearings as defined by state statute. Once and if all these requirements are met, the Court may adopt the budget and the tax rate by September 1 or as soon thereafter as is practical. The appropriated budget is adopted by line item. Budget to actual comparisons are provided in this report for the General Fund and all major Special Revenue Funds.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Cooke County operates.

Local Economy. Cooke County is experiencing the same economic growth felt across North Texas. Population growth has consistently increased each year. Several new manufacturing

businesses have relocated within the County. A wind farm consisting of approximately 75 wind turbines has been constructed in the north western area of the County.

Long-term financial planning. The Commissioner's Court continues to be very active in maintaining viable fund balances to be able to finance any projects or emergencies that may arise.

Cash management policies and practices. Cash temporarily idle during the year was invested according to the adopted investment policy. Short-term and long-term cash flow was met with investing in cash-equivalent tools such as 2A-7 pools and the County bank depository. The investments are met to obtain the highest possible yield while still protecting the principal.

Risk management. Cooke County has a pooled insurance program for liability claims, workers' compensation and health and dental insurance. Additional information on Cooke County's risk management activities can be found in Note 4(a) of the notes to the financial statements.

Pension. The County provides retirement, disability, and death benefits for all of its fulltime employees through a nontraditional defined pension plan in the statewide Texas County and District Retirement system (TCDRS). Detail information on the retirement plan can be found in Note 4 (c) of the notes to the financial statements.

The preparation of this report could not have been possible without the efficient and dedicated services of the entire staff of the County Auditor's office. I would like to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Commissioner's Court and Board of District Judges for their support for maintaining the highest standard professionalism in the management of Cooke County's finances.

Respectfully submitted,



Shelly Saunders
Cooke County Auditor



INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge
and Commissioner's Court
Cooke County, Texas

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cooke County, Texas (the "County") as of and for the year ended September 30, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2007, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 20, 2008, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

The Management's Discussion and Analysis and the Required Supplementary Information as listed in the table of contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audits were conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Schalk & Smith PC

August 20, 2008

**MANAGEMENT'S
DISCUSSION AND ANALYSIS**

COOKE COUNTY, TEXAS MANAGEMENT'S DISCUSSION AND ANALYSIS

As the management of Cooke County, Texas, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2007. We encourage readers to consider the information presented here in conjunction with the independent auditors' report on page 1 and the County's Basic Financial Statements that begin on page 12.

FINANCIAL HIGHLIGHTS

- The County's assets exceeded its liabilities at the close of the fiscal year by \$19,154,327 (*net assets*), an increase of \$2,636,204 (16%) over the previous year. Of this amount, \$13,109,335 (*unrestricted net assets*) may be used to meet the County's ongoing obligations.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$13,690,058. Approximately 90% of this total amount, \$12,371,041, is available for spending at the government's discretion (*unreserved, undesignated fund balance*).
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$6,478,397 or 53 % of the total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The analysis of the County's overall financial condition and operations begins on page 12. Its primary purpose is to show whether the County is better off or worse off as a result of the year's activities.

The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of Cooke County is improving or deteriorating. All of the County's assets are reported whether they serve the current year or future years.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon

as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Liabilities are considered regardless of whether they must be paid in the current or future years.

Both of the governmental-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The County has no business-type activities and no component units for which it is financially accountable. The government-wide financial statements can be found on pages 12-13 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related requirements. The fund financial statements provide more detailed information about the County's most significant funds – not the County as a whole.

- Some funds are required by State law and/or bond covenants.
- Other funds may be established by the Commissioner's Court to control and manage money for particular purposes or to show that it is properly using certain taxes or grants.

All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- **Governmental funds-** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *the near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*. The County maintains thirty-six governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund

balances for the general fund, interest & sinking fund, and the jail construction fund, all of which are considered to be major funds. Data from the other thirty-three governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report. The County adopts an annual appropriated budget for its general fund, road & bridge funds, and certain other special revenue funds. A budgetary comparison schedule has been provided to demonstrate compliance with these budgets. The basic governmental fund financial statements can be found on pages 14-19 of this report.

- **Proprietary funds-** *Proprietary funds* provide the same type of information as the government-wide financial statements, only in more detail. There are two proprietary fund types. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. As mentioned above in the government-wide definition, the County has no *business-type activities* or *enterprise funds*. The second type of proprietary fund is the *internal service fund*. However, the County also has no internal service funds.
- **Fiduciary funds-** *Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. The Statement of Fiduciary Net Assets can be found on page 20 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a complete understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 21-35 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* that further explains and supports the information in the financial statements. Required supplementary information can be found on pages 36-39 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information. Combining statements can be found on pages 40-55 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$19,154,327 an increase of \$2,363,204 as compared with the previous fiscal year. Unrestricted net assets - the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements - is \$13,109,335 at September 30, 2007, an increase of \$2,529,557 from the prior year unrestricted net assets of \$10,579,778.

Table I
COOKE COUNTY, TEXAS

NET ASSETS

	Governmental Activities 2007	Governmental Activities 2006
Current and other assets	\$ 15,924,513	\$ 12,872,242
Capital assets	14,378,085	14,647,909
Total assets	30,302,598	27,520,151
Long-term liabilities	9,695,000	9,695,000
Other liabilities	1,453,271	1,307,028
Total liabilities	11,148,271	11,002,028
Net Assets:		
Invested in capital assets, net of related debt	4,683,085	5,736,811
Restricted	1,361,907	201,534
Unrestricted	13,109,335	10,579,778
Total net assets	\$ 19,154,327	\$ 16,518,123

Investment in capital assets (e.g. land, buildings, furniture, and equipment) less any related debt used to acquire those assets that is still outstanding is \$4,683,085, a decrease of 18% over the prior fiscal year balance of \$5,736,811. This represents a significant portion (24 percent) of the County's net assets. Cooke County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A smaller portion of the County's total net assets (7.1%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets \$13,109,335 (68.4%) may be used to meet the County's ongoing obligations to citizens and creditors. This surplus is not an indication that the County has significant resources available to meet financial obligations next year, but rather the result of having *long-term commitments* that are less than currently available resources.

Table II
COOKE COUNTY, TEXAS

CHANGES IN NET ASSETS

	Governmental Activities 2007	Governmental Activities 2006
Revenues:		
Program Revenues:		
Charges for services	\$ 5,380,635	\$ 4,740,073
Operating grants and contributions	944,175	2,257,929
General Revenues		
Property taxes	10,865,621	10,254,911
Other taxes	2,225,672	2,013,618
Investment earnings	723,598	482,420
Miscellaneous	159,443	417,331
Total Revenues	<u>20,299,144</u>	<u>20,166,282</u>
Expenses:		
General government	3,537,435	2,909,610
Health	2,595,567	2,033,151
Education	124,241	118,115
Cultural and recreation	376,113	292,403
Welfare	181,218	415,025
Judicial	7,307,881	6,731,800
Public transportation	3,089,979	3,337,348
Interest on long-term debt	450,506	461,432
Total Expenses	<u>17,662,940</u>	<u>16,298,884</u>
Increase in net assets	2,636,204	3,867,398
Adjustment for Error Correction	-	183,170
Net assets at 10/1	16,518,123	12,467,555
Net assets at 9/30	<u>\$ 19,154,327</u>	<u>\$ 16,518,123</u>

Governmental activities. The County's total net assets increased by \$2,636,204 (16%) in comparison with the prior fiscal year's increase of \$3,867,398 (31%). The total cost of all *governmental activities* this year was \$17,662,940, an increase of 8.37% over the prior fiscal year. The amount that our taxpayers paid for these activities through property taxes

was \$10,865,621 or 61.5% of total governmental expenditures. The next largest segment of revenues came from charges for services, which accounted for \$5,380,635 or 30.5% of total governmental expenditures.

FINANCIAL ANALYSIS OF COOKE COUNTY'S FUNDS

As noted earlier, Cooke County uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental funds. The focus of Cooke County's governmental funds is to provide information on near-term inflows, outflows, and the balance of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$13,690,058, an increase of \$2,507,783 in comparison with the prior year. Approximately 90.4 percent of this total amount (\$12,371,041) constitutes unrestricted fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has been committed to pay debt service (\$389,396) and use the funds to construct a new jail facility (\$929,621).

The General Fund is the chief operating fund of Cooke County. At the end of the current fiscal year, unreserved and total fund balance of the General Fund was \$6,478,397, an increase of \$1,660,555 over the prior year. As a measure of the General Fund's liquidity, it may be useful to compare unreserved fund balance to total fund expenditures. At September 30, 2007, unreserved fund balance represents 53% of the total General Fund expenditures. As of September 30, 2006, the unreserved fund balance represented 42% of the total General Fund expenditures.

The fund balance of the County's General Fund increased by \$1,660,555 during the current fiscal year. Key factors in this growth are as follows:

- An increase in sales tax and other local taxes of \$212,054
- Service charges increased \$688,265.
- Intergovernmental revenues increased \$443,531.
- Interest earnings increased \$119,667.
- An increase in fines & fees of \$58,984

The Interest and Sinking Fund has a total fund balance of \$389,396, all of which is reserved for the payment of debt service. The net increase in fund balance during the current year was \$187,862.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and the final amended budget were limited to a total increase in appropriations of \$180,468 and consisted of the following items that are briefly summarized as follows:

- \$29,052 increase in the Sheriff's Office.
- \$482,798 increase in Jail Operations.
- \$384,295 decrease in the Miscellaneous category.
- \$1,100 increase in County Clerk category.
- \$11,440 decrease in the Capital Outlay category.
- \$41,798 increase in the Emergency Management category.
- \$1,000 decrease in County Judge category.
- \$4,500 increase in District Clerk category.
- \$1,000 increase in County Auditor category.
- \$441 increase in Tax Assessor category.
- \$11,227 increase in EMS category.
- \$843 increase in Fire Marshal category.
- \$260 increase in County Extension category.
- \$52 increase in Child Welfare category.
- \$1,517 increase in Justice of the Peace 1-2 category.
- \$600 increase in Justice of the Peace 4 category.
- \$2,015 increase in District Attorney category.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital assets. Cooke County's investment in capital assets for its governmental type activities as of September 30, 2007, amounts to \$14,378,085 (net of accumulated depreciation). This investment in capital assets includes buildings and improvements, machinery and equipment, and construction in progress.

Major capital asset events during the current fiscal year included the following:

- \$185,400 spent on equipment for the General Government, EMS, and the Sheriff's Office.

Table III
COOKE COUNTY, TEXAS

CAPITAL ASSETS (net of depreciation)

	Governmental Activities 2007	Governmental Activities 2006
Buildings & Improvements	\$ 19,356,235	\$ 19,340,871
Machinery & equipment	6,182,917	5,752,482
Construction in progress	-	-
Depreciation	(11,161,067)	(10,445,444)
Total Capital Assets	\$ 14,378,085	\$ 14,647,909

Additional information on Cooke County's capital assets can be found in Note 3.E on pages 29-31 of this report.

Table IV
COOKE COUNTY, TEXAS

OUTSTANDING DEBT

	Governmental Activities 2007	Governmental Activities 2006
General Obligation Bonds	\$ 9,695,000	\$ 10,010,000
Capital Lease Obligations	-	39,729
Total Long-Term Debt	\$ 9,695,000	\$ 10,049,729

Debt. At year-end, the County had \$9,965,000 in bonds and capital lease obligations outstanding versus \$10,049,729 at September 30, 2006. More detailed information about the County's long-term liabilities is presented in Note 3.G to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Cooke County's elected officials considered many factors when setting the fiscal year 2008 budget and tax rates. The County authorized a maintenance and operations tax rate of \$.4377 as compared with the fiscal year 2006-07 rate of \$.445. However, in fiscal year 2006-07, the interest and sinking rate was \$.0418, while for fiscal 2007-08 the interest and sinking tax rate will be \$.0390, making the County's total tax rate, including \$.0001 for lateral road, \$.4768 for 2007-08 as compared with a total tax rate of \$.4868 for fiscal year 2006-07.

The County's 2007-08 budget projects an increase in general fund revenues of \$634,160 (4.8%) and an increase in general fund expenditures of \$1,662,405 (14.5%). If these estimates were realized, a decrease in the 2007-08 general fund balance of \$50,765 (1.05%) would be expected.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of Cooke County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Cooke County Auditor's Office, at the Cooke County Courthouse, Gainesville, Texas 76240.

BASIC FINANCIAL STATEMENTS

COOKE COUNTY, TEXAS
STATEMENT OF NET ASSETS
SEPTEMBER 30, 2007

ASSETS

Current Assets

Cash and cash equivalents	\$ 14,158,595
Accounts receivable (net)	1,756,560
Total Current Assets	<u>15,915,155</u>

Noncurrent Assets

Capital Assets

Capital assets,	25,539,152
Less accumulated depreciation	(11,161,067)
Total Capital Assets	<u>14,378,085</u>

Bond issuance costs, net	9,358
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Total Noncurrent Assets	<u>14,387,443</u>
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TOTAL ASSETS	<u><u>\$ 30,302,598</u></u>
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LIABILITIES

Current Liabilities:

Accounts payable	\$ 1,198,690
Accrued compensated absences	209,459
Interest payable	45,122

Total Current Liabilities	<u>1,453,271</u>
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Noncurrent Liabilities

Due within one year	350,000
Due in more than one year	9,345,000

Total Noncurrent Liabilities	<u>9,695,000</u>
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TOTAL LIABILITIES	<u>11,148,271</u>
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NET ASSETS

Invested in capital assets, net of related debt	4,683,085
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Restricted for:

Debt service	432,286
Construction	929,621

Unrestricted	13,109,335
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TOTAL NET ASSETS	<u><u>\$ 19,154,327</u></u>
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COOKE COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

FUNCTIONS/ACTIVITY	EXPENSES	PROGRAM REVENUES		NET (EXPENSE) REVENUES AND CHANGES IN NET ASSETS
		FINES, FEES, AND CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES
Primary Government				
Governmental Activities:				
General Government	\$ 3,537,435	\$ 444,117	\$ 207,274	\$ (2,886,044)
Health	2,595,567	1,332,498	3,350	(1,259,719)
Education	124,241	-	-	(124,241)
Cultural and Recreation	376,113	13,615	3,402	(359,096)
Welfare	181,218	-	90	(181,128)
Judicial	7,307,881	2,405,940	645,400	(4,256,541)
Public Transportation	3,089,979	1,184,465	84,659	(1,820,855)
Interest on Long-Term Debt	450,506	-	-	(450,506)
Total Governmental Activities	17,662,940	5,380,635	944,175	(11,338,130)

General Revenues:

Taxes:	
Property Taxes	\$ 10,865,621
Sales Taxes	2,186,966
Other Taxes	38,706
Investment Income	723,598
Miscellaneous	159,443
Transfers In (Out) Between Governmental and Business-Type Activities	-
Total General Revenues and Transfers	\$ 13,974,334

Change in Net Assets	2,636,204
Net Assets-Beginning of Year	16,518,123
Net Assets-End of Year	\$ 19,154,327

The notes to the financial statements are an integral part of this statement

FUND FINANCIAL STATEMENTS

COOKE COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2007

	MAJOR FUNDS		
	GENERAL FUND	INTEREST & SINKING	JAIL CONSTRUCTION
ASSETS			
Cash	\$ 6,757,631	\$ 387,856	\$ 947,621
Receivables (net of allowances for uncollectibles)			
Taxes	479,397	42,891	-
Other	768,387	1,539	-
Interfund receivable	3,689	-	-
TOTAL ASSETS	\$ 8,009,104	\$ 432,286	\$ 947,621
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 903,723	\$ -	\$ 18,000
Interfund payable	11,734	-	-
Deferred revenue	615,250	42,890	-
TOTAL LIABILITIES	1,530,707	42,890	18,000
FUND BALANCES			
RESERVED			
Reserved for construction	-	-	929,621
Reserved for debt service	-	389,396	-
UNRESERVED, UNDESIGNATED			
Reported in general fund	6,478,397	-	-
Reported in nonmajor funds:			
Special revenue funds	-	-	-
TOTAL FUND BALANCES	6,478,397	389,396	929,621
TOTAL LIABILITIES AND FUND BALANCES	\$ 8,009,104	\$ 432,286	\$ 947,621

The notes to the financial statements are an integral part of this statement

OTHER GOVERNMENTAL FUNDS	TOTAL
\$ 6,065,487	\$ 14,158,595
179,000	701,288
96,079	866,005
11,734	15,423
<u>\$ 6,352,300</u>	<u>\$ 15,741,311</u>
\$ 276,967	\$ 1,198,690
3,689	15,423
179,000	837,140
<u>459,656</u>	<u>2,051,253</u>
-	929,621
-	389,396
-	6,478,397
5,892,644	5,892,644
<u>5,892,644</u>	<u>13,690,058</u>
<u>\$ 6,352,300</u>	<u>\$ 15,741,311</u>

The notes to the financial statements are an integral part of this statement

COOKE COUNTY, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO STATEMENT OF NET ASSETS
SEPTEMBER 30, 2007

Total Fund Balance - Total Governmental Funds **\$ 13,690,058**

Amounts reported for governmental activities in the statement of net assets
are different because:

Taxes and other receivables that are not available to pay for current period expenditures
and therefore are deferred in the governmental funds. 1,026,407

Capital assets used in governmental activities are not financial resources and therefore
are not reported in the governmental funds balance sheet, net of accumulated
depreciation of \$11,161,067. 14,378,085

Interest payable on long term debt does not require current financial resources,
therefore interest payable is not reported as a liability in the governmental funds balance
sheet. (45,122)

Certificates of obligation and bonds payable are not reported as liabilities in the
governmental fund balance sheet. This amount represents total noncurrent liabilities
related to governmental activities. (9,695,000)

Bond issuance costs related to the certificates of obligation. 9,358

Compensated absences are not reported as liabilities in the governmental fund balance
sheet. (209,459)

Net Assets of Governmental Activities **\$ 19,154,327**

COOKE COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	MAJOR FUNDS		
	GENERAL	INTEREST & SINKING	JAIL CONSTRUCTION
REVENUES			
Taxes:			
Ad valorem taxes	\$ 7,232,209	\$ 926,368	\$ -
Sales taxes	2,186,966	-	-
Other local taxes	38,706	-	-
Service charges	2,011,437	-	-
License & permits	-	-	-
Fines & forfeitures	1,516,474	-	-
Investment income	345,377	24,310	48,831
Intergovernmental revenues	412,108	3,320	-
Other income	128,437	-	2,378
TOTAL REVENUES	13,871,714	953,998	51,209
EXPENDITURES			
Current:			
General government	2,888,670	343	40,472
Health	2,475,301	-	4,064
Education	123,413	-	-
Cultural and recreation	328,973	-	-
Welfare	183,249	-	-
Judicial	6,133,419	-	-
Public transportation	-	-	-
Debt Service:			
Principal	-	315,000	-
Interest	-	450,793	-
Capital outlay	98,111	-	14,466
TOTAL EXPENDITURES	12,231,136	766,136	59,002
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,640,578	187,862	(7,793)
OTHER FINANCING SOURCES (USES)			
Bond proceeds	-	-	-
Funds transferred in	19,977	-	-
Funds transferred out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	19,977	-	-
NET CHANGE IN FUND BALANCES	1,660,555	187,862	(7,793)
FUND BALANCE - October 1, as previously reported	4,817,842	201,534	937,414
Adjustment for error corrections	-	-	-
FUND BALANCE - October 1, as restated	4,817,842	201,534	937,414
FUND BALANCE - September 30	\$ 6,478,397	\$ 389,396	\$ 929,621

The notes to the financial statements are an integral part of this statement

**OTHER
GOVERNMENTAL
FUNDS**

TOTAL

\$ 2,658,489	\$ 10,817,066
-	2,186,966
-	38,706
42,120	2,053,557
939,378	939,378
849,264	2,365,738
305,078	723,596
528,747	944,175
28,628	159,443
<u>5,351,704</u>	<u>20,228,625</u>

518,044	3,447,529
-	2,479,365
-	123,413
38,633	367,606
-	183,249
782,107	6,915,526
2,809,508	2,809,508

39,728	354,728
1,986	452,779
474,562	587,139
<u>4,664,568</u>	<u>17,720,842</u>

<u>687,136</u>	<u>2,507,783</u>
----------------	------------------

-	-
-	19,977
(19,977)	(19,977)
<u>(19,977)</u>	<u>-</u>

667,159	2,507,783
5,225,485	11,182,275

5,225,485	11,182,275
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<u>\$ 5,892,644</u>	<u>\$ 13,690,058</u>
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The notes to the financial statements are an integral part of this statement

COOKE COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

Net Change in Fund Balances - Total Governmental Funds	\$ 2,507,783
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the government-wide statement of activities and changes in net assets, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital assets recorded in the government-wide statement of net assets in the current period.	587,139
Depreciation expense on capital assets reported in the government-wide statement of activities and changes in net assets, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in governmental funds.	(856,963)
Compensated absences are accrued on the government-wide statement of net assets, but do not require the use of current financial resources. The current period change in compensated absences is reported in the government-wide statement of activities and changes in net assets. This is the current period net increase in compensated absences not reported as expenditures in governmental funds.	(28,763)
Accrued interest expense on long-term debt is reported in the government-wide financial statements but not governmental funds as it does not require the use of current financial resources; therefore, this is the current period change in accrued interest expense.	2,273
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. There was no debt issued during the current fiscal year. This amount represents current period debt payments.	354,728
Bond issuance costs are amortized over the life of the bond in the government-wide statement of net assets.	(512)
Some revenues in the statement of activities do not provide current financial resources, and therefore, are not reported as revenues in governmental funds.	70,519
Change in Net Assets of Governmental Activities	<u>\$ 2,636,204</u>

The notes to the financial statements are an integral part of this statement

COOKE COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET ASSETS
SEPTEMBER 30, 2007

	AGENCY FUNDS
ASSETS	
Cash and cash equivalents	<u>\$ 884,143</u>
LIABILITIES	
Deposits held for others	<u>\$ 884,143</u>

COOKE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying basic financial statements of Cooke County, Texas (the County), have been prepared in conformity with generally accepted accounting principles (GAAP) for local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. These notes to the financial statements are an integral part of the basic financial statements of the County. The following is a discussion of the more significant accounting policies utilized by the County.

A. Reporting Entity

Cooke County (the County) is a political subdivision of the State of Texas. A Commissioners' Court (the Court) governs the County. The Court is comprised of five elected officials consisting of the County Judge, elected countywide, and four Commissioners, elected by precinct.

GASB Statement No. 14 *"The Financial Reporting Entity,"* establishes criteria that should be considered and evaluated along with other judgmental factors before a decision is made to include one governmental unit with another governmental unit for the purpose of issuing basic financial statements. The five criteria considered were (1) financial accountability, (2) appointment of a voting majority, (3) imposition of will, (4) financial benefit to or a burden on a primary government, and (5) financial accountability as a result of fiscal dependency. In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. The decision on whether or not to include a potential component unit in the reporting entity was made by applying the criteria set forth in the preceding paragraph. Based on these representations, the County is not a component unit of any other entity. Furthermore, no other entities are considered a component unit of the County.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from business-like activities, which rely to a significant extent on fees and charges for support. The County has no business-like activities.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenue includes (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenue are reported instead as general revenue.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. The combined amounts for the nonmajor funds are reflected in a single column in the fund financial statements. Detailed statements for nonmajor funds are presented within Combining and Individual Fund Statements and Schedules.

COOKE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue when all applicable eligibility requirements are met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered available when it is collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenue to be available if collected within 60 days of the end of the current fiscal period. Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, and compensated absences are recorded only when payment is due.

The County reports the following major governmental funds:

The **General Fund** is the general operating fund of the County and is always classified as a major fund. It accounts for all financial resources of the general government, except those that are required to be accounted for in another fund.

The **Interest & Sinking Fund** is used to account for payment of the certificates of obligation. Financing is provided by an annual property tax levy.

The **Jail Construction Fund** is used to account for the costs of construction and equipment for the jail facility financed through general obligation bond proceeds, and other dedicated sources.

Additionally, the County reports the following fund types:

Special Revenue Funds are used to account for specific revenue sources (other than for capital projects) that are legally restricted to expenditures for specified purposes. These legal restrictions can come from outside the County or from Commissioners' Court.

Agency Funds are used to account for assets held by the County as an agent for individuals, private organizations, and other governments.

D. Assets, Liabilities and Fund Equity or Net Assets

Cash and Investments – Cash and cash equivalents include cash on hand and amounts in demand deposit and savings accounts, as well as short-term investments with a maturity date within three months of the date of acquisition. The County considers amounts invested in TexPool to be cash equivalents.

State statutes and the County's investment policies authorize the County to invest in obligations of the U. S. Treasury and Governmental Agencies, certificates of deposit, commercial paper, bankers' acceptances, money market mutual funds, and direct obligations of the State of Texas. The County does not engage in repurchase agreements.

The County reports investments at fair value in accordance with provisions of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. All

COOKE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

investment income is recognized as revenue in the appropriate fund's statement of activity and/or statement of revenues, expenditures and changes in fund balance.

Inventories – Inventories of supplies on hand have not been recorded. Such supplies are not considered material and have been expensed when purchased.

Receivables and Payables –

- Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivable" or "interfund payable" (i.e., the current portion of interfund loans) or "advances to other funds" or "advances from other funds" (i.e., the noncurrent portion of interfund loans).
- Property taxes are levied prior to October 1 of each year and become delinquent on the subsequent February 1. Delinquent real property taxes are expected to be collected, as these delinquent amounts are a lien against the related property until paid. These amounts are classified as noncurrent and are reflected on the balance sheets of the related funds. A corresponding balance is reflected as deferred revenue as these amounts are not available spendable resources.
- Receivables are shown net of an allowance for uncollectibles. Accounts receivable in excess of 90 days comprise the accounts receivable allowance for uncollectibles.

Capital Assets – Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, and similar items), are reported in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Purchased or constructed capital assets are recorded at historical cost or estimated historical cost, if cost is unknown. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value or materially extend the life of the assets are not capitalized.

Capital assets and infrastructure assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings	20-50 years
Improvements	5-50 years
Equipment	5-20 years
Infrastructure	35-125 years

Compensated Absences – It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Governmental funds report a liability for compensated absences only in connection with terminated employees; therefore, no liability is recorded for accumulated leave.

- **Vacation Leave** – All regular full-time County employees accumulate vacation leave. An employee does not vest in vacation leave until the completion of one year of employment. Employees who have completed 12 months of employment are eligible for 40 hours of vacation leave. Vacation leave is accumulated at the following rates:

After 1 year	3.3 hours per month/40 hours per year
1 to 12 years	6.7 hours per month/80 hours per year
Over 12 years	10 hours per month/120 hours per year

The maximum vacation time that may accumulate is the amount the employee would earn in 18 months at the current rate of vacation accrual. Upon termination, an employee is paid for accumulated vacation leave.

COOKE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

- **Sick Leave** – In addition to vacation leave, County employees accumulate sick leave at the rate of 8 hours per month. Sick leave is vested only to the extent that such sick leave is actually used while employed. Employees are not paid for accumulated sick leave upon termination or retirement.

Long-term Obligations – In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities under governmental activities. On new bond issues, bond premiums and discounts, as well as issuance costs and deferred gain or loss on refunding of debt, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discount on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Equity/Net Assets – In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

- **Reserved Fund Equity** – Reservations of fund equity show amounts that are not available for expenditure or are legally restricted for specific uses. The purpose for each reserve is indicated by the account title on the face of the balance sheet for the governmental fund financial statements.
- **Designated Fund Equity** – Designations of fund equity are used to show the amounts within unreserved fund balance for governmental funds that are intended to be used for specific purposes and reflect tentative managerial plans, but are not legally restricted.

In the government-wide financial statements, net assets represent the difference between assets and liabilities. It is the County's policy to spend funds available from restricted sources prior to unrestricted sources.

- **Net Assets: Invested in Capital Assets, Net of Related Debt** – This component of net assets consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of invested in capital assets, net of related debt. Rather, that portion of debt is included in the same net assets component as the unspent proceeds.
- **Net Assets: Restricted for Debt Service** – This component of net assets is reported in the government-wide financial statements and represents the difference between assets and liabilities of the debt service funds that consists of assets with constraints placed on their use by the bond covenants.
- **Net Assets: Unrestricted** – This component of net assets is reported in the government-wide financial statements and represents the difference between assets and liabilities that are not reported in Net Assets Invested in Capital Assets, Net of Related Debt or Net Assets Restricted for Specific Purposes.

COOKE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The County adopts annual appropriated budgets for the General Fund, some Special Revenue Funds and the Debt Service Fund on the modified accrual basis of accounting. Budgets were not adopted for County Attorney Bond Forfeiture, Probate Judge Fund, Juvenile Probation Diversion Fund, Defensive Driving Administration Fund, Seizure Law Enforcement Fund, Sheriff Drug Enforcement, Flood Damage Fund, Disaster Relief Fund, Records Archive Fund, or Court Reporter Fund. Project length budgets are adopted for Capital Projects Funds and amended on an annual basis to reflect the uncompleted portion of the projects.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- (a) During June, the County Judge submits to the Commissioners' Court a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them. Each fund is budgeted on an annual basis with no carryovers into the next year. If a fund has a balance at the end of the year, the balance is included in the computation of available cash for next year's budget.
- (b) Public hearings are conducted to obtain taxpayer comments.
- (c) Prior to October 1, the budget is legally enacted.
- (d) The County Auditor is required to monitor the expenditures of the various funds. The budget is controlled on a departmental object class basis. Expenditures can be reallocated within a departmental object class at any time by Court order, but the budget must be formally amended to allow the original level of budgeted expenditures within a fund to be exceeded. The Court must approve all amendments to the budget.

The Court approves budget amendments proposed by the County Judge throughout and immediately subsequent to the fiscal year. These amendments are routinely approved and the current year budgetary data presented includes all approved budget amendments. Budgetary amendments are integrated after the fiscal year-end due to the normal year-end closing procedures and adjustments that are discovered during that period. Budget amendments are necessary at that time to comply with Chapter 111, Local Government Code of the State of Texas, which states that funds may be spent only for items or categories of items that are included in the adopted budget. The County has chosen to adopt the budget at the department object class level, since this allows budgetary control, but is still meaningful to the Commissioners' Court and the citizens of the County. All annual appropriations lapse at the end of each fiscal year, in accordance with state law. The following budget amendments were significant:

	Increase (Decrease)
General Fund:	
General Government	\$ 377,254
Health & Safety	53,868
Judicial	514,982

B. Excess of Expenditures Over Appropriations

For the year ended September 30, 2007, expenditures exceeded appropriations in the following funds:

COOKE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

	<u>Excess Amount</u>
Non-Major Governmental Funds:	
Adult Probation	\$ 15,522
Community Corrections	10,058

C. Deficit Fund Equity

For the year ended September 30, 2007, a deficit fund equity existed in the following fund:

	<u>Deficit Amount</u>
Non-Major Governmental Funds:	
Chapter 19	\$ 567

3. DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

At September 30, 2007, cash and cash equivalents consisted of the following:

Cash on hand	\$ 75
Cash equivalents - Texpool	13,317,076
Cash in banks	841,444
Total cash and cash equivalents	<u>\$ 14,158,595</u>

	<u>Governmental</u>	
	Activities	Total
Cash and cash equivalents	\$ 14,158,595	\$ 14,158,595

The funds of the County must be deposited and invested under the terms of a depository contract, contents of which are set out in the *Depository Contract Law*. The depository bank places approved pledged securities for safekeeping and trust with the County's agent bank in an amount sufficient to protect County funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance.

Deposits - At September 30, 2007, the County had \$75 of cash on hand. The carrying amount of the County's cash in bank totaled \$841,444 and bank balance was \$1,085,999. The \$244,555 difference represents deposits in transit and other reconciling items. The County's deposits for the entire year, including September 30, 2007, were fully covered by a combination of Federal Depository Insurance and with securities held by the pledging financial institution in the depositor-governments name.

Investments - The County is required by Government Code Chapter 2256, the Public Funds Investment Act, to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit.

The Public Funds Investment Act ("Act") requires an annual audit of investment practices. Audit procedures in this area conducted as part of the audit of the basic financial statements disclosed that in the areas of

COOKE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

investment practices, management reports and establishment of appropriate policies, the County adhered to the requirements of the Act. Additionally, investment practices of the County were in accordance with local policies.

The Act determines the types of investments that are allowable for the County. These include, with certain restrictions, (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit; (3) certain municipal securities; (4) securities lending programs; (5) repurchase agreements; (6) bankers' acceptances; (7) mutual funds; (8) investment pools; (9) guaranteed investment contracts; and (10) commercial paper.

Public Funds Investment Pool – The County's temporary investments primarily consist of balances held by the Texas Local Government Investment Pool (TexPool). The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designations of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

TexPool operates in a manner consistent with the SEC's Rule a of the Investment Company Act of 1940 and is rated AAA by Standard and Poors. All investments are stated at amortized cost, and accordingly, the fair value of the position of TexPool's funds is the same as the value of its shares. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poors, as well as the Office of the Comptroller of Public Accounts for review. Deposits held in this public funds investment pool are not subject to custodial credit risk. The County had \$13,317,076 on deposit with TexPool at September 30, 2007.

Interest Rate Risk - Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. All of the City's investments have maturities of less than 12 months.

Credit Risk - Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the rating as of year-end for each investment type.

Investment Type	Total	AAA	Unrated
TexPool	\$ 13,317,076	\$ 13,317,076	\$ -

Concentration of Credit Risk - This risk is the risk of loss attributable to the magnitude of a government's investment in a single issuer. At year-end, the County was not exposed to concentration of credit risk.

B. Restricted Net Assets

Jail Construction Fund – By law, fund equity of \$929,621 in the Jail Construction Fund is restricted for the construction and equipping of a new jail facility.

Debt Service Fund – By law, fund equity of \$389,396 in the Debt Service Fund is restricted by the bond agency.

COOKE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

C. Property Taxes and Deferred Revenue

Property subject to taxation consists of real property and certain personal property situated in the County. Certain properties of religious, educational and charitable organizations, including the federal government and the State of Texas, are exempt from taxation. Additionally, there are other exemptions, in arriving at the total assessed valuation of property subject to County taxation. The valuations are subject to countywide revaluation every year. The effective tax rate is computed based upon the previous year's total assessed valuation.

Portions of the adopted tax rate are assessed and designated for specific purposes. These designated tax revenues are deposited into funds created for the accumulation and disbursement of these revenues. The following schedule details the components of the 2006 tax rate allocated to each fund:

	<u>Rate</u> <u>Per \$100</u>
General Fund	0.32430
Permanent Improvements	0.01560
Road & Bridge Fund	0.10500
FM & Lateral Roads	0.00010
Interest & Sinking	0.04180
	<u>0.48680</u>

Property Tax Calendar, Collections and Delinquencies – Ad valorem taxes are levied prior to October 1 and are due and payable from October 1 of the year in which levied until January 31 of the following year without interest or penalty. Taxes become delinquent February 1 of each year and are subject to simple interest of twelve percent (12%) per annum, plus a six percent (6%) penalty for the first calendar month such taxes are delinquent, plus an additional two percent (2%) each month thereafter not to exceed twelve percent (12%).

Taxes on real property attach as an enforceable lien as of January 1 and are a lien against such property until paid. The County may foreclose on real property upon which it has a lien for unpaid taxes. Delinquent taxes on property not otherwise collected are generally paid when there is a sale or transfer of the title to the property. Any liens and subsequent suits against the taxpayer for payment of delinquent personal property taxes are barred unless instituted within four years from the time such taxes become delinquent. Unlike real property, the sale or transfer of most personal property does not require any evidence that taxes thereon are paid.

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. Grant revenues received in advance of the costs being incurred are recorded as deferred revenue in the fund statements.

At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

COOKE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

	Property		
	Tax	Ambulance	Totals
General Fund	\$ 479,397	\$ 135,853	\$ 615,250
Interest & Sinking	42,890	-	42,890
Permanent Improvement	24,768	-	24,768
FM & Lateral Road	344	-	344
Road & Bridge #1	38,472	-	38,472
Road & Bridge #2	38,472	-	38,472
Road & Bridge #3	38,472	-	38,472
Road & Bridge #4	38,472	-	38,472
Net Receivable	<u>\$ 701,287</u>	<u>\$ 135,853</u>	<u>\$ 837,140</u>

D. Receivables

Receivables as presented in the fund balance sheet as of September 30, 2007 are comprised of the following:

	General Fund	Interest & Sinking Fund	Jail Construction	Non-Major Funds	Totals
Property Tax	\$ 518,721	\$ 44,911	\$ -	\$ 193,465	\$ 757,097
Sales Tax	200,456	-	-	-	200,456
Interest Income	-	-	-	-	-
Due from Other Govts	166,986	1,539	-	64,238	232,763
Ambulance Income	2,151,589	-	-	-	2,151,589
Other	78,207	-	-	31,841	110,048
	<u>3,115,959</u>	<u>46,450</u>	<u>-</u>	<u>289,544</u>	<u>3,451,953</u>
Less Allowance for Uncollectibles:					
Property Tax	(39,324)	(2,020)	-	(14,465)	(55,809)
Ambulance Income	(1,828,851)	-	-	-	(1,828,851)
	<u>(1,868,175)</u>	<u>(2,020)</u>	<u>-</u>	<u>(14,465)</u>	<u>(1,884,660)</u>
Net Receivable	<u>\$ 1,247,784</u>	<u>\$ 44,430</u>	<u>\$ -</u>	<u>\$ 275,079</u>	<u>\$ 1,567,293</u>

E. Capital Assets

Prior to the implementation of GASB 34, the County did not report capitalization of assets. The beginning balance of capital assets represents the cost, if known, or fair market value as of October 1, 2003, as determined by each department within the County. Accumulated depreciation was calculated from the date of acquisition for the appropriate life of the asset. The County is exempt from retroactive reporting of infrastructure. Capital assets as presented in the government-wide statement of net assets as of September 30, 2007, were as follows:

COOKE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

	Balance 10/1/2006	Current Year		Balance 09/30/07
		Additions	Deletions	
Governmental Activities				
Non-Depreciable Capital Assets:				
Construction in Progress	\$ -	\$ -	\$ -	\$ -
Depreciable Capital Assets:				
Buildings & Improvements	19,340,871	15,364	-	19,356,235
Equipment:				
Adult Probation	-	78,675		78,675
Constable #1	12,281	-	-	12,281
Constable #4	14,000	-	-	14,000
County Attorney	-	6,950		6,950
District Attorney	16,664	-	-	16,664
Emergency Management	219,306	-	-	219,306
Environmental Health	27,047	-	-	27,047
EMS	667,279	14,466	(141,340)	540,405
General Government	217,400	79,774	-	297,174
Library	9,963	-	-	9,963
Road & Bridge #1	720,449	116,983	-	837,432
Road & Bridge #2	820,606	39,217	-	859,823
Road & Bridge #3	1,136,191	85,050	-	1,221,241
Road & Bridge #4	1,293,944	59,500	-	1,353,444
Sheriff	597,352	91,160	-	688,512
	25,093,353	587,139	(141,340)	25,539,152
Less Accumulated Depreciation:				
Buildings & Improvements	6,307,517	312,630	-	6,620,147
Equipment:				
Adult Probation	-	15,392		15,392
Constable #1	4,912	2,456	-	7,368
Constable #4	5,600	2,800	-	8,400
County Attorney	-	1,390		1,390
District Attorney	3,333	3,333	-	6,666
Emergency Management	46,737	35,737	-	82,474
Environmental Health	13,409	3,409	-	16,818
EMS	425,464	60,046	(141,340)	344,170
General Government	21,740	37,695	-	59,435
Library	1,993	1,993	-	3,986
Road & Bridge #1	581,964	70,597	-	652,561
Road & Bridge #2	611,601	75,253	-	686,854
Road & Bridge #3	967,862	61,090	-	1,028,952
Road & Bridge #4	1,067,838	68,786	-	1,136,624
Sheriff	385,474	104,356	-	489,830
	10,445,444	856,963	(141,340)	11,161,067
Net Depreciable Capital Assets	14,647,909	(269,824)	-	14,378,085
Net Capital Assets	\$ 14,647,909	\$ (269,824)	\$ -	\$ 14,378,085

COOKE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

Depreciation expense was charged as a direct expense to programs of the primary government as follows:

Governmental Activities:	
General Government	\$ 84,037
Cultural	6,853
Health	110,054
Judicial	379,423
Public Transportation	276,596
Total Depreciation Expense	
for Governmental Activities	<u>\$ 856,963</u>

F. Leases

Operating Leases – The County is committed under various leases for office equipment (i.e., copiers and postage machine). These leases are considered for accounting purposes to be operating leases. Lease expenditures for the year ended September 30, 2007, amounted to \$27,033. Future minimum lease payments for these leases are as follows:

Year Ending September 30,	Amount
2008	\$ 18,627
2009	16,092
2010	15,277
2011	15,277
2012	6,646
Totals	<u>\$ 71,919</u>

Capital Leases – The County has entered into lease agreements as lessee for financing the acquisition of equipment. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded as noncurrent liabilities on the statement of net assets. The assets acquired through capital leases are as follows:

	Interest Rate	Origination Date	Maturity Date	Original Amount
Governmental Activities:				
<u>Road & Bridge #1</u>				
Caterpillar model 963C	5.00%	Jan-2002	Jan-2007	\$ 200,669

The following is a summary of capital lease activity for the year ended September 30, 2007:

	<u>Road & Bridge #1</u>
Balance 10/1/2006	\$ 39,279
New Debt or Increases	-
Payments or Decreases	(39,279)
Balance 9/30/2007	<u>\$ -</u>
Due Within One Year	<u>\$ -</u>

COOKE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

G. Long-Term Debt

General Obligation Bonds – The County issued general obligation bonds in the amount of \$10,500,000 to provide funds for the construction of and acquisition of equipment for a new jail facility. The bonds, dated July 15, 2004, were issued as Cooke County, Texas, General Obligation Bonds, Series 2004. Interest on the bonds is payable at rates from 3.0% to 5.5% and is due February 15 and August 15 of each year to maturity. Principal is payable February 15 of each year commencing February 15, 2005, with a final payment on February 15, 2024.

Changes to bonded debt outstanding for the fiscal year ended September 30, 2007 is as follows:

<u>General Obligation Bonds 2004</u>	
Balance 10/1/2006	\$ 10,010,000
New Debt	-
Principal Payments	(315,000)
Balance 9/30/2007	<u>\$ 9,695,000</u>
Due Within One Year	<u>\$ 350,000</u>

Annual debt service payments to maturity are as follows:

Year Ending September 30,	Principal	Interest	Total
2008	\$ 350,000	\$ 440,380	\$ 790,380
2009	380,000	428,042	808,042
2010	405,000	414,305	819,305
2011	430,000	399,155	829,155
2012	455,000	381,993	836,993
2013-2017	2,675,000	1,599,635	4,274,635
2018-2022	3,375,000	917,506	4,292,506
2023-2024	1,625,000	90,612	1,715,612
	<u>\$ 9,695,000</u>	<u>\$ 4,671,628</u>	<u>\$ 14,366,628</u>

H. Interfund Payables and Receivables

Interfund receivable and payable balances at September 30, 2007, are as follows:

	Interfund Receivable	Interfund Payable
Governmental Activities		
General Fund	\$ 3,689	\$ 11,734
Non-Major Funds:		
Texas Juvenile Probation	5,294	-
Road & Bridge #1	564	-
Road & Bridge #2	1,162	-
Road & Bridge #3	353	-
Road & Bridge #4	4,361	-
Juvenile Probation IV-E	-	910
Chapter 19	-	2,779
	<u>\$ 15,423</u>	<u>\$ 15,423</u>

COOKE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

Interfund balances are the result of the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

4. OTHER INFORMATION

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended September 30, 2007, the County carried insurance through various commercial carriers, including the Texas Association of Counties, to cover all risks of losses. The County has had no settled claims resulting from these risks that exceeded its commercial coverage in any of the past three fiscal years.

B. Contingencies and Commitments

Litigation – The County may be contingently liable in respect of lawsuits and claims in the ordinary course of operations that, in the opinion of management, will not have material adverse effect on the combined financial statements.

C. Retirement Plan

Plan Description – The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 573 nontraditional defined benefit pension plans. TCDRS, in the aggregate, issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P. O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the Court, the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service, but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Funding Policy – The employer has elected the annually determined contribution rate (ADCR) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The employer contributed using the actuarially determined rate of 7.82% for the months of the accounting year in 2007, and 6.37% for the months of the accounting year in 2006.

COOKE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

The deposit rate payable by the employee members for calendar year 2007 is the rate of 7%, as adopted by the governing body of the employer.

Annual Pension Cost – For the employer's accounting year ended September 30, 2007, the annual pension cost for the TCDRS plan for the County was \$572,014.

The annual required contributions were actuarially determined as a percent of the covered payroll of the participating employees, and were in compliance with the GASB Statement No. 27 parameters based on the actuarial valuations as of December 31, 2005 and December 31, 2004, the basis for determining the contribution rates for calendar years 2007 and 2006. The December 31, 2006, actuarial valuation is the most recent valuation.

Plan year	2006	2007	N/A
Actuarial valuation date	12/31/2004	12/31/2005	12/31/2006
<u>Actuarial Information</u>			
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of payroll, open	Level percentage of payroll, open	Level percentage of payroll, closed
Amortization period	20 years	20 years	15 years
Asset valuation method	Long-term appreciation with adjustment	Long-term appreciation with adjustment	10 Yr Smooth Value ESF: Fund Value
Assumptions:			
Investment return	8.0%	8.0%	8.0%
Projected salary increases	5.5%	5.3%	5.3%
Inflation	3.5%	3.5%	3.5%
Cost-of-living adjustments	0.0%	0.0%	0.0%
<u>Schedule of Funding Information</u>			
Actuarial value of assets	9,036,032	9,811,797	11,168,779
Actuarial accrued liability (AAL)	10,429,093	11,346,022	12,340,679
Unfunded AAL (UAAL)	1,393,061	1,534,225	1,171,900
Funded ratio	86.64%	86.48%	90.50%
Annual covered payroll	6,048,938	6,368,006	7,165,241
UAAL as percentage of covered payroll	23.03%	24.09%	16.36%

COOKE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2007

Trend Information for the Retirement
Plan for the Employees of Cooke County, Texas

Accounting Year Ended	Annual Pension Cost	Percentage of APC Contributed	Net Pension Obligation
9/30/2005	410,951	100%	-
9/30/2006	448,908	100%	-
9/30/2007	572,014	100%	-

BUDGETARY COMPARISON SCHEDULES
Major Governmental Funds

COOKE COUNTY, TEXAS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL
				BUDGET
REVENUES				POSITIVE
Taxes:				(NEGATIVE)
Ad valorem taxes	\$ 7,316,809	\$ 7,316,809	\$ 7,232,209	\$ (84,600)
Sales taxes	1,800,000	1,800,000	2,186,966	386,966
Occupation tax	38,110	38,110	38,706	596
Intergovernmental revenues				
Federal aid lakes	30,000	30,000	25,808	(4,192)
Rural addressing grant	-	-	20,000	20,000
County judge supplement	30,000	30,000	30,000	-
County attorney grant	62,500	62,500	62,500	-
Homeland Security Grant	-	26,640	1,442	(25,198)
HAVA Grant	-	120,256	121,803	1,547
Indigent defense services	20,000	20,000	55,717	35,717
State jury reimbursement	20,000	20,000	15,912	(4,088)
Election expense recovery	-	16,295	16,295	-
TERP	20,000	20,000	42,291	22,291
Other	-	13,250	20,340	7,090
Interest	160,000	160,000	345,377	185,377
Fines				
District clerk	132,870	132,870	235,162	102,292
County judge	1,450	1,450	2,991	1,541
County clerk	236,900	236,900	434,857	197,957
Sheriff	174,160	174,160	78,293	(95,867)
County attorney	36,050	36,050	44,422	8,372
Justice of the peace 1-2	340,000	340,000	434,050	94,050
Justice of the peace 4	183,000	183,000	225,302	42,302
Constable precinct 1	16,000	16,000	26,375	10,375
Constable precinct 4	5,200	5,200	5,615	415
Other	12,000	12,000	29,407	17,407
Charges for services				
Environmental fees	35,020	35,020	51,525	16,505
Trial fees	1,000	1,000	4,013	3,013
Tax assessor	149,350	149,350	189,903	40,553
Ambulance fees	850,000	850,000	1,359,822	509,822
Prisoner boarding	425,000	425,000	404,670	(20,330)
Other	1,000	1,000	1,504	504
Miscellaneous				
Bank building rent	7,200	7,200	7,200	-
Other	33,000	37,027	121,237	84,210
TOTAL REVENUES	12,136,619	12,317,087	13,871,714	1,554,627
EXPENDITURES				
Current:				
General government:				
Courthouse	207,672	207,672	206,386	1,286
Auditor	253,410	254,410	252,191	2,219
Tax assessor	290,826	291,267	283,128	8,139
County clerk	284,617	285,717	275,200	10,517
District clerk	233,158	237,658	228,731	8,927
Treasurer	99,106	99,106	96,543	2,563
Rural addressing	70,478	70,478	36,785	33,693

COOKE COUNTY, TEXAS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSITIVE (NEGATIVE)
Commissioners Office	2,500	2,500	1,409	1,091
Miscellaneous				
Election expense	15,000	160,933	161,171	(238)
Court appointed attorneys	425,000	384,378	327,932	56,446
Technology	-	109,900	109,900	-
Tax appraisal district	196,000	196,000	185,912	10,088
Other	1,286,263	686,757	723,382	(36,625)
Total general government	3,364,030	2,986,776	2,888,670	98,106
Health & safety:				
Environmental health	55,590	55,590	52,779	2,811
Emergency management	134,937	176,735	172,557	4,178
Emergency medical services	2,419,041	2,430,268	2,249,590	180,678
Fire marshal	-	843	375	468
Total health	2,609,568	2,663,436	2,475,301	188,135
Education:				
County extension	123,436	123,696	123,413	283
Cultural & recreational:				
Library	277,287	277,287	275,358	1,929
Social services	53,700	53,700	53,615	85
Total cultural & recreational	330,987	330,987	328,973	2,014
Welfare:				
Child welfare	10,600	10,652	10,652	-
Juvenile	170,201	170,201	147,128	23,073
Veterans service	26,071	26,071	25,469	602
Total welfare	206,872	206,924	183,249	23,675
Judicial:				
County judge	115,734	114,734	113,216	1,518
Sheriff	1,772,573	1,801,625	1,775,787	25,838
Jail operations	1,990,695	2,473,493	2,387,013	86,480
County attorney	439,324	439,324	414,591	24,733
Justice of the peace 1-2	168,467	169,984	169,155	829
Justice of the peace 4	139,857	140,457	140,223	234
Highway patrol	60,549	60,549	48,591	11,958
District judge	191,439	191,439	185,466	5,973
District attorney	358,860	360,875	360,837	38
Jury	113,600	113,600	82,741	30,859
Constable precinct 1	38,774	38,774	34,751	4,023
Constable precinct 4	38,774	38,774	36,769	2,005
County court at law	323,624	323,624	311,377	12,247
Adult probation	24,049	24,049	22,311	1,738
Compliance officer	54,759	54,759	50,591	4,168
Total judicial	5,831,078	6,346,060	6,133,419	212,641
Capital outlay	117,000	105,560	98,111	7,449
Debt service:				
Principal retirement	-	-	-	-
Interest & fiscal charges	-	-	-	-
TOTAL EXPENDITURES	12,582,971	12,763,439	12,231,136	532,303
EXCESS (DEFICIENCY) OF REVENUES				
OVER (UNDER) EXPENDITURES	(446,352)	(446,352)	1,640,578	2,086,930
OTHER FINANCING SOURCES (USES)				

COOKE COUNTY, TEXAS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSITIVE (NEGATIVE)
Funds transferred in	-	19,977	19,977	-
Funds transferred out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	19,977	19,977	-
NET CHANGE IN FUND BALANCE	(446,352)	(426,375)	1,660,555	2,086,930
FUND BALANCE - October 1 as previously reported	4,817,842	4,817,842	4,817,842	
Adjustment for error corrections	-	-	-	-
FUND BALANCE - October 1 as restated	4,817,842	4,817,842	4,817,842	-
FUND BALANCE - September 30	\$ 4,371,490	\$ 4,391,467	\$ 6,478,397	\$ 2,086,930

COOKE COUNTY, TEXAS
INTEREST & SINKING FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSTIVE (NEGATIVE)
REVENUES				
Taxes	\$ 786,750	\$ 786,750	\$ 926,368	\$ 139,618
Intergovernmental revenue	-	-	3,320	3,320
Interest	10,000	10,000	24,310	14,310
TOTAL REVENUES	<u>796,750</u>	<u>796,750</u>	<u>953,998</u>	<u>157,248</u>
EXPENDITURES				
General government:				
Miscellaneous	1,000	1,000	343	657
Principal	315,000	315,000	315,000	-
Interest	450,793	450,793	450,793	-
TOTAL EXPENDITURES	<u>766,793</u>	<u>766,793</u>	<u>766,136</u>	<u>657</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>29,957</u>	<u>29,957</u>	<u>187,862</u>	<u>157,905</u>
OTHER FINANCING SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>29,957</u>	<u>29,957</u>	<u>187,862</u>	<u>157,905</u>
FUND BALANCE - October 1	<u>201,534</u>	<u>201,534</u>	<u>201,534</u>	<u>-</u>
FUND BALANCE - September 30	<u>\$ 231,491</u>	<u>\$ 231,491</u>	<u>\$ 389,396</u>	<u>\$ 157,905</u>

COOKE COUNTY, TEXAS
JAIL CONSTRUCTION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES				
Bond proceeds	\$ -	\$ -	\$ -	\$ -
Interest	40,000	40,000	48,831	8,831
Miscellaneous revenue	-	-	2,378	2,378
TOTAL REVENUES	<u>40,000</u>	<u>40,000</u>	<u>51,209</u>	<u>11,209</u>
EXPENDITURES				
General government:				
Justice Center	800,000	800,000	54,938	745,062
EMS-Woodbine	-	-	2,032	(2,032)
EMS-Muenster	100,000	100,000	2,864	97,136
EMS-County Farm	-	-	(832)	832
Furniture & equipment	-	-	-	-
TOTAL EXPENDITURES	<u>900,000</u>	<u>900,000</u>	<u>59,002</u>	<u>840,998</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(860,000)</u>	<u>(860,000)</u>	<u>(7,793)</u>	<u>852,207</u>
OTHER FINANCING SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(860,000)</u>	<u>(860,000)</u>	<u>(7,793)</u>	<u>852,207</u>
FUND BALANCE - October 1	<u>937,414</u>	<u>937,414</u>	<u>937,414</u>	<u>-</u>
FUND BALANCE - September 30	<u>\$ 77,414</u>	<u>\$ 77,414</u>	<u>\$ 929,621</u>	<u>\$ 852,207</u>

**COMBINING FUND
FINANCIAL STATEMENTS**

COOKE COUNTY, TEXAS
COMBINING BALANCE SHEET
NON MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2007

	TEXAS JUVENILE PROBATION	INTENSIVE SUPERVISION	JAIL COMMISSARY	COURTHOUSE SECURITY
ASSETS				
Cash and cash equivalents	\$ 11,359	\$ 25,936	\$ 30,288	\$ 194,382
Taxes receivable	-	-	-	-
Other receivable	-	-	1,643	1,221
Interfund receivable	5,294	-	-	-
TOTAL ASSETS	\$ 16,653	\$ 25,936	\$ 31,931	\$ 195,603
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 2,887	\$ 6,485	\$ -	\$ 1,586
Interfund payable	-	-	-	-
Deferred income	-	-	-	-
TOTAL LIABILITIES	2,887	6,485	-	1,586
FUND BALANCES				
Unreserved, undesignated	13,766	19,451	31,931	194,017
TOTAL LIABILITIES AND FUND BALANCES	\$ 16,653	\$ 25,936	\$ 31,931	\$ 195,603

SPECIAL REVENUE FUNDS

RECORDS MANAGEMENT	RECORDS PRESERVATION	COUNTY ATTORNEY BOND FORFEITURE	PERMANENT IMPROVEMENT	LAW LIBRARY	LAW ENFORCEMENT EDUCATION
\$ 168,921	\$ 356,237	\$ 29	\$ 1,222,913	\$ 36,323	\$ 23,209
-	-	-	24,768	-	-
1,534	4,368	-	567	720	-
-	-	-	-	-	-
<u>\$ 170,455</u>	<u>\$ 360,605</u>	<u>\$ 29</u>	<u>\$ 1,248,248</u>	<u>\$ 37,043</u>	<u>\$ 23,209</u>
\$ -	\$ 7,728	\$ 29	\$ 16,696	\$ 2,276	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>7,728</u>	<u>29</u>	<u>16,696</u>	<u>2,276</u>	<u>-</u>
<u>170,455</u>	<u>352,877</u>	<u>-</u>	<u>1,231,552</u>	<u>34,767</u>	<u>23,209</u>
<u>\$ 170,455</u>	<u>\$ 360,605</u>	<u>\$ 29</u>	<u>\$ 1,248,248</u>	<u>\$ 37,043</u>	<u>\$ 23,209</u>

(Continued)

COOKE COUNTY, TEXAS
COMBINING BALANCE SHEET
NON MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2007

	FARM TO MARKET & LATERAL ROAD	JP TECHNOLOGY	PROBATE JUDGE	CHECK COLLECTING
ASSETS				
Cash and cash equivalents	\$ 806,521	\$ 78,332	\$ 2,491	\$ 55,266
Taxes receivable	344	-	-	-
Other receivable	5	10,016	24	330
Interfund receivable	-	-	-	-
TOTAL ASSETS	\$ 806,870	\$ 88,348	\$ 2,515	\$ 55,596
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ -	\$ 17,754	\$ -	\$ 822
Interfund payable	-	-	-	-
Deferred income	344	-	-	-
TOTAL LIABILITIES	344	17,754	-	822
FUND BALANCES				
Unreserved, undesignated	806,526	70,594	2,515	54,774
TOTAL LIABILITIES AND FUND BALANCES	\$ 806,870	\$ 88,348	\$ 2,515	\$ 55,596

SPECIAL REVENUE FUNDS

COOKE COUNTY HISTORICAL	JUVENILE PROBATION DIVERSION	DEFENSIVE DRIVING ADMIN	ADULT PROBATION	LIBRARY	DA DRUG ENFORCEMENT
\$ 1,460	\$ 2,543	\$ -	\$ 191,538	\$ 86,950	\$ 6,126
-	-	-	-	-	-
-	-	-	135	-	-
-	-	-	-	-	-
<u>\$ 1,460</u>	<u>\$ 2,543</u>	<u>\$ -</u>	<u>\$ 191,673</u>	<u>\$ 86,950</u>	<u>\$ 6,126</u>
\$ -	\$ -	\$ -	\$ 4,453	\$ 3,206	\$ 2,270
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>4,453</u>	<u>3,206</u>	<u>2,270</u>
<u>1,460</u>	<u>2,543</u>	<u>-</u>	<u>187,220</u>	<u>83,744</u>	<u>3,856</u>
<u>\$ 1,460</u>	<u>\$ 2,543</u>	<u>\$ -</u>	<u>\$ 191,673</u>	<u>\$ 86,950</u>	<u>\$ 6,126</u>

(Continued)

COOKE COUNTY, TEXAS
COMBINING BALANCE SHEET
NON MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2007

	SEIZURE LAW ENFORCEMENT	SHERIFF DRUG ENFORCEMENT	FLOOD DAMAGE	COMMUNITY CORRECTIONS
ASSETS				
Cash and cash equivalents	\$ 22,283	\$ 23,024	\$ 17,739	\$ 18,709
Taxes receivable	-	-	-	-
Other receivable	-	-	-	-
Interfund receivable	-	-	-	-
TOTAL ASSETS	<u>\$ 22,283</u>	<u>\$ 23,024</u>	<u>\$ 17,739</u>	<u>\$ 18,709</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,232
Interfund payable	-	-	-	-
Deferred income	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,232</u>
FUND BALANCES				
Unreserved, undesignated	<u>22,283</u>	<u>23,024</u>	<u>17,739</u>	<u>17,477</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 22,283</u>	<u>\$ 23,024</u>	<u>\$ 17,739</u>	<u>\$ 18,709</u>

SPECIAL REVENUE FUNDS

DISASTER RELIEF	ROAD & BRIDGE #1	ROAD & BRIDGE #2	ROAD & BRIDGE #3	ROAD & BRIDGE #4	RECORDS ARCHIVE
\$ 107,478	\$ 550,870	\$ 376,570	\$ 714,914	\$ 790,963	\$ 66,146
-	38,472	38,472	38,472	38,472	-
-	15,981	15,895	15,895	15,895	3,885
-	564	1,162	353	4,361	-
<u>\$ 107,478</u>	<u>\$ 605,887</u>	<u>\$ 432,099</u>	<u>\$ 769,634</u>	<u>\$ 849,691</u>	<u>\$ 70,031</u>
\$ 67,509	\$ 36,121	\$ 43,302	\$ 38,254	\$ 23,187	\$ -
-	-	-	-	-	-
-	38,472	38,472	38,472	38,472	-
<u>67,509</u>	<u>74,593</u>	<u>81,774</u>	<u>76,726</u>	<u>61,659</u>	<u>-</u>
<u>39,969</u>	<u>531,294</u>	<u>350,325</u>	<u>692,908</u>	<u>788,032</u>	<u>70,031</u>
<u>\$ 107,478</u>	<u>\$ 605,887</u>	<u>\$ 432,099</u>	<u>\$ 769,634</u>	<u>\$ 849,691</u>	<u>\$ 70,031</u>

COOKE COUNTY, TEXAS
COMBINING BALANCE SHEET
NON MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2007

	SPECIAL REVENUE FUNDS			
	JUVENILE PROBATION IV-E	COURT REPORTER FUND	CHAPTER 19	TOTAL
ASSETS				
Cash and cash equivalents	\$ 63,508	\$ 10,247	\$ 2,212	\$ 6,065,487
Taxes receivable	-	-	-	179,000
Other receivable	7,800	165	-	96,079
Interfund receivable	-	-	-	11,734
TOTAL ASSETS	\$ 71,308	\$ 10,412	\$ 2,212	\$ 6,352,300
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 1,170	\$ -	\$ -	276,967
Interfund payable	910	-	2,779	3,689
Deferred income	-	-	-	154,232
TOTAL LIABILITIES	2,080	-	2,779	434,888
FUND BALANCES				
Unreserved, undesignated	69,228	10,412	(567)	5,917,412
TOTAL LIABILITIES AND FUND BALANCES	\$ 71,308	\$ 10,412	\$ 2,212	\$ 6,352,300

COOKE COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NON MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	TEXAS JUVENILE PROBATION	INTENSIVE SUPERVISION	JAIL COMMISSARY	COURTHOUSE SECURITY
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
License	-	-	-	-
Intergovernmental revenues	140,698	81,089	-	-
Interest	-	2,937	375	10,083
Fines and forfeitures	-	-	-	52,421
Charges for services	-	-	17,421	-
Miscellaneous revenue	-	-	-	26
TOTAL REVENUES	<u>140,698</u>	<u>84,026</u>	<u>17,796</u>	<u>62,530</u>
EXPENDITURES				
Current:				
Public transportation	-	-	-	-
General government	-	-	9,367	53,908
Judicial	135,396	79,788	-	-
Welfare	-	-	-	-
Health	-	-	-	-
Public safety	-	-	-	-
Cultural and recreational	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest & fiscal charges	-	-	-	-
TOTAL EXPENDITURES	<u>135,396</u>	<u>79,788</u>	<u>9,367</u>	<u>53,908</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>5,302</u>	<u>4,238</u>	<u>8,429</u>	<u>8,622</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from lease purchase	-	-	-	-
Funds transferred in	-	-	-	-
Funds transferred (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>5,302</u>	<u>4,238</u>	<u>8,429</u>	<u>8,622</u>
FUND BALANCE - October 1	<u>8,464</u>	<u>15,213</u>	<u>23,502</u>	<u>185,395</u>
FUND BALANCE - September 30	<u>\$ 13,766</u>	<u>\$ 19,451</u>	<u>\$ 31,931</u>	<u>\$ 194,017</u>

SPECIAL REVENUE FUNDS

RECORDS MANAGEMENT	RECORD PRESERVATION	COUNTY ATTORNEY BOND FORFEITURE	PERMANENT IMPROVEMENT	LAW LIBRARY	LAW ENFORCEMENT EDUCATION
\$ -	\$ -	\$ -	\$ 333,038	\$ -	\$ -
-	-	-	-	-	-
-	-	-	(32,143)	-	-
2,509	18,750	-	63,999	567	-
31,725	61,829	-	-	20,480	6,814
-	-	-	-	-	-
-	-	-	4,783	-	-
<u>34,234</u>	<u>80,579</u>	<u>-</u>	<u>369,677</u>	<u>21,047</u>	<u>6,814</u>
-	-	-	-	-	-
118	89,055	411	308,602	-	-
-	-	-	-	17,503	2,856
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	79,774	-	-
-	-	-	-	-	-
<u>118</u>	<u>89,055</u>	<u>411</u>	<u>388,376</u>	<u>17,503</u>	<u>2,856</u>
<u>34,116</u>	<u>(8,476)</u>	<u>(411)</u>	<u>(18,699)</u>	<u>3,544</u>	<u>3,958</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
34,116	(8,476)	(411)	(18,699)	3,544	3,958
136,339	361,353	411	1,225,483	31,223	19,251
<u>\$ 170,455</u>	<u>\$ 352,877</u>	<u>\$ -</u>	<u>\$ 1,206,784</u>	<u>\$ 34,767</u>	<u>\$ 23,209</u>

COOKE COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NON MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	FARM TO MARKET & LATERAL ROAD	JP TECHNOLOGY	PROBATE JUDGE	CHECK COLLECTING
REVENUES				
Taxes	\$ 2,294	\$ -	\$ -	\$ -
License	-	-	-	-
Intergovernmental revenues	4,219	9,900	-	-
Interest	41,015	1,402	-	3,152
Fines and forfeitures	-	33,289	464	22,893
Charges for services	-	-	-	-
Miscellaneous revenue	256	-	-	21
TOTAL REVENUES	47,784	44,591	464	26,066
EXPENDITURES				
Current:				
Public transportation	2,131	-	-	-
General government	-	56,583	-	-
Judicial	-	-	-	41,283
Welfare	-	-	-	-
Health	-	-	-	-
Public safety	-	-	-	-
Cultural and recreational	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest & fiscal charges	-	-	-	-
TOTAL EXPENDITURES	2,131	56,583	-	41,283
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	45,653	(11,992)	464	(15,217)
OTHER FINANCING SOURCES (USES)				
Proceeds from lease purchase	-	-	-	-
Funds transferred in	-	-	-	-
Funds transferred (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	45,653	(11,992)	464	(15,217)
FUND BALANCE - October 1	760,873	82,586	2,051	69,991
FUND BALANCE - September 30	\$ 806,526	\$ 70,594	\$ 2,515	\$ 54,774

SPECIAL REVENUE FUNDS

COOKE COUNTY HISTORICAL	JUVENILE PROBATION DIVERSION	DEFENSIVE DRIVING ADMIN	ADULT PROBATION	LIBRARY	DA DRUG ENFORCEMENT
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	139,184	3,402	-
-	-	-	9,980	5,546	76
-	1,173	-	286,761	13,615	8,229
-	-	-	-	-	-
-	-	-	606	3,314	-
-	1,173	-	436,531	25,877	8,305
-	-	-	-	-	-
-	-	-	-	-	-
-	1,688	-	368,748	-	5,670
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	38,633	-
-	-	-	78,675	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,688	-	447,423	38,633	5,670
-	(515)	-	(10,892)	(12,756)	2,635
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(19,977)	-	-	-
-	-	(19,977)	-	-	-
-	(515)	(19,977)	(10,892)	(12,756)	2,635
1,460	3,058	19,977	198,112	96,500	1,221
<u>\$ 1,460</u>	<u>\$ 2,543</u>	<u>\$ -</u>	<u>\$ 187,220</u>	<u>\$ 83,744</u>	<u>\$ 3,856</u>

COOKE COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NON MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	SPECIAL REVENUE FUNDS			
	SEIZURE LAW ENFORCEMENT	SHERIFF DRUG ENFORCEMENT	FLOOD DAMAGE	COMMUNITY CORRECTIONS
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
License	-	-	-	-
Intergovernmental revenues	-	-	-	65,947
Interest	-	319	-	127
Fines and forfeitures	25,873	-	-	-
Charges for services	-	-	-	-
Miscellaneous revenue	-	304	-	-
TOTAL REVENUES	25,873	623	-	66,074
EXPENDITURES				
Current:				
Public transportation	-	-	-	-
General government	-	-	-	-
Judicial	26,653	2,908	-	73,849
Welfare	-	-	-	-
Health	-	-	-	-
Public safety	-	-	-	-
Cultural and recreational	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	26,653	2,908	-	73,849
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(780)	(2,285)	-	(7,775)
OTHER FINANCING SOURCES (USES)				
Bond Proceeds	-	-	-	-
Funds transferred in	-	-	-	-
Funds transferred (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(780)	(2,285)	-	(7,775)
FUND BALANCE - October 1	23,063	25,309	17,739	25,252
FUND BALANCE - September 30	\$ 22,283	\$ 23,024	\$ 17,739	\$ 17,477

DISASTER RELIEF	ROAD & BRIDGE #1	ROAD & BRIDGE #2	ROAD & BRIDGE #3	ROAD & BRIDGE #4	RECORDS ARCHIVE
\$ -	\$ 580,789	\$ 580,789	\$ 580,789	\$ 580,790	\$ -
-	234,844	234,844	234,845	234,845	-
-	20,110	20,110	20,110	20,110	-
-	34,660	22,477	41,066	44,191	836
-	55,097	55,097	55,097	55,097	55,210
-	9,126	2,209	3,391	9,973	-
-	9,791	7,593	1,421	513	-
-	944,417	923,119	936,719	945,519	56,046
-	669,213	730,334	748,195	659,635	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	116,983	39,217	85,050	74,863	-
-	39,728	-	-	-	-
-	1,986	-	-	-	-
-	827,910	769,551	833,245	734,498	-
-	116,507	153,568	103,474	211,021	56,046
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	116,507	153,568	103,474	211,021	56,046
39,969	414,787	196,757	589,434	577,011	13,985
\$ 39,969	\$ 531,294	\$ 350,325	\$ 692,908	\$ 788,032	\$ 70,031

COOKE COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NON MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	SPECIAL REVENUE FUNDS		
	JUVENILE PROBATION IV-E	COURT REPORTER FUND	CHAPTER 19
REVENUES			
Taxes	\$ -	\$ -	\$ -
License	-	-	-
Intergovernmental revenues	30,913	-	5,098
Interest	874	137	-
Fines and forfeitures	-	8,100	-
Charges for services	-	-	-
Miscellaneous revenue	-	-	-
TOTAL REVENUES	31,787	8,237	5,098
EXPENDITURES			
Current:			
Public transportation	-	-	-
General government	-	-	-
Judicial	20,100	-	5,665
Welfare	-	-	-
Health	-	-	-
Public safety	-	-	-
Cultural and recreational	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
TOTAL EXPENDITURES	20,100	-	5,665
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	11,687	8,237	(567)
OTHER FINANCING SOURCES (USES)			
Bond Proceeds	-	-	-
Funds transferred in	-	-	-
Funds transferred (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	11,687	8,237	(567)
FUND BALANCE - October 1	57,541	2,175	-
FUND BALANCE - September 30	\$ 69,228	\$ 10,412	\$ (567)

TOTAL

\$ 2,658,489
939,378
528,747
305,078
849,264
42,120
28,628

5,351,704

2,809,508
518,044
782,107

-
-
-
38,633
474,562

39,728
1,986

4,664,568

687,136

-
-

(19,977)

(19,977)

667,159

5,225,485

\$ 5,892,644

COOKE COUNTY, TEXAS
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
SEPTEMBER 30, 2007

	<u>COUNTY CLERK</u>	<u>DISTRICT CLERK</u>	<u>TAX-ASSESSOR COLLECTOR</u>
ASSETS			
Cash and cash equivalents	<u>\$ 120,677</u>	<u>\$ 508,817</u>	<u>\$ 152,532</u>
LIABILITIES			
Deposits held for others	<u>\$ 120,677</u>	<u>\$ 508,817</u>	<u>\$ 152,532</u>

DISTRICT ATTORNEY	SHERIFF	COUNTY ATTORNEY	TOTALS
<u>\$ 15,210</u>	<u>\$ 15,378</u>	<u>\$ 71,529</u>	<u>\$ 884,143</u>
<u>\$ 15,210</u>	<u>\$ 15,378</u>	<u>\$ 71,529</u>	<u>\$ 884,143</u>

BUDGETARY COMPARISON SCHEDULES
Nonmajor Governmental Funds

**COOKE COUNTY, TEXAS
TEXAS JUVENILE PROBATION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007**

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSTIVE (NEGATIVE)
REVENUES				
Intergovernmental revenues	\$ 141,378	\$ 141,378	\$ 140,698	\$ (680)
Interest from investments	-	-	-	-
TOTAL REVENUES	<u>141,378</u>	<u>141,378</u>	<u>140,698</u>	<u>(680)</u>
EXPENDITURES				
Judicial:				
Salaries	111,549	111,549	109,047	2,502
Payroll taxes	4,767	4,767	4,271	496
Retirement	4,678	4,678	4,288	390
Travel	4,236	4,236	5,093	(857)
Hospital insurance	7,633	7,633	6,165	1,468
Operating expenses	2,078	2,078	2,938	(860)
Medical and dental	-	-	-	-
Psychological fees	6,350	6,350	5,567	783
Clothing and personal hygiene	87	87	-	87
Purchased residential services	-	-	(1,973)	1,973
Miscellaneous	-	-	-	-
Juvenile services	-	-	-	-
First offender program	-	-	-	-
TOTAL EXPENDITURES	<u>141,378</u>	<u>141,378</u>	<u>135,396</u>	<u>5,982</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>5,302</u>	<u>5,302</u>
OTHER FINANCING SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>-</u>	<u>-</u>	<u>5,302</u>	<u>5,302</u>
FUND BALANCE - October 1	<u>8,464</u>	<u>8,464</u>	<u>8,464</u>	<u>-</u>
FUND BALANCE - September 30	<u>\$ 8,464</u>	<u>\$ 8,464</u>	<u>\$ 13,766</u>	<u>\$ 5,302</u>

COOKE COUNTY, TEXAS
INTENSIVE SUPERVISION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSTIVE (NEGATIVE)
REVENUES				
Intergovernmental revenues	\$ 83,619	\$ 83,619	\$ 81,089	\$ (2,530)
Interest from investments	-	-	2,937	2,937
TOTAL REVENUES	<u>83,619</u>	<u>83,619</u>	<u>84,026</u>	<u>407</u>
EXPENDITURES				
Judicial:				
Salaries	32,696	32,696	28,189	4,507
Payroll taxes	2,566	2,566	2,168	398
Psychological fees	-	-	-	-
Operating expenses	2,383	2,383	9,789	(7,406)
Insurance	11,450	11,450	11,590	(140)
Residential services	26,250	26,250	22,706	3,544
Retirement	2,557	2,557	2,101	456
Vocational training	-	-	-	-
Travel	3,717	3,717	3,245	472
Extra help	-	-	-	-
Miscellaneous	2,000	2,000	-	2,000
TOTAL EXPENDITURES	<u>83,619</u>	<u>83,619</u>	<u>79,788</u>	<u>3,831</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>4,238</u>	<u>4,238</u>
OTHER FINANCING SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>-</u>	<u>-</u>	<u>4,238</u>	<u>4,238</u>
FUND BALANCE - October 1	<u>15,213</u>	<u>15,213</u>	<u>15,213</u>	<u>-</u>
FUND BALANCE - September 30	<u>\$ 15,213</u>	<u>\$ 15,213</u>	<u>\$ 19,451</u>	<u>\$ 4,238</u>

COOKE COUNTY, TEXAS
JAIL COMMISSARY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL
				BUDGET
				POSTIVE
				(NEGATIVE)
REVENUES				
Investment income	\$ 100	\$ 100	\$ 375	\$ 275
Miscellaneous	4,000	4,000	17,421	13,421
TOTAL REVENUES	<u>4,100</u>	<u>4,100</u>	<u>17,796</u>	<u>13,696</u>
EXPENDITURES				
General Government				
Supplies	5,000	5,000	1,418	3,582
Postage	5,000	5,000	3,823	1,177
Miscellaneous	5,000	5,000	4,126	874
TOTAL EXPENDITURES	<u>15,000</u>	<u>15,000</u>	<u>9,367</u>	<u>5,633</u>
EXCESS (DEFICIENCY) OF				
REVENUES OVER (UNDER)				
EXPENDITURES	<u>(10,900)</u>	<u>(10,900)</u>	<u>8,429</u>	<u>19,329</u>
OTHER FINANCING				
SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred (out)	-	-	-	-
TOTAL OTHER FINANCING				
SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF				
REVENUES AND OTHER				
FINANCING SOURCES				
OVER (UNDER) EXPENDITURES				
AND OTHER FINANCING USES	<u>(10,900)</u>	<u>(10,900)</u>	<u>8,429</u>	<u>19,329</u>
FUND BALANCE - October 1	<u>23,502</u>	<u>23,502</u>	<u>23,502</u>	
FUND BALANCE - September 30	<u>\$ 12,602</u>	<u>\$ 12,602</u>	<u>\$ 31,931</u>	<u>\$ 19,329</u>

COOKE COUNTY, TEXAS
COURTHOUSE SECURITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSTIVE (NEGATIVE)
REVENUES				
Fines and forfeitures	\$ 42,500	\$ 42,500	\$ 52,421	\$ 9,921
Investment income	7,000	7,000	10,083	3,083
Miscellaneous	-	-	26	26
TOTAL REVENUES	<u>49,500</u>	<u>49,500</u>	<u>62,530</u>	<u>13,030</u>
EXPENDITURES				
General Government				
Salaries	34,961	35,076	35,076	-
Payroll Tax	2,775	2,783	2,717	66
Health Insurance	7,858	7,858	7,858	-
Retirement	2,734	2,734	2,616	118
Uniforms	-	500	272	228
Supplies	1,000	1,000	1,517	(517)
Conference	1,000	3,500	2,789	711
Equipment	30,000	26,000	-	26,000
Miscellaneous	500	1,377	1,063	314
TOTAL EXPENDITURES	<u>80,828</u>	<u>80,828</u>	<u>53,908</u>	<u>26,920</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(31,328)</u>	<u>(31,328)</u>	<u>8,622</u>	<u>39,950</u>
OTHER FINANCING SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(31,328)</u>	<u>(31,328)</u>	<u>8,622</u>	<u>39,950</u>
FUND BALANCE - October 1	<u>185,395</u>	<u>185,395</u>	<u>185,395</u>	
FUND BALANCE - September 30	<u>\$ 154,067</u>	<u>\$ 154,067</u>	<u>\$ 194,017</u>	<u>\$ 39,950</u>

COOKE COUNTY, TEXAS
RECORDS MANAGEMENT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL
				BUDGET
				POSTIVE
				(NEGATIVE)
REVENUES				
Fines and forfeitures	\$ 29,000	\$ 29,000	\$ 31,725	\$ 2,725
Investment income	-	-	2,509	2,509
Miscellaneous	-	-	-	-
TOTAL REVENUES	<u>29,000</u>	<u>29,000</u>	<u>34,234</u>	<u>5,234</u>
EXPENDITURES				
General Government				
Supplies	1,000	1,000	118	882
Miscellaneous	-	-	-	-
TOTAL EXPENDITURES	<u>1,000</u>	<u>1,000</u>	<u>118</u>	<u>882</u>
EXCESS (DEFICIENCY) OF				
REVENUES OVER (UNDER)				
EXPENDITURES	<u>28,000</u>	<u>28,000</u>	<u>34,116</u>	<u>6,116</u>
OTHER FINANCING				
SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred (out)	-	-	-	-
TOTAL OTHER FINANCING				
SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF				
REVENUES AND OTHER				
FINANCING SOURCES				
OVER (UNDER) EXPENDITURES				
AND OTHER FINANCING USES	<u>28,000</u>	<u>28,000</u>	<u>34,116</u>	<u>6,116</u>
FUND BALANCE - October 1	<u>136,339</u>	<u>136,339</u>	<u>136,339</u>	<u>-</u>
FUND BALANCE - September 30	<u>\$ 164,339</u>	<u>\$ 164,339</u>	<u>\$ 170,455</u>	<u>\$ 6,116</u>

COOKE COUNTY, TEXAS
RECORDS PRESERVATION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL
				BUDGET
				POSITIVE
				(NEGATIVE)
REVENUES				
Fines and forfeitures	\$ 102,000	\$ 102,000	\$ 61,829	\$ (40,171)
Interest income	10,000	10,000	18,750	8,750
TOTAL REVENUES	<u>112,000</u>	<u>112,000</u>	<u>80,579</u>	<u>(31,421)</u>
EXPENDITURES				
General government:				
Microfilm expense	90,000	90,000	81,919	8,081
Archive & restoration	20,000	20,000	76	19,924
Office Equipment	10,000	10,000	-	10,000
Computer Expense	20,000	20,000	7,060	12,940
TOTAL EXPENDITURES	<u>140,000</u>	<u>140,000</u>	<u>89,055</u>	<u>50,945</u>
EXCESS (DEFICIENCY) OF				
REVENUES OVER (UNDER)				
EXPENDITURES	<u>(28,000)</u>	<u>(28,000)</u>	<u>(8,476)</u>	<u>19,524</u>
OTHER FINANCING				
SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred out	-	-	-	-
TOTAL OTHER FINANCING				
SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF				
REVENUES AND OTHER				
FINANCING SOURCES				
OVER (UNDER) EXPENDITURES				
AND OTHER FINANCING USES	<u>(28,000)</u>	<u>(28,000)</u>	<u>(8,476)</u>	<u>19,524</u>
FUND BALANCE - October 1	<u>361,353</u>	<u>361,353</u>	<u>361,353</u>	<u>-</u>
FUND BALANCE - September 30	<u>\$ 333,353</u>	<u>\$ 333,353</u>	<u>\$ 352,877</u>	<u>\$ 19,524</u>

COOKE COUNTY, TEXAS
PERMANENT IMPROVEMENT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES				
Taxes	\$ 293,614	\$ 293,614	\$ 333,038	\$ 39,424
Intergovernmental revenues	-	-	(32,143)	(32,143)
Interest	32,000	32,000	63,999	31,999
Miscellaneous revenue	-	4,339	4,783	444
TOTAL REVENUES	<u>325,614</u>	<u>329,953</u>	<u>369,677</u>	<u>39,724</u>
EXPENDITURES				
General government:				
Building & grounds improvements	163,000	207,233	206,430	803
Property insurance	60,000	72,241	72,241	-
County office equipment	150,000	96,250	79,774	16,476
Air conditioner repair	25,000	23,579	4,895	18,684
Plumbing and electrical repairs	20,000	22,722	22,722	-
Miscellaneous	2,000	2,314	2,314	-
TOTAL EXPENDITURES	<u>420,000</u>	<u>424,339</u>	<u>388,376</u>	<u>35,963</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(94,386)</u>	<u>(94,386)</u>	<u>(18,699)</u>	<u>75,687</u>
OTHER FINANCING SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(94,386)</u>	<u>(94,386)</u>	<u>(18,699)</u>	<u>75,687</u>
FUND BALANCE - October 1	<u>1,225,483</u>	<u>1,225,483</u>	<u>1,225,483</u>	<u>-</u>
FUND BALANCE - September 30	<u>\$ 1,131,097</u>	<u>\$ 1,131,097</u>	<u>\$ 1,206,784</u>	<u>\$ 75,687</u>

COOKE COUNTY, TEXAS
LAW LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL
				BUDGET
				POSITIVE
				(NEGATIVE)
REVENUES				
Fines and forfeitures	\$ 18,000	\$ 18,000	\$ 20,480	\$ 2,480
Interest	100	100	567	467
Miscellaneous revenue	-	-	-	-
TOTAL REVENUES	<u>18,100</u>	<u>18,100</u>	<u>21,047</u>	<u>2,947</u>
EXPENDITURES				
Judicial:				
Law books	15,000	15,960	17,463	(1,503)
Computer expense	1,000	40	40	-
TOTAL EXPENDITURES	<u>16,000</u>	<u>16,000</u>	<u>17,503</u>	<u>(1,503)</u>
EXCESS (DEFICIENCY) OF				
REVENUES OVER (UNDER)				
EXPENDITURES	<u>2,100</u>	<u>2,100</u>	<u>3,544</u>	<u>1,444</u>
OTHER FINANCING				
SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred out	-	-	-	-
TOTAL OTHER FINANCING				
SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF				
REVENUES AND OTHER				
FINANCING SOURCES				
OVER (UNDER) EXPENDITURES				
AND OTHER FINANCING USES	<u>2,100</u>	<u>2,100</u>	<u>3,544</u>	<u>1,444</u>
FUND BALANCE - October 1	<u>31,223</u>	<u>31,223</u>	<u>31,223</u>	<u>-</u>
FUND BALANCE - September 30	<u>\$ 33,323</u>	<u>\$ 33,323</u>	<u>\$ 34,767</u>	<u>\$ 1,444</u>

COOKE COUNTY, TEXAS
LAW ENFORCEMENT EDUCATION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSTIVE (NEGATIVE)
REVENUES				
Fines and forfeitures	\$ 5,407	\$ 5,407	\$ 6,814	\$ 1,407
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
TOTAL REVENUES	<u>5,407</u>	<u>5,407</u>	<u>6,814</u>	<u>1,407</u>
EXPENDITURES				
Judicial				
District Attorney	1,338	1,338	275	1,063
Training	6,383	6,383	2,581	3,802
TOTAL EXPENDITURES	<u>7,721</u>	<u>7,721</u>	<u>2,856</u>	<u>4,865</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,314)</u>	<u>(2,314)</u>	<u>3,958</u>	<u>6,272</u>
OTHER FINANCING SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(2,314)</u>	<u>(2,314)</u>	<u>3,958</u>	<u>6,272</u>
FUND BALANCE - October 1	<u>19,251</u>	<u>19,251</u>	<u>19,251</u>	<u>-</u>
FUND BALANCE - September 30	<u>\$ 16,937</u>	<u>\$ 16,937</u>	<u>\$ 23,209</u>	<u>\$ 6,272</u>

COOKE COUNTY, TEXAS
FARM TO MARKET & LATERAL ROAD
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES				
Taxes	\$ 2,466	\$ 2,466	\$ 2,294	\$ (172)
Intergovernmental revenue	3,000	3,000	4,219	1,219
Interest	25,000	25,000	41,015	16,015
Miscellaneous	-	-	256	256
TOTAL REVENUES	<u>30,466</u>	<u>30,466</u>	<u>47,784</u>	<u>17,318</u>
EXPENDITURES				
Public transportation:				
Right of ways	100,000	100,000	2,120	97,880
Gravel & road material	100,000	100,000	-	100,000
Utility replacement	2,000	2,000	-	2,000
Fencing	2,000	2,000	-	2,000
Miscellaneous	1,000	1,000	11	989
TOTAL EXPENDITURES	<u>205,000</u>	<u>205,000</u>	<u>2,131</u>	<u>202,869</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(174,534)</u>	<u>(174,534)</u>	<u>45,653</u>	<u>220,187</u>
OTHER FINANCING SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(174,534)</u>	<u>(174,534)</u>	<u>45,653</u>	<u>220,187</u>
FUND BALANCE - October 1	<u>760,873</u>	<u>760,873</u>	<u>760,873</u>	<u>-</u>
FUND BALANCE - September 30	<u>\$ 586,339</u>	<u>\$ 586,339</u>	<u>\$ 806,526</u>	<u>\$ 220,187</u>

COOKE COUNTY, TEXAS
JP TECHNOLOGY FUNDS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES				
Fines and forfeitures	\$ 20,000	\$ 20,000	\$ 33,289	\$ 13,289
Interest	-	-	1,402	1,402
Intergovernmental	-	9,900	9,900	-
TOTAL REVENUES	<u>20,000</u>	<u>29,900</u>	<u>44,591</u>	<u>14,691</u>
EXPENDITURES				
Judicial:				
Supplies	5,000	2,358	2,358	-
Computer expense	25,000	48,213	48,213	-
Telephone	4,000	4,345	4,345	-
Training	4,000	-	-	-
Audio visual material	5,000	-	-	-
Miscellaneous	3,500	1,666	1,667	(1)
TOTAL EXPENDITURES	<u>46,500</u>	<u>56,582</u>	<u>56,583</u>	<u>(1)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(26,500)</u>	<u>(26,682)</u>	<u>(11,992)</u>	<u>14,690</u>
OTHER FINANCING SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(26,500)</u>	<u>(26,682)</u>	<u>(11,992)</u>	<u>14,690</u>
FUND BALANCE - October 1	<u>82,586</u>	<u>82,586</u>	<u>82,586</u>	<u>-</u>
FUND BALANCE - September 30	<u>\$ 56,086</u>	<u>\$ 55,904</u>	<u>\$ 70,594</u>	<u>\$ 14,690</u>

COOKE COUNTY, TEXAS
CHECK COLLECTING
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSTIVE (NEGATIVE)
REVENUES				
Fines and forfeitures	\$ 22,400	\$ 22,400	\$ 22,893	\$ 493
Investment income	2,500	2,500	3,152	652
Miscellaneous	-	-	21	21
TOTAL REVENUES	<u>24,900</u>	<u>24,900</u>	<u>26,066</u>	<u>1,166</u>
EXPENDITURES				
Judicial				
Salaries	25,791	26,889	26,889	-
Payroll tax	2,048	2,097	2,049	48
Retirement	2,017	2,017	1,990	27
Health insurance	7,858	7,858	7,858	-
Conference	500	500	-	500
Office equipment	-	600	595	5
Supplies & books	500	2,353	909	1,444
Miscellaneous	5,000	1,400	993	407
TOTAL EXPENDITURES	<u>43,714</u>	<u>43,714</u>	<u>41,283</u>	<u>2,431</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(18,814)</u>	<u>(18,814)</u>	<u>(15,217)</u>	<u>3,597</u>
OTHER FINANCING SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(18,814)</u>	<u>(18,814)</u>	<u>(15,217)</u>	<u>3,597</u>
FUND BALANCE - October 1	<u>69,991</u>	<u>69,991</u>	<u>69,991</u>	<u>-</u>
FUND BALANCE - September 30	<u>\$ 51,177</u>	<u>\$ 51,177</u>	<u>\$ 54,774</u>	<u>\$ 3,597</u>

COOKE COUNTY, TEXAS
COOKE COUNTY HISTORICAL COMMISSION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSTIVE (NEGATIVE)
REVENUES				
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Cultural				
Courthouse Marker	-	-	-	-
Miscellaneous	2,309	2,309	-	2,309
TOTAL EXPENDITURES	<u>2,309</u>	<u>2,309</u>	<u>-</u>	<u>2,309</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,309)</u>	<u>(2,309)</u>	<u>-</u>	<u>2,309</u>
OTHER FINANCING SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING-USES	<u>(2,309)</u>	<u>(2,309)</u>	<u>-</u>	<u>2,309</u>
FUND BALANCE - October 1	<u>1,460</u>	<u>1,460</u>	<u>1,460</u>	<u>-</u>
FUND BALANCE - September 30	<u>\$ (849)</u>	<u>\$ (849)</u>	<u>\$ 1,460</u>	<u>\$ 2,309</u>

COOKE COUNTY, TEXAS
ADULT PROBATION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSTIVE (NEGATIVE)
REVENUES				
Intergovernmental revenues	\$ 147,821	\$ 147,821	\$ 139,184	\$ (8,637)
Interest	1,000	1,000	9,980	8,980
Fines and forfeitures	245,000	245,000	286,761	41,761
Miscellaneous	2,900	2,900	606	(2,294)
TOTAL REVENUES	396,721	396,721	436,531	39,810
EXPENDITURES				
Judicial:				
Salaries	293,312	293,312	249,601	43,711
Payroll taxes	22,734	22,734	19,281	3,453
Retirement	20,532	20,532	18,548	1,984
Drug testing	4,785	4,785	2,556	2,229
Travel and per diem	6,375	6,375	3,587	2,788
Telephone	3,420	3,420	2,451	969
Office supplies	12,000	12,000	21,671	(9,671)
Contract service	19,750	19,750	1,690	18,060
Fiscal service fees	1,109	1,109	1,022	87
Professional fees	6,480	6,480	4,183	2,297
Computer service	17,060	17,060	12,555	4,505
Vehicle expense	14,880	14,880	76,474	(61,594)
Insurance	664	664	680	(16)
Miscellaneous	8,800	8,800	33,124	(24,324)
TOTAL EXPENDITURES	431,901	431,901	447,423	(15,522)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(35,180)	(35,180)	(10,892)	24,288
OTHER FINANCING SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(35,180)	(35,180)	(10,892)	24,288
FUND BALANCE - October 1	198,112	198,112	198,112	-
FUND BALANCE - September 30	\$ 162,932	\$ 162,932	\$ 187,220	\$ 24,288

COOKE COUNTY, TEXAS
LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSTIVE (NEGATIVE)
REVENUES				
Fines and forfeitures	\$ 6,000	\$ 6,000	\$ 13,615	\$ 7,615
Investment income	3,000	3,000	5,546	2,546
Intergovernmental	-	3,402	3,402	-
Donations	-	500	3,314	2,814
TOTAL REVENUES	9,000	12,902	25,877	12,975
EXPENDITURES				
Cultural				
Supplies	2,500	3,500	3,411	89
Computers	5,000	5,000	3,292	1,708
Microfilm	12,000	12,000	9,963	2,037
Lonestar grant expense		2,878	2,878	-
Books	5,000	9,153	9,128	25
AV material	2,500	3,786	3,746	40
Miscellaneous	15,000	9,585	6,215	3,370
TOTAL EXPENDITURES	42,000	45,902	38,633	7,269
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(33,000)	(33,000)	(12,756)	20,244
OTHER FINANCING SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(33,000)	(33,000)	(12,756)	20,244
FUND BALANCE - October 1	96,500	96,500	96,500	-
FUND BALANCE - September 30	\$ 63,500	\$ 63,500	\$ 83,744	\$ 20,244

COOKE COUNTY, TEXAS
DA DRUG ENFORCEMENT
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL
				BUDGET
				POSTIVE
				(NEGATIVE)
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ 8,229	\$ 8,229
Investment income	-	-	76	76
Miscellaneous	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>8,305</u>	<u>8,305</u>
EXPENDITURES				
Judicial				
Office operations	-	-	-	-
Contract services	-	2,270	2,270	-
Miscellaneous	7,424	5,154	3,400	1,754
TOTAL EXPENDITURES	<u>7,424</u>	<u>7,424</u>	<u>5,670</u>	<u>1,754</u>
EXCESS (DEFICIENCY) OF				
REVENUES OVER (UNDER)				
EXPENDITURES	<u>(7,424)</u>	<u>(7,424)</u>	<u>2,635</u>	<u>10,059</u>
OTHER FINANCING				
SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred (out)	-	-	-	-
TOTAL OTHER FINANCING				
SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF				
REVENUES AND OTHER				
FINANCING SOURCES				
OVER (UNDER) EXPENDITURES				
AND OTHER FINANCING USES	<u>(7,424)</u>	<u>(7,424)</u>	<u>2,635</u>	<u>10,059</u>
FUND BALANCE - October 1	<u>1,221</u>	<u>1,221</u>	<u>1,221</u>	<u>-</u>
FUND BALANCE - September 30	<u>\$ (6,203)</u>	<u>\$ (6,203)</u>	<u>\$ 3,856</u>	<u>\$ 10,059</u>

**COOKE COUNTY, TEXAS
COMMUNITY CORRECTIONS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007**

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSTIVE (NEGATIVE)
REVENUES				
Intergovernmental revenue	\$ 63,791	\$ 63,791	\$ 65,947	\$ 2,156
Interest	-	-	127	127
TOTAL REVENUES	<u>63,791</u>	<u>63,791</u>	<u>66,074</u>	<u>2,283</u>
EXPENDITURES				
Judicial:				
Salaries	35,759	35,759	31,707	4,052
Social security	2,737	2,737	2,256	481
Retirement	2,504	2,504	2,364	140
Unemployment	36	36	15	21
Travel	652	652	859	(207)
Health insurance	-	-	-	-
Supplies and operating expenses	7,349	7,349	24,513	(17,164)
Contract service	9,000	9,000	9,495	(495)
Counseling	-	-	-	-
Telephone	960	960	581	379
Professional fees	595	595	343	252
Fiscal service fee	479	479	482	(3)
Miscellaneous	3,720	3,720	1,234	2,486
TOTAL EXPENDITURES	<u>63,791</u>	<u>63,791</u>	<u>73,849</u>	<u>(10,058)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(7,775)</u>	<u>(7,775)</u>
OTHER FINANCING SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>-</u>	<u>-</u>	<u>(7,775)</u>	<u>(7,775)</u>
FUND BALANCE - October 1	25,252	25,252	25,252	-
FUND BALANCE - September 30	<u>\$ 25,252</u>	<u>\$ 25,252</u>	<u>\$ 17,477</u>	<u>\$ (7,775)</u>

COOKE COUNTY, TEXAS
ROAD & BRIDGE #1
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES				
Taxes	\$ 556,509	\$ 556,509	\$ 580,789	\$ 24,280
License	215,000	215,000	234,844	19,844
Intergovernmental revenues	10,900	10,900	20,110	9,210
Interest from investments	20,000	20,000	34,660	14,660
Fines and forfeitures	45,000	45,000	55,097	10,097
Charges for services	3,000	3,000	9,126	6,126
Miscellaneous revenue	20,000	20,000	9,791	(10,209)
TOTAL REVENUES	870,409	870,409	944,417	74,008
EXPENDITURES				
Public transportation:				
Salaries-commissioner	46,614	46,614	46,478	136
Salaries-regular	233,267	233,333	214,104	19,229
Social Security	22,558	22,558	19,918	2,640
Retirement	21,818	21,818	19,471	2,347
Hospital insurance	64,829	64,829	60,899	3,930
Fuel and oil	80,000	80,000	65,244	14,756
Machine repairs	40,000	40,000	20,509	19,491
Tires and tire repair	10,000	10,000	6,798	3,202
Machines and equipment	83,286	36,303	6,126	30,177
Liability insurance	16,000	16,000	5,068	10,932
Bridge work	15,000	15,000	13,198	1,802
Unemployment and workman's comp	25,500	25,500	11,769	13,731
Culverts	15,000	16,223	16,223	-
Gravel	100,000	100,000	74,813	25,187
Supplies and hardware	20,000	20,000	6,178	13,822
Extra help	15,000	15,000	-	15,000
Dozer work and dam maintenance	563	576	576	-
Road oil and asphalt	95,000	53,275	20,768	32,507
Miscellaneous	118,650	53,637	10,637	43,000
Natural disaster damage	-	50,436	50,436	-
Capital outlay	-	101,983	116,983	(15,000)
Debt payments-principal	39,728	39,728	39,728	-
Debt payments-interest	1,986	1,986	1,986	-
TOTAL EXPENDITURES	1,064,799	1,064,799	827,910	236,889
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(194,390)	(194,390)	116,507	310,897
OTHER FINANCING SOURCES (USES)				
Proceeds from lease purchase	-	-	-	-
Funds transferred in	-	-	-	-
Funds transferred out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(194,390)	(194,390)	116,507	310,897
FUND BALANCE - October 1	414,787	414,787	414,787	-
FUND BALANCE - September 30	\$ 220,397	\$ 220,397	\$ 531,294	\$ 310,897

COOKE COUNTY, TEXAS
ROAD & BRIDGE #2
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES				
Taxes	\$ 556,509	\$ 556,509	\$ 580,789	\$ 24,280
License	215,000	215,000	234,844	19,844
Intergovernmental revenues	10,900	10,900	20,110	9,210
Interest from investments	15,000	15,000	22,477	7,477
Fines and forfeitures	45,000	45,000	55,097	10,097
Charges for services	3,000	3,000	2,209	(791)
Miscellaneous revenue	-	93	7,593	7,500
TOTAL REVENUES	845,409	845,502	923,119	77,617
EXPENDITURES				
Public transportation:				
Salaries-commissioner	46,614	46,548	46,478	70
Salaries-regular	236,945	237,011	236,929	82
Social Security	22,311	22,311	21,070	1,241
Retirement	22,807	22,807	21,581	1,226
Hospital insurance	64,829	64,829	64,828	1
Fuel and oil	65,000	80,000	72,998	7,002
Machine repairs	35,000	65,000	63,684	1,316
Tires and tire repair	16,000	19,000	16,532	2,468
Machines and equipment	50,000	6,233	2,825	3,408
Bridge work	20,000	7,000	-	7,000
Liability insurance	15,000	15,000	2,701	12,299
Utilities	7,200	7,398	6,126	1,272
Unemployment and workman's comp	25,800	25,800	11,848	13,952
Culverts	16,000	16,000	13,794	2,206
Gravel and lumber	90,000	88,073	71,060	17,013
Supplies and hardware	15,000	10,220	7,656	2,564
Extra help	8,000	5,000	2,147	2,853
Road oil and asphalt	80,000	55,000	48,789	6,211
Natural disaster damage	-	6,708	6,708	-
Miscellaneous	13,300	13,745	12,580	1,165
Capital outlay	3,000	39,217	39,217	-
TOTAL EXPENDITURES	852,806	852,900	769,551	83,349
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(7,397)	(7,398)	153,568	160,966
OTHER FINANCING SOURCES (USES)				
Proceeds from lease purchase	-	-	-	-
Funds transferred in	-	-	-	-
Funds transferred out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(7,397)	(7,398)	153,568	160,966
FUND BALANCE - October 1	196,757	196,757	196,757	-
FUND BALANCE - September 30	\$ 189,360	\$ 189,359	\$ 350,325	\$ 160,966

COOKE COUNTY, TEXAS
ROAD & BRIDGE #3
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL
REVENUES				BUDGET
				POSITIVE
				(NEGATIVE)
Taxes	\$ 556,509	\$ 556,509	\$ 580,789	\$ 24,280
License	215,000	215,000	234,845	19,845
Intergovernmental revenues	10,900	10,900	20,110	9,210
Interest from investments	25,000	25,000	41,066	16,066
Fines and forfeitures	45,000	45,000	55,097	10,097
Charges for services	1,000	1,000	3,391	2,391
Miscellaneous revenue	500	500	1,421	921
TOTAL REVENUES	853,909	853,909	936,719	82,810
EXPENDITURES				
Public transportation:				
Salaries-commissioner	46,614	46,614	46,465	149
Salaries-regular	231,148	231,214	228,656	2,558
Social Security	22,174	22,174	20,214	1,960
Retirement	22,667	22,667	20,516	2,151
Hospital insurance	64,829	64,829	64,828	1
Fuel and oil	50,000	61,887	61,887	-
Machine repairs	35,000	75,000	62,241	12,759
Tires and tire repair	13,000	18,000	17,231	769
Machinery & equipment	70,000	45,950	19,867	26,083
Liability insurance	16,000	16,000	4,468	11,532
Bridge work	15,000	15,000	863	14,137
Unemployment and workman's comp	25,500	25,500	11,783	13,717
Culverts	15,000	15,000	10,032	4,968
Gravel and lumber	125,000	125,000	95,868	29,132
Supplies and hardware	14,000	14,000	10,546	3,454
Extra help	12,000	10,500	-	10,500
Dozer work and dam maintenance	6,000	6,000	5,526	474
Road oil and asphalt	120,000	116,642	54,349	62,293
Natural disaster damage	-	1,405	1,165	240
Miscellaneous	167,050	58,550	11,690	46,860
Capital outlay	6,000	85,050	85,050	-
TOTAL EXPENDITURES	1,076,982	1,076,982	833,245	243,737
EXCESS (DEFICIENCY) OF				
REVENUES OVER (UNDER)				
EXPENDITURES	(223,073)	(223,073)	103,474	326,547
OTHER FINANCING				
SOURCES (USES)				
Proceeds from lease purchase	-	-	-	-
Funds transferred in	-	-	-	-
Funds transferred out	-	-	-	-
TOTAL OTHER FINANCING				
SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES				
AND OTHER FINANCING SOURCES				
OVER (UNDER) EXPENDITURES				
AND OTHER FINANCING USES	(223,073)	(223,073)	103,474	326,547
FUND BALANCE - October 1	589,434	589,434	589,434	-
FUND BALANCE - September 30	\$ 366,361	\$ 366,361	\$ 692,908	\$ 326,547

COOKE COUNTY, TEXAS
ROAD & BRIDGE #4
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES				
Taxes	\$ 556,509	\$ 556,509	\$ 580,790	\$ 24,281
License	215,000	215,000	234,845	19,845
Intergovernmental revenues	10,900	10,900	20,110	9,210
Interest from investments	25,000	25,000	44,191	19,191
Fines and forfeitures	45,000	45,000	55,097	10,097
Charges for services	2,000	2,000	9,973	7,973
Miscellaneous revenue	2,000	2,000	513	(1,487)
TOTAL REVENUES	856,409	856,409	945,519	89,110
EXPENDITURES				
Public transportation:				
Salaries-commissioner	46,614	46,548	46,478	70
Salaries-regular	230,687	230,753	226,886	3,867
Social Security	21,220	21,220	20,555	665
Retirement	21,692	21,692	20,379	1,313
Hospital insurance	64,829	64,829	64,173	656
Fuel and oil	60,000	81,000	66,054	14,946
Machine repairs	42,000	59,000	50,761	8,239
Tires and tire repair	14,000	18,500	16,024	2,476
Machines and equipment	40,000	61,000	-	61,000
Liability insurance	16,000	16,000	3,996	12,004
Bridge work	18,000	18,000	2,732	15,268
Unemployment and workman's comp	25,500	25,500	11,781	13,719
Culverts	16,000	16,000	8,839	7,161
Gravel and lumber	100,000	75,000	54,936	20,064
Supplies and hardware	20,000	20,000	8,844	11,156
Dozer work and dam maintenance	2,900	2,900	2,898	2
Road oil and asphalt	60,000	30,000	318	29,682
Natural disaster damage	-	65,000	45,363	19,637
Miscellaneous	159,143	85,643	8,618	77,025
Capital outlay	125,000	125,000	74,863	50,137
Debt payments	-	-	-	-
TOTAL EXPENDITURES	1,083,585	1,083,585	734,498	349,087
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(227,176)	(227,176)	211,021	438,197
OTHER FINANCING SOURCES (USES)				
Proceeds from lease purchase	-	-	-	-
Funds transferred in	-	-	-	-
Funds transferred out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(227,176)	(227,176)	211,021	438,197
FUND BALANCE - October 1	577,011	577,011	577,011	-
FUND BALANCE - September 30	\$ 349,835	\$ 349,835	\$ 788,032	\$ 438,197

COOKE COUNTY, TEXAS
JUVENILE PROBATION IV-E
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL
				BUDGET
				POSTIVE
				(NEGATIVE)
REVENUES				
Intergovernmental	30,000	30,000	30,913	913
Investment income	500	500	874	374
TOTAL REVENUES	30,000	30,500	31,787	1,287
EXPENDITURES				
Judicial				
Contract service	55,000	55,000	20,100	34,900
Salaries	10,890	10,890	-	10,890
Fica	834	834	-	834
Retirement	925	925	-	925
Psychological	10,000	10,000	-	10,000
Miscellaneous	-	-	-	-
TOTAL EXPENDITURES	77,649	77,649	20,100	57,549
EXCESS (DEFICIENCY) OF				
REVENUES OVER (UNDER)				
EXPENDITURES	(47,649)	(47,149)	11,687	58,836
OTHER FINANCING				
SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred (out)	-	-	-	-
TOTAL OTHER FINANCING				
SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF				
REVENUES AND OTHER				
FINANCING SOURCES				
OVER (UNDER) EXPENDITURES				
AND OTHER FINANCING USES	(47,649)	(47,149)	11,687	58,836
FUND BALANCE - October 1	57,541	57,541	57,541	-
FUND BALANCE - September 30	\$ 9,892	\$ 10,392	\$ 69,228	\$ 58,836

COOKE COUNTY, TEXAS
CHAPTER 19 FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSTIVE (NEGATIVE)
REVENUES				
Intergovernmental	\$ -	\$ 5,098	\$ 5,098	\$ -
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>5,098</u>	<u>5,098</u>	<u>-</u>
EXPENDITURES				
Judicial				
Salary	-	5,032	5,033	(1)
Conference Expense	-	632	632	-
TOTAL EXPENDITURES	<u>-</u>	<u>5,664</u>	<u>5,665</u>	<u>(1)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(566)</u>	<u>(567)</u>	<u>(1)</u>
OTHER FINANCING SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred (out)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>-</u>	<u>(566)</u>	<u>(567)</u>	<u>(1)</u>
FUND BALANCE - October 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - September 30	<u>\$ -</u>	<u>\$ (566)</u>	<u>\$ (567)</u>	<u>\$ (1)</u>

COOKE COUNTY, TEXAS
DEFENSIVE DRIVING ADMIN
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	BUDGET		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS	WITH FINAL
				BUDGET
				POSTIVE
				(NEGATIVE)
REVENUES		\$ -		
Fines and forfeitures	-	-	-	-
Investment income	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Judicial				
JP 1-2 expense	-	-	-	-
JP 4 Defensive Driving	-	-	-	-
Miscellaneous	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF				
REVENUES OVER (UNDER)				
EXPENDITURES	-	-	-	-
OTHER FINANCING				
SOURCES (USES)				
Funds transferred in	-	-	-	-
Funds transferred (out)	-	(19,977)	(19,977)	-
TOTAL OTHER FINANCING				
SOURCES (USES)	-	(19,977)	(19,977)	-
EXCESS (DEFICIENCY) OF				
REVENUES AND OTHER				
FINANCING SOURCES				
OVER (UNDER) EXPENDITURES				
AND OTHER FINANCING USES	-	(19,977)	(19,977)	-
FUND BALANCE - October 1	19,977	19,977	19,977	
FUND BALANCE - September 30	<u>\$ 19,977</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



INDEPENDENT AUDITORS' REPORT

**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS**

To the Honorable County Judge and Commissioners
Cooke County, Texas

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cooke County, Texas (the "County"), as of and for the year ended September 30, 2007, which collectively comprise the Cooke County, Texas' financial statements and have issued our report thereon dated August 20, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control.

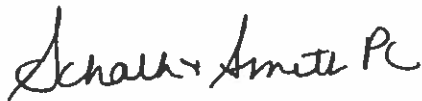
A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the County Judge and Commissioners, management, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Schalk & Smith PC
August 20, 2008